J.R. FOODS LIMITED

Date: 7th September, 2021

To,
Corporate Relation Department
BSE Limited
Phiroze jeejobhoy Towers,
Dalal Street,
Mumbai -400001

Ref: -Scrip Code – 530915, Scrip Id-JRFOODS

SUB: SUBMISSION OF ANNUAL REPORT FOR THE FINANCIAL YEAR 2020-21

Dear Sir,

Pursuant to Regulations 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), Please find enclosed herewith Annual Report of the Company for the Financial year 2020-21.

Kindly update the same in your records.

Thanking You

For **J.R. FOOD LIMITED**



DINESH KOTHARI
DIRECTOR

Encl: As above

J. R. FOODS LIMITED

CIN: L15142PY1993PLC000911

TWENTY EIGHTH ANNUAL REPORT

FY 2020-21

J.K. TOWERS, 100 FEET ROAD,

PUDUCHERRY – 605 013.

J. R. FOODS LIMITED

CIN:L15142PY1993PLC000911

BOARD OF DIRECTORS

SMT. KAMALA J. KOTHARI	**- DIRECTOR -WOMAN DIRECTOR**
SHRI. DINESH KOTHARI	**- DIRECTOR**
SHRI. D. GOPI	**- INDEPENDENT DIRECTOR**

STATUTORY AUDITORS

M/S. R. CHANDRASEKAR & CO
FIRM REGN NO.:000582S
104, KAMATCHIAMMAN KOIL STREET
PUDUCHERRY-605001

REGISTRAR AND TRANSFER AGENT

CAMEO CORPORATE SERVICES LTD
NO.1, CLUB HOUSE ROAD
CHENNAI – 600 002.
PH: 044-28460390
Email.: cameo@cameoinda.com

REGISTERED OFFICE
PONDY VILLUPURAM N.H.
100 FEET ROAD,
PUDUCHERRY – 605 013.
PH: 0413-2640427
Email: jrfoods@gmail.com
Web: www.jrfoods.in

SECRETARIAL AUDITOR
Shalu Singhal & Associates
Practicing Company Secretaries
Delhi

WORKS
PONDY VILLUPURAM NH
THIRUBHUVANAI VILLAGE
PUDUCHERRY – 605 107

NOTICE TO MEMBERS

NOTICE is hereby given that the TWENTY EIGHTH ANNUAL GENERAL MEETING of J.R.FOODS LIMITED (CIN:L15142PY1993PLC000911), will be held on Thursday, 30th September, 2021 at 02.00 pm at the registered office of the Company at Raman Tower, 2nd floor, 100 feet road, Rajiv Gandhi Statue, Puducherry 605005, to transact the following business::

Ordinary Business

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2021 and the Profit and Loss Account for the year ended on that date with the Notes thereon and the Schedules thereto and the Reports of the Directors and Auditors thereon.

   To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

   "RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31, 2021, the reports of the Board of Directors and Auditors, be and are hereby considered and adopted."

2. To appoint a Director in place of Mrs. Kamala J Kothari who retires by rotation in terms of section 152(6) of the Companies Act 2013 and being eligible, offers herself for re-appointment.

   To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

   "RESOLVED THAT Mrs. Kamala J Kothari (DIN: 00005321), whose period of office is liable to determination by retirement of Directors by rotation, and who has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company"

By Order of the Board
For J R Foods Limited
Sd/-
Dinesh Kothari
Director
DIN: 00850924

Place: Puducherry
Date: 06th September, 2021

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.**

   A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON ORSHAREHOLDER.

2. **Corporate Members:** Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Annual General Meeting.

3. In terms of clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a brief resume of the directors proposed to be appointed/reappointed at the meeting is enclosed.

4. Pursuant to Section 91 of the Companies Act, 2013, the register of members and share transfer books will remain closed from Friday, 24th September, 2021 to Thursday, 30th September, 2021 (both days inclusive).

5. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.

6. Members who have not registered their e-mail addresses so far are requested to register their e-mail ID with RTA of the Company / Depository Participant(s) for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.

7. Members holding shares in physical form are requested to notify change in address, bank mandate and bank particulars for printing on the dividend warrants, if any, under their signatures to M/s. Cameo Corporate Services Limited, 1, Club House Road, Chennai-600 002.

8. Nomination facility: Members can avail the facility of nomination in respect of shares held by them in physical form in accordance with the provisions of Section 72 of the Act. Members desiring to avail this facility may send their nomination in the prescribed Form No. SH - 13 duly filled in to RTA. The prescribed Form can be obtained from RTA. Members holding shares in electronic form may contact their Depository Participants for availing this facility.

9. Transfer of shares permitted in demat form only: In terms of Regulation 40 of SEBI LODR, effective 1st April, 2019, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, all shareholders holding shares in physical form are requested to demat their shares at the earliest.

10. SEBI has mandated submission of Permanent Account Number (PAN) and Bank Account details by every participant in securities market. The members who are yet to update their PAN and/or Bank Account details are requested to update the same at the earliest by submitting requisite details and documents to the Company / RTA. Members holding shares in physical form can submit the same to the Company / RTA and members holding shares in electronic form to their Depository Participants.

11. In compliance with provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Section 108 of the Companies Act, 2013, read with the relevant rules of the Act, the Company is providing members the facility to cast their vote by electronic means. The detailed instructions for e-voting are annexed to this Notice.

12. Members may also note that the Notice of the 28th Annual General Meeting and the Annual Report for the financial year 2020-21 will also be available on the Company's website www.jrfoods.in for their download. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post at free of cost.

13. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

14. In view of the COVID-19 pandemic, we have made arrangement of social distancing and members are requested to wear the mask while entering the venue for annual general meeting and maintain social distancing.

CDSL e-Voting System – For Remote e-voting-Postal Ballot

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTEE-VOTING ARE AS UNDER:

(i) The voting period begins on 27th September, 2021 at 9.00 A.M. and ends on 29th September, 2021 at 5.00 P.M.. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 23rd September, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular **no. SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during

Type of shareholders	Login Method
	the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) **Facility for Non – Individual Shareholders and Custodians –Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; jrfoods@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to jrfoods@gmail.com.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

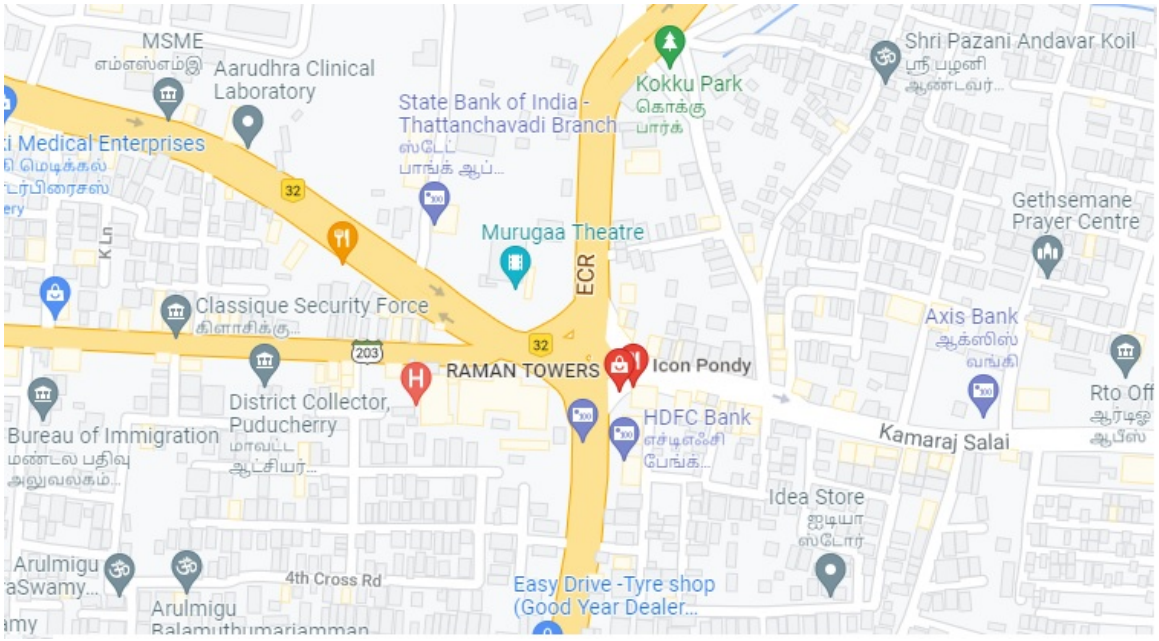
If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of Director	**Mrs. Kamala J Kothari**
Date of Appointment	15/09/2004
Qualification	Bachelor of Arts in English Literature
Expertise in Specific Function area	Rich Experience in Administration,
List of outside Directorships held as on 31st March, 2021	Pondicherry Extraction Inds. Pvt. Ltd., JKS The Banyaan Pvt. Ltd.,
Chairman/Member of the Committee of the Board of Directors of the Company as on 31st March, 2021	Member- Audit Committee Member – Nomination and Remuneration committee
Chairperson / Member of the Committee of Directors of other Companies in which she is a Director as on 31st March, 2021 **a. Audit Committee**	Nil
b. Stakeholder Relationships Committee	Nil
c. Nomination and Remuneration Committee	Nil
Number of shares held in the Company as on 31st March, 2021	3500
Relationship with other Directors	Mother of Shri. Dinesh Kothari

Route Map of Annual General Meeting (AGM) Venue



BOARD OF DIRECTOR'S REPORT

To the Members,

Your Directors have pleasure in submitting their 28th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31stMarch, 2021.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures are given hereunder:

(Audited) **(Amount in Rs. Lakhs)**

Particulars	Financial Year ended 31.03.2021	Financial Year ended 31.03.2020
Total Revenue	146.91	104.44
Profit before Interest, Tax & Depreciation	67.76	26.24
Less: Depreciation	68.52	68.75
Less: Finance Cost	847.80	761.82
Profit before Tax	**(848.57)**	**(804.34)**
Prior Period Expenses Income Tax for Previous Years TDS W/O	- - -	- - -
Profit before Tax after Extraordinary Items	**(848.57)**	**(804.34)**
Less: Provision for Income Tax i) Current Tax ii) Deferred Tax iii) Mat Credit iv) Excess Provision of Income tax Earlier year	 - - - -	 - - - - -
Net Profit/ (Loss)	**(848.57)**	**(804.34)**

2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The turnover of the financial year 2020-2021 was Rs 146.91 Lakhs and the turnover of the Previous financial year 2019-2020 was Rs. 104.44 Lakhs. During the Year the Company was in loss of Rs. (848.57) Lakhs and however, the Board is confident that Company will start generate profit in near future.

3. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Your Company is managed and controlled by a Board comprising an optimum blend of Executives and Non-Executive Professional Directors. Mrs. Kamala J Kothari, Director, retires at this Annual General Meeting and being eligible offers herself for re election.

All the Directors possess the requisite qualifications and experience in general corporate Management, finance, banking and other allied fields which enable them to contribute effectively to the Company in their capacity as Directors of the Company.

The Composition of the Board of Directors as on March 31, 2021 as follows:

Name	Category	Designation	Date of appointment	Directorship in other Companies	Chairmanship of Committees of Board of other Companies	Membership of Committees of Boards of other companies
Kamala J.Kothari	Promoter Non-Executive Director	Non Independent Director	28.09.2005	2	-	-
Dinesh Kothari	Promoter Executive Director	Non Independent Director	18.07.2012	2	-	-
D. Gopi	Independent Non-Executive Director	Independent Director	01.10.2015	-	-	-

4. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.
(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

5. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report as stipulated under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2018 ("SEBI LODR Regulations") is given separately forming part of this Annual Report.

6. REPORT ON CORPORATE GOVERNANCE

Since the paid up capital of the Company is less than Rs. 10.00 Crore and Net Worth of the Company is Less than Rs. 25.00 Cr, the Provisions of Corporate Governance are not applicable on the Company in terms of Securities and Exchange Board of India (Listing Obligation and Disclosure requirement) Regulations, 2015.

7. AUDITORS

(i) Statutory Auditors

Pursuant to Section 139 of the Companies Act, 2013 and Rules made thereunder, the appointment of **M/s. R. Chandrasekar & Co.**, Chartered Accountants, as the statutory auditors was approved by the Shareholders of the Company for five years till Annual General Meeting scheduled to be held in the year 2024 to act as Statutory Auditors of the Company.

(ii) Secretarial Auditor & the Secretarial Audit Report

Mr. Shalu Singhal prop of M/s Shalu Singhal & Associates, Practicing Company Secretary was appointed as Secretarial Auditor by the Board of Directors for the financial year 2020-21 and her report is attached separately to this report. The Board ensures the Compliances with respect to observation mentioned in the report in the future.

8. DIVIDEND

No Dividend is being proposed for the current financial year due to the carried forward loss.

9. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

10. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report except that the Bank has declared the Company account as Non Performing Assets (NPA).

a) Impact of COVID-19 on Operations of Business

Due to the impact of COVID19 and in accordance with various initiatives and directions of both central and State(s) Government from time to time including Janta Curfew and subsequent nationwide lock down, the operations of the Company were suspended at its office/showroom/manufacturing unit from March 22, 2020, which has negative impacted its operations of the Company during last week of March, April and May 2020.

b) Material Impact of COVID-19 on Capital and Financial Position

As regards financial resources, the financial aid, if received would definitely help us to survive in near future. This will affect the profitability for the year 2020-21 which will be at lower level because of reduction in sales due to the impact of COVID-19 lockdown and rescission in the market. None of our Assets got impaired due to COVID -19 effects till date.

11. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished as an **Annexure** to this report.

12. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

As the element of risk threatening the Company's existence is very minimal, the risk management system has yet to be implemented.

13. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable due to carried forward loss.

14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. Disclosure in Form AOC2 is furnished as an annexure to this report.

16. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORTS

There were no qualification, reservation or adverse remarks made by the either by the Auditors.

17. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Company has formulated a policy known as Nomination and Remuneration Policy to govern the appointment and payment of remuneration to directors and KMPs. The said policy is available on website www.jrfoods.in.

18. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is updated at the website of the Company i.e. www.jrfoods.in.

19. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company held 5 Board meetings during the financial year under review on following dates.

20. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

21. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

22. DECLARATION OF INDEPENDENT DIRECTORS

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

23. RISK MANAGEMENT POLICY

Pursuant to Section 134(3)(n) of the Companies Act, 2013, the Company has developed and implement the Risk Management Policy for the Company including identification therein of elements of risk, if any, which is in the opinion of the Board may threaten the existence of the Company.These are discussed at the meeting of the Audit Committee and the Board of Directors of the Company.

At present the Company has not identified any element of risk which may threaten the existence of the Company.

24. DISCLOSURE OF COMPOSITION OF COMMITTEE AND PROVIDING VIGIL MECHANISM

Your Company has constituted the following committees:

- Audit Committee;
- Stakeholders Relationship Committee;
- Nomination and Remuneration Committee

25. SHARES

a. **BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

c. **SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

d. **BONUS SHARES**

No Bonus Shares were issued during the year under review.

e. **EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

26. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company has a strong monitoring and reporting process resulting in financial discipline and accountability.

27. CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

28. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material orders have been passed by the regulators or courts or tribunals, impacting the going concern status and company's operations in future.

29. HUMAN RESOURCES

There are no employees as on date on the rolls of the Company who are in receipt of Remuneration which requires disclosures under Section 134 of the Companies Act, 2013 and Companies (Particulars of Employees) Rules, 1975.

During the year under review, relationship with the employees is cordial.

30. FORMAL ANNUAL EVALUATION

The Nomination and Remuneration Committee of the Company has formulated Evaluation Policy during the year, which was approved by the Board of Directors. The Policy provides for evaluation of the Board, the Committee of the Board and individual Directors, including the Chairman of the Board. The policy provides that evaluation of the performance of the Board as a whole, Board Committees and Directors shall be carried out on an annual basis.

31. FAMILIARISATION PROGRAM

The company regularly communicates with all Independent Directors to provide detailed understanding of the activities of the company including specific projects either at the meeting of the Board of Directors or otherwise. The induction process is designed to build an understanding of the company's business and the markets to equip the Directors to perform their role on the Board effectively. Independent Directors are also taken through various business situations, nature of the industry, business model etc by way of presentations and discussions. The details of directors induction and familiarisation are available on the company's website at www.jrfoods.in.

32. DISCLOSURES BY DIRECTORS

The Board of Directors have submitted notice of interest in **Form MBP 1** under Section 184(1) as well as intimation by directors in **Form DIR 8** under Section 164(2) and declarations as to compliance with the Code of Conduct of the Company.

33. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-	**Sd/-**
KAMALA J KOTHARI	**DINESH KOTHARI**
DIN: 00005321	**DIN: 00850924**
Director	**Director**

Date : Puducherry
Place: 6th September, 2021

Particulars under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014:

A. DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY

	2020-21	2019-20
Electricity		
Units Consumed	101944	109540
Total amount	Rs 2484102	Rs. 1880970
Rate/Unit	Rs. 24.37	Rs. 17.17
Own generation		
Through Diesel Generator		
Unit per Liter of Diesel Oil	- -	
Rate per Unit	Rs. - -	
Consumption per unit of Production		
Per tone of Production	Rs. --	

B. TECHNOLOGY ABSORPTION

Technology Absorption	Nil	Nil

C. FOREIGN EXCHANGE EARNINGS & OUTGO

i. Foreign Exchange Earnings	Nil	Nil
ii. Foreign Exchange Outgo	USD NIL	Nil

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not on an arm's length basis:

No Transaction Exists

2. Details of material contracts or arrangement or transactions on an arm's length basis:

No Transaction Exists

Policy on Directors' Appointment and Remuneration

The Board shall have minimum 3 and Maximum 12 Directors

The Nomination and Remuneration Committee of your company has laid down criteria and qualification for appointment of Directors and Key Managerial Personnel. The person for such appointment should possess adequate qualification, expertise, experience and integrity.

The Managing Director and the Whole-time Director of the Company is entitled to monthly remuneration in the manner prescribed under the Companies Act, 2013 and subject to the overall ceiling specified in Section 198 of the Act. All other Directors are entitled to sitting fees for attending the meetings of the Board of Directors and its Committees subject to the ceiling as specified in Section 198 of the Companies Act, 2013.

PARTICULARS OF EMPLOYEES

Information required with respect to Section 197(12) of the Companies Act, 2013 Read With Rule 5(1) Of The Companies (Appointment And Remuneration Of Managerial Personnel) Rules, 2014

(i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year under review

Name of Director/ KMP	Remuneration (In Rs.)	Ratio of Directors Remuneration to Median Remuneration	Percentage Increase in Remuneration
Mr. Dinesh Kothari (Executive Director)	600000	-	-
Other Director/KMP	-	-	-

(ii) The Median Remuneration of Employees is Rs. 11950.
(iii) The Company has 4 Employees on the rolls of Company as on 31st March, 2021 out of which 5 are Permanent Employees.
(iv) During the Year 2020-21, there was no increase in the salary of Employees.
(v) Affirmation that the remuneration is as per the remuneration policy of the Company.

The Company affirms that the remuneration is as per the remuneration policy of the Company.

Information required with respect to Section 197(12) of the Companies Act, 2013 Read With Rule 5(2) Of The Companies (Appointment And Remuneration Of Managerial Personnel) Rules, 2014

None of the employee drawn remuneration more than of Rs. 1 Crore 2 Lakh per annum or Rs. 8.50 Lakh per month if any part of the year. Hence the provision of Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of The Companies (Appointment And Remuneration Of Managerial Personnel) Rules, 2014 are not applicable for the period under review.

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL ENDED 31ST MARCH 2021
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
J.R.FOODS LIMITED
L15142PY1993PLC000911
J.K. Towers,
100 Feet Road,
Puducherry - 605 013, India

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by **M/s J.R.FOODS LIMITED (CIN No. L15142PY1993PLC000911) (hereinafter called the Company)**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s J.R.FOODS LIMITED** for the financial year ended on 31st March, 2021 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment.
(v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz. :-
    a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (effective 15th May 2015);
    c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
    d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
    e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
    f. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 **(Not applicable to the Company during Audit period as the Company has not introduced any such Scheme)**;

g. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable to the Company during Audit period as the Company has not issued any Debt Securities);**
h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not applicable to the Company during Audit period as the Company has not delisted /proposes to de-list any equity shares from any stock Exchange)**
i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not applicable to the Company during Audit period as the Company has not brought back / proposed to Buy back any Securities);**

(vi) As informed and certified by the Management of the Company, There are no other laws which are specifically applicable to the Company based on their sector/Industry.

(vii) We have also examined compliance with the applicable clauses of the Listing Agreements entered into by the Company with Stock Exchange in India.

