Conart Engineers Limited™

Where Construction Engineering Becomes An Art CIN : L45200MH1973PLC017072

Regd. Office: 17, Ground Floor, Jay Bharat Society Nr. Solanki Palace, 3rd Road Old Khar, Khar West, Mumbai-400052, Maharashtra. Tel: 022-26489621,

Date : 14.11.2025

To,
Assistant General Manager / Dy Manager
Department of Corporate Services
BSE Limited
P J Tower, Dalal Street
Fort, Mumbai

Dear Sir

Subject : Unaudited Financial Results in Board Meeting held on 14th November, 2025

Ref : Script Code : 522231

With Reference to the above, in terms of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting of the Board of Directors of the Company was held on Friday, the 14th November, 2025 at 4.00 P.M. at its Branch Office at 2nd Floor, Bombay Shopping Centre, R C Dutt Road, Vadodara and has approved and taken on record the following.

1. Unaudited Provisional Financial Results for the quarter and half year ended on 30th September, 2025 along with Balance Sheet, Profit and Loss Account and Cash Flow statement for the said period and duly carried on "Limited Review" by the Statutory Auditors, thereon. Also enclosed herewith integrated financial reporting statement (Copy enclosed)

2. We also confirm that the Statutory Auditor has given unmodified limited review report on financial results for the quarter and half year ended on 30th September, 2025

3. Increase in the managerial remuneration of Mr. Jimish Sura – Executive effective from 1st November, 2025 within the Schedule V of Companies Act, 2013

4. Reduction in the managerial remuneration of Mr. Jitendra Sura – Managing Director from Rs.2,40,000/- (Gross with Perks) to Rs.1,20,000/-(Gross with Perks) effective from 1st November, 2025.

The board meeting commenced at 4.00 PM and concluded at 5.30 PM.

We request you to take the documents on record.

For Conart Engineers Limited

Shah Narendra
Digitally signed by Shah Narendra
Date: 2025.11.14 17:05:48 +05'30'

(Narendra D. Shah)
Company Secretary and Compliance Officer
M- A 7480

Encl : A/a

Integrated Financial Reporting

B. Statement of Deviation or Variation for Proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutions Placement etc

C. Format for Disclosing Outstanding Default on Loans and Debt Securities

- The company has not borrowed any loans or issued any debt securities hence not applicable

D Format for Disclosure of Related Party Transactions

- Enclosed herewith

E Statement of Impact on Audit Qualifications, submitted along with Un audited Financial Results (Standalone)

- Not Applicable for Reporting Period. There is no qualifying remarks in LRR

Conart Engineers Limited®
where construction engineering becomes an art
2nd Floor, Bombay Shopping Centre, R. C. Dutt Road, Alkapuri, Vadodara-390 007. Ph.: (265) 2330946, 2337122 E-mail : info@conartengineers.com

Statement of Standalone Unaudited Financial Results For The Quarter Ended 30th Sep, 2025

(Rs.in Lakh except EPS)

S.No	Particulars	Quarter Ended			Year Ended	
		30 Sep 25	30 June 25	30 Sep 24	30 Sep 25	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income					
I	a) Income from Operations	1,622.60	1,477.72	1,057.23	3,100.32	5,652.98
II	b) Other Income	41.44	100.94	4.60	142.37	50.93
III	**Total Income (I+II)**	1,664.03	1,578.66	1,061.83	3,242.69	5,703.91
	Expenses					
	a) Cost of materials consumed	685.60	710.14	361.54	1,395.74	2,242.08
	b) Purchase of stock in trade	-	-	-	-	-
	b) Change in inventories of finished goods, work-in-progress and stock- in-trade	(167.39)	141.53	89.51	(25.85)	(430.62)
	d) Exise Duty on Sales	-	-	-	-	-
	c) Employees Benefits Expense	67.18	82.34	63.95	149.52	246.08
	d) Finance Cost	0.34	0.05	0.34	0.39	1.69
	e) Depreciation and amortisation Expense	18.13	15.73	13.90	33.86	53.86
	f) Construction Expenses	866.78	468.84	492.83	1,335.63	3,052.92
	g) Administrative and Operating Expenses	20.68	29.37	22.97	50.05	150.31
IV	**Total Expenses**	1,491.32	1,448.01	1,045.06	2,939.33	5,316.32
V	**Profit before exceptional and extraordinary items and taxes (III - IV)**	172.71	130.65	16.77	303.36	387.59
VI	**Exceptional items**	-	-	-	-	-
VI	**Profit/(Loss) from extraordinary items and taxes (V)**	172.71	130.65	16-77	303.36	387.59
VII	**Profit before Tax (VI)**	172.71	130.65	16.77	303.36	387.59
VIII	Tax Expenses					
	a) Current Tax	43.21	32.09	-	75.30	94.50
	b) Deferred Tax	0.31	26.65	(19.38)	26.97	36.48
	c) Tax Expenses related to earlier years	-	-	-	-	(11.22)
IX	**Profit for the period (VII-VIII)**	129.19	71.90	36.15	201.09	267.83
X	Other Comprehensive Income	(30.86)	(52.19)	33.38	(83.05)	55.92
	(i) Tax on above	7.77	13.14	(8.40)	20.90	(14.07)
	Total of Other Comprehensive Income	(23.09)	(39.06)	19.71	(62.15)	41.85
XI	**Total Comprehensive Income for the period (IX+X)**	106.10	32.84	55.86	138.94	309.68
XII	Paid up equity share capital	314.00	314.00	314.00	314.00	314.00
	Face Value of the Share Rs.5/-each(P.Y. 10/-))			face value ₹10/-	face value ₹5/-	
XIII	Other Equity	3,037.41	2,931.32	2,684.02	3,037.41	2,898.48
XIV	Earning Per Share in Rs. (Not Annualised)					
	Basic and Dilluted	2.06	1.14	1.15	3.20	4.26

