Date: 05/09/2026

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

(Script Code: 543376)

Subject: Annual Report of the Company for the F.Y. 2025-26

Ref: Compliance to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The 6th Annual General Meeting of the Company is scheduled to be held on Wednesday, 30th September, 2026 at 11:00 A.M. (IST) through video conferencing/other audio-visual means.

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Annual Report of the Company for the F.Y. 2025- 26.

The Cur-off Date for the purpose of determining the eligibility of the Members to attend the 6th Annual General Meeting of Company will be Wednesday, 23rd September, 2026.

Please take same on your record and oblige.

For, Samor Reality Limited

BIRJUKUMAR AJITBHAI SHAH
Digitally signed by BIRJUKUMAR AJITBHAI SHAH
Date: 2026.09.05 12:58:00 +05'30'

SAMOR REALITY LIMITED AHMEDABAD

Birjukumar Ajitbhai Shah
Managing Director
DIN: 02323418

SAMOR REALITY LIMITED

ANNUAL REPORT FOR YEAR ENNED
31ST MARCH 2026

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CORPORATE INFORMATION

SAMOR REALITY LIMITED

BOARD OF DIRECTORS

NAME	DESIGNATION
Mr. Birjukumar Ajitbhai Shah	Managing Director
Mr. Jagrutiben Birjubhai Shah	Whole Time Director
Mr. Akshay Sevantilal Mehta	Non-Executive Director
Mr. Babubhai Khodidas Solanki	Non-Executive Independent Director
Mr. Ganesh Bhavarlal Prajapati	Non-Executive Independent Director
Mr. Tarak Suhag Maniar	Non-Executive Independent Director

KEY MANAGERIAL PERSONNEL

NAME	DESIGNATION
Mr. Birjukumar Ajitbhai Shah	Managing Director & Chief Financial Officer
Mr. Jagrutiben Birjubhai Shah	Whole Time Director
Ms. Pooja Aidasani	Company Secretary & Compliance Officer

AUDIT COMMITTEE / **STAKEHOLDER'S RELATIONSHIP COMMITTEE**

NAME	DESIGNATION	NAME	DESIGNATION
Mr. Ganesh Bhavarlal Prajapati	Chairman	Mr. Ganesh Bhavarlal Prajapati	Chairman
Mr. Babubhai Khodidas Solanki	Member	Mr. Babubhai Khodidas Solanki	Member
Mr. Tarak Suhag Maniar	Member	Mr. Jagrutiben Birjubhai Shah	Member

NOMINATION & REMUNERATION COMMITTEE

NAME	DESIGNATION
Mr. Tarak Suhag Maniar	Chairman
Mr. Babubhai Khodidas Solanki	Member
Mr. Ganesh Bhavarlal Prajapati	Member

REGISTERED OFFICE

4th Floor, 401, Venus Atlantis, Near Shell Petrol Pump, Prahaladnagar Road, Anand Nagar, Satellite, Ahmedabad, Gujarat, 380015.
Email: compliance@samor.in
Website: www.samor.in
Phone: +91 79 35220061

STATUTORY AUDITOR

M/s. Shah & Shah
207, Samedh, Besides Associated Petrol Pump, C. G. Road, Ahmedabad- 380006, Gujarat.
Contact No.: +91 79 40307519
Email: info@shahandshahca.com

SECRETARIAL AUDITOR

M/s. SS Lunkad & Associates
96, Bhavani Peth, Subhash Chowk,
Jalgon- 425001.
Contact No.: +91 8888297692
Email: sslunkadasso@gmail.com

REGISTRAR & SHARE TRANSFER AGENT

KFin Technologies Limited
Selenium Tower B, Plot Nos. 31 & 32, Financial District Nanakramguda, Serilingampally Mandal, Hydrabad 50032, India.
Tel. Number: +91 4067162222/1595
Email: raghu.veedha@kfintech.com

SAMOR REALITY LIMITED

CIN: L45400GJ2020PLC118556

Registered Office: 4th Floor, 401, Venus Atlantis, near Shell Petrol Pump, Prahaladnagar Road, Anand Nagar, Satellite, Ahmedabad-380015, Gujarat, India

Tel: 079-3522 0061**: Email:** compliance@samor.in**; Website:** www.samor.in

NOTICE OF 6TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the sixth (6th) Annual General Meeting (AGM) of the Members of Samor Reality Limited will be held on **Wednesday, 30th September, 2026 at 11:00 A.M. (IST)** through video conferencing/other audio-visual means to transact the following business:

ORDINARY BUSINESSES:

1. **Adoption of Financial Statements:**

   To consider and adopt the Audited Financial Statement of the Company including the Audited Balance Sheet for the Financial Year ended on 31st March, 2026, the Statement of Profit and Loss and the Cash flow statement for the year end on that date and the report of the Board of Directors and Auditors thereon;

   In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution;

   "RESOLVED THAT the standalone audited financial statement of the Company for the financial year ended on 31st March, 2026, the Statement of Profit and Loss and the Cash flow statement for the year end on that date and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. **Re-Appointment of Ms. Jagrutiben Birjubhai Shah (DIN: 02334894) as director liable to retire by rotation:**

   In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution;

   "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Ms. Jagrutiben Birjubhai Shah (DIN: 02334894), who retires by rotation at this meeting, be and is hereby re-appointed as a Director of the Company."

SPECIAL BUSINESS:

3. **Approval of Sub-division of Equity shares of the Company:**

   In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution;

   "RESOLVED THAT pursuant to the provisions of Section 61 and any other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and other applicable laws, rules and regulations for the time being in force, if any, prescribed by any relevant authorities from time to time, to the extent

applicable, subject to the provisions of the Memorandum and Articles of Association of the Company and to such other approvals, permissions and sanctions as may be necessary, approval of the Members of the Company be and is hereby accorded for Sub-division of 1 (One) Equity Share of the Company having face value of Rs. 10.00/- (Rupees Ten Only) each into 5 (five) Equity Shares having face value of Rs. 2.00/- (Rupees Two Only) each."

"RESOLVED FURTHER THAT pursuant to the sub-division of Equity Shares of the Company from face value of Rs. 10.00/- (Rupees Ten Only) each to face value of Rs. 2.00/- (Rupees Two Only) each, the existing Authorised and Paid-up Equity Share Capital of the Company as on record date as may be decided by the Board (which shall include any committee thereof) shall stand sub-divided as give below:

Particulars	Pre-sub division of Equity Shares			Post-sub division of Equity Shares		
	No. of shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	No. of shares	Face Value (in Rs.)	Total Share Capital (in Rs.)
Authorised Share Capital	2,50,00,000	10/-	25,00,00,000	12,50,00,000	2/-	25,00,00,000
Issued, Subscribed and Paidup share capital	2,26,00,000	10/-	22,60,00,000	11,30,00,000	2/-	22,60,00,000

"RESOLVED FURTHER THAT pursuant to the sub-division of the face value of Equity Shares as mentioned above the existing share certificate(s) in relation to the existing issued Equity Shares having face value of Rs. 10.00/- (Rupees Ten Only) each held in the physical form shall be deemed to have been automatically cancelled with effect from the record date to be fixed by the Board, and the board be and is hereby authorised without requiring to surrender the existing issued share certificate(s) by the Members to issue new share certificate in lieu of the existing share certificate(s) with regard to the sub-divided shares and in case of Equity shares held in the dematerialized form, the number of sub-divided Equity Shares be credited to the respective beneficiary accounts of the Members with the Depository Participants, in lieu of existing credits in their beneficiary accounts representing the Equity Shares of the Company before sub-division."

