ULTRAMARINE & PIGMENTS LTD
MANUFACTURERS OF INORGANIC PIGMENTS

Ph: 0091 - 44- 26136700-04 (5 lines)
pigments@ultramarinepigments.net
www.ultramarinepigments.net

05.11.2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal street fort,
Mumbai – 400 001

Scrip Code: 506685

Dear Sirs,

Sub: Outcome of the Board Meeting held on 05th November, 2026

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our intimation letter dated 27th October, 2026 and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of our Company at its meeting held today have inter-alia:

Considered and approved the unaudited financial results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2026

Unaudited Standalone and Consolidated financial results and Segment wise revenue, results, assets & liabilities for the quarter and half year ended 30th September, 2026 respectively together with the limited review reports are enclosed.

The extract of the abovementioned results will be published in the newspaper within the stipulated timeline in accordance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 11.00 A.M.(IST) and concluded at 03.00 P.M.(IST).

Kindly take the above information on record.

Thanking You
Yours Faithfully,

For Ultramarine & Pigments Limited

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

Kishore Kumar Sahoo
Company Secretary
Encl.: as above

Kishore Kumar Sahoo
Digitally signed by Kishore Kumar Sahoo
Date: 2026.11.05 15:07:24 +05'30'

Sundaram & Srinivasan
CHARTERED ACCOUNTANTS
INDIA

Offices : Chennai - Mumbai - Bangaluru - Madurai

New No.4, Old No. 23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018

Telephone { 2498 8762
2498 8463
4210 6952

E-Mail : sundaramandsrinivasan1948@gmail.com
yessendes@sundaramandsrinivasan.com
Website : www.sundaramandsrinivasan.com

Date .....

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of ULTRAMARINE & PIGMENTS LIMITED for the quarter and six months ended September 30, 2026 pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of **ULTRAMARINE & PIGMENTS LIMITED**

Introduction

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **ULTRAMARINE & PIGMENTS LIMITED** (herein after referred to as 'the Company'), for the quarter and six months ended September 30, 2026 (herein after referred to as 'the Statement') being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management Responsibility

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★
New No:4, Old No:23, C.P. Road, Chennai 600 018.

assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sundaram & Srinivasan,
Chartered Accountants,
Firm Regn. No. 004207S

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★
New No:4,
Old No:23,
CPR Road,
Chennai
600 018.

P Menakshi Sundaram
Partner
M No. 217914

Place: Chennai
Date: November 05, 2026
UDIN: 26217914JAPGMB3642

ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2026

₹ in Lakhs

Sr. No	Particulars	Quarter ended			Half Year ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	23475	21887	18087	45362	34954	70697
II	Other Income	606	565	512	1171	808	1452
III	**Total Income (I+II)**	24081	22452	18599	46533	35762	72149
IV	**EXPENSES**						
	Cost of materials consumed	15775	14429	10998	30204	21909	43487
	Changes in inventories of finished goods and work-in-progress	(947)	(1044)	(142)	(1991)	(810)	(569)
	Power and Fuel	899	899	685	1798	1411	2822
	Employee benefits expense	1,995	1950	1921	3945	3734	7612
	Finance costs	37	41	60	78	137	245
	Depreciation and amortization expense	527	493	458	1020	904	1901
	Other expenses	2115	1882	2021	3997	3653	7505
	Total expenses (IV)	20401	18650	16001	39051	30938	63003
V	**Profit before exceptional items and tax (III-IV)**	3680	3802	2598	7482	4824	9146
VI	Exceptional Item	-	-		-		240
VII	**Profit before tax (V+VI)**	3680	3802	2598	7482	4824	9386
VIII	Tax expense:						
	(1) Current tax	(817)	(960)	(570)	(1777)	(1145)	(2101)
	(2) Deferred tax	(51)	(45)	(29)	(96)	(17)	(53)
IX	**Profit for the period (VII-VIII)**	2812	2797	1999	5609	3662	7232
X	**Other Comprehensive Income(OCI #)**						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	-	-	12	-	30	47
	- Equity instruments through other comprehensive income	(3395)	334	(2587)	(3061)	7858	(17757)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-			-
	- Remeasurement of Defined benefit plans	-	-	(6)	-	(6)	(11)
	- Equity instruments through other comprehensive income	-	-	1421	-	(1124)	1051
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	**Total other comprehensive income (A (I - II) + B(I - II))**	(3395)	334	(1160)	(3061)	6758	(16670)
XII	**Total comprehensive income for the period (IX+XI)**	(583)	3131	839	2548	10420	(9437)
XIII	**Paid- up Equity Share Capital (Face value per share ₹2/-)**	584	584	584	584	584	584
XIV	**Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)**	-	-	-	85181	-	84384
XV	**Earnings per equity share (Per paid up share of ₹2) - * not annualised**						
	(1) Basic (in ₹)	9.63*	9.58*	6.85*	19.21*	12.54	24.77
	(2) Diluted (in ₹)	9.63*	9.58*	6.85*	19.21*	12.54	24.77

