Haryana Financial Corporation
30 Bays Building, (Ground Floor)
Sector 17-C, Chandigarh-160017

TELEPHONES
MD: 2703096
PBX: 2702755-57

FAX: 0172-2702666
e-mail: hfcsectt@gmail.com
Website:www.hfcindia.org.in

REF: NO.HFC/54/AGM/Reg.42/2022/ 691 DATED: 13.07.2022

http://listing.bseindia.com
corp.relations@bseindia.com.

The Bombay Stock Exchange Ltd.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

RE: 54th ANNUAL GENERAL MEETING OF THE CORPORATION - ANNUAL REPORT FY 2020-21 OF THE CORPORATION.

This is in continuation to our letter dated 13.06.2022 under regulation 42 of SEBI (LODR) Regulations, 2015 uploading the notice for convening 54th AGM and date of book closure etc.

We are hereby uploading the Annual Report of the Corporation for the year 2020-21 under regulation 34 of the SEBI (LODR) Regulations, 2015 adopted by the shareholders in the AGM held on 07.07.2022. The annual report contains :-

a) Audited financial statement i.e. Balance Sheet, profit and Loss Account etc..
b) Financial statement audited by Statutory Auditors.
c) Cash flow statement (at page 35 - 36)
d) Director Report (at page- 2)
e) Management discussions Analysis Report (at page- 8)

Yours faithfully,

Encls. As above.

Company Secretary

54th
ANNUAL REPORT
2020 - 2021

Haryana Financial Corporation

This PDF was created using Adolix PDF Converter PRO Demo . Register to remove this watermark!

BANKERS

PUNJAB NATIONAL BANK
Bank Square, Sector 17
Chandigarh-160017

UNION BANK OF INDIA
SCO 137-138, Sector 8-C
Chandigarh-160018

STATUTORY AUDITORS

M/s PARVEEN KAPOOR & ASSOCIATES,
Chartered Accountants,
S.C.O. 59, 2nd Floor, Madhya Marg, Sector 26
Chandigarh

REGISTRAR & SHARE TRANSFER AGENTS

M/s BEETAL FINANCIAL & COMPUTER SERVICES (P) LTD.
'Beetal House', 3rd Floor, 99 Madangir, Behind Local Shopping Centre,Near Dada Harsukhdas Mandir, New Delhi - 110062
Phone : 011-29961281-82, Fax : 011-29961284
E-mail : beetalrta@gmail.com

HEAD OFFICE

HARYANA FINANCIAL CORPORATION
30 Bays Building (Ground Floor)
Sector 17-C, Chandigarh - 160 017
Ph. : 2702755-57, 2702568 Fax : 2721624,2702666
E-mail : hfclegal@gmail.com Website : www.hfcindia.org.in
GST No. : 04AAACH4685B1ZY PAN No. : AAACH4685B
Registered at : Chandigarh (UT)

This PDF was created using Adolix PDF Converter PRO Demo . Register to remove this watermark!

HARYANA FINANCIAL CORPORATION

H.O. : 30 Bays Building (Ground Floor), Sector 17-C, Chandigarh -160017
Ph. : 2702755-57, 2702568 e-mail : hfcsectt@gmail.com

Notice

In terms of Regulation 46 of Revised General Regulations of the Corporation read with Section 36 of the State Financial Corporations Act, 1951, it is hereby notified that the 54th Annual General Meeting of Shareholders of the Corporation will be held on Thursday, the 7th July, 2022 at 11.30 AM (I.S.T) in the Committee Room of The Haryana State Cooperative Apex Bank Ltd. (HARCO Bank), 1st Floor, SCO 78-80, Bank Square, Sector 17B, Chandigarh – 160017 to transact the following business:-

ORDINARY BUSINESS

1 To receive, consider and adopt the audited Balance Sheet as at 31st March, 2021 and the statement of Profit and Loss of the Corporation for the year ended on that date together with Report of the Board of Directors on the working of the Corporation throughout the year and the Auditor's Report on the said Balance Sheet and Accounts.