"RESOLVED FURTHER THAT the Board of Directors and/ or Company Secretary of the Company be and are hereby authorised to take all such steps as may be required to obtain approvals in relation to above and do all such further acts, deeds or things as may be required to give effect to the sub-division of Equity shares of the Company."

"RESOLVED FURTHER THAT the Board of Directors of the Company and/ or Company Secretary be and are hereby severally authorised to (a) delegate execution and filing of necessary applications, declarations and other documents with Stock Exchanges, Depositories, Depository Participants, Registrar & Transfer Agent and/ or any other statutory authority(ies), if any; (b) cancel the existing physical share certificates; (c) settle any question or difficulty that may arise with regard to the sub-division of the shares as aforesaid or for any matter connected herewith or incidental thereto and (d) do all such acts, deeds, things, including all the matters incidental thereto in order to implement the foregoing resolution.

4. Approval of alteration in Clause V i.e. Capital clause of the Memorandum of Association of the Company.

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution;

"RESOLVED THAT pursuant to the provisions of Section 13, 61, 64 and other applicable provisions of the Companies Act, 2013, if any, read with Rules made thereunder (including any statutory modification(s) or

reenactment(s) thereof for the time being in force) and upon sub-division of Equity Shares, consent of the Members of the Company be and is hereby accorded to alter the Equity Authorised Share Capital of the Company from the existing Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two Crores Fifty Lakhs) Equity Shares of Rs. 10.00/- (Rupees Ten Only) each to Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) divided into 12,50,00,000 (Twelve Crores Fifty Lakhs) Equity shares of Rs. 2.00/- (Rupees Two Only) each ranking pari passu in all respect with the Existing Equity Shares of the Company."

"RESOLVED FURTHER THAT pursuant to Section 13 and all other applicable provisions, if any, of the Companies Act, 2013, the existing Clause V of Memorandum of Association of the Company be and is hereby substituted by the following new clause:

V. The Authorised Share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) divided into 12,50,00,000 (Twelve Crores Fifty Lakhs) Equity shares of Rs. 2.00/- (Rupees Two Only).

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of the Directors (hereinafter referred to as "Board" which term shall include a Committee thereof authorised for the purpose) and/ or Company Secretary of the Company be and are hereby authorised to take all such necessary steps and actions and give such directions as may be in its absolute discretion deemed necessary and to settle any question that may arise in this regard, without being required to seek any further consent or approval of the shareholders or otherwise and that the shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution."

For and on behalf of Board of Directors
Samor Reality Limited

Birjukumar Ajitbhai Shah
Managing Director
DIN 02323418

Date: 05th September 2026
Place: Ahmedabad

Registered Office:
4th Floor, 401, Venus Atlantis, Near Shell Petrol Pump,
Prahaladnagar Road, Anand Nagar, Satellite, Ahmedabad-380015, Gujarat, India

IMPORTANT NOTES TO ANNUAL GENERAL MEETING

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, ("Act") setting out material facts relating to Special Business under Item No. 3 to 4 of the Notice to be transacted at the AGM is annexed hereto.

2. The Ministry of Corporate Affairs, Government of India ("MCA") has, vide its circular No. 9/2024 dated September 19, 2024, read with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 28, 2022 and September 25, 2023 (collectively referred to as "MCA Circulars"), inter-alia allowed conducting of AGM through Video Conferencing/ Other Audio-Visual Means ("VC/OAVM") facilities to be held on or before September 30, 2025, which does not require physical presence of the Members, Directors, Auditors and other persons at common venue. The Securities and Exchange Board of India ("SEBI") has also, vide its Circular No. SEBI/HO/ CFD/CFDPoD- 2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circular"), provided certain relaxations from compliance with certain provisions of the SEBI Listing Regulations. In compliance with the provisions of the Act, SEBI Listing Regulations, MCA Circulars and SEBI Circular and all other relevant circulars issued from time to time, the AGM of the Company is being conducted through VC / OAVM facility. The deemed venue for the AGM shall be the Corporate Office of the Company situated at 4th Floor, 401, Venus Atlantis, near Shell Petrol Pump, Prahaladnagar Road, Anand Nagar, Satellite, Ahmedabad-380015, Gujarat, India. Hence, Members can attend and participate in the AGM through VC/ OAVM only. The detailed procedure for participating in the meeting through VC / OAVM is given in the Notice.

3. The AGM of the Company is being convened through VC/OAVM in compliance with the applicable provisions of the Act, SEBI Listing Regulations, and read with all the applicable MCA and SEBI Circulars.

4. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI Listing Regulations, revised Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India and MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM and facility for those Members participating in the AGM to cast vote through e-voting system during the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ("NSDL") for facilitating voting through electronic means, as the authorized agency. NSDL will be providing facility for voting through remote e-Voting, for participation in the AGM through VC/ OAVM facility and e-Voting during the AGM. The instructions and other information relating to e-Voting are given in the Notice. Once the vote cast by the Member, the same shall not be allowed to be changed subsequently or cast again.

5. In terms of the MCA Circulars, since the physical attendance of the Members has been dispensed with, there is no requirement for the appointment of proxies. Accordingly, the facility to appoint proxies to attend and cast vote on behalf of the Members is not available for this AGM. However, in pursuance of Section 113 of the Act, and rules made thereunder, the Members who are Body Corporate(s) are entitled to appoint their authorised representatives to attend the AGM through VC/OAVM and participate and cast their votes through remote e-Voting and e-Voting during the AGM of the Company.

6. Institutional / Corporate Shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body resolution/authorization etc., with attested specimen signature of the duly authorized signatory(ies) authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through the remote e-Voting and e-Voting during AGM, to the

Scrutinizer by email through its registered email address to sslunkadasso@gmail.com with a copy marked to evoting@nsdl.com

7. The quorum for the AGM, as provided in Section 103 of the Act, is five (5) members (including a duly authorized representative of a body corporate) and Members present in the meeting through VC/OAVM shall be counted for the purpose of quorum pursuant to MCA Circulars and other applicable circulars.

8. **Dispatch of Annual Report through E-mail**

In accordance with the MCA Circulars and Circular No. SEBI/HO/CFD/CFDPoD- 2/P/CIR/2024/133 dated October 3, 2024 issued by SEBI, the Notice of the AGM along with the Annual Report of the Company for the financial year ended 31 March 2026 are being sent only through electronic mode (e-mail) to those Members whose email addresses are registered with the Company or the Registrar and Share Transfer Agent ("RTA") or with their respective Depository Participant/s (DPs) as on Friday, 28th August, 2026.

Members may note that the Notice and Annual Report for the financial year ended 31 March 2026 is also available on the Company's website www.samor.in, websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the remote e-Voting facility) at www.evoting.nsdl.com.The Company will also be sending printed copies of the Annual Report 2025-26 to the shareholders on receipt of specific requests.

9. Only registered members of the Company as on the cut-off date decided for the purpose, being Wednesday, 23rd September, 2026, may attend and vote at the Annual General Meeting as provided under the provisions of the Companies Act.

10. **Updation of PAN and KYC details**

Physical Holding:

SEBI vide its Circular March 16, 2023 subsequently rescinded due to issuance of Master Circular dated May 17, 2023 and amended by November 17, 2023, and further amended by Master Circular dated May 07, 2024, mandated that the security holders (holding securities in physical form), whose folio(s) do not have PAN or Choice of nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature updated, shall be eligible for any payment including dividend, in respect of such folios only through electronic mode with effect from 01 April 2024 upon completion/submission of the requisite documents/details in entirety.

