Netripples Software Limited
Registered Office : Goodlife Retreat , 1-2-36/2
Street No 4, Kakateeyanagar, Habsiguda,
Hyderabad – 500007, Telangana State
Website: www.netripples.com
Email: info@netripples.com

Date: 1st September 2025,

Ref: 32_AGM/2024-25/BSE/REG34/034

To,
The Manager – Listing Compliance
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Subject: Submission of Annual Report for the Financial Year 2024-25 pursuant to Regulation 34 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the **Annual Report of the Company for the Financial Year 2024-25 ending on 31.03.2025**, along with the Notice convening the 32 Annual General Meeting ("AGM") of the Company scheduled to be held on 30th September 2025.

The Annual Report is also being made available on the Company's website at www.netripples.com at Investorinfo Link.

You are requested to kindly take the same on record.

Thanking you,

For **Netripples Software Limited**

For netripples Software Ltd.
Managing Director

Managing Director /Compliance Officer
Designation



NETRIPPLES SOFTWARE LIMITED

ANNUAL REPORT 2024-25

www.netripples.com

NOTICE OF 32nd ANNUAL GENERAL MEETING

Notice is hereby given that the 32nd Annual General Meeting of the Members of Netripples Software Limited will be held on Tuesday, 30th September 2025 at 11.00 A.M. at the Registered Office of the Company at 2nd Floor, Goodlife Retreat Building, Municipal No. 1-2-36/2, Street No. 4, Kakateeyanagar, Habsiguda, Hyderabad – 500007, Telangana, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, including the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of those who retire by rotation and being eligible, offers himself forre-appointment.
3. To appoint Statutory Auditors and fix their remuneration.

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a member of the Company. 2. Trading of the Company's shares is temporarily suspended. 3. The Register of Members and Share Transfer Books will remain closed from 25th September 2025 to 30th September 2025 (both days inclusive). 4. Members are requested to bring their copy of the Annual Report to the meeting.

DIRECTORS' REPORT

To,
The Members of **Netripples Software Limited**

Your Directors have great pleasure in presenting their Annual Report together with the Audited Financial Statements of the Company for the financial year ended 31st March, 2025.

---

1. Financial Highlights and Strength

1.1. During the year under review, the Company has maintained its stature as a **Zero-Debt Company**, standing strong on a foundation of prudent fiscal discipline and resource optimization.
1.2. The Company's **Reserves and Surplus have crossed ₹3 Crores**, reflecting consistent conservation of financial resources and a strong capacity to fund expansion and growth.
1.3. This resilient financial position provides a safeguard against market volatility and supports the Company's aspirations of sustaining and expanding its operations in diversified business segments.

---

2. Performance and Operations

2.1. The financial year witnessed significant challenges arising from the **onslaught of Artificial Intelligence (AI) products and services** disrupting traditional business models. Nevertheless, the Company has shown **sustained business continuity** by adapting to this evolving environment.
2.2. One of the hallmarks of the Company's operational strategy has been **the preservation of cordial and long-term client relationships**, which has ensured recurring business and goodwill.
2.3. The Company continues to focus on balancing traditional revenue streams with innovative explorations into new technology-enabled service areas.

---

3. Major Developments During the Year

3.1. **Exploration of New Business Opportunities** – The Company has actively engaged in evaluating emerging opportunities across technology-driven verticals.

3.2. **Expansion of Network Reach** – Strengthening alliances and expanding operational presence across broader geographies and platforms.
3.3. **Sustaining E-Commerce in Healthcare** – The Company is proud to have become one of the first in the industry to establish itself as a **healthcare packaged product provider for the SME segment**. Today, the Company sustains an active **e-commerce portfolio of more than 75 products, downloadable solutions, online services, and maintenance offerings**. This initiative represents not only a diversification of revenue streams but also a pioneering achievement in making healthcare technology accessible and affordable for small and medium enterprises.

---

4. Outlook for the Coming Year

4.1. The foremost strategic priority is the **revocation of the temporary suspension in trading by BSE**.
4.2. Your Company has already taken corrective measures to ensure **timely submission of quarterly and annual results in the revised SEBI formats**, thereby aligning fully with evolving compliance standards.
4.3. The future focus remains on consolidating current strengths, leveraging AI advancements, and **sustaining the momentum of healthcare e-commerce operations**, ensuring scalability, product innovation, and customer retention.

---

5. Corporate Governance and Compliance

5.1. The Board reaffirms its commitment to the highest standards of **transparency, accountability, and integrity** in governance.
5.2. The Company has meticulously complied with requirements under the **Companies Act, 2013**, the rules made thereunder, **SEBI (LODR) Regulations**, and guidelines issued by **BSE**.
5.3. Constructive cooperation with BSE listing and compliance teams has ensured the **timely rectification of disclosures and filings**, thereby reinforcing the Company's compliance culture.
5.4. The Board also recognizes the valuable oversight of statutory auditors and regulators, which has strengthened internal controls and enhanced governance practices.

---

6. Secretarial Audit

6.1. Pursuant to the provisions of Section 204 of the Companies Act, 2013, and the Rules made thereunder, the Company has appointed a qualified Practicing Company Secretary to conduct the **Secretarial Audit** of the Company.
6.2. The Secretarial Audit Report for the financial year ended 31st March, 2025, is submitted in Exchange and available publicly.
6.3. There has been no adverse observations in the Secretarial Audit Report, however the Board, and necessary corrective have noted the suggestions if any, measures are being undertaken to ensure continuous improvement in compliance practices.

---

7. Acknowledgements

Your Directors wish to place on record their sincere appreciation to:

7.1. **The Board of Directors** – for their wisdom, guidance, and stewardship in navigating the Company through a transformative year.
7.2. **Auditors** – for their valuable insights, independent opinion, and contribution to financial transparency.
7.3. **Employees** – for their dedication, innovation, and resilience, which form the bedrock of the Company's progress.
7.4. **Registrars, Depositories, and Statutory Bodies** – for their professional support and cooperation.
7.5. **GST and Regulatory Authorities** – for their constructive engagement and timely guidance.
7.6. **BSE Compliance and Listing Teams** – for their constant support, corrections, and guidance in enabling the Company to align with **changing SEBI reporting formats**.
7.7. **Shareholders, Stakeholders, and Clients** – whose trust, confidence, and long-term partnerships remain the most valuable assets of the Company.

---

8. Conclusion

8.1. The Board remains confident that **Netripples Software Limited** is well-positioned to achieve sustainable growth by blending **financial conservatism with innovative foresight**.
8.2. With the strong reserve base, debt-free status, and its pioneering position in **healthcare e-commerce packaged products for SMEs**, the Company is poised to create **enduring stakeholder value**.
8.3. Your Directors reiterate their commitment to continuing the journey with humility, responsibility, and determination to deliver excellence.

For and on behalf of the Board of Directors
Netripples Software Limited

sd/-
(Mazhar Pasha)
Managing Director

Date: 01-09-2025
Place: Hyderabad

Management Discussions and Analysis

Pursuant to the provisions of clause 49 of the listing agreement, a report on management discussion and analysis is set in the annexure as addition to this report.

Constitution of committees:

It is brought to the notice of the members that the provisions of clause 49 of the listing agreement became applicable to the company by the end of March 2025. As required by the said clause your company has constituted two committees.