(viii) We have relied on the Representation made by the Company and its Officers for systems and mechanism formed by Company. The compliance of the provisions of corporate and other applicable laws, rules, regulations the Company for compliances under other applicable Acts, Laws and Regulations to the, standards is the responsibly of the management. Our examination was limited to the verification of procedure on test basis.

(ix) In case of Direct and Indirect Tax Laws like Income Tax Act, Service Tax Act, Excise & Custom Acts we have relied on the Reports given by the Statutory Auditors of the company.

(x) We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India under the provisions of Companies Act, 2013;and
(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 made effective from 1st December, 2015 (*SEBI LODR Regulations*).

During the period under report, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above during the under audit except the following:

- No Chief Financial Officer of the Company was appointed;
- The Company has not appointed Internal Auditor during the year;
- The Website of the Company is not updated;
- The Composition of Audit Committee and Nomination and Remuneration Committee was not in accordance with the provisions of Companies Act, 2013 and rules made thereunder.
- Certain ROC forms including eform AOC 4 and MGT 7 were not filed during the year.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act except that in accordance with the provisions of Companies Act, 2013 and rules made thereunder.

Adequate notice was given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that During the year, BSE has also imposed penalty on Company for certain non compliances.

For **Shalu Singhal & Co.**
(Practising Company Secretaries)
Sd/-
Shalu Singhal
Proprietor
UDIN: A032682C000917863

Date: 7th September, 2021
Place: New Delhi

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To,
The Members,
J.R.FOODS LIMITED
L15142PY1993PLC000911
J.K. Towers,
100 Feet Road,
Puducherry - 605 013, India

Sir,

Our Secretarial Audit Report for the financial year 2020-2021 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records, labour laws records, personal records of employee(s) and Books of Accounts of the company as these do not fall under specific applicable laws.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other specific applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy effectiveness with which the management has conducted the affairs of the company.

For **Shalu Singhal & Co.**
(Practising Company Secretaries)
Sd/-
Shalu Singhal
Proprietor
UDIN: A032682C000917863

Date: 7th September, 2021
Place: New Delhi

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on March 31, 2021
[Pursuant to Section 92(3) *of the Companies Act, 2013* and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i. CIN: **L15142PY1993PLC000911**

ii. Registration Date: **20/08/1993**

iii. Name of the Company: **J R Foods Limited**

iv. Category / Sub-Category of the Company: **Company Limited by shares / Indian Non-Government Company**

v. Address of the Registered office and contact details: **"J.K. Towers, 100 Feet Road, Puducherry-605013, Tel: 91 413 2640427, Email:jrfoods.redressal@gmail.com; Website: www.jrfoods.in"**

vi. Whether listed Company : **Yes**

vii. Name, Address and Contact details of Registrar and Transfer Agent, if any: **Cameo Corporate Services Ltd, No.1 Club House Road, Chennai-600 002, Tel: 91 44 28460390, Fax: 91 44 28460129**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1.	Extraction/Refining of Vegetable oils	99881400	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	. NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	Pondicherry Extraction Inds. Pvt. Ltd.	U15143PY1978PTC000151	ASSOCIATE	41.07%	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category- wise Share HoldingCategory of Shareholders		No. of Shares held at the beginning of the year i.e 31.03.2020				No. of Shares held at the end of the year I. e. 31.03.2021				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters										
1.	*Indian*									
A	Individuals / Hindu Undivided Family	1017900	1100	1019000	10.73	1017900	1100	1019000	10.73	-
B	Central Government / State Governments(s)	-	-	-	-	-	-	-	-	-
C	Bodies Corporate	3901792	-	3901792	41.07	39,61,792	-	39,61,792	41.70	(0.63)
D	Financial Institutions / Banks	-	-	-	-	-	-	-	-	-
E	Others	-	-	-	-	-	-	-	-	-
Sub-Total (A) (1)		49,19,692	1100	49,20,792	51.8	49,79,692	1100	49,80,792	51.43	(0.63)
2.	Foreign	-	-	-	-	-	-	-	-	-
A	Individuals / Hindu Undivided Family	-	-	-	-	-	-	-	-	-
B	Central Government / State Governments(s)	-	-	-	-	-	-	-	-	-
C	Bodies Corporate	-	-	-	-	-	-	-	-	-
D	Financial Institutions / Banks	-	-	-	-	-	-	-	-	-
E	Others - Trust	-	-	-	-	-	-	-	-	-
Sub-Total (A) (2)		-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter and Promoter Group (A)		49,19,692	1100	49,20,792	51.8	49,79,692	1100	49,80,792	51.43	(0.63)
B. Public Shareholding										
1.	Institutions									
A	Mutual Funds / UTI	-	-	-	-	-	-	-	-	-
B	Financial Institutions / Banks	-	10000	10000	0.11	-	10000	10000	0.11	-
C	Central Government / State Governments(s	-	-	-	-	-	-	-	-	-
D	Venture Capital Funds	-	-	-	-	-	-	-	-	-

E	Insurance Companies	-	-	-	-	-	-	-	-	-
F	Foreign Institutional Investors	-	-	-	-	-	-	-	-	-
G	Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-
H	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
I	Foreign Portfolio Investors (Corporate)	-	-	-	-	-	-	-	-	-
J	Any Other (specify)	-	-	-	-	-	-	-	-	-
Sub-Total (B) (1)		-	10000	10000	0.11	-	10000	10000	0.11	-
2.	Non-Institutions									
A	Bodies Corporate	13064	194800	207864	2.19	3021	194800	197821	2.08	*-0.11*
B	Individuals -									
I	Individual shareholders holding nominal share capital upto ` 2 lakh	832404	2647000	3479404	36.63	872497	2647000	3519497	37.05	+0.42
ii.	Individual shareholders holding nominal share capital in excess of ` 2 lakh	633211	214100	847311	8.92	595019	214100	809119	8.52	-0.40
	Qualified Foreign Investor					-	-	-	-	-
	Any Other HUF, Clearing Member, NRI	34629	-	34629	0.37	42771	-	42771	0.45	+0.08
	Trusts	-	-	-	-	-	-	-	-	-
	Foreign Companies	-	-	-	-	-	-	-	-	-
Sub-total (B) (2)		1513308	3055900	4569208	48.10	1513308	3065900	4569208	48.10	-
Total Public Shareholding (B) = (B)(1)+(B)(2)		1513308	3065900	4579208	48.20	1513308	3065900	4579208	48.20	1513308
TOTAL (A)+(B)		6433000	3067000	9500000	100.00	6433000	3067000	9500000	100.00	6433000
C.	Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-	-	-	-	-	-

GRAND TOTAL (A)+(B)+(C)	6433000	3067000	9500000	100.00	6433000	3067000	9500000	100.00	-

ii.Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year 31.03.2020			Shareholding at the end of the year 31.03.2021			% change in Share-holding during the year
		No.of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered To total shares	No.of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
2.	M. Sivagurunathan	131000	1.38	-	131000	1.38	-	-
3.	S. Andal Sellam	21100	0.22	-	21100	0.22	-	-
4.	Kamala J Kothari	866900	9.13	-	866900	9.13	-	-
5.	Pondicherry Extraction Inds. P. Ltd	39,01,792	41.07	-	39,01,792	41.07	-	-
	Total	49,20,792	**51.8**	-	49,20,792	**51.8**	-	-

iii. Change in Promoters' Shareholding (please specify, if there is no change) – No Change

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders ofGDRs and ADRs):

Sr. No.	Top 10 Shareholders*	Shareholding at the beginning of the year 31.03.2020		Cumulative Shareholding end of the year 31-03-2021	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	Riddhi Kothari	88900	0.94	88900	0.94
2	Sundaram Finance Services Ltd	59900	0.63	59900	0.63
3	Manik Lal Kothari	54900	0.58	54900	0.58
4	South Asian Financial Exchange Ltd.	50000	0.53	50000	0.53
5	Brijan Jitendra Parikh	50000	0.53	50000	0.53
6	Brijmohan Bisani	40100	0.42	40100	0.42
7	Alsa Global Finance and Securities	39600	0.42	39600	0.42
8	Ashok Kumar Bisani	38450	0.40	38450	0.40
9	Rajesh Jain	35000	0.37	35000	0.37
10	Rakhe N Jain	35000	0.37	35000	0.37

v. Shareholding of Directors and Key Managerial Personnel: No change

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

(Rs. in crores)

	Secured Loans excluding deposits 1	Unsecured Loans 2	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	**7.86**	**7.17**	**0**	
ii. Interest due but not paid	**-**	**-**	**-**	**-**
iii. Interest accrued but not due	**-**	**-**	**-**	
Total (i+ii+iii)	**7.86**	**7.17**	**0**	**-**
Change in indebtedness during the financial year				**-**
• **Addition**	**0.01**	**-**	**0**	**-**
• **Reduction**		**0.35**	**0**	**-**
Net Change	**0.01**	**0.35**		
Indebtedness at the end of the financial year				
i. Principal Amount	**7.87**	**6.82**	**0**	**-**
ii. Interest due but not paid		**-**	**-**	**-**
iii. Interest accrued but not due		**-**	**-**	**-**
Total (i+ii+iii)	**7.87**	**6.82**	**-**	**-**

Notes:

1. In addition to this there are Short term borrowing comprises Secured loan (cash credit facilities) of Rs. 45.53 crore as on 31st March, 2021 as against Rs. 42.95 crores as on 31st March, 2020.

Also, current maturities of long term debt of Rs. 0.17 Crore as on 31st March, 2021 as against Rs. 0.15 Crore as on 31st March, 2020.

2. These liabilities represent Loan received from others.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

No Remuneration was paid to either Managing Director

A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

Sr. No.	Particulars of Remuneration	Name of WTD	Total Amount
	Gross salary	Dinesh Kothari	
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	6,00,000	6,00,000
	(b) Value of perquisites u/s 17(2) of the Incometax Act, 1961	-	-
	(c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961	-	-
	Stock Option	-	-
	Sweat Equity	-	-
	Commission - as % of profit	-	-
	Others, Allowances	-	-
	Total (A)	6,00,000	6,00,000
	Ceiling as per the Act (@ 10% of profits calculated under Section 198 of the Companies Act, 2013)	-	-

B. Remuneration to other directors:

No Remuneration was paid to any of the Independent Directors

(Rs. in lakhs)

Sr. No.	Particulars of Remuneration	Fee for attending board / committee Meetings	Commission	Others, please specify	Total Amount
1.	Independent Directors	-	-	-	-
		-	-	-	-
		-	-	-	-
	Total (1)	-	-	-	-
		-	-	-	-
2.	Other Non-Executive Directors	-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Ceiling as per the Act (@ 1% of profits calculated under Section 198 of the Companies Act, 2013)	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD
*(Rs. in **lakhs**)*

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
Gross salary		CFO	Company Secretary	Total
(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961		--	-	-
(b) Value of perquisites u/s 17(2) of the Incometax Act, 1961		-	-	-
(c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961		-	-	-
Stock Option		-	-	-
Sweat Equity		-	-	-
Commission - as % of profit		-	-	-
Others, Allowances		-	-	-
Total		-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:
There were no penalties, punishment or compounding of offences during the year ended March 31, 2021.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

We herewith submit the Management Discussion & Analysis Report on the business of the Company for the year ended 31st March, 2021. In this we have attempted to include discussion on all the specified matters to the extent relevant or within limits that in our opinion are imposed by the Company's own competitive position.