Notes :

1. The unaudited financial results of the Company for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee on November 5, 2026 and approved by the Board of Directors of the Company at its meeting held on November 5, 2026. The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and amendments made thereon, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS — New No:4, Old No:23, Chamiers Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

Place : Chennai
Date : 05th November 2026

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and half year ended 30th September, 2026

₹ in Lakhs

Sr No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**SEGMENT REVENUE**						
a	Chemicals and Allied Products	22027	20394	16860	42421	32476	65477
b	IT Enabled Services	1448	1493	1228	2941	2478	5220
c	Windmill	207	137	189	344	329	646
	TOTAL	23682	22024	18277	45706	35283	71343
	Less : Inter Segment Revenue	(207)	(137)	(190)	(344)	(329)	(646)
	SALES/INCOME FROM OPERATIONS	23475	21887	18087	45362	34954	70697
2	**SEGMENT RESULTS**						
a	Chemicals and Allied Products	2959	3268	2369	6227	4383	8054
b	IT Enabled Services	567	581	354	1148	711	1566
c	Windmill	167	72	151	239	242	316
	TOTAL	3693	3921	2874	7614	5336	9936
	Less: Interest and Finance Charges	(36)	(41)	(60)	(77)	(137)	(245)
	Less: Unallocated Expenditure/Income (Net-off)	23	(78)	(216)	(55)	(375)	(545)
	Less: Exceptional Items	-	-	-	-	-	240
	TOTAL PROFIT BEFORE TAX	3680	3802	2598	7482	4824	9386
3	**Segment Assets**						
a	Chemicals and Allied Products	42176	42102	38902	42176	38902	39012
b	IT Enabled Services	2047	2132	2075	2047	2075	2128
c	Windmill	1597	1565	1730	1597	1730	1579
d	Unallocated #	54095	58950	77843	54095	77843	56584
	TOTAL SEGMENT ASSETS	99915	104749	120550	99915	120550	99304
4	**Segment Liabilities**						
a	Chemicals and Allied Products	10717	12657	10896	10717	10896	11036
b	IT Enabled Services	878	949	974	878	974	1035
c	Windmill	-	15	14	-	14	1
d	Unallocated	2555	3029	3841	2555	3841	2264
	TOTAL SEGMENT LIABILITIES	14150	16651	15725	14150	15725	14336
#	Includes unrealised gain on investments recognised through Other Comprehensive Income (OCI) (Net of tax)				27442	53943	30503

Place : Chennai
Date : 05th November 2026

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No:4, Old No:23, C.P. Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Standalone Statement of Assets and Liabilities as at 30th September, 2026