Audit Committee comprising of

Jameela Afreen
Chairperson and Non-Executive Director, Member.
Sajid Salman.
Non-Executive Director, Member.
Sameer Sohrab
Non-Executive Independent Director

Nomination and Remuneration Committee Comprising of
Mr. Sameer Sohrab
Chairperson and Non-Executive Independent Director
Sajid Salman.
Non-Executive Independent Director
Jameela Afreen
Non-Executive Independent Director

StakeHolders Relationship Committee Comprising of

Mr.Sajid Salman.

Chairperson & Non-Executive Independent Director
Mr. Sameer Sohrab
Non-Executive Independent Director
Jameela Afreen
Non-Executive Independent Director

Corporate Social Responsibility Committee

Jameela Afreen
Chairperson & Non-Executive Independent Director
Mr.Sajid Salman.
Chairperson & Non-Executive Independent Director
Mr. Sameer Sohrab
Non-Executive Independent Director

Auditors:

M/s. BGS AND ASSOCIATES, Hyderabad, the auditors of the company retire at the conclusion of the ensuring Annual General Meeting and being eligible, offer themselves for reappointment.

Particulars of Employees:

No employee of the company is in receipt of remuneration of 12 lakhs per annum no employee is in receipt of remuneration of Rs 1,00,000 /- per month for any part of the financial year the particulars of which require to be disclosed pursuant to section 217(2A) of the companies Act, 1956 and the companies (particulars of Employees), Rules 1975 as amended.

Listing: Your Company's shares are presently Temporary Suspension in Bombay Stock Exchange.

Conservation of Energy, Technology Absorption, exports and foreign exchange earnings and outings in accordance with the Companies (Disclosure of particulars in report of Board of Directors) Rules 1988 is set out in this report.

Corporate Governance:

Your Company is committed to achieve the best standards of corporate governance. Pursuant to the provisions of Clause 49 of the Listing Agreement, a report on the Corporate Governance is featuring as part of Annual Report. A Certificate obtained from the statutory auditors on the compliance of Corporate Governance is annexed to this report.

ANNEXURE TO THE DIRECTOR'S REPORT

Management Discussions and Analysis:

Netripples Management is confident to continue the path of Health care IT Segment which is now a market of the future. We have now prospects directly coming in to ask for Netripples Products with its performance.

Your Company will continue explore business opportunities this year irrespective of the global downtrend and rupee devaluation and well the economic slowdown. The profits have been lesser due to the company values its contribution to its customers and planned its strategic growth accordingly.

On the plus side, your company now has globally recognized Health care suit of applications, and which can generate revenue and other than segment of back end processing and support services.

At the outset, we would like to thank all the directors of the board, the employees, the Bankers, STPI, Stock Exchanges, SEBI, registrars and Govt. agencies and authorities for their valuable support during the year.

REPORT ON CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Your Company has maintained its tradition of cordial relationship with the shareholders and is dedicated to the principle of creating wealth for the shareholders, Your Company firmly believes in its dealings and lays emphasis on regulatory compliance. Your Company considers good corporate governance enhance the confidence of investors and helps in meeting the needs and aspirations of its shareholders. The Annual Report has made substantial disclosures on the Board, Board Committee and on the financial and stock performance.

BOARD OF DIRECTORS

- Composition and category of Directors:

Name	Category	Designation	No of Meetings held During the year	No of Meetings Attended During the Year	Attendance of the Director at Last AGM
Mazhar Pasha	Promoter / Executive Director	Managing Director	4	4	Yes
Jameela Afreen	Non Executive Director	Director	4	4	Yes
Sameer Sohrab	Non-Executive Director	Director	4	4	Yes
Sajid Salman	Non Executive Director	Director	4	4	Yes

There has been no change in the composition of the Board of Directors since the last Annual General Meeting.

During the financial year 2024-25, 4 meetings of the Board of Directors were held. These meetings were held on 29.07.2024 for first qtr, 21.10.2024 for second qtr 15.01.2025 for 3rd qtr, 21.04.25 for 4th quarter

3. AUDIT COMMITTEE

- Terms of Reference

The Audit Committee has interalia the following terms of reference:

Reviewing the adequacy of internal control systems

Oversee Company's financial reporting process and the disclosure of the financial information to ensure that, the financial statement is correct, sufficient, and credible.

Recommend appointment of external auditor, fixation of audit fee and approve of payment of other services.

Reviewing with the management, the Annual financial statements before submission to the Board.

- Composition

Jameela Afreen
Chairperson and Non-Executive Director, Member.
Sajid Salman.
Non-Executive Director, Member.
Sameer Sohrab
Non-Executive Independent Director

REMUNERATION COMMITTEE

The Company has not constituted Remuneration Committee during the financial year 2022-23

5. **StakeHolders Relationship Committee** Comprising of

Mr.Sajid Salman.
Chairperson & Non-Executive Independent Director
Mr. Sameer Sohrab
Non-Executive Independent Director
Jameela Afreen
Non-Executive Independent Director

The Company has constituted a Stakeholders Relationship Committee in compliance with Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (LODR) Regulations, 2015. During the year under review, no investor complaints were received and no complaints were pending as on 31st March 2025. The Company has complied with all applicable SEBI norms relating to investor grievance redressal.

Meetings and attendance during the year

Members	Meetings held	Meetings attended
Sameer Sohrab	4	4
Sajid Salman	4	4
Jameela Afreen	4	4

6. SHAREHOLDERS' MEETINGS

Details of last three Annual General Meetings held:

Date	Venue	Time	No of Special Resolutions
Sept' 30, 2022	1-2-36/2 Street no 4 Kakateeyanagar Habsiguda Hyderabad 7	10.30 am	Nil
Sept 29, 2023	1-2-36/2 Street no 4 Kakateeyanagar Habsiguda Hyderabad 7	10.30 am	Nil
Sept 30 2024	Street no 4 Kakateeyanager Habisguda Hyderabad 7	11.00	Nil

8. MEANS OF COMMUNICATION

During the financial year 2024-25 the Company has been maintaining communication between Investors, Stock exchanges and all the enquires or information has desired were being furnished by the company.

Management Discussion and Analysis forms part of this Annual Report and is provided elsewhere in this report.

9. GENERAL SHAREHOLDER INFORMATION

The Annual General Meeting of the Company will be held on 27th September 2024 at 10:30 A.M at registered office 1-2-36/2; Street no 4; Kakateeyanagar; Habsiguda; Hyderabad.

Financial Calender Quarterly Results Declaration (Subject to change):

First Quarter July 2024
Second Quarter Oct 2024
Third Quarter Jan 2025
Fourth Quarter Apr 2025

Date of Book Closure from 22nd September 2025 to 30th September 2025 (both days inclusive)

The shares of the Company are listed Bombay Stock Exchange and Stock Code: Netripples 542117 last traded information is as below

Stock Trading	
Previous Close / Open	5.51/5.51
Day's High / Low	5.51/5.51
52 Weeks High / Low	10.27/4.56
Wtd. Avg Price	5.50
Total Traded Value (Cr.)	0.00
TTQ / 2W Avg Q (Lakh)	0.00/0.00
Circuit Limits	5.78/5.24
Mkt. Cap. Full / Free Float (Cr.)	3.76 / 2.44

Registrar and Transfer Agent:

Bigshare Services Private Limited
Regd.Off: E-2/3, Ansa Industrial Estate,
Sakivihar Road, Sakinaka, Andheri (E), Mumbai – 400 072.