COMPANY & INDUSTRY STRUCTURE

The Company manufactures Solvent Extracted oils and Refined vegetable oils exclusively at its factory at Thirubhuvanai Village, Puducherry. This unit is self sufficient to perform its duties and functions. The commitment of the Company towards quality and customer orientation reflects in its growing clientele.

REVIEW OF OPERATIONS

A summary of major performance indicators is given below, while the detailed and physical performance may be viewed from the Balance Sheet and Profit & Loss Account and the Annexures thereto.

	2019-20 (Rs in Lakhs)	2020-21 (Rs in Lakhs)
Sales	104.44	146.91
Net Profit after Tax	(804.34)	(848.57)

Due to the slowdown of the economy activities of the company, the profit of the Company has decreased when compared to the previous year though there was impact of Covid 19. Inspite of difficulties in getting the required working capital, the turnover was not up to the level of projections. The financial results have not been satisfactory.

OUTLOOK

Due to frequent changes in Government policies, the Industry continues to be in uncertainty. However, hopes have been revived that the upcoming year will prove to be good for the industry.

ENVIRONMENT & SAFETY

The Company is conscious of the need for environmentally, clean and safe operations. Our industry is not a polluting one. The Company’s policy requires that all operations be conducted in such a way as to ensure safety of all concerned, compliance of statutory and industrial requirement for environment protection and conservation of natural resources.

OTHER MATTERS

Despite the adverse conditions, Management is making efforts for the speedy recovery of business operations. Internal control system had been found to be adequate and is continuously reviewed for further improvement. Our team is committed to the Board’s dictates on standards of conduct as well as good governance and exercise of due diligence including compliances of all relevant laws and regulations. Our appreciation is due to all employees and gratefulness to our Board, shareholders, financial institutions/Banks and other stakeholders.

CAUTIONARY STATEMENT

Statements in this “Management Discussion & Analysis” which seek to describe the company’s objectives, projections, estimates, expectations or predictions may be considered to be forward looking statements within the meaning of applicable Laws and Regulations.

Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include global and Indian demand – supply conditions, finished goods prices, stock availability and prices, cyclical demand and pricing in the company’s

markets, changes in the government regulations, tax regimes, economic developments within India and countries with which the company conducts business besides other factors, such as litigation and other labour negotiations.

For and on behalf of the Management Team

Sd/-
KAMALA J. KOTHARI
Team Head

Place: Puducherry
Date : 06th September, 2021

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
J R FOODS LIMITED

Opinion

We have audited the standalone financial statements of **J R Foods Limited ("the company"),** which comprise the Balance Sheet as at 31 March, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), statement of changes in equity, the Statement of Cash Flow for the year then ended, and notes to the financial statement including a summary of significant accounting policies and other explanatory information.(Hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified U/s. 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters

a) Accuracy of recognition, measurement, presentation and disclosures of revenues and other related balances in view of adoption of Ind AS 115 "Revenue from Contracts with Customers"

The application of the new revenue accounting standard involves certain key judgments relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue recognized over a period. Additionally, new revenue accounting standard contains disclosures which involve collation of information in respect of disaggregated revenue and periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date.

Auditor's Response
Principal Audit Procedures
We assessed the Company's process to identify the impact of adoption of the new revenue accounting standard.

Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:

• Evaluated the design of internal controls relating to implementation of the new revenue accounting standard and tested the operating effectiveness of such internal controls;
• Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price. We carried out a combination of procedures involving enquiry and observation, re-performance and inspection of evidence in respect of operation of these controls.
• Selected a sample of continuing and new contracts and performed the following procedures:
-Read the agreements with the customers to identify the distinct performance obligations, the transaction price and its allocation to the performance obligations in the contract, and the classification of the contract for the basis of revenue recognition in accordance with Ind AS 115.
– Compared these performance obligations with that identified and recorded by the Company.
– Considered the terms of the contracts to determine the transaction price including any variable consideration to verify the transaction price used to compute revenue and to test the basis of estimation of the variable consideration.
–Samples in respect of revenue recorded for time and material contracts were tested using a combination of approved time sheets including customer acceptances, subsequent invoicing and historical trend of collections and disputes.
– Sample of revenues disaggregated by type and service offerings was tested with the performance obligations specified in the underlying contracts.
–Performed analytical procedures for reasonableness of revenues disclosed by type and service offerings.

b) Recognition, measurement, presentation and disclosures of revenues arising from lease arrangements has been recognized as per Ind AS 116

As prescribed in Note 37 to the Standalone Financial Statements , the Company has adopted Ind-AS 116 “Leases” in the current year. The application and transition to this accounting standard is complex and is an area of focus in our audit.

Ind AS 116 introduces a new lease accounting model, wherein lessees are required to recognize a right-of-use (ROU) asset and a lease liability arising from a lease on the balance sheet. The lease liabilities are initially measured by discounting future lease payments during the lease term as per the contract/ arrangement. Adoption of the standard involves significant judgments and estimates including, determination of the discount rates and the lease term. Refer Note 37 to the standalone financial statement.

Auditor’s Response

Principal Audit Procedures

-Assessed the Company’s evaluation on the identification of leases based on the contractual agreements and our knowledge of the business;

Upon transition as at 1st April, 2020:
-Evaluated the method of transition and related adjustments;
-Tested completeness of the lease data by reconciling the Company’s operating lease commitments to data used in computing right-of-use asset and the lease liability.

Assessed and tested the presentation and disclosures relating to Ind-AS 116 including, disclosures relating to transition.

2.Evaluation of tax positions

The Company has uncertain tax positions matters under dispute which involves significant judgment to determine the possible outcome of these disputes.
Refer notes to accounts no 33 of the Standalone Financial Statements

Auditor's Response

Principal Audit Procedures

Obtained details of completed tax assessments and demands for the year ended March 31, 2021 from management. We involved our internal experts to challenge the management's underlying assumptions in estimating the tax provision and the possible outcome of the disputes. Our internal experts also considered legal precedence and other rulings in evaluating management's position on these uncertain tax positions.

Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management's and those charged with Governance for the standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified u/s 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is

not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
• Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
• Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Sec. 143(3) of the Act, we report that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us;
c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account ;
d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified u/s. 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
e. On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Sec. 164(2) of the Act;
f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **'Annexure - A';**
g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended :
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;
h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements;
ii. The Company has no material foreseeable losses on long-term contracts including derivative contracts–to the financial statements, hence no provision has been made ;
iii. There has been no amount required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in **'Annexure B'** a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place: Pondicherry
Date: 29.06.2021

For CHANDRASEKAR& Co.
Chartered Accountants
FRN- 582S

PerK. RAJARAM
Partner
M.No: 020392

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of J R Foods Limited ("the Company") as of 31 March 2021in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Place: Pondicherry
Date: 29.06.2021

For R. CHANDRASEKAR& Co.
Chartered Accountants
FRN- 582S

For K.RAJARAM
Partner
M.No: 020392

ANNEXURE- B, REFERRED TO IN PARAGRAPH '2'UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR AUDIT REPORT OF EVEN DATETO THE MEMBERS OF J R FOODS LIMITED

1. In respect of the Company's fixed assets

(a) According to the information and explanations given to us, the company is maintaining proper records of fixed assets, including the quantitative details and its situations;
(b) Physical verification of fixed assets has been made by the management during the year and no material discrepancies were noticed on such verification;
(c) According to the information and explanations given to us, and on the basis of records maintained by the company, the title deeds of immovable properties are held in the name of the company;

2. The management has conducted physical verification of inventory at reasonable interval during the period and no material discrepancies were noticed on physical verification;

3. The Company has not granted any loans, secured or unsecured to Companies, Firm, Limited Liability Partnership or parties covered in register maintained u/s 189 of Companies Act, 2013;

4. According to the information and explanations given to us, the company has complied with the provision of section 185& 186 of Companies Act, 2013, with respect to loans & investment made;

5. According to the information and explanations given to us, the company has not accepted any deposits in terms of directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other provisions of the Companies Act and the rules framed there under, hence clause v of paragraph 3of the Companies (Auditor's Report) Order, 2016 is not applicable;

6. According to the information and explanations given to us, maintenance of cost records have not been specified by the Central Government under sub- section (1) of Section 148 of Companies Act,2013, hence clause vi of paragraph 3of the Companies (Auditor's Report) Order,2016 is not applicable;

7. (a)According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues as applicable to the company;
According to the information and explanations given to us, undisputed statutory dues including amounts payable in respect of Provident Fund, Employees State Insurance, except Income Tax. The Company has not paid Rs. 40.10 lakhs towards Income Tax for the assessment year 2018-19.

8. According to the information and explanations give to us, the company has a Term Loan from Bank of Baroda but there was default in repayment of principal and interest during earlier years. The company has default in repayment of loan to the extent of Rs. 45.53 crores including interest as on 31.03.2021.

9. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit;

10. According to information and explanations given to us and on the basis of records maintained by the company, the company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provision of section 197 read with schedule V to the Companies Act 2013;

11. In our opinion and according information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company;

12. According to information or explanations given to us, transactions with related parties arein compliance with sections 177 & 188 of the Companies Act,2013 and details of which have been disclosed in the financial statements;

13. According to information and explanations given to us and based on our examinations of the records maintained by the Company, the Company has not made any preferential allotment/ private placement of share or fully or partly convertible debentures during the year. Hence clause 3 (xiv) is not applicable on the Company;

14. According to information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3 (xv) is not applicable on the Company;

15. According to information and explanations given to us, the Company is not required to be registered under section 45-IA of Reserve Bank of India Act, 1934, Hence clause 3 (xvi) is not applicable on the Company;

Place: Pondicherry
Date:29.06.2021

For R. CHANDRASEKAR& Co.
Chartered Accountants
FRN- 582S

K.RAJARAM
Partner
M.No: 020392

STANDALONE BALANCE SHEET AS AT 31ST MARCH 2021

(INR in Lacs)

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	**3**	847.98	902.80
(b) Financial Assets			
Investments	**4**	0.00	0.00
Loans	**5**	0.07	0.00
Others Financial Assets	**6**	0.00	0.00
(c) Other Non-Current Assets	**7**	0.15	0.28
Total Non-Current Assets		**848.20**	**903.08**
Current Assets			
(a) Inventories	**8**	180.47	180.47
(b) Financial Assets			
Trade Receivables	**9**	536.38	519.32
Cash and Cash Equivalents	**10(a)**	0.08	0.75
Other Balances with Banks	**10(b)**	0.92	0.00
Loans	**11**	9.08	9.20
Other Financial Assets	**12**	337.10	310.67
(c) Other Current Assets	**13**	157.03	184.33
Total Current Assets		**1221.06**	**1204.75**
Total Assets		**2069.26**	**2107.83**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	**14**	950.00	950.00
(b) Other Equity	**15**	-6011.35	-5162.78
Total Equity		**-5061.35**	**-4212.78**
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
Borrowings	**16**	1521.33	1560.95
Other Financial Liabilities	**17**	57.77	49.57
(b) Provisions	**18**	2.00	2.12
(c) Deferred Tax Liabilities (net)	**19**	0.00	0.00
Total Non-Current Liabilities		**1581.10**	**1612.63**
Current Liabilities			
(a) Financial Liabilities			
Trade Payables	**20**	84.16	200.92
total amount due to MSME creditors		0	0

total amount due to other than MSME creditors		0.00	0.00
Other Financial Liabilities	**21**	4553.49	4295.07
(b) Other Current Liabilities	**22**	871.76	171.89
(c) Provisions	**23**	0.00	0.00
(d) Current Tax Liabilities (net)	**24**	40.10	40.10
Total Current Liabilities		**5549.51**	**4707.98**
Total Equity and Liabilities		**2069.26**	**2107.83**
See Accompanying Notes Forming of the Financial Statements	**1 to 46**		

As per our report of even date attached

For and on behalf of the Board of Directors

For R. CHANDRASEKAR & Co.,
Chartered Accountants
Firm Registration No.: 582S

J R FOODS LIMITED

per **K. RAJARAM**
Partner
Membership No.: 020392

KAMALA J KOTHARI
Director
DIN : 00005321

DINESH KOTHARI
Director
DIN : 00850924

Place: PONDICHERRY
Date: 29.06.2021

SUMIT TANK
Company Secretary and Compliance Officer A50479

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2021

(INR in Lacs)

Particulars	Note No.	For the year ended 31st March 2021	For the year ended 31st March 2020
Income			
Revenue from Operations	**25**	146.91	100.84
Other Income	**26**	0.00	3.59
Total Revenue		**146.91**	**104.44**
Expenses			
Cost of Materials Consumed	**27**	6.85	27.46
Other Manufacturing Expenses - Power & Fuel		24.84	0.00
Changes in Inventories of Work-in-Progress and Finished Goods	**28**	0.00	0.00
Employee Benefit Expenses	**29**	14.54	13.82
Finance Costs	**30**	847.80	761.82
Depreciation and Amortization Expense	**3**	68.52	68.75
Other Expenses	**31**	32.92	36.92
Total Expenses		**995.48**	**908.78**
Profit Before Exceptional Item & Tax		-848.57	-804.34
Exceptional Item		0.00	0.00
Profit Before Tax		-848.57	-804.34
Tax Expense:			
(1) Current Tax		0.00	0.00
(2) Deferred Tax		0.00	0.00
Total tax expense		0.00	0.00
			0.00
Profit/ (Loss) For The Period		-848.57	-804.34
Other Comprehensive Income			
Items that will not be reclassified to Profit or Loss:			
Actuarial Gain / (Loss) on Defined Benefit Obligation		0.00	0.00
Finance Liability of Preference Share through OCI		0.00	0.00
Income Taxes relating to items that will not be reclassified to Profit or Loss		0.00	0.00
Deferred Taxes relating to items that will not be reclassified to Profit or Loss		0.00	0.00

Items that will be reclassified to Profit or Loss:		0.00	0.00
Income Tax relating to items that will be reclassified to Profit or Loss		0.00	0.00
Total Comprehensive Income for the period		**-848.57**	**-804.34**
Earnings per Equity Share			
Basic - Par value of Rs. 10 per share		-8.93	-8.47
Diluted - Par value of Rs. 10 per share		-8.93	-8.47
See Accompanying Notes Forming Part of the Financial Statements	1 to 46		

As per our report of even date attached

For R.CHANDRASEKAR & Co.,
Chartered Accountants
Firm Registration No.: 582S

For and on behalf of the Board of Directors
J R FOODS LIMITED

per K. RAJARAM
Partner
Membership No.: 020392

KAMALA J KOTHARI
Director
DIN : 00005321

DINESH KOTHARI
Director
DIN : 00850924

Place: Pondicherry

Date: 29.06.2021

SUMIT TANK
Company Secretary and Complance Officer A50479

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

(Rs. In Lacs)

Particulars	As at 31 March, 2021	As at 31 March, 2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	-848.57	-804.34
Adjustment for:	-	-
Add: Depreciation	68.52	68.75
Less: Dividend income	-	-
Less: Interest income	-	-
Less: Income from sale of Investments	-	-
Less: Foreign Exchange Difference - Expenses	-	-
Less: Profit on Sale of Fixed Assets	-	-
Less: Interest Expenses	847.80	761.82
Less: Short-Term Provisions	-	-
Less: Export Incentive: Income	-	-
Operating profit before working capital changes	**67.75**	**26.24**
Adjustments for:	-	-
Decrease (Increase) in Inventories	-	7.39
Decrease (Increase) in Trade and other receivables	-17.06	221.01
Decrease (Increase) in Short term loans and advances	0.12	1.57
Decrease (Increase) in Other current assets	0.88	-9.27
Increase (Decrease) in Trade payables	-116.76	-137.82
Increase (Decrease) in Other current liabilities	699.87	-145.55
Increase (Decrease) in Other Long Term Liabilities	8.21	20.24
Increase (Decrease) in Short Term Borrowings- BC/PCFC/OD	258.42	658.63
Increase (Decrease) in Short Term Provision		40.10
Increase (Decrease) in Long Term Provisions	-0.12	0.16
Net changes in working capital	**833.55**	**656.45**
Cash generated from operations	901.30	682.69
Taxes	-	-
Net cash flow from operating activities (A)	**901.30**	**682.69**
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Purchase of Fixed Assets	-13.70	-1.26
Sale of Fixed Assets	-	
Interest Income	-	-
Long Term Loans & Advances	0.06	-
Assets W/o	-	-
Deposits with Banks	-	-
Proceeds from sale of non-current investments	-	-
Net cash flow from investing activities (B)	**-13.64**	**-1.26**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-

Less: Preliminary and deferred revenue expenses written off	-	-
Interest Expenses	-847.80	-761.82
Dividend income	-	-
Increase / (Repayment) of long term borrowings	-39.61	65.70
Increase / (Repayment) of short term borrowings	-	-
Net cash flow from financing activities (C)	**-887.42**	**-696.13**
Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	0.25	-14.70
	-	-
Cash and cash equivalents at the beginning of the year / Period	0.75	15.45
Cash and cash equivalents at the end of the year/ Period	1.00	0.75
Add: Margin Money/Fixed Deposit Balance	-	-
Cash and Bank Balances	**1.00**	**0.75**

As per our report of even date attached

For R.CHANDRASEKAR & Co.,

Chartered Accountants

Firm Registration No.: 582S

For and on behalf of the Board of Directors
J R FOODS LIMITED

per K. RAJARAM

Partner

Membership No.: 020392

KAMALA J KOTHARI	**DINESH KOTHARI**
Director	**Director**
DIN : 00005321	**DIN : 00850924**

Place: Pondicherry

Date: 29.06.2021

SUMIT TANK

Company Secretary and Complance Officer A50479

Particulars	As at 31st March 2021		As at 31st March 2020	
Equity Share Capital	Number	Amount (in Lacs)	Number	Amount (in Lacs)
Balance at the beginning of reporting period	9500000	950	9500000	950
Less: Bought back during the year	0	0	0	0
Balance at the closing of reporting period	**9500000**	**950**	**9500000**	**950**

As per our report of even date attached
ForR. CHANDRASEKAR & Co.,
Chartered Accountants
Firm Registration No.: 582S

For and on behalf of the Board of Directors
J R Foods Limited

per **K. RAJARAM**
Partner
Membership No.: 020392

KAMALA J KOTHARI
Director
DIN : 0005321

DINESH KOTHARI
Director
DIN : 00850924

Place: Pondicherry
Date: 29.06.2021

SUMIT TANK
Company Secretary and Complance Officer A50479

4	**Investments**		**As at 31.03.2021**	**As at 31.03.2020**
	Investments, unquoted in equity instruments - fully paid up			
			0	**0**
			0	**0**
				0
				0
				0
			0	**0**
	Total		**0**	0
	Aggregate book value of quoted investments		**0**	**0**
	Aggregate market value of quoted investments		**0**	**0**
	Aggregate book value of unquoted investments		**0**	0
				(INR in Lacs)
5	**Loans (Unsecured considered good, unless otherwise stated)**		**As at 31.03.2021**	**As at 31.03.2020**
	Financial Assets at Amortized Cost			
	Security Deposit		0.07	
	Bank Deposits having maturity more than 12 months		0.00	0.00
			0.07	**0.00**
				(INR in Lacs)
6	**Other Financial Assets**		**As at 31.03.2021**	**As at 31.03.2020**
	Financial Assets at Amortized Cost			
	Loans and Advances to Subsidiary Companies *		0	0
	Advance Paid to Suppliers - other, consider goods		0.00	0.00
			0.00	0.00
	* Refer Note No. 36 "Related Party Transaction"			
				(INR in Lacs)
7	**Other Non-Current Assets**		As at 31.03.2021	As at 31.03.2020
	Security Deposits with Statutory Authorities		0.15	0.28
			0.15	0.28
				(INR in Lacs)
8	**Inventories (at cost or net realizable value, whichever is lower)**		As at 31.03.2021	As at 31.03.2020
	Raw Materials		164.49	164.49
	Work In Process		11.60	11.60
	Finished Goods		4.38	4.38
			180.47	180.47

