Date: 19-06-2025

To Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex
Mumbai – 400051

NSE Symbol: VILAS

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Subject: Re-Submission of Standalone audited Financial Results ("Financial Results") for the Half year and year ended on March 31st,2025

Dear Sir/Madam,

As per communication received via email dated Wednesday 18th June, 2025 at 10:57 a.m.in regards with the submission of financial results for the period ended 31-Mar-2025 in Machine Readable Form / Legible copy. We are herewith re-submitting the Financial Results of Vilas Transcore Limited for the period ended 31-Mar-2025 in Machine Readable Form / Legible copy as required. Please also note that we have submitted the said disclosure on May 21st 2025, the acknowledgment of the same is attached herewith.

Kindly take the aforesaid submissions on record.

Yours faithfully,
For Vilas Transcore Limited

Gandhali Gurunath Paluskar
Digitally signed by Gandhali Gurunath Paluskar
Date: 2025.06.19 13:11:41 +05'30'

Gandhali Gurunath Paluskar
Company Secretary & Compliance Officer

Encl:
1.Acknowledgment of submission dated 21-05-2025
2.Audited Standalone Financial Results for the half year and year ended 31st March,2025 along with Auditor's Report on Standalone Financial Results.

National Stock Exchange Of India Limited

Date of 19-Jun-2025

NSE Acknowledgement

Symbol:-	VILAS
Name of the Company: -	Vilas Transcore Limited
Submission Type:-	Announcements
Short Description:-	Outcome of Board Meeting
Date of Submission:-	21-May-2025 07:51:24 PM
NEAPS App. No:-	2025/May/103807/16561

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

Independent Auditor's Report on the Half Year and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Vilas Transcore Limited

Opinion

We have audited the accompanying Statement of half year and year to date financial results of Vilas Transcore Limited (the "Company") for the half year ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. are presented in accordance with the requirements of Regulations 33 of the listing regulation in this regard; and
ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *"Auditor's Responsibilities for the Audit of the Financial Results"* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the financial position, financial performance including cash flows in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India.

1006, OCEAN, Sarabhai Road, Near Genda Circle, Vadodara - 390 023.
Phone : 0265-2355053/73, 99249 35053 E-mail : baroda@talatiandtalati.com Web : www.talatiandtalati.com
Also at : AHMEDABAD (079) 27544571/72 • SURAT (0261) 2361236 • MUMBAI : (022) 26833041
DELHI : (011) 41824199 • KOCHI : +91 99954 27866

and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objective is to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to half year ended September 30, 2024, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

For Talati & Talati LLP
Chartered Accountants
(FRN No. 110758W/W100377)

TALATI & TALATI LLP VADODARA Chartered Accountants

CA Manish Baxi
(Partner)
Membership No.: 045011

Place: Vadodara
Date: 21.05.2025
UDIN: 25045011BMNSMJ6154

M/s. Vilas Transcore Limited :- Vadodara

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR & YEAR ENDED 31st MARCH, 2025

(Amount in ₹ Lacs)