Bigshare Services Private Limited
Branch Off: G-10, Left Wing, Amrutha Ville,
Somajiguda,
Hyderabad – 500 082

Share Transfer System

Share transfers are registered and returned within 30 days from the date of receipt, if the documents are in order in all respects. The shares of the Company were issued to public in Dematerialization form.
The Company has not issued any instruments, which are convertible into equity during the financial year 2023-24
Address for Correspondence: Netripples Software Limited ,1-2-36/2 Street no 4, Kakateeyanagar
Habsiguda Hyderabad, e-mail:info@netripples.com

ANNUAL SECRETARIAL COMPLIANCE REPORT OF NETRIPPLES SOFTWARE LIMITED FOR THE YEAR ENDED 31sr MARCH 2025

{Pursuant to Regulation 24A of Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015}

I, Kode Hemachand, Practicing Company Secretary, have examined:

(a) all the documents and records made available to us and explanation provided by **Netripples Software Limited** ("the listed entity")
(b) the filings/ submissions made by the listed entity to the stock exchanges,
(c) website of the listed entity,
(d) other documents and information received from the MCA portal and stock exchange websites,

For the year ended 3lst March 2023 ("Review Period") in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(b) Securities and Exchange Board of India {Issue of Capital and Disclosure Requirements) Regulations, 2018:

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018: There are no events occurred during the period which attracts provisions of these regulations, hence not applicable;

(e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014: There are no events occurred during the period which attracts provisions of these regulations, hence not applicable;

(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: There are no events occurred during the period which attracts provisions of these regulations, hence not applicable;

(g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013: There are no events occurred during the period which attracts provisions of these regulations, hence not applicable;

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

And circulars/ guidelines issued thereunder.

Based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of the Practicing Company Secretary	Management Response	Remarks
NIL										

(b) The listed entity has taken the following actions to comply with the observations made in previous reports: **No observations have been made in the previous report.**

Sr. No.	Compliance Requirement (Regulations/ circulars/guidelines including specific clauses	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of the Practicing Company Secretary	Management Response	Remarks
	Not Applicable									

Further, we have examined:

Sr. No.	Particulars	Compliance Status {Yes/No/NA)	Observations/Remarks by PCS
1.	**Secretarial Standard:** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	None
2.	**Adoption and timely updation of the Policies:** • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. • All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI	Yes	None
3.	**Maintenance and disclosures on Website:** • The Listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website.	Yes	None
4.	**Disqualification of Director:** None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	Yes	None
5.	**To examine details related to Subsidiaries of listed entities:** (a) Identification of material subsidiary companies.	Yes	None
	(b) Requirements with respect to disclosure of material as well as other subsidiaries	Yes	None
6.	**Preservation of Documents:**	Yes	NonEf-1

	The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015			
7.	**Performance Evaluation:** The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations	Yes	None	
8.	**Related Party Transactions:** (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions	Yes	None	
	(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee.	NA	None	
9.	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	None	
10.	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	None	
11.	**Actions taken by SEBI or Stock Exchange(s), if any:** No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued	NA		None

	thereunder.		
12.	**Additional Non-compliances, if any:** No additional non-compliance observed for all SEBI regulation/circular/guidance note etc.	**NA**	None

Sd/-
CS Hemachand Kode
Membership no 35463
Practice no 13416
Date : 13TH APRIL 2025
Vijayawada



NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

FINANCIAL STATEMENTS

FINANCIAL YEAR 2024-25

www.netripples.com

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

1.0 ASSETS AND LIABILITIES As on 31 March 2024

	Particulars	Note No.	As at 31 March 2025 (₹)	As at 31 March 2024 (₹)
A	**ASSETS**			
	Non-current assets			
	Property, Plant and Equipment	9	12,74,555	12,67,257
	Capital work-in-progress		-	-
	Investment property		-	-
	Goodwill		-	-
	Other intangible assets		-	-
	Intangible assets under development		-	-
	Biological assets other than bearer plants		-	-
	Financial assets		-	-
	Investments		-	-
	Trade receivables		-	-
	Loans		-	-
	Others		-	-
	Deferred tax assets (net)		-	-
	Other non-current assets		-	-
	Total Non-current assets		12,74,555	12,67,257
	Current assets			
	Inventories	11.0	9,73,75,425	9,69,47,518
	Financial assets		-	-
	Investments		-	-
	Trade receivables	12.0	18,76,183	23,27,606
	Cash and cash equivalents	13.0	4,77,000	41,986
	Bank balances other than (iii) above		-	-
	Loans		-	-
	Others		-	-
	Other current assets	14.0	10,15,246	9,50,089
	Total Current assets		10,07,43,853	10,02,67,199
	Total Assets		10,20,18,408	10,15,34,456
B	**EQUITY AND LIABILITIES**			
	Equity			
	Equity share capital	5.0	6,81,69,000	6,81,69,000
	Other equity (Reserves & Surplus)	6.0	3,09,89,344	3,07,79,254
	Total Equity		9,91,58,344	9,89,48,254
	Non-current liabilities		-	-
	Financial liabilities		-	-
	Borrowings		-	-
	Trade payables		-	-
	Other financial liabilities		-	-
	Provisions		-	-
	Deferred tax liabilities (net)	21.0	23,61,065	23,61,065
	Other non-current liabilities			

	Total Non-current liabilities		23,61,065	23,61,065
	Current liabilities		-	-
	Financial liabilities		-	-
	Borrowings		-	-
	Trade payables	7.0	4,75,000	2,01,137
	Other financial liabilities		-	-
	Other current liabilities		-	-
	Provisions	8.0	24,000	24,000
	Current tax liabilities (net)		-	-
	Total Current liabilities		4,99,000	2,25,137
	Total Equity and Liabilities		10,20,18,408	10,15,34,456
	See accompanying notes forming part of the financial statements			

For BGS & Associates
Chartered Accountants.
FRN- 0013021S

sd/-
B.Govardhana Setty
Proprietor
M No. : 224317

PLACE : Hyderabad
DATE : 21.04.2025

For and on behalf of the Board of Directors
Netripples Software Limited

sd/-
Mazhar Pasha
Managing Director
DIN: 00719970

sd/-
Sameer Sohrab
Director
DIN: 02423411

NETRIPPLES SOFTWARE LIMITED		
CIN - L72200TG1993PLC015760		
AUDITED CASH FLOW STATEMENT		
Particulars	For the year ended 31st March 2025 (₹)	For the year ended 31st March 2024 (₹)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	2,34,090	1,94,424
Adjustments for:		
Depreciation / Amortisation and Impairment expense	4,45,363	4,39,857
Loss on sale/disposal of Property, Plant and Equipment (net)	0	0
Bad Debts Written Off	0	0
Provision made/reversed for Doubtful Debts (Trade Receivables)	0	0
Effects of foreign exchange gain/loss	0	0
Finance Costs	826	826
Provision/liability no longer required written back	0	0
Debit balance written off	0	0
Dividend Income	0	0
Interest Income	0	0
Operating Profit Before Working Capital Changes	6,80,279	6,35,107
Changes in Working Capital		
Adjustments for (Increase) / Decrease in Operating Assets:		
Trade Receivables	4,51,423	-4,51,423
Other Non-Current Assets	0	0
Other Financial Assets-Non-current	0	0
Short Term Loans and Advances	0	0
Other Current Assets	-65,157	65,157
Other Financial Assets-Current	0	0
Inventories	-4,27,907	4,27,907
Adjustments for Increase / (Decrease) in Operating Liabilities:		
Trade Payables	2,73,863	-2,73,863
Other Current Liabilities	0	0
Other Financial Current Liabilities	0	0
Other Financial Non-current Liabilities	0	0
Short-Term Provisions	0	0
Cash Generated from Operations	8,12,491	-3,46,678
Direct Tax paid (Net of Refunds)	-24,000	-24,000
Net Cash from Operating Activities	7,88,491	-3,70,678