In case of any query / assistance, Members are requested to contact the Company's RTA,
KFin Technologies Limited
Selenium Tower B, Plot Nos. 31 & 32, Financial District Nanakramguda, Serilingampally Mandal, Hydrabad 50032, India.
Tel. Number: +91 4067162222/1551

Demat Holding:

Update the PAN and KYC (i.e. postal address with pin code, email address, mobile number, bank account details) through your Depository Participants (DPs).

The Company, before processing the request for payment of Unclaimed / Unpaid Dividend, has been in practice obtaining necessary particulars of Bank Account of the Payee.

11. **Nomination facilities**

Section 72 of the Act read with Rule 19(1) of Companies (Share Capital and Debentures) Rules, 2014, provides for the facility of nomination to security holders of the Company. This facility is mainly useful in the case of those holders who hold their shares in their own name. Investors are advised to avail of this facility to avoid any complication in the process of transmission, in case of death of the holders. Where more than one person holds the securities of a company jointly, the joint holders may together nominate, in the prescribed manner, any person to whom all the rights in the securities shall vest in the event of death of all the joint holders. In case the shares are held in physical mode, the nomination form may be obtained from the Registrar & Share Transfer Agent. In case of shares held in Demat form, such nomination is to be conveyed to the DP as per the formats prescribed by them. In this connection, shareholders holding shares in physical form are requested to update their Nomination details, if not provided earlier to KFin Technologies Limited, the RTA of the Company.

12. **Dispute Resolution Mechanism (SMART ODR):**
In order to strengthen the dispute resolution mechanism for all disputes between a listed company and/or registrars & transfer agents and its shareholder(s)/ investor(s), SEBI had issued a Standard Operating Procedure ('SOP') vide Circular dated May 30, 2022. As per this Circular, shareholder(s)/investor(s) can opt for Stock Exchange Arbitration Mechanism for resolution of their disputes against the Company or its RTA. Further, SEBI vide Circular dated July 31, 2023 (updated as on December 20, 2023), introduced the Online Dispute Resolution (ODR) Portal. Through this ODR portal, the aggrieved party can initiate the mechanism, after exercising the primary options to resolve its issue, directly with the Company and through the SEBI Complaint Redress System (SCORES) platform. The Company has complied with the above circulars. The SMART ODR Portal can be accessed at: https://smartodr.in/login.

13. **Dematerialisation of physical shares:**
Members may please note that in view of the proviso to Regulation 40(1) of the SEBI Listing Regulations, securities of listed companies can be transferred only in dematerialised form (DEMAT) with effect from 1 April 2019. Dematerialisation of shares would help to eliminate risks associated with Physical Shares. In this regard, SEBI has clarified by a Press Release No. 12/2019 dated 27 March 2019, that the said amendments do not prohibit an investor from holding the shares in physical mode and the investor has the option of holding shares in physical mode even after 1 April 2019. However, any investor who is desirous of transferring shares (which are held in physical mode) after 1 April 2019 can do so only after the shares are dematerialized.

As per the SEBI mandate, the Company shall issue 'letter of confirmation(s)' in lieu of physical securities certificate(s) while processing shareholders' requests such as, transmission, transposition, subdivision, consolidation, renewal, exchange and change/deletion of names of shareholders. The securities holders/claimants are required to apply for dematerialization of securities on the basis of the 'letter of confirmation(s)' within a period of 120 days from the date of its issuance.

14. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in demat form only while processing service requests viz. issue of duplicate securities certificate, claim from unclaimed suspense account, renewal/ exchange of securities certificate, endorsement, sub-division/ splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled in and signed Form ISR – 4.

15. Members who hold shares in physical form in multiple folios in identical names or joint names in the same order of names are requested to send the share certificates to the Company's RTA for consolidation into a single folio.

16. The Board has appointed CS Sushmita Lunkad, Practicing Company Secretary (FCS: 12804; C.P. 20418), as the Scrutinizer to scrutinize the remote e-voting process and also e-voting during the meeting in a fair and transparent manner. The Scrutinizer shall, after the conclusion of e-voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting system and shall make a consolidated Scrutinizer's Report.

17. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.samor.in and on the website of the NSDL at www.evoting.nsdl.com immediately after declaration. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.

18. The scanned copies of the relevant documents referred to in the accompanying notice/explanatory statement will be made available at www.samor.in for inspection by the Members at the AGM, up to the date of this AGM.

    During the AGM, the scanned copy of Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Act, and the Memorandum and Articles of Association of the Company shall be available for inspection upon login to NSDL e-Voting system at www.evoting.nsdl.com

19. Ms. Pooja Aidasani, Company Secretary and Compliance Officer of the Company shall be responsible for addressing all the grievances in relation to this AGM including e-Voting.

20. Details as required under Regulation 36(3) of the SEBI Listing Regulations and revised Secretarial Standards on General Meeting (SS-2) with respect to Director seeking appointment and re-appointment at ensuing AGM is given to this Notice.

21. Since the AGM will be held through VC / OAVM facility, the Attendance slip, and Route Map are not annexed to this Notice.

VOTING THROUGH ELECTRONIC MEANS

1. In view of the relaxation provided by the Ministry of Corporate Affairs ("MCA") vide its General Circulars Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, and subsequent circulars issued in this regard, ('MCA Circulars'), the physical attendance of the Members at the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the AGM through VC/OAVM.

2. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

The remote e-voting period begins on Sunday, 27th September, 2026 at 09:00 A.M. and ends on Tuesday, 29th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 23rd September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 23rd September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000.

Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of

client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below **in process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to sslunkadasso@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to compliance@samor.in**.**
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@samor.in. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.comfor procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

22. The voting rights of the Members shall be in proportion to the paid-up value of their shares in the equity capital of the Company as on the cut-off date (i.e. the record date), being Wednesday, 23rd September, 2026.

23. The Board of Directors has appointed CS Sushmita Lunkad, Practicing Company Secretary (FCS: 12804; C.P. 20418), as a Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

24. The Scrutinizer shall within a period not exceeding two (2) working days from the conclusion of the e-voting period issue a Scrutinizer's Report of the votes cast in favor or against, If any, forth with to the Chairman of the meeting.

25. The Results on resolutions shall be declared at or after the AGM of the Company and the resolutions will be deemed to be passed on the Annual General Meeting date subject to receipt of the requisite number of votes in favour of the Resolution.

26. The Results declared along with the Scrutinizer's Report(s) will be available on the website of the Company www.samor.in within two (2) days of passing of the resolutions and communication of the same shall be made to BSE Limited, where the shares of the Company are listed.

