K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576
Registered Office: 3rd floor, Sai Krishna, Plot No. 797 A, Road No. 36, Jubilee Hills, Hyderabad 500033 Email: krrailengineering@gmail.com Phone: +91 4027017617, +91 40 27000499 Fax: +91 40 270001295

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Date: 13.08.2024

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: K & R Rail Engineering Limited (BSE Scrip Code: 514360)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. K & R Rail Engineering Limited held on Tuesday, the 13th day of August, 2024 at 4.00 p.m. at the Registered office of the company situated at 3rd Floor, Sai Krishna, Plot No.797 A, Road No.36, Jubilee Hills, Hyderabad, Telangana, 500033, the following were duly considered and approved by the Board.

1. Un-Audited financial results (Standalone and Consolidated) for the quarter ended 30.06.2024.
2. Limited Review Report for quarter ended 30.06.2024.

3. Recommended for the approval of the members, reappointment of Mr. Sukesh Kumar Sharma (DIN: 08449196) who retires by rotation and being eligible, offers himself for re-appointment.

4. Approval of the AGM Notice and Director's Report for the year ended March 31, 2024 along with Annexures thereto.

5. Convening the 41st Annual General Meeting of the members of Company on Monday, the 30th Day of September 2024 at 10.00 A.M to be held through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”). The venue of the AGM shall be deemed to be the Registered Office of the Company.

6. Book closure for the purpose of Annual General Meeting will be from 24.09.2024 to 30.09.2024 (both days inclusive)

The meeting of the Board of Directors commenced at 4:00 P.M (IST) and concluded at 06:00 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For K & R Rail Engineering Limited

AMIT BANSAL
Digitally signed by AMIT BANSAL
Date: 2024.08.13 18:46:14 +05'30'

Amit Bansal
Executive Director
DIN: 06750775)

K&R RAIL ENGINEERING LIMITED
(FORMERLY KNOWN AS AXIS RAIL INDIA LIMITED)
Registered Office: 3rd Floor, Sai Krishna, Plot No 797A, Road No.36, Jubileehills, Hyderabad - 500033, Telangana
CIN: L45200TG1983PLC082576
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(Amount Rs. in lakhs except EPS)

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2024 (UNAUDITED)	31.03.2024 (AUDITED)	30.06.2023 (UNAUDITED)	31.03.2024 (AUDITED)
1.INCOME FROM OPERATIONS				
a) Revenue from Operations	9,910.61	15,295.72	16,198.40	61,223.31
b) Other Income	3.18	55.62	29.22	347.64
Total Revenue	**9,913.79**	**15,351.34**	**16,227.62**	**61,570.95**
2.EXPENSES				
a)COST OF MATERIALS CONSUMED	9,427.07	15,348.45	15,474.49	59,062.38
b) PURCHASES OF STOCK IN TRADE	-	-	-	-
C) CHANGES IN INVENTORIES OF FINISHED GOODS,WORK IN PROGRESS AND STOCK IN TRADE	-	-	-	-
D)EMPLOYEE BENEFITS EXPENSE	84.23	96.76	78.35	405.62
E)FINANCE COST	34.78	46.27	39.87	136.82
E)DEPRECIATION AND AMORTISATION EXPENSES	82.55	82.36	82.68	330.01
F)OTHER EXPENSES	97.91	295.59	84.23	640.81
TOTAL EXPENSES	**9,726.54**	**15,869.43**	**15,759.62**	**60,575.64**
3.Profit Before Tax (1 - 2)	**187.25**	**(518.09)**	**468.00**	**995.31**
4. TAX EXPENSES				
-CURRENT TAX	58.14	(135.21)	132.69	295.95
-DEFERRED TAX (NET)	(4.99)	(4.41)	(2.16)	(12.53)
Total Tax Expenses	**53.15**	**(139.62)**	**130.53**	**283.42**
5.Profit / (Loss) after Tax (3- 4)	**134.10**	**(378.47)**	**337.47**	**711.89**
6.Other Comprehensive net of tax		-		-
7.TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (5+6)	**134.10**	**(378.47)**	**337.47**	**711.89**
8.PAID UP EQUITY SHARE CAPITAL	**2,117.10**	**2,117.10**	**1,923.91**	**2,117.10**
9.RESERVE EXCLUDING REVALUATION RESERVE AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR				-
10.EARNINGS PER EQUITY SHARE				
(i) BASIC	0.63	(1.79)	1.75	4.23
(ii) DILUTED	0.32	0.90	1.01	1.72

1.The above results for the quarter ended June 30. 2024 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of K&R RAIL ENGINEERING LIMITED(Formerly known as AXIS RAILINDIA LIMITED). ('the Company') at its meeting held on 13.08.2024

2.Effective 01st April, 2018, the company has adopted Indian accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated july 5, 2016.

3.The unaudited standalone financial results for the quarter ended 30 June 2024 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.

4.Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.

FOR K&R RAIL ENGINEERING LIMITED

AMIT BANSAL
CEO

Place:Hyderabad
Date:13.08.2024

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
M/s. K&R RAIL ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s K&R RAIL ENGINEERING LIMITED (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on" The Statement" based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. However, we draw attention to the below mentioned point:

   Some of the Trade Receivables/Trade Payables are subject to confirmations & reconciliations. There are long outstanding balances of Trade Receivables/Trade Payables, but the company has not made any provision for the same.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali& Co,
Chartered Accountants,
FRN No: 007257S

P. MURALI & CO. Hyderabad Chartered

A Krishna Rao
Partner
M.No:020085
UDIN: 24020085BKAUQV4681

Place: Hyderabad
Date: 13-08-2024.