2 To appoint an Audit Firm (to be appointed by the shareholders out of the panel of the RBI as per detail given in the Note No. iv) as the Statutory Auditors of the Corporation from the conclusion of the present Annual General Meeting till the conclusion of the next Annual General Meeting for conducting audit for the financial year 2021-22 at an audit fee of Rs.45,000/- plus applicable GST and admissible TA/DA (or as decided by the Managing Director of the Corporation).

SPECIAL BUSINESS

3 To approve the directorship of Sh. M.K Chopra in accordance with the nominations invited under Section 4(3)(d) of the SFCs Act, 1951 as Non –Executive Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (LODR) Regulations, 2015 and in this regard, to consider and if thought fit, to pass the following resolution as a Special Resolution :

"RESOLVED THAT pursuant to Regulation 17(1A) of the Securities and Exchange Board of India (LODR) Regulations, 2015, as amended and other applicable provisions, if any, of the State Financial Corporations Act, 1951 and General Regulations of HFC, consent of the Members be and is hereby accorded to approve the directorship of Sh. M.K Chopra (who is above 75 years of age) for a period of three years from the date of passing of special resolution.

NOTES :

i) The Register of Members and Share Transfer Books of the Corporation will remain closed from 27th June, 2022 to 6th July, 2022 (both days inclusive).

ii) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Corporation. Proxies in order to be effective must be deposited (as per format published in the annual report) with the Head Office of the Corporation not less than 48 hours before the time fixed for the meeting.

iii) The Institutional Shareholders i.e. SIDBI / Banks / Co-op Banks /Insurance Companies and Bodies Corporate/ Companies etc. in order to attend & vote at the meeting shall submit authorization (as per format published in the Annual Report) along with certified copies of resolutions appointing duly authorized representative. Authorizations in order to be effective must be deposited with the Head Office of the Corporation not less than 48 hours before the time fixed for the meeting.

iv) As per provision of 37(1) of SFCs Act, 1951, the auditors of the Corporation shall be appointed by the financial Corporation in General Meeting of the shareholders out of the panel of auditors approved by the Reserve Bank of India for such terms and on such remuneration as the RBI may fix. The RBI vide their letter dated 23.02.2022 has forwarded the panel of the audit firms and the Corporation has short listed the following three audit firms as per details :

1. To be short listed

2.

3.

The above Audit Firms have confirmed their eligibility / given their consent under the provision of the Company Act and as per RBI Letter etc. The brief profile of the audit firms will be circulated to the shareholders at the meeting to consider and make the appointment.

This PDF was created using Adolix PDF Converter PRO Demo . Register to remove this watermark!

Explanatory Statement in respect of Item No. 4 (Special Business)

The Corporation had invited nominations under clause (d) of sub-section (3) of section 4 of SFCs Act, 1951. In response to the invitation, one nomination of Sh. M.K Chopra was received which was placed before the shareholders in the 53rd AGM of the Corporation held on 25.03.2022 for approval along with the brief profile of Sh. M.K Chopra. The said nomination was duly approved by the Shareholders. But the said nomination requires to be approved by the Shareholders by way of special resolution as Sh. M.K Chopra is above 75 years of age in accordance with the provisions of Regulation 17(1A) of the SEBI(LODR) Regulations, 2015, which is reproduced below :

" No listed entity shall appoint a person or continue the directorship of any person as a non-executive director who has attained the age of seventy five years unless a special resolution is passed to that effect, in which case the explanatory statement annexed to the notice for such motion shall indicate the justification for appointing such a person."

Accordingly, to comply with the provisions of Regulation 17(1A) of the SEBI(LODR) Regulations, 2015, the Corporation is seeking approval of the Members through Special Resolution.

A brief justification for approval of directorship of the Corporation of Sh. M.K Chopra is as under:

Sh. M.K Chopra has Board level experience of around 40 years in three State Financial Corporations (Punjab, Haryana, J&K). He has served as an elected Director representing public shareholders on the Board of HFC from 2014 to 2017. Further, the Corporation has two directorship vacancies under the said category but only one Nomination of Sh. M.K Chopra has been received.

Sh. M.K Chopra and his relatives are interested in resolution set out in Item No. 3 of the Notice with regard to approval of his appointment to the extent of shareholding in the Corporation. Sh. M.K Chopra is not related to any Director of the Corporation.