₹ in Lakhs

Sr. No	Particulars	As on 30-Sep-26 Unaudited	As on 31-Mar-26 Audited
	Assets		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	19750	18901
	(b) Right of use asset	3027	3107
	(c) Capital work in progress	1353	1977
	(d) Other Intangible assets	44	43
	(e) Financial Assets		
	(i) Investments	42341	45388
	(ii) Loans	6880	560
	(iii) Other financial assets	1817	1497
	(f) Income Tax Assets (Net)	-	668
	(g) Other non-current assets	160	110
		75372	72251
(2)	**Current assets**		
	(a) Inventories	10257	8758
	(b) Financial Assets		
	(i) Investments	2389	1007
	(ii) Trade receivables	8539	7362
	(iii) Cash and cash equivalents	1419	1173
	(iv) Bank balances other than Cash and cash equivalents	45	4453
	(v) Loans	398	395
	(vi) Other financial assets	930	3281
	(d) Other current assets	566	624
		24543	27053
	Total Assets	99915	99304
	EQUITY AND LIABILITIES		
	Equity		
	(a)Equity Share capital	584	584
	(b)Other Equity	85181	84384
	Total Equity	85765	84968
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	445	712
	(ii) Lease liabilities	504	550
	(iii) Other Financial liabilities	128	87
	(b) Provisions	427	445
	(c) Income Tax Assets (Net)	360	
	(d) Deferred tax liabilities (net)	1268	1173
	(e) Other Non-current liabilities	-	-
		3132	2967
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	698	955
	(ii) Lease liabilities	109	121
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	709	885
	Total outstanding dues of creditors other than micro enterprises and small enterprises	7048	6856
	(iv) Other financial liabilities	984	1452
	(b) Other current liabilities	1218	821
	(c) Provisions	252	279
		11018	11369
	Total Liabilities	14150	14336
	Total Equity and Liabilities	99915	99304

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No:4, Old No:23, C.P. Road, Chennai 600 018.

Place : Chennai
Date : 05th November 2026

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Ultramarine & Pigments Limited

Unaudited Standalone Statement of cash flows for the period ended 30th September, 2026

₹ in Lakhs

Sl. No.	Particulars	For the Period ended 30th Sep 2026	For the Period ended 30th Sep 2025
A	**Cash flow from operating activities**		
	Profit before tax	7,482	4,824
	Adjustments for:		
	Finance Cost	78	137
	Depreciation and amortisation expenses	1,020	904
	Interest Income	(406)	(428)
	Dividend Income	(272)	(272)
	Gain on Reassessment / Termination of Lease	-	-
	Provision for Leave Encashment	(76)	90
	Provision for doubtful Debts and Provision for expected credit loss	0	(3)
	Provision for other receivables	0	0
	Net Loss / (gains) on disposal of property, plant and equipment	0	0
	Remeasurement of defined benefit liabilities	0	30
	Receipt of government grant	0	(2)
	Net gains on sale of Investments	(30)	(12)
	Net gains arising on financial assets designated at FVTPL	(39)	(0)
	Net gains on foreign currency transactions and translation	(42)	(8)
	Operating profit before working capital changes	7,715	5,260
	Movements in working capital:		
	Adjustments for (increase)/decrease in operating assets:		
	Inventories	(1,499)	(1,835)
	Trade receivables	(1,172)	858
	Current financial loans and advances	(78)	(211)
	Other current assets	58	(796)
	Non-current financial loans and advances	(318)	260
	Other Non-current assets	3	(48)
	Adjustments for increase/(decrease) in operating liabilities:		
	Trade payables	(3)	1,857
	Other current financial liabilities	(334)	(288)
	Other current liabilities	469	344
	Current provisions		
	Cash generated from operations	4,840	5,401
	Direct taxes paid (net of refund)	(748)	(897)
	Net cash generated from operating activities (A)	4,092	4,505
B	**Cash flow from investing activities**		
	Payment for property, plant and equipment (PPE) (including Capital work-in-	(1,350)	(2,259)
	Payment for intangible assets (including Intangible assets under	(9)	(6)
	Proceeds from sale of GIDC Land	0	0
	Proceeds from disposals of PPE	14	13
	Purchase of non current investments	0	0
	Investments in Wholly Owned Subsidiary	0	0
	Investments in Corporates	0	0
	Loans to a Wholly Owned Subsidiary	0	115
	Loans repaid by Wholly Owned Subsidiary	181	0
	Redemption of non current investments	0	(2,610)
	Purchase of current investments	(6,920)	3,335
	Redemption of current investments	5,594	(686)

