29th May, 2024

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street,
Mumbai-400001

Scrip Code: 524632

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors held on 29th May 2024
Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the at their meeting held on today i.e. 29th May 2024 at the Registered Office of the Company ***inter-alia*** has, considered and approved the following: -

1. Standalone Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2024, along with Statement of Profit & Loss, Statement of Assets & Liabilities and the Statement of Cash Flow, for the financial year ended March 31, 2024, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Auditors' Reports thereon.

   These results have been duly reviewed by the Audit Committee and audited by M/s MAAK and Associates, Chartered Accountants (FRN:135024W), Statutory Auditors of the Company.

   (*The copies of the aforesaid Standalone Financial Results along with the Auditors' Reports thereon and Declaration on Unmodified Opinion on the Audit Report, on standalone basis, are enclosed herewith.*)

2. Recommendation of final dividend of 10% (Rs. 1/- per equity share of Rs. 10 each face value) for the Financial Year 2023-24, subject to the approval of shareholders in the ensuing Annual General Meeting.

3. Reviewed other business of the company

The Board Meeting commenced at 05.00 p.m. and concluded at 06.45 p.m.

You are requested to take the above information on records and disseminated the same on your respective websites.

Thanking you,
Yours faithfully

For Shukra Pharmaceuticals Limited

Shukra Pharmaceuticals Limited REG.NO.: 019079

Arpita Kabra
Company Secretary
Membership Number: A50258

Encl.: a/a

29th May 2024

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 524632

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we hereby state that the statutory Auditor of the Company S M/s Maak and Associates., Chartered Accountants firm (Firm Reg. No.- 135024W) have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2024 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully

For Shukra Pharmaceuticals Limited

Shukra Pharmaceuticals Limited REG.NO.: 019079

Arpita Kabra
Company Secretary
Membership Number: A50258

SHUKRA
PHARMACEUTICALS LTD.

Rs in lakh

Sr. No.	Particulars	QUARTER ENDED			Year Ended	Year Ended
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	**Income from Operations**					
I	Revenue from Operations	1,088.39	1,889.06	4,624.59	7,457.29	5,883.37
	(a) Net Sales/ Income from Operations	**1,088.39**	**1,889.06**	**4,624.59**	**7,457.29**	**5,883.37**
II	Other Income	137.68	56.23	89.08	281.52	119.67
	Total Income from Operations (I+II)	**1,226.07**	**1,945.29**	**4,713.67**	**7,738.81**	**6,003.04**
2	**Expenses**					
	(a) Cost of materials consumed	270.86	384.85	313.44	1,337.97	1,135.02
	(b) Purchase of Stock-in Trade	-	342.61	3,430.02	3,040.52	3,430.02
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	(108.46)	(0.00)	209.72	70.15	(33.38)
	(d) Employee Benefit Expenses	158.01	135.15	121.03	564.72	488.92
	(e) Finance Cost	6.98	6.57	7.21	28.50	28.08
	(f) Depreciation & Amortisation Expenses	51.74	51.17	50.59	205.02	183.75
	(g) Other Expenses	324.59	72.00	185.24	503.60	326.46
	Total Expenses	**703.72**	**992.35**	**4,317.25**	**5,750.48**	**5,558.87**
3	**Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)**	**522.35**	**952.94**	**396.42**	**1,988.33**	**444.17**
4	Exceptional Items	-	-	-	-	-
5	**Profit / (Loss) before Extra ordinary items and Tax (3-4)**	**522.35**	**952.94**	**396.42**	**1,988.33**	**444.17**
6	Extra ordinary items	-	-	-	-	-
7	**Net Profit / (Loss) from Ordinary Activities before Tax(5-6)**	**522.35**	**952.94**	**396.42**	**1,988.33**	**444.17**
8	Tax Expenses					
	I. Current Tax	125.78	10.38	(3.95)	136.16	-
	II. Deferred Tax	-1.79	0.38	1.92	(1.55)	2.72
	II. Tax of Earlier Year	-0.23	0.00	0.80	-	0.80
	IV. MAT Credit Entitlement	-	-	-	-	-
9	**Net Profit / (Loss) for the Period (7-8)**	**398.59**	**942.18**	**397.65**	**1,853.72**	**440.65**
10	Other Comprehensive Income (net off Tax)	-		(0.94)	-	(0.94)
	Remeasurement of defined benefit plans	-	-	-	-	-
	Prior Period Adjustments & Expenses	-	-	-	-	-
11	**Total Comprehensive Income for the period (9+10)**	**398.59**	**942.18**	**396.71**	**1,853.72**	**439.71**
12	**Paid up Equity Share Capital**	**1,094.70**	**1,094.70**	**391.42**	**1,094.70**	**391.42**
13	Face Value of Equity Shares	10.00	10.00	10.00	10.00	10.00
14	Earnings per Share (of Re. 10/- each) :					
	(a) Basic-Rs	**3.64**	**8.61**	**23.46**	**16.93**	**26.21**
	(b) Diluted-Rs	**3.64**	**8.61**	**23.46**	**16.93**	**26.21**

