Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

ITDL/STOCK/27-B

14.05.2025

The Secretary,
M/s. B S E Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

SCRIP CODE : 523586

Sub. : **AUDITED FINANCIAL RESULTS ALONGWITH AUDITOR'S REPORT**

Dear Sir,

Pursuant to the provisions of Listing Regulations, we are sending herewith the following :

1. Audited Financial Results of the Company for the quarter and Year ended **31.03.2025**.

2. Auditor's Report on Audited Financial Results for the quarter and Year ended **31.03.2025**.

   Meeting Commenced at 1.30 p.m.
   Meeting Concluded at 3.30 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,
for **INDIAN TONERS & DEVELOPERS LTD.**

(Vishesh Chaturvedi)
Company Secretary

Encl. As Above.

T +91-11-4501 7000 F +91-11-4501 7043 M info@indiantoners.com

Registered. Office & UNIT (1) : 10.5 km, Milestone, Rampur-Bareilly Road, Rampur – 244901 (U.P.) INDIA
Phone: +91-595-2356271 (20 Lines) Fax : +91-595-2356273
UNIT (2) : D-11, Phase-II, Eldeco-Sidcul Industrial Park, Sitarganj, (Uttarakhand) INDIA - 262405

SUPREMO ITDL COLOR PREMIUM Genuine Chemical Color Toner

INDIAN TONERS AND DEVELOPERS LIMITED
Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901
CIN: L74993UP1990PLC015721
Website:www.indiantoners.com,e-mail: info@indiantoners.com, Phone: 011-45017000
Statement of Aduited Financial Results for the Quarter and Year Ended 31st March,2025

Rs. In Lakh

S No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2025 (Audited)	Dec 31, 2024 (Unaudited)	Mar 31, 2024 (Audited)	Mar 31, 2025 (Audited)	Mar 31, 2024 (Audited)
	Income					
1	Total revenue from operations	4069.96	3929.38	4279.14	15,298.82	15,674.94
2	Other income	155.11	130.83	194.22	611.06	622.71
3	**Total income (1+2)**	**4,225.07**	**4,060.21**	**4,473.36**	**15,909.88**	**16,297.65**
4	**Expenses**					
	a) Cost of materials consumed	1842.23	1708.61	1668.24	6,976.28	7,393.84
	b) Purchases of stock-in-trade	29.00	27.26	(0.01)	81.88	2.40
	c) Change in inventories of finished goods and work-in-progress & Stock In Trade	22.50	81.83	385.45	(199.73)	(256.74)
	d) Employee benefits expense	508.47	500.34	478.83	1,976.97	1,824.44
	e) Finance costs	4.92	5.18	5.84	21.03	23.73
	f) Depreciation and amortisation expense	118.11	132.92	140.74	541.57	540.93
	g) Other expenses:					
	- Power & Fuel	357.84	305.36	373.03	1,378.42	1,608.92
	- Other expenses	438.49	438.06	471.58	1,782.58	1,754.80
	Total Expenses	**3,321.56**	**3,199.56**	**3,523.70**	**12,559.00**	**12,892.32**
5	**Profit/(Loss) before exceptional items and tax (3-4)**	**903.51**	**860.65**	**949.66**	**3,350.88**	**3,405.33**
6	Exceptional items	-	-	-		-
7	**Profit/(Loss) before tax (5 + 6)**	**903.51**	**860.65**	**949.66**	**3,350.88**	**3,405.33**
8	Tax expense:					
	- Current tax	203.68	208.80	212.57	888.66	709.60
	- Taxes in respect of earlier years	-	(2.51)	(96.62)	(2.51)	(96.62)
	'-Deferred Tax Charge/ (Credit)	30.60	11.02	(28.18)	220.45	178.33
9	**Net Profit/(Loss) for the period (7 - 8)**	**669.23**	**643.33**	**861.89**	**2,244.28**	**2,614.02**
10	**Other Comprehensive Income (OCI)**					
	i) a) items that will not be reclassified to profit or loss	16.54	3.51	(1.30)	28.24	8.22
	b) Income tax relating to items that will not be reclassified to profit or loss	(4.82)	1.02	0.38	(8.23)	(2.39)
	ii) a) items that will be reclassified to profit or loss	(0.52)	1.57	4.22	0.46	(0.93)
	b) Income tax relating to items that will be reclassified to profit or loss	0.15	0.11	(1.23)	(0.13)	0.27
11	**Total Comprehensive Income for the period (9 + 10)**	**680.58**	**649.54**	**863.96**	**2,264.63**	**2,619.19**
12	Paid-up Equity share capital (Face value per share Rs 10 each)	**1,039.17**	**1,039.17**	**1,085.00**	**1,039.17**	**1,085.00**
13	Other Equity				**19141.61**	**19871.87**
14	Earnings per share of Rs 10 each					
	(a) Basic (Rs)	**6.30**	**6.06**	**7.94**	**21.13**	**24.09**
	(b) Diluted (Rs)	**6.30**	**6.06**	**7.94**	**21.13**	**24.09**

INDIAN TONERS & DEVELOPERS LTD. 1223, DLF Tower-B, Jasola New Delhi-25

For Indian Toners & Developers Ltd.

