B. M. CHATURVEDI & Co.

CHARTERED ACCOUNTANTS

32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021. Tel. : 91 22 40020098 / 22854274 / 75 | Email : office@bmchaturvedi.in

Independent Auditor's Review Report on the Unaudited Financial Results of SVC Industries Limited for the Quarter and Half Year ended 30th September, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
SVC INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SVC Industries Limited** ("the Company"), for the **quarter and half year ended 30th September, 2025** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.M. CHATURVEDI & Co.
Chartered Accountants
ICAI FRN: 114317W

B.M. CHATURVEDI & CO. ★ CHARTERED ACCOUNTANTS ★ MUMBAI ICAI FRN: 114317W

Kartik Agrawal
Partner
ICAI MN. 463529
UDIN: 25463529BMOPKC3892

Date: 13th November, 2025
Place: Kanpur

SVC INDUSTRIES LIMITED

Regd. Office: 501, OIA House
470, Cardinal Gracious Road, Andheri (East), Mumbai - 400 099
Tel.no: 022-66755000, Email: svcindustriesltd@gmail.com
Website: www.svcindustriesltd.com, CIN: L15100MH1989PLC053232

Statement of Financial Results for the Quarter & Half Year Ended 30th September, 2025

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended (Un-Audited)			Half Year Ended (Un-Audited)		Year Ended (Audited)
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
1	**INCOME**						
	Revenue From Operations						
	-Lease Rent Income	20.25	23.12	20.66	43.37	39.21	65.07
	-Agri Product Sales	181.34	241.75	63.38	423.09	63.38	66.32
	Other Income	0.06	0.50	0.15	0.56	118.99	119.31
	Total Income	**201.66**	**265.37**	**84.19**	**467.03**	**221.57**	**250.70**
2	**EXPENDITURE**						
	Cost of Material Consumed	-	7.48	-	7.48	-	3.11
	Purchase of Stock in Trade	-	348.89	-	348.89	56.06	104.14
	Changes in Inventory of Stock in Trade	171.67	(123.57)	56.06	48.10	-	(48.10)
	Employee Benefits Expense	15.89	12.28	9.58	28.17	20.79	43.47
	Finance Cost	0.58	7.28	-	7.86	-	2.12
	Depreciation	48.15	48.16	48.15	96.31	96.31	192.62
	Administrative & Other Expenses	19.38	35.06	26.24	54.44	47.26	111.05
	Total Expenses	**255.67**	**335.58**	**140.04**	**591.25**	**220.42**	**408.41**
3	**Profit/(Loss) Before Tax**	(54.02)	(70.21)	(55.85)	(124.22)	1.15	(157.71)
4	**Less: Tax Expenses**	-	-	-	-	-	-
5	**Profit/(Loss) for the Period**	(54.02)	(70.21)	(55.85)	(124.22)	1.15	(157.71)
6	**Other Comprehensive Income**	-	-	-		-	-
7	**Total Comprehensive Income**	**(54.02)**	**(70.21)**	**(55.85)**	**(124.22)**	**1.15**	**(157.71)**
	Paid-Up Equity Share Capital (Face Value Rs.10/- each)	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37
	Other Equity	-	-	-	-	-	10,617.26
	Earnings Per Share (EPS) (In Rs.)*						
	- Basic	(0.03)	(0.04)	(0.03)	(0.08)	0.00	(0.10)
	- Diluted	(0.03)	(0.04)	(0.03)	(0.08)	0.00	(0.10)

**EPS is not annualised for the quarter ended 30th June, 2025, quarter & half year ended 30th September, 2025 and 30th September, 2024.*

B.M. CHATURVEDI & CO. MUMBAI ICAI FRN: 114317W CHARTERED ACCOUNTANTS

SVC INDUSTRIES LTD.

SVC INDUSTRIES LIMITED

Unaudited Statement of Assets and Liabilities as at 30th September, 2025

(Rs. in Lakh)

	Particulars	As at 30.09.2025 (Un-Audited)	As at 31.03.2025 (Audited)
A	**ASSETS**		
1	**Non-Current Assets**		
(a)	Property, Plant and Equipment	42,205.98	42,302.29
(b)	Financial Assets		
	Loans & Advances	280.37	279.61
	Other Financial Assets	8.09	7.59
(c)	Other Non Current Assets	1,768.75	1,767.76
	Total Non-Current Assets	**44,263.19**	**44,357.25**
2	**Current Assets**		
(a)	Inventories	0.17	48.14
(b)	Financial Assets		
	Cash and Cash Equivalents	2.93	0.50
	Trade Receivables	6.91	0.77
(c)	Other Current Assets	29.95	19.32
	Total Current Assets	**39.96**	**68.73**
	TOTAL ASSETS	**44,303.15**	**44,425.98**
B	**EQUITY & LIABILITIES**		
1	**Equity**		
(a)	Equity Share Capital	16,186.37	16,186.37
(b)	Other Equity	10,493.03	10,617.26
	Total Equity	**26,679.40**	**26,803.63**
2	**Liabilities**		
2.1	**Non-Current Liabilities**		
(a)	Financial Liabilities		
	Borrowings	17,539.78	17,545.55
	Other Financial Liabilities	12.65	11.55
(b)	Provisions	9.51	9.87
	Total Non-Current Liabilities	**17,561.94**	**17,566.97**
2.2	**Current Liabilities**		
(a)	Financial Liabilities		
	Trade Payables	53.28	46.87
	Other Financial Liabilities	8.37	7.30
(b)	Other Current Liabilities	0.16	1.21
	Total Current Liabilities	**61.81**	**55.38**
	TOTAL EQUITY & LIABILITIES	**44,303.15**	**44,425.98**