NOTES:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 29th May,2024.The statutory auditors have carried out review of the results for the quarter ended March 31, 2024 and have expressed an unqualified audit opinion.

2. The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.

3.The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.

4.During the quarter ended 31st March, 2024, 3 complaints were received out of that 2 complaints for last quarter were disposed off and 1 complaints unresolved at the end of the quarter

5. The figures for the previous period/year have been regrouped /reclassified , wherever necessary.

6.The Company is operating in single segment, so above results are for single segment only.

Shukra Pharmaceuticals Limited REG.NO.: 019079

For and on behalf of Board of Directors of
SHUKRA PHARMACEUTICALS LIMITED

DAKSHESH SHAH
MANAGING DIRECTOR
DIN:00561666

Place: Ahmedabad
Date: 29-05-2024

Rs in lakh

Particulars	As at March 31, 2024	As at March 31, 2023
Assets		
Non-current assets		
Property, plant and equipment	1,994.28	2,023.30
Capital work-in-progress	166.17	166.17
	2,160.45	**2,189.47**
Current assets		
Inventories	231.44	315.67
Financial assets		
(i) Trade receivables	2,451.29	3,018.67
(iii) Loans	197.90	227.77
(ii) Bank balance other than cash and cash equivalents	998.04	397.31
Income tax assets (Assets)	34.11	25.97
Other current assets	1,710.48	1,321.78
	5,623.26	**5,307.17**
Total Assets	**7,783.71**	**7,496.64**
Equity and liabilities		
Equity		
Equity share capital	1,094.70	391.42
Other equity	4,669.26	2,138.26
	5,763.96	**2,529.68**
Total Equity	**5,763.96**	**2,529.68**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	265.67	376.84
Deferred tax liabilities (net)	327.27	328.68
Provisions	11.48	10.83
	604.42	**716.35**
Current liabilities		
Financial liabilities		
(i) Borrowings	49.72	131.31
(ii) Trade payables	722.14	3,362.16
Other current liabilities	564.74	757.15
Provisions	78.72	-
	1,415.32	**4,250.62**
Total liabilities	**2,019.74**	**4,966.97**
Total equity and liabilities	**7,783.71**	**7,496.64**
Significant Accounting Policies		
Notes to Financial Statements		