1 These results have been prepared on the basis of the unaudited financial statements for the quarter ended Sep 30, 2025 and the Audited condensed interim financial results upto the end of the year, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14-11-2025. The **statutory auditors have** expressed an unmodified audit opinion on financial results.

2 The above financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 read with the relevant rules issued there under and guidelines issued by the Securities and Exchange Board of India.

3 The Company operates only in one business segment viz Construction activity.

JIMISH SURA
Digitally signed by JIMISH SURA
Date: 2025.11.14 16:56:50 +05'30'

Jimish J Sura
Executive Director (Finance)
DIN No: 03096064

Place : Vadodara
Dated :14-11-2025

Conart Engineers Limited®
where construction engineering becomes an art
2nd Floor, Bombay Shopping Centre, R. C. Dutt Road, Alkapuri, Vadodara-390 007. Ph.: (265) 2330946, 2337122 E-mail : info@conartengineers.com

Statement of Balance Sheet as on 30th Sep, 2025

Rs. in Hundred

Particulars	Note No	For the quarter and half year ended Sep 2025	As at 31st Mar, 2025
		Current Year	*Previous Year*
ASSETS			
Non-current assets			
(a) Property, plant and equipment	**3**	5,75,870.02	5,22,787.34
(b) Other intangible assets	**4**	132.95	132.95
(c) Investment property	**5**	61,130.50	61,130.50
(d) Financial assets			
(i) Investments	**6**	1,40,775.58	1,40,775.58
(ii) Other financial assets		-	-
(e) Deferred tax Assets (net)	**7**	-	-
(f) Other non-current assets	**8**	21,037.16	15,361.75
Total non-current assets		**7,98,946.21**	**7,40,188.12**
Current Assets			
(a) Inventories	**9**	9,46,902.63	9,03,421.34
(b) Financial assets			
(i) Investments	**10**	8,80,818.79	10,15,348.82
(ii) Trade receivable	**11**	13,09,968.92	8,68,397.59
(iii) Cash and cash equivalents	**12**	3,31,612.59	5,81,919.04
(iv) Loans	**13**	3,03,110.33	51,184.87
(c) Other current assets	**14**	30,295.56	20,535.31
Total current assets		**38,02,708.82**	**34,40,806.96**
Total assets		**46,01,655.03**	**41,80,995.08**
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	**15**	3,14,000.00	3,14,000.00
(b) Other equity	**16**	30,37,413.59	28,98,476.74
		33,51,413.59	**32,12,476.74**
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Long – term Borrowings	**17**	618.08	1,245.33
(b) Provisions	**18**	-	-
(c) Deferred tax liabilities (net)	**19**	28,515.67	1,548.23
		29,133.75	**2,793.56**
Current Liabilities			
(a) Financial Liabilities			
(i) Short – term Borrowings	**18**	-	
i) Trade payables			
a) Total outstanding dues of micro enterprise and small enterprises	**20**	1,28,783.51	63,090.96
b) Total outstanding dues of creditors other than micro enterprise and small enterprises	**20**	3,20,409.04	4,44,565.42
(b) Other current liabilities	**21**	1,29,999.71	72,620.45
(c) Provisions	**22**	6,41,915.43	3,85,447.95
(c) Current tax liabilities (net)	**23**	-	-
Total current liabilities		**12,21,107.69**	**9,65,724.78**
Total equity and liabilities		**46,01,655.03**	**41,80,995.08**
Background	**1**		
Significant Accounting Policies	**2**		
See accompanying notes to the financial statements	**31 to …**		

For Govind Prasad & Co
Chartered Accountants

(Govind Prasad)
Partner
Membership No. 047948
Firm Registration No. 114360W
Mumbai
Dated :14-11-2025

