BSEL ALGO LIMITED

(Formerly BSEL Infrastructure Realty Limited)

CIN : L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd.,
The Commodity Exchange, Plot No. 2,3 & 4, Sector 19-A, Vashi, Navi Mumbai-400 705.
Tele fax : +91 22 2784 4401, Email : investorgrievancesbsel@gmail.com, Web : www.bsel.com

Date: 05th November, 2026

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street; Fort
Mumbai 400 001
Script Code: 532123
ISIN: INE395A01016

Dear Sirs,

Sub.: Outcome of Board Meeting held on Thursday, November 05, 2026

In continuation to our letter dated October 28, 2026 and pursuant to Regulations 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **('SEBI Listing Regulations')**, read with Schedule III of the SEBI Listing Regulations, we are attaching herewith Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026, along with Independent Auditor's Limited Review Report thereon.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The Board Meeting commenced at 04:00 p.m. and concluded at 05:00 p.m. The above information is also available on the website of the Company at www.bsel.com

You are requested to take the above information on your records.

Thanking you,
Yours Faithfully,
For BSEL Algo Limited

Khushbu Krunal Desai
Digitally signed by Khushbu Krunal Desai
Date: 2026.11.05 17:21:56 +05'30'

Khushbu Desai
Company Secretary & Compliance Officer
M No. A69203

Encl: a/a

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of BSEL Algo Limited (Formerly: BSEL Infrastructure Realty Limited) for the quarter ended September 30, 2026 pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
M/s BSEL ALGO LIMITED
737, 7th Floor, The Bombay Oil Seeds and Oil Exchange Premises
Co. op. Society Ltd. , The Commodity Exchange,
Plot No. 2,3 & 4, Sector 19-A, Vashi,
Navi Mumbai – 400 705.

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **BSEL ALGO LIMITED** for the quarter ended September 30, 2026 together with the notes thereon (herein referred to as "the Statement" and initiated for the purpose of identification) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') as amended, read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular')

2. The preparation of the Statement in accordance with the recognition and measurements principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended , read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Gada Chheda & Co. LLP
Chartered Accountants
ICAI Firm Registration No.:W100059





Mr. Ronak P. Gada
(Designated Partner)
Membership No.146825
Place: Mumbai
Date: 5th November, 2026
UDIN: 26146825NSUXEA9043

BSEL ALGO LIMITED

(FORMERLY BSEL INFRASTRUCTURE REALTY LIMITED)

CIN:L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds and Oils Exchange Premsies Co-op Sty. Ltd., The Commodity Exchange, Plot No.2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400705

Telephone : 91 22 27844401; Email : info@bsel.com website:www.bsel.com

STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2026

Rupees In Lakhs

Sr. No.	Particulars	3 Months Ended 30-09-2026	3 Months Ended 30-06-2026	Corresponding 3 Months Ended in Previous Year 30-09-2025	6 Months Ended 30-09-2026	Corresponding 6 Months Ended in Previous Year 30-09-2025	Year Ended 31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	a) Revenue from Operations	219.95	146.98	(28.08)	366.93	26.15	(3,581.72)
	b) Other Income	53.94	67.00	48.51	120.94	96.27	230.21
	Total Income	**273.89**	**213.98**	**20.43**	**487.87**	**122.42**	**(3,351.51)**
2	**EXPENSES**						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock-in-Trade	-	-	-	-	-	-
	d) Employee benefit expenses	25.25	26.55	9.82	51.80	19.12	45.89
	e) Finance cost	-	-	-	-	-	-
	f) Depreciation and amortisation Expense	1.00	0.98	1.18	1.98	2.34	4.22
	g) Conveyance & Transportation	2.58	1.00	0.42	3.58	1.02	2.36
	h) Share Trading Expenses	0.19	0.96	1.70	1.15	1.99	11.35
	i) Other expenditure	14.17	12.43	20.58	26.60	34.01	123.17
	Total Expenses	**43.19**	**41.92**	**33.70**	**85.11**	**58.48**	**186.99**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**230.70**	**172.06**	**(13.27)**	**402.76**	**63.94**	**(3,538.50)**
4	Exceptional items	-	-	-	-	-	-
5	**Profit/ (Loss) before tax (3-4)**	**230.70**	**172.06**	**(13.27)**	**402.76**	**63.94**	**(3,538.50)**
6	**TAX EXPENSES**						
	a) Current Year Tax	57.68	42.74	25.55	100.42	87.69	-
	b) Earlier Year Tax	-	-	-	-	-	(4.52)
	c) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	**57.68**	**42.74**	**25.55**	**100.42**	**87.69**	**(4.52)**
7	**Profit/ (Loss) for the period (5-6)**	**173.02**	**129.32**	**(38.82)**	**302.34**	**(23.75)**	**(3,533.98)**
8	**Other Comprehensive income for the period (Not to be considered for EPS)**	-	-	-	-	-	-
9	**Total Comprehensive income for the period (7+8)**	**173.02**	**129.32**	**(38.82)**	**302.34**	**(23.75)**	**(3,533.98)**
10	**Paid-up equity share capital (face value Rs. 10/- each)**	**8,661.68**	**8,661.68**	**8,661.68**	**8,661.68**	**8,661.68**	**8,661.68**
11	**Reserve excluding Revaluation Reserves**	-	-	-	-	-	61,002.47
12	**Earnings per Equity shares**						
	(1) Basic EPS (not annualised)	0.20	0.15	(0.04)	0.35	(0.03)	(4.08)
	(2) Diluted EPS (not annualised)	0.20	0.15	(0.04)	0.35	(0.03)	(4.08)

