CROWN TOURS LIMITED

Dated: 22.01.2021

To,
The BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Company Code:-538521

Sub: Outcome of the Board Meeting – Unaudited Financial Results (Standalone) for the quarter ended December 31st,2020

Dear Sir,

In continuation to our letter dated 14th January,2021, we wish to inform you that the Board of Directors at its meeting held today i.e. 22nd January,2021, has considered and approved the Unaudited Financial Results (Standalone) for the quarterended December 31st, 2020.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Limited Review Report by Statutory Auditor on the Unaudited Financial Results.
2. Statement showing the Unaudited Financial Results (Standalone) for the quarter ended 31st December,2020

The Meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 03.30P.M.

You are requested to kindly take the same on your record.

Thanking you

Yours faithfully,
For Crown Tours Limited

Poonam Jain
(Company Secretary & Compliance Officer)

IATA

Recognised by Govt. Of India Dept. Of Tourism

Regd. & Corporate Office : Opp. Rajputana Sheraton Hotel, Palace Road, Jaipur - 302006 (Raj.)
CIN : L63040RJ1989PLC004942 Tel. : ++91- 141- 4156032, 4156064, 2363310
E-mail : jaipur@crownrajasthan.com, crownjaipur@gmail.com, finance@crownjaipur.org
Web. : www.crownrajasthan.com, www.crownjaipur.org

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[VIKAS JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Crown Tours Limited,
Jaipur-302015

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results for the quarter ended 31st December.2020 and year to date from 01st April 2020 to 31st December 20 (herein after referred to as "Statement" and initialled for the purpose of identification) of CROWN TOURS LIMITED ("the Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations")

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principals laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on these financial statements based on our review.

3. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above ,nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules ,2014 and other recognized accounting

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practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEB (Listing Obligations and Disclosure Requirements) Regulations, 2015 , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vikas Jain & Associates
Chartered Account
FRN: 006803C



[S. S. DHAKED]
Partner
M. No. 076985

Place: Jaipur
Date: 22.01.2021
UDIN: 21076985AAAAAD4050

CROWN TOURS LIMITED

Regd. Office:- Opposite Hotel ITC Rajputana, Palace Road, Jaipur, Rajasthan, INDIA-302006
CIN:L63040RJ1989PLC004942 , Website: www.crownjaipur.org, Phone: 0141-4156032,
e-mail: finance@crownjaipur.org

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2020

(Rs in Lacs except per share data)

Sl. No.	PARTICULARS	Quarter Ended			Nine Month Ended		Previous Year Ended
		Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Audited
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
1	Revenue						
	a) Revenue from operations	59.37	51.21	199.83	110.61	443.96	586.27
	b) Other income	22.07	11.75	8.58	41.75	25.05	45.76
	Total Income (a+b)	**81.44**	**62.95**	**208.41**	**152.36**	**469.01**	**632.03**
			-				
2	**Expenses:**						
a)	Purchase of Stock in Trade	211.33	187.47	97.11	398.79	183.82	266.41
b)	Operating Expenses	2.33	2.05	71.87	7.66	98.75	159.46
c)	(Increase)/Decrease in Inventories of Stock in Trade	(155.85)	(140.43)	(7.12)	(296.29)	98.90	58.81
d)	Employee benefit expenses	3.77	2.91	9.65	15.11	29.48	39.03
e)	Finance costs	1.22	1.28	1.42	3.77	3.23	4.83
f)	Depreciation and amortisation expenses	2.52	2.37	0.92	7.24	5.38	9.72
g)	Other Expenses	3.66	4.33	5.45	13.87	23.31	31.70
	Total Expenses (a+b+c+d+e+f+g)	**68.98**	**59.99**	**179.30**	**150.15**	**442.87**	**569.96**
3	**Profit before exceptional items & tax (1-2)**	**12.45**	**2.97**	**29.10**	**2.21**	**26.13**	**62.07**
4	Exceptional Items (Refer Note 6)	-	-	-		-	110.02
5	**Profit/(loss) before tax (3-4)**	**12.45**	**2.97**	**29.10**	**2.21**	**26.13**	**47.96**
6	**Tax expense:**		-				
	a) Current tax (Refer Note No. 3)	0.68	-	5.80	0.68	5.80	-
	b) Earlier year item	(2.32)	-	-	(2.32)	-	7.25
	c) Deferred tax Including MAT Credit	(2.63)	(4.20)	6.77	(5.86)	2.26	0.99
	Total Tax Expense (a+b)	**(4.27)**	**(4.20)**	**12.57**	**(7.50)**	**8.06**	**8.24**
7	**Profit/(loss) for the period from continuing operations (5-6)**	**16.73**	**7.16**	**16.54**	**9.71**	**18.08**	**(56.20)**
8	**Other Comprehensive Income**						
	a) Items that will not be reclassified to profit or	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of tax	-	-	-	-	-	-
9	**Total Comprehensive Income for the period (7+8) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)**	16.73	7.16	16.54	9.71	18.08	(56.20)
10	**Paid up equity share capital (Face value of Share Rs 10/- each)**	310.000	310.00	310.00	310.000	310.00	310.00
11	**Earnings per equity share (form continuing operations)- (of Rs 10/- each) (not annualised):**						
	(1) Basic	0.54	0.23	0.53	0.31	0.58	(1.81)
	(2) Diluted	0.54	0.23	0.53	0.31	0.58	(1.81)