Save and except the above, none of the other Directors/KMPs of the Corporation/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board of Directors of the Corporation recommends the resolution set out at Item No. 3 for approval of the Members as a Special Resolution.

By Orders of the Board
for Haryana Financial Corporation

Company Secretary

Dated :
Place : Chandigarh

This PDF was created using Adolix PDF Converter PRO Demo . Register to remove this watermark!

HARYANA FINANCIAL CORPORATION, CHANDIGARH

Directors on the Board of the Corporation as on 31.03.2021
(under section 10 of the SFCs Act, 1951)

1.	Sh. V. Umashankar, IAS Principal Secretary to Hon'ble Chief Minister, Haryana, Chandigarh.	Chairman	Nominated as Director by the State Govt. in terms of Section 10(b) of SFCs Act & appointed as Chairman in terms of Section 15(1) of SFCs Act, 1951 w.e.f. 24.12.2020 for a period of 3 years
2.	Sh. A.K. SIngh, IAS Addl. Chief Secretary to Government of Haryana Industries & Commerce Department, Haryana Civil Secretariat Chandigarh.	Director	Nominated by the State Govt. in terms of Section 10(b) of SFCs Act, 1951. w.e.f. 29.07.2020.
3.	Smt. Amneet P. Kumar, IAS Mission Director, National Health Mission, Bays No. 55-58, Sector - 2, Panchkula, Haryana.	Director	Co-opted by the Board of Directors, Haryana Financial Corporation in terms of Section 10(e)(iv) of SFCs Act,1951 w.e.f. 21.02.2019.
4.	Smt. G. Komal Kishore, IRS Secretary, Finance & Member Secretary, HBPE	Director	Nominated by the State Govt. vide order dated 02.08.2019.
5.	Sh. Rahul Priyadarshi, GM SIDBI, SCO 119-120, Sector 17-B, Chandigarh	Director	Nominated by SIDBI w.e.f. 17.07.2019
6.	Sh. Atul Kumar Jain, M/s Vallabh Narrow Fabrics Pvt. Ltd., 952, Urban Estate Ambala City.	Director	Nominated/Elected by Public shareholders in terms of Section 10(e) to represent shareholders in clause (d) of Sub-Section (3) of Section 4 of SFCs Act, 1951 w.e.f. 02.07.2018 for a period of 3 years in the 50th AGM
7.	Sh. Ashwani Kumar Gupta, M/s Sanjay Agro Industries Ltd., Ambala R/O 191, Nai Abadi, Khanna, Distt. Ludhiana (Punjab)	Director	Nominated/Elected by Public shareholders in terms of Section 10(e) to represent shareholders in clause (d) of Sub-Section (3) of Section 4 of SFCs Act, 1951 w.e.f. 02.07.2018 for a period of 3 years in the 50th AGM
8.	Sh. Anurag Agarwal, IAS MD, HSIIDC & HFC, Chief Electoral Officer, Haryana and Principal Secretary to Government, Haryana, Elections Department	Managing Director	Appointed by the State Govt. in terms of Sub-section (1) of Section 17 of SFCs Act, w.e.f. 16.12.2020

This PDF was created using Adolix PDF Converter PRO Demo . Register to remove this watermark!

HARYANA FINANCIAL CORPORATION
CHANDIGARH

Directors' Report

The Board of Directors of Haryana Financial Corporation has pleasure in presenting the 54th Annual Report on the working of the Corporation together with the Audited statements of Accounts for the year ended 31st March, 2021.

Financial Results

During the financial year 2020-21 the Corporation has achieved the following working results.

(Rs. in crore)

		2020-21	2019-20
A.	**Income**		
	Income from operations	0.01	2.57
	Other Income	3.61	3.27
	Total Income	**3.62**	**5.84**
B.	**Expenditure**		
	Interest & Other Financial Expenses	0.04	0.04
	Personnel Expenses	3.96	4.49
	Administrative Expenses	0.56	0.60
	Bad debts written off	0.32	0.00
	Depreciation	0.16	0.18
	Total Expenditure	**5.04**	**5.31**
C.	**Operating Profit / (Loss) (A - B)**	**(1.42)**	**0.53**
D.	**Add :** Excess Provision against Gratuity, NPAs Loan Assets and Investments written back	**2.99**	**0.32**
E.	**Less :** Net Provision against NPAs Loan Assets & Investments and Income Tax for Previous year (as per return) and current year 2019-20	**—**	**2.70**
	Net Profit / (Loss) (C + D - E)	**1.57**	**(1.85)**

