Netlink Solutions (India) Ltd.
507, Laxmi Plaza, Laxmi Industrial Estate,
New Link Road, Andheri (W), Mumbai - 400 053.
Tel : 91-22- 26335583, 26335584
Email : netlink@easy2source.com
Website : www.nsil.co.in
CIN NO : L45200MH1984PLC034789

January 11, 2021

To BSE Limited
25th Floor, P.J.Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Sub.: Unaudited Financial Results for the Third Quarter Ended December 31, 2020 along with other required details

Dear Sir,

The Board had at its meeting held on January 11, 2021, considered and approved the Unaudited Financial Results for the Third Quarter ended December 31, 2020.

In this respect, we attach herewith the following:

1. Unaudited Financial Results for the Third Quarter ended December 31, 2020;
2. Segment wise Revenue, Results and Capital Employed along with the Quarterly results;
3. Auditors Limited Review Report on the Results for the Quarter ended on December 31, 2020.

The meeting of the Board of Directors of the Company commenced at 12.40 pm and concluded at 1.15 p.m.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,
For Netlink Solutions (India) Limited

MINESH VASANTLAL MODI

Digitally signed by MINESH VASANTLAL MODI
DN: cn=MINESH VASANTLAL MODI, c=IN, st=Maharashtra, o=Personal, serialNumber=59c849b5fc318e4f6ad646054a609e3891538ced7465231907b0763786761c91
Date: 2021.01.11 13:25:25 +05'30'

Minesh Modi
Whole Time Director
DIN: 00378378
Encl.: As above

M/S. NETLINK SOLUTIONS (INDIA) LIMITED
507, LAXMIPLAZA, LAXMI INDUSTRIAL ESTATE, NEWLINK ROAD, ANDHERI (W), MUMBAI- 400053
UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED ON DECEMBER 31, 2020

(RS. IN LAKH)

	PARTICULARS	3 Months ended	3 Months ended	Corressponding 3 months ended in previous year	9 Months ended	Corressponding 9 months ended in previous year	Previous year ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
I	**INCOME**						
	Revenue from operations	1.11	1.78	0.71	3.86	18.54	20.40
	Other income	119.96	61.67	3.62	272.83	42.01	47.63
	TOTAL REVENUE (I)	121.07	63.45	4.33	276.69	60.55	68.03
II	**Expenses**						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-trade and workin-progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	12.29	7.45	17.64	26.65	52.08	68.79
	Depreciation and amortisation expense	0.76	0.79	0.84	2.34	2.53	3.36
	Finance Cost	0.00	(0.01)	0.01	0.00	0.04	0.04
	Other Expenses	6.76	6.93	6.20	22.00	123.20	311.05
	TOTAL EXPENSES (II)	**19.81**	**15.16**	**24.69**	**50.99**	**177.85**	**383.24**
III	Profit/(Loss) before exceptional and extraordinary items and tax (I-II)	101.26	48.29	(20.36)	225.70	(117.30)	(315.21)
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit/(Loss) before extraordinary items and tax (III-IV)	101.26	48.29	(20.36)	225.70	(117.30)	(315.21)
VI	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	101.26	48.29	(20.36)	225.70	(117.30)	(315.21)
VIII	Tax expense						
	Current tax expense for current year	0.00	0.00	0.00	0.00	0.00	0.00
	Current tax expense for earlier year	0.00	0.00	0.00	0.00	0.00	1.15
	Net current tax expense	0.00	0.00	0.00	0.00	0.00	1.15
	Deferred tax	(9.62)	0.94	(13.60)	(16.22)	(12.79)	(17.92)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	110.88	47.35	(6.76)	241.92	(104.51)	(298.44)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the year (IX+XII)	110.88	47.35	(6.76)	241.92	(104.51)	(298.44)

XIV	Other Comprehensive Income						
	1. Items that will not be reclassified to Profit and loss :	0.00	0.00	0.00	0.00	0.00	0.00
	2. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	3. Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	4. Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	110.88	47.35	(6.76)	241.92	(104.51)	(298.44)
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	4.38	1.87	(0.27)	9.56	(4.13)	(11.80)
	(2) Diluted	4.38	1.87	(0.27)	9.56	(4.13)	(11.80)
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1)Basic	4.38	1.87	(0.27)	9.56	(4.13)	(11.80)
	(2) Diluted	4.38	1.87	(0.27)	9.56	(4.13)	(11.80)
	[Nominal value of share Rs.10/- (Previous year Rs.10/-)]						
	Significant accounting policies and notes on accounts						

Notes

1. In terms of Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclousre Requirements) Regulations, 2015, the aforesaid statement of unaudited quarterly financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 11, 2021. The aforesaid results for the third quarter ended on December 31, 2020 have been subject to a limited review by the statutory auditors of the Company who have issued a report thereon.