			(INR in Lacs)
9	**Trade Receivables(Unsecured, considered good unless otherwise stated)**	As at 31.03.2021	As at 31.03.2020
	Trade Receivables	536.38	519.32
		536.38	519.32
			(INR in Lacs)
10	**(a) Cash and Cash Equivalents**	As at 31.03.2021	As at 31.03.2020
	Cash in Hand	0.08	0.01
	Balance with Banks :		
	On Current Accounts	0.92	0.74
		1.01	0.75
	(b) Other Balances with Banks		
	Bank Deposits (FD)	0	0
		0	0
			(INR in Lacs)
11	**Loans**	As at 31.03.2021	As at 31.03.2020
	Financial Assets at Amortized Cost		
	Unsecured, considered goods		
	Staff advance	9.08	9.20
		9.08	9.20
			(INR in Lacs)
12	**Other Financial Assets**	As at 31.03.2021	As at 31.03.2020
	Financial Assets at Amortized Cost		
	Interest accrued but not due	0	0
	Securirty Deposit Current		
	Advance to Suppliers	337.10	310.67
		337.10	310.67
			(INR in Lacs)
13	**Other Current Assets (Unsecured considered good, unless otherwise stated)**	As at 31.03.2021	As at 31.03.2020
	Prepaid Expenses	3.77	3.44
	Balances and Deposits with Government Authorities & Others	115.44	138.65
	Tax deducted sources	37.82	42.25
		157.03	**184.33**
			(INR in Lacs)

16	Long Term Borrowings		As at 31.03.2021	As at 31.03.2020
	Secured Term Loan (Non-Current)			
	From Bank Vijaya Bank Term Loan (Secured)		787.47	786.48
	Loan and advances from Directors & Related Parties(Unsecured)		681.59	716.52
	Other Loans and Advances		52.28	57.95
			1521.33	**1560.95**
				(INR in Lacs)
17	**Other Financial Liabilities**		As at 31.03.2021	As at 31.03.2020
	Preference Share Capital (Non-Convertible)*			
	Securities Deposits			
	Lease Liabilities		57.77	49.57
			57.77	**49.57**
				(INR in Lacs)
18	**Provisions**		As at 31.03.2021	As at 31.03.2020
	Provision for Gratuity (Un-funded)		2.00	2.12
			2.00	**2.12**
				(INR in Lacs)
19	**Deferred Tax**		As at 31.03.2021	As at 31.03.2020
	Deferred Tax Liabilities (net)		0	0
			0	0
				(INR in Lacs)
20	**Trade Payables**		As at 31.03.2021	As at 31.03.2020
	Trade Payables (including acceptances)			
	due to MSME		0.00	0.00
	due to other than MSME		84.16	200.92
			84.16	**200.92**
	Based on information available with the company, there are no overdue amount payable to Micro, Small and Medium Enterprises, as			

	defined in The Micro, Small and Medium Enterprises Development Act, 2006. This has been determined to the extent such parties have			
	been identified on the basis of information available with the Company which has been relied upon by the Auditors.			
				(INR in Lacs)
21	**Other Financial Liabilities**		As at 31.03.2021	As at 31.03.2020
	Current Maturities of Long Term Debts			
	Short-Term Borrowings			
	Cash credit Facilities (Vijaya Bank CCH A/C (Securied)		4553.49	4295.07
			4553.49	**4295.07**
	* Refundable securities received/deducted from the contractors			
				(INR in Lacs)
22	**Other Current Liabilities**		As at 31.03.2021	As at 31.03.2020
	Current Maturities of Long Term Debts		16.72	15.42
	Other Liabilities for Expenses		156.41	156.30
	Statutory Liabilities		2.26	0.17
	Advance Received from Customers		124.46	0.00
	Interest Payable- Vijaya Bank		571.92	
			871.76	**171.89**
				(INR in Lacs)
23	**Provisions**		As at 31.03.2021	As at 31.03.2020
	Gratuity (Funded)		0	0
			0	0
				(INR in Lacs)
24	**Current Tax Liabilities (Net)**		As at 31.03.2021	As at 31.03.2020
	Provision for Taxation		40.10	40.10
			40.10	**40.10**

				(INR in Lacs)
25	**Revenue From Operations**		**Year ended 31st March 2021**	**Year ended 31st March 2020**
	Sale of Shoes and Parts		0.00	0
	Rental Income		146.91	100.84

			146.91	**100.84**
				(INR in Lacs)
26	Other Income		**Year ended 31st March 2021**	**Year ended 31st March 2020**
	Interest income on financial assets carried at amortized cost		0	0
	Sundry balances/liabilities / provisions no longer required, written back/off (net).		0	0
	Other Non Operating Income		0.00	3.59
	Quantity & Quality Rebate		0.00	0
			0	**3.59**
				(INR in Lacs)
27	Cost of Materials Consumed		**Year ended 31st March 2021**	**Year ended 31st March 2020**
	Inventory of Raw Material at the beginning of the year		176.10	183.48
	Add : Purchases		0.00	0.00
	Add: Consumable stores and spare parts		6.85	20.08
	Add: Direct Expenses		0.00	0.00
			182.95	**203.56**
	Less: Inventory of Raw Material at the end of the year		176.10	176.10
	Cost of Raw Material and Components Consumed		**6.85**	**27.46**
				(INR in Lacs)
28	**Changes in Inventories of Work-in-Progress and Finished Goods**		**Year ended 31st March 2021**	**Year ended 31st March 2020**
	Inventories at the beginning of the year			
	Work-in-Process		0.00	0.00
	Finished Goods		0.00	0.00
			0.00	0.00
	Less - Inventories at the end of the year			
	Work-in-Process		0.00	0.00
	Finished Goods		0.00	
			0.00	0.00
	Change in Inventory		**0.00**	**0.00**
				(INR in Lacs)
29	**Employee Benefit Expenses**		**Year ended 31st March 2021**	**Year ended 31st March 2020**
	Salaries, Wages and Other Allowances		13.06	13.82
	Contribution to Provident and Other Funds		0.93	0

	Staff Welfare Expense		0.05	0
	Ex-Gratia		0.35	0
	Gratuity		0.16	0
			14.54	**13.82**
				(INR in Lacs)
30	**Finance Costs**		**Year ended 31st March 2021**	**Year ended 31st March 2020**
	Interest on			
	Defined Benifits		0	0
	Working Capital & Others		0	0
	Lease Liabilities*		0	0
	Bank & Other Charges		847.80	761.82
			847.80	**761.82**
	* This is as per Ind- AS 116 'Leases'			
				(INR in Lacs)
31	**Other Expenses**		**Year ended 31st March 2021**	**Year ended 31st March 2020**
	Advertisement Expenses		0.41	0.27
	Audit Fees		0.00	0.75
	Bank Charges		0.03	6.05
	Building Maintenance		7.24	
	Consultancy Charges		0.48	3.29
	Discount		0.00	0.06
	Factory Maintenance		0.16	0.83
	Insurance Charges		3.05	5.78
	Internal Audit Fee		0.00	0.15
	Late fees		0.23	0.00
	Legal Fees		0.96	0.00
	Licence Fees, Rates & Taxes		7.38	0.48
	Listing Fees		3.46	3.28
	Office Maintenance		0.14	0.07
	Other Expenses		0.00	4.00
	Packing Charges		0.00	0.01
	Pooja Expeneses		0.009	0.01
	Postage & Telegram		0.01	0.03
	Printing & Stationery		0.03	0.05
	Professional Fees		1.13	0.00
	service charges		1.05	0.00
	Telephone Expenses		0.05	0.35
	Travelling & Conveyance		0.96	1.73
	Vehicle Maintenance		6.15	0.46
	Weighing Scale Maintaince		0.00	9.28

			32.92	**36.92**
	*Short term rent, Ind-AS 116 not applied as per exemption given in Ind-AS 116			
	** Donation has been made through electoral bond			

14	**Equity Share Capital**				
	Particulars			**As at 31.03.2021**	**As at 31.03.2020**
				INR in Lacs	**INR in Lacs**
	Authorised				
	Equity Shares, Rs.10/- par value				
	14,000,000 Equity Shares '(Previous Year '14,,000,000 Equity Shares)			1400.00	1400.00
				1400.00	**1400.00**
	Issued, Subscribed and Paid-up				
	Equity Shares, Rs.10/- par value				
	9500000 Equity Shares Fully Paid Up			950.00	950.00
	Total Issued, Subscribed and Fully Paid-Up Share Capital			**950.00**	**950.00**
	(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period				
	(i) Equity Shares :				
	Particulars	**As at 31.03.2021**		**As at 31.03.2020**	
		Number of shares	**INR in Lacs**	**Number of shares**	**INR in Lacs**
	At the beginning of the period	9500000	950.00	9500000	950.00
	Add: Issued during the reporting period	0	0	0	0
	Less: Bought back during the period	0	0	0	0
	Outstanding at the end of period	9500000	950.00	9500000	950.00
	(b) Terms/ rights attached to equity shares				
	The company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.				
	(c) Shares held by holding company and/ or their subsidiaries/ associates				

	Out of equity shares issued by the company, shares held by its holding company, ultimate holding company and their subsidiaries/associates are as below:				
	Particulars	**As at 31.03.2021 (INR in Lacs)**		**As at 31.03.2020 (INR in Lacs)**	
	NIL				
	(d) Detail of shareholders holding more than 5% shares in the company				
	Names of Shareholders	**As at 31.03.2021**		**As at 31.03.2020**	
		No. of shareholders	**% of Shareholding**	**No. of shareholders**	**% of Shareholding**
	Kamala J Kothari	866900	9.13	866900	9.13
	Pondiherry Extraction Industries Pvt Ltd.,	3901792	41.07	3901792	41.07
	As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.				