Operational Highlights

The Corporation has already stopped sanction of the loans w.e.f. May, 2010 as already stated in the previous Annual Reports. The details of the operations of the Corporation i.e recovery of its dues during the year are given as under:-

(Rs. in Lakh)

	Performance for the Year 2020-21
Sanction	0.00
Disbursement	0.00
Recovery	0.54

Resources Management

The Corporation has stopped fresh Sanctions since May, 2010. No borrowings from the market/banks have been made during the year. As stated earlier, the Corporation has since repaid its borrowings and there is no outstanding loan against the Corporation. The Corporation utilized its limited resources for meeting the commitments/liabilities during the year.

This PDF was created using Adolix PDF Converter PRO Demo . Register to remove this watermark!

Share Capital from State Government

Due to present position of the Corporation, the State Govt. has not sanctioned/released any amount towards share capital during the year.

Corporate Governance/ Management Discussion & Analysis Report

The Corporate Governance and Management discussion and Analysis report as per SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 is annexed as Annexure with the Directors' Report. A certificate from M/s Sharma Sarin & Associates, Company Secretaries on the above for the year ending on 31st March, 2021 is also annexed with this report.

Listing

The equity shares of the Corporation are listed at Bombay Stock Exchange Ltd. (BSE Script Code No. 530927). The Corporation has paid the Annual Listing fee of Rs. 3.00 lakh plus GST to the Stock Exchange (BSE) within time. The State Govt. (being promoters) has filed an exemption application with SEBI in accordance with Regulation 42 of SEBI (Delisting of equity shares) regulations, 2021 for delisting of shares of the Corporation from Bombay Stock Exchange.

Audit

The shareholders in its 52nd Annual General Meeting held on 13.07.2021 as per provisions of section 37 of State Financial Corporations' Act, 1951 appointed M/s Parveen Kapoor & Associates, Chartered Accountants, Chandigarh (on the panel of the RBI) as Statutory Auditors for the financial year 2020-21, (for 4th term), who have conducted audit of the Corporation.

As per RBI guidelines, in the normal course, an audit firm may continue for a term of 4 years in one spell. The term of 4 years of existing statutory auditors M/s Parveen Kapoor & Associates, Chartered Accountants, Chandigarh has been expired. Accordingly, the RBI vide their letter dated 23.02.2022 have forwarded a list containing the names of the eligible audit firms based at Chandigarh and complying with the norms for appointment as Statutory Auditors in public sector banks for appointment as Statutory auditors for the years 2021-22. The names of the 2-3 audit firms have been short listed and the item for appointment of statutory auditors for the year 2021-22 has been included in the notice for the AGM.

Audit By Comptroller & Auditor General of India

The Comptroller & Auditor General of India (CAG) had conducted the audit of the accounts of the Corporation upto FY 2020-21 (reports for 2020-21 is awaited) and their reports have been placed before the State Legislature as per provisions of State Financial Corporations Act, 1951 upto F.Y 2016-17. The report for F.Y 2017-18, 2018-19 & 2019-20 have been sent to Industries Deptt. for placing before State Legislature.

Cash flow Statement

In conformity with the provisions of SEBI (LODR) Regulations, 2015, the Cash Flow Statement for the year ending on 31.03.2021 is annexed with the Annual Accounts.

Board of Directors

The list of the Board of Directors as on 31.3.2021 has separately been given in the Annual Report. The detail of the number of meetings of the Board held during the FY 2020-21 forms part of the Report on Corporate Governance in terms of regulation 34(3) of SEBI (LODR) Regulations, 2015.

Position of Winding Up/Liquidation of Corporation

It was already informed to the shareholders in the previous Annual General Meetings that the proposal for liquidation/ winding up of the Corporation has been forwarded to the State Govt and the State Govt. has appointed MD, HSIIDC as the Nodal Officer for commencing and completing the liquidation proceedings.