B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property, Plant and Equipment/Intangible assets including capital work in progress and capital advances	-7,298	-1,49,617
Proceeds from sale of Property, plant and equipments	0	0
Proceeds from maturity of deposits with original maturity of more than three months	0	0
Investment in the Equity Shares in Subsidiary and Associate	0	0
Interest Income	0	0
Dividend Income	0	0
Net Cash Used in Investing Activities	-7,298	-1,49,617
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/Repayment of Long-Term Borrowings (Net)	0	0
Proceeds/(Repayment) of Short-term Borrowings (Including current maturities of long term debt) (Net)	0	0
Payment of Lease Liability	0	0
Finance Cost Paid	0	0
Interest Paid	0	0
Dividends Paid	0	0
Net Cash From/ (Used in) Financing Activities	0	0
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	7,81,193	-5,20,295
Cash and Cash Equivalents at the beginning of the year	41,986	5,62,281
Cash and Cash Equivalents at the end of the year	8,23,179	41,986

RECONCILLATION

For the year ended March 31, 2025:	For the year ended March 31, 2024:
Net cash flow from all activities:	Net cash flow from all activities:
Operating: ₹7,88,491	Operating: (₹3,70,678)
Investing: (₹7,298)	Investing: (₹1,49,617)
Financing: ₹0	Financing: ₹0
Total: ₹7,88,491 - ₹7,298 = ₹7,81,193	Total: (₹3,70,678) - ₹1,49,617 = (₹5,20,295)
Reconciliation:	Reconciliation:
Cash at the beginning: ₹41,986	Cash at the beginning: ₹5,62,281
Cash at the end: ₹8,23,179	Cash at the end: ₹41,986
Total Change: ₹8,23,179 - ₹41,986 = ₹7,81,193	Total Change: ₹41,986 - ₹5,62,281 = (₹5,20,295)

FOR BGS & ASSOCIATES
Chartered Accountants.
Firm Regn. No. 0013021S

sd/-
B.GOVARDHAN SETTY
Proprietor
Membership No. : 224317

PLACE : Hyderabad
Date : 21-04-2025

For and on behalf of the Board of Directors
Netripples Software Limited

sd/-
Mazhar Pasha
Managing Director
DIN: 00719970

sd/-
Sameer Sohrab
Director DIN:
02423411

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

3.0 PROFIT AND LOSS ACCOUNT As on 31 March 2025

II. Other income		0	0
III. Total Income (I + II)	15	6,26,96,200	3,93,35,860
IV. Expenses			
(a) Cost of materials consumed		0	0
(b) Purchases of stock-in-trade		0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16	-57,33,379	-36,82,486
(d) Employee benefits expense	17	12,65,557	7,89,187
(e) Finance costs		826	826
(f) Depreciation and amortisation expense	10	4,45,363	4,39,857
(g) Other expenses			
Total Expenses	18	6,24,62,110	3,91,41,436
(a) Exceptional Items		0	0
(b) Extraordinary Items		0	0
V. Profit/(Loss) before tax (III - IV)		2,34,090	1,94,424
VI. Tax expense			
(a) Current tax	8	24,000	24,000
VII. Profit/(Loss) for the year (V - VI)		2,10,090	1,70,424
VIII. Other Comprehensive Income			
(a) Items that will not be reclassified to profit or loss		0	0
(b) Items that will be reclassified to profit or loss		0	0
IX. Total Comprehensive Income for the year (VII + VIII)		2,10,090	1,70,424
E. Total Equity		9,91,58,344	9,89,48,254
F. Equity share capital		6,81,69,000	6,81,69,000
G. Other equity (Reserves & Surplus)		3,09,89,344	3,07,79,254
H. Total Comprehensive Income for the period		2,10,090	1,70,424
I. Earnings per share (Basic and diluted)			
- Basic		0.03	0.02
- Diluted		0.03	0.02

In terms of our report attached.

FOR BGS & ASSOCIATES
Chartered Accountants.
Firm Regn. No. 0013021S

sd/-
B.GOVARDHAN SETTY
Proprietor
Membership No. : 224317

For and on behalf of the Board of Directors
Netripples Software Limited

sd/-
/lazhar Pasha
anaging Director
)IN: 00719970

sd/-
Sameer Sohrab
Director
DIN: 02423411

PLACE : Hyderabad
Date : 21-04-2025

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

3.0 PROFIT AND LOSS ACCOUNT (WITHOUT EBITDA) As on 31 March 2025

(Statement of Profit and Loss without stating EBITDA)

	Particulars	Note No.	For the Year ended 31 March 2025	For the Year ended 31 March 2024
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)			
	Exports	15.0	6,26,96,200	3,93,35,860
	Indigenous			
	Less: Excise duty			
	Revenue from operations (net)			
2	Other income			
3	Total revenue (1+2)		6,26,96,200	3,93,35,860
4	Expenses			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.0	-57,33,379	-36,82,486
	(d) Employee benefits expense	17.0	12,65,557	7,89,187
	(e) Finance costs		826	826
	(f) Depreciation and amortisation expense	10.0	4,45,363	4,39,857
	(g) Other expenses	18.0	6,64,83,743	4,15,94,052
	Total expenses		6,24,62,110	3,91,41,436
5	Profit / (Loss) before product Upgrade /Exceptional items and tax (3 - 4)		2,34,090	1,94,424
6	Product Compatibility Upgrades /Exceptional items (To be computed)			
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		2,34,090	1,94,424
8	Extraordinary items (under evaluation)			
9	Profit / (Loss) before tax (7 ± 8)		2,34,090	1,94,424
10	Tax expense:			
	(a) Current tax expense for current year	8.0	24,000	24,000
	(b) (Less): MAT credit (where applicable)			
	(c) Current tax expense relating to prior years			
	(d) Net current tax expense		24,000	24,000
	(e) Deferred tax			
11	Profit / (Loss) from continuing operations (9 ±10)		2,10,090	1,70,424
B	DISCONTINUING OPERATIONS			
13	Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)			
C	TOTAL OPERATIONS			
14	Profit / (Loss) for the year (11 ± 13)		2,10,090	1,70,424

In terms of our report attached.