27. Redressal of complaints of Investor: The Company has designated an e-mail id: compliance@samor.in to enable Investors to register their Complaints, if any.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Item No. 2:

Additional Disclosures as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2 are as under:

Name of Director and DIN	Ms. Jagrutiben Birjubhai Shah (DIN: 02334894)
Date of Birth	08/07/1978
Date of Initial Appointment	01/12/2020
Date of Appointment (at current term)	30/09/2025
Educational Qualifications	She did Matriculation.
Brief Resume and nature of expertise in specific functional area	Mrs. Jagrutiben Birjubhai Shah, aged 45 years is the Whole Time Director of our Company. She has completed her matriculation in year 1996. She was appointed on the Board of our Company upon incorporation of our Company i.e. w.e.f. December 01, 2020 and was partner in erstwhile partnership firm since 2014. She has vast experience of more than 11 years in the real estate industry. She is possessing excellent communication skills and leads human resource management in our Company.
Directorships held in other companies (excluding foreign companies, Section 8 companies and Struck off Companies and our Company)	Samor Infra and Advisory Limited
Memberships / Chairmanships of committees of other public companies	Nil
Number of meetings of the Board attended	5 Board Meeting
Terms and conditions of appointment/re-appointment along with details of remuneration sought to be paid	She was appointed on the Board of our Company upon incorporation i.e. w.e.f. December 01, 2020.
Remuneration last drawn	Nil
Shareholding in the Company:	51,01,159 Number of Equity Shares as on 31.03.2026
Inter-se Relationship with other Directors	With Directors & KMP of the Company: Wife of Birjubhai Shah, Managing Director

Item No. 3 & 4:

The Chairman informed the Members that the present Authorised Share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two Crores Fifty Lakhs) Equity Shares of Rs. 10.00/- (Rupees Ten Only) each and the Issued, Subscribed and Paid-up Equity Share Capital of the Company is Rs. 22,60,00,000/- (Rupees Twenty-Two Crores Sixty Lakhs Only) divided into 2,26,00,000 (Two Crores Twenty-Six Lakhs) Equity Shares of Rs. 10.00/- (Rupees Ten Only) each.

The Market price of the Company's Equity Shares has increased significantly during the last few years. In order to improve the liquidity of the Company's Equity Shares and to make the Equity Shares more affordable and accessible to small retail investors, the Board of Directors of the Company ("Board"), at its meeting held on 05th September, 2026, has recommended the Sub-division of 1 (One) Equity Share having a face value of Rs. 10.00/- (Rupees Ten Only) each into 5 (Five) Equity Shares having a face value of Rs. 2.00/- (Rupees Two Only) each, subject to the approval of the Members of the Company.

The proposed sub-division of Equity Shares will not result in any change in the amount of the Authorised Share Capital or the Issued, Subscribed and Paid-up Share Capital of the Company. However, the number of Equity Shares comprising the Authorised and Paid-up Share Capital will increase proportionately upon such sub-division, as set out in the resolution.

The Articles of Association of the Company permit the sub-division of Equity Shares, subject to the approval of the Members of the Company and such other applicable approvals as may be required. The Record Date for

determining the Members entitled to the sub-divided Equity Shares will be fixed by the Board of Directors of the Company after obtaining the approval of the Members.

Pursuant to the proposed sub-division of Equity Shares, and in accordance with the provisions of Sections 13 and 61 of the Companies Act, 2013 and the rules made thereunder, the existing Clause V of the Memorandum of Association of the Company relating to the Authorised Share Capital shall be altered to reflect the revised number and face value of the Equity Shares. Accordingly, Clause V of the Memorandum of Association shall read as follows:

V. The Authorised Share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) divided into 12,50,00,000 (Twelve Crores Fifty Lakhs) Equity Shares of Rs. 2.00/- (Rupees Two Only) each.

The proposed sub-division is intended to enhance the liquidity and marketability of the Company's Equity Shares and facilitate wider participation by retail investors, without altering the overall paid-up share capital of the Company.

Accordingly, the Board recommends the resolution set out at Item No. 3 and 4 of the Notice for approval of the Members of the Company by way of an Ordinary Resolution, in the interest of the Company.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 and 4 of the Notice, except to the extent of their respective shareholding, if any, in the Company.

For and on behalf of Board of Directors
Samor Reality Limited

Birjukumar Ajitbhai Shah
Managing Director
DIN 02323418

Date: 05th September 2026
Place: Ahmedabad

DIRECTORS' REPORT

Dear Shareholders,

The Board of Directors hereby submits the report of the business and operations of your Company ("the Company"), along with the Standalone Audited Financial Statements for the Financial Year ended on 31st March, 2026.

FINANCIAL RESULTS:
The Company's financial performance for the year ended on 31stMarch, 2026 is summarized below:

(In Lakhs)

PARTICULARS	Standalone	
	31.03.2026	**31.03.2025**
I. Net Sales/Income from Operations	0	0
II. Other Income	23.37	0
III. Total Revenue (I+II)	**23.37**	**0**
IV. Earnings Before Interest, Taxes, Depreciation and Amortization Expense	**(264.91)**	**(71.10)**
V. Finance Cost	0	0
VI. Depreciation and Amortization Expense	2.64	2.62
VII. Profit Before Tax (IV-V-VI)	**(267.55)**	**(73.72)**
VIII. Tax Expense:		
Less: Current Tax Expense	617.14	31.67
Less: Deferred Tax	(209.03)	(42.82)
Short Provision for tax	6.17	0.16
Profit After Tax (VII-VIII)	**(681.83)**	**(62.71)**

DIVIDEND:
For the Financial Year 2025-26, the Board of Directors have not recommended any dividend.

TRANSFER TO RESERVES:
During the year, the Company has not transferred any amount to Reserve and Surplus.

BUSINESS DESCRIPTION:
We are an integrated construction and real estate development company, focused primarily on construction and development of residential and commercial projects, in and around Ahmedabad, Gujarat. We believe that we have established a successful track record in the real estate industry in Ahmedabad, Gujarat by developing versatile projects through our focus on innovative architecture, strong project execution and quality construction.

CHANGE IN NATURE OF BUSINESS:
During the year, your Company has not changed its business or object and continues to be in the same line of business as per main object of the Company.

THE REGISTERED OFFICE:
The registered office of the company is situated at 4th Floor, 401, Venus Atlantis, near Shell Petrol Pump, Prahaladnagar Road, Anand Nagar, Satellite, Ahmedabad-380015, Gujarat, India.

SHARE CAPITAL:
During the year under review, the authorized and paid-up share capital of the Company are as follows:

- **AUTHORIZED CAPITAL:**
  The Authorised Capital of the Company is ₹ 25,00,00,000/- divided into 2,50,00,000 Equity Shares of ₹ 10/- (Rupees Ten Only) each.

- **ISSUED, SUBSCRIBED & PAID-UP CAPITAL:**

As on 31st March, 2026, the issued, subscribed and paid-up capital of the Company is ₹ 22,60,00,000/- divided into 2,26,00,000 Equity Shares of ₹ 10/- (Rupees Ten Only) each.

During the Financial year, there is no change in issued, subscribed and Paid-up share capital of the Company.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Constitution of Board:

As on the date of this report, the Board comprises of following Directors;

Name of Director	Designation	Date of Original Appointment	Date of Resignation	No. of Shares held as on 31st March, 2026
Mr. Birjukumar Ajitbhai Shah	Managing Director & Chief Financial Officer	01/12/2020	--	81,88,774 Equity Shares
Ms. Jagrutiben Birjubhai Shah	Whole Time Director	01/12/2020	--	51,01,159 Equity Shares
Mr. Akshay Sevantilal Mehta	Non-Executive Director	01/12/2020	--	26,73,148 Equity Shares
Mr. Babubhai Khodidas Solanki	Non-Executive Independent Director	30/12/2020	--	Nil
Mr. Tarak Suhag Maniar	Non-Executive Independent Director	24/02/2025	--	Nil
Mr. Ganesh Bhavarlal Prajapati	Non-Executive Independent Director	05/06/2023	--	Nil
Ms. Pooja Aidasani	Company Secretary	01/06/2021	--	Nil

Pursuant to the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Ms. Jagrutiben Birjubhai Shah will retire by rotation at the ensuing Annual General Meeting of the Company and being eligible, offers herself for re-appointment.

