RAGHAV PRODUCTIVITY ENHANCERS LTD.
(Formerly - Raghav Ramming Mass Ltd.)

Date: 27/10/2025

To,

The BSE Limted Listing Department Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI- 400 001 **Scrip Code: 539837**	**The National Stock Exchange of India Ltd.** The Listing Department, Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai-400051 **Company Code: RPEL**

Sub: Outcome of 3rd Board Meeting of F.Y. 2025-26 held on Monday, October 27, 2025.

Dear Sir/ Ma'am,

The board of directors of the company in their 3rd meeting (for F.Y. 2025-26) held on **Monday, October 27, 2025**, through Video Conferencing (VC)/Other Audio Visual Means (OAVM), which commenced at 2:00 P.M. and concluded at 3:31 P.M. inter alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the Quarter/Half-year ended on 30th September, 2025 along with Limited Review Report, thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 as reviewed by the Audit Committee (Enclosed herewith).

You are requested to kindly take the same on record and inform all those concerned.

Yours Faithfully
For Raghav Productivity Enhancers Limited

Neha Rathi
Digitally signed by Neha Rathi
Date: 2025.10.27 15:55:47 +05'30'

Neha Rathi
(Company Secretary & Compliance Officer)
M.No: A38807

A BAFNA & CO.
Chartered Accountants

K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-
2372572,2375212

Limited Review Report on Unaudited Quarterly/Half Yearly Consolidated Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015

To The Board of Directors of
Raghav Productivity Enhancers Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Raghav Productivity Enhancers Limited ('the Holding Company') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the Quarter/Half year ended 30th September, 2025 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The consolidated financial results include the financial results of the wholly owned subsidiary Company M/s Raghav Productivity Solutions Private Limited.

A. BAFNA & CO. FRN 003660C Chartered Accountants

A BAFNA & CO.
Chartered Accountants

K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-
2372572,2375212

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.Bafna & Co.
Chartered Accountants
FRN: 003660C

A. BAFNA & CO. FRN 003660C Chartered Accountants

(Rajat Sharma)
Partner
M.No. 428792
UDIN: 25428792BMHDMD9743

Place: Jaipur
Date: 27th October 2025

RAGHAV PRODUCTIVITY ENHANCERS LIMITED
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039
CIN : L27109RJ2009PLC030511
Ph No: 0141-2235760 Email: cs@rammingmass.com

Consolidated Balance Sheet as at 30th September 2025

(₹ In Lakhs)

S. No.	Particulars	As at 30th September 2025	As at 31st March 2025
I.	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, Plant & Equipment	9,353.38	9,288.31
	(b) Capital work-in-progress	180.89	208.41
	(c) Other Intangible Asset	5.20	2.36
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans & Advances	56.07	53.41
	(e) Other non-current assets	115.96	-
	Total Non-current Asset	**9,711.50**	**9,552.49**
(2)	**Current assets**		
	(a) Inventories	3,901.96	3,464.38
	(b) Financial Assets		
	(i) Trade Receivables	6,517.28	5,117.14
	(ii) Cash and Cash equivalents	887.60	848.58
	(iii) Other Bank Balances	79.37	75.51
	(iv) Loans & Advances	2.48	2.08
	(v) Other Financial Asset		
	(vi) Investments	4,069.32	3,409.88
	(c)Other current assets	513.68	665.97
	Total Current Asset	**15,971.69**	**13,583.54**
	Total Assets	**25,683.19**	**23,136.03**
II.	**EQUITY AND LIABILITIES**		
(1)	**EQUITY**		
(1)	(a) Equity Share capital	4,591.20	4,590.52
	(b) Other Equity	16,908.81	14,779.61
	Total Equity	**21,500.01**	**19,370.13**
(2)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	458.13	541.12
	(i) Other Financial Liabilities		
	(b) Provisions	85.71	79.75
	(c) Deferred tax liabilities (Net)	416.54	389.76
	(d) Other Liabilities		
	Total Non-current Liabilities	**960.38**	**1,010.63**
(3)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	166.50	166.50
	(ii) Trade Payables		
	(a) Total outstanding dues of MSME	229.45	298.64
	(b) Total O/S dues of creditors other than MSME	2,094.34	1,476.67
	(iii) Other Financial Liabilities	382.94	508.72
	(b) Other current liabilities	182.38	134.73
	(c) Provisions	38.25	20.81
	(d) Current Tax Liabilities (Net)	128.94	149.20
	Total Current Liabilities	**3,222.80**	**2,755.27**
	Total Liabilities	**4,183.18**	**3,765.90**
	Total Equity and Liabilities	**25,683.19**	**23,136.03**

