Patel Chem Specialities Limited
Consistency is the speciality
A GMP & ISO 9001:2015 COMPANY

Plot No. 272/4-5, Phase-II, GIDC Estate,
Vatva, Ahmedabad - 382 445. Gujarat, INDIA
**Phone** : +91 79 2970 9854, +91 97129 99854
**E-mail** : info@patelchem.com
**Web** : www.patelchem.com
**CIN** : L24100GJ2008PLC054305

Date: 17th November, 2025

To,
The Secretary
**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
**Scrip Code: 544460**

**Sub:** **Correction of Date in Corporate Announcement – Outcome of Unaudited Financial Statements for the Half-Year Ended September 2025.**

Dear Sir/Madam,

This is to notify you of a typographical error in the Corporate Announcement regarding the Outcome of the Unaudited Financial Statements for the half-year ended September 2025.

The announcement was officially issued on November 14, 2025. However, due to a clerical error, the date mentioned in the Corporate Announcement filing was incorrectly stated as November 6, 2025, instead of November 14, 2025.

Please consider November 14, 2025, as the correct date for your records. We apologize for any inconvenience this error may have caused.
Thanking you.

Yours Faithfully
**For PATEL CHEM SPECIALITIES LIMITED**

PATEL BHUPESH VAHALABHAI
Digitally signed by PATEL BHUPESH VAHALABHAI
Date: 2025.11.17 11:37:57 +05'30'

Bhupesh Patel
Managing Director
DIN:02075545

**Encl. as above**

Patel Chem Specialities Limited
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**Web** : www.patelchem.com
**CIN** : L24100GJ2008PLC054305

Date: 14th November, 2025

To,
The Secretary
**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
**Scrip Code: 544460**

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements),2015 and with furtherance to our Intimation Letter dated November 05, 2025, this is to inform the Exchange that the Board of Directors of **PATEL CHEM SPECIALITIES LIMITED** at its meeting held today i.e., Friday, November 14, 2025 at 11: A.M inter alia, approved the following items of business:

1. To consider, approve and take on record, the Unaudited Financial Results of the Company along with Auditor's Limited Review Report for the half year ended September 30, 2025.

2. To consider any other matter with the permission of the Chairman.

The meeting concluded at 9.05 p.m.

This is for the information and records of the

Exchanges, please. Thanking you.

Yours Faithfully
**For PATEL CHEM SPECIALITIES LIMITED**

PATEL BHUPESH VAHALABHAI
Digitally signed by PATEL BHUPESH VAHALABHAI
Date: 2025.11.14 21:08:24 +05'30'

Bhupesh Patel
Managing Director
DIN:02075545

**Encl. as above**

**Independent Auditor's Review Report on Unaudited Half Yearly Financial Results of PATEL CHEM SPECIALITIES LIMITED pursuant to the regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Limited Review Report**

**To the Board of Directors of**
**Patel Chem Specialities Limited,**
**Ahmedabad**

1. **Introduction :**
   We have reviewed the accompanying statement of unaudited financial results of Patel Chem Specialities Limited ("the Company") for the Half Year Ended 30th September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

   This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015 ('Listing Regulations'). Our responsibility is to express the conclusion on the statement based on our review.

2. **Scope of Review:**
   We Conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

PARIKH SHAH & ASSOCIATES FRN 123999W CHARTERED ACCOUNTANTS AHMEDABAD

3. **Conclusion:**

Based on our review conducted as above, nothing has come to our attention that causes us believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Parikh Shah & Associates**
**Chartered Accountants**
**FRN: 0123999W**




