LAST MILE ENTERPRISES LIMITED
(Formerly Known as Trans Financial Resources Limited)

Date: 14/02/2026

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S LAST MILE ENTERPRISES LIMITED (Formerly known as Trans Financial Resources Limited).

REF: COMPANY CODE BSE: 526961

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **14TH February, 2026** has considered and approved the standalone and consolidated unaudited financial results for the Quarter ended on **31st December, 2025.** The said financial results were accompanied by Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited financial results for the quarter ended on **31st December, 2025** with Limited Review report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, LAST MILE ENTERPRISES LIMITED
(Formerly known as Trans Financial Resources Limited)

MR. HARISHKUMAR BHALCHANDRA RAJPUT
MANAGING DIRECTOR
(DIN: 06970075)

LAST MILE ENTERPRISES LIMITED

H S K & CO LLP Chartered Accountants

307, 3rd Floor, The Grand Mall, Opp. SBI Zonal Office, S. M. Road, Ambawadi, Ahmedabad-380015.
Phone : +91-79-40058744 / 40326773 • **E-mail :** htco.ca@gmail.com • ssshah.ca@gmail.com

Limited Review Report on Unaudited Standalone Financial Results for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To Board of Directors
Last Mile Enterprises Limited
(Formerly known as Trans Financial Resources Limited)

We have reviewed the accompanying statement of Standalone unaudited financial results of **Last Mile Enterprises Limited (Formerly known as Trans Financial Resources Limited)** for the quarter and Nine Months ended 31st December 2025 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/S. H S K & CO LLP
Chartered Accountants
FRN: 117014W/W100685

Place: Ahmedabad
Date: 14/02/2026

H S K & CO LLP ★ AHMEDABAD ★ CHARTERED ACCOUNTANTS

CA Sudhir S Shah
Partner
M.No 115947
UDIN: 26115947TOINSW1353

	PART- I						
	Statement of Standalone Unudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2025						
							(Rs in lakhs)
	Particulars	Quarter ended on			Nine months ended on		Year ended on
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	Revenue from operation	243.94	343.23	1618.68	829.04	2674.59	3021.18
II	Other Income	239.89	197.76	277.24	636.44	919.03	1455.17
III	Total Income (I + II)	483.82	540.98	1895.92	1465.48	3593.62	4476.35
IV	Expenses						
	a) Cost of Material Consumed	10.35	66.14	85.69	104.05	157.40	181.42
	b) Direct Expense	47.59	32.52	8.68	103.77	181.42	215.47
	c) Purchase of Stock in Trade	0.00	0.00	795.03	0.00	795.03	800.47
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3.73	-3.73	-11.23	-11.19	-18.69	-14.92
	e) Employee Benefit Expense	31.38	37.77	20.46	91.12	60.94	81.65
	f) Finance cost	14.10	14.17	8.65	42.82	69.39	104.10
	g) Depreciation & amortization	40.87	40.88	11.10	122.62	30.58	47.04
	h) Other Expenditure	146.50	140.44	150.75	421.88	1289.15	1662.01
	Total Expenses (IV)	287.07	328.19	1069.13	875.07	2565.22	3077.25
V	Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	196.76	212.80	826.79	590.40	1028.40	1399.10
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss)before extra ordinary Items and tax (V -VI)	196.76	212.80	826.79	590.40	1028.40	1399.10
VIII	Extra Ordinary Items						
IX	Profit / (Loss)before Tax (VII- VIII)	196.76	212.80	826.79	590.40	1028.40	1399.10
X	Tax expense						
	(i) Current Tax	45.92	54.58	210.00	145.00	260.00	344.75
	(ii) Earlier's Year Tax	0.00	0.00	-1.23	0.00	-1.23	-1.23
	(iii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-3.17
XI	Profit (Loss) for the period from continuing operations (IX - X)	150.84	158.22	618.02	445.40	769.63	1058.75
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	0.00	0.00	0.00	0.00	0.00	0.00

LAST MILE ENTERPRISES LIMITED

XV	Profit (Loss) for the period (XI + XIV)	150.84	158.22	618.02	445.40	769.63	1058.75
XVI	Other Comprehensive Income: A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	150.84	158.22	618.02	445.40	769.63	1058.75
XVIII	Paid up equity share capital	3557.69	3533.31	3506.92	3533.31	3506.92	3506.92
	Face value of equity share capital	1.00	1.00	10.00	1.00	10.00	1.00
	Reserve excluding Revaluation Reserves						33717.36
XIX	Earnings Per Share (for continuing operation):						
	a) Basic	0.04	0.04	1.76	0.13	2.19	0.30
	b) Diluted	0.04	0.04	1.76	0.13	2.19	0.30
XX	Earnings Per Share (for discontinued operation)						
	a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXI	Earnings Per Share (for discontinued & continuing operation)						
	a) Basic	0.04	0.04	1.76	0.13	2.19	0.30
	b) Diluted	0.04	0.04	1.76	0.13	2.19	0.30

NOTES:

1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 14th February,2026.