For and on behalf of the Board
Conart Engineers Limited

JIMISH SURA
Digitally signed by JIMISH SURA
Date: 2025.11.14 16:57:28 +05'30'

Jimish J Sura
Executive Director (Finance)
DIN No - 03096064
Vadodara

Dated :14-11-2025

Conart Engineers Limited®
where construction engineering becomes an art
2nd Floor, Bombay Shopping Centre, R. C. Dutt Road, Alkapuri, Vadodara-390 007. Ph.: (265) 2330946, 2337122 E-mail : info@conartengineers.com

Cash flow statement for the quarter ended 30 Sep 2025

Rs. in Hundred

Particulars	Quarter and half year		As at 31st March 2025	
A. Cash Flow From Operating Activities				
Profit/(loss) for the year		3,03,358.67		3,87,585.95
Adjustments to reconcile net profit to net cash provided by operating activities:				
Depreciation	33,859.71		53,858.22	
Finance cost	391.35		1,692.62	
Loss/(Profit) on Sale of Assets/Investment	0.00		(9,414.15)	
Provision written back	0.00		-	
Bad Debts Recovered	0.00		(26,798.20)	
Share of profit in Firm	0.00		64.62	
Provision for Diminution in value of Investment	0.00		-	
(Profit)/Loss on sale of investment	-1,27,227.16		(6,449.87)	
Dividend Received	-15.00		(17.50)	
Interest Received	-13,990.23	-1,06,981.32	(6,130.79)	6,804.95
Operating Profit Before Working Capital Changes		1,96,377.36		3,94,390.90
Adjustments:				
Inventories	-43,481.29		(4,85,663.40)	
Trade receivables	-4,41,571.34		1,89,908.87	
Other receivables	-2,67,361.12		(23,339.18)	
Trade payables	-58,463.83		2,68,616.17	
Other payables	3,18,105.43	-4,92,772.14	2,35,352.30	1,84,874.76
Cash Generated From Operations		-2,96,394.79		5,79,265.66
Direct Taxes Paid (net of refunds)		-58,661.13		(87,869.70)
Net Cash From Operating Activities		-3,55,055.91		4,91,395.96
B. Cash Flow From Investing Activities				
Purchase of Fixed Assets	-86,942.39		(1,06,984.81)	
Interest Received	13,990.23		6,130.79	
Dividend Recd	15.00		17.50	
Sale of Fixed Assets	0.00		11,189.73	
Proceeds from Partnership Firm	0.00		(50,000.00)	
Sale of Investment	3,28,705.23		75,000.00	
Purchase of Investment	-1,50,000.00	1,05,768.07	(1,00,000.00)	(1,64,646.79)
Net Cash Used in Investing Activities		1,05,768.07		(1,64,646.79)
C. Cash Flow From Financing Activities				
Proceeds & Repayment of Borowings	-627.25		(1,099.00)	
Finance Cost	-391.35	-1,018.60	(1,692.62)	(2,791.62)
Total Of A+B+C		-2,50,306.45	-	3,23,957.55
Cash and Cash Equivalents Opening	5,81,919.04		2,57,961.49	
Cash and Cash Equivalents Closing	3,31,612.59	2,50,306.45	5,81,919.04	(3,23,957.55)

As per our report attached
For Govind Prasad & Co
Chartered Accountants

(Govind Prasad)
Partner
Membership No. 047948
Firm Registration No. 114360W
Mumbai
Dated :14-11-2025

For and on behalf of the Board
Conart Engineers Limited

JIMISH SURA
Digitally signed by JIMISH SURA
Date: 2025.11.14 16:57:59 +05'30'

(Jimish J Sura)
Executive Director - Finance & CFO
DIN No - 03096064
Vadodara
Dated :14-11-2025

GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA
E-mail: govind@cagovind.com / Govind_aggarwal@hotmail.com
Mob No.: 9869447724 / 9320017276

Ramesh Barvadiya: B.Com, ACA
E-mail: capremlata@cagovind.com

Ratanlal Ranasaria: B. Com, FCA
E-mail: ratan.ranasaria@cagovind.com

Gaur Arun Kumar: B.com, FCA
E-mail: audit@cagovind.com

LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2025

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to Conart Engineers Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Conart Engineers Limited,** for the period ended **September 30, 2025**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad & Co.
Chartered Accountants
FRN: 114360W

GOVIND PRASAD & COMPANY * CHARTERED ACCOUNTANTS * MUMBAI

Govind Prasad
Partner
M. No.: 047948
Place: Mumbai
Date: 14th November, 2025

UDIN: 25047948BMHYOQ9075

Off: 3-B, 2nd Floor, Malhotra House, Opposite GPO, Fort, Mumbai-400001.
Tel. no.: 022-62372119/ 022-49701533/ Mob:- 7021551243