Acknowledgements

The Board of the Haryana Financial Corporation wishes to place on record its special thanks and gratitude to Govt. of Haryana, Department of Industries & Commerce and Small Industrial Development Bank of India (SIDBI) for their continuous co-operation and support in all the operational/financial matters.

The Board wishes to take the opportunity to thank the Banks and shareholders for extending their support and cooperation.

The Board of Directors placed on record its appreciation of the contribution made by the outgoing Directors.

The Board placed on record its appreciation for the services rendered by the staff of the Corporation at different levels during the year.

Sd/-

For and on behalf of Board of Directors

Managing Director

Dated : 12.06.2022

Place : Chandigarh

This PDF was created using Adolix PDF Converter PRO Demo . Register to remove this watermark!

CORPORATE GOVERNANCE / MANAGEMENT DISCUSSION & ANALYSIS REPORT

Report on Corporate Governance

1. Brief Statement about Corporation/Applicability of Corporate Governance.

Haryana Financial Corporation has been established under the State Financial Corporations' Act, 1951. The Companies Act, 2013 is not applicable to the Corporation. Accordingly as per regulation 15(2) (b) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the provisions of Corporate Governance as given in regulation 27 and other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are applicable to the limited extent. As per requirements of the Stock Exchange (BSE) and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Corporation is making necessary compliances to the extent applicable /feasible in view of the adhering of the provisions of the State Financial Corporations Act, 1951 and rules made there under. The Corporation is attending to its customers/borrowers, shareholders and others to the best practices applicable /feasible under the given norms.

2. Board of Directors

2(a) Composition of Board

The Corporation has been established under the State Financial Corporations Act, 1951 and we are adhering to the provisions of the said Act. It is submitted that section 9 of the SFCs Act, 1951 prescribes the detail about Management- the general superintendence, direction and management of affairs and business of the Financial Corporation shall vest in a Board of Directors which may exercise all powers and do all such acts and things, as may be exercised or done by the Financial Corporation. Section 10 of State Financial Corporations Act, 1951 prescribes the composition of Board of Directors of the Corporation. The details of the Directors of the Corporation as on 31.03.2021 have been given in the Annual Report separately. As per section 10 of the SFCs Act, 1951 there is a provision of nomination of two Directors by the Govt. of Haryana u/s 10(b), two Directors to be nominated by Small Industries Development Bank of India (SIDBI) u/s 10(c), two Directors to be nominated by Banks/insurance companies u/s 10(d), two Directors to be elected by the shareholders u/s 10(e) on the basis of percentage of Share Capital held by public shareholders and two Directors to be co-opted by Board of Directors u/s 10(e) (iv). Further, as per provision of section 15(1) of SFCs Act, 1951 one of the Director nominated by the State Govt. u/s 10(b) will be nominated as Chairman of the Corporation. Further as per provisions of section 17 read with section 10(f) of the SFCs Act, 1951, the State Govt. will appoint the Managing Director of the Corporation. As per the above provisions the State Govt. has nominated two Directors.SIDBI has nominated one Director against the provision of two Directors. The banks/insurance companies have nominated two Directors as per provision.There are two directors (elected) by the shareholders u/s 10(e) of the SFCs Act, 1951. The Board has also co-opted two Directors as per provision in the SFCs Act, 1951. Except Managing Director all other Directors are non- executive. The Chairman is also a Non-Executive Director. There were two women directors (as on 31.03.2021) on the Board of the Corporation, the list of which has separately been published in the Annual Report.

2(b) Board Meetings

During the year 2019-20 no meeting of the Board of Directors was held as the post of Managing Director of the Corporation was vacant from 07.01.2020 to 15.12.2020.

2(c) Fidelity & Secrecy

As per provisions of section 40 of SFCs Act, 1951, the fidelity and secrecy certificate and other details were obtained from the directors and the same have been taken on record by the Board of the Corporation.

This PDF was created using Adolix PDF Converter PRO Demo . Register to remove this watermark!