**Shailesh Parikh**
**Partner**
**M. No. : 039254**

**Date: 14/11/2025**
**Place: Ahmedabad**
**UDIN:25039254BMIDEF6436**

# PATEL CHEM SPECIALITIES LIMITED

**(CIN: L24100GJ2008PLC054305)**

**Statement of Unaudited Financial Results for the Half year ended as on September 30, 2025**

**(₹ in Lakhs Except Share Data and Ratios)**

| | Particulars | For the Half-Year ended | | | For the Year ended March 31, 2025 |
|---|---|---|---|---|---|
| | | September 30, 2025 | March 31, 2025 | September 30, 2024 | |
| | | Unaudited | Audited | Audited | Audited |
| I | Revenue from operations | 6115.81 | 5,494.86 | 5,013.93 | 10,508.78 |
| II | Other Income | 48.70 | 31.33 | 15.06 | 46.40 |
| III | **Total Revenue (I+II)** | **6,164.51** | **5,526.19** | **5,028.99** | **10,555.18** |
| IV | **Expenses:** | | | | |
| | (a) Cost of raw material consumed | 4482.92 | 3,891.66 | 3,660.39 | 7,552.05 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -116.61 | -48.98 | -101.12 | -150.10 |
| | (c) Employee benefits expense | 275.01 | 282.10 | 200.18 | 482.28 |
| | (d) Finance costs | 51.82 | 45.98 | 45.87 | 91.85 |
| | (e) Depreciation and amortization expense | 35.53 | 35.83 | 35.82 | 71.65 |
| | (f) Other expenses | 635.12 | 608.99 | 488.93 | 1,097.92 |
| | **Total Expenses** | **5363.79** | **4,815.58** | **4,330.07** | **9,145.65** |
| V | **Profit before prior period items & tax (III - IV)** | **800.72** | **710.61** | **698.92** | **1,409.53** |
| VI | **Prior period items** | | | | |
| VII | **Tax expense:** | | | | |
| | (a) Current tax expense | 179.70 | 176.18 | 176.18 | 352.36 |
| | (b) Deferred tax expense/(credit) | -1.35 | -1.20 | -1.20 | -2.40 |
| | (c) Tax adjustment for earlier period | 9.45 | 1.52 | 1.53 | 3.05 |
| | **Total Tax Expense** | **187.80** | **176.50** | **176.51** | **353.01** |
| VIII | **Profit/(Loss) for the period/year (V-VI)** | **612.92** | **534.11** | **522.41** | **1,056.52** |
| IX | **Paid-up equity share capital (Face Value of ₹ 10/- each)** | **2,487.00** | **1,787.00** | **1,700.00** | **1,787.00** |
| X | **Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year** | **6,819.30** | **977.83** | **774.90** | **1,752.73** |
| XI | **Weighted Average Earnings per share- Face Value of ₹ 10/- each (not annualised):** | | | | |
| | Basic & Diluted | 3.03 | 4.20 | 6.68 | 5.91 |

**Notes on Financial Results**

| | |
|---|---|
| 1 | The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2025 |
| 2 | The Statutory Auditors of the Company have carried out Limited Review of above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. |
| 3 | These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India. |
| 4 | The Figures for the corresponing half year ended September 30, 2024 as reported in theses unaudited financial results have been approved by the Company's Board of Direcotors but have not been subjected to review since the requirement of submission of half yearly financial results is recomended by the Audit Commitee and approved by the Board of Dirctors at their meeting held on November 14, 2025. |
| 5 | The Company does not have more than one reportable segment in terms of AS - 17 (Segment Reporting). Hence, segment wise reporting is not applicable. |
| 6 | The figures of the previous period have been regrouped / rearranged where-ever necessary, to make them comparable with those of the current period |

**For and on behalf of the Board of Directors**

PATEL BHUPESH VAHALABHAI

Digitally signed by PATEL BHUPESH VAHALABHAI
Date: 2025.11.14 21:08:47 +05'30'