3. Property, Plant and Equipment

(INR in Lacs)

Particulars	Gross Block				Depreciation				Net Block	
	As at 1 April 2020	Additions	Sales/Adjustments	As at 31 March 2021	As at 1 April 2020	Adjustments	Depreciation/ Amortization for the year	As at 31 March 2021	As at 31 March 2021	As at 31 March 2020
Own Assets:										
Land	25.78	13.70	0.00	39.48	0.00	0.00	0.00	0.00	39.48	25.78
Factory Building	445.62	0.00	0.00	445.62	332.98	0.00	14.05	347.03	98.60	112.64
office building	5.67	0.00	0.00	5.67	1.57	0.00	0.09	1.66	4.01	4.10
Plant and Machinery	1675.29	0.00	0.00	1675.29	965.67	0.00	35.38	1001.05	674.24	709.62
Electrical Installation	29.36	0.00	0.00	29.36	27.89	0.00	0.00	27.89	1.47	1.47
Generator	15.74	0.00	0.00	15.74	14.95	0.00	0.00	14.95	0.79	0.79
Tools	2.52	0.00	0.00	2.52	2.34	0.00	0.02	2.36	0.16	0.18
Vehicles	135.97	0.00	0.00	135.97	96.27	0.00	12.71	108.98	27.00	39.70
Office and Other Equipment	10.01	0.00	0.00	10.01	8.76	0.00	0.12	8.88	1.13	1.25
Lab equipment	3.75	0.00	0.00	3.75	3.56	0.00	0.05	3.61	0.15	0.19
Furniture & Fixtures	2.42	0.00	0.00	2.42	2.30	0.00	0.00	2.30	0.12	0.12
Packing machine	34.03	0.00	0.00	34.03	27.84	0.00	5.93	33.77	0.26	6.19
Electronic scale & kits	1.96	0.00	0.00	1.95974	1.18	0.00	0.19	1.3669	0.59	0.78
Sub-Total	**2388.13**	**13.70**	**0.00**	**2401.83**	**1485.32**	**0.00**	**68.52**	**1553.84**	**847.980**	**902.82**
Right of Use Assets*										
Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**2388.13**	**13.70**	**0.00**	**2401.83**	**1485.32**	**0.00**	**68.52**	**1553.84**	**847.98**	**902.82**
Previous Year**	**2386.87**	**1.26**	**0.00**	**2388.13**	**1416.57**	**0.00**	**68.75**	**1485.33**	**902.80**	**970.30**

*** Right of Use Assets has been recognized as per Ind-AS 116 in the current year**

**** Previous year's figures have been regrouped wherever necessary to conform with this year's classification.**

15

Other Equity														**(INR in Lacs)**
	Share application money pending allotment	Equity component of compound financial instruments	**Reserves & Surplus**				**Items of Other Comprehensive Income**						Money received against share warrant	Total
			Accumalated reserve on revaluation of land & building	Securities Premium	General Reserve	Retained Earnings	Investments through other comprehensive income	Equity instruments through other comprehensive income	Effective portion of Preference Share	Revaluation on surplus	Exchange differences on translating the financial statemnets of a foreign operation	Other items of other comprehensive income		
Balance as at 1 April 2020	0	0	0	0	0	-5162.78	0	0	0	0	0	0	0	-5162.78
Profit for the Year						-848.57			-			0		-848.57
Other Comprehensive Income for the year						0.00	0	0	0	0	0	0	0	0.00
Total Comprehensive Income for the Year	0	0	0	0	0	-848.57	0	0	0	0	0	0	0	-848.57
Transfer to Capital Redemption Reserve	-	-	-	-	-	0.00	-	-	-	-	-	0	0	0.00
Premium on Buy Back of Shares	-	-	-	-	-	0.00	-	-	-	-	-	0	0	0.00
Balance as at 31 March 2021	0	0	0	0	0	-6011.35	0	0	0	0	0	0	0	-6011.35

32 Disclosures of Financial instruments

(a) The carrying value and fair value of financial instruments by categories at the end of each reporting period is as follows:

As at 31st March 2021 **(INR in Lacs)**

Particulars	Amortized Cost	At Fair Value Through Profit or Loss		At Fair Value Through OCI		Total Carrying Value	Total Fair Value
		Designated upon initial recognition	Mandatory	Equity instruments designated upon initial recognition	Mandatory		
Assets:							
Long Term Investments	-		-			-	-
Long Term Loans	0.07					0.07	0.07
Other Financial Non-Current Assets	-					-	-
Trade Receivables	536.38					536.38	536.38
Cash and Bank Balances	1.01					1.01	1.01
Short Term Loans	9.08					9.08	9.08
Other Financial Current Assets	337.10					337.10	337.10
Total	**883.63**	**0**	**0**	**0**	**0**	**883.63**	**883.63**
Liabilities:							
Long Term Borrowings	1,521.33					1,521.33	1,521.33
Other Financial Non Current Liabilities	57.77					57.77	57.77
Trade Payables	84.16					84.16	84.16
Other Financial Current Liabilities	4,553.49		-			4,553.49	4,553.49
Total	**6216.76**	**0.00**	**0.00**	**0.00**	**0.00**	**6216.76**	**6216.76**

As at 31st March 2020

Particulars	Amortized Cost	At Fair Value Through Profit or Loss		At Fair Value Through OCI		Total Carrying Value	Total Fair Value
		Designated upon initial recognition	Mandatory	Equity instruments designated upon initial recognition	Mandatory		
Assets:							
Long Term Investments	-		-	-		-	-
Long Term Loans	-					-	-
Other Financial Non-Current Assets	-					-	-
Trade Receivables	519.32					519.32	519.32
Cash and Bank Balances	0.75					0.75	0.75
Short Term Loans	9.20					9.20	9.20
Other Financial Current Assets	310.67					310.67	310.67
Total	**839.94**	**0.00**	**0.00**	**0.00**	**0.00**	**839.94**	**839.94**
Liabilities:							
Long Term Borrowings	1,560.95					1,560.95	1,560.95
Other Financial Non Current Liabilities	49.57					49.57	49.57
Trade Payables	200.92					200.92	200.92
Other Financial Current Liabilities	4,295.07		-			4,295.07	4,295.07
Total	**6106.51**	**0.00**	**0.00**	**0.00**	**0.00**	**6106.51**	**6106.51**

(b) Basis of Fair Value of Financial Assets and Liabilities

(i) Fair Value Hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

(ii) The following table presents fair value hierarchy of assets and liabilities measured at fair value:

As at 31st March 2021

(INR in Lacs)

Particulars	**Fair Value**	**Fair Value Measurement Using**		
	As at 31st March 2021	**Level 1**	**Level 2**	**Level 3**
Long Term Investments				
Fair Value through Profit and Loss	-	-	-	-
Fair Value through Other Comprehensive Income (OCI)	-	-	-	-
Current Investments				
Fair Value through Profit and Loss	-	-	-	-
Other Financial Current Liabilities				
Derivative Financial Instruments	-	-	-	-

As at 31st March 2020

(INR in Lacs)

Particulars	**Fair Value**	**Fair Value Measurement Using**					
	As at 31st March 2020	**Level 1**		**Level 2**		**Level 3**	
Long Term Investments							
Fair Value through Profit and Loss	-	-		-		-	
Fair Value through Other Comprehensive Income (OCI)	-	-		-		-	
Current Investments							
Fair Value through Profit and Loss	-	-		-		-	
Other Financial Current Liabilities							
Derivative Financial Instruments	-	-		-		-	

33. Contingent Liabilities: **(INR in Lacs)**

	Financial Year 2020-21	Financial Year 2019-20
Excise duty under dispute against which appeals have been filed with CESTAT, Allahabad *	-	-

*It is not practicable to estimate the timing of cash outflows, if any, in respect of matter above, pending for resolution of the appellate proceedings.

34. Disclosures as required by Indian Accounting Standard (Ind AS) 20 Employee Benefits:

Gratuity :

As the Company is incurring heavy loss and even salaries are not paid to employees in time, we have not provided any gratuity amount. The company has also not created any fund for payment of gratuity due to heavy loss actual gratuity amount paid at the time retirement will be accounted on the date of retirement (i.e Cash basis)

Similarly leave salary provision has not made as the salary is accounted on cash basis as and when incurred.

35. The Company operates in one business segment only viz. . "Rental Services of Immovable Properties",
this segment is reportable in accordance with the requirements of Ind AS -108 on "Operating Segments", prescribed by Companies (Indian Accounting Standards) Rules 2015.

A) PRIMARY SEGMENT INFORMATION:

PARTICULARS	RENTAL		GRAND TOTAL	
	As at 31/03/2021	As at 31/03/2020	As at 31/03/2021	As at 31/03/2020
Segment Revenue (Excluding GAT)	146.91	104.44	146.91	104.44
Net Turn Over	**146.91**	**104.44**	**146.91**	**104.44**
Segments Results before interest and Tax	(0.77)	(46.12)	(0.77)	(46.12)
Less : Interest Expenses	(847.80)	(761.82)	(847.80)	(761.82)
Add : Interest Income	-	3.59	-	3.59
Add : Exceptional items	-	-	-	-
Profit before Tax	(848.57)	(804.34)	(848.57)	(804.34)
Current Tax	-	-	-	-
Deferred Tax liability	-	-	-	-
Profit After Tax	**(848.57)**	**(804.34)**	**(848.57)**	**(804.34)**
Other Information				
Segment Assets				
Segment Liabilities				
Capital expenditure	-	-	-	-
Depreciation and Amortization				
Non-cash Expenses Other than Depreciation and Amortisation				

B. SECONDARY SEGMENT INFORMATION

(INR in Lacs)

	Particulars	2020-21	2019-20
I)	**Segment Revenue - External Turnover**		
	Within India	146.91	104.44
	Outside India	-	-
	Total Revenue	**146.91**	**104.44**
II)	**Segment Assets**		
	Within India	2069.26	2107.83
	Outside India	-	-
	Total Assets	**2069.26**	**2107.83**
III)	**Segment Liability**		
	Within India	2029.16	2067.73
	Outside India	-	-
	Total Liability	**2029.16**	**2067.73**
IV)	**Capital Expenditure**		
	Within India	0	0
	Outside India	-	-
	Total Expenditure	0	0

36. Related Party Disclosure:

In accordance with the requirements of Ind AS 24, on related party disclosures, name of the related parties, related party relationship, transactions and outstanding balances including commitments where control exits and with whom transactions have taken place during reported periods, are:

Disclosure of Related parties and relationship between parties:-

a) Key Management Personnel : Mr. Dinesh Kothari (Director)
: Mr. Kamala J Kothari (Director)

b) Related Parties:-

S. No.	Parties to whom the company is subsidiary /Associate Companies
1.	Pondicherry Extraction Industries P Ltd.,
2.	JKS The Banyaan Private Limited

c) Related Party Transactions

(INR in Lacs)

Name of the Related Parties	Nature of Transactions	For the year ended 31.03.2021	For the year ended 31.03.2020
Profit & Loss Account			
	-	-	-
		As at 31.03.2021	**As at 31.03.2020**
Balance Sheet			
Pondicherry Extraction Industries P Ltd.,	Advance Recoverable	55.67	68.47