FOR BGS & ASSOCIATES
Chartered Accountants.
Firm Regn. No. 0013021S

sd/-
B.GOVARDHAN SETTY
Proprietor
Membership No. : 224317

For and on behalf of the Board of Directors
Netripples Software Limited

sd/-
Mazhar Pasha
Managing Director
DIN: 00719970

sd/-
Sameer Sohrab
Director
DIN: 02423411

PLACE : Hyderabad
Date 21.04.2025

0

CIN - L72200TG1993PLC015760

netripples

4.0 PROFIT AND LOSS ACCOUNT (WITH EBITDA) As on 31 March 2025

(Statement of Profit and Loss stating EBITDA)

	Particulars	Note No.	For the Year ended 31 March 2025	For the Year ended 31 March 2024
A	**CONTINUING OPERATIONS**			
1	Revenue from operations (gross)	15.0	6,26,96,200	3,93,35,860
	Domestic Income			
	Revenue from operations (net)		6,26,96,200	3,93,35,860
2	Expenses			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.0	(57,33,379)	(36,82,486)
	(d) Employee benefits expense	17.0	12,65,557	7,89,187
	(e) Other expenses	18.0	6,64,83,743	4,15,94,052
	Total		6,20,15,921	3,87,00,753
3	Earnings before exceptional items, extraordinary		2,34,090	1,94,424
4	Finance costs			
5	Depreciation and amortization expense	10.0	4,45,363	4,39,857
6	Other income			
7	Profit / (Loss) before exceptional and extraordinary items and tax (3 ± 4 ± 5 ± 6)		2,34,090	1,94,424
8	Exceptional items			
9	Profit / (Loss) before extraordinary items and tax		2,34,090	1,94,424
10	Extraordinary items			
11	Profit / (Loss) before tax (9 ± 10)		2,34,090	1,94,424
12	Tax expense:			
	(a) Current tax expense for current year	8.0	24,000	24,000
	(b) (Less): MAT credit (where applicable)			
	(c) Current tax expense relating to prior years			
	(d) Net current tax expense		24,000	24,000
	(e) Deferred tax			
			24,000	24,000
13	Profit / (Loss) from continuing operations (11 ±		2,10,090	1,70,424
B	DISCONTINUING OPERATIONS			
14.i	Profit / (Loss) from discontinuing operations			
14.ii	Gain / (Loss) on disposal of assets / settlement			
14.iii	Add / (Less): Tax expense of discontinuing operations			
	(a) on ordinary activities attributable to the discontinuing operations			
	(b) on gain / (loss) on disposal of assets / settlement of liabilities			
15	Profit / (Loss) from discontinuing operations (14.i ± 14.ii ± 14.iii)			
C	TOTAL OPERATIONS		2,10,090	1,70,424
16	Profit / (Loss) for the year (13 ± 15)		2,10,090	1,70,424

In terms of our report attached.

FOR BGS & ASSOCIATES
Chartered Accountants.

sd/-
Proprietor
Membership No. : 224317
PLACE : Hyderabad
Date 21.04.2025

For and on behalf of the Board of Directors
Netripples Software Limited

sd/-
Mazhar Pasha
Managing Director
DIN: 00719970

sd/-
Sameer Sohrab
Director
DIN: 02423411

#REF!

CIN - L72200TG1993PLC015760

netripples

Notes forming part of the financial statements Financial Year As on 31 March 2025

5.0 Share capital

Particulars	As on 31 March 2025		As on 31 March 2024	
	No of Shares	Amount	No of Shares	Amount
(a) Authorised Equity shares of Rs.10 each with voting rights	78,60,000	7,86,00,000	78,60,000	7,86,00,000
(b) Issued # Equity shares of Rs.10 each with voting rights	68,16,900	6,81,69,000	68,16,900	6,81,69,000
Equity shares of ` 10/- each with differential voting rights	-		-	
(c) Subscribed and fully paid up Equity shares of Rs.10 each with voting rights	68,16,900	6,81,69,000	68,16,900	6,81,69,000
Total	6,81,69,000	6,81,69,000	6,81,69,000	6,81,69,000

	0		netripples
	CIN - L72200TG1993PLC015760		
	Notes forming part of the financial statements Financial Year As on 31 March 2025		
	6.0 Reserves and surplus		
	Closing balance	For the year ended 31 March 2025	For the year ended 31 March 2024
	(g) General reserve		
	Opening balance	3,07,79,254	3,06,08,830
	Add: Transferred from surplus in Statement of Profit and	2,10,090	1,70,424
	Less: Utilized / transferred during the year for:		
	Issuing bonus shares		
	Others (give details)		
	Closing balance	3,09,89,344	3,07,79,254

NETRIPPLES SOFTWARE LIMITED netripples

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Years on 31 March 2025

7.0 Trade payables *

Particulars	As at 31 March 2025	As at 31 March 2024
Trade payables: Acceptances Other than Acceptances	4,75,000	2,01,137
Total	4,75,000	2,01,137

* Trade payables are dues in respect of goods purchased or services received (including from employees, professionals and others under contract) in the normal course of business.

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements
Financial Year As on 31 March 2025

8.0 Short-term provisions

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
(b) Provision - Others:		
(i) Provision for tax - Current Year	24,000	24,000
(ii) Provisions for taxes up to last year		
Total	24,000	24,000

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements As on 31 March 2025

9.0 Property, Plant and Equipment

On WDV Basis Description of the asset	Rate	Gross Carrying Amount				Depreciation Block				Net Carrying Amount	
		As on 01.04.24	Additions during the year	Disposals during the year	As on 31.03.2025	As on 01.04.24	For the year 2025	Eliminated on Disposal	As on 31.03.2025	As on 31.03.2025	As on 31.03.2024
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
PLANT & MACHINERY	31.23%	1,56,50,451	3,56,000	2,34,020	1,57,72,431	1,52,88,626	1,51,092	1,91,300	1,52,48,418	5,24,013	3,61,825
Furniture & Fixtures	25.89%	60,84,917	3,41,840	2,89,541	61,37,216	58,56,949	72,561	87,082	58,42,428	2,94,788	2,27,968
Electrical Installations	25.89%	45,25,256	-	-	45,25,256	42,94,617	59,712	-	43,54,329	1,70,927	2,30,639
Vehicles	31.23%	22,59,860	-	-	22,59,860	19,75,276	88,876	-	20,64,152	1,95,708	2,84,584
Office Equipments	45.07%	42,92,485	-	-	42,92,485	41,30,245	73,122	-	42,03,367	89,119	1,62,240
TOTAL		**3,28,12,970**	**6,97,840**	**5,23,561**	**3,29,87,249**	**3,15,45,713**	**4,45,363**	**2,78,382**	**3,17,12,694**	**12,74,555**	**12,67,257**

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2025

10.0 Depreciation

C. Depreciation and amortization relating to continuing operations:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Depreciation and amortization for the year on tangible assets as per Note	4,45,363	4,39,857
Depreciation and amortization for the year on intangible assets as per Note		
Less: Utilized from revaluation reserve		
Depreciation and amortization relating to discontinuing operations		
Depreciation and amortization relating to continuing operations	4,45,363	4,39,857

Notes:

(I) Details of amounts written off on reduction of capital or revaluation of assets or sums added to assets on revaluation during the preceding 5 years:

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements
Financial Year As on 31 March 2025

11.0 Inventories

(At lower of cost and net realizable value)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
(b) Work-in-progress @ (Refer Note below)	1,83,48,819	1,79,89,039
Goods-in-transit		
	1,83,48,819	1,79,89,039
(c) Finished goods (other than those	7,90,26,605	7,89,58,480
	7,90,26,605	7,89,58,480
Total	9,73,75,425	9,69,47,518

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2025

12.0 Trade receivables

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Other Trade receivables		
Secured, considered good	18,76,183	23,27,606
Doubtful		
Less: Provision for doubtful trade		
Total	18,76,183	23,27,606

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2025

13.0 Cash and cash equivalents

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
(a) Cash on hand	25,000	17,912
(b) Cheques, drafts on hand (c) Balances with banks (i) In current accounts (ii) In EEFC accounts (iii) In deposit accounts (Refer Note (i) below) (d) Others (specify nature)	4,52,000	24,074
Total	4,77,000	41,986
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 *Cash Flow Statements* is		

NETRIPPLES SOFTWARE LIMITED netripples

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Years on 31 March 2025

16	14.0 Other Current Assets * Particulars	As at 31 March 2025	As at 31 March 2024
16.1	GST refund claim for FY 2017-18	13,931	13,931
16.2	GST refund claim for FY 2018-19	5,66,720	5,66,720
	GST credits as on 31 March 2019	31,788	31,788
16.3	GST credits as on 31 March 2020	96,838	96,838
16.4	GST credits as on 31 March 2021	2,01,501	2,01,501
16.5	GST credits as on 31 March 2022	2,24,335	2,24,335
16.6	GST Credits as on 31 March 2023	3,64,717	3,64,717
16.7	GST credits as on 31 March 2024	3,69,438	3,69,438
16.8	GST credits as on 31 March 2025	4,34,595	-
	Total	10,15,246	9,50,089

*Current Assets are dues in respect of receivables from Statutory Organizations like GST Income Tax, other Govt Agencies or Private agencies where an amount as on 31st March of that financial year is accumulated and shown here.