**Bhupesh Vahalabhai Patel**
**(Managing Director)**
**DIN: 02075545**
**Date: 14/11/2025**
**Place: Ahmedabad**

## PATEL CHEM SPECIALITIES LIMITED

**(CIN: L24100GJ2008PLC054305)**

**Statement of Asset & Liabilites as at September 30, 2025**

**(₹ in Lakhs)**

| | Particulars | As at September 30, 2025 (Unaudited) | As at March 31, 2025 (Audited) |
|---|---|---|---|
| | | ₹ | ₹ |
| A | **EQUITY AND LIABILITIES** | | |
| (1) | **Shareholders' funds** | | |
| | (a) Share capital | 2,487.00 | 1,787.00 |
| | (b) Reserves and Surplus | 6,819.30 | 1,752.73 |
| | | 9,306.30 | 3,539.73 |
| (2) | **Non-current liabilities** | | |
| | (a) Long term Borrowings | 1,279.69 | 775.53 |
| | (b) Deferred tax liabilities (net) | 39.38 | 40.73 |
| | | 1,319.07 | 816.26 |
| (3) | **Current liabilities** | | |
| | (a) Short Term Borrowings | 728.47 | 659.25 |
| | (b) Trade payables | | |
| | (i) Total outstanding dues of micro enterprises and small enterprises | 73.48 | 99.98 |
| | (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 1,085.27 | 939.47 |
| | (c) Other current liabilities | 80.91 | 99.30 |
| | (d) Short-term provisions | 424.95 | 377.34 |
| | | 2,393.08 | 2,175.33 |
| | **TOTAL** | **13,018.45** | **6,531.32** |
| B | **ASSETS** | | |
| (1) | **Non-current assets** | | |
| | (a) Property, Plant & Equipment and Intangible Assets | | |
| | (i) Property,Plant & Equipment | 1,955.20 | 1,377.16 |
| | (ii) Work in Progress | 1,844.05 | 1,243.52 |
| | (iii) Intangible Assets under Development | - | - |
| | (b) Deferred tax assets (net) | - | - |
| | (c) Non Current Investment | 8.05 | 8.05 |
| | (d) Long-term loans and advances | 1,071.16 | 30.63 |
| | (e) Other Non-Current Assets | - | - |
| | | 4,878.46 | 2,659.36 |
| (2) | **Current assets** | | |
| | (a) Inventories | 1,524.54 | 1,227.76 |
| | (b) Trade receivables | 2,211.83 | 2,111.59 |
| | (c) Cash and bank balances | 3,998.92 | 64.07 |
| | (d) Short-term loans and advances | 338.49 | 399.64 |
| | (e) Other current assets | 66.21 | 68.91 |
| | | 8,139.99 | 3,871.96 |
| | **TOTAL** | **13,018.45** | **6,531.32** |

**For and on behalf of the Board of Directors**

PATEL BHUPESH VAHALABHAI

Digitally signed by PATEL BHUPESH VAHALABHAI
Date: 2025.11.14 21:09:00 +05'30'