CHATURVEDI & CO. B.M. MUMBAI ICAI FRN: 114171W

SVC INDUSTRIES LTD.

SVC INDUSTRIES LIMITED

Unaudited Statement of Cash Flow for the Half Year Ended 30th September, 2025

(Rs. in Lakh)

	Particulars		30.09.2025 (Un-Audited)	30.09.2024 (Un-Audited)
A.	**Cash Flow from Operating Activities**			
	Loss Before Tax		**(124.22)**	**1.15**
	Adjustments for:-			
	Depreciation		96.31	96.31
	Finance Costs		7.86	-
	Gain on Sale of Property, Plant and Equipment		-	(118.18)
	Operating loss before working capital changes		**(20.05)**	**(20.72)**
	Working Capital Changes			
	Changes in Financial Assets		(6.14)	(4.23)
	Changes in Financial Liabilities		8.22	(5.31)
	Changes in Non-Financial Assets		(11.62)	(24.03)
	Changes in Non-Financial Liabilities		(1.06)	0.40
	Changes in Inventories		47.97	0.03
	Net Cash flow from/(used) in Operating Activities	**A**	**17.32**	**(53.86)**
B.	**Cash Flow from Investing Activities**			
	Sale of Property, Plant and Equipment		-	123.00
	Purchase of Property, Plant and Equipment		-	(0.29)
	Other Financial Assets		(0.50)	-
	Loans & Advances (given to)/repayment by related party & others		(0.76)	9.67
	Net Cash Flow from/(used) in investing activities	**B**	**(1.26)**	**132.37**
C.	**Cash Flow from Financing Activities**			
	Repayment of secured loans from related party		(76.63)	(34.38)
	Proceeds from secured loans from related party		63.37	-
	Proceeds from secured loans from financial institution		184.67	-
	Repayment of secured loans from financial institutions		(221.77)	-
	Proceeds from unsecured loans from related party		104.00	-
	Repayments of unsecured loans from related party		(59.40)	(41.20)
	Finance Costs		(7.86)	-
	Net cash flow generated from financing activities	**C**	**(13.63)**	**(75.58)**
	Net Increase/(Decrease) in Cash and Cash Equivalents	**A+B+C**	**2.43**	2.93
	Opening Balance of Cash and Cash Equivalents		**0.50**	12.94
	Closing Balance of Cash and Cash Equivalents		**2.93**	**15.87**

[Figures in bracket represent cash out flow]

B.M. CHATURVEDI & CO. * CHARTERED ACCOUNTANTS * MUMBAI ICAI FRN: 114317W

SVC INDUSTRIES LTD.

SVC INDUSTRIES LIMITED

Notes to the Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2025

1 The audit committee has reviewed and the board of directors has approved the above results and its release at their respective meetings held on 13th November, 2025. The statutory auditors of the company have carried out a limited review of the aforesaid results.

2 In respect of financial liabilities of the company towards outstanding debenture holders, company is in negotiations for settlement of their dues. A reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. With respect to the provision of Ind AS 37 no provision has been made for additional amounts on account of interest and other charges which may be payable to the lenders.

3 The one Time Settlement dated 4th December, 2023 from Pradeshiya Industrial & Investment Corporation of U.P. Limited (PICUP), granted to the company of its dues to be paid by 3rd December, 2024 along with 11% simple interest. The Company has paid to PIICUP Rs. 678.92 Lakhs towards same on 20th April, 2024 while balance outstanding amount remains unpaid. PICUP, vide letter dated 23rd January, 2025, has approved the extension allowing the Company to make the payment of final installment of Rs. 2,299 lakhs (Principal + Penal Interest) on or before 3rd June, 2025. The Company is further requesting PICUP to consider granting an extension of the payment deadline. As company is also requesting rebate in the interest portion of the dues, a reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. With respect to the provision of Ind AS 37 company has made no provision on account of interest and other charges which may be payable to the lenders on settlement of its dues.

4 In terms of Ind AS 108 "Operating Segments", the segment results has not been given; as the Company has revenue from only one segment of trading and warehousing of Agri Products.

5 The figures for the corresponding previous period/year have been regrouped / reclassified wherever necessary, to make them comparable.

For SVC Industries Limited

SVC INDUSTRIES LTD.

Director

Date: 13-11-2025
Place: Mumbai

B.M. CHATURVEDI & CO. CHARTERED ACCOUNTANTS MUMBAI ICAI FRN: 114317W