A. BAFNA & CO. FRN 003660C Chartered Accountants

For and on behalf of the Board of Directc
Raghav Productivity Enhancers Limited

Raghav Productivity Enhancers Limited

Rajesh Kabra
(Managing Director)
DIN:00935200

Date : 27th October 2025
Place : Jaipur

RAGHAV PRODUCTIVITY ENHANCERS LIMITED
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039
CIN : L27109RJ2009PLC030511
Ph No: 0141-2235760 Email: cs@rammingmass.com

Statement of Consolidated Unaudited Results for the quarter and half year ended on 30th September 2025

(₹ In Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	6358.64	5844.16	4911.66	12202.80	9395.34	19,964.79
II.	Other income	62.30	81.04	38.41	143.34	59.42	131.69
III.	**Total Revenue**	**6420.94**	**5925.20**	**4950.07**	**12346.14**	**9454.76**	**20096.48**
IV.	**Expenses:**						
	Cost of Materials Consumed	1810.45	1754.86	1201.74	3565.31	2562.14	5,407.22
	Purchases of Stock-in-Trade	48.14	59.80	73.28	107.94	104.72	285.67
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(38.47)	0.20	14.05	(38.27)	(22.84)	(32.64)
	Employee Benefits Expense	172.08	171.02	170.11	343.10	310.21	592.95
	Finance costs	19.43	19.64	22.37	39.06	45.84	87.36
	Depreciation and amortization expense	174.74	171.15	146.83	345.89	306.03	645.32
	Other expenses	2499.40	2266.55	2189.33	4765.95	3946.52	8339.80
	Total expenses	**4685.77**	**4443.22**	**3817.71**	**9128.99**	**7252.62**	**15,325.68**
V.	Profit before exceptional items and tax	**1735.17**	**1481.98**	**1132.36**	**3217.15**	**2202.14**	**4,770.80**
VI.	Exceptional items						-
VII.	**Profit before tax**	**1735.17**	**1481.98**	**1132.36**	**3217.15**	**2202.14**	**4,770.80**
VIII.	Tax expense:						
	(1) Current tax	335.20	303.97	179.46	639.17	367.86	905.62
	(2) Deferred tax & Earlier Year taxes	15.57	10.11	78.34	25.69	130.95	167.83
	Total Tax Expenses	**350.77**	**314.08**	**257.80**	**664.85**	**498.81**	**1,073.45**
IX	**Profit (Loss) for the period**	**1,384.40**	**1,167.90**	**874.56**	**2,552.30**	**1,703.33**	**3,697.35**
	Other Comprehensive Income						
(a)	(i) Items that will not be reclassified subsequently to profit or loss	5.11		14.76	5.11	14.76	8.51
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(1.08)		(4.34)	(1.08)	(4.34)	(2.27)
(b)	(i) Items that will be reclassified subsequently to profit or loss			-		-	-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss			-		-	-
	Total Other Comprehensive income	**4.03**	**-**	**10.42**	**4.03**	**10.42**	**6.24**
	Total Comprehensive Income for the year	**1388.43**	**1167.90**	**884.98**	**2556.33**	**1713.75**	**3,703.59**
	Paid Up Equity Share Capital	**4591.20**	**4591.20**	**2295.26**	**4591.20**	**2295.26**	**4,590.52**
	Other equity (excluding Revaluation Reserves)						**14,779.61**
X.	**Earnings per equity share (Refer Note No. 5):**						
	(1) Basic	**3.02**	**2.54**	**3.81**	**5.56**	**3.71**	**8.05**
	(2) Diluted	**3.02**	**2.54**	**3.81**	**5.56**	**3.71**	**8.05**

A. BAFNA & CO. FRN 003660C Chartered Accountants

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited

Rajesh Kabra
(Managing Director)
DIN:00935200

Raghav Productivity Enhancers Limited

Date : 27th October 2025
Place : Jaipur

RAGHAV PRODUCTIVITY ENHANCERS LIMITED
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039
CIN : L27109RJ2009PLC030511
Ph No: 0141-2235760 Email: cs@rammingmass.com

