DUCON INFRATECHNOLOGIES LIMITED
Regd. Office: Ducon House, Plot No. A/4, Road No.1, MIDC,
Wagle Industrial Estate, Thane (W) – 400 604. India
Tel. : 91-22-41122114, Fax 022 41122115 URL : www.duconinfra.co.in
Email: info@duconinfra.co.in, CIN No: L72900MH2009PLC191412

12th February, 2021

To

BSE Limited	National Stock Exchange of India Limited
P. J. Towers, Dalal Street,	Exchange Plaza, C-1, Block G,
Mumbai-400001.	BandraKurla Complex, Bandra (East),
Script Code – 534674	Mumbai – 400051
	Symbol - DUCON

Sub: Outcome of Board Meeting held on 12th February, 2021

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on 12th February, 2021, the Board has adopted the following

1. Noting of Circular Resolution passed on 12th February, 2021 for appointment of Mr. Jinesh Shah (DIN-08847375) as Additional Director (Non Executive, Independent) of the Company.
2. Noting of Circular Resolution passed on 12th February, 2021 for appointment of Mr. Prakash Waghela (DIN-06634166) as Additional Director (Non Executive, Independent) of the Company.
3. Noting of Circular Resolution passed on 12th February, 2021 for Reconstitution of Audit Committee on account of change in constitution of Board of Directors of the Company.
4. Un-audited Financial Results for the quarter ended 31st December, 2020 along with Limited Review Report for the same.
5. Reconstitution of Nomination & Remuneration Committee on account of change in constitution of Board of Directors of the Company.
6. Reconstitution of Stakeholder & Relationship Committee on account of change in constitution of Board of Directors of the Company.
7. Reconstitution of Corporate Social Responsibilty Committee on account of change in constitution of Board of Directors of the Company.

We enclose herewith the following:

1. Un-Audited Standalone Financial Results along with Limited Review Report submitted by the Auditor in the required format.
2. Brief Profile of Mr. Jinesh Shah (DIN-08847375)
3. Brief Profile of Mr. Prakash Waghela (DIN-06634166)

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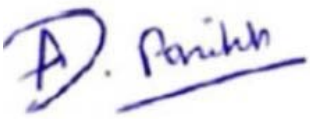
We request you to kindly take the same on your records.

The meeting commenced at 8.00 p.m. and concluded at 9.00 p.m.

Thanking you,

Your faithfully,

For Ducon Infratechnologies Limited



Darshit Parikh
Company Secretary

Encl-As above

DUCON INFRATECHNOLOGIES LIMITED

CONSISTENCY IN PERFORMANCE

[BSE: 534674, NSE: DUCON]
Ducon House A/4, MIDC, Wagle Industrial Estate, Road No.1, Thane (W) - 400 604. India
Tel.: 022 41122114 (30 lines) • Fax 022 41122115 • URL: www.duconinfra.co.in
CIN: L72900MH2009PLC191412

Ducon Infratechnologies Limited

Regd. Office : Ducon House, Plot No. 4/A, Road No. 1, MIDC, Wagle Industrial Estate, Thane - 400604
CIN No: L72900MH2009PLC191412

PART I (Rs.in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

	PARTICULARS	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations (Net of GST)	10,203.79	9,105.09	5,778.88	24,182.98	21,284.56	38,093.46
2	Other operating income	5.13	5.86	29.24	15.24	71.76	62.40
3	Total income (1 + 2)	10,208.92	9,110.95	5,808.12	24,198.22	21,356.32	38,155.87
4	**Expenses**						
	Consumption of raw materials	9,689.27	8,517.05	5,277.80	22,658.22	19,843.51	35,769.26
	Purchase of stock - in - trade	-	-	-	-	-	504.39
	Employee benefits expenses	80.05	79.22	144.78	238.37	332.03	409.32
	Finance Costs	283.57	392.54	371.67	953.17	944.25	1,078.07
	Depreciation and amortisation expenses	12.60	19.23	17.76	37.80	53.27	50.40
	Other expenses	39.22	79.16	37.62	182.50	129.20	234.22
	Total Expenses	10,104.71	9,087.20	5,849.64	24,070.06	21,302.25	38,045.66
5	**Profit from operations before interest and Exceptional items (3-4)**	104.21	23.74	(41.52)	128.16	54.06	110.21
6	Exceptional items	-	-	-	-	-	-
7	**Net Profit / (Loss) from ordinary activities before tax (5-6)**	104.21	23.74	(41.52)	128.16	54.06	110.21
8	Tax expenses						
	Current tax and Deferred Tax	26.05	1.03	(5.07)	27.14	9.07	24.45
9	**Net Profit / (Loss) from continuing operations (7-8)**	78.15	22.71	(36.45)	101.02	44.99	85.76
10	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Net profit/(Loss) from discontinued operations after tax (10-11)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (9+12)**	78.15	22.71	(36.45)	101.02	44.99	85.76
14	Other comprehensive income	(0.36)	(0.63)	-	(0.99)	(0.24)	(1.27)
15	Total comprehensive income for the period	77.79	22.08	(36.45)	100.03	44.75	84.49
16	Earnings per share for continuing operations (IN RS)						
	a) Basic	0.07	0.02	(0.03)	0.10	0.04	0.08
	b) Diluted	0.07	0.02	(0.03)	0.10	0.04	0.08
17	Earnings per share for discontinuing operations (IN RS)						
	a) Basic	NA	NA	NA	NA	NA	NA
	b) Diluted	NA	NA	NA	NA	NA	NA
18	Earnings per share (IN RS) (not annualised)						
	a) Basic	0.07	0.02	(0.03)	0.10	0.04	0.08
	b) Diluted	0.07	0.02	(0.03)	0.10	0.04	0.08
19	**EQUITY CAPITAL (IN RE. LACS)**	1,046.75	1,046.75	1,046.75	1,046.75	1,046.75	1,046.75