	Particulars	For the Half Year Ended			For the Year Ended	
		31/03/2025 Audited	30/09/2024 Unaudited	31/03/2024 Audited	31/03/2025 Audited	31/03/2024 Audited
I	Revenue From Operations	19,061.70	16,243.42	15,049.57	35,305.12	30,974.06
II	Other Income	402.04	492.61	291.68	894.65	420.71
III	**Total Income (I + II)**	**19,463.74**	**16,736.03**	**15,341.25**	**36,199.76**	**31,394.77**
IV	**Expenses:**					
	Cost of Materials Consumed	14,646.81	12,802.90	11,875.64	27,449.72	23,160.98
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	500.76	(169.14)	712.15	331.61	2,892.05
	Employee Benefits Expenses	631.08	562.99	545.04	1,194.07	1,059.52
	Financial Costs	98.83	51.09	97.27	149.93	155.73
	Depreciation and Amortization Expenses	125.87	123.58	120.26	249.45	234.36
	Other Expenses	624.16	1,250.40	405.66	1,874.56	823.18
	Total Expenses	**16,627.50**	**14,621.82**	**13,756.03**	**31,249.33**	**28,325.81**
V	**Profit Before Exceptional / Extra Ordinary Items & Tax (III**	**2,836.23**	**2,114.20**	**1,585.22**	**4,950.44**	**3,068.97**
VI	Exceptional items	-	-	-	-	-
VII	**Profit before Extraordinary Items & Tax (V - VI)**	**2,836.23**	**2,114.20**	**1,585.22**	**4,950.44**	**3,068.97**
VIII	Extraordinary Items					
	Less : Prior Year's Expense / (Income) (Net)	1.76	-	-	1.76	-
	Less: Prior year's Income Tax Adjustment	26.66	-	(6.20)	26.66	(6.20)
IX	**Profit Before Tax (VII - VIII)**	**2,807.82**	**2,114.20**	**1,591.42**	**4,922.02**	**3,075.17**
X	**Tax expense :**					
	(1) Current tax	840.20	697.80	425.00	1,538.00	805.00
	(2) Deferred tax	(16.09)	(16.96)	(18.22)	(33.05)	(37.33)
XI	**Profit/(Loss) from Continuing Operations (IX-X)**	**1,983.70**	**1,433.36**	**1,184.64**	**3,417.06**	**2,307.50**
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
XIII	Tax Expense of Discontinuing Operations	-	-	-	-	-
XIV	**Profit/(loss) from Discontinuing Operations (after tax) (XII - XIII)**					-
XV	**Profit / (Loss) for the Period (XI+XIV)**	**1,983.70**	**1,433.36**	**1,184.64**	**3,417.06**	**2,307.50**
XVI	Basic Earning per Equity Share:	8.47	6.12	6.58	14.58	12.82
	Diluted Earning Per Share	8.47	6.12	6.58	14.58	12.82

For & on behalf of the Board
For Vilas Transcore Limited

Nilesh Patel
Managing Director
DIN: 00447907

Place : Vadodara
Date:21st May, 2025

VILAS TRANSCORE LTD. BARODA

Notes to the Financial Results

1 These Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 21st May, 2025.

2 These financial results have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rulesthereunderand in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 As per Ministry of Corporate Affairs notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue if Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

4 The figures for the half year ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures for the respective full financial years and the figures for the half year ended September 30, 2024 and September 30, 2023. The figures for the half year ended September 30, 2024 were subject to limited review by the statutory auditors, whereas the figures for the half year ended September 30, 2023 were reviewed by the management and not subjected to audit or limited review since the Company was not listed at that time.

5 The Financial Results for the Year ended March 31, 2024 were audited by the previous auditors.

6 The Company operates only in one business Segment i.e. business of manufacturing of CRGO Laminations, Cores and Coils. Hence, no additional disclosures are required to be made under AS-17 Segment Reporting.

7 The Company has completed its Initial Public Offer (IPO) of 64,80,000 Equity Shares of face value of Rs 10 each at an issue price od Rs 147/- per share (Including share premium of Rs. 137/- per share) amounting to Rs. 9525.60 Lakhs. The Equity Shares of the company were listed on NSE Emerge Platform on 03rd June 2024.

8 Other Expenses for the Year included IPO Expenditure of Rs. 727.59 lacs (H1 Rs. 698.59 Lacs / H2 Rs. 29.00 Lacs)

9 The Company has utilised proceeds from IPO as per the Object Clause of the Prospectus as details below:

(Rs. in Lacs)

Particulars	Proceeds	Utilisation upto March 31st, March 2025	Unutilised as at 31st, March 2025
Fuding for Strategic Investment and Acquisition	500.00	-	500.00
Funding Capital expenditure towards construction of factory building	2,009.87	1,686.89	322.98
Funding Capital expenditure towards Acquisition and Installation of additional Plant and Machinery	4,520.71	2,061.84	2,458.87
General Corporate Purpose and Issue Expenses	2,495.02	1,274.47	1,220.55
Total	**9,525.60**	**5,023.20**	**4,502.40**

8 Previous year's / period's figure have been regrouped / rearranged wherever necessary.

VILAS TRANSCORE LTD. BARODA

M/s. Vilas Transcore Limited :- Vadodara

Balance Sheet as at 31st March, 2025

(Amount in ₹ Lacs)

