PREM SOMANI FINANCIAL SERVICES LIMITED

Registered Office: 42, Jai Jawan Colony, Scheme No. 3 Durgapura, Jaipur-302018, Rajasthan
Contact No. 9829051268,Email Id:limitedpsfs@gmail.com
CIN: L67120RJ1991PLC006220
Website: www.psfs.co.in

To,
BSE Limited,
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Date: 10.11.2020

Ref: Prem Somani Financial Services Limited, Scrip Code: 530669

Sub: Submission of the unaudited Financial Results of the company for the quarter/half year ended on 30.09.2020 along with the Statement of Assets and Liabilities as on that date and Cash Flow Statement for the half year ended on 30.09.2020 and the Limited review Report thereon

Dear Sir/Ma'am,

The board of Directors of the Company in its meeting held today at the registered office of the company situated at 42, Jai Jawan Colony, Scheme No. 3 Durgapura, Jaipur-302018, Rajasthan, which commenced at 12:00 P.M and concluded at 1'.00 P.M has interalia approved the unaudited Financial Results of the company for the quarter/half year ended on 30.09.2020 along with the Statement of Assets and Liabilities as on that date and Cash Flow Statement for the half year ended on 30.09.2020 and took on record the Limited review Report thereon. **(Enclosed herewith)**.

Kindly take the same on records.

Yours Faithfully,
FOR PREM SOMANI FINANCIAL SERVICES LIMITED

AAYUSHI PAREEK
COMPANY SECRETARY
Membership No.-A58281

Encl: A/a

RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302 001

TELE: (O) 0141- 2363340, 2363341, 2363342 MOBILE: 9314668454,

E-mail: - vikasrajvanshi.jaipur@gmail.com, www.rajvanshica.com

LIMITED REVIEW REPORT

To
The Board of Directors
Prem Somani Financial Service Limited
42, Jai Jawan Colony.
Scheme No 3, Durgapura
Jaipur-302018

Sub: Unaudited Financial Results for the Quarter ended on September 30, 2020.

Ref: Limited Review of Financial Results.

We have reviewed the accompanying statement of Unaudited Financial Results of **Prem Somani Financial Service Limited** ("the Company) for the Quarter ended on September 30, 2020 and year to date from 1st April 2020 to 30th September 2020 ("the Statement") together with notes there on ("the Statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS-34), prescribed under Companies Rules, 2015 read with relevant provisions thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance then an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajvanshi & Associates
Chartered Accountants
Firm Regn. No.: 005069C

RAJVANSHI & ASSOCIATES • CA JAIPUR • CHARTERED ACCOUNTANTS

Abhishek Rajvanshi
Partner
M.No.:440759
Place: Jaipur
Date :10-11-2020
UDIN : 20440759AAAAGR1622

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & SIX MONTHS ENDED ON SEPTEMBER 30, 2020

(Rs. in lakhs)

S.NO	Particulars	Quarter ended			Half Year ended		Previous Year ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	0.92	1.08	0.76	2.00	1.29	3.03
II	Other income	0.18	(2.51)	0.73	(2.33)	1.87	0.82
III	**Total income (I+II)**	1.10	(1.43)	1.50	(0.33)	3.17	3.85
IV	**Expenses**						
	a) Purchase of stock in trade	-	-	-	-	-	-
	b) Changes in inventories of finished goods, work in progress and products for sale	-	-	-	-	-	-
0	c) Employee benefit expenses	0.84	0.84	0.68	1.68	0.97	2.65
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortization expense	0.07	0.07	0.07	0.14	0.14	0.28
	f) Other Expenditure	1.07	4.14	2.72	5.21	7.99	29.55
	Total Expenses	1.98	5.05	3.47	7.03	9.10	32.48
V	**Profit Before Exceptional Items and Tax (III-IV)**	(0.88)	(6.48)	(1.97)	(7.36)	(5.93)	(28.53)
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit Before Extraordinary Items and Tax (V-VI)**	(0.88)	(6.48)	(1.97)	(7.36)	(5.93)	(28.53)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	**Profit Before Tax (VII-VIII)**	(0.88)	(6.48)	(1.97)	(7.36)	(5.93)	(28.53)
X	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	c) Tax Expense relating to earlier years (Net)	-	-	-	-	-	-
	Total (a to c)	-	-	-	-	-	-
XI	**Profit/(Loss) For the Period from Continuing Operations (IX-X)**	(0.88)	(6.48)	(1.97)	(7.36)	(5.93)	(28.53)
XII	**Profit/(Loss) From Discontinued Operations before Tax**	-	-	-	-	-	-
XIII	**Tax Expense of Discontinued Operations**	-	-	-	-	-	-
XIV	**Profit /Loss from Discontinued Operations (after tax) (XII-XIII)**	-	-	-	-	-	-
XV	**Profit/(Loss) for the Period (XI+XIV)**	(0.88)	(6.48)	(1.97)	(7.36)	(5.93)	(28.53)
	Attributable to :						
	(a) Shareholders of the company	(0.88)	(6.48)	(1.97)	(7.36)	(5.93)	(28.53)
	(b) Non controlling interest	-	-	-	-	-	-
XVI	**Other Comprehensive Income**	-	-	-	-	-	-
XVII	**Total Comprehensive Income (XV+XVI)**	(0.88)	(6.48)	(1.97)	(7.36)	(5.93)	(28.53)
	Paid-up Equity Capital (F.V. Rs 10/- each)	330.34	330.34	330.34	330.34	330.34	330.34
	Earning Per Share						
	(1) Basic	(0.03)	(0.20)	(0.06)	(0.22)	(0.18)	(0.86)
	(1) Diluted	(0.03)	(0.20)	(0.06)	(0.22)	(0.18)	(0.86)
	Public Shareholding						
	- Number of shares (in lakhs)	23.07	23.07	23.07	23.07	23.07	23.07
	- Percentange of Shareholding	69.83	69.83	69.83	69.83	69.83	69.83
	1. Promoters and promoter group Shareholding- Non encumbered						
	Number of Shares (In Lacs)	9.97	9.97	9.97	9.97	9.97	9.97
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	30.17	30.17	30.17	30.17	30.17	30.17
	2. Investor Complaints:						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Dispopsed off during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on 10th November , 2020. A limited review of the same has also been carried out by the Statutory Auditors of the Company.
2. Previous periods figures have been regrouped/rearranged wherever necessary.