1) RELATED PARTY DISCLOSURES

a) Key Management Personnel

	Name of the related Party	Nature of relationship	Directorship
1.	Sri. Dinesh Kothari	Director	PEIPL /JKS the Banyaan P Ltd.,
2.	Smt. Kamala J.Kothari	Director	PEIPL /JKS the Banyaan P Ltd.,

b) List of Related Parties

1. Pondicherry Extraction Industries Limited-(PEIPL)
2. Smt. Jasoda bai Kothari(Individual)(Mother in a wof Smt. Kamala J Kothari)
3. Sri. Chetan Kothari (Individual) (Son of Sri J. K. Kothari)
4. Sri. Dinesh Kothari (Individual)(Son of Sri J.K.Kothari)
5. **Sri. Raman Lal Kothari (Father of J.K.Kothari & Father in Law of Smt. Kamala J Kothari)**

c) Loan Taken from Directors' relatives

Name of the Person	Dr.	Cr.	Opening Balance As on 01/04/2020	Closing Balance Ason31/03/2021
Sri. Raman Lal Kothari	-	-	1,00,000/-	-
Smt.Jasodabai Kothari	-	-	27,37,100/-	-
Sri. Chetan Kothari	-	-	96,828/-	-
Sri. Dinesh Kothari	1572697/-	798003/-	4,30,07,562/-	42232868/-
Sri. Kamala J Kothari	-	2837100/-	1,75,21,636/-	20358736/-
JKS the Banyaan Private Limited	-	-	13,41,300/-	-
Pondicherry Extraction Industries Limited	1530000/-	250000/-	68,47,527/-	5567527/-

2. Contingent Liabilities: Out of the sanctioned FLC limit of Rs.35.00 Crores FLC opened and outstanding to the extent of Rs.34.62 Crores as on the last date of the financial year. Out of the sanctioned Bank Guarantee Limit of Rs.0.75 Crores, utilized and Bank Guarantee outstanding is Rs.54Lakhs.

3. Dues to Small Scale Industrial undertakings which are over Rupees one lakh and outstanding for more than 30 days is Rs.Nil

4. Smt. Kamala J. Kothari, Shri. Dinesh Kothari, Shri. and Shri. D Gopi, Directors, have waived sitting fees due to them for theyear.

5. Directors' Remuneration:

   a. Sri. Dinesh Kothari, Whole time Director – Salary PaidRs.6,00,000/-

6. Confirmation of balances from debtors and creditors has not been received in some cases.

7. Provision for Income Tax does not arise for the year. The net deferred tax asset as on 31.03.2021 of timing differences on account of Income Tax Losses has not been considered as a prudent accounting policy as perAS-22.

8. Earnings per Share	**2020-21**	**2019-20**
a. Net Profit/(Loss) as per Profit & Loss A/c	Rs. (848.57)	Rs. (804.34)
b. No. of Equity Shares	95,00	95,00
c. Basic earnings per share (a/b)	Rs.(8.93)	Rs.(8.47)
d. Diluted earnings per share (a/b)	Rs.(8.93)	Rs.(8.47)

9. Figures of the previous year have been regrouped/reclassified wherever necessary to conform to current year classification.

37. Disclosures as required by Indian Accounting Standard Ind AS 18: Lease:-

Operating Lease Commitments:

(i) Company as lessor:-

The Company's significant leasing arrangements are in respect of operating leases for premises. These leasing arrangements, which are non-cancellable with range from 11 months to 5 years and are usually renewable by mutual consent on mutually agreeable terms. The aggregate lease rentals receivable are charged as rent under 'Rental Income'.

Future minimum lease payments under non-cancellable operating leases are as follows:

(INR in Lacs)

Particulars	**As at 31.03.2021**	**As at 31.03.2020**
Not later than one year	146.91	104.44
Later than one year but not later than five years	-	-
Later than five years	-	-

38. Earnings per Share

The calculation of Earnings per Share (EPS) as disclosed in the Statement of Profit and Loss has been made in accordance with Ind AS- 33 on "Earnings per Share".

The following is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share: (Number of shares)

Particulars	**Year Ended March 31, 2021**	**Year Ended March 31, 2020**
Issued equity shares	**95,00,000**	**95,00,000**
Less: Buyback of Shares	-	-
Number of Shares at the end	**95,00,000**	**95,00,000**
Weighted average shares outstanding - Basic and Diluted - A	**95,00,000**	**95,00,000**

Net profit available to equity holders of the Company used in the basic and diluted earnings per share was determined as follows:

Particulars	**Year Ended March 31, 2021**	**Year Ended March 31, 2020**
Profit and Loss after Tax for EPS – B (In Lacs)	-	-
Basic Earnings per share (B/A)	-	-
Diluted Earnings per share (B/A)	-	-

The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity, if any.

39. Income Tax:

No deferred tax liability provided.

40. Financial Risk Management - Not applicable

(i) Market Risk : Not applicable

(a) Foreign currency risk - Not applicable

(b) Interest Rate Risk

The company is also exposed to interest rate risk, changes in interest rate will affect future cash flows.

.

(ii) Liquidity Risk

The financial liabilities of the company, other than derivatives, include loans and borrowings, trade and other payables. The company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. Ultimate responsibility of liquidity risk management rests with board of directors.

(iii) Credit Risk

Credit risk refers to the risk that a counter party will default on its contractual obligations resulting in financial loss to the company.

Write off Policy

The financials assets are written off in case there is no reasonable expectation of recovering from the financial asset.

41. Capital Management

Further, there have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.
There were no changes in the objectives, policies or processes for managing capital during the year ended 31 March 2021 and 31 March 2020.

42. In accordance with the Ind AS-36 on Impairment of Assets, the Company has assessed as on the balance sheet date, whether there are any indications with regard to the impairment of any of the assets. Based on such assessment, it has been ascertained that no potential loss is present and therefore, formal estimate of recoverable amount has not been made. Accordingly no impairment loss has been provided in the books of account.

43. The Company owes dues of Rs Nil (Previous Year Rs. Nil) towards Micro and Small Enterprises,

44. There are no material events after the reporting period having significant impact on financial statement.

45. Previous Year figures have been regrouped/ reclassified wherever considered necessary.

46. The Standalone Financial Statement has been approved by the Board of Directors as on 29th June, 2021

As per our report of even date attached
For R. CHANDRASEKAR & Co.
Chartered Accountants
Firm Registration No.: 582S

For and on behalf of the Board of Directors
J R Foods Limited

For **K. RAJARAM**
Partner
M.No 020392

KAMALA J KOTHARI
Director
DIN: 00005321

DINESH KOTHARI
Director
DIN: 00850924

Place: Pondicherry
Date: 29.06.2021

SUMIT TANK
Company Secretary and
Compliance Officer A50479

DECALARATION BY EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER AS PER SEBI (LODR), REGULATIONS 2015

Dear Sir,

In compliance with the proviso to Regulation 33(2)(a) of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), we do hereby confirm, declare and certify that, the financial statements of the Company, for the year ended 31 March 2021 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Kindly update the same in your records.

Thanking You

For JR FOODS LIMITED
Sd/-
DINESH KOTHARI
DIRECTOR

Date: 6th September, 2021

JR FOODS LIMITED

Registered Office: J K Towers, 100 Feet Road, Puducherry, 605013,
Tel: 0413-2640427; **Website**: www.jrfoods.in; **Email id**: jrfoods@gmail.com

FORM OF PROXY

Form MGT-11

Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

Venue of the meeting: Raman Tower, 2nd floor, 100 feet road, Rajiv Gandhi Statue, Puducherry 605005

Day, Date & Time : Thursday, 30th September, 2021 at 2:00 p.m.

I/We of being member/members of JR Foods Limited hereby appoint the following as my/our Proxy to attend and vote on a poll (for me/us and on my/our behalf at the 28thAnnual General Meeting of the Company, to be held on Thursday, 30th September, 2021 at 2:00 p.m. and at any adjournment thereof) in respect of such resolutions as are indicated below;

1. Name Registered address
Email id Signature
or failing him/her

2. Name Registered address
Email id Signature
or failing him/her

3. Name Registered address
Email id Signature

** I/We direct my/our Proxy to vote on the Resolutions in the manner as indicated below:

Sl. No.	Resolution	Number of shares held	For	Against
Ordinary Business				
1.	To Receive, Consider And Adopt The Audited Financial Statements For The Financial Year 2020-21 And The Reports Of The Board Of Directors And The Auditor Thereon.			
2.	To Appoint A Director In Place Of Mrs. Kamala J Kothari (DIN: 00005321), Who Retires By Rotation In Terms Of Section 152(6) Of The Companies Act, 2013 And Being Eligible, Offers Herself For Re-Appointment..			

This is optional. Please put a tick mark (√) in the appropriate column against the resolutions indicated in the box. If a Member leaves the "For" or "Against" column blank against any or all the Resolutions, the proxy will be entitled to vote in the manner he/she thinks appropriate. If a Member wishes to abstain from voting on a particular resolution, he/she should write "Abstain" across the boxes against the Resolution.

Signature (s) of Member(s)

1……2……. 3…….

Affix one Rupee Revenue Stamp

Signed this ---------- day of 2021.

Notes:

The Proxy to be effective should be deposited at the Registered office of the company not less than FORTY EIGHT HOURS before the commencement of the Meeting. A Proxy need not be a Member of the Company.

In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.

A member may vote either for or against each resolution.

JR FOODS LIMITED

Registered Office: J K Towers, 100 Feet Road, Puducherry, 605013,
Tel: 0413-2640427; **Website**: www.jrfoods.in; **Email id**: jrfoods@gmail.com

ATTENDANCE SLIP

Venue of the meeting: Raman Tower, 2nd floor, 100 feet road, Rajiv Gandhi Statue, Puducherry 605005

Day, Date & Time : Thursday, 30th September, 2021 at 2:00 p.m.

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name of Member(s)	
Registered Address	
Email ID	
DP ID*	
Client ID*	
Folio No.	
No. of shares held	

I certify that I am the registered shareholder(s)/proxy for the registered shareholder of the Company.

I hereby record my presence at the 28thAnnual General meeting of the Company on Thursday, 30th September, 2021 at 2:00 p.m at Raman Tower, 2nd floor, 100 feet road, Rajiv Gandhi Statue, Puducherry 605005.

Signature of Member/Proxy

If undelivered, Please return to the following address:

JR FOODS LIMITED

J K Towers, 100 Feet Road, Puducherry, 605013
Tel: 0413-2640427
Email id: jrfoods@gmail.com