None of the Directors of the Company are disqualified under the provisions of Section 164(2) of the Companies Act, 2013.

DISCLOSURE BY DIRECTORS:
The Directors on the Board have submitted notice of interest under Section 184(1) i.e. in Form MBP 1, intimation under Section 164(2) i.e. in Form DIR 8, List of relatives and declaration as to compliance with the Code of Conduct of the Company.

BOARD MEETING:
Regular meetings of the Board are held at least once in a quarter. Additional Board meetings are convened, as and when require, to discuss and decide on various business policies, strategies and other businesses. The Board meetings are generally held at the registered office of the Company.

During the year under review, Board of Directors of the Company met 5 times. Details of Meeting and their attendance as below:

Date of Board Meeting	Name of Director					
	Mr. Birjukumar Ajitbhai Shah	Mr. Jagrutiben Birjubhai Shah	Mr. Akshay Sevantilal Mehta	Mr. Babubhai Khodidas Solanki	Mr. Tarak Suhag Maniar	Mr. Ganesh Bhavarlal Prajapati
15/05/2025	Yes	Yes	Yes	Yes	Yes	Yes
11/08/2025	Yes	Yes	Yes	Yes	Yes	Yes
05/09/2025	Yes	Yes	Yes	Yes	Yes	Yes
12/11/2025	Yes	Yes	Yes	Yes	Yes	Yes
10/02/2026	Yes	Yes	Yes	Yes	Yes	Yes

The meetings of the Board of the Companies within the intervals provided in section 173 of the Companies Act, 2013 (120 days) were compiled between two Board Meetings.

INDEPENDENT DIRECTORS:
The Company has received necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013 that they meet the criteria of independence laid down in Section 149 (6) of the Act. A separate meeting of Independent Directors was held to review the performance of Non-Independent Directors and Board as whole and performance of Chairperson of the Company including assessment of quality, quantity and timeliness of flow of information between Company management and Board.

The terms and conditions of appointment of Independent Directors and Code for Independent Director are incorporated on the website of the Company viz. www.samor.in

DETAILS OF KEY MANAGERIAL PERSONNEL:
In terms of Section 203 of the Companies Act, 2013, Mr. Birjukumar Ajitbhai Shah is Managing Director & Chief Financial Officer and Mr. Jagrutiben Birjubhai Shah, Whole-time Director and Ms. Pooja Aidasani is a Company Secretary & Compliance Officer are Key Managerial Personnel of the Company.

UTILIZATION OF FUND RAISED FROM ALLOTMENT OF EQUITY SHARES PERSUANT TO CONVERSION OF WARRANTS INTO EQUITY SHARES:
During the period under review, the Company has not raised any funds through allotment of equity shares. Accordingly, no disclosure regarding utilization of funds is applicable for the period under review.

PERFORMANCE EVALUATION:
The Board of Directors has carried out an annual evaluation of its own performance board committees and individual directors pursuant to the provisions of the Act. The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure effectiveness of board processes information and functioning etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings etc. In addition, the performance of chairman was also evaluated on the key aspects of his role.

The Board has reviewed the performance of the individual Directors on the basis of the criteria such as the contribution of the individual Director to the Board and Committee Meetings like preparedness on the issues to be discussed meaningful and constructive contribution and inputs in meetings etc.

DIRECTORS' RESPONSIBILITY STATEMENT:
Pursuant to section 134(5) of the Companies Act, 2013; the Board of Directors to the best of their knowledge and ability confirm that:

a) In preparation of Annual Accounts for the year ended 31st March, 2026; the applicable accounting standards have been followed and that no material departures have been made from the same;
b) The Directors have selected such accounting policies and applied them consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit or loss of the Company for that year;

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d) The Directors have prepared the Annual Accounts for the year ended 31st March, 2026 on going concern basis;
e) The Directors have laid down the internal financial controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and
f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

COMMITTEE OF BOARD:
The Board of Directors in line with the requirement of the Companies Act, 2013 has formed various committees, details of which are given hereunder:

A. AUDIT COMMITTEE:

NAME	Category	DESIGNATION	Attendance at the Audit Committee Meetings held on				
			15/05/2025	11/08/2025	05/09/2025	12/11/2025	10/02/2026
Mr. Ganesh Bhavarlal Prajapati	Non-Executive Independent Director	Chairman	Yes	Yes	Yes	Yes	Yes
Mr. Babubhai Khodidas Solanki	Non-Executive Independent Director	Member	Yes	Yes	Yes	Yes	Yes
Mr. Tarak Suhag Maniar	Non-Executive Independent Director	Member	Yes	Yes	Yes	Yes	Yes

Vigil Mechanism:
The Company has established a vigil mechanism and accordingly framed a Whistle Blower Policy. The policy enables the employees to report to the management instances of unethical behavior actual or suspected fraud or violation of Company's Code of Conduct.

Further the mechanism adopted by the Company encourages the Whistle Blower to report genuine concerns or grievances and provide for adequate safeguards against victimization of the Whistle Blower who avails of such mechanism and also provides for direct access to the Chairman of the Audit Committee in exceptional cases. The functioning of vigil mechanism is reviewed by the Audit Committee from time to time. None of the Whistle blowers has been denied access to the Audit Committee of the Board. The Whistle Blower Policy of the Company is available on the website of the Company.

B. STAKEHOLDER'S RELATIONSHIP COMMITTEE:

NAME	Category	DESIGNATION	Attendance at the Stakeholder's Relationship Committee Meetings held on
			10/02/2026
Mr. Ganesh Bhavarlal Prajapati	Non-Executive Independent Director	Chairman	Yes
Mr. Babubhai Khodidas Solanki	Non-Executive Independent Director	Member	Yes
Ms. Jagrutiben Birjubhai Shah	Whole time Director	Member	Yes

C. NOMINATION AND REMUNERATION COMMITTEE:

NAME	Category	DESIGNATION	Attendance at the Nomination and Remuneration Committee Meetings held on
			10/02/2026
Mr. Tarak Suhag Maniar	Non-Executive Independent Director	Chairman	Yes
Mr. Babubhai Khodidas Solanki	Non-Executive Independent Director	Member	Yes
Mr. Ganesh Bhavarlal Prajapati	Non-Executive Independent Director	Member	Yes

NOMINATION AND REMUNERATION POLICY:
Nomination and Remuneration Policy in the Company is designed to create a high-performance culture. It enables the Company to attract motivated and retained manpower in competitive market, and to harmonize the aspirations of human resources consistent with the goals of the Company. The Company pays remuneration by way of salary, benefits, perquisites and allowances to its Executive Directors and Key Managerial Personnel.

The Nomination and Remuneration Policy is placed on the website of the Company viz. https://www.samor.in/pdf/Policy/nomination_&_remuneration_policy.pdf

REMUNERATION OF DIRECTORS:
During the financial year, the Directors have not drawn any salary.

PUBLIC DEPOSIT:
The company has not accepted any deposits from the public. Hence the directives issued by the Reserve Bank of India & the Provision of Section 73 to 76 of the Company Act 2013 or any other relevant provisions of the Act and the Rules there under are not applicable.

PARTICULARS OF LOANS GUARANTEES INVESTMENTS & SECURITY:
Details of Loans Guarantees Investments and Security covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement and the same is complied.

ANNUAL RETURN:
Pursuant to the amendments to Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return (Form MGT-7) for the financial year ended March 31, 2026, is available on the Company's website viz. www.samor.in.

SUBSIDIARIES OF THE COMPANY:
During the year under review, the Company does not have any subsidiary Company.

