AeonX Digital Technology Limited
(Formerly known as Ashok Alco-Chem Limited)
Reg. Off. : 12/13, Jeevan Udyog Building, 278, D. N. Road, Fort, Mumbai - 400 001.
Tel : 022 6622 1700 Email : secrearial@aeonx.digital
CIN : L62099MH1992PLC069615 GSTIN : 27AAACA6876H1ZG

Date: 28th May, 2025

To,
The Department of Corporate Services
BSE Ltd.
P. J. Towers,
Dalal Street, Fort,
Mumbai –400 001.

Dear Sir(s)/Madam(s),

Sub: Outcome of Board Meeting held on 28.05.2025

In terms of the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held today instant i.e. 28th May, 2025, have *inter-alia* transacted the following matters:

1. Considered and approved the Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended on 31st March, 2025 and took on record Auditor's Report thereon issued by Statutory Auditors of the Company. A copy of the approved Audited Financial Results along with Auditor's Report is enclosed.

2. Recommended dividend @ 10 % i.e. Re. 1.00 per Equity Shares (face value of Re. 10/- each) of the Company for the year ended 31st March, 2025, subject to the approval of the shareholders at the ensuing Annual General Meeting ("AGM") of the Company.

3. The Board of Directors has taken on record the NRC's approval to grant 23,000 employee stock options to the eligible employee under the ESOP Plan ('Aeonx Digital technology Employee Stock Option Plan – 2024').

4. Proposal to issue up to 2,41,000 (Two Lakhs Forty One Thousand) warrants to the Promoter Member Company viz. M/s. Aura Alkalies and Chemicals Private Limited, on preferential basis, which would be converted into or exchanged with Equity Shares at a later date within a period of 18 months from the date of allotment of warrants, subject to the approval of the Members.

5. As required under Reg. 30(5), the following Key Managerial Personnel have been authorized for determining materiality of an event or information and for making disclosure of such material information to the Stock Exchanges:

Sr. No.	Name of KMP	Designation	Contact Details
1	Mr. Deepak Bhardwaj	CEO	Address:- 12/13, Jeevan Udyog Building, 278, D. N. Road, Fort, Mumbai - 400001 Tel.:- 022/66651700 e-mail:- secretarial@aeonx.digital
3	Mr. Krupal Upadhyay	CS & Compliance Officer	
4	Mr. Mahendra Rane	CFO	

6. The Board, based on the recommendation of the Audit Committee, has approved the appointment of M/s. Jay Mehta and Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company for a period of five consecutive years commencing from FY 2025-26 up to FY 2029-30, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. Additional information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations is enclosed as Annexure I.

We would like to inform that M/s. R A Kuvadia & Co, Statutory Auditors has issued Audit Report with unmodified opinion on Audited Standalone & Consolidated Financial Results for the Year ended 31St March, 2025.

The meeting of the Board of Directors of the Company commenced at 5.00 pm and concluded at 8.00 pm.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Aeonx Digital Technology Limited

Krupal R Upadhyay
Digitally signed by Krupal R Upadhyay
Date: 2025.05.28 20:52:55 +05'30'

Krupal Upadhyay
Company Secretary & Compliance Officer

Annexure I

Sr. No.	Particulars	Details
1	Reason for change viz. Appointment	Appointment of M/s. Jay Mehta and Associates, Practicing Company Secretaries - (COP No. 8694), Peer Reviewed, as Secretarial Auditor of the Company.
2	Date of Appointment and Term of Appointment	The Board at its meeting held on today instant i.e. May 28, 2025, approved the appointment of M/s. Jay Mehta and Associates, Practicing Company Secretary, as Secretarial Auditor, for an audit period of five consecutive years commencing from FY 2025-26 up to FY 2029-30, subject to approval of the shareholders at the ensuing Annual General Meeting.
3	Brief Profile (In Case of Appointment)	The firm, M/s Jay Mehta & Associates, Practicing Company Secretaries, is peer reviewed Firm providing compliance & consultancy service under various corporate laws including Companies Act, SEBI Regulations, FEMA, LLP Act etc. The proprietor, Mr. Jay Mehta is B.Com, FCS and is in practice since 2009.
4	Disclosure of Relationships Between Directors (In case of Appointment of a Director)	Not Applicable