K&R RAIL ENGINEERING LIMITED
(FORMERLY KNOWN AS AXIS RAIL INDIA LIMITED)

Registered Office: 3rd Floor, Sai Krishna, Plot No 797A, Road No.36, Jubileehills, Hyderabad - 500033, Telangana

CIN: L45200TG1983PLC082576

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(Amount Rs. in lakhs except EPS)

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2024 (UNAUDITED)	31.03.2024 (AUDITED)	30.06.2023 (UNAUDITED)	31.03.2024 (AUDITED)
1.INCOME FROM OPERATIONS				
a) Revenue from Operations	14,223.46	15,350.70	20,009.51	66,240.58
b) Other Income	3.18	(75.97)	29.22	350.03
Total Revenue	**14,226.64**	**15,274.73**	**20,038.73**	**66,590.61**
2.EXPENSES				
a)COST OF MATERIALS CONSUMED	13,481.83	15,838.50	19,000.52	63,923.48
b) PURCHASES OF STOCK IN TRADE	-	-	-	-
C) CHANGES IN INVENTORIES OF FINISHED GOODS,WORK IN PROGRESS AND STOCK IN TRADE	-	-	-	-
D)EMPLOYEE BENEFITS EXPENSE	86.03	102.32	80.40	416.88
E)FINANCE COST	35.14	18.03	85.88	167.29
F)DEPRECIATION AND AMORTISATION EXPENSES	82.60	82.44	82.72	330.22
F)OTHER EXPENSES	99.11	302.45	85.52	658.99
TOTAL EXPENSES	**13,784.71**	**16,343.74**	**19,335.04**	**65,496.86**
3.Profit Before Tax (1 - 2)	**441.93**	**(1,069.01)**	**703.69**	**1,093.75**
4. TAX EXPENSES				
-CURRENT TAX	129.10	(286.21)	198.26	327.82
-DEFERRED TAX (NET)	(4.99)	(4.41)	(2.16)	(12.53)
Total Tax Expenses	**124.11**	**(290.62)**	**196.10**	**315.29**
5.Profit / (Loss) after Tax (3- 4)	**317.82**	**(778.39)**	**507.59**	**778.46**
6.Other Comprehensive net of tax	(1.19)	**-1.19**	-	(2.46)
7.TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (5+6)	**316.63**	**(779.58)**	**507.59**	**776.00**
8.PAID UP EQUITY SHARE CAPITAL	**2,117.10**	**2,117.10**	**1,923.91**	**2,117.10**
9.RESERVE EXCLUDING REVALUATION RESERVE AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR				
10.EARNINGS PER EQUITY SHARE				
(i) BASIC	1.50	(3.68)	2.64	4.62
(ii) DILUTED	0.76	(1.85)	1.52	1.87

1.The above results for the quarter ended June 30. 2024 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of K&R RAIL ENGINEERING LIMITED(Formerly known as AXIS RAILINDIA LIMITED). ('the Company') at its meeting held on 13.08.2024

2.Effective 01st April, 2018, the company has adopted Indian accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated july 5, 2016.

3.The unaudited standalone financial results for the quarter ended 30 June 2024 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.

4.Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.

FOR K&R RAIL ENGINEERING LIMITED

AMIT BANSAL
CEO

Place:Hyderabad
Date:13.08.2024

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
M/s. K&R RAIL ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s M/s. K&R RAIL ENGINEERING LIMITED (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "The Statement" based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.We also performed procedures in accordance with the circular issued by the SEBI under Regulation

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33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. However, we draw attention to the below mentioned point:

   a) Some of the Trade Receivables/Trade Payables are subject to confirmations & reconciliations. There are long outstanding balances of Trade Receivables/Trade Payables, but the company has not made any provision for the same.

5. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable5. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

6. The Statement includes the results of the following entities:

   1) Robson's Engineering and Constructions Private Limited.
   2) K&R Global LLC-FZ

7. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. We did not review the interim financial statements / financial information / financial results of the subsidiary named Robson's Engineering and Constructions Private Limite included in the consolidated unaudited financial results, whose interim financial results and other financial information reflect total revenues of Rs. 4312.85 Lakhs, total net profit/(loss) after tax of Rs. 255.03 Lakhs and Total Comprehensive income of Rs. 184.07 Lakhs for the quarter ended 30th June, 2024, as considered in the in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditor whose reports have been

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furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.
Our conclusion on the Statement is not modified in respect of the above matter.

9. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of the subsidiary named K&R Global LLC FZ which have not been reviewed by their auditors, whose interim financial statements/financial information/ financial results reflect total revenue of Rs. Nil, total net profit/(loss) after tax of Rs. (0.36) Lakhs and total comprehensive income / loss of Rs. (0.36) Lakhs for the quarter ended 30th June 2024, as considered in the consolidated unaudited financial results, in respect of the subsidiary, based on their interim financial statements/ financial information/ financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.
Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results furnished by the Management.

For P. Murali& Co,
Chartered Accountants,
FRN No: 007257S

A. Krishna Rao
Partner
M.No:020085
UDIN: 24020085BKAUQW4601

Place: Hyderabad
Date: 13-08-2024