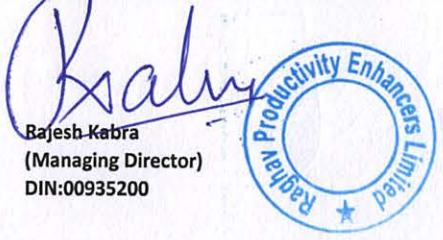
Audited Consolidated Cash Flow Statement for the half year ended 30th September 2025

(₹ In Lakhs)

	Particulars	Half Year Ended		Year Ended
		30-Sep-25	30-Sep-24	31-Mar-25
(A)	**Cash Flow from Operating Activities**			
(I)	Net Profit before Tax & Extraordinary item	3,217.15	2,202.14	4,770.80
	Add/Less :			
	OCI	5.11	14.76	8.51
	Provision for Gratuity,CSR & Bonus	23.39	5.00	7.88
	Provision for Expected Credit Loss	3.64	0.74	3.93
	Depreciation	345.89	306.03	645.32
	Interest Received	(1.41)	(1.30)	(3.35)
	Loss/(Profit) on sale of fixed assets	-	-	12.62
	Gain on sale/Fair Value of Mutual Funds	(134.55)	(53.26)	(127.56)
	Finance Costs	39.06	45.84	87.36
	ESOP	12.03	29.61	55.51
	Dividend Income	-		
	Operating Profit Before Working Capital Changes	**3,510.31**	**2,549.56**	**5,461.02**
(II)	**Adjustment For :**			
	Decrease/(Increase) in Inventories	(437.58)	(413.87)	(706.42)
	Decrease/(Increase) in Trade Receivables	(1,403.78)	(1,274.97)	(1,146.62)
	Decrease/(Increase) in Loans & Advances	(3.06)	(1.85)	(0.89)
	Decrease/(Increase) in Other Current Assets	173.71	103.62	328.08
	Increase/(Decrease) in Trade Payables	548.48	(106.57)	488.87
	Increase/(Decrease) in Other Current Liabilities	47.65	88.73	(13.03)
	Increase/(Decrease) in Other Financial Liabilities	(125.78)	291.51	266.54
	Payment of Income Tax for Earlier Years	(135.00)	(9.55)	(28.70)
		(1,335.36)	**(1,322.95)**	**(812.18)**
	Cash Generated from Operations	**2,174.95**	**1,226.61**	**4,648.84**
	Income Tax Paid	**(546.00)**	**(330.50)**	**(780.50)**
	Net Cash flow from Operating Activities (I + II)	**1,628.95**	**896.11**	**3,868.33**
(B)	**Cash Flow from Investing Activities**			-
	Decrease/(Increase) in Other non current assets	(115.97)	(121.41)	106.15
	Decrease/(Increase) in Long Term Loan & Advances		(0.01)	(9.52)
	Sale of Fixed Assets	-		8.05
	Purchase of Fixed Assets	(386.30)	(220.76)	(1,326.61)
	Interest Income	1.41	1.30	3.35
	Investment in Fixed Deposits/Mutual funds	(528.68)	(100.83)	(1,867.74)
	Increase/(Decrease) in Trade Payables for Capital Goods			101.65
	Cash used in Investing Activities	**(1,029.54)**	**(441.71)**	**(2,984.67)**
(C)	**Cash Flow from Financing Activities**			
	Proceeds from Issue of Share Capital & Share Premium	20.78	-	-
	Increase/Repayment of Short term Borrowings	-	(166.50)	
	Increase/Repayment of Long term Borrowings	(82.99)	83.25	(166.50)
	Finance Costs	(39.06)	(45.84)	(87.36)
	Dividend paid	(459.12)	(206.58)	(206.57)
	Net Cash used in Financing Activities	**(560.39)**	**(335.67)**	**(460.43)**
	Net Increase in Cash & Cash Equivalents (A + B + C)	**39.02**	**118.73**	**423.23**
	Cash & Cash equivalent at the beginning of the year	**848.58**	**425.33**	**425.34**
	Cash & Cash equivalent at the end of the year	**887.60**	**544.06**	**848.58**



For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited



Rajesh Kabra
(Managing Director)
DIN:00935200

Date : 27th October 2025
Place : Jaipur

Notes to Consolidated Financial Statements

1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27 th October , 2025.

2 These Unaudited Consolidated financial results have been prepared in accordance with the recognition and measurement priniciples under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The company is primararily engaged in the business of 'Ramming Mass'. Accordingly ,the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.

