KODY TECHNOLAB LIMITED

Date: 24th October, 2024

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Submission of Unaudited Financial Results for the Half Year ended on 30th September, 2024 along with Limited Review Report

Ref: Symbol: KODYTECH / Series: SM

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Half Year ended on 30th September, 2024 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

For, Kody Technolab Limited

PATEL MANAV SUBHASHCHANDRA

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Date: 2024.10.24 13:36:23 +05'30'

Manav Patel
Managing Director
DIN: 07409757

Kody Technolab Limited

CIN - U72900GJ2017PLC097244

Registered Address: 2nd Floor, Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr Rajpathclub, S.G Highway, Bodakdev, Ahmedabad – 380 054

Email: info@kodytechnolab.com

Statement of Unaudited Financial Results for the Half Year ended on September 30, 2024

(Amount in Lakhs)

	Particulars	Half Year ended on 30/09/2024	Half Year ended on 31/03/2024	Half Year ended on 30/09/2023	Year to date figures for the year ended 31/03/2024
		Unaudited	Audited	Unaudited	Audited
	INCOME FROM OPERATIONS				
I	Revenue from Operations	3,999.23	1,668.48	577.23	2,245.71
II	Other Income	29.63	43.33	34.41	77.74
III	**Total Revenue (I+II)**	**4,028.86**	**1,711.81**	**611.64**	**2,323.45**
IV	**EXPENSES**		-	-	-
	Cost of Material Consumed	1,562.45	372.78	24.51	397.29
	Purchase of Stock in Trade		-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	(301.18)	-	(26.36)	(26.36)
	Employee Benefit Expenses	454.09	369.88	306.94	676.82
	Finance Cost	20.84	11.56	31.36	42.92
	Depreciation &Amortization Expense	34.91	21.68	18.08	39.76
	Other Expenses	887.84	384.79	157.70	542.49
	Total expenses (IV)	**2,658.95**	**1,160.69**	**512.23**	**1,672.92**
V	**Profit before Exceptional & Extraordinary Items and tax (III-IV)**	**1,369.91**	**551.12**	**99.41**	**650.53**
VI	Exceptional Items	-	-	-	-
VII	**Profit before Extraordinary Items and tax (V-VI)**	**1,369.91**	**551.12**	**99.41**	**650.53**
VIII	Prior Period Items	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**1,369.91**	**551.12**	**99.41**	**650.53**
X	**Tax Expenses**				**-**
	1 Current Tax	350.24	163.04	23.35	186.39
	2 Deferred Tax	(0.62)	(20.42)	(4.31)	(24.73)
	3 Tax Related to Earlier Years		-	-	-
	Total Tax Expenses (X)	**349.62**	**142.62**	**19.04**	**161.66**
					-
XI	**Profit/(Loss) for the period from continuing operations (IX-X)**	**1,020.29**	**408.50**	**80.37**	**488.87**
XII	Profit/(Loss) from discontinuing operation	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-
XIV	**Profit/(Loss) from discontinuing operation after tax (XII-XIII)**	-	-	-	-
XV	**Profit(Loss) for the Period (XI+XIV)**	1,020.29	408.50	80.37	488.87
XVI	**Paid up Equity Share Capital**	637.38	637.38	637.38	637.38
XVII	**Reserves & Surplus**	**4,087.60**	**3,073.30**	**2,662.12**	**3,073.30**
XVIII	Earnings per equity share				
	(1) Basic	16.01	6.41	1.26	7.67
	(2) Diluted	14.42	6.41	1.26	7.67

Notes:-

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on October 24, 2024

2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opnion on these Results.

3. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

4.AS 17 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e IT & IT enabled service.

5.The Company reports basic earnings per share (EPS) in accordance with Accounting Standard - 20. The basic earnings per share is computed by dividing the net profit/loss attributable to equity shareholders and share warrant holders for the year by the weighted average number of equity shares and warrants outstanding during the period, assuming all the share warrants will be converted.

For Kody Technolab Limited

PATEL MANAV SUBHASHCHANDRA

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Date: 2024.10.24 13:36:39 +05'30'

Manav Patel
Managing Director
DIN : 07409757

Place : Ahmedabad
Date : October 24, 2024

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CIN - U72900GJ2017PLC097244
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Standalone Statement of Assets & Liabilities as on September 30, 2024

(Amount in Lakhs)