ASSOCIATES AND JOINT VENTURE OF THE COMPANY:
During the year under review, the Company does not have any Associate or Joint Venture.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:
During the financial year 2025-26, there was no materially significant related party transaction undertaken by the Company under Section 188 of the Companies Act, 2013 read with rules framed there under and Regulation 23 of SEBI (LODR) Regulations, 2015 that may have potential conflict with the interest of the Company. Disclosure on related party transactions is annexed to the financial statement of the Company in AOC-2 attached as **Annexure A.**

MATERIAL CHANGES AND COMMITMENT:

There are no material changes and commitments affecting the financial position of the Company have occurred between the ends of Financial Year of the Company i.e. 31st March, 2026 to the date of this Report other than as stated above.

SIGNIFICANT AND MATERIAL ORDERS:
There are no significant and material orders passed by the regulators or courts or tribunals which impact the going concern status and the Company's operations in future.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:
To foster a positive workplace environment free from harassment of any nature we have framed Prevention of Sexual Harassment Policy through which we address complaints of sexual harassment at all workplaces of the Company. Our policy assures discretion and guarantees non-retaliation to complainants. We follow a gender-neutral approach in handling complaints of sexual harassment and we are compliant with the law of the land where we operate.

Number of sexual harassment complaints received- Nil
Number of sexual harassment complaints Disposed-off during the year- Nil
Number of sexual harassment cases pending for a period exceeding ninety days- Nil

ENERGY CONSERVATION TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:
The information on conservation of energy technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Act read with Rule 8 of The Companies (Accounts) Rules 2014 as amended from time to time is annexed to this Report as **Annexure - B**.

SECRETARIAL STANDARDS OF ICSI:
The Company is in compliance with the Secretarial Standard on Meetings of the Board of Directors (SS-1) and General Meeting (SS-2) issued by the Institute of Company Secretaries of India and approved by the Central Government.

RISK MANAGEMENT:
A well-defined risk management mechanism covering the risk mapping and trend analysis risk exposure potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact if triggered. A detailed exercise is being carried out to identify evaluate monitor and manage both business and non-business risks.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:
The Company has adequate and efficient internal and external control system, which provides protection to all its assets against loss from unauthorized use and ensures correct reporting of transactions. The internal control systems are further supplemented by internal audits carried out by the respective Internal Auditors of the Company and Periodical review by the management. The Company has put in place proper controls, which are reviewed at regular intervals to ensure that transactions are properly authorised, correctly reported and assets are safeguarded.

CORPORATE GOVERNANCE:
Integrity and transparency are key factors to our corporate governance practices to ensure that we achieve and will retain the trust of our stakeholders at all times. Corporate governance is about maximizing shareholder value legally, ethically and sustainably. Our Board exercises its fiduciary responsibilities in the widest sense of the term. Our disclosures seek to attain the best practices in international corporate governance. We also endeavor to enhance long-term shareholder value and respect minority rights in all our business decisions.

In terms of Regulations 34 read with Schedule V of SEBI (LODR) Regulations, a report on Corporate Governance for the year ended March 31, 2026 has been prepared and annexed as "**Annexure C**" to this Report. The Company's Secretarial Auditor has issued a Certificate on Corporate Governance, which is appended to the Corporate Governance Report.

STATUTORY AUDITOR AND THEIR REPORT:

The Notes to the Standalone Financial Statements referred in the Auditors Report, as issued by Shah & Shah, are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act 2013.

The Auditors' Report does not contain any qualification reservation or adverse remark. The Auditors' Report is enclosed with the financial statements in this Annual Report.

INTERNAL AUDITOR

The Board of Directors has appointed Mr. Jagdish Vadaliya, as an Internal Auditor of the Company to conduct the Internal Audit of the Company. This strategic decision demonstrates our commitment to upholding and enhancing proper and effective internal financial control.

With his expertise and experience, Mr. Jagdish Vadaliya plays a crucial role in evaluating and improving our internal financial processes and systems.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

In terms of Regulation 34 and Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 a review of the performance of the Company for the year under review Management Discussion and Analysis Report is presented in a separate section which is annexed to this Report as **Annexure - D**.

SECRETARIAL AUDITOR AND THEIR REPORT:

The Secretarial Audit Report, as issued by M/s SS Lunkad & Associates, Secretarial Auditor (Peer Audit Firm) for the Financial Year 2025-26 is annexed to this report as **Annexure – E.**

The Secretarial Audit Report does not contain any qualification reservation or adverse remark.

PARTICULARS OF EMPLOYEES U/S 197(12) OF THE COMPANIES ACT, 2013:

The Information & Statement of Particulars of employees pursuant to Section 197 of the Companies Act, 2013 and Rule 5 (1) & 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed to this report as **Annexure – F**.

REPORTING OF FRAUD:

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any Corporate Social Responsibility Initiatives as provisions of section 135(1) of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

WEBSITE:

As per Regulation 46 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 the Company has maintained a functional website containing basic information about the Company. The website of the Company is containing information like Policies, Shareholding Pattern, Financial and information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company etc.

ADHERENCE TO STATUTORY COMPLIANCES

During the Financial Year under review, the Company diligently adhered to all the relevant statutory compliances of the Act, Listing Regulations, Secretarial Standards issued by ICSI, and other laws, provisions, and Acts that are applicable to the Company.

MATERNITY BENEFIT COMPLIANCE

The Company has complied with the provisions of the Maternity Benefit Act, 1961, as amended from time to time. Adequate facilities and support, including paid maternity leave and nursing breaks, have been extended to eligible women employees during the financial year. The Company remains committed to ensuring a safe, supportive, and inclusive workplace for all its employees.

GENERAL DISCLOSURE:

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134 (3) of the Act and Rule 8 of The Companies (Accounts) Rules 2014 and other applicable provisions of the act and listing regulations to the extent the transactions took place on those items during the year. Your directors further state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review.

(I) Issue of Equity Shares with differential rights as to dividend, voting or otherwise;
(II) Issue of shares (including sweat equity shares) to employees of the Company under any scheme and ESOS;
(III) Application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016.
(IV) There is no revision in the Board Report or Financial Statement;
(V) The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

ACKNOWLEDGEMENT:

Your Director acknowledge the dedicated service of the employees of the Company during the year. They would also like to place on record their appreciation for the continued co-operation and support received by the Company during the year from bankers, business partners and other stakeholders.

For and on behalf of Board of Directors
Samor Reality Limited

Date: 05th September 2026
Place: Ahmedabad

Birjukumar Ajitbhai Shah
Managing Director & CFO
DIN: 02323418

Jagrutiben Birjubhai Shah
Whole Time Director
DIN: 02334894

Annexure – A

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length Basic:

SR. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	NIL
2	Nature of contracts/arrangements/transaction	NIL
3	Duration of the contracts/arrangements/transaction	NIL
4	Salient terms of the contracts or arrangements transaction including the value, if any	NIL
5	Justification for entering into such contracts or arrangements or transactions'	NIL
6	Date of approval by the Board	NIL
7	Amount paid as advances, if any	NIL
8	Date on which the special resolution was passed in General meeting as required under first proviso to	NIL

