Calcom Vision Limited
CIN :- L92111DL1985PLC021095

Calcom
ISO - 9001 - 2015
ISO - 14001 - 2015
SA - 8000 - 2014

Corp. Office & Factory : B-16, Site-C, Surajpur, Industrial Area, Greater Noida, Gautam Budh Nagar U.P.-201 306
Ph. : 91-0120-2569761 - 4 Fax : 91-0120-2569769,E-mail : corp.compliance@calcomindia.com
Website : www.calcomindia.com

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

30.05.2022

Scrip Code: 517236

Dear Sir,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of the Company in its meeting held today i.e. May 30, 2022 has considered and approved the Audited financial results of the Company for the quarter and financial year ended March 31, 2022.

The financial results along with the Auditors' Reports on aforesaid financial results are enclosed. We hereby confirm and declare that the Statutory Auditors of the Company have issued the aforesaid Audit Reports on the financial results with unmodified opinion.

The Board meeting commenced at 04:30 P.m. and concluded at 7:25 P.m. today.

This is for your information and record.

Thanking you,

Yours Sincerely
For **Calcom Vision Limited**

CALCOM VISION LIMITED
B-16, Site - C, Surajpur Noida

Aayushi Jindal
Company Secretary & Compliance Officer
Encl: aa

Calcom Vision Limited
CIN :- L92111DL1985PLC021095

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To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

30.05.2022

Scrip Code: 517236

Sub.: Declaration for Un-modified opinion with Audit Report on Annual Audited Financial Statements for the quarter and year ended March 31, 2022

Dear Sir

This is with reference to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide Notification No. SEBI/ LAD-NRO/GN/2016-17/001, we hereby confirm that Statutory Auditors of the Company M/s Suresh Chandra & Associates, Chartered Accountants (FRN: 001359N) has issued Audit Report with unmodified opinion(s) in respect of Annual Audited Financial Statements for the quarter and year ended on March 31, 2022.

You are requested to kindly take the same on record and oblige.

Thanking You

Sincerely
For Calcom Vision Limited

CALCOM VISION LIMITED
B-16, Site - C, Surajpur Noida

Aayushi Jindal
Company Secretary & Compliance Officer

SURESH CHANDRA &ASSOCIATES
CHARTERED ACCOUNTANTS

106-112B, Devika Tower, 6, Nehru Place, New Delhi – 110019
Phone: 011-47069670, 47023959 E-Mail: sca_ca_co@yahoo.com, www.scaca.in

Independent Auditor's Report on Audit of Financial Results

To the Board of Directors of **Calcom Vision Limited**

Opinion

We have audited the accompanying statement of Financial Results of Calcom Vision Limited ("the Company") for the quarter and year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement-

a. is presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information for the quarter and year then ended March 31, 2022.

Further, the figures for the quarter ended March 31, 2022 represents the derived figures between the audited figures in respect of the year ended March 31, 2022 and the published year-to-date figures upto December 31, 2021, being the date of the end of the third quarter of the current financial year, which were subjected to limited review.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Management's Responsibilities for the Financial Results

The Statement which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by them for issuance. The Statement has been compiled from the related annual audited financial statements for the year ended March 31, 2022. This responsibility includes preparation and presentation of the financial results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate

accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient audit evidence regarding the financial results of the company to express an opinion on the financial results.



Materiality is the magnitude of misstatements in the financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Suresh Chandra & Associates
Chartered Accountants
FRN – 001359N
UDIN – 22500369AJXUNL3712



CA Ved Prakash Bansal
M. No. 500369
(Partner)

Place: New Delhi
Date May 30, 2022

CALCOM VISION LIMITED
CIN : L92111DL1985PLC021095
Regd.Office : C-41, Defence Colony, New Delhi-110024
Website: www.calcomindia.com | Email:corp.compliance@calcomindia.com | Contact No.: 0120-2569761
AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