	Particulars	As on 30th September 2024 Unaudited	As on 31st March 2024 Audtied
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share capital	637.38	637.38
	Reserves and surplus	4,087.60	3,073.30
	Share warrant Application	2,436.00	-
		7,160.98	**3,710.68**
2	**Non-current liabilities**		
	Long Term Borrowings	33.64	99.66
	Deferred Tax Liabilities (Net)		-
	Other Long Term Liabilities	38.64	34.43
	Long Term Provision		-
		72.28	**134.09**
3	**Current liabilities**		
	Short Term Borrowings	1,070.00	-
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises		-
	(ii) Total outstanding dues of creditors other than micro enterprises and small	190.76	69.08
	Other Current Liabilities	190.47	142.02
	Short Term Provisions	687.89	215.95
		2,139.12	**427.05**
	TOTAL	**9,372.38**	**4,271.82**
II.	**ASSETS**		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	658.91	618.56
	(ii) Intangible Assets	1.21	0.13
	(iii) Capital Work in Progress	481.24	380.07
	Non Current Investments	1,000.00	
	Long Term Loans & Advances (Including FD against Short tearm borrowings)	2,248.26	220.26
	Deferred Tax Assets	34.44	33.82
	Other Non Current Assets	-	-
		4,424.06	**1,252.84**
2	**Current assets**		
	Current Investments		-
	Inventories	327.54	26.36
	Trade Receivables	2,624.23	1,698.33
	Cash and cash equivalents	868.28	813.61
	Short Term Loans & Advances	1,128.26	480.69
	Other Current Assets		
		4,948.31	**3,018.99**
	TOTAL	**9,372.38**	**4,271.82**

For Kody Technolab Limited

PATEL MANAV SUBHASHCHANDRA

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Date: 2024.10.24 13:36:58 +05'30'

Manav Patel
Managing Director
DIN : 07409757

Place : Ahmedabad
Date : October 24, 2024

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Standalone Statement of Cash Flows for the half year ended on September 30, 2024

(Amount in Lakhs)

Particulars	For the half Year Ended on 30.09.2024	For the Year Ended on 31.03.2024
Cash flows from operating activities		
Profit before taxation	**1,369.91**	**650.53**
Adjustments for:		
Depreciation & Amortization Expenses	34.91	39.75
Sundry Credit Balances Write Back	-	(2.02)
Interest Expense	(21.51)	(8.27)
Writtenoff of TDS Receivable	(5.98)	
Finance Cost	20.84	42.92
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(925.90)	(1,044.29)
(Increase) / Decrease in Short Term Loans & Advances	(647.57)	(426.09)
(Increase) / Decrease in Other Non Current Liabillites	4.21	4.52
(Increase) / Decrease in Other Current Assets	-	8.06
(Increase) / Decrease in Inventories	(301.18)	(26.36)
Increase / (Decrease) in Trade Payables	121.68	49.11
(Increase) / Decrease in Long term Loans and Advances (Including FD against Short tearm borrowings)	(2,028.00)	(182.18)
Increase / (Decrease) in Short term Provisions	471.94	7.64
Increase / (Decrease) in Other Current Liabilities	48.45	81.83
Cash generated from operations	**(1,858.20)**	**(804.85)**
Payment/Adjustmen on Account of Tax Expenses	(349.62)	(101.12)
Net cash from operating activities	**(2,207.82)**	**(905.97)**
Cash flows from investing activities		
Purchase of property, plant and equipment	(177.52)	(360.67)
Investment income	21.51	8.27
Proceeds/(Payment) for Long Term Loans & Advances		
(Increase)/Decrease in Other Non Current Assets	(0.62)	
Increase in Non Current Investments	(1,000.00)	
Net cash used in investing activities	**(1,156.63)**	**(352.40)**
Cash flows from financing activities		
Proceeds/ (Repayment) of Short term Borrowings	1,070.00	-
Proceeds/ (Repayment) of Long term Borrowings	(66.02)	(647.13)
Proceeds from Share Capital	-	2,752.00
Proceeds from Securities Premium	-	-
Share warrant Application	2,436.00	-
Payment of Finance cost	(20.84)	(42.92)
Net cash used in financing activities	**3,419.14**	**2,061.95**
Net increase in cash and cash equivalents	**54.69**	**803.58**
Cash and cash equivalents at beginning of period	**813.59**	**10.01**
Cash and cash equivalents at end of period	**868.28**	**813.59**

For Kody Technolab Limited

PATEL MANAV SUBHASHCHANDRA

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Manav Patel
Managing Director
DIN : 07409757

Place : Ahmedabad
Date : October 24, 2024

Vipul Khandhar
B.com., L.L.B., FCA,
D.I.S.A. (ICA)
Rachana Khandhar,
BBA, MBA, FCA

Ashish Khandhar
B.Com. FCA

Khandhar & Associates
CHARTERED ACCOUNTANT

311, Dhiraj Avenue,
Opp. Chhadawad Police Chowky,
Ambwadi, Ahmedabad - 380006.
Phone (o): 26469500, 26469600

Limited Review Report on Unaudited Half yearly Financial Results of Kody Technolab Limited Pursuant To Regulation 33 0f Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 For the half year ended on 30th September 2024.

Review Report to
The Board of Directors of,
Kody Technolab Limited

We have reviewed the accompanying statement of Standalone Un-audited Financial Results of Kody Technolab Limited ("the Company") for half year ended on September 30, 2024 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For
Khandhar & Associates
Chartered Accountants
FRN: 118940W

KHANDHAR & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

Vipul B. Khandhar
Partner
Membership No.:105986
UDIN: 24105986BJZXAL9734
Date: 24/10/2024