SUNDARAM & SRINIVASAN * CHARTERED ACCOUNTANTS * New No:4, Old No:23, C.P. Road, Chennai 600 018.

Ultramarine & Pigments Limited

Unaudited Standalone Statement of cash flows for the period ended 30th September, 2026

₹ in Lakhs

Sl. No.	Particulars	For the Period ended 30th Sep 2026	For the Period ended 30th Sep 2025
	(Increase)/ decrease in deposit with banks	3,950	0
	(Increase)/ decrease in deposit with companies	(3,600)	0
	Interest received	380	296
	Dividend received	272	272
	Net cash (used in) investing activities (B)	(1,488)	(1,530)
C	**Cash flow from financing activities**		
	Proceeds from Long Term Borrowings	-	-
	Proceeds/(Repayments) from Short Term Borrowings	-	-
	Repayment of Long Term Borrowings	(525)	(485)
	Payment of Lease Liabilities	(84)	(81)
	Interest paid	(52)	(108)
	Dividend paid	(1,752)	(1,752)
	Net cash from / (used in) financing activities (C)	(2,413)	(2,426)
D	**Net Increase/(Decrease) in Cash And Cash Equivalents [(A) + (B) + (C)]**	191	548
E	**Cash and Cash Equivalents at the Beginning of the Year**		
	Balances with banks in current accounts	1,172	695
	Cash on hand	1	1
	Balances with banks in deposit accounts	0	4,885
	Cash and Cash Equivalents	1,173	5,581
F	**Effect of exchange differences on translation of foreign currency cash & cash equivalents**	56	74
G	**Cash and Cash Equivalents at the End of the Year**		
	Balances with banks in current accounts	1,419	517
	Cash on hand	0	1
	Balances with banks in deposit accounts	-	5,685
	Cash and Cash Equivalents [(D)+(E) + (F)]	1,419	6,203

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No:4, Old No:23, Chamiers Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 05th November 2026

Sundaram & Srinivasan
CHARTERED ACCOUNTANTS
INDIA

Offices : Chennai - Mumbai - Bangaluru - Madurai

New No.4, Old No. 23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018

Telephone { 2498 8762
2498 8463
4210 6952

E-Mail : sundaramandsrinivasan1948@gmail.com
yessendes@sundaramandsrinivasan.com
Website : www.sundaramandsrinivasan.com

Date .....

Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results of ULTRAMARINE & PIGMENTS LIMITED for the quarter and six months ended September 30, 2026, pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of **ULTRAMARINE & PIGMENTS LIMITED**

Introduction

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ULTRAMARINE & PIGMENTS LIMITED** (herein after referred to as 'the Company'), for the quarter and six months ended September 30, 2026 (herein after referred to as 'the Statement') being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management Responsibility

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★
New No:4, Old No:23, CP Road, Chennai 600 018.

8

assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDl/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations. to the extent applicable

4. The statement includes the unaudited financial results of the following subsidiary companies:
   a. **Ultramarine Specialty Chemicals Limited**
   b. **Ultramarine Fine Chemicals Limited**

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. We did not review the interim financial results of the subsidiary - Ultramarine Specialty Chemicals Limited, included in the statement. The interim financial results of the above-mentioned subsidiary have been reviewed by other auditors whose reports have been furnished to us by the Parent's management.