RAJVANSHI & ASSOCIATES • JAIPUR • CHARTERED ACCOUNTANTS

For Prem Somani Financial Services Limited

Place: Jaipur
Date : 10-11-2020

Nawal Kumar Somani
Managing Director
DIN : 08094850

Results can also be seen on company's website www.psfs.co.in

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Standalone Statements of Assets and Liabilities as at 30th September 2020

(Rs. In lakhs)

	Particulars	As at 30-Sep-20 Unaudited	As at 31-Mar-20 Audited
	ASSETS		
(1)	**Non-current assets**		
	a) Property, Plant & Equipments	3.11	3.25
	b) Capital work in progress	-	-
	c) Intangible Assets	-	-
	d) Financial Assets		
	(i) Investments	56.82	59.19
	(ii) Loans	21.00	24.47
	(iii) Other Financial Assets	0.08	0.08
	e) Deferred tax assets (net)	-	-
	f) Non current tax assets	-	-
	Sub-total	**81.00**	**86.99**
(2)	**Current assets**		
	a) Inventories	-	-
	b) Financial assets		
	i.) Investments	-	-
	i.) Trade Receivables	-	-
	ii.) Cash and Cash Equivalents	0.38	2.69
	iii.) Bank Balances other than (ii) above	0.83	
	c) Current Tax Assets (Income tax refundable)	0.28	0.59
	d) Other current assets	0.59	0.07
	Sub-total	**2.08**	**3.34**
	TOTAL - ASSETS	**83.09**	**90.33**
	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	330.34	330.34
	b) Reserve & Surplus (Losses)	(248.79)	(241.44)
	Total Equity	**81.55**	**88.90**
	Liabilities		
(1)	**Non-current Liabilities**		
	a) Financial Liabilities		
	i.) Borrowings	-	-
	ii.) Trade Payable- Other	-	
	b) Deferred Tax Liabilities (net)	-	
	Sub-total	-	-
			-
(2)	**Current Liabilities**		
	a.) Financial Liabilities		
	i.) Borrowings	-	-
	ii.) Trade payables	0.75	0.13
	iii.) Other Financial Liabilities	0.33	1.10
	b.) Other current liabilities	0.46	0.20
	Sub-total	**1.54**	**1.43**
	TOTAL-EQUITY AND LIABILITIES	**83.09**	**90.33**

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2. Previous periods figures have been regrouped/rearranged wherever necessary.

RAJVANSHI & ASSOCIATES • CHARTERED ACCOUNTANTS • JAIPUR

For Prem Somani Financial Services Limited

Place: Jaipur
Date : 10th Nov, 2020

Nawal Kumar Somani
Managing Director
DIN : 08094850

Results can also be seen on company's website www.psfs.co.in

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Standalone Statements of Cash Flow as at 30th September 2020

(All amounts in Lakhs)

Particulars	Half Year ended September 30, 2020	Half Year ended September 30, 2019
A Cash flows from operating activities		
Profit before tax	(7.36)	(5.93)
Adjustments for :		-
Depreciation and amortisation	0.14	0.14
Interest and dividend income reclassified as investing cash flows	(2.02)	-
Net gain on disposal of property, plant and equipment	-	-
Gain on sale of investment	(0.00)	(0.53)
Changes in fair value of financial assets at fair value through profit and loss		(0.32)
Operating profit before working capital changes	**(9.24)**	**(6.64)**
Increase in provisions	-	-
Increase / (decrease) in trade payables	0.63	-
(Decrease) in other current financial and non financial liabilities	(0.52)	0.23
(Increase)/ decrease in other financial and non-financial assets	(0.29)	(0.64)
Cash generated from operations	**(9.42)**	**(7.05)**
Taxes paid (net of refunds)	-	-
Net cash inflow from operating activities	**(9.42)**	**(7.05)**
B Cash flows from investing activities	-	-
Loan recovered during the year	3.54	5.96
Payments for property, plant and equipment and intangible assets	-	
Payments for purchase of investments	2.37	-
Proceeds from sale of investments		2.68
Profit on investments	0.00	-
Dividend received	-	-
Net cash used in investing activities	5.91	8.64
C Cash flows from financing activities		
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Interest and other finance costs paid	2.02	-
Net cash used in financing activities	**2.02**	-
	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(1.49)**	**1.59**
Cash and cash equivalents at the beginning of the year	2.69	(0.07)
	-	-
Cash and cash equivalents at the end of the year	**1.20**	**1.52**

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RAJVANSHI & ASSOCIATES • CHARTERED ACCOUNTANTS • CA JAIPUR

For and on behalf of the Board of Directors of
Prem Somani Financial Services Limited

Nawal Kumar Somani
Managing Director
DIN: 08094850

PLACE : JAIPUR
DATE : 10th Nov 2020