2. Figures are unaudited and have been regrouped wherever necessary.

3. We confirm and declare that the Limited Review Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s), or qualifications(s).

4. Indian Accounting Standards (IndAS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to the Company commencing from April 1, 2017.

5. The outbreak of COVID 19 pandemic and consequent lockdown has severely impacted exhibition business operations of the Company from the februrary 2020 onwards Given the dynamic nature of pandemic situation, the impact thereof on the exhibition business operations of the Companyis inherently uncertain due to severity and duration of the pandemic is still unfolding and not clear. The exhibition of March 2020 could not taken place and there is also uncertainty of March -2021 exhibition. This will certainly impact the profit/(loss) and networth of the company from exhibition operations and these impact could not be quantified as on date.

Netlink solutions (India) Ltd

NETLINK SOLUTIONS (INDIA) LTD. MUMBAI

Minesh Modi
Whole Time Director
DIN: 00378378

Place: Mumbai
Date: 11.01.2021

NETLINK SOLUTIONS (INDIA) Limited
Annexure IV to Clause 41
Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results
(Rs in Lakhs)

Particulars	3 months ended (31/12/2020)	3 months ended (30/09/2020)	Corresponding 3 months ended in the previous year (31/12//2019)	9 Months Ended (31/12/2020)	Corresponding 9 months ended in the previous year (31/12/2019)	Previous accounting year ended (31/03/2020)
	(UnAudited)	(UnAudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a)Segment -(Software development)	1.11	1.78	0.71	3.86	3.22	4.57
(b)Segment –(Magzine/Info Media)	0.00	0.00	0.00	0.00	47.56	49.29
(c)Segment –(Treasury)	119.96	61.66	8.26	272.52	(78.93)	(256.94)
(d)Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	121.07	63.44	8.97	276.38	(28.15)	(203.08)
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00 0.00	0.00	0.00
Net sales/Income From Operations	**121.07**	**63.44**	**8.97**	**276.38**	**(28.15)**	**(203.08)**
2.**Segment Results** (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
(a)Segment –(Software development)	(1.23)	(0.01)	(1.57)	(1.77)	(2.52)	(3.01)
(b)Segment –(Magzine/Info Media)	(3.88)	(2.66)	(2.97)	(8.95)	35.38	34.31
(c)Segment –(Treasury)	118.84	60.64	7.22	269.24	(81.68)	(260.43)
(d)Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	113.73	57.97	2.68	258.52	(48.82)	(229.13)
Less: (i) Interest*	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Other Un-allocable Expenditure net off	12.47	9.68	23.04	32.82	68.48	86.08
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	**101.26**	**48.29**	**(20.36)**	**225.70**	**(117.30)**	**(315.21)**
3.Capital Employed (Segment assets – Segment Liabilities)						
(a)Segment -(Software development)	2.64	3.00	2.27	2.64	2.27	1.18
(b)Segment –(Magzine/Info Media)	3.40	3.24	1.81	3.40	1.81	1.52
(c)Segment –(Treasury)	887.91	780.56	841.22	887.91	841.22	644.96
(d)Unallocated	72.15	68.43	72.82	72.15	72.82	76.52
Total	**966.10**	**855.23**	**918.12**	**966.10**	**918.12**	**724.18**

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

* Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Notes:

(a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.

(b) The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

For Netlink Solutions (India) Limited



Minesh Modi
Whole-Time Director
[Din: 00378378]

JHAWAR MANTRI & ASSOCIATES
CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

Tel. : 022-27721467
Telefax : 022-27721557
email : accounts@jhawarmantri.com
Website : jhawarmantri.com

Review Report to NETLINK SOLUTIONS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of NETLINK SOLUTIONS (INDIA) LIMITED for the period ended 31ST December 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JHAWAR MANTRI & ASSOCIATES
CHARTERED ACCOUNTANTS,
FRN: 113221W

JHAWAR MANTRI & ASSOCIATES * Chartered Accountants * NAVI MUMBAI

B . P. MANTRI
(Partner)
Membership No: 045701

Place: Mumbai
Date: 11/01/2021
UDIN : 21045701AAAAAF9716