These interim financial results reflect total assets of Rs. 20,577 Lakhs as at September 30, 2026 and total income of Rs. 2,522 Lakhs and Rs. 5,001 Lakhs, total net profit after tax of Rs. 120 Lakhs and Rs. 471 Lakhs, total comprehensive income of Rs. 120 Lakhs and Rs. 471 Lakhs for the quarter and six month ended September 30, 2026 respectively, and cashflow (net Inflow) of Rs. 12 Lakhs for the six months ended September 30, 2026, as considered in the statement.

Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★
New No:4, Old No:23, CP Road, Chennai 600 018.

We did not review the interim financial results of the subsidiary – Ultramarine Fine Chemicals Limited, included in the statement, whose interim financial results reflect total assets of Rs. 0.54 Lakhs as at September 30, 2026 and total income of Rs. Lakhs nil, total net profit/(loss) after tax of Rs. (0.09) Lakhs and Rs. (0.10) Lakhs, and total comprehensive income of Rs. (0.09) Lakhs and Rs. (0.10) Lakhs for the quarter and six month ended September 30, 2026 and cashflow (net Outflow) of Rs. 0.14 Lakhs for the six month ended September 30, 2026 as considered in the statement.

The interim financial results of the above-mentioned subsidiary have not been reviewed by their auditors. The un-reviewed interim financial results have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to this subsidiary is based solely on such un-reviewed interim financial results. According to the information and explanations given to us by the Parent's management, the financial results of this subsidiary is not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

Sundaram & Srinivasan,
Chartered Accountants,
Firm Regn. No. 004207S



P Menakshi Sundaram
Partner
M No. 217914

Place: Chennai
Date: November 05, 2026
UDIN: 26217914GQVIEV2125

ULTRAMARINE & PIGMENTS LIMITED
CIN:L24224MH1960PLC011856
Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022
Statement of Consolidated Unaudited Financial Results for the Quarter and half year ended 30th September 2026

₹ in Lakhs

Sr. No	Particulars	Quarter ended			Half Year ended		Year Ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-25	31-Mar-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	25168	23996	19607	49164	38045	77477
II	Other Income	327	572	239	899	522	1164
III	**Total Income (I+II)**	25495	24568	19846	50063	38567	78641
IV	**EXPENSES**						
	Cost of materials consumed	16026	15119	11576	31145	22696	45237
	Changes in inventories of finished goods and work-in-progress	(1212)	(1219)	(422)	(2431)	(1038)	(764)
	Power and Fuel	1210	1227	913	2437	1850	3731
	Employee benefits expense	2172	2122	2037	4294	3962	8095
	Finance costs	142	147	163	289	330	613
	Depreciation and amortization expense	789	734	660	1523	1300	2727
	Other expenses	2486	2200	2338	4686	4231	8775
	Total expenses (IV)	21613	20330	17265	41943	33331	68414
V	**Profit before exceptional items and tax (III-IV)**	3882	4238	2581	8120	5236	10227
VI	Exceptional Item	-	-	-	-	-	240
VII	**Profit before tax (V+VI)**	3882	4238	2581	8120	5236	10467
VIII	Tax expense:						
	(1) Current tax	(820)	(1001)	(571)	(1821)	(1149)	(2105)
	(2) Deferred tax	(128)	(78)	(74)	(206)	(133)	(285)
IX	**Profit for the period (VII-VIII)**	2934	3159	1936	6093	3954	8077
X	**Other Comprehensive Income(OCI #)**						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	-	-	12	-	30	57
	- Equity instruments through other comprehensive income	(3395)	334	(2587)	(3061)	7858	(17757)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of Defined benefit plans	-	-	(6)	-	(6)	(12)
	- Equity instruments through other comprehensive income	-	-	1421	-	(1124)	1051
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	**Total other comprehensive income (A (I - II) + B(I - II))**	(3395)	334	(1160)	(3061)	6758	(16661)
XII	**Total comprehensive income for the period (IX+XI)**	(461)	3493	776	3032	10712	(8584)
XIII	**Paid- up Equity Share Capital (Face value per share ₹2/-)**	584	584	584	584	584	584
XIV	**Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)**	-	-	-	87684	-	86403
XV	**Earnings per equity share (Per paid up share of ₹2) - (*) not annualised**						
	(1) Basic (in ₹)	10.05*	10.82*	6.63*	20.87	13.54	27.66
	(2) Diluted (in ₹)	10.05*	10.82*	6.63*	20.87	13.54	27.66