Particulars	31/03/2025 (Rs.)	31/03/2024 (Rs.)
(I) EQUITY AND LIABILITIES		
(1) SHARE HOLDERS FUND		
(a) Share Capital	2,448.00	1,800.00
(b) Reserves and Surplus	26,361.25	14,135.81
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
(3) NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	-	4.78
(b) Deferred Tax Liabilities (Net)	281.80	314.85
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	-	-
(4) CURRENT LIABILITIES		
(a) Short-Term Borrowings	1,140.97	-
(b) Trade Payables		
(A) total outstanding dues of Micro and Small Enterprises	52.76	18.19
(B) total outstanding dues of creditors other than Micro and Small Enterprises	3,758.92	2,941.34
(c) Other Current Liabilities	430.71	82.73
(d) Short-Term Provisions	1,555.22	820.23
TOTAL	**36,029.64**	**20,117.94**
(II) ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property Plant, Equipments and Intangible Assets		
(i) Property, Plant and Equipment	3,226.04	3,264.51
(ii) Intangible assets	2.26	0.58
(iii) Capital work-in-progress	3,794.19	-
(iv) Intangible Asset under Development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term Loans and Advances	-	-
(e) Other Non-Current Assets	45.51	173.19
(2) CURRENT ASSETS		
(a) Current Investments	999.96	2,034.58
(b) Inventories	6,908.85	2,578.31
(c) Trade Receivables	6,023.60	3,892.59
(d) Cash and Cash Equivalents	11,229.98	7,233.45
(e) Short-Term Loans and Advances	3,259.43	940.73
(f) Other Current Assets	539.81	-
TOTAL	**36,029.64**	**20,117.94**

For & on behalf of the Board
For Vilas Transcore Limited

Nilesh Patel
Managing Director
DIN: 00447907

VILAS TRANSCORE LTD. BARODA

Place : Vadodara
Date:21st May, 2025

M/s. Vilas Transcore Limited :- Vadodara

Cash Flow Statement for the year ended 31st March 2025

(Amount in ₹ Lacs)

Sr.	Particulars	For the Year ended 31.03.2025 Amount (₹)	For the Year ended 31.3.2024 Amount (₹)
A.	**Cash flow from Operating Activities :**		
	Net Profit before Tax & Extra Ordinary Items	*4,950.44*	*3,068.97*
	Adjustment for :		
	Depreciation & Write-offs	249.45	234.36
	Gratuity Non Cash Adjustment for AS 15	31.51	(1.83)
	Leave Encashment	16.10	15.23
	Loss / (Profit) on Sale of Assets	(9.85)	(0.89)
	Loss / (Profit) on Sale of Investments	(62.39)	(85.85)
	Interest & Financial Charges	149.93	155.73
	Prior Period Items	(28.42)	6.20
	Operating Profit before Working Capital Changes	*5,296.76*	*3,391.91*
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(2,131.01)	345.95
	(Increase)/Decrease in Inventories	(4,330.54)	2,750.82
	(Increase)/Decrease in Loans & Advances	(1,201.33)	314.97
	(Increase)/Decrease in Other Current Assets	(539.81)	70.00
	(Increase)/Decrease in Other Non-Current Assets	96.17	(20.18)
	Increase/(Decrease) in Trade Payables	852.16	(487.91)
	Increase/(Decrease) in Provisions	(805.00)	(740.00)
	Increase/(Decrease) in Other Current Liabilities	347.97	(53.63)
	Increase/(Decrease) in Other Long term liabilities	-	-
	Cash Generated from Operations	(2,414.64)	*5,571.93*
	Gratuity Paid	-	25.10
	Leave Encashment Paid	14.11	16.34
	Direct Taxes Paid	1,117.36	614.15
	Cash Flow before Extra Ordinary Items	(3,546.12)	4,916.34
	Net Cash Flow from Operating Activities	**(3,546.12)**	**4,916.34**
B.	**Cash flow from Investing Activities**		
	Purchase of Property Plant and Equipments incl Capital WIP	(4,080.77)	(121.39)
	Net Proceeds from Sale of Fixed Assets	14.55	2.57
	Investments	1,097.01	(879.95)
	Net Cash used in Investment Activities	**(2,969.21)**	**(998.77)**
C.	**Cash Flow from Financing Activities**		
	Increase/(Decrease) in Short Term Borrowings	1,140.97	(484.30)
	Increase/(Decrease) in Long Term Borrowings	(4.78)	(0.54)
	Interest Paid	(149.93)	(155.73)
	Issue of Shares	9,525.60	
	Net Cash used in Financing Activities	**10,511.86**	**(640.56)**
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	3,996.53	3,277.00
	Cash and Cash Equivalents (Opening)	7,233.45	3,956.44
	Cash and Cash Equivalents (Closing)	**11,229.98**	**7,233.45**