**Bhupesh Vahalabhai Patel**
**(Managing Director)**
**DIN: 02075545**
**Date: 14/11/2025**
**Place: Ahmedabad**

# PATEL CHEM SPECIALITIES LIMITED

**(CIN: L24100GJ2008PLC054305)**

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025**

**(₹ in Lakhs)**

| Particulars | For the Half Year ended September 30, 2025 | | For the Year ended March 31, 2025 | |
|---|---|---|---|---|
| | ₹ | ₹ | ₹ | ₹ |
| **A) CASH FLOW FROM OPERATING ACTIVITIES :** | | | | |
| **1 Profit before Tax** | | 800.72 | | 1,409.53 |
| **Add / (Less) : Adjustment for** | | | | |
| Depreciation and amortization expense | 35.53 | | 71.65 | |
| Assets Balance Written Off | - | | - | |
| Finance costs | 51.82 | 87.35 | 91.85 | 163.50 |
| **2 Operating Profit before working capital changes** | | **888.07** | | **1,573.03** |
| **Changes in Working Capital :** | | | | |
| (b) Adjustment for (increase)/decrease in operating assets: | | | | |
| Inventories | (296.78) | | (236.94) | |
| Trade Receivables | (100.24) | | (573.81) | |
| Other Current Assets | 2.70 | | (50.44) | |
| Short term Loans & Advances | 61.15 | | (266.84) | |
| Adjustment for increase/(decrease) in operating Liabilities: | | | | |
| Short Term Borrowings | 69.22 | | (145.05) | |
| Trade Payables | 119.30 | | 223.06 | |
| Other Current Liabilities | (18.39) | (163.04) | 68.67 | (981.35) |
| **Net Changes in Working Capital** | | **725.03** | | **591.68** |
| **3 Cash generated from operations** | | | | |
| Income Tax Paid | | (179.70) | | (355.41) |
| **Net Cash flow from Operating Activities** | | **545.33** | | **236.27** |
| **B) CASH FLOW FROM INVESTING ACTIVITIES** | | | | |
| Purchase of Property, Plant & Equipment (including WIP) | | (1,177.30) | | (1,062.56) |
| | | - | | - |
| **Net Cash flow used in Investing Activities** | | **(1,177.30)** | | **(1,062.56)** |
| **C) CASH FLOW FROM FINANCING ACTIVITIES** | | | | |
| Proceeds from Non Current Assets | | - | | 300.00 |
| Proceeds/Repayment of Borrowings | | 504.16 | | 103.27 |
| Proceeds from issue of equity shares | | 700.00 | | 530.70 |
| Proceeds from equity shares Premium | | 5,180.00 | | - |
| Ipo cost | | (725.00) | | - |
| Finance cost paid | | (51.82) | | (91.85) |
| Long term Loan & Advances Incresed | | (1,040.53) | | (3.49) |
| **Net Cash flow from Financing Activities** | | **4,566.81** | | **838.63** |
| **Net increase /(decrease) in Cash and cash equivalents (A+B+C)** | | **3,934.84** | | **12.34** |
| **Cash and cash equivalents at the beginning of the year** | | **64.07** | | **51.73** |
| **Cash and cash equivalents as at the end of the year** | | **3,998.91** | | **64.07** |
| **Cash and Cash Equivalents consists of :-** | | | | |
| (i) Cash-in-hand | | 44.99 | | 26.16 |
| (ii) Balance with Banks in Current Accounts | | 89.94 | | 37.91 |
| (iii) Balance with Banks in Fixed Deposits | | 3,863.98 | | - |
| **Total** | | **3,998.91** | | **64.07** |

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

**For and on behalf of the Board of Directors**

PATEL BHUPESH VAHALABHAI

Digitally signed by PATEL BHUPESH VAHALABHAI
Date: 2025.11.14 21:09:14 +05'30'

**Bhupesh Vahalabhai Patel**
**(Managing Director)**
**DIN: 02075545**
**Date: 14/11/2025**
**Place: Ahmedabad**

| Particulars | Numerator | Denominator | Numerator (` in '000) C.Y. | Denominator (` in '000) | Ratio |
|---|---|---|---|---|---|
| (a) Debt-equity ratio | Total Debt | Total equity | 728.47 | 9,306.30 | 0.08 |
| (b) Debt service coverage ratio (DSCR) | Profit before depreciation, interest and tax (EBIT) | Total current borrowings+ Finance Cost | 888.07 | 780.29 | 1.14 |
| (c) Interest service coverage ratio (DSCR) | EBIT | Interest Expense | 852.54 | 51.82 | 16.45 |

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**E-mail** : info@patelchem.com
**Web** : www.patelchem.com
**CIN** : L24100GJ2008PLC054305

Date: 14th November, 2025

To,
The Secretary
**BSE Limited**
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai – 400 001
**Scrip Code: 544460**

***Subject: Disclosure of Related Party Transactions for quarter and half-year ended September, 30th, 2025 pursuant to Regulation 23(9) of SEBI (LODR) (Amendment) Regulations, 2018.***

Pursuant to **Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018,** please find herewith enclosed disclosure of Related Party Transactions for the half year ended **September, 30th, 2025.**

You are requested to take the same on record.