Notes :

1 The unaudited consolidated financial results of the Company and its subsidiaries for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee on November 5, 2026 and approved by the Board of Directors of the Company at its meeting held on November 5, 2026.The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 and amendments thereon and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS
New No:4, Old No:23, C.P. Road, Chennai 600 018.

Place : Chennai
Date : 05th November 2026

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Consolidated segment wise Revenue, Results, Assets and Liabilities for the Quarter and half year ended September 30, 2026

₹ in Lakhs

Sr No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**SEGMENT REVENUE**						
a	Chemicals and Allied Products	23720	22,503	18379	46223	35567	72256
b	IT Enabled Services	1448	1,493	1228	2941	2478	5220
c	Windmill	207	137	189	344	329	646
	TOTAL	25375	24,133	19796	49508	38374	78123
	Less : Inter Segment Revenue	(207)	(137)	(189)	(344)	(329)	(646)
	SALES/INCOME FROM OPERATIONS	25168	23,996	19607	49164	38045	77477
2	**SEGMENT RESULTS**						
a	Chemicals and Allied Products	3282	3827	2478	7109	5036	9589
b	IT Enabled Services	567	581	354	1148	711	1566
c	Windmill	167	72	151	239	242	317
	TOTAL	4016	4480	2983	8496	5989	11472
	Less: Interest and Finance Charges	(143)	(146)	(163)	(289)	(330)	(612)
	Less: Unallocated Expenditure/Income (Net-off)	8	(95)	(239)	(87)	(423)	(633)
	Less: Exceptional Items	-	-	-	-	-	240
	TOTAL PROFIT BEFORE TAX	3,882	4239	2581	8120	5236	10467
3	**Segment Assets**						
a	Chemicals and Allied Products	53169	53040	48020	53169	48020	49752
b	IT Enabled Services	2047	2132	2075	2047	2075	2128
c	Windmill	1597	1565	1730	1597	1730	1579
d	Unallocated #	53578	58483	77191	53578	77191	55918
	TOTAL SEGMENT ASSETS	110391	115220	129016	110391	129016	109377
4	**Segment Liabilities**						
a	Chemicals and Allied Products	18690	20747	17904	18690	17904	19090
b	IT Enabled Services	878	949	974	878	974	1035
c	Windmill	-	15	14	-	14	1
d	Unallocated	2555	3029	3841	2555	3841	2265
	TOTAL SEGMENT LIABILITIES	22123	24740	22733	22123	22733	22390
#	**Includes unrealised gain on investments recognised through Other Comprehensive Income (OCI) (Net of tax)**				27442	53943	30503

Place : Chennai
Date : 05th November 2026

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No:4, Old No:23, Chamiers Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

ON BEHALF OF THE BOARD
ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Consolidated Statement of Assets and Liabilities as at 30th September, 2026