4 Raghav Productivity Solutions Limited is the wholly owned subsidiary of this company as on 30th September, 2025 and the consolidated results includes the results of the said wholly owned subsidiary .

5 Board of Directors of the Company in their meeting held on 30th April, 2025 confirm allotment of 6760 shares @ face value of Rs. 10/- each to the specified employees under RPEL Employee Stock Option Scheme 2018, the shares were listed on BSE Limited and National Stock Exchange w.e.f 13 May, 2025

6 During the period under review, the company has received dividend amount of Rs 456.25 Lakhs from Raghav Productivity Solutions Private Limited (wholly owned subsidiary), the same has been shown under the head of Other Income in standalone financial statement of the company, however the same has been eliminated during consolidation process in accordance with the requirement of Ind AS

A. BAFNA & CO. FRN 003660C Chartered Accountants

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited

Rajesh Kabra
(Managing Director)
DIN:00935200

Raghav Productivity Enhancers Limited

Date: 27th October, 2025
Place: Jaipur

A BAFNA & CO.
Chartered Accountants

K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-
2372572,2375212

Limited Review Report on Unaudited Quarterly/Half Yearly Standalone Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

To The Board of Directors of
Raghav Productivity Enhancers Limited

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Raghav Productivity Enhancers Limited ('the Company') for the Quarter/Half year ended 30th September, 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised

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accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.Bafna & Co.
Chartered Accountants
FRN: 003660C

BAFNA & CO. FRN 003660C Chartered Accountants

(Rajat Sharma)
Partner
M.No. 428792
UDIN: 25428792BMHDMA7575

Place: Jaipur
Date: 27th October 2025

RAGHAV PRODUCTIVITY ENHANCERS LIMITED
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039
CIN : L27109RJ2009PLC030511
Ph No: 0141-2235760 Email: cs@rammingmass.com

Unaudited Standalone Balance Sheet as at 30th September 2025

(Rs In Lakhs)

S. No.	Particulars	As at 30th September 2025	As at 31st March 2025
I	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, Plant & Equipment	2,552.32	2,679.67
	(b) Capital work-in-progress	132.27	3.40
	(c) Other Intangible Asset	4.48	1.55
	(d) Financial Assets		
	(i) Investments	6,515.29	6,510.00
	(ii) Loans & Advances	35.29	32.61
	(e) Other non-current assets	56.01	-
	Total Non-current Asset	**9,295.66**	**9,227.23**
(2)	**Current assets**		
	(a) Inventories	2,220.56	2,278.00
	(b) Financial Assets		
	(i) Trade Receivable	3,534.96	3,818.39
	(ii) Cash and Cash equivalents	619.91	575.23
	(iii) Other Bank Balances	9.44	9.20
	(iv) Loans & Advances	674.60	361.39
	(v) Other Financial Asset		
	(vi) Investments	4,069.33	3,409.88
	(c)Other current assets	220.28	139.07
	Total Current Asset	**11,349.08**	**10,591.16**
	Total Assets	**20,644.74**	**19,818.39**
II.	**EQUITY AND LIABILITIES**		
(1)	**EQUITY**		
	(a) Equity Share capital	4,591.20	4,590.52
	(b) Other Equity	14,434.17	13,287.33
	Total Equity	**19,025.37**	**17,877.85**
(2)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(i) Other Financial Liabilities	-	-
	(b) Provisions	57.13	58.31
	(c) Deferred tax liabilities (Net)	271.22	277.57
	(d) Other Liabilities		
	Total Non-current Liabilities	**328.35**	**335.88**
(3)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	(a) Total outstanding dues of MSME	8.14	121.09
	(b) Total O/S dues of creditors other than MSME	837.40	924.37
	(iii) Other Financial Liabilities	162.07	290.61
	(b) Other current liabilities	130.64	105.75
	(c) Provisions	23.83	13.64
	(d) Current Tax Liabilities (Net)	128.93	149.20
	Total Current Liabilities	**1,291.02**	**1,604.66**
	Total Liabilities	**1,619.37**	**1,940.54**
	Total Equity and Liabilities	**20,644.74**	**19,818.39**

A. BAFNA & CO. FRN 003660C Chartered Accountants

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited

Rajesh Kabra
(Managing Director)
DIN:00935200

Raghav Productivity Enhancers Limited

Date : 27th October 2025
Place : Jaipur

RAGHAV PRODUCTIVITY ENHANCERS LIMITED
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039
CIN : L27109RJ2009PLC030511
Ph No: 0141-2235760 Email: cs@rammingmass.com