See accompanying notes to the financial results

VIKAS JAIN & ASSOCIATES
FRN 006803C
JAIPUR
Chartered Accountants

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE PERIOD FROM 1st APRIL 2020 to 31st DECEMBER 2020

(Rs in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited(Reviewed)	Unaudited(Reviewed)	Unaudited(Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Audited
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
1	SEGMENT REVENUE (Sales and Other operating income)						
	- Travels & Tourism	2.08	1.95	106.44	4.07	148.78	263.40
	- Jewellery & Gems	57.29	49.26	93.39	106.54	295.18	339.08
	Total	59.37	51.21	199.83	110.61	443.96	602.48
	Income from operations	59.37	51.21	199.83	110.61	443.96	602.48
			-				
2	Segment results before interest and taxes from each segment		-				
			-				
	- Travels & Tourism	2.59	(7.42)	25.37	(20.90)	3.27	(71.32)
	- Jewellery & Gems	1.81	2.22	3.39	4.04	12.46	13.86
	Total	4.40	(5.20)	28.76	(16.86)	15.73	(57.46)
	Less: Finance Cost	1.22	1.28	1.42	3.77	3.23	4.83
	Add: Other Unallocable income (Net of Unallocable Expenditure)	9.27	9.45	1.77	22.84	13.63	14.34
			-				
	Total Profit before Tax	12.45	2.97	29.11	2.21	26.13	(47.96)
3	SEGMENT ASSETS						
	- Travels & Tourism	9.19	174.68	384.09	9.19	384.09	308.63
	- Jewellery & Gems	428.12	272.27	190.49	428.12	190.49	194.44
	Un-allocated	345.53	368.10	384.31	345.53	384.31	388.32
	TOTAL	782.83	815.05	958.89	782.83	958.89	891.38
4	SEGMENT LIABILITIES						
	- Travels & Tourism	6.63	62.97	125.39	6.63	125.39	123.59
	- Jewellery & Gems	25.14	-	4.85	25.14	4.85	7.92
	Un-allocated	30.16	48.58	-	30.16	-	49.36
	TOTAL	61.93	111.55	130.24	61.93	130.24	180.87
5	Capital Employed						
	- Travels & Tourism	2.55	111.71	258.70	2.55	258.70	185.04
	- Jewellery & Gems	402.98	272.27	185.65	402.98	185.65	186.52
	Un-allocated	315.36	319.52	384.31	315.36	384.31	338.96
	TOTAL	720.90	703.49	828.65	720.90	828.65	710.52

Note:

1. The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 22nd Janurary'2021 and approved by the Board of Directors in the meeting held on the same day.
2. Government of India through Taxation Laws (Amendment) Ordinance, 2019, has inserted Section 115BAA of the Income Tax Act, 1961, with effect from FY 2019-20 where by company has an irrevocable option of shifting to a lower tax rate along with consequent reduction in certain tax incentives including lapse of the accumulated MAT credit. The company continues to recognize the taxes on income as per the earlier provisions
3 (a). The company is also engaged in Tourism business of seasonal in nature. The off season period is generally from April to September.

3 (b). The outbreak of COVID-19 globally and resultant lockdown in many countries, including India, has impacted the business of the company. Operations of the company completely disrupted from 22nd March 2020, however effect due to cancellation of bookings by tourists has started from start of March 2020 itself which is generally the closing month of the peak tourist season. Similarly, due to starting of spread of disease and lockdown, the demand for jewellery also declined in the month of March 2020. During the nine months ended from April-December 2020, the company continued to incur fixed costs including employee cost without operating revenue in both the Tourism and Jewellery segment (except small amount), hence the profitability has also affected to that extent, although since the company is a debt free it will not impact its sustainability in the near future. The Company has used the principles of prudence in applying judgments, estimates and assumptions to assess the potential impact of COVID-19 based on prevailing circumstances and expects no significant impact on the continuity of its operations on long term basis. However, due to the uncertainties associated with the pandemic more particulary due to spread of disease in foreign countries, the actual impact may not be in line with current estimates and the Company will continue to closely monitor any changes to the estimates on the basis of future economic conditions.

4. In the Quarter and year ended 31.03.2020 "Exceptional item" represents amount written off due to non-recoverability of dues from the customer (Trade Receivable).

5. The figure of the corresponding period end have been regrouped / recasted wherever considered necessary, to conform current period's classification.

By the Order of the Board

Bharat Raj Bhandari
Managing Director
DIN: 00131015

In Terms of our Review Report of even Date
FOR VIKAS JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 006803C

VIKAS JAIN & ASSOCIATES FRN 006803C JAIPUR Chartered Accountants

S. S. Dhaked
(Partner)
M.No 076985

Place : Jaipur
Dated: 22.01.2021