KESAR PETROPRODUCTS LIMITED
404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.
Tel: (022) 40424100 • URL - www.kesarpetroproducts.com

Date: 10/02/2023

To
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 524174
Kind Attn: Listing Department / Department of Corporate Affairs.
Sub: Outcome of the Board Meeting held on 10/02/2023 and Submission of Un-Audited Financial Results for the quarter and Nine months ended 31st December, 2022

Dear Sir,

The Board of Directors, on the recommendation of the Audit Committee of the Board, in its meeting held on Friday, 10th February, 2023 at 5.00 p.m. have considered and approved the Un-Audited Financial Results for the quarter and Nine months ended on 31st December, 2022 along with Limited Review Report.

The Unaudited Statement of Financial Results are being published in Business Standard in English and in Dainik Sagar in Marathi.

Kindly take the above in your records and acknowledge the receipt of the same.

The Board Meeting concluded at 5.30 p.m.

Thanking You.

Yours Faithfully,

For Kesar Petroproducts Limited

RAMJAN KADAR SHAIKH

Digitally signed by RAMJAN KADAR SHAIKH
Date: 2023.02.10 17:29:22 +05'30'

Ramjan Kadar Shaikh
Whole Time Director
DIN: 08286732

A. SACHDEV & CO.
CHARTERED ACCOUNTANTS

G-51, Shagun Arcade, Film city Road,
Malad (East), Mumbai – 400 097
☎ +91 22 46074866
mail: asachdevmumbai@gmail.com

Limited Review Report

Review Report to,
The Board of Directors,
Kesar Petroproducts Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for the period ended 31st December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
(FRN:001307C)



(CA Brijendra Kumar Agarwal)
Partner
M. No. 090771
UDIN: 23090771BGYGEZ6517

Place: Mumbai
Date: 10th February 2023

Kesar Petroproducts Limited

Regd. Office : D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri-415722

Statement of standalone financial results for the quarter and nine month ended 31st December 2022

INR in Lacs

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
I	**Income**						
	a) Revenue from operations	2,059	2,117	4,656	8,871	12,863	15,310
	b) Other income	33	35	28	112	137	123
	Total income (I)	**2,092**	**2,152**	**4,683**	**8,983**	**13,000**	**15,433**
II	**Expenses**						
	a) Cost of materials consumed	1,615	1,558	3,886	7,532	10,451	12,250
	b) Purchase of stock-in-trade	-	-	-		-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(92)	24	(247)	(488)	(127)	(272)
	d) Employee benefits expense	108	108	89	410	382	579
	e) Finance costs	16	13	2	51	10	24
	f) Depreciation and amortisation expense	151	151	150	452	451	602
	g) Other expenses	269	284	719	943	1,547	1,947
	Total expenses (II)	**2,067**	**2,138**	**4,599**	**8,900**	**12,715**	**15,130**
III	**Profit before tax (I - II)**	**25**	**14**	**84**	**83**	**285**	**302**
	Exception Items	-	-		-	6	6
IV	Tax expense						
	Current tax	5	4	-	20	-	25
	Deferred tax (credit) / charged	-	-	-	-		4
		5	4	-	20	-	29
V	**Net profit after tax (III - IV)**	**20**	**10**	**84**	**63**	**279**	**267**
VI	**Other comprehensive income**						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income (Net of tax) (VI)	-	-	-	-	-	-
VII	**Total comprehensive income for the period (V+VI)**	**20**	**10**	**84**	**63**	**279**	**267**
VIII	Paid-up equity share capital (Face value INR 1 per share)	967	967	967	967	967	967
IX	Other equity (excluding revaluation reserves)	-	-	-	-	-	**10,936**
X	Earnings per equity share (EPS) [Not annualised]						
	a) Basic EPS (INR)	0.02	0.01	0.09	0.07	0.29	0.28
	b) Diluted EPS (INR)	0.02	0.01	0.09	0.07	0.29	0.28

Notes

1) The above financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee at a meeting held on 10th February, 2023 and approved by the Board of Directors at their meeting held on 10th February, 2023. The financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
2) The Company's Shares were transferred to 'Z' category by BSE for some alleged non compliance by the Company in May, 2021 followed by suspension of trading of securities. The Company has made a representation to SAT against the said act of BSE and received SAT order dated Dec 15, 2022, directing BSE to revoke the suspension of trading. However, the process of revoking suspension is still under process.
3) Provision for DTA/DTL not considered on quarterly basis.
4) The figures for the corresponding previous periods have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
For Kesar Petroproducts Limited

SD/-

Ramjan Shaikh
Director
DIN : 08286732

Place : Mumbai
Date : 10th February, 2023