Statement of Standalone Unaudited Results for the Quarter and Half Year ended on 30th September 2025

(Rs in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	2,295.32	3185.98	2635.67	5,481.30	5,530.82	11537.75
II.	Other Income	531.29	92.19	69.58	623.48	111.76	246.73
III.	**Total Income**	**2,826.61**	**3,278.17**	**2,705.25**	**6,104.78**	**5642.58**	**11784.48**
IV.	**Expenses:**						
	Cost of Materials Consumed	628.88	974.45	610.42	1,603.33	1,507.27	3,176.20
	Purchases of Stock-in-Trade	44.41	53.36	39.97	97.77	70.87	215.21
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(22.98)	0.51	2.98	(22.46)	(21.81)	(12.13)
	Employee Benefits Expense	78.97	88.70	83.95	167.67	171.98	333.62
	Finance costs	3.06	2.65	2.26	5.71	6.10	11.75
	Depreciation and amortization Expenses	68.00	68.51	66.80	136.52	132.55	265.37
	Other Expenses	965.98	1,214.61	1,266.51	2,180.58	2,427.34	4,911.07
	Total expenses	**1,766.32**	**2,402.79**	**2,072.89**	**4,169.11**	**4,294.30**	**8,901.09**
V.	Profit before exceptional items and tax	**1,060.29**	**875.38**	**632.36**	**1,935.67**	**1,348.28**	**2,883.39**
VI.	Exceptional items				-	-	-
VII.	**Profit before tax**	**1,060.29**	**875.38**	**632.36**	**1,935.67**	**1,348.28**	**2,883.39**
VIII.	Tax expense:						
	(1) Current tax	155.69	215.05	165.98	370.74	354.38	754.70
	(2) Deferred tax & Earlier Year taxes	(0.77)	(6.23)	(0.33)	(7.00)	(7.92)	(10.75)
	Total Tax Expenses	**154.92**	**208.82**	**165.65**	**363.74**	**346.46**	**743.95**
IX	**Profit (Loss) for the period**	**905.37**	**666.56**	**466.71**	**1,571.93**	**1,001.82**	**2,139.44**
	Other Comprehensive Income						
(a)	(i) Items that will not be reclassified subsequently to profit or loss (net of taxes)	2.54		22.59	2.54	22.59	10.06
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(0.64)		(5.69)	(0.64)	(5.69)	(2.53)
		-			-	-	-
(b)	(i) Items that will be reclassified subsequently to profit or loss (net of taxes)	-			-	-	-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-				-	-
		-			-	-	-
	Total Other Comprehensive income	**1.90**	**-**	**16.90**	**1.90**	**16.90**	**7.53**
	Total Comprehensive Income for the year	**907.27**	**666.56**	**483.61**	**1,573.83**	**1,018.72**	**2,146.97**
	Paid Up Equity Capital	**4,591.20**	**4,591.20**	**2,295.26**	**4,591.20**	**2,295.26**	**4,590.52**
	Other equity (excluding Revaluation Reserves)						**13,287.33**
X.	**Earnings per equity share**						
	(1) Basic	1.97	1.45	1.02	3.42	2.18	4.66
	(2) Diluted	1.97	1.45	1.02	3.42	2.18	4.66

A. BAFNA & CO. FRN 003660C Chartered Accountants

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited

Rajesh Kabra
(Managing Director)
DIN:00935200

Raghav Productivity Enhancers Limited

Date : 27th October 2025

Place : Jaipur

RAGHAV PRODUCTIVITY ENHANCERS LIMITED
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039
CIN : L27109RJ2009PLC030511
Ph No: 0141-2235760 Email: cs@rammingmass.com

Unaudited Standalone Cash Flow Statement for the half year ended as on 30th September 2025

(Rs In Lakhs)