NOTES:

1. The Unaudited Financial Results for Q3 of FY: 2020-21 were reviewed by the Audit Committee and Approved by the Board Of Directors at their Respective Meetings Held on February 12, 2021.
2. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
4. The company operates in the segment of Information Technology Infrastructure and Air Pollution Control Systems.
5. The Limited Review of the Financial results for the Quarter Ender 31st December 2020 pursuant to Regulation c (i) of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
6. The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors

DUCON INFRATECHNOLOGIES LTD. THANE MAHARASHTRA

Harish Shetty
Director
DIN: 07144684

Thane, February 12, 2021

HITESH SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
208, 2nd Floor, Shalimar Miracle, Opp. City Centre, S.V. Road, Jawahar Nagar, Goregaon (W), Mumbai - 400 104. Tel No. 28745501.

Independent Auditors' Review Report

To the Board of Directors of Ducon Infratechnologies Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ducon Infratechnologies Limited** ("the Company") for the quarter and nine months ended December 31, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matters

i) The Company has made investments in equity shares of a private limited company aggregating to Rs. 500.00 lakhs as on December 31, 2020 reported under Investments in Non-Current Assets. The investments are to be measured at fair value in the statement of financial position as per requirements of Indian Accounting Standard 109. However, the management is of the opinion keeping in view their long term business synergy and potential, it has been decided to value such investments at cost as on the quarter ended December 31, 2020.

ii) The Opinion expressed in the present report is based on the information, facts and inputs made available to us through electronic means by the Company. We wish to highlight that due to the COVID-19 induced restrictions on physical movement and strict timelines, the entire audit team could not visit the office of the Company for undertaking the required audit procedures as prescribed under ICAI issued Standards on Auditing, including but not limited to:

- Inspection, Observation, examination and verification of the original documents of invoices, legal agreements, bank accounts statements / loan accounts statements and files.
- Physical verification of Cash, including adequate internal controls thereof.
- Physical Verification of Property, Plant and Equipment, Inventories as on December 31, 2020.
- Any other processes which required physical presence of the audit team.



HITESH SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
208, 2nd Floor, Shalimar Miracle, Opp. City Centre, S.V. Road, Jawahar Nagar, Goregaon (W), Mumbai - 400 104. Tel No. 28745501.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Hitesh Shah and Associates**
Chartered Accountants
Firm Registration No. 103716W



Hitesh Shah, Partner
Membership No. 040999
Mumbai
February 12, 2021
UDIN :- 21040999AAAACE3657

Brief Profile and Details as per Reg. 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Mr. Jinesh Shah (DIN-08847375) as Additional Director (Non-Executive-Independent) of the Company

Sr. No	Particulars	Remarks
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to Resignation of previous Independent Director, Mr. Jinesh Shah (DIN-008847375) appointed as Additional Director (Non-Executive-Independent Director) of the Company with effect from 12th February, 2021.
2.	Date of appointment	12th February, 2021
3.	Term of appointment	From 12th February, 2021 till the date ensuing AGM
4.	Brief profile	Mr. Jinesh Shah is 36 years of age and is member of Institute of Chartered Accountants of India. He has 12 years of experience in the field of Accountancy.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Jinesh Shah is not related to any of the Directors of the Company.

Brief Profile and Details as per Reg. 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Mr. Prakash Waghela (DIN-06634166) as Additional Director (Non-Executive-Independent) of the Company

Sr. No	Particulars	Remarks
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to Resignation of previous Independent Director, Mr. Prakash Waghela (DIN-06634166) appointed as Additional Director (Non-Executive-Independent Director) of the Company with effect from 12th February, 2021.
2.	Date of appointment	12th February, 2021
3.	Term of appointment	From 12th February, 2021 till the date of Ensuing AGM
4.	Brief profile	Ms. Prakash Waghela is a member of Institute of Chartered Accountants of India. He has also done CWA, LLB, DISA. He has rich experience in the field of Accountancy.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Prakash Waghela is not related to any of the Directors of the Company.