₹ In Lakhs

Sr. No	Particulars	As on 30-Sep-26 Unaudited	As on 31-Mar-26 Audited
	Assets		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	36158	34159
	(b) Right of use asset	3027	3107
	(c) Capital work in progress	1366	2991
	(d) Other Intangible assets	47	46
	(e) Financial Assets		
	(i) Investments	33534	36582
	(ii) Loans	6500	-
	(iii) Other financial assets	1877	1548
	(f) Income Tax Assets (Net)	-	671
	(g) Other non-current assets	162	137
		82671	79241
(2)	**Current assets**		
	(a) Inventories	12955	10704
	(b) Financial Assets		
	(i) Investments	2389	1007
	(ii) Trade receivables	9149	8026
	(iii) Cash and cash equivalents	1437	872
	(iv) Bank balances other than Cash and cash equivalents	45	4453
	(v) Loans	37	34
	(vi) Other financial assets	897	3303
	(d) Other current assets	811	1738
		27720	30136
	Total Assets	110391	109377
	EQUITY AND LIABILITIES		
	Equity		
	(a)Equity Share capital	584	584
	(b)Other Equity	87684	86403
	Total Equity	88268	86987
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	4695	4954
	(ii) Lease liabilities	504	550
	(iii) Other Financial liabilities	201	52
	(b) Provisions	437	454
	(c) Income Tax Liabilities (Net)	348	-
	(d) Deferred tax liabilities (net)	1870	1666
	(e) Other Non-current liabilities	-	-
		8055	7676
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	3294	2979
	(ii) Lease liabilities	109	121
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	839	1020
	Total outstanding dues of creditors other than micro enterprises and small enterprises	7269	7428
	(iv) Other financial liabilities	1231	1826
	(b) Other current liabilities	1067	1055
	(c) Provisions	259	285
		14068	14714
	Total Liabilities	22123	22390
	Total Equity and Liabilities	110391	109377

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No:4, Old No:23, C.P. Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 05th November 2026

Ultramarine & Pigments Limited

Unaudited Consolidated Statement of cash flows for the period ended 30th September, 2026

₹ in Lakhs

SL. No.	Particulars	For the Period ended 30th Sep 2026	For the Period ended 30th Sep 2025
A	**Cash flow from operating activities**		
	Profit before tax	**8,120**	5,236
	Adjustments for:		
	Finance Cost	**289**	330
	Depreciation and amortisation expenses	**1,523**	1,300
	Interest Income	**(375)**	-
	Dividend Income	-	-
	Gain on Reassessment / Termination of Lease	-	-
	Provision for Leave Encashment	**(74)**	90
	Provision for doubtful Debts and Provision for expected credit loss	**0**	-
	Provision for other receivables	-	-
	Net Loss / (gains) on disposal of property, plant and equipment	-	-
	Remeasurement of defined benefit liabilities	-	30
	Receipt of government grant	-	(2)
	Net gains on sale of Investments	**(30)**	(21)
	Net gains arising on financial assets designated at FVTPL	**(39)**	(8)
	Net gains on foreign currency transactions and translation	**(40)**	(30)
	Operating profit before working capital changes	**9,374**	6,925
	Movements in working capital:		
	Adjustments for (increase)/decrease in operating assets:		
	Inventories	**(2,251)**	(2,184)
	Trade receivables	**(1,119)**	839
	Current financial loans and advances	**(24)**	(116)
	Other current assets	**926**	(804)
	Non-current financial loans and advances	**(328)**	260
	Other Non-current assets	**5**	(49)
	Adjustments for increase/(decrease) in operating liabilities:		
	Trade payables	**(362)**	1,884
	Other current financial liabilities	**(447)**	(306)
	Other current liabilities	**194**	227
	Current provisions		
	Other non-current financial liabilities	-	-
	Cash generated from operations	**5,968**	6,676
	Direct taxes paid (net of refund)	**(803)**	(900)
	Net cash generated from operating activities (A)	**5,165**	5,777
B	**Cash flow from investing activities**		
	Payment for property, plant and equipment (PPE) (including Capital work-in-	**(1,989)**	(3,652)
	Payment for intangible assets (including Intangible assets under	**(9)**	(6)
	Proceeds from sale of GIDC Land	-	-
	Proceeds from disposals of PPE	**14**	49
	Purchase of non current investments	-	-
	Investments in Wholly Owned Subsidiary	-	-
	Investments in Corporates		-
	Loans to a Wholly Owned Subsidiary	-	-
	Loans repaid by Wholly Owned Subsidiary	-	-
	Redemption of non current investments	-	-
	Purchase of current investments	**(6,920)**	(2,610)
	Redemption of current investments	**5,594**	4,110

SUNDARAM & SRINIVASAN * CHARTERED ACCOUNTANTS * New No:4, Old No:23, C.P. Road, Chennai 600 018.