		Half Year Ended		Year Ended
	Particulars	**30-Sep-25**	**30-Sep-24**	**31-Mar-25**
(A)	**Cash Flow from Operating Activities**			
(I)	Net Profit before Tax & Extraordinary item	1,935.67	1,348.28	2,883.39
	Add/Less :			
	Other Comprehensive Income	2.54	22.59	10.06
	Provision for Gratuity,CSR & Bonus	9.01	(12.10)	(11.14)
	Provision for Expected Credit Loss	1.15	0.74	3.93
	Depreciation	136.52	132.55	265.37
	Interest Received	(25.29)	(54.38)	(119.17)
	Loss on Discard of Fixed Assets	-	-	12.62
	Gain on sale/Fair Value of Mutual Funds	(134.54)	(53.26)	(127.56)
	Finance Costs	5.71	6.10	11.75
	ESOP Expenses	12.03	29.61	55.51
	Dividend Income	(456.25)	-	-
	Operating Profit Before Working Capital Changes	**1,486.55**	**1,420.13**	**2,984.76**
(II)	**Adjustment For :**			
	Decrease/(Increase) in Inventories	57.44	462.24	102.44
	Decrease/(Increase) in Trade Receivables	282.27	8.14	(454.39)
	Decrease/(Increase) in Loans & Advances	(315.88)	(992.64)	484.91
	Decrease/(Increase) in Other Current Assets	(81.28)	(86.05)	(4.23)
	Increase/(Decrease) in Trade Payables	(199.92)	(535.78)	70.54
	Increase/(Decrease) in Other Current Liabilities	24.89	92.89	(33.18)
	Increase/(Decrease) in Other Financial Liabilities	(128.53)	214.48	214.35
	Increase/(Decrease) in Provisions	-	(14.62)	-
	Payment of Income Tax for earlier years	(135.00)	(9.55)	(28.69)
		(496.01)	**(860.89)**	**351.75**
	Cash Generated from Operations	**990.54**	**559.24**	**3,336.51**
	Income Tax Paid-Advance Tax	**(256.00)**	**(250.50)**	**(605.50)**
	Net Cash flow from Operating Activities (I + II)	**734.54**	**308.74**	**2,731.01**
(B)	**Cash Flow from Investing Activities**			
	(Increase)/Decrease in Other Non Current Assets	(56.01)	-	-
	Sale of Fixed Assets	-	-	2.00
	Purchase of Fixed Assets	(140.96)	(97.43)	(615.20)
	Interest Income	25.29	54.38	119.17
	Investment in Fixed Deposits/Mutual funds	(525.08)	(99.78)	(1,865.11)
	Investment in Subsidiary (CCD)	(5.29)	-	-
	Dividend Received	456.25	-	-
	Cash used in Investing Activities	**(245.80)**	**(142.83)**	**(2,359.14)**
(C)	**Cash Flow from Financing Activities**			
	Proceeds from Issue of Share Capital & Share Premium	20.78	-	-
	Finance Costs	(5.71)	(6.10)	(11.75)
	Dividend paid	(459.12)	(206.57)	(206.57)
	Net Cash used in Financing Activities	**(444.05)**	**(212.67)**	**(218.32)**
	Net Increase in Cash & Cash Equivalents (A + B + C)	**44.69**	**(46.76)**	**153.54**
	Cash & Cash equivalent at the beginning of the year	**575.23**	**421.69**	**421.69**
	Cash & Cash equivalent at the end of the year	**619.91**	**374.93**	**575.23**

A. BAFNA & CO. FRN 003660C Chartered Accountants

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited

Raghav Productivity Enhancers Limited

Rajesh Kabra
(Managing Director)
DIN:00935200

Date : 27th October 2025
Place : Jaipur

Notes to Standalone Financial Statements

1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27th October, 2025.

2 These Unaudited Standalone financial results have been prepared in accordance with the recognition and measurement priniciples under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The company is primararily engaged in the business of 'Ramming Mass'. Accordingly ,the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.

4 Raghav Productivity Solutions Limited is the wholly owned subisidiary of this company as on 30th September, 2025 and the consolidated results includes the result of the said wholly owned subsidiary.

5 Board of Directors of the Company in their meeting held on 30th April, 2025 confirm allotment of 6760 shares @ face value of Rs. 10/- each to specified employees under RPEL Employee Stock Option Scheme 2018 , the shares were listed on BSE Limited and National Stock Exchange w.e.f 13th May, 2025

6 During the period under review, the company has received dividend amount of Rs 456.25 Lakhs from Raghav Productivity Solutions Private Limited (wholly owned subsidiary), the same has been shown under the head of Other Income.

A. BAFNA & CO. FRN 003660C Chartered Accountants

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited

Rajesh Kabra
(Managing Director)
DIN:00935200

Raghav Productivity Enhancers Limited

Date: 27 th October 2025
Place: Jaipur