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Tel : +91 22 66106338, email- secretarial@aeonx.digital, website:www.aeonx.digital

STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Rs. In Lacs

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	766.23	630.54	358.89	2,490.61	1,201.67	955.78	850.43	1,008.24	3,480.81	3,431.24
II	Other Income	116.76	116.91	78.40	458.99	312.86	150.75	126.27	124.77	503.25	329.16
III	**Total Revenue (I + II)**	**882.99**	**747.45**	**437.29**	**2,949.60**	**1,514.53**	**1,106.53**	**976.70**	**1,133.01**	**3,984.06**	**3,760.40**
IV	Expe Expenses :										
	(a) Cost of Materials Consumed	-	-	-	-				-	-	86.23
	(b) Purchases of Stock-in-Trade / Services	307.61	79.40	347.82	767.96	1,165.79	420.66	270.70	590.43	1,278.56	1,796.57
	(c) Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	-	-			-	-	-		-	(2.96)
	(d) Employee Benefit Expenses	328.24	405.12	31.70	1,319.16	147.73	329.82	411.12	286.87	1,476.39	1,064.51
	(e) Finance Costs	3.60	1.96	0.15	8.10	0.18	3.60	1.96	43.90	10.96	51.89
	(f) Depreciation and Amortisation Expense	24.93	10.97	0.56	39.70	2.19	32.83	23.54	21.51	90.01	94.54
	(g) Other Expenses	90.85	124.09	14.17	368.18	74.70	150.63	124.20	63.47	551.14	416.00
	Total Expenses	**755.24**	**621.53**	**394.40**	**2,503.10**	**1,390.60**	**937.54**	**831.52**	**1,006.17**	**3,407.07**	**3,506.77**
V	**Profit before Exceptional Items and Tax (III - IV)**	**127.75**	**125.92**	**42.89**	**446.51**	**123.93**	**168.99**	**145.18**	**126.84**	**577.00**	**253.62**
VI	Exceptional Items	-	-	204.67	-	113.21	-	-	204.68	-	113.21
VII	**Profit Before Tax (V + VI)**	**127.75**	**125.92**	**247.56**	**446.51**	**237.14**	**168.99**	**145.18**	**331.51**	**577.00**	**366.83**
VIII	**Tax Expense :**										
	(a) Tax Expense - Current Years	18.55	40.27	37.11	106.50	53.01	26.05	46.67	59.52	134.00	95.01
	(b) Tax Expense - Earlier Years	(0.00)	27.66		27.66	4.32	(2.53)	16.72		16.65	3.66
	(c) Deferred Tax	0.35	-	(4.10)	3.54	0.52	12.76	(1.64)	(3.03)	21.74	(4.80)
	Total Tax Expense	**18.90**	**67.93**	**33.01**	**137.70**	**57.85**	**36.28**	**61.75**	**56.49**	**172.39**	**93.87**
IX	**Profit For The Period (VII - VIII)**	**108.85**	**57.99**	**214.55**	**308.81**	**179.29**	**132.71**	**83.43**	**275.03**	**404.61**	**272.96**
X	**Other Comprehensive Income/(Loss) (OCI)**										
	A. Items that will not be reclassified to Profit or Loss										
	(i) Actuarial Gain/(Loss) on Defined Benefit Plan	(7.44)	1.67	1.01	(2.43)	1.01	(9.11)	3.34	(2.07)	(2.43)	(4.52)
	(ii) Income Tax on above	1.87	(0.42)	(0.25)	0.61	(0.25)	2.29	(0.84)	0.53	0.61	1.14
	B. Items that will be reclassified subsequently to profit or loss	-	-			-	-				
		(5.57)	1.25	0.76	(1.82)	0.76	(6.82)	2.50	(1.55)	(1.82)	(3.38)
XI	Total Comprehensive Income For The Period (IX + X)	**103.28**	**59.24**	**215.31**	**306.98**	**180.04**	**125.89**	**85.93**	**273.48**	**402.79**	**269.58**
XII	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03
XIII	**Earnings Per Equity Share (of Rs.10/- each) (not annualised)**										
	Basic	2.37	1.26	4.66	6.71	3.90	2.88	1.81	5.98	8.80	5.93
	Diluted	2.35			6.70		2.87			8.78	