Notes:

1 The above standalone results for the quarter ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th November, 2026. The statutory auditors of the Company have reviewed the above financial results for the quarter ended Setember 30, 2026.

2 The Company has now a major income from Algo Trading Gains and API Sales which is also main source of income of the Company. So as per Accounting policy AS-1 and AS-5, Company management has decided to shift income from Algo Trading Gains and API Sales to Main Revenue Income from Other Income from Financial Year 2023-24. Necessary changes have been made and figures were regrouped accordingly, according to Accounting Policy AS-1 and AS-5.

3 The Company has adopted Indian Accounting Standards ('Ind AS") from 31.03.2017 and accordingly the Financial Results are prepared in accordance with the principles stated therein, prescribed under section 133 of the Companies Act, 2013.

4 There was not any investor complaint pending at the beginning of the current quarter, also no complaint/request was received during the quarter, hence there is no any investor complaint pending at the end of the quarter.

5 The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.

6 Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : November 5, 2026

Kanu Chheda & Co. LLP FRN No. W100059 Chartered Accountants

BSEL ALGO LIMITED NAVI MUMBAI

For BSEL Algo Limited

Mohit Kishor Jain
Managing Director
DIN: 09711698

BSEL ALGO LIMITED (FORMERLY : BSEL INFRASTRUCTURE REALTY LTD.)

Cash Flow Statement for the Half year ended September 30, 2026

(Rs. In Lakhs)

Particulars	Current Year 30/09/2026	Previous Year 31/03/2026
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax & extraordinary items	402.76	(3,538.50)
Adjustments for :		
Extra Ordinary Items	-	-
Depreciation	1.98	4.22
Other Income	(120.94)	(230.21)
Operating profits before working capital changes	283.80	(3,764.49)
Adjustments for :		
Trade Receivable	(761.55)	110.81
Deposits (Assets), Loans & Advances & Other Assets	(157.42)	(4,507.41)
Inventories	-	-
Provision for Tax	(100.42)	-
Provision for Tax of Earlier Years	-	4.52
Provision for Deferred Tax	-	-
Trade Payable and other liabilities	105.20	(4.87)
Equity Shares- Prefrential Allotment	-	-
Net cash from operating activities	**(630.39)**	**(8,161.44)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Foreign Currency Translation Reserve	1,064.24	5,638.60
Sale/(Purchase) of investment	(1,222.49)	1,824.66
Fair Value of Investment	681.85	771.66
Sale/(Purchase) of fixed assets	(0.51)	(0.53)
Other Income	120.94	230.21
Forfeiture of Shares and Gangotri Textiles Shares Under Value	-	(324.88)
Net cash from investing activities	**644.04**	**8,139.72**
C. CASH FLOW FROM FINANCING ACTIVITIES	-	-
	-	-
Net increase/(decrease) in cash & cash equivalent	13.65	(21.72)
Cash & cash equivalent opening balance	10.45	32.17
Cash & cash equivalent closing balance	**24.10**	**10.45**

for BSEL Algo Limited

Mohit Kishor Jain
Managing Director
DIN : 09711698

BSEL ALGO LIMITED NAVI MUMBAI

Place : Navi Mumbai
Date : 05.11.2026

AUDITOR'S CERTIFICATE

We have examined the attached Cash Flow Statement of **M/S. BSEL ALGO LIMITED** for the half year ended on 30th Septemer, 2026. The statement has been prepared by the Company in accordance with the requirements of Clause 32 of listing agreement with Stock Exchanges and is based on and in agreement with the corresponding Balance Sheet of the Company coverea by our review report of even date to the Company.

