LATTEYS INDUSTRIES LIMITED
(CIN No.: L29120GJ2013PLG074281)
Plot No. 16, Phase 1/2, GIDC Estate, Naroda, Ahmedabad - 382330, Gujarat,

Date : 10.02.2025

To
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400051.

Dear Sir,

Sub: Outcome of Board Meeting in terms of Regulations 30 and Compliance of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Scrip Code: LATTEYS

Pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, we wish to inform that, a meeting of the Board of Directors of the Company was held today i.e. on Monday, 10th February, 2025 at the Registered Office of the Company situated at Plot No. 16, Phase ½ GIDC Estate, Naroda, Ahmedabad-382330
The outcome of the said Board Meeting is as follows:

1. The Board of Directors has considered and approved un-audited standalone & consolidated financial results for the Quarter ended on Dec 31, 2024.
2. Limited Review Report on the aforesaid result by M/s Piyush J Shah & Co, Chartered Accountant, the Statutory Auditor of the Company.

The above financial result have been reviewed by the Audit Committee in its meeting held on 10th of February 2025.

The board meeting commenced at 1.30 PM and concluded at 4.05 PM

You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Thanking you.
Yours faithfully,
For Latteys Industries Limited

Sonika Jain

Digitally signed by Sonika Jain
DN: c=IN, o=null, ou=null, postalCode=382330, l=Ahmedabad, st=Gujarat, street=ia- 382330- opp shriji Bunglows, title=6425, 2.5.4.20=27d7d01e3a01ba22d9237b3226cf43be90942c8b56c0ba55f539302756abe62e, serialNumber=aa95a94fe608fe4feb0429505bd632ee2e8b09a2499618bdfea1c8679cf9bc26, email=soni.16jain@gmail.com, cn=Sonika Jain
Date: 2025.02.10 16:10:28 +05'30'

Sonika Jain
Company Secretary and Compliance Officer
M. No.: A60579

Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah
B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Latteys Industries Limited
Plot No. 16, Phase - 1/2,
GIDC Estate, Naroda,
Ahmedabad, Gujarat, India - 382330

Dear Sir,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 31st December, 2024

We have reviewed the accompanying statement of unaudited Standalone financial results of **Latteys Industries Ltd** ("the Company") for the quarter ended on December 31, 2024 ("the statement") attached herewith being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act. 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical

PIYUSH J. SHAH & CO. MEMBERSHIP NO. 165063 CHARTERED ACCOUNTANTS INDIA

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Ph.: (O) +91- 079-40801121, 40801155, 66550333, 66550334, 9825027370
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Branch Office : B-503, 9 Square, Nanamava Circle, Nr. Marvadi Broker, Rajnagar Main Road, Rajkot-360003.
Mobile No.: (M) 8758801260, (M) 6353042447 **Email Id :** devang@pjshahca.com; jay@pjshahca.com

procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Piyush J. Shah & Co.
Chartered Accountants
F.R.No.: 0121172W



Arvind S. Vijayvargiya
Partner
M. No.: 165063
UDIN: 25165063BMGXTW8824

Place: Ahmedabad
Date: 10th February, 2025

Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah
B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Latteys Industries Limited
Plot No. 16, Phase - 1/2,
GIDC Estate, Naroda,
Ahmedabad, Gujarat, India – 382330

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 31st December, 2024

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Latteys Industries Limited** ("the Holding Company") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures, if any, for the Quarter ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard-34 ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PIYUSH J. SHAH & CO. * S.J.S. * MEMBERSHIP NO. 165063 * CHARTERED ACCOUNTANT * INDIA

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Ph.: (O) +91- 079-40801121, 40801155, 66550333, 66550334, 9825027370
Email : pjshahca@rediffmail.com; piyush@pjshahca.com **Website :** www.pjshahca.com
Branch Office : B-503, 9 Square, Nanamava Circle, Nr. Marvadi Broker, Rajnagar Main Road, Rajkot-360003.
Mobile No.: (M) 8758801260, (M) 6353042447 **Email Id :** devang@pjshahca.com; jay@pjshahca.com
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We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The consolidated unaudited financial results include the interim financial statements /financial information / financial results of one subsidiaries which have been reviewed by us, whose unaudited interim financial results / financial information reflect total assets (before consolidation adjustments) of Rs. 1.10 Lakhs as at 31st December, 2024 and total revenues (before consolidation adjustments) of Rs. Nil and Nil and total net loss after tax (before consolidation adjustments) of Rs. 0.02 Lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 0.09 Lakhs, for the quarter ended 31st December, 2024 and for the period from April 1, 2024 to December 31, 2024 respectively.

Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including manner in which it is to be disclosed, or that it contains any material misstatement.

For Piyush J. Shah & Co.
Chartered Accountants
F.R.No.: 121172W

PIYUSH J. SHAH & CO. MEMBERSHIP NO. 165063 CHARTERED ACCOUNTANTS CA INDIA

Arvind S. Vijayvargiya
Partner
M No.: 165063
UDIN: 25165063BMGXTV6954

Place: Ahmedabad
Date: 10th February, 2025

Latteys Industries Limited

(Plot No. 16, Phase - 1/2, GIDC Estate, Naroda, Ahmedabad, Gujarat, India - 382330)
CIN: L29120GJ2013PLC074281

Un-audited Consolidated Financial Results for the year ended on December 31,2024

Amount in Lakhs

Sr. No.	Particulars	For Quarter ended			For Nine Months Ended		For Year Ended
		31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Mar-24 Audited
1	Revenue from Operations	1,739.42	1,873.46	1,250.92	5,582.99	4,636.25	6,364.61
2	Other Income	8.42	7.12	5.12	23.25	32.85	31.00
3	**Total : [1+2]**	**1,747.83**	**1,880.58**	**1,256.04**	**5,606.24**	**4,669.10**	**6,395.61**
4	**Expenses**						
a)	Cost of material consumed	1,343.11	950.41	814.23	3,884.47	3,268.23	4,834.13
b)	Changes in inventories	32.25	488.37	-100.13	475.49	-48.80	(373.81)
c)	Employee Benefit Expense	133.14	137.36	133.54	414.56	417.79	556.78
d)	Finance Cost	41.90	39.68	43.83	137.85	116.46	166.23
e)	Depreciation	15.50	14.75	39.91	44.49	106.66	143.85
f)	Other Expenditure	152.16	156.23	290.73	475.10	619.70	851.47
	Total Expenditure	**1,718.07**	**1,786.79**	**1,222.11**	**5,431.95**	**4,480.05**	**6,178.64**
5	**Profit before exceptional items and tax (3-4)**	**29.77**	**93.78**	**33.93**	**174.29**	**189.05**	**216.97**
6	Exceptional Items	0.03	-	-	0.03	-	14.11
7	**Profit/ (Loss) before tax (5-6)**	**29.73**	**93.78**	**33.93**	**174.26**	**189.05**	**202.86**
8	**Tax Expenses**						
	a) Current tax	3.31	20.95	19.32	34.43	62.52	62.07
	b) Deferred tax	2.75	2.69	-2.78	8.37	(5.97)	(8.30)
	c) Short / (Excess) Provision	-0.04	0.02	0.15	(0.05)	(0.73)	(0.31)
9	**Net Profit / (Loss) for the period (8-7)**	**23.71**	**70.12**	**17.23**	**131.50**	**133.23**	**149.39**
10	Other Comperhensive income (net of tax)						
	(i) Item that will not reclassified to profit or Loss	-	-	-	-	-	5.76
	(ii) Income tax relating to item that will not be reclassified to profit or Loss	-	-	-	-	-	(1.50)
11	**Total Comprehensive income for the period/year (9+10)**	**23.71**	**70.12**	**17.23**	**131.50**	**133.23**	**153.65**
12	Paid- up Equity Share Capital(Equity Shares of Rs.10/- each)	1,149.92	1,149.92	1,149.92	1,149.92	1,149.92	1,149.92
13	Other Equity	-	-	-	-	-	-
14	**Basic and Diluted Earnings per share (EPS)** (Face value Rs. 2 per Share) (Not annualised) (in INR)	**0.04**	**0.12**	**0.03**	**0.23**	**0.23**	**0.26**