3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .

LAST MILE ENTERPRISES LIMITED

4 As per the defination of Reportable segment in Accordance with Indian Accounting standard 108 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment. Hence, seprate disclosure for segment reporing is not applicable to the company.

5 The Central government has made the labour code bill containing four laws effective from November 21st, 2025. The Company is in the process of evaluation of its impact, and ascertain its effect on the financials, if any.
Since the exercise is yet to be over, the impact of the same if any, will be accounted for after the process / exercise for implementation is over in the next quarter.

6 During the quarter, the company has converted 24,37,650 warrants issued to persons belonging to promoter as well as non-promoter category; each carrying a right to subscribe to one equity share per Warrant, into 24,37,650 equity shares of Face Value of Rs.1/- each.

7 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, whereever necessary.

Place: Ahmedabad
Date: 14/02/2026

LAST MILE ENTERPRISES LIMITED

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, LAST MILE ENTERPRISES LIMITED
(FORMERLY KNOWN AS TRANS FINANCIAL RESOURCES LIMITED)

Mr. Harishkumar Bhalchandra Rajput
(Managing Director)
(DIN : 06970075)

H S K & CO LLP Chartered Accountants

307, 3rd Floor, The Grand Mall, Opp. SBI Zonal Office, S. M. Road, Ambawadi, Ahmedabad-380015.
Phone : +91-79-40058744 / 40326773 • **E-mail :** htco.ca@gmail.com • ssshah.ca@gmail.com

Limited Review Report on Unaudited Consolidated Financial Results for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To Board of Directors
Last Mile Enterprises Limited
(Formerly known as Trans Financial Resources Limited)

We have reviewed the accompanying statement of Consolidated unaudited financial results of **Last Mile Enterprises Limited (Formerly known as Trans Financial Resources Limited)** (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and Nine Months ended 31st December 2025 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the results of the following entities:

1. Damson Technologies Private Limited (Indian Company)
2. Damson Technologies Private Limited (Company incorporated in Hong Kong)



3. Fair Lane Realty Limited
4. Last Mile Strategies Private Limited

These unaudited financial results/financial information have been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on such unaudited interim standalone financial results/financial information. Our conclusion on the Statement is not modified in respect of our reliance on the unaudited financial results/financial information certified by the Management.

For, M/S. H S K & CO LLP
Chartered Accountants
FRN: 117014W/W100685

Place: Ahmedabad
Date: 14/02/2026

H S K & CO LLP ★ AHMEDABAD ★ CHARTERED ACCOUNTANTS

CA Sudhir S Shah
Partner
M.No 115947
UDIN: 26115947YOGNEY6737

PART- I

Statement of Consolidated Unudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2025

(Rs in lakhs)

	Particulars	Quarter ended on			Nine months ended on		Year ended on
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	Revenue from operation	37502.33	78563.65	7156.34	240096.88	11080.60	38515.83
II	Other Income	239.90	210.22	280.74	648.91	922.53	1861.68
III	Total Income (I + II)	37742.23	78773.87	7437.08	240745.79	12003.13	40377.51
IV	Expenses						
	a) Cost of Material Consumed	29876.97	201039.92	5145.11	230944.45	7194.24	181.42
	b) Direct Expense	47.58	-2782.21	158.68	103.77	331.42	215.47
	c) Purchase of Stock in Trade	0.00	-121264.50	996.59	0.00	1269.16	34987.73
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5622.28	-4234.33	-715.42	124.96	-982.75	-562.76
	e) Employee Benefit Expense	195.03	184.07	148.91	533.55	338.74	458.49
	f) Finance cost	84.53	85.36	45.53	239.27	180.61	245.03
	g) Depreciation & amortization	49.79	50.48	16.33	149.79	45.96	80.36
	h) Other Expenditure	1538.92	5287.53	484.88	7083.61	1973.04	2466.70
	Total Expenses (IV)	37415.10	78366.32	6280.61	239179.40	10350.42	38072.44
V	Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	327.13	407.55	1156.47	1566.39	1652.71	2305.07
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss)before extra ordinary Items and tax (V -VI)	327.13	407.55	1156.47	1566.39	1652.71	2305.07
VIII	Extra Ordinary Items						
IX	Profit / (Loss)before Tax (VII- VIII)	327.13	407.55	1156.47	1566.39	1652.71	2305.07
X	Tax expense						
	(i) Current Tax	68.92	100.48	292.00	318.00	416.00	508.96
	(ii) Earlier period tax written off	0.00	0.00	-1.23	0.00	-1.23	-1.23
	(iii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.91
XI	Profit (Loss) for the period from continuing operations (IX - X)	258.21	307.07	865.70	1248.39	1237.94	1795.43
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00



XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	258.21	307.07	865.70	1248.39	1237.94	1795.43
XVI	Other Comprehensive Income: A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	258.21	307.07	865.70	1248.39	1237.94	1795.43
XVIII	Net Profit / (Loss) attributable to:						
	Owner of the Comapnay	214.42	247.72	768.63	928.15	1053.43	1543.58
	Non Controlling Interest	43.80	59.35	97.07	320.24	184.51	251.85
XIX	Other Comprehensive Income / (Loss) attributable to:						
	Owner of the Comapnay	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
XX	Total Comprehensive Income / (Loss) attributable to:						
	Owner of the Comapnay	214.42	247.72	768.63	928.15	1053.43	1543.58
	Non Controlling Interest	43.80	59.35	97.07	320.24	184.51	251.85
XXI	Paid up equity share capital	3557.69	3533.31	3506.92	3533.31	3506.92	3506.92
	Face value of equity share capital	1.00	1.00	10.00	1.00	10.00	1.00
	Reserve excluding Revaluation Reserves	-	-	-	-	-	34376.33
XXII	Earnings Per Share (for continuing operation):						
	a) Basic	0.06	0.07	2.19	0.26	3.00	0.44
	b) Diluted	0.06	0.07	2.19	0.26	3.00	0.44
XXIII	Earnings Per Share (for discontinued operation)						
	a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXIV	Earnings Per Share (for discontinued & continuing operation)						
	a) Basic	0.06	0.07	2.19	0.26	3.00	0.44
	b) Diluted	0.06	0.07	2.19	0.26	3.00	0.44



NOTES:

1 **Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.**

2 **The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 14th February,2026.**

3 **This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .**

4 **The Central government has made the labour code bill containing four laws effective from November 21st, 2025. The Group is in the process of evaluation of its impact, and ascertain its effect on the financials, if any.**
Since the exercise is yet to be over, the impact of the same if any, will be accounted for after the process / exercise for implementation is over in the next quarter.

5 **During the quarter, the company has converted 24,37,650 warrants issued to persons belonging to promoter as well as non-promoter category; each carrying a right to subscribe to one equity share per Warrant, into 24,37,650 equity shares of Face Value of Rs.10/- each.**

6 **To facilitate Comparision , figures of previous periods has been regrouped and rearranged, whereever necessary.**

Place: Ahmedabad
Date: 14/02/2026

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, LAST MILE ENTERPRISES LIMITED
(FORMERLY KNOWN AS TRANS FINANCIAL RESOURCES LIMITED)

Mr. Harishkumar Bhalchandra Rajput
(Managing Director)
(DIN : 06970075)

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025

(Rs in lakhs)

Sr.No	Particulars	Quarter ended on			Nine Month Ended		Year ended
		31-12-2025	30-09-2025	31/12/2024	31-12-2025	31/12/2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Real Estates & Other Related Services	243.93	343.23	1628.68	829.04	2684.59	22.96
	b) Business of Mobile Accessories, Gadgets and Other Related Items	37258.30	78220.42	5527.66	239267.84	8396.01	13079.48
	Total	37502.23	78563.65	7156.34	240096.88	11080.60	13102.44
	Less: Intersegment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/ Income From Operations	37502.23	78563.65	7156.34	240096.88	11080.60	13102.44
2	Segment Results						
	Profit/ (Loss) before tax and interest from each segment						
	a) Real Estates & Other Related Services	210.85	221.58	836.94	624.00	1098.16	162.26
	b) Business of Mobile Accessories, Gadgets and Other Related Items	200.80	271.35	365.06	1181.66	735.16	373.00
	Total	411.65	492.93	1202.00	1805.66	1833.33	535.25
	Less: i) Finance Costs	84.52	85.36	45.53	239.27	180.61	193.69
	ii) Other Un-allocate Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocate Income	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	327.13	407.57	1156.47	1566.39	1652.71	341.56

Notes :

1 Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

Place: Ahmedabad
Date: 14/02/2026

LAST MILE ENTERPRISES LIMITED

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, LAST MILE ENTERPRISES LIMITED
(FORMERLY KNOWN AS TRANS FINANCIAL RESOURCES LIMITED)