3 Audit Committe

The Audit Committee of the Corporation has been constituted/re-constituted by the Board of the Corporation. The Committee comprised of three non executive Directors. The scope of the Audit Committee is as per the provisions of Regulation 18 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

3(A) Committee of Directors

The Committee of Directors of the Corporation was constituted/re-constituted by the Board of the Corporation. The Committee comprised of four Directors of the Corporation. The Committee of Directors have been constituted u/c 41 of the Listing Agreement (now Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015) to approve/take on record the quarterly financial results of the Corporation.

4. Remuneration Committee

The Corporation has not constituted Remuneration Committee as the Non-Executive Directors are not entitled for any remuneration. The Managing Director of the Corporation is an IAS officer and is appointed by the State Govt., Haryana and the remuneration payable is in accordance with the terms and conditions prescribed by the State Govt., Haryana. The other Directors are entitled to sitting fee of Rs. 1000/- for attending Board & other meetings besides TA/DA.

As regards remuneration/pay scales and other allowances to the employees, the same are being sanctioned by the Board generally on the basis of the State Govt., Haryana and as per provisions of the State Financial Corporations' Act, 1951 & approved by HBPE.

5. Shareholders/Investors Grievances Committee

The Shareholders/Investors Grievances Committee of the Corporation has been constituted/re-constituted by the Board of the Corporation. The committee comprised Director nominated by SIDBI u/s 10(c), Director nominated/elected by banks/LIC (shareholders mentioned in clause(c) of sub-section (3) of section 4), Director nominated/elected by the public shareholders mentioned in clause (d) of sub-section (3) of section 4 read with section 10(d) and 10(e) respectively of the State Financial Corporations Act, 1951. The above Directors are non executive Directors.

6. General Body Meetings

The location and time for the last three Annual General Meetings were :

Year	AGM	Location	Date	Time
2017-2018	51st AGM	HARCO Bank, Sector 17B, Chandigarh	03.09.2019	11.30 AM
2018-2019	52nd AGM	HARCO Bank, Sector 17B, Chandigarh	13.07.2021	11.30 AM
2019-2020	53rd AGM	HARCO Bank, Sector 17B, Chandigarh	25.03.2022	11.30 AM

No postal ballots were used/invited for voting in the above meetings.

7. Disclosures

a) Disclosures on materially significant related party transactions

The Corporation has not entered into any materially significant transactions during the year under review which would have potential conflict of interest between the Corporation and its Promoters, Directors, Management and/or their relatives

This PDF was created using Adolix PDF Converter PRO Demo . Register to remove this watermark!

.

b) Penalities by stock exchanges/SEBI for non compliance by the Corporation.

The Bombay Stock Exchange has levied penalties for delay in compliance of Listing Regulations particularly Regulation 33 for submission of quarterly financial results. In this regard, Corporation has requested BSE for waiver of penalty and clarified to the Exchange that the Corporation is in the process of winding up as ordered by the State Government and for which Nodal officer has also been appointed for completion of liquidation process. Hence, no penalty has been paid to BSE.

It is also pertinent to mention here that the Adjudication proceedings for non- compliance of Minimum Public Shareholdings (MPS) Requirements have been dispensed with by the Securities and Exchange Board of India (SEBI) vide its letter No. EAD/AO-SM/JR/OW/33882/2018 dated 11.12.2018.

8. Means of Communication

The quarterly, half yearly and annual financial results of the Corporation are published in two newspapers - "The Indian Express (English Edition) and Dainik Jagran (Hindi Edition), Chandigarh".

The quarterly financial results are also updated on the Website of the Corporation (www.hfcindia.org.in).

The Annual Report containing interalia, Audited Annual Accounts, Consolidated Financial Statements, Director's Report, Auditor's Report and other important information is circulated to the members / shareholders. The Annual Reports are despatched through post.