For & on behalf of the Board
For Vilas Transcore Limited

Nilesh Patel
Managing Director
DIN: 00447907

VILAS TRANSCORE LTD. BARODA

Place : Vadodara
Date:21st May, 2025

talati & talati llp
Chartered Accountants

IPO Fund Utilization Certificate

To,
Board of Directors,
Vilas Transcore Limited,
Plot No 435 To 437,
Nr Galaxy Hotel,
N H No 8, Village Por,
Vadodara, Gujarat, 391243

Subject: Certificate for Utilization of Proceeds of the Initial Public Offering (IPO) of Equity Shares of Vilas Transcore Limited.

We, the statutory auditors of Vilas Transcore Limited, have examined the books of account and relevant documents pertaining to the utilization of funds raised through the Initial Public Offering (IPO) of equity shares made by the Company in accordance with the terms of the Prospectus dated 16.05.2024 filed with the Securities and Exchange Board of India (SEBI), the stock exchanges, and the Registrar of Companies.

Management Responsibility:

The management of the Company is responsible for the preparation and fair presentation of the statement of utilization of IPO proceeds and ensuring that the utilization of proceeds is in accordance with the terms and conditions stated in the Prospectus, and in compliance with SEBI (LODR) Regulations, 2015.

Auditor's Responsibility:

Our responsibility is to issue a certificate based on verification of books of accounts, relevant records, and documents produced before us. We conducted our examination in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India (ICAI) and the Standards on Auditing (SA) applicable to assurance engagements. This certificate is issued in line with SEBI requirements under Regulation 32 of the SEBI (LODR) Regulations, 2015.

TALATI & TALATI LLP VADODARA Chartered Accountants

1006, OCEAN, Sarabhai Road, Near Genda Circle, Vadodara - 390 023.
Phone : 0265-2355053/73, 99249 35053 E-mail : baroda@talatiandtalati.com Web : www.talatiandtalati.com
Also at : AHMEDABAD (079) 27544571/72 • SURAT (0261) 2361236 • MUMBAI : (022) 26833041
DELHI : (011) 41824199 • KOCHI : +91 99954 27866

Details of the offer:

Type of Issue: Initial Public Offering (IPO) of equity shares

Issue Size: Rs. 95.26 crores

No. of Share: 64,80,000 shares of Rs. 10 each

Date of Allotment: 30.05.2024

Date of Listing: 03.06.2025

Statement of Utilization of IPO Proceeds:

(Amount in Lakhs)

Sr. No.	Object as disclosed in offer document	Amount disclosed in offer document	Actual utilized amount	Unutilized amount	Remarks
1	Funding for strategic investment and Acquisition	500.00	NIL	500	-
2	Funding Capital expenditure towards construction of factory building	2009.87	1686.89	322.98	Used for construction of building and shed.
3	Funding Capital expenditure towards Acquisition and Installation of additional Plant and Machinery	4520.71	2061.84	2458.87	Advance given for machinery.
4	General corporate purpose	2495.02	1274.47	1220.55	IPO Expenses
Total		**9525.60**	**5023.20**	**4502.40**	

Details of unutilized funds:

As per the information and explanations provided, the unutilized funds amounting to Rs. 4502.40 lakhs as on 31.03.2025 are temporarily invested in Fixed Deposits & separate Bank Account in compliance with the applicable laws and as disclosed in the offer document.

Opinion:

Based on our examination as above, and according to the information and explanations given to us, we hereby certify that:

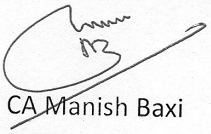
TALATI & TALATI LLP VADODARA Chartered Accountants

- The Company has utilized the IPO proceeds during the period ending 31.03.2025 for the purposes stated in the Prospectus.
- There is no material deviation or variation in the utilization of IPO proceeds.
- Unutilized amounts, are held in appropriate interest-bearing instruments or accounts as permitted.

Restrictions on Use

This certificate is issued on the request of the client for purpose of uploading the document on the NSE site as per the SEBI Regulation. This certificate should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for any events or circumstances occurring after the date of this certificate.

For Talati & Talati LLP
Chartered Accountants
(FRN No. 110758W/W100377)





CA Manish Baxi
(Partner)
M No. 045011
Place: Vadodara
Date: 21/05/2025
UDIN: 25045011BMN5ML8502