Mr. Harishkumar Bhalchandra Rajput
(Managing Director)
(DIN : 06970075)

LAST MILE ENTERPRISES LIMITED
(Formerly Known as Trans Financial Resources Limited)

Date: 14.02.2026

To,
Department of Corporate Services
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

REF: COMPANY CODE BSE: 526961

Dear Sir/Madam,

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue of Equity Shares and fully convertible warrants for the purposes other than those for which the funds were raised.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of NIL deviation(s) or variation(s) for the quarter ended 31ST December, 2025.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, LAST MILE ENTERPRISES LIMITED
(Formerly known as Trans Financial Resources Limited)

MR. HARISHKUMAR BHALCHANDRA RAJPUT
MANAGING DIRECTOR
(DIN: 06970075)

LAST MILE ENTERPRISES LIMITED

ANNEXURE I

Statement on deviation / variation in utilization of funds raised for the quarter ended on 31st December, 2025.

Preferential Issue 1

Name of listed entity	LAST MILE ENTERPRISES LIMITED
Mode of Fund Raising	**Preferential Issue**
Date of Raising Funds	03.04.2023, 06.04.2023, 21.07. 2023 ,12.06.2024 31.08.2024 and 01.10.2024
Amount Raised	Rs. 43,58,81,250 comprising of i) Rs. 35370000 received on allotment of 13,10,000 Equity shares ii) Rs. 108000000 received on allotment of 16000000 warrants convertible into equity shares- raised in the quarter ended June, 2023 and • conversion of One warrant during the quarter ended September, 2023 of Rs. 35,43,750 received upon allotment of 1,75,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder. • conversion of warrants during the quarter ended June, 2024 of Rs. 5,00,17,500 received upon allotment of 24,70,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder. • conversion of warrants during the quarter ended September, 2024 of Rs. 8,36,83,125 received upon allotment of 41,32,500 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder • conversion of warrants during the

LAST MILE ENTERPRISES LIMITED

	quarter ended December, 2024 of Rs. 15 52 66,875 received upon allotment of 76 67 500 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder Refer Note
Report filed for Quarter ended	31st December,2025
Monitoring Agency	**Not applicable**
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of fundsraised	No
If yes, whether the same is pursuant to changein terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.

Original Object	Modified Object, if any	Original Allocation	Modified allocation,if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.		Rs. 15 52 66,875	-	Rs. 15 52 66,875	NIL	-
		Rs. 8,36,83,125	-	Rs. 8,36,83,125	NIL	-
		Rs. 5,00,17,500	-	Rs. 5,00,17,500	NIL	-
	-	Rs. 3543750	-	Rs. 3543750	NIL	-
	-	Rs. 14,33,70,000	-	Rs. 14,33,70,000	NIL	-

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

FOR, LAST MILE ENTERPRISES LIMITED

(Formerly known as Trans Financial Resources Limited)

LAST MILE ENTERPRISES LIMITED

Name of Signatory: MR. HARISHKUMAR BHALCHANDRA RAJPUT
Designation: MANAGING DIRECTOR
DIN: 06970075

Note:

Serial Number	Particulars	Date of Receipt no. Funds	Amount	Date of Submission to Stock exchange
1.	Funds of Rs. 35370000 received on allotment of Equity shares And Rs. 108000000 received on allotment of 16000000 warrants convertible into equity shares(Being 25% of the issue price per warrant as upfront payment.)	03.04.2023 and 06.04.2023	Rs. 14,33,70,000	12.08.2023
2	Rs. 35,43,750 received upon allotment of 1,75,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	21.07.2023	Rs. 3543750	10.11.2023
3.	Rs. 5,00,17,500 received upon allotment of 24,70,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	12.06.2024	Rs.5,00,17,500	06.08.2024
4.	Rs. 8,36,83,125 received upon allotment of 41,32,500 equity shares	31.08.2024	Rs. 8,36,83,125	09.09.2024

LAST MILE ENTERPRISES LIMITED

	of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder			
5.	Rs. 15 ,52 ,66,875 received upon allotment of 76 67 500 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 20.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder	01.10.2024	Rs. 15,52,66,875	10.10.2024

LAST MILE ENTERPRISES LIMITED

Preferential Issue 2

Name of listed entity	LAST MILE ENTERPRISES LIMITED
Mode of Fund Raising	**Preferential Issue**
Date of Raising Funds	22.01.2024, 30.01.2024 ,08.04.2024 ,10.06.2024 and 28.12.2024
Amount Raised	Rs. 75,09,80,000 comprising of i) Rs. 65,06,50,000 received on allotment of 3718000 Equity shares ii) Rs. 503,12,500 received on allotment of 1150000 warrants convertible into equity shares • Rs. 3937500 received upon allotment of 30,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder. • conversion of warrants during the quarter ended June, 2024 of Rs. 2,62,50,000 received upon allotment of 200000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder • conversion of warrants during the quarter ended December, 2024 of Rs. 39,37,500 received upon allotment of 30000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder Refer Note
Report filed for Quarter ended	31st December,2025
Monitoring Agency	**Not applicable**

LAST MILE ENTERPRISES LIMITED

Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of fundsraised	No
If yes, whether the same is pursuant to changein terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.