Chairman

1 The above financial results were reviewed by the Audit committee in its meeting held on 14th May, 2025 and have been approved by the Board of Directors in its meeting held on 14th May, 2025.

2 These Financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.

3 The company has completed the buyback of 458268 equity shares of face value Rs 10/- representing up to 4.22% of the total number of Equity Shares of the company at a price of Rs 450/- per Equity Share (including premium of Rs 440/- per Equity Share)payable in cash for an aggregate amount of up to Rs 2062.21 Lacs. The Shares bought back were extinguished electronically on September 30,2024.Post buyback Paid up Share Capital of the Company reduced to Rs 1039.17 Lacs divided into 10391732 Equity Shares of Rs 10/- each.

4 The figures of the previous periods have been regrouped/reclassified, wherever necessary, to conform to current period's classification.

BY Order of the Board
For Indian Toners and Developers Limited

INDIAN TONERS & DEVELOPERS LTD. 1223, DLF Tower-B, Jasola New Delhi-25

Place : New Delhi
Date : 14th May, 2025

(SUSHIL JAIN)
Chairman
DIN : 00323952

INDIAN TONERS & DEVELOPERS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

Sr. No.	Particulars	STANDALONE	
		As at 31ST Mar 2025 (Audited)	As at 31ST Mar 2024 (Audited)
A	**ASSETS**		
(1)	**Non-current assets**		
	Property, plant and equipment	8,015.41	7,738.36
	Capital work-in-progress	26.93	26.63
	Intangible assets	1.62	3.51
	Financial assets:		
	Investments	507.51	534.18
	Other financial assets	724.72	533.61
	Other non-current assets	4.14	4.14
	Total non-current assets	**9,280.33**	**8,840.43**
(2)	**Current assets**		
	Inventories	2,324.88	1,651.24
	Financial assets:		
	Trade receivables	2,341.81	2,606.91
	Cash and cash equivalents	3,166.55	2,021.12
	Bank Balances other than above	181.04	322.71
	Investments	4,719.17	6,419.06
	Other financial assets	50.61	54.39
	Current Tax Assets(Net)	-	251.10
	Other current assets	892.84	1,076.20
	Total current assets	**13,676.90**	**14,402.73**
	Total assets	**22,957.23**	**23,243.16**
B	**EQUITY AND LIABILITIES**		
(1)	**Equity**		
	Equity capital	1,039.17	1,085.00
	Other equity	19,141.61	19,871.87
	Total equity attributable to equity holders	**20,180.78**	**20,956.87**
(2)	**Liabilities**		
	Non-current liabilities		
	Financial liabilities		
	Other financial liabilities	111.96	158.44
	Provisions	81.75	73.03
	Deferred tax liabilities (net)	1,028.22	799.42
	Total non-current liabilities	**1,221.93**	**1,030.89**
	Current liabilities		
	Financial liabilities		
	Trade payables		
	' Total Outstanding dues of MSME	9.52	3.22
	' Total outstanding dues of creditors other than Micro Small & Medium Enterprises	949.95	538.72
	Other financial liabilities	202.14	217.03
	Other current liabilities	317.13	441.26
	Provisions	48.50	55.17
	Current Tax Liabilities (Net)	27.28	-
	Total current liabilities	**1,554.52**	**1,255.40**
	Total equity and liabilities	**22,957.23**	**23,243.16**

For Indian Toners & Developers Ltd.

1223, DLF Tower-B,

Indian Toners & Developers Ltd.
(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

DECLARATION

(Under regulation 33(3)(d) of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare and confirm that the Company's Statutory Auditors M/s. B.K. Shroff & Co., Chartered Accountants, New Delhi have issued an unmodified opinion in their Audit Reports on the Financial Results of the Company for the Quarter and Year ended **31.03.2025**.

for **INDIAN TONERS & DEVELOPERS LIMITED**

M Maheshwari

(N. K. Maheshwari)
Chief Financial Officer

Date : 14.05.2025

B.K. SHROFF & CO.
Chartered Accountants

Office : 3/7-B, Asaf Ali Road,1st Floor, Flat No. 4, New Delhi-110002
Phone : 23271407, 23284825, 23284826, 23270362
E-mail : bkshroffdelhi@yahoo.com
: bkshroffdelhi@rediff.com

Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended.