for Gada Chheda & Co. LLP
Chartered Accountants

Gada Chheda & Co. LLP FRN No. W100059 Chartered Accountants

CA Ronak Gada
Partner
Membership No.146825
FRN: W100059

Place : Mumbai
Date : 05.11.2026

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of BSEL Algo Limited (Formerly: BSEL Infrastructure Realty Limited) for the quarter ended September 30, 2026 pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
M/s BSEL ALGO LIMITED
737, 7th Floor, The Bombay Oil Seeds and Oil Exchange Premises
Co. op. Society Ltd. , The Commodity Exchange,
Plot No. 2,3 & 4, Sector 19-A, Vashi,
Navi Mumbai – 400 705.

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **BSEL ALGO LIMITED** for the quarter ended September 30, 2026 together with the notes thereon (herein referred to as "the Statement" and initiated for the purpose of identification) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') as amended, read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular')

2. The preparation of the Statement in accordance with the recognition and measurements principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. Subsidiary consolidated in the Statement :-
   The Statement includes the results of the following entity:

Name of Subsidiary	Relationship	% Holding
BSEL Infrastructure Realty FZE at UAE	Subsidiary of BSEL Algo Limited	100

5. We review the interim financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. Nil and Rs. Nil for the quarter ended June 30, 2026 as considered in the consolidated unaudited financial results. These financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries, whose report has been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial information is based solely on the report of such other auditors. We have reviewed these conversion adjustments made by the Company's management. Our opinion insofar as it relates to the affairs of such subsidiary are based on the report of other auditors and the conversion adjustments prepared by the management of the Company and reviewed by us and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended , read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Gada Chheda & Co. LLP
Chartered Accountants
ICAI Firm Registration No.:W100059





Mr. Ronak P. Gada
(Designated Partner)
Membership No.146825
Place: Mumbai
Date: 5th November, 2026
UDIN: 26146825QNZLXM4002

BSEL ALGO LIMITED
(FORMERLY BSEL INFRASTRUCTURE REALTY LIMITED)
CIN:L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds and Oils Exchange Premsies Co-op Sty. Ltd., The Commodity Exchange, Plot No.2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400705

Telephone : 91 22 27844401; Email : info@bsel.com website:www.bsel.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2026

Rupees In Lakhs

Sr. No.	Particulars	3 Months Ended 30-09-2026	3 Months Ended 30-06-2026	Corresponding 3 Months Ended in Previous Year 30-09-2025	6 Months Ended 30-09-2026	Corresponding 6 Months Ended in Previous Year 30-09-2025	Year Ended 31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	a) Revenue from Operations	219.95	146.98	(28.08)	366.93	26.15	(3,581.72)
	b) Other Income	53.94	67.00	48.51	120.94	96.27	230.21
	Total Income	**273.89**	**213.98**	**20.43**	**487.87**	**122.42**	**(3,351.51)**
2	**EXPENSES**						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock-in-Trade	-	-	-	-	-	-
	d) Employee benefit expenses	25.25	26.55	9.82	51.80	19.12	45.89
	e) Finance cost	-	-	-	-	-	-
	f) Depreciation and amortisation Expense	1.00	0.98	1.18	1.98	2.34	4.22
	g) Conveyance & Transportation	2.58	1.00	0.42	3.58	1.02	2.36
	h) Share Trading Expenses	0.19	0.96	1.70	1.15	1.99	11.35
	i) Other expenditure	14.17	12.43	20.58	26.60	34.01	123.37
	Total Expenses	**43.19**	**41.92**	**33.70**	**85.11**	**58.48**	**187.19**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**230.70**	**172.06**	**(13.27)**	**402.76**	**63.94**	**(3,538.70)**
4	Exceptional items	-	-	-	-	-	-
5	**Profit/ (Loss) before tax (3-4)**	**230.70**	**172.06**	**(13.27)**	**402.76**	**63.94**	**(3,538.70)**
6	**TAX EXPENSES**						
	a) Current Year Tax	57.68	42.74	25.55	100.42	87.69	-
	b) Earlier Year Tax	-	-	-	-	-	(4.52)
	c) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	**57.68**	**42.74**	**25.55**	**100.42**	**87.69**	**(4.52)**
7	**Profit/ (Loss) for the period (5-6)**	**173.02**	**129.32**	**(38.82)**	**302.34**	**(23.75)**	**(3,534.18)**
	Attributable to:						
	Shareholders of the Company	173.02	129.32	(38.82)	302.34	(23.75)	(3,534.18)
	Non controlling Interest	-	-	-	-	-	-
8	**Other Comprehensive income for the period (Not to be considered for EPS)**	-	-	-	-	-	-
9	**Total Comprehensive Income for the period (7+8)**	**173.02**	**129.32**	**(38.82)**	**302.34**	**(23.75)**	**(3,534.18)**
	Attributable to:						
	Shareholders of the Company	173.02	129.32	(38.82)	302.34	(23.75)	(3,534.18)
	Non controlling Interest	-	-	-	-	-	-
10	**Paid-up equity share capital (face value Rs. 10/- each)**	**8,661.68**	**8,661.68**	**8,661.68**	**8,661.68**	**8,661.68**	**8,661.68**
11	**Reserve excluding Revaluation Reserves**	-	-	-	-	-	38,871.62
12	**Earnings per Equity shares**						
	(1) Basic EPS (not annualised)	0.20	0.15	(0.04)	0.35	(0.03)	(4.08)
	(2) Diluted EPS (not annualised)	0.20	0.15	(0.04)	0.35	(0.03)	(4.08)