NOTES:

1 The aforesaid audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 28th May, 2025.

2 The Financial Results have been prepared in accordance with the Companies Accounting Standard Rules 2015 (INDAS) (as amended) prescribed under section 133 of The Companies Act 2013 read with relevant rules issued thereunder and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

3 The Company has identified Information Technology business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, separate segment information has not been provided.

4 The Board of Directors have recommended dividend @ 10 % (i.e. Re 1.00 per share of Rs. 10/- each), subject to approval of Shareholders in ensuing Annual General Meeting of the Company.

5 The figures of quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31,2024 which were subject to limited review.

6 The Company has granted 11,500 Employee Stock Option to one of its employee, which will be vested in 12 months.

7 Figures for the previous period have been regrouped, wherever necessary, to correspond with figures of the current period.

For Aeonx Digital Technology Limited

Manan Chetan Shah

Digitally signed by Manan Chetan Shah
Date: 2025.05.28 20:51:50 +05'30'

Manan Shah
CHAIRMAN
DIN: 06378095

Place: Mumbai
Date: 28th May, 2025

AEONX DIGITAL TECHNOLOGY LIMITED
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Statement of Standalone & Consolidated Assets and Liabilities as at March 31, 2025

(₹ In Lakhs)

Sr No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31st March, 2025	As at 31 March, 2024	As at 31st March, 2025	As at 31 March, 2024
		Audited	Audited	Audited	Audited
I	**ASSETS**				
1	**Non Current Assets**				
	(a) Property, Plant & Equipment	234.04	0.36	234.42	136.28
	(b) Right to use of Asset	85.67		85.67	90.84
	(c) Capital Work in Progress	-	-	-	-
	(d) Other Intangible Assets	2.03	3.31	2.03	3.31
	(e) Intangible Assets Under Development	-	-	-	
	(f) Goodwill on consolidation			-	
	(g) Financial Assets				
	Investments	73.10	73.10	-	0.00
	Other Financial Assets	40.81	23.98	42.55	23.98
	(h) Deferred Tax Assets (Net)	31.88	34.81	38.36	59.49
	Total Non Current Assets	**467.53**	**135.56**	**403.03**	**313.90**
2	**Current Assets**				
	(a) Inventories	-	-	-	-
	(b) Financial Assets				
	Investment	594.30	502.93	594.30	502.93
	Trade Receivables	415.93	751.61	685.71	1,035.79
	Cash and Cash Equivalents	476.91	885.51	760.09	1,075.29
	Bank Balances other than (ii) above	10.23	10.52	36.42	26.52
	Loans	3,255.49	2,500.00	3,255.49	2,507.77
	Other Financial Assets	-	16.65	-	25.18
	(c) Current Tax Assets (Net)	284.12	79.26	427.80	245.95
	(d) Other Current Assets	97.31	89.74	153.38	124.53
	Total Current Assets	**5,134.29**	**4,836.20**	**5,913.19**	**5,543.97**
	Total Assets (1 to 2)	**5,601.82**	**4,971.76**	**6,316.22**	**5,857.86**
II	**EQUITY AND LIABILITIES**				
1	**Equity**				
	(a) Equity Share Capital	460.03	460.03	460.03	460.03
	(b) Other Equity	4,060.56	3,797.46	4,680.21	4,321.31
	Total Equity	**4,520.59**	**4,257.49**	**5,140.24**	**4,781.34**
2	**Liabilities**				
	Non Current Liabilities				
	(a) Financial Liabilities				
	Borrowings	-	-	-	-
	Long Term Lease Libility	39.67		39.67	80.11
	(b) Provisions	24.33	3.80	24.33	17.74
	(c) Deferred Tax Liabilities (Net)	-	-	-	-
	Total Non Current Liabilities	**64.00**	**3.80**	**64.00**	**97.85**
3	**Current Liabilities**				
	(a) Financial Liabilities				
	Borrowings	-	-	-	-
	Current Maturity of Lease Liability	49.98		49.98	16.38
	Trade Payables	743.81	579.59	828.96	697.17
	Other Financial Liabilities	64.54	21.77	64.54	47.25
	(b) Other Current Liabilities	1.61	6.03	11.21	65.14
	(c) Provisions	7.72	7.02	7.72	14.64
	(d) Current Tax Liabilities (Net)	149.56	96.07	149.56	138.07
	Total Current Liabilities	**1,017.23**	**710.48**	**1,111.98**	**978.65**
	Total Liabilities (2 to 3)	**1,081.23**	**714.28**	**1,175.98**	**1,076.50**
	Total Equity and Liabilities (1 to 3)	**5,601.82**	**4,971.76**	**6,316.22**	**5,857.86**