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Years on 31 March 2025

15.0 Revenue from operations

	Particulars	As on 31 March 2025	As on 31 March 2024
(a)	Sale of products @ (Refer Note (I) below)		
	Exports	6,26,96,200	3,93,35,860
	Domestic Sales	0	0
(b)	Sale of services @ (Refer Note (ii) below)		
(c)	Other operating revenues # (Refer Note (iii) below)		
		6,26,96,200	3,93,35,860
	Less:		
(d)	duties		
	Total	6,26,96,200	3,93,35,860

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2025

16.0 Changes in inventories of finished goods, work-in-progress and stock-in-trade @

Ref. No.	Particulars	As on 31 March, 2025	As on 31 March, 2024
	Inventories at the end of the year:		
	Finished goods	7,90,26,605	7,89,58,480
	Work-in-progress	1,83,48,819	1,79,89,039
	Stock-in-trade		
		9,73,75,425	9,69,47,518
	Inventories at the beginning of the year:		
	Finished goods	7,89,58,480	7,74,28,846
	Work-in-progress	1,79,89,039	1,81,70,746
		9,69,47,518	9,55,99,592
	Reduce Stock-in-trade/Milestone Under Acceptance	53,05,473	23,34,560
	Net (increase) / decrease	-57,33,379	-36,82,486

NETRIPPLES SOFTWARE LIMITED
CIN - L72200TG1993PLC015760

Notes forming part of the financial statements
Financial Year As on 31 March 2025

17.0 Employee benefits expense

Particulars	As on 31st March 2025	As on 31st March 2024
Salaries and wages #	11,20,178	7,13,174
Contributions to provident and other funds (Refer Note 30.4) @	1,45,379	76,013
Staff welfare expenses **	12,65,557	7,89,187
Total		

NETRIPPLES SOFTWARE LIMITED
CIN - L72200TG1993PLC015760

netripples

18.0 OTHER EXPENSES

Notes forming part of the financial statements Financial Year As on 31 March 2025

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Travelling and conveyance *	1,26,128	2,22,389
Communication *	69,432	30,058
Computer Peripherals and Consumables	92,757	1,74,678
Insurance A/c	66,360	65,000
Rates and Taxes	1,20,922	4,68,060
Onsite Project Infrastructure Services	2,08,71,610	84,69,819.24
Printing & Stationary and Books	97,300	51,547
Power and Fuel	1,15,588	1,20,116
Onsite Project Operating Software Tools and SW Services	1,38,65,778	1,01,96,819
Business Promotions	5,97,000	77,056
Repairs and maintenance - Others *	1,54,998	2,77,804
Office Maintenance	2,37,145	84,358
General Expenses	1,56,225	41,428
Onsite Project Miscellneous Expenses	76,52,871	71,03,168
Directors Sitting Fee	40,000	20,000
Onsite Third party SW Integration & Config Services	1,00,86,822	72,88,693
R & T ,Legal and Professional Charges	33,906	24,500
Subscriptions & Seminars Membership Fees	1,61,673	2,85,450
Vehicle Maintenance	1,68,407	58,375
Onsite Medical Equipment & Device Integration Expenses	1,17,08,821	65,09,734
Auditors Remuneration	60,000	25,000
Total	6,64,83,743	4,15,94,052

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

19.0 Revenue Segment Information as on 31.03.2025

Ref. No.	Note	For the year ended 31 March 2025				Particulars			
		Particulars	Single Segment: Application Software and Services	Eliminations	Total	Segment information: There is Single Segment of Application Software and Services			
						Particulars	For the year ended 31 March 2025 — Single Segment: Application Software and Services	Eliminations	Total
		Revenue	6,26,96,200	-	6,26,96,200	Revenue	6,26,96,200	-	6,26,96,200

NETRIPPLES SOFTWARE LIMITED
CIN - L72200TG1993PLC015760

netripples

Notes forming part of the financial statements Financial Year As on 31.03.2025

20.0 Earnings Per Share

Note	Particulars	For the year ended on 31 March 2025	For the year ended on 31 March 2024
	Earnings per share		
	Basic		
	Continuing operations		
	Net profit / (loss) for the year from continuing operations	2,10,090	1,70,424
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year from continuing operations attributable to	2,10,090	1,70,424
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	0.0308	0.0250
	Total operations		
	Net profit / (loss) for the year	2,10,090	1,70,424
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year attributable to the equity shareholders	2,10,090	1,70,424
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share - Basic	0.0308	0.0250
	Continuing operations	0	0
	Net profit / (loss) for the year from continuing operations	2,10,090	1,70,424
	Net profit / (loss) for the year from continuing operations attributable to	2,10,090	1,70,424
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share from continuing operations, excluding extraordinary	0.0308	0.0250
	Total operations		
	Net profit / (loss) for the year	2,10,090	1,70,424
	Net profit / (loss) for the year attributable to the equity shareholders,	2,10,090	1,70,424
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share, excluding extraordinary items - Basic	0.0308	0.0250

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year 2024-25

21.0 Deferred Tax Liabilities

Ref. No.	Note	Particulars	As on 31st March 2025	As on 31st March 2024
		Deferred tax (liability) / asset		
		Tax effect of items constituting deferred tax liability		
		On difference between book balance and tax balance of		
		On expenditure deferred in the books but allowable for tax	23,61,065	23,61,065
		On items included in Reserves and surplus pending		
		Others		
		Tax effect of items constituting deferred tax liability	23,61,065	23,61,065
		Net deferred tax (liability) / asset	23,61,065	23,61,065
		The Company has recognized deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognized deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.		
		The net deferred tax liability / asset should always be classified as non-current and disclosed on the face of the Balance Sheet.		

INDEPENDENT AUDITORS' REPORT

To the Members of NETRIPPLELS SOFTWARE LIMITED
Report on the Financial Statements

We have audited the accompanying standalone financial statements NETRIPPLELS SOFTWARE LIMITED as at March 31, 2025, the Statement of profit and loss for the year ended, the Statement of changes in the equity, the statement of changes in the cash flows and a summary of the significant accounting policies and other explanatory information.

Opinion:

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the Board report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give, true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibility:

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) Planning the scope of our audit work and in evaluating the results of our work; and

(ii) To evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements:

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

OR

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

(a) It is not a subsidiary or holding company of a public company;

(b) Its paid-up capital and reserves and surplus are not more than Rs.6.81 Crores as at the balance sheet date;

(c) Its total borrowings from banks and financial institutions are NIL at any time during the year; and

(d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]

(c) [The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.]