To
The Board of Directors of
INDIAN TONERS AND DEVELOPERS LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results INDIAN TONERS AND DEVELOPERS LIMITED (the company) for the quarter ended 31st March, 2025 and the year-to-date results for the period from 1st April, 2024 to 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit before tax and other comprehensive income and other financial information for the quarter and year ended, 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.



B.K. SHROFF & CO.
Chartered Accountants

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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

These financial results have been prepared on the basis of standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with Applicable Accounting standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for under section 143 (3)(1)of the Act, we are also responsible for expressing our opinion whether the company has adequate Internal Financial Controls with reference to financial statements in place & the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing Regulations.

For B. K. SHROFF & CO.
Chartered Accountants
Firm Registration No. 302166E

B.K. SHROFF & Co. CHARTERED ACCOUNTANTS

Kavita Nangia

(KAVITA NANGIA)
Partner
Membership No.: 090378

Place: New Delhi
Date: 14.05.2025
UDIN: 25090378BMO2CX7520

INDIAN TONERS AND DEVELOPERS LIMITED

Statement of Cash Flow for the year ended March 31,2025

(Rs. In Lakhs)

Sr. No	Particulars	Year ended 31st March 2025	Year ended 31st March 2024
	CASH FLOW FROM OPERATING ACTIVITIES :		
A.	Net Profit Before Tax	3350.88	3405.33
	Adjustment for :		
	Depreciation & Amortization	541.57	540.93
	Loss/(profit) on sale of PPE	(8.01)	4.28
	Loss/(profit) on sale of Investments	(31.70)	0.58
	Finance Cost	21.03	23.73
	Interest income	(186.55)	(126.77)
	Re-measurement of defined benefit obligation	28.71	8.22
	Liabilities / provisions no longer required written back/Sundry Balances write off/ back	(2.43)	(27.32)
	Gain on Mark to Market of Investments	(372.91)	(446.63)
	Operating Profit before Working Capital Changes	**3340.59**	**3382.34**
	Adjustment for :		
	(Increase)/Decrease in Inventories	(673.64)	203.97
	(Increase)/Decrease in Trade Receivables	265.10	(439.55)
	(Increase)/Decrease in Loans & Other Assets	(3.97)	88.90
	Increase/(Decrease) in Trade & Other Payables	282.99	(104.33)
	Cash Generated from Operations	**3211.07**	**3131.33**
	Direct Taxes Paid/Refund (Net)	(603.65)	(734.29)
	Net Cash Inflow /(Outflow) from Operating Activities (A)	**2607.42**	**2397.05**
	CASH FLOW FROM INVESTING ACTIVITIES :		
B.	Purchase of PPE / Capital Advances & Capital Work-in-Progress	(1037.29)	(1205.52)
	(Purchase) / Sale of Investments	2,131.17	(99.90)
	Proceeds from Sale of Property ,Plant & Equipments	224.16	26.13
	Movement in Other Bank Balances (including unclaimed dividend)	141.67	(2.51)
	Interest Received	186.55	126.77
	Net Cash Inflow/(outflow) from Investing Activities (B)	**1646.26**	**(1155.04)**
	CASH FLOW FROM FINANCING ACTIVITIES :		
C	Finance Cost	(12.06)	(23.73)
	Dividend Paid	(467.63)	(488.25)
	Buyback of Shares (Including Transaction Cost & Tax)	(2,573.10)	-
	Payment of Lease Liabilities	(55.45)	(52.82)
	Net cash Inflow/(outflow) from financing activities (C)	**(3108.24)**	**(564.80)**
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	1145.43	677.21
	Add: Cash and Cash Equivalents at the Beginning of the year	2021.12	1343.91
	Cash and Cash Equivalents at the End of the year	**3166.55**	**2021.12**
	Components of cash & cash equivalents:		
	- Balance with Banks : On current accounts	3162.91	2016.79
	- Cash on hand	3.64	4.33
		3166.55	**2021.12**

Note:

The Cash Flow Statement has been prepared under the Indirect Method as set out in Indian Accounting Standard - 7 "Cash Flow Statements" as notified by the Central Government of India.

Acquisition/Purchase of Property Plant & Equipments includes movement of capital work in progress, Intangible assets under development and capital advances & capital payable, paid during the year.

Previous year's figures have been re-grouped / re-arranged whererver considered necessary to confirm and TO make them comparable.

Figures in bracket represent adjustments of investment and financial income.

For Indian Toners & Developers Ltd.

INDIAN TONERS & DEVELOPERS 1223, DLF Tower-B, Jasola New Delhi-25

Chairman