Original Object	Modified Object, if any	Original Allocation	Modified allocation,if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The object for raising funds is to raise capital for expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.		Rs. 1,70,62,500	-	Rs. 1,70,62,500	NIL	-
		Rs. 2,34,32,500	-	Rs. 2,34,32,500	NIL	-
		Rs. 39,37,500	-	Rs. 39,37,500	NIL	-
	-	Rs. 2,62,50,000	-	Rs. 2,62,50,000	NIL	-
	-	Rs.39,37,500	-	Rs.39,37,500	NIL	-
	-	Rs. 70,09,62,500	-	Rs. 70,09,62,500	NIL	-

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

LAST MILE ENTERPRISES LIMITED

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

FOR, LAST MILE ENTERPRISES LIMITED

(Formerly known as Trans Financial Resources Limited)

Name of Signatory: MR. HARISHKUMAR BHALCHANDRA RAJPUT
Designation: MANAGING DIRECTOR
DIN: 06970075

Serial Number	Particulars	Date of Receipt no. Funds	Amount	Date of Submission to Stock exchange
1.	Funds of Rs. 65,06,50,000 received on allotment of 3718000 Equity shares And Rs. 50312500 received on allotment of 11,50,000 warrants convertible into equity shares(Being 25% of the issue price per warrant as upfront payment.)	22.01. 2024 and 30.01.2024	Rs. 70,09,62,500	28.05.2024
2	Rs. 3937500 received upon allotment of 30,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	08.04.2024	Rs. 39,37,500	06.08.2024
3.	Rs. 2,62,50,000 received upon allotment of 200000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	10.06.2024	Rs. 2,62,50,000	06.08.2024
4.	Rs. 39,37,500 received upon allotment of 30000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 131.25 per warrant	28.12.2024	Rs. 39,37,500	15.01.2025

LAST MILE ENTERPRISES LIMITED

	(being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.			
5.	Rs. 2,34,32,500 received upon allotment of 13,39,000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 13.125 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	01.07.2025	Rs. 2,34,32,500	04.07.2025
6.	Rs. 1,70,62,500 received upon allotment of 1300000 equity shares of face value of Rs. 10 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 13.125 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") from the warrant holder.	21.07.2025	Rs. 1,70,62,500	28.07.2025

LAST MILE ENTERPRISES LIMITED

Preferential Issue 3

Name of listed entity	LAST MILE ENTERPRISES LIMITED
Mode of Fund Raising	**Preferential Issue**
Date of Raising Funds	29.04.2024,04.05.2024 and 06.05.2024
Amount Raised	Rs. 2,35,37,02,800 comprising of i) Rs. 2,20,04,77,800 received on allotment of 3667463 Equity shares ii) Rs. 15,32,25,000 received on allotment of 1021500 warrants convertible into equity shares
Report filed for Quarter ended	30th September,2025
Monitoring Agency	**Yes**
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of fundsraised	No
If yes, whether the same is pursuant to changein terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	The object of preferential issue of equity shares is to raise funds for long term working capital requirements for expansion along with diversification, Investment in NCD or loan to NBFC to acquire stressed assets, investment in Subsidiary Companies for growth of their operations, Acquisitions/Strategic Investments and general corporate purposes which will augment the growth and improve the Financial Performance of the company for the benefits of the stakeholders.

Original Object	Modified Object, if any	Original Allocation	Modified allocation,if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The object for raising funds is to raise capital for	-	Rs. 2,35,37,02,800	-	Rs. 2,35,37,02,800	NIL	-

expansion plan, meeting working capital gap and for achieving other general corporate objects of the Company.						

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

FOR, LAST MILE ENTERPRISES LIMITED

(Formerly known as Trans Financial Resources Limited)

LAST MILE ENTERPRISES LIMITED

Name of Signatory: MR. HARISHKUMAR BHALCHANDRA RAJPUT
Designation: MANAGING DIRECTOR
DIN: 06970075