Please take the same on your record and acknowledge the receipt of the same. Thanking You

Yours Faithfully
**For PATEL CHEM SPECIALITIES LIMITED**
PATEL BHUPESH VAHALABHAI
Digitally signed by PATEL BHUPESH VAHALABHAI
Date: 2025.11.14 21:09:37 +05'30'

Bhupesh Patel
Managing Director
DIN:02075545

**Encl. as above**

Patel Chem Specialities Limited
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**CIN** : L24100GJ2008PLC054305

## RELATED PARTY TRANSACTIONS

| | | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction (*see Note 5*) | Value of the related party transaction as approved by the audit committee *(see Note 6a)* | Value of transaction during the reporting period *(see Note 6b)* | In case monies are due to either party as a result of the transaction *(see Note 1)* | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost (*see Note 7*) | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 1 | Patel Chem specialties Limited | AAECP7849P | Av Celllose Products | AL******4E | Entity Control by the Whole-Time Director (Mrs. Anshu Patel) | Purchase of Goods | Approved | 12633011 | 3751496 | 1794264 | | | | | | | | |
| 2 | Patel Chem specialties | AAECP7849P | *Patel Industries* | AA*****8Q | Entity Control by Managing | Purchase of Goods | Approved | 2497588 | 131991 | -3004885 | | | | | | | | |

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**E-mail** : info@patelchem.com
**Web** : www.patelchem.com
**CIN** : L24100GJ2008PLC054305

| | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Limited | | | | Director (Mr. Bhupesh Patel) | | | | | | | | | | | | | |
| 3 | Patel Chem specialties Limited | AAECP7849P | Av Celllose Products | AL******4E | Entity Control by the Whole-Time Director (Mrs. Anshu Patel) | Sales of Goods | Approved | 2660900 | 0 | 2660900 | | | | | | | | |
| 4 | Patel Chem specialties Limited | AAECP7849P | *Patel Industries* | AA******8Q | Entity Control by Managing Director (Mr. Bhupesh Patel) | Sales of Goods | Approved | 5628420.25 | 75520.75 | 1836273.00 | | | | | | | | |
| 5 | Patel Chem specialties Limited | AAECP7849P | *Patelchem North America, INC* | ZZZZZ9999Z | Group Company | Sales of Goods | Approved | 23238459.88 | 9543845.25 | 13716713.13 | | | | | | | | |
| 6 | Patel Chem specialties Limited | AAECP7849P | Anshu Patel | AL******4E | Whole-Time Director of Company | Lease/Rent | Approved | 1413522 | 196020 | 646866 | | | | | | | | |
| 7 | Patel Chem specialties Limited | AAECP7849P | Anshu Patel | AL******4E | Whole-Time Director of Company | Unsecured Loan Payment | Approved | 3650000 | 9700000 | 6050000 | | | | | | | | |
| 8 | Patel Chem specialties Limited | AAECP7849P | Bhupesh Patel | AA******8Q | Managing Director | Unsecured Loan Payment | Approved | 0 | 9008180 | 9008180 | | | | | | | | |
| 9 | Patel Chem | AAECP7849P | Anshu Patel | AL******4E | Whole-Time Director of | Remuneration | Approved | **1950006** | **211554** | 196554 | | | | | | | | |

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**CIN** : L24100GJ2008PLC054305

| | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | specialties Limited | | | | Company | | | | | | | | | | | | | |
| 10 | Patel Chem specialties Limited | AAECP7849P | Bhupesh Patel | AA******8Q | Managing Director | Remuneration | Approved | **3000006** | **279192** | 279192 | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |
| **Total (of Note 6b)** | | | | | | | | 56671913.13 | | | | | | | | | | |

PATEL BHUPESH VAHALABHAI

Digitally signed by PATEL BHUPESH VAHALABHAI
Date: 2025.11.14 21:10:05 +05'30'

**Bhupesh Patel**
**Managing Director**
**DIN:02075545**