For, Latteys Industries Limited

Sd/-
Kapoor Chand Garg
Managing Director
DIN: 00434621

LATTEYS INDUSTRIES LTD. NARODA AHMEDABAD

Place: Ahmedabad
Date: 10th February, 2024

Latteys Industries Limited

(Plot No. 16, Phase - 1/2, GIDC Estate, Naroda, Ahmedabad, Gujarat, India - 382330)
CIN: L29120GJ2013PLC074281

Note: Ratios

	Particulars	For Quarter ended			For Nine Months Ended		For Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
a)	Debt Service Coverage Ratio	**0.83**	2.43	1.51	1.59	2.11	1.77
b)	Debt Equity Ratio	**0.38**	0.69	0.87	0.38	0.87	0.90
c)	Current Ratio	**1.52**	1.40	1.38	1.52	1.38	1.34
d)	Long term debt to working capital	**0.01**	0.04	0.15	0.01	0.15	0.07
e)	Current liability ratio	**0.97**	0.96	0.92	0.97	0.92	0.96
f)	Total debts to total assets	**0.18**	0.29	0.33	0.18	0.33	0.34
g)	Debtors turnover	**0.96**	0.97	0.88	3.39	3.64	4.33
h)	Inventory turnover	**1.22**	1.04	0.55	3.35	2.11	3.08
i)	Operating margin (%)	**0.04**	0.07	0.06	0.06	0.07	0.06
j)	Net profit margin (%)	**0.02**	0.04	0.01	0.02	0.03	0.02

For, Latteys Industries Ltd

Sd/-
Kapoor Chang Garg
Managing Director
DIN: 00434621

LATTEYS INDUSTRIES LTD. NARODA AHMEDABAD

Place: Ahmedabad
Date: 10th February, 2024

Latteys Industries Limited

(Plot No. 16, Phase - 1/2, GIDC Estate, Naroda, Ahmedabad, Gujarat, India - 382330)
CIN: L29120GJ2013PLC074281

Un-audited Standalone Financial Results for the Quarter ended on December 31, 2024

Amount in Lakhs

Sr. No.	Particulars	For Quarter ended			For Nine Months Ended		For Year Ended
		31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Mar-24 Audited
1	Revenue from Operations	1,739.42	1,873.46	1,250.92	5,582.99	4,636.25	6,364.61
2	Other Income	8.42	7.12	5.12	23.25	32.85	31.00
3	**Total : [1+2]**	**1,747.83**	**1,880.58**	**1,256.04**	**5,606.24**	**4,669.10**	**6,395.61**
4	**Expenses**						
a)	Cost of material consumed	1,343.11	950.41	814.23	3,884.47	3,268.23	4,834.13
b)	Changes in inventories	32.25	488.37	-100.13	475.49	-48.80	-373.81
c)	Employee Benefit Expense	133.14	137.36	133.54	414.56	417.79	556.78
d)	Finance Cost	41.90	39.68	43.83	137.85	116.46	166.21
e)	Depreciation	15.50	14.75	39.91	44.49	106.66	143.85
f)	Other Expenditure	152.14	156.15	290.73	475.00	619.55	851.32
	Total Expenditure	**1,718.04**	**1,786.72**	**1,222.11**	**5,431.85**	**4,479.89**	**6,178.48**
5	**Profit before exceptional items and tax (3-4)**	**29.79**	**93.86**	**33.93**	**174.39**	**189.21**	**217.13**
6	Extraordinary Items	0.03	-	-	0.03	-	14.11
7	**Profit/ (Loss) before tax (5-6)**	**29.76**	**93.86**	**33.93**	**174.36**	**189.21**	**203.02**
8	**Tax Expenses**						
	a) Current tax	3.31	20.97	19.32	34.45	62.52	62.07
	b) Deferred tax	2.75	2.69	-2.78	8.37	-5.97	-8.30
	c) Short / (Excess) Provision	-0.04	0.02	0.15	-0.05	-0.73	-0.31
9	**Net Profit / (Loss) for the period (8-7)**	**23.74**	**70.18**	**17.23**	**131.58**	**133.38**	**149.55**
10	Other Comperhensive income (net of tax)						
	(i) Item that will not reclassified to profit or Loss	-	-	-	-	-	5.76
	(ii) Income tax relating to item that will not be reclassified to profit or Loss	-	-	-	-	-	-1.50
11	**Total Comperhensive income for the period/year (9+10)**	**23.74**	**70.18**	**17.23**	**131.58**	**133.38**	**153.81**
12	Paid- up Equity Share Capital(Equity Shares of Rs.2/- each)	1,149.92	1,149.92	1,149.92	1,149.92	1,149.92	1,149.92
13	Other Equity	825.98	802.24	656.35	825.98	673.59	694.40
14	**Basic and Diluted Earnings per share (EPS)** (Face value Rs. 2 per Share) (Not annualised) (in INR)	**0.04**	**0.12**	**0.03**	**0.23**	**0.23**	**0.26**