2. Details of contracts or arrangements or transactions at Arm's length Basis:

Sr. No.	Name(s) of the related party	Nature of relationship	Nature of the contracts/ arrangements/ transactions including value, if any:	Duration of Contracts/ /arrangements/ Transactions	Date(s) of the approval by the Board and Audit Committee, if any	Amount paid as advances, If any
1	Jagrutiben Birjubhai Shah	Whole-time Director and promoter of company.	Rent Paid for Registered Officer of Rs. 2.40 Lakhs	1st April, 2025 to 31st March, 2026	Necessary approval has been obtained	Nil
2	Healthy Birjubhai Shah	Relative of Director and Promoter of Company	Lease rental Paid for Car used by Company of Rs. 12.00 Lakhs	1st April, 2025 to 31st March, 2026	Necessary approval has been obtained	Nil

3	Samor Engineering and Construction Limited	Entity controlled by KMP or their relative	Unsecured Loan Repaid of Rs. 120.00 Lakhs Interest Expense- 5.89 Lakhs	1st April, 2025 to 31st March, 2026	Necessary approval has been obtained	Nil
4	Samor Cladding Systems Pvt Ltd	Entity controlled by KMP or their relative	Purchase of Goods of Rs. 0.64 Lakhs	1st April, 2025 to 31st March, 2026	Necessary approval has been obtained	Nil
5	Siddhi Digi Print	Entity controlled by KMP or their relative	Purchase of Goods of Rs. 0.65 Lakhs	1st April, 2025 to 31st March, 2026	Necessary approval has been obtained	Nil
6	Siddhi Printech	Entity controlled by KMP or their relative	Purchase of Goods of Rs. 1.75 Lakhs	1st April, 2025 to 31st March, 2026	Necessary approval has been obtained	Nil
7	Birjubhai Ajitbhai Shah	Managing Director and promoter of company	Unsecured Loan taken of Rs. 80.00 Lakhs Unsecured Loan repaid of Rs. 50.00 Lakhs	1st April, 2025 to 31st March, 2026	Necessary approval has been obtained	Nil
8	Samor The Gold LLP	Entity controlled by KMP or their relative	Unsecured Loan taken of Rs. 40.00 Lakhs Unsecured Loan repaid of Rs. 40.00 Lakhs	1st April, 2025 to 31st March, 2026	Necessary approval has been obtained	Nil
9	Akshay Sevantilal Mehta	Director	Unsecured Loan taken of Rs. 110.00 Lakhs Unsecured Loan repaid of Rs. 110.00 Lakhs	1st April, 2025 to 31st March, 2026	Necessary approval has been obtained	Nil

For and on behalf of Board of Directors
Samor Reality Limited

Date: 05th September 2026
Place: Ahmedabad

Birjukumar Ajitbhai Shah
Managing Director & CFO
DIN: 02323418

Jagrutiben Birjubhai Shah
Whole Time Director
DIN: 02334894

Annexure – B

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(Pursuant to Section 134 (3) (m) of the Companies (Accounts) Rules, 2014 and rules made there under)

A. CONSERVATION OF ENERGY:

i.) The steps taken or impact on conservation of energy:

The Company has taken measures and applied strict control system to monitor day to day power consumption, to endeavor to ensure the optimal use of energy with minimum extent possible wastage as far as possible. The day to day consumption is monitored and various ways and means are adopted to reduce the power consumption in an effort to save energy.

ii.) The steps taken by the Company for utilizing alternate sources of energy:

The Company has not taken any step for utilizing alternate sources of energy.

iii.) The capital investment on energy conservation equipment:

During the year under review, Company has not incurred any capital investment on energy conservation equipment.

B. TECHNOLOGY ABSORPTION:

i.) The effort made towards technology absorption:

The Company has not imported any technology and hence there is nothing to be reported here.

ii.) The benefit derived like product improvement, cost reduction, product development or import substitution:

None

iii.) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) –

a. The details of technology imported: Nil
b. The year of import: Not Applicable
c. Whether the technology has been fully absorbed: Not Applicable
d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Not Applicable

iv.) The expenditure incurred on Research and Development:

During the year under review, the Company has not incurred any Expenditure on Research and Development

C. FOREIGN EXCHANGE EARNINGS & EXPENDITURE:

i.) Details of Foreign Exchange Earnings: **(In Rs.)**

Sr. No.	Particulars	F.Y. 2025-26	F.Y. 2024-25
1.	FOB Value of Export	NIL	NIL

ii.) Details of Foreign Exchange Expenditure: **(In Rs.)**

Sr. No.	Particulars	F.Y. 2025-26	F.Y. 2024-25
1.	Foreign Exchange Expenditure	NIL	NIL

For and on behalf of Board of Directors
Samor Reality Limited

Date: 05th September 2026
Place: Ahmedabad

Birjukumar Ajitbhai Shah
Managing Director & CFO
DIN: 02323418

Jagrutiben Birjubhai Shah
Whole Time Director
DIN: 02334894

Annexure – C

CORPORATE GOVERNANCE REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**the Listing Regulations**"), the Board of Directors of Samor Reality Limited ("**the Company**") have pleasure in presenting the Company's Report on Corporate Governance for the Financial Year ended March 31, 2026.

Company's Philosophy on Code of Corporate Governance:

The Securities and Exchange Board of India ("**SEBI**") has introduced a Code of Corporate Governance for a Listed Company, which is implemented through the Listing Regulations, over and above the provisions of the Companies Act, 2013 ("**the Act**") and the Rules framed thereunder, which are required to be complied by every such company.

We, at Samor Reality Limited, firmly believe that Corporate Governance is a set of systems and practices to ensure that the affairs of a Company are being managed in a manner which ensures accountability, transparency and fairness in all its transactions in the widest sense and meet the aspirations and expectations of the stakeholders and the society as a whole. Corporate Governance refers to the framework of rules and practices by which the Company ensures ethical conduct which is in harmony with the interests of all its, stakeholders. Corporate Governance requires professionals to constantly enhance or upgrade their knowledge, competencies and capabilities, in order to modify systems and processes which help in managing the enterprise and its resources effectively, with the highest standards of ethics.

Effective Corporate Governance practices and strong foundation of Samor Reality Limited is its founder. Mr. Birjubhai Ajitbhai Shah and Ms. Jagrutiben Birjubhai Shah was the founder of the company and endeavoured his ritual best practices in the working of the company and established reputation of honesty, integrity and sound governance since inception. Your Company is, therefore, committed to maintaining the highest standards of Corporate Governance in its conduct towards Shareholders, employees, regulators, customers, suppliers, lenders and other stakeholders. Your Company believes that Corporate Governance is a journey which leads to corporate growth and long-term gain in Shareholders' value.

Your Company is in compliance with the requirements of Corporate Governance as prescribed under the Listing Regulations.

BOARD OF DIRECTORS

a) Board Structure

Your Company has an active, well experienced and a well-informed Board with an optimum combination of 6 Directors comprising of 4 Non-Executive Directors among which 3 are Independent Directors and 1 is Non independent director and 2 (Two) Executive Directors as on March 31, 2026. The composition of the Board is in conformity with Regulation 17 of the Listing Regulations read with Section 149 of the Act.

Your Company has 1 women Director and more than half of the Board comprises of Independent Directors. The Board is headed by Mr. Birjukumar Ajitbhai Shah, Chairman and Managing Director of the Company. The detailed profiles of the Directors are available on the Company's website at https://www.samor.in

The Company has a right mix of Directors on the Board who possessed the requisite qualifications, competence, expertise, professionalism and practical knowledge in General Management, Finance, Human Resources, Compliances, Legal, Corporate Social Activities, Research and other allied activities connected to the areas of operation of the Company which enables the Board to function effectively.