AEONX DIGITAL TECHNOLOGY LIMITED
(Formerly Known as : Ashok Alco-Chem Limited)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED MARCH 31, 2025

(₹ In Lakhs)

Sr. No.	Particulars	Year Ended March 31, 2025		Year Ended March 31, 2024	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net (Loss)/Profit before Tax		**446.51**		**237.14**
	Adjustments for:				
	Depreciation	39.70		2.19	
	Loss / (profit) on sale of Investments	(63.19)		-	
	Interest & Finance Charges	8.10		0.18	
	Interest Received	(372.11)	(387.50)	(279.44)	(277.07)
	Operating Profit Before Working Capital Changes		**59.01**		**(39.93)**
	Adjustments for changes in working capital				
	Decrease/(Increase) in Receivables	335.68		878.16	
	Decrease/(Increase) in Loans	(755.49)		(1,173.22)	
	Decrease/(Increase) Other Financial assets	16.94		15.81	
	Decrease/(Increase) Non current Financial Asset	(16.83)		-	
	Decrease/(Increase) Other Current Assets	(7.57)		121.64	
	Increase/(Decrease) in Payables	164.22		(410.26)	
	Increase/(Decrease) in Other Current Liabilities	(4.41)		0.16	
	Increase/(Decrease) in Other Financial Liabilities	36.48		(4.38)	
	Increase/(Decrease) in Short Term Provision & Lease Liability	50.68		(1.81)	
	Increase/(Decrease) in Long term Provision & Lease Liability	60.20		1.04	
	Impairment on receivables	-	(120.09)	-	(572.87)
	Cash generated from operations		**(61.09)**		**(612.80)**
	Income Tax Paid		(279.56)		(34.77)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)		**(340.64)**		**(647.57)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	(251.66)		(0.19)	
	Purchase of other Intangible Assets	(106.11)			
	Sale/Adjustments of Fixed Assets	-			
	Unrealised Gain on Investment	63.19			
	Decrease/(Increase) in Investments	(91.37)	(385.96)	839.13	838.94
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)		**(385.96)**		**838.94**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Dividend Paid	(46.00)		(46.01)	
	Interest Received	372.11		279.44	
	Interest paid	(8.10)	318.01	(0.18)	233.26
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)		**318.01**		**233.25**
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		**(408.61)**		**424.60**
	Cash and Cash equivalents as at 01.04.24		885.51		460.91
	Cash and Cash equivalents as at 31.03.2025		476.91		885.51