(d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from the branches not visited by us].

(e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, r.w Rule 7 of the Companies (Accounts) Rules, 2014.

(f) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on

31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

(g) Since the Company's turnover as per last audited Financial Statements is less than Rs.5 Crores and its borrowings from banks and financial institutions at any time during the year is nil, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

OR

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company does not have any pending litigations which would impact its financial position.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d. i The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ii The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in

writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

iii Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

e. The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.

For BGS & ASSOCIATES,
Chartered Accountants.
FRN-0013021S

Sd/-
B. Govardhana Setty
Proprietor
Membership No:224317

Place: Hyderabad
Date:09.06.2025.

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2025:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.

2) (a) The management has conducted the physical verification of inventory at reasonable intervals.

b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.

3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been

generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, outstanding on account of any dispute.

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) Based upon the audit procedures performed and the information and explanations given

by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
BGS& Associates
Chartered Accountants
Firm's registration number:013021S
SD/

Sd/-
Proprietor
Membership number:224317

Place: Hyderabad,
Date: 09.06.2025

Annexure – B to the Independent Auditors' Report

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of NETRIPPLELS SOFTWARE LIMITED as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company.
3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For BGS & ASSOCIATES,
Chartered Accountants.

Sd/-
Proprietor
Membership No :224317
Place: Hyderabad,
Date:09.68.2025

NETRIPPLELS SOFTWARE LIMITED
HYDERABAD

SIGNIFICANT ACCOUNTING POLICIES FORMING A PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Accounting convention

The Financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention except for certain categories of fixed assets that are carried at re-valued amounts.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the 2013 Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current, non-current classification of assets and liabilities.

A. Change in Accounting policy

There is no change in the accounting policy as compared to previous year.

B. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

C. Revenue Recognition:

a) Sale of goods

I. Revenue from sale of goods and services is recognized when all the significant risks and rewards of ownership transferred to the buyer and the company retains no effective control of the goods transferred to a degree usually associated with ownership.

II. No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

III. The company has collected the receivables through third party instead of directly from clients. Third part has collected and transferred from their account to company account on regular basis.

b) dividend from investment is recognized when the right to receive payment is established.

c) Revenue from interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

D. Tangible and Intangible Fixed Assets

All fixed assets are stated at cost of acquisition, less accumulated depreciation and accumulated impairment losses if any. Direct costs are capitalized until the assets are ready for use and includes freight, duties, taxes and expenses incidental to acquisition and installation.

Subsequent expenditures related to an item of fixed assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance

Tangible fixed assets and Intangible assets, that are not yet ready for their intended use, are carried at costs, comprising direct cost, and other incidental / attributable expenses and reflected under Capital work in progress / Intangible assets under development, respectively.

Losses arising from the retirement of and gains or losses arising from the disposal of fixed assets which are carried at cost are recognized in the statement of Profit and Loss.

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

Gains or Losses arising from the retirement or disposal of intangible assets are determined as a difference between the new disposal proceeds and the carrying amount of the asset and are recognized as income or expense in the statement of Profit or Loss.

E. Depreciation

Depreciation is provided on a pro-rata basis on Written down Value method (WDV) over the useful lives of the assets specified in the schedule II of the Companies Act, 2013 from the month the assets are put to use during the financial year. In respect of assets sold or disposed off during the year, depreciation/ amortisation is provided upto the month of sale or disposal of the assets.

The carrying values of assets/ cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount exceeds the recoverable amount.

F. Inventories

Items of inventories are measured at lower of cost or net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition. Cost of raw materials, stores and spares, packing materials, trading and other products are determined on weighted average basis. Cost of work-in-progress and finished stock is determined on absorption costing method.

G. Investments

Investments that are readily realizable and intended to be held for not more than a year from the date on which such investments are made are classified as current investments. All other investments are classified as long term investments.

Long term investments are stated at cost, except where there is a diminution in value (other than temporary), in which case the carrying value is reduced to recognize the decline. Current investments are carried at lower of cost and fair value, computed separately in respect of each category of investment.

H. Foreign Currency Transactions

Transactions made during the year in foreign currency are recorded at the exchange rate prevailing at the time of transactions. Exchange differences arising on actual payment/realization and year end reinstatement referred to above are recognized in the Statement of profit and loss.

Particulars	Amount in Rs.
Foreign exchange Loss during the Year:	Nil
Foreign exchange gain during the Year:	Nil
Net Effect (Loss)	Nil

I. Cash and Cash equivalents

In the cash flow statements, cash and cash equivalents include cash in hand, demand deposits with the bank and other short-term highly liquid investments with the original maturities of three months or less.

J. Lease

The assets acquired on lease wherein a significant portion of risks and rewards of ownership of an asset is retained by the lessor are classified as operating leases. Lease rentals paid for such leases are recognized as an expense on systematic basis over the terms of lease.

K. Borrowing Cost

Borrowing Cost that are directly attributable to acquisition or Construction of a qualifying asset capitalized as a part of cost of such asset. Qualifying asset is one that takes substantial period of time to get ready for its intended use. All other borrowing costs are recognized as expenditure in the period in which they are incurred.

L. Subsidy

Any government grants available to the company are recognized when there is a reasonable assurance of compliance with the conditions attached to such grants and when benefits in respect there off have been earned and it is reasonably certain that the ultimate collection will be made. Government subsidy related to specific fixed assets is deducted from the gross value of assets concerned.

M. Impairment of assets

At each balance date an assessment is made whether any indication exists that an asset has been impaired. If any such indication exists, an impairment loss i.e the amount by which the carrying amount of asset exceeds its recoverable amount is provided in the books of accounts.

N. Accounting for Taxes on Income

Provision for Taxation for the year comprises of current tax. Current tax is amount of income-tax determined to be payable in accordance with the provisions of income tax act 1961. Deferred tax is the tax effect of timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

O. Provisions & Contingent liabilities

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the notes.

Contingent assets are neither recognized nor disclosed in the financial statements.

P. Earnings Per Share.

Basic earnings per share is calculate by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

Q. Segment Reporting.

The Company's primary segment is identified as business segment based on nature of product, risks, returns and the internal business reporting system and secondary segment is identified based on geographical location of the customers as per Accounting Standard – 17. The Company is principally engaged in a single business segment.

R. Income taxes

Income tax expenses comprise current and deferred taxes. Current tax is determined on income for the year chargeable to tax in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws and after considering credit for Minimum Alternate Tax (MAT) available under the said Act. MAT paid in accordance with the tax laws which gives future economic benefits in the form of adjustments to future tax liability, is considered as an asset if there is convincing evidence that the future economic benefit associated with it will flow to the Company resulting in payment of normal income tax.

S. The accounts of Sundry Debtors, Sundry Creditors and Advances are subject to confirmation.

T. The figures have been rounded off to the nearest Rupee.

U. There are no dues to Micro, Small and Medium Enterprises, that are reportable under Micro, Small and Medium Enterprises Development Act 2006.