9. General Shareholders information

9.1 Annual General Meeting

- Date and Time	07.07.2022 at 11.30 AM
- Venue	Head Office of the Corporation or as decided at some other place at Chandigarh

9.2 Financial Calendar (Tentative)

(from 1st April to 31st March)

The tentative dates for publishing of quarterly results will be as under :

- 30th June, 2021	:	by 15th Aug, 2021
- 30th Sept, 2021	:	by 15th Nov, 2021
- 31st Dec, 2021	:	by 15th Feb, 2022
- 31st March, 2022	:	by 30th May, 2022

9.3	**Book Closure date**	27.06.2022 to 06.07.2022
9.4	**Dividend payment date**	(Not applicable) No dividend has been recommended by the Board
9.5	**Listing of Shares**	Bombay Stock Exchange Ltd. (BSE)
9.6	**Stock code/Script Code**	530927
9.7	**Stock Market Data**	
	The shares are thinly traded.	
	The available quotes at BSE	Rs. 24.65 on 13.07.2011
9.8	**Share price performance**	Refer 9.7

9.9 Registrar & Transfer Agents

M/s Beetal Financial & Computer Services (P) Ltd., New Delhi has been appointed as the Registrar and Share Transfer Agent (RTA) of the Corporation for handling the share transfer work in physical form. All correspondence relating to share transfer, transmission can be made with them at the following address :

M/s Beetal Financial & Computer Services (P) Ltd.,
'Beetal House', 3rd Floor, 99 Madangir, Behind Local
Shopping Centre,Near Dada Harsukhdas Mandir,
New Delhi - 110062,
Phone : 011-29961281, 29961282,
Fax : 011-29961284
E-mail : beetal@beetalfinancial.com

This PDF was created using Adolix PDF Converter PRO Demo . Register to remove this watermark!

9.10 Share Transfer System

The Corporation has constituted Share Transfer Committee of the Corporation.The Share Transfer Committee consists of the following members :

1	Managing Director	Chairman
2.	Sh. Rakesh Khurana* General Manager	Member
3.	Ms. Manisha Gupta Deputy General Manager	Member
4.	Ms. Vandana Jindal Deputy General Manager	Member

Shares received by the Corporation for transfer are sent to Registrar/Share Transfer Agent (RTA). The RTA after completion of formalities forward the share transfer register containing all the details of transferor/transferee to the Corporation for approval. A meeting of the Share Transfer / Transmission Committee is then held to approve the transfer(s) and forward its minutes to the RTA for necessary action. Thereafter, the Registrar make the endorsement on the share certificates and forward the share certificates duly transferred to transferee. The same procedure is adopted for the shares directly received by the RTA.

* - Retired on 30.04.2021

9.11 Shareholding pattern as on 31st March, 2021

	Category of shareholders as per section 4(3) of SFCs Act, 1951	No. of Shareholders	No. of shares held of Rs. 10/- each	%age of holding
a	State Govt. (Haryana)	1	20,20,11,650	97.28%
b	SIDBI	1	43,26,550	02.08%
c	Banks, Financial Institutions, Insurance Co.,Central/State Govt. Institutions/Non Govt. Institutions	9	2,01,700	00.10%
d	Others (Shareholders other than those referred to in clause (a), (b), (c) above)	1919	11,18,200	00.54%
	TOTAL	**1930**	**20,76,58,100**	**100%**

9.12 Dematerialization of Shares

The shares of the Corporation are in physical forms. An application was filed by the Corporation to National Stock Depository Limited (NSDL) for dematerialization of its shares in the year 2006. The NSDL has not acceded our request for dematerialization of the shares of the Corporation due to erosion of net worth of the Corporation on account of accumulated losses. In accordance with orders of Board of Directors of the Corporation in its Meeting held on 22.07.2019, a demat request has been filed by the Corporation with NSDL, which is pending with NSDL.

9.13 Outstanding GDR/Warrants and Convertible Bonds, Conversion date and likely impact on the equity.

- Nil -

9.14 Plant Locations

The Corporation has its Head Office at Chandigarh and 2 Branch Offices in the various districts of Haryana. There is no plant/manufacturing unit of the Corporation.

9.15 Address for Correspondence

The Shareholders may correspond with the Share Transfer Agent (the address of which has been given above, at S.No. 9.9) for their queries with regard to change of address, transfer of shares or at the following address:

The Compliance Officer
Haryana Financial Corporation
Secretarial Cell, 30 Bays Building , (Ground Floor),
Sector 17- C, Chandigarh-160017.
Ph. No. 0172-2714530, 2702755-57 Fax No. 0172-2702666 E-mail: hfcsectt@gmail.com

This PDF was created using Adolix PDF Converter PRO Demo . Register to remove this watermark!