Notes:

1 The above consolidated results for the quarter ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th November, 2026. The statutory auditors of the Company have reviewed the above financial results for the quarter ended September 30, 2026.

2 The Company has now a major income from Algo Trading Gains and API Sales which is also main source of income of the Company. So as per Accounting policy AS-1 and AS-5, Company management has decided to shift income from Algo Trading Gains and API Sales to Main Revenue Income from Other Income from Financial Year 2023-24. Necessary changes have been made and figures were regrouped accordingly, according to Accounting Policy AS-1 and AS-5.

3 The Company has adopted Indian Accounting Standards ('Ind AS") from 31.03.2017 and accordingly the Financial Results are prepared in accordance with the principles stated therein, prescribed under section 133 of the Companies Act, 2013.

4 There was not any investor complaint pending at the beginning of the current quarter, also no complaint/request was received during the quarter, hence there is no any investor complaint pending at the end of the quarter.

5 The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.

6 Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : November 5, 2026

Gada Chheda & Co. LLP * FRN No. W100059 * Chartered Accountants

BSEL ALGO LIMITED NAVI MUMBAI

For BSEL Algo Limited

Mohit Kishor Jain
Managing Director
DIN: 09711698

BSEL ALGO LIMITED (FORMERLY : BSEL INFRASTRUCTURE REALTY LIMITED)

Consolidated Cash Flow Statement for the Half Year Ended September 30, 2026

(Rs. In Lakhs)

Particulars	Current Year 30/09/2026	Previous Year 31/03/2026
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax & extraordinary items	402.76	(3,538.70)
Adjustments for :		
Extra Ordinary Items	-	-
Depreciation	1.98	4.22
Other Income	(120.94)	(230.21)
Operating profits before working capital changes	283.80	(3,764.69)
Adjustments for :		
Trade Receivable	(1,635.08)	(4,517.30)
Deposits (Assets), Loans & Advances & Other Assets	771.44	414.05
Inventories	(747.04)	(3,958.03)
Provision for Tax	(100.42)	-
Provision for Tax of Earlier Years	-	4.52
Provision for Deferred Tax	-	-
Trade Payable and other liabilities	1,051.05	5,006.46
Other Income	-	-
Net cash from operating activities	**(376.25)**	**(6,814.99)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Foreign Currency Translation Reserve	675.24	3,577.56
Sale/(Purchase) of investment	(1,087.10)	2,541.99
Fair Value of Investment	681.85	771.66
Sale/(Purchase) of fixed assets	(0.51)	(0.53)
Other Income	120.94	230.21
Forfeiture of Shares and Gangotri Textiles Shares Under Value	-	(324.88)
Net cash from investing activities	**390.42**	**6,796.01**
C. CASH FLOW FROM FINANCING ACTIVITIES	-	-
	-	-
Net increase/(decrease) in cash & cash equivalent	14.17	(18.98)
Cash & cash equivalent opening balance	39.85	58.83
Cash & cash equivalent closing balance	**54.02**	**39.85**