Shukra Pharmaceuticals Limited REG.NO.: 019079

For and on behalf of Board of Directors of
SHUKRA PHARMACEUTICALS LIMITED

Place: Ahmedabad
Date: 29-05-2024

DAKSHESH SHAH
MANAGING DIRECTOR
DIN:00561666

CIN : L24231GJ1993PLC019079

Rs in lakh

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash flow from operating activities		
Profit before tax as per statement of profit and loss	1,988.34	444.17
Adjustments for:		
Depreciation and amortisation	205.02	183.75
Interest income	(55.91)	(6.39)
Interest expense	28.50	25.56
Loss/(Gain) on Defined Benefit Obligation	2.27	0.94
Sundry Balances Written back	(24.94)	(43.62)
Operating profit before working capital changes	**2,143.28**	**604.41**
Movements in working capital :		
(Increase)/decrease in trade receivables	567.38	(2,278.59)
(Increase)/decrease in inventories	84.23	79.73
(Increase)/decrease in other assets	(366.95)	(1,127.79)
Increase/(decrease) in trade payables	(2,615.08)	2,609.68
Increase/(decrease) in other liabilities	(270.09)	454.53
Cash generated from operations	**(457.21)**	**341.97**
Direct taxes (paid)/refund (net)	(62.46)	(25.02)
Net cash Inflow / (Outflow) from operating activities (A)	**(519.67)**	**316.95**
Cash flows from investing activities		
Purchase of property, plant and equipments (Including capital work in progress, capital advances	(176.00)	(449.10)
Interest received	55.91	6.39
(Purchase)/sale of investment	-	-
Net cash inflow from investing activities (B)	**(120.09)**	**(442.71)**
Cash flows from financing activities		
Proceeds from long-term borrowing	(111.17)	64.16
Interest paid	(28.50)	(25.56)
Proceeds from issuance of shares during the year	1,387.19	462.79
Dividend paid	(7.02)	(7.28)
Net cash Inflow from financing activities (C)	**1,240.50**	**494.11**
Net increase / (decrease) in cash & cash equivalents (A + B + C)	600.75	368.35
Cash and cash equivalents at the beginning of the year	397.30	28.96
Cash and cash equivalents at the end of the period	**998.04**	**397.31**
Notes:		
Cash on hand	16.58	3.50
On current accounts	28.25	372.38
In fixed deposit	953.20	21.43
Cash and Cash Equivalents at the End of the period	**998.04**	**397.31**

(1) The Statement of Cash flows has been prepared under the Indirect method as set out in Ind AS 7 – Statement of Cash flows notified under section 133 of The Companies Act, 2013, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

2)The figures for the previous period /year have been regrouped/ reclassified , whenever necessary.

Shukra Pharmaceuticals Limited REG.NO.: 019079

For and on behalf of Board of Directors of
SHUKRA PHARMACEUTICALS LIMITED

DAKSHESH SHAH
MANAGING DIRECTOR
DIN:00561666

Place: Ahmedabad
Date: 29-05-2024

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
SHUKRA PHARMACEUTICALS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **SHUKRA PHARMACEUTICALS LIMITED** (the "Company") for the quarter ended March 31, 2024 and the year-to-date results for the period from April 01, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

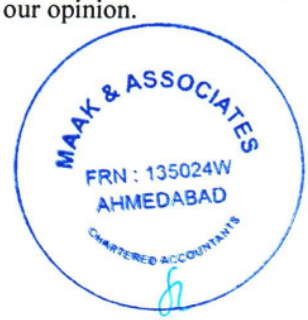
ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year-to-date results for the period from April 01, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not Applicable

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion.

MAK & ASSOCIATES
FRN : 135024W
AHMEDABAD
CHARTERED ACCOUNTANTS

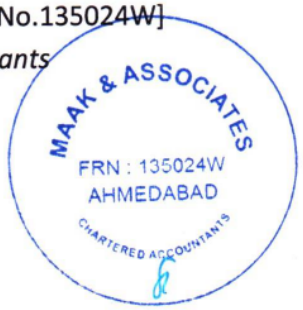
Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR MAAK and Associates
[Firm Registration No.135024W]
Chartered Accountants



Marmik Shah
Partner
Mem. No. 133926
UDIN: 24133926BKCJPD5809

Place: Ahmedabad
Date: 29-05-2024