For, Latteys Industries Limited

LATTEYS INDUSTRIES LTD. NARODA AHMEDABAD

Kapoor Chand Garg
Managing Director
DIN: 00434621

Place: Ahmedabad
Date: 10th February,2024

Latteys Industries Limited

(Plot No. 16, Phase - 1/2, GIDC Estate, Naroda, Ahmedabad, Gujarat, India - 382330)
CIN: L29120GJ2013PLC074281

Note: Ratios

	Particulars	For Quarter ended			For Nine Months Ended		For Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
a)	Debt Service Coverage Ratio	**0.83**	2.43	1.51	1.59	2.11	1.77
b)	Debt Equity Ratio	**0.38**	0.69	0.87	0.38	0.87	0.90
c)	Current Ratio	**1.52**	1.40	1.38	1.52	1.38	1.34
d)	Long term debt to working capital	**0.01**	0.04	0.15	0.01	0.15	0.07
e)	Current liability ratio	**0.97**	0.96	0.92	0.97	0.92	0.96
f)	Total debts to total assets	**0.18**	0.29	0.33	0.18	0.33	0.34
g)	Debtors turnover	**0.96**	0.97	0.88	3.39	3.64	4.33
h)	Inventory turnover	**1.22**	1.04	0.55	3.35	2.11	3.08
i)	Operating margin (%)	**0.04**	0.07	0.06	0.06	0.07	0.06
j)	Net profit margin (%)	**0.01**	0.04	0.01	0.02	0.03	0.02

For, Latteys Industries Ltd

LATTEYS INDUSTRIES LTD. NARODA AHMEDABAD

Kapoor Chang Garg
Managing Director
DIN: 00434621

Place: Ahmedabad
Date: 10th February,2024

LATTEYS INDUSTRIES LTD
(CIN No.: U29120GJ2013PTC074281)
Plot No. 16, Phase 1/2, GIDC Estate, Naroda,
Ahmedabad - 382330, Gujarat, India

NOTES Forming part of the standalone and consolidated financial results for the quarter ended on December 31, 2024

1. Notes on Financial Statements

a. The above standalone financial results for the quarter ended on Dec 31, 2024 and consolidated financial results for the quarter ended Dec 31, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2025. Limited review of these financial results for the quarter ended on Dec 31, 2024 as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

b. The financial results for the quarter ended 31st December 2024 are IND AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subjected to limited review or audit.

c. The company is primarily engaged in single business segment of wide range of Solar Pump & Water motors & components for reputed Original Equipment Manufacturers (OEMs) as per their requirements

d. The Management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required.

e. The financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013

f. The consolidated financial results include the financial results of our associate company I e Latteys Electrical Private Limited.

For, Latteys Industries Limited

Pawan Garg
Whole Time Director
DIN 00434836

LATTEYS INDUSTRIES LTD. NARODA AHMEDABAD

Date : 10.02.2025
Place : Ahmedabad