(INR in Lakhs except per Share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.22	31.12.21	31.03.21	31.03.22	31.03.21
		Audited**	Unaudited	Audited**	Audited	Audited
I	Revenue From operations	3,816.13	3,030.34	2,224.36	10,006.43	5,768.08
II	Other Income	3.75	1.26	10.41	18.92	12.55
III	**Total Income (I+II)**	**3,819.88**	**3,031.60**	**2,234.77**	**10,025.35**	**5,780.63**
IV	**EXPENSES**					
	Cost of materials consumed	3,059.06	2,439.55	1,295.63	8,041.99	4,090.51
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	62.82	(1.89)	326.11	(75.81)	176.25
	Employee benefits expense	302.24	393.95	275.46	1,184.56	852.70
	Finance costs	53.57	67.41	56.29	224.67	169.26
	Depreciation and amortization expenses	47.87	48.37	24.16	182.29	90.67
	Other expenses	104.63	100.56	81.09	332.58	296.11
	Total expenses (IV)	**3,630.19**	**3,047.95**	**2,058.74**	**9,890.28**	**5,675.50**
V	Profit/(loss) before exceptional items and tax (III-IV)	189.69	(16.35)	176.03	135.07	105.13
VI	Exceptional Items- (expenses)/income	-	-	-	-	-
VII	**Profit/ (loss) after exceptions items and before tax (V+VI)**	**189.69**	**(16.35)**	**176.03**	**135.07**	**105.13**
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	49.69	-	29.30	49.69	29.30
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**	**140.00**	**(16.35)**	**146.73**	**85.38**	**75.83**
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	**Profit/(loss) for the period (IX+XII)**	**140.00**	**(16.35)**	**146.73**	**85.38**	**75.83**
XIV	**Other Comprehensive Income**					
	A. (i) Items that will not be re-classified to profit or loss:- -Remeasurement of defined benefit Plan	7.79	-	(1.37)	3.41	(1.37)
	-Revaluation Surplus on Land & Building	-	-	3,032.63	-	3,032.63
	-Reversal of Revaluation Surplus on Land & Building	21.53	21.53	-	86.12	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.86)	-	0.34	(0.86)	0.34
	B. (i) Items that will be re-classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	**Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period (XIII+XIV)**	**168.46**	**5.18**	**3,178.33**	**174.05**	**3,107.43**
XVI	**Paid-up Equity Share Capital (Face Value Rs.10/-)**	**1,267.11**	**1,061.63**	**1,054.34**	**1,267.11**	**1,054.34**
XVII	**Reserves (excluding Revaluation Reserve shown in balance sheet)**	-	-	-	1,537.77	56.83
XVIII	**Earnings per equity share (of Rs.10 each) (for continuing operation) (not annualised):**					
	(1) Basic	1.29	(0.15)	1.39	0.78	0.72
	(2) Diluted	1.08	(0.15)	1.36	0.66	0.70
XIX	**Earnings per equity share (for discontinued operation):**					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	**Earning per equity share (of Rs.10 each) (for discontinued & continuing operation) (not annualised)**					
	(1) Basic	1.29	(0.15)	1.39	0.78	0.72
	(2) Diluted	1.08	(0.15)	1.36	0.66	0.70

CALCOM VISION LIMITED
B-16, Site - C, Surajpur Noida

Notes:

1. The Results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended.
2. The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2022. The Statutory Auditors of the Company have conducted Statutory Audit of the financial results for the quarter and Year ended March 31, 2022.
3. **The Figures for the quarter ended March 31, 2022 and March 31, 2021 are the balance figures between the audited figures in respect to the full financial year and the published figures for the nine months ended on December 31, 2021 and December 31, 2020 respectively, which were subject to limited review.
4. During the quarter, the Company has raised additional capital of Rs.15 crores through Preferential allotment by issuing 20,54,792 equity shares at an issue price Rs.73 per share (having face value of Rs.10 each fully paid at a premium of Rs.63 per share). The details are as under:

Particulars	Total Nos of Share alloted	Issue Price (INR)	Issue Proceeds (INR in Lacs)	Mode of Consideration
a. Promoters	6,84,930	73	500	Conversion of Unsecured Loans
b. Non-Promoters*	13,69,862	73	1,000	In Cash
Total	**20,54,792**		**1,500**	

*The manner in which issue proceeds were utilized (as required by SEBI circular no. "CIR/CFD/CMD1/162/2019 dated December 24, 2019") for Preferential allotment made to Non-Promoters is given hereunder:

(INR in Lacs)

Particulars	Total Utilization upto 31st March,2022	*Amount Pending for Utilization
Utilization of funds for meeting working capital requirement	249.77	0.23
Utilization of funds for repayment of Borrowings	750.00	
Total	**999.77**	**0.23**

* The unutilized amount has subsequently been utilized in the month of April, 2022 towards working capital.

5. During the year ended March 31, 2022, the employees have exercised 72813 Stock Options under Calcom Employees Stock Option Plan, 2018.
6. The company had carried out the revaluation of its leasehold land and building by Rs.3040.27 Lakhs on 31st March 2021. The said amount was transferred through Other Comprehensive Income (OCI) to Revaluation Surplus under Other Equity. Consequent to the revaluation, there is an additional impact of Rs.21.53 Lakhs on depreciation and Rs.86.12 Lakhs on OCI due to reversal of Revaluation Surplus for the quarter and year ended 31st March 2022 respectively. Accordingly, the figures for the corresponding quarter and year ended 31st March 2021 are not comparable to that extent.
7. The Company is not having any taxable profits as per the provision of Income Tax Act, 1961 during the financial year 2021-22, So no provision has been made for current tax but due to timing differences and availability of adjustable brought forward losses, the company have recognized deferred tax as per Ind AS-12.
8. The Company is continuously monitoring the internal and external impact of COVID-19 on its current and future operations, Cash Flow and liquidity. The management/Promoters is taking the necessary steps to mitigate the same.
9. The Company is engaged only in one electronic segment & there is no other segment to report. Hence segment reporting under Ind AS 108 is not required.
10. Figures for the previous period have been re-grouped / re-arranged wherever necessary to make them comparable with current period.