for BSEL Algo Limited

Mohit Kishor Jain
Managing Director
Din : 09711698

BSEL ALGO LIMITED NAVI MUMBAI

Place : Navi Mumbai
Date : 05.11.2026

AUDITOR'S CERTIFICATE

We have examined the attached Consolidated Cash Flow Statement of **M/S. BSEL ALGO LIMITED,** for the half year ended September 30, 2026. The statement has been prepared by the Company in accordance with the requirements of Clause 32 of listing agreement with Stock Exchanges and is based on and in agreement with the corresponding Balance Sheet of the Company covered by our review report of even date to the Company.

for Gada Chheda & Co. LLP
Chartered Accountants

Gada Chheda & Co. LLP FRN No. W100059 Chartered Accountants

CA Ronak Gada
Partner
Membership No.146825
FRN: W100059

Place : Mumbai
Date : 05.11.2026

BSEL ALGO LIMITED (FORMERLY : BSEL INFRASTRUCTURE REALTY LIMITED)

Audited Statement of Standalone And Consolidated Assets and Liabilities as at September 30, 2026

(Rs. In Lakhs)

	Particulars	Standalone		Consolidated	
		As At 30.09.2026 (Unaudited)	As At 31.03.2026 (Audited)	As At 30.09.2026 (Unaudited)	As At 31.03.2026 (Audited)
I	**ASSETS**				
A	**Non-current assets**				
	Property, Plant and Equipment	113	114	113	114
	Capital work-in-progress	-	-	-	-
	Investment Property	-	-	-	-
	Goodwill	-	-	-	-
	Other Intangible assets	-	-	-	-
	Financial Assets			-	-
	Investments	13,625	12,402	5,787	4,700
	Trade receivables	-	-	-	-
	Loans	53,787	52,858	15	15
	Others financial assets	960	1,734	960	1,734
	Other non-current assets	-	-	-	-
				-	-
	Total Non current assets	**68,485**	**67,108**	**6,875**	**6,563**
				-	-
B	**Current assets**			-	-
	Inventories	2,333	2,333	45,580	44,833
	Financial Assets			-	-
	Investments	-	-	-	-
	Trade receivables	957	195	51,525	49,890
	Cash and cash equivalents	24	11	54	40
	Bank balances other than (iii) above	-	-	-	-
	Loans	29	27	30	27
	Others financials assets	-	-	-	-
	Current Tax Assets (Net)	-	-	-	-
	Other current assets	-	-	-	-
	Total Current assets	**3,343**	**2,566**	**97,189**	**94,790**
				-	-
	Total Assets	**71,828**	**69,674**	**1,04,064**	**1,01,353**
II	**EQUITY AND LIABILITIES**				
A	**EQUITY**				
	Equity Share capital	8,662	8,662	8,662	8,662
	Other Equity	63,051	61,002	40,531	38,871
	Total Equity	**71,713**	**69,664**	**49,193**	**47,533**
				-	-
	Minority Interest			-	-
				-	-
	LIABILITIES			-	-
B	**Non-current liabilities**			-	-
	Financial Liabilities	-	-	-	-
	Borrowings	-	-	-	-
	Trade payables	-	-	-	-
	Other financial liabilities	-	-	-	-
	Provisions	-	-	-	-
	Deferred tax liabilities (Net)	-	-	-	-
	Other non-current liabilities	-	-	-	-
				-	-
	Total Non Current Liabilities	-	-	-	-
				-	-
C	**Current liabilities**			-	-
	Financial Liabilities	-	-	-	-
	Borrowings	-	-	-	-
	Trade payables	1	1	3,061	3,008
	Other financial liabilities	100	-	306	202
	Other current liabilities	9	4	51,499	50,605
	Provisions	5	5	5	5
	Current Tax Liabilities (Net)	-		-	-
	Total current Liabilites	**115**	**10**	**54,871**	**53,820**
				-	-
	Total Liabilities	**71,828**	**69,674**	**1,04,064**	**1,01,353**

Place : Navi Mumbai

Date : 05.11.2026

For BSEL Algo Limited

Mohit Kishor Jain
Managing Director
DIN : 09711698

BSEL ALGO LIMITED NAVI MUMBAI

Gaur Chheda & Co. LLP Chartered Accountants FRN No. W100059