Ultramarine & Pigments Limited

Unaudited Consolidated Statement of cash flows for the period ended 30th September, 2026

₹ in Lakhs

Sl. No.	Particulars	For the Period ended 30th Sep 2026	For the Period ended 30th Sep 2025
	(Increase)/ decrease in deposit with banks	3,950	-
	(Increase)/ decrease in deposit with companies	(3,600)	(687)
	Interest received	349	(130)
	Dividend received	-	-
	Net cash (used in) investing activities (B)	(2,610)	(2,926)
C	**Cash flow from financing activities**		
	Proceeds from Long Term Borrowings	1,250	-
	Proceeds/(Repayments) from Short Term Borrowings	83	-
	Repayment of Long Term Borrowings	(1,278)	(399)
	Payment of Lease Liabilities	(84)	(51)
	Interest paid	(264)	(331)
	Dividend paid	(1,752)	(1,752)
	Net cash from / (used in) financing activities (C)	(2,045)	(2,533)
D	**Net Increase/(Decrease) In Cash And Cash Equivalents [(A) + (B) + (C)]**	510	317
E	**Cash and Cash Equivalents at the Beginning of the Year**		
	Balances with banks in current accounts	871	1,040
	Cash on hand	1	1
	Balances with banks in deposit accounts	-	4,885
	Cash and Cash Equivalents	872	5,926
F	**Effect of exchange differences on translation of foreign currency cash & cash equivalents**	56	74
G	**Cash and Cash Equivalents at the End of the Year**		
	Balances with banks in current accounts	1,436	631
	Cash on hand	1	1
	Balances with banks in deposit accounts	0	5,685
	Cash and Cash Equivalents [(D)+(E)+(F)]	1,437	6,317

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No: 4, Old No: 23, C.P. Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 05th November 2026

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Telephone:+91-22-24017861

Email-cs@ultramarinepigments.net, Website:www.ultramarinepigments.net

Extract of the Unaudited Standalone and Consolidated Financial Results as at 30th September 2026

₹ in Lakhs

	Particulars	Standalone				Consolidated			
		Quarter ended			Year Ended	Quarter ended			Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	31-Mar-26	30-Sep-26	30-Jun-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	24081	22452	18599	72149	25495	24568	19846	78641
2	Net Profit / (Loss) for the period before Tax (before Exceptional / Extraordinary items)	3680	3802	2598	9146	3882	4238	2581	10227
3	Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items)	3680	3802	2598	9386	3882	4238	2581	10467
4	Net Profit / (Loss) for the period after tax (after Exceptional / Extraordinary items)	2812	2797	1999	7232	2934	3159	1936	8077
5	Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)	(583)	3131	839	(9437)	(461)	3493	776	(8584)
6	Equity Share Capital	584	584	584	584	584	584	584	584
7	Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous years)				84384				86403
8	Earning Per Share (of Rs.2/- each) (for continuing & discontinued operations) not annualised *								
	1. Basic EPS (₹)	9.63*	9.58*	6.85*	24.77	10.05*	10.82*	6.63*	27.66
	2. Diluted EPS (₹)	9.63*	9.58*	6.85*	24.77	10.05*	10.82*	6.63*	27.66

Note:

1. The Audit Committee have reviewed these results on 05th,November, 2026 and the Board of Directors have approved the above results at its meeting held on 05th, November , 2026.
2. The above is an extract of the detailed format of Statement of Standalone and Consolidated Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Statement of Standalone and Consolidated Financial Results are available on the Stock Exchange website, www.bseindia.com, also on the company's website www.ultramarinepigments.net and this can also be accessed through the QR Code given below.

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No:4, Old No:23, Canal Bank, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

ON BEHALF OF THE BOARD
ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 05th November 2026

16