	Cash & Cash Equivalents	**As at 31/03/25**	**As at 31/03/24**
	Cash in Hand	0.51	0.25
	Cash at Bank	476.41	885.26
	Cash & Cash Equivalents as Stated	**476.91**	**885.51**

AEONX DIGITAL TECHNOLOGY LIMITED

(Formerly Known as : Ashok Alco-Chem Limited)

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2025

(₹ In Lakhs)

Sr. No.	Particulars	Period Ended March 31, 2025		Year Ended March 31, 2024	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit (loss) before Tax		**577.00**		366.84
	Adjustments for:				
	Depreciation	90.01		94.54	
	Foreign Exchange (Gain) / Loss	(2.85)		(3.16)	
	Impairment on receivables	(16.48)		(14.83)	
	Loss / (profit) on sale of Investments	(63.19)		5.48	
	Loss / (profit) on sale of Fixed Assets	(30.56)			
	Interest & Finance Charges	10.96		51.89	
	Interest Received	(382.72)	(394.83)	(284.48)	(150.57)
	Operating Profit Before Working Capital Changes		**182.17**		**216.27**
	Adjustments for changes in working capital				
	Decrease/(Increase) in Receivables	350.08		916.09	
	Decrease/(Increase) in Loans	(747.72)		(1,805.35)	
	Decrease/(Increase) Other Current Financial assets	15.28		7.81	
	Decrease/(Increase) Other Non Current Financial Assets	(18.57)		17.80	
	Decrease/(Increase) in Inventories	-		82.58	
	Decrease/(Increase) Other Current Assets	(28.84)		255.18	
	Increase/(Decrease) in Payables	131.79		(375.67)	
	Increase/(Decrease) in lease liability	(6.84)		76.76	
	Increase/(Decrease) in Other Current Liabilities	(53.93)		(6.78)	
	Increase/(Decrease) in Other Financial Liabilities	11.00		9.78	
	Increase/(Decrease) in Provision	(6.92)		2.34	
	Increase/(Decrease) in Long term Provision	6.59		8.01	
	Foreign Exchange (Gain) / Loss	2.85		3.16	
	Impairment on receivables	16.48	(328.73)	14.83	(793.46)
	Cash generated from operations		**(146.56)**		**(577.19)**
	Income Tax Paid		(315.06)		225.99
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)		**(461.61)**		**(351.20)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	(258.45)		(245.18)	
	Puchase of Intangible Assets	(106.11)			
	Sale/Adjustments of Fixed Assets	183.52		563.93	
	Gain on Sale of Fixed Assets	30.56			
	Realised and Unrealised Gain on Investment	63.19			
	Decrease/(Increase) in Goodwill	-		689.33	
	Decrease/(Increase) in Investments	(91.37)	(178.67)	(377.54)	630.53
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)		**(178.67)**		**630.53**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Dividend paid	(46.00)		(46.01)	
	Interest Received	382.72		284.48	
	Interest paid	(10.96)	325.76	(51.89)	186.57
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)		**325.76**		**186.57**
	NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)		**(314.51)**		**465.87**
	Cash and Cash equivalents as at 01.04.24		1,074.60		608.73
	Cash and Cash equivalents as at 31.03.2025		760.09		1,074.60

	Cash & Cash Equivalents	**As at 31/03/25**	**As at 31/03/24**
	Cash in Hand	0.98	0.84
	Cash at Bank	759.12	1,073.75
	Cash & Cash Equivalents as Stated	**760.09**	**1,074.60**

R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS
11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,
Prabhat Colony, Santacruz (East), Mumbai-400 055.
Mobile : +91 8369191242 / 8369514810
E-mail : rashmikantca@yahoo.co.in
cakuvadia@gmail.com

In Reply Please Quote

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
Aeonx Digital Technology Limited
(Formerly Known As Ashok Alco-Chem Limited)
Mumbai

1) We have audited the accompanying statement of Standalone Financial Results of **AEONX DIGITAL TECHNOLOGY LIMITED** ("the Company") for the quarter and year ended March 31, 2025 together with the notes thereon ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations)

2) In our opinion and to the best of our information and according to the explanations given to us, the financial results:
   a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
   b) give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 2025.

3) Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of The Companies Act 2013, as amended ("the act"). Our responsibilities under those standards are further described in the "Auditors Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in

accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

4) Management's Responsibility for the Financial Results

The standalone financial results have been prepared on the basis of annual financial statements. The Management and the Board of Directors of the Company are responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were reporting effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from any kind of material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

5) Auditors Responsibilities for the Audit of the Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or

error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

* Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
* Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by Management and the Board of Directors.
* Conclude on the appropriateness of Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
* Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit

findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

6) Other Matters

The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year(s) and the published unaudited year to date figures up to the third quarter of the respective financial year(s) which were subjected to a limited review.

Our opinion on the Statement is not modified in respect of this matter.

For R. A. Kuvadia & Co.
Chartered Accountants
FRN: 105487W



R. A. Kuvadia
(Proprietor)
M. No. 040087
UDIN: 25040087BMIGWH7278

Place: Mumbai
Date: 28.05.2025

R. A. KUVADIA & CO.
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In Reply Please Quote

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
Aeonx Digital Technology Limited
(Formerly Known As Ashok Alco-Chem Limited)
Mumbai

1) We have audited the accompanying statement of Consolidated Financial Results of **AEONX DIGITAL TECHNOLOGY LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2025 together with the notes thereon ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations)

2) In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial results of the subsidiary, the aforesaid consolidated financial results:

a) include the annual financial results of the following Wholly owned subsidiary entity:
   i) Aeonx Digital Solutions Private Limited (Formerly known as Ashwa Minerals Private Limited)

b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c) give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income

and other financial information of the group for the quarter and year ended March 2025.

3) Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of The Companies Act 2013, as amended ("the act"). Our responsibilities under those standards are further described in the "Auditors Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the group in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

4) Management and Board of Directors' Responsibility for the Consolidated Financial Results

The consolidated financial results have been prepared on the basis of consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of the consolidated financial results that gives a true and fair view of the net profit and other comprehensive income of the Group and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were reporting effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from any kind of material misstatement, whether due to fraud or error, which have

been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the group are responsible for overseeing the financial reporting process of each entity.

5) Auditors Responsibilities for the Audit of the Consolidated Annual Financial Results:

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

* Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143 (3) (i) of the Act, we are also responsible for expressing

our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
* Conclude on the appropriateness of Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
* Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
* Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial annual results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may

reasonably be thought to bear on our independence and, where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

6) Other Matters

We did not audit the financial results of the wholly owned Subsidiary viz. Aeonx Digital Solutions Private Limited (Formerly known as Ashwa Minerals Private Limited) included in the consolidated financial results, whose financial results reflect total assets of Rs.787.50 Lacs as at March 31, 2025, total revenues from operations of Rs.2096.52 Lacs, total net profit after tax of Rs. 95.80 Lacs, total comprehensive income of Rs. 95.80 Lacs and net cash inflows of Rs.103.60 Lacs for the year ended March 31, 2025. These financial results have been audited by other auditor whose report has been furnished to us by the Management and our opinion of the results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the Financial Results certified by the Board of Directors.

The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year(s) and the published unaudited year to date figures up to the third quarter of the respective financial year(s) which were subjected to a limited review by the statutory auditors of the Company.

For R. A. Kuvadia & Co.
Chartered Accountants
FRN: 105487W

R. A. Kuvadia
(Proprietor)
M. No. 040087
UDIN: 25040087BMIGWI5254

Place: Mumbai
Date: 28.05.2025