By order of the Board
for CALCOM VISION LIMITED

CALCOM VISION LIMITED B-16, Site - C, Surajpur Noida

S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR
DIN NO. 00085715

Place : Greater Noida
Date : 30th May, 2022

Calcom Vision Limited
CIN:L92111DL1985PLC021095
Regd.Office : C-41, Defence Colony, New Delhi-110024
Website: www.calcomindia.com | Email:corp.compliance@calcomindia.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2022

(INR In Lakhs)

S.No.	Particulars	As at 31st March, 2022 Audited	As at 31st March, 2021 Audited
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	2,655.34	2,223.61
	(b) Capital Work in Progress	12.37	32.09
	(c) Right to Use	1,726.82	1,757.00
	(d) Goodwill	414.49	414.49
	(e) Other Intangible Assets	1.18	5.73
	(f) Financial Assets		
	(i) Other Financial Assets	16.47	11.47
	(g) Other Non-Current Assets	22.51	0.60
		4,849.18	**4,444.99**
2	**Current assets**		
	(a) Inventories	2,195.20	1,510.81
	(b) Financial Assets		
	(i) Trade receivables	2,083.72	1,279.45
	(ii) Cash and cash equivalents	32.43	79.64
	(iii) Bank balances other than(ii) above	226.20	113.25
	(iv) Other Financial Assets	169.50	84.14
	(c) Current Tax Assets (Net)	13.48	5.53
	(d) Other Current Assets	373.86	209.50
		5,094.39	**3,282.32**
	Total Assets	**9,943.57**	**7,727.31**
B	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity Share capital	1,267.11	1,054.35
	(b) Other Equity	4,484.27	3,089.46
		5,751.38	**4,143.81**
	LIABILITIES		
1	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Long Term Borrowings	540.86	849.69
	(ii) Lease Liabilities	0.04	0.04
	(b) Provisions	51.84	45.68
	(c) Deferred Tax Liabilities	59.54	8.99
		652.28	**904.40**
2	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	1,287.24	1,071.77
	(ii) Lease Liabilities	0.00	0.01
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	320.03	139.05
	(b) Total outstanding dues of Creditors other than micro enterprises and small enterprises	1,792.68	1,344.09
	(iv) Other Financial Liabilities	129.06	96.87
	(b) Provisions	2.48	5.19
	(c) Other current liabilities	8.42	22.12
		3,539.91	**2,679.10**
	Total Equity and Liabilities	**9,943.57**	**7,727.31**

By order of the Board
for CALCOM VISION LIMITED

CALCOM VISION LIMITED
B-16, Site - C, Surajpur Noida

S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR
DIN NO. 00085715

Place : Greater Noida
Date : 30th May, 2022

CALCOM VISION LIMITED

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STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2022

(INR In Lakhs)

Particulars	Year Ended 31st March, 2022	Year Ended 31st March, 2021
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extra-ordinary items	**135.07**	**105.13**
Adjustments for -		
Depreciation/Amortization	182.28	90.67
Interest & Financial Charges	224.67	169.26
Employee benefits Expenses (ESOP)	3.78	7.99
Reversal of Impairment Loss	-	(7.65)
Provision for Doubtful Debts	1.21	-
Operating profit before Working Capital Changes	**547.01**	**365.40**
Adjustments for -		
(Increase)/Decrease in Inventories	(684.39)	32.16
(Increase)/Decrease in Trade Receivables	(805.49)	(792.37)
(Increase)/Decrease in Other Financial Assets Current	(85.35)	29.38
(Increase)/Decrease in Other Current Assets	(163.22)	(48.21)
Increase/(Decrease) in Trade Payables	629.57	355.54
Increase/(Decrease) in Other Financial Liabilities	38.21	(33.80)
Increase/(Decrease) in Other Current Liabilities	(13.71)	(258.89)
Increase/(Decrease) in Provisions	3.45	(1.54)
Cash Generated from Operations	**(533.93)**	**(352.33)**
Less: Direct Taxes Paid	(7.96)	5.78
NET CASH FLOW (USED IN)/FROM OPERATING ACTIVITIES	**(541.89)**	**(346.56)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipments/ Capital Work-in-Process	(559.55)	(192.62)
Investment in FDRs with Bank	(117.95)	(91.00)
Payment for Capital Advance	(21.91)	-
NET CASH FLOW (USED IN)/FROM INVESTING ACTIVITIES	**(699.41)**	**(283.62)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long Term Borrowings	(308.83)	215.63
Raising of Short Term Borrowings	215.47	614.10
Interest & Financial Charges paid	(228.41)	(157.59)
Issue of Shares under ESOP Scheme	15.86	-
Issue of Shares under Preferential Allotment	1,500.00	-
NET CASH FLOW FROM FINANCING ACTIVITIES	**1,194.09**	**672.15**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**(47.21)**	**41.97**
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	79.64	59.92
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	**32.43**	**101.89**

By order of the Board
for CALCOM VISION LIMITED

CALCOM VISION LIMITED
B-16, Site - C, Surajpur Noida

S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR
DIN NO. 00085715

Place : Greater Noida
Date : 30th May, 2022