V. The Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

For BGS & ASSOCIATES,
Chartered Accountants.
FRN-0013021S

Sd/-
B. Govardhana Setty
Proprietor
Membership No :224317

Place: Hyderabad,
Date: 09.06.2025

For NETRIPPLE SOFTWARE LIMITED

Sd/-
Director

By Order of the Board

Regd.Folio No. _____ No of Shares Held _____ Shares

Details _____

PROXY FORM

Annual General Meeting 2024-2025

I/We,_____ of _____ in The dislet of _____ being a Member/members of the above named Company, hereby appoint Mr.Mrs.Ms. _____ in the desire _____as my/our proxy to attend and vote for me/us on my/our behalf at the 16th Annual General Meeting of the Company to be held at Registered office: 1-2-36/2 Street no 4, Kakateeyanagar, Habisguda, Hyderabad 500007 TS and at any adjournment thereof.

Signed this Day of _____ 2025 the_____

Address_____

Signature_____

Note: The proxy to be Valued has to be duly completed and must be deposited at the Registered Office of the
Company not less than 48 hours before the type for holding the meeting. A proxy need not be a member of the company.

NETRIPPLES SOFTWARE LIMITED
Regd.Office: 1-2-36/2; Street No:4, Kakateeya Nagar, Habsiguda,
Hyderabad 500007

1 ATTENDANT SLIP

hereby record my presence at the 31st Annual General Meeting of the Company at Registered Office, 1-2-36/2; Street No:4, Kakateeya Nagar, Habsiguda, Hyderabad 500007 on 16-07-2014.

Name of the Share holder (In block letters) _____

No. of Shares _____, Folio No_____ , held_____ ,
Name of the Shareholder _____
Signature _____
(In block letters)

(To be filled in the proxy attends instead of the member)

BOOK POST

To :

From
Netripples Software Limited, 1-2-36/2 Street no 4,
Kakateeyanagar, Habsiguda,
Hyderabad 500007 TS

Netripples Software Limited
Registered Office : Goodlife Retreat , 1-2-36/2
Street No 4, Kakateeyanagar, Habsiguda,
Hyderabad – 500007, Telangana State
Website: www.netripples.com
Email: info@netripples.com

Date: 1st September 2025,

Business Responsibility Report (BRR) & Business Responsibility and Sustainability Report (BRSR)

For the Financial Year 2024–25

CIN: L72200TG1993PLC015760

Registered Office: 2nd Floor, Goodlife Retreat Building, Municipal No. 1-2-36/2, Street No. 4, Kakateeyanagar, Habsiguda, Hyderabad – 500007, Telangana.

Email: info@netripples.com | Website: www.netripples.com

Part A: Business Responsibility Report (BRR)

As per SEBI Circular CIR/CFD/DIL/8/2012, the following is the Business Responsibility Report (BRR) for Netripples Software Limited for the FY 2024–25.

1. Section A: General Information about the Company

1. Corporate Identity Number (CIN): L72200TG1993PLC015760
2. Name: Netripples Software Limited
3. Registered Office: Hyderabad, Telangana
4. Email: info@netripples.com | Website: www.netripples.com
5. Financial Year reported: 2024–25
6. Sector(s) that the Company is engaged in: Healthcare IT, Software Development, E-Commerce Solutions
7. Key Products/Services: Healthcare packaged products, E-commerce solutions, Online services, Maintenance.

2. Section B: Financial Details

1. Paid-up Capital: ₹6.82 Crores
2. Reserves & Surplus: ₹3.09 Crores
3. Net Profit (FY 2024–25): ₹2.10 Lakhs
4. CSR Expenditure: NIL (Company not under CSR mandate as per Section

135, Companies Act, 2013).

3. Section C: Other Details

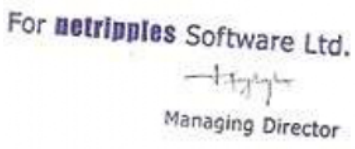
The Company has cordial relationships with clients, stakeholders, and regulators. It is not part of any joint venture or group.

4. Section D: BR Information

Netripples affirms its commitment to the 9 principles of NVGs on Social, Environmental, and Economic responsibilities. Policy disclosures are as follows:

- Principle 1: Ethics, Transparency, Accountability – Implemented.
- Principle 2: Product Life Cycle Sustainability – Implemented for software lifecycle.
- Principle 3: Employee Well-being – Implemented.
- Principle 4: Stakeholder Engagement – Implemented.
- Principle 5: Human Rights – Affirmed.
- Principle 6: Environment – Basic compliance maintained.
- Principle 7: Policy Advocacy – Not applicable.
- Principle 8: Inclusive Growth – SME-focused solutions delivered.
- Principle 9: Customer Value – Strong client relationships maintained.

For Netripples Software Limited



Authorised Signatory

Netripples Software Limited
Registered Office : Goodlife Retreat , 1-2-36/2
Street No 4, Kakateeyanagar, Habsiguda,
Hyderabad – 500007, Telangana State
Website: www.netripples.com
Email: info@netripples.com

Date: 1st September 2025,

Part B: Business Responsibility and Sustainability Report (BRSR)

This section is prepared as per SEBI circular dated May 10, 2021, introducing BRSR in line with the National Guidelines on Responsible Business Conduct (NGRBC).

1. Section A: General Disclosures

1. Corporate Identity Number (CIN): L72200TG1993PLC015760
2. Name of Company: Netripples Software Limited
3. Year of Incorporation: 1993
4. Reporting Financial Year: 2024–25
5. Sector: Healthcare IT / E-Commerce
6. Registered Office: Hyderabad, Telangana
7. Reporting Boundary: Standalone
8. Products: Healthcare packaged products, downloadable solutions, maintenance services.

2. Section B: Management & Process Disclosures

• The Board of Directors oversees ESG and sustainability commitments.
• A Stakeholders' Relationship Committee and CSR Committee (though CSR not applicable) are constituted.
• Policies aligned with NGRBC principles are in place for ethics, compliance, employee welfare, and customer focus.

3. Section C: Principle-wise Performance Disclosure

Below are the disclosures against each of the 9 NGRBC Principles:

Principle 1: Ethics – The Company complies with SEBI LODR, Companies Act, and maintains transparency in financial and business practices.
Principle 2: Sustainability of Products – Focus on healthcare IT solutions

accessible to SMEs, digitization, and e-commerce models.
Principle 3: Employee Well-being – Salaries, provident fund contributions, and welfare measures undertaken. No employee remuneration above SEBI thresholds disclosed.
Principle 4: Stakeholder Engagement – Engagement with BSE, SEBI, clients, and SME healthcare ecosystem.
Principle 5: Human Rights – Equal opportunity, non-discrimination ensured.
Principle 6: Environment – Minimal environmental footprint, basic energy conservation practices adopted.
Principle 7: Policy Advocacy – Not applicable currently.
Principle 8: Inclusive Growth – Healthcare IT services targeted at SMEs for affordable access.
Principle 9: Customer Value – High focus on customer service, data protection, and transparency.

4. Section D: ESG Key Performance Indicators (KPIs)

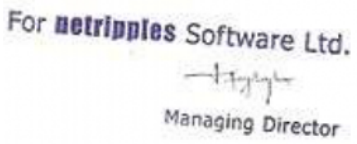
Environmental:
- Energy consumption minimal due to IT-based operations.
- No hazardous waste generated.

Social:
- Employees: ~20 (approximate based on operations).
- No workplace accidents reported.

Governance:
- Zero non-compliances reported for FY 2024–25.
- Independent directors in place, audit and other committees functional.

This BRSR report is prepared in line with SEBI's prescribed format. Certain quantitative KPIs may be updated once complete data is available.

For Netripples Software Limited



Authorised Signatory