The Board provides and evaluates the Company's strategic decisions, management policies and their effectiveness, which shapes the Corporate Governance practices of the Company and ensures that the long-term interests of the Shareholders are being served. Mr. Birjubhai Shah, Managing Director and Ms. Jagrutiben Shah, Whole-time Directors, are assisted by Senior Managerial Personnel in overseeing the functional matters of the Company.

The composition of the Board of Directors as on March 31, 2026 is summarized below:

NAME OF THE DIRECTOR	CATEGORY AND DESIGNATION
Birjubhai Ajitbhai Shah	Chairman, Managing Director& Chief Financial Officer
Jagrutiben Birjubhai Shah	Whole Time Director
Akshay Sevantilal Mehta	Non-Executive Non-Independent Director
Ganesh Bhavarlal Prajapati	Non-Executive Independent Director
Babubhai Khodidas Solanki	Non-Executive Independent Director
Tarak Suhag Maniar	Non-Executive Independent Director

b) Board Training and Induction:
At the time of appointing a Director, a formal Letter of Appointment is issued to him / her, which, *inter alia*, explains the role, functions, duties and responsibilities of a Director of the Company. The Director is briefed about the business and performance of the Company as well. The Director is also explained in detail of the compliances required from him / her under the Companies Act, 2013 and the Listing Regulations and other relevant Regulations and his / her affirmation is taken with respect to the same.

c) Familiarization Programmes for Independent Directors:
All the Directors, including Independent Directors, are provided with the requisite documents and reports to enable them to familiarize with the Company's performance and practices. Periodic presentations are made at the Meetings of the Board and Committees thereof or at separate meetings as well, on the business and performance of the Company. Quarterly updates on relevant statutory changes covering important applicable laws are discussed at the Meetings of the Board.

The details of familiarization programme conducted for Independent Directors have been disclosed on the Company's web-link https://www.samor.in

d) Board Procedure and Meetings:
The Board of Directors, *inter alia*, focuses on and oversees Strategic Planning, Risk Management, Compliance and Corporate Governance, Financial Control, Succession Planning for Directors, etc., with high standards of ethical conduct and integrity, in order to protect the best interests of all the stakeholders, including Shareholders.

The Board of Directors meets at regular intervals to discuss and decide on business strategies / polices and reviews the financial and operational performance of the Company and its subsidiaries and associates. In case of business exigencies, the Board's approval is taken through Resolutions by way of Circulation. The Resolutions by Circulation are noted at the subsequent Board Meetings.

The Agenda for the Meetings of the Board and its Committees are circulated in advance as per the provisions of the Act and the Rules framed thereunder and Secretarial Standards – 1 ("SS-1") i.e. Secretarial Standards on Meetings of Board issued by the Institute of Company Secretaries of India (ICSI) (which prescribes a set of principles for convening and conducting Meetings of the Board of Directors and matters related thereto) and also to ensure sufficient time is provided to Directors to prepare for the Meetings.

The Board meets at least once in a Quarter to, *inter alia*, review, approve and take note of Quarterly / Half Yearly / Annual Standalone Financial Results of the Company (along with the Reports of the Statutory Auditors thereon, as may be applicable), Secretarial Audit Reports, Long Range Plan, Annual Operating Plan and budgets, capital budgets and updates thereon, various Compliance Report(s) under the applicable laws, major legal issues, regulatory developments, Minutes of the Meetings of the Board of Directors and its Committees Significant

Transactions entered into with Related Parties if any and note compliances with other laws as applicable to the Company and the Listing Regulations. The Meetings of the Board of Directors are usually held at the Registered Office of the Company at 4th Floor, 401, Venus Atlantis, near Shell Petrol Pump, Prahaladnagar Road, Anand Nagar, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015. During the Financial Year, the Company had provided Video Conferencing (VC) facility to its Directors to enable their participation in all the Meetings of Board and its Committees, so that they can contribute in the discussions at the Meetings.

The Board of Directors is provided access to all the Company-related information, including but not limited to, information mentioned under Regulation 17 read with Part A of Schedule II to the Listing Regulations.

In the path of digitization and with a view to ensure its commitment to "Go-Green" Initiative of the Ministry of Corporate Affairs, Government of India, the Company has started circulating to its Directors, Notices, Agenda and other relevant notes and documents for the Meetings of the Board and Committees thereof through an electronic platform, thereby ensuring seamless access, high standards of security and confidentiality of Board and its Committee Meetings related documents.

The Company Secretary attends all the Meetings of the Board and its Committees and is, *inter alia*, responsible for recording the Minutes of such Meetings. The draft Minutes of the Meetings of the Board of Directors and its Committees are sent to the Members for their comments in accordance with the Secretarial Standards – 1 and then, the Minutes are entered in the Minutes Book within 30 (Thirty) days from the conclusion of the respective Meetings, subsequent to incorporation of comments, if any, received from the Directors. The Company adheres to the provisions of the Companies Act, 2013 read with the Rules framed thereunder, Secretarial Standards and Listing Regulations with respect to convening and holding the Meetings of the Board of Directors and its Committees.

During the Financial Year, 5 (five) Board Meetings were held. The maximum interval between any 2 (Two) consecutive Board Meetings was well within the maximum allowed time gap of 120 (One Hundred and Twenty) days. The necessary quorum was present for all the Meetings. Details of Meeting and their attendance as below:

Date of Board Meeting	**Name of Director**					
	Mr. Birjukumar Ajitbhai Shah	Mr. Jagrutiben Birjubhai Shah	Mr. Akshay Sevantilal Mehta	Mr. Babubhai Khodidas Solanki	Mr. Tarak Suhag Maniar	Mr. Ganesh Bhavarlal Prajapati
15/05/2025	Yes	Yes	Yes	Yes	Yes	Yes
11/08/2025	Yes	Yes	Yes	Yes	Yes	Yes
05/09/2025	Yes	Yes	Yes	Yes	Yes	Yes
12/11/2025	Yes	Yes	Yes	Yes	Yes	Yes
10/02/2026	Yes	Yes	Yes	Yes	Yes	Yes

The details of composition of the Board, Directors' attendance at the Board Meetings and at the last Annual General Meeting ("AGM"), are given hereunder:

Sr. No.	**Name of the Director**	**Category of Director**	**Inter-se Relationship amongst Directors**	**Appointment /Cessation during the Financial Year**	**No. of Board Meetings attended during the Financial Year**	**Whether attended last AGM held on 30th September, 2025 (Yes/No)**	**Directorships held in public Companies incorporated in India (as on March 31, 2026)**	**Number of Chairmanship/ Membership in Board Committees in other Companies as on March 31, 2026 (Including the Company)**

1.	Birjukumar Ajitbhai Shah	Chairman and Managing Director	Spouse of Jagrutiben Shah	Appointed for further term of 5 years at AGM on 30.09.2025	5	Yes	1	Chairman: 0 Membership: 0
2.	Jagrutiben Birjubhai Shah	Whole-Time Director	Spouse of Birjukumar Shah	Appointed for further term of 5 years at AGM on 30.09.2025	5	Yes	1	Chairman: 0 Membership: 1
3.	Akshay Sevantilal Mehta	Non-Executive Non-Independent Director	NA	NA	5	Yes	2	Chairman: 0 Membership:1
4.	Ganesh Bhavarlal Prajapati	Non-Executive Independent Director of the company	NA	NA	5	Yes	2	Chairman: 3 Membership: 2
5.	Tarak Suhag Maniar	Non-Executive Independent Director of the company	NA	NA	5	Yes	1	Chairman:1 Membership: 1
6.	Babubhai Khodidas Solanki	Non-Executive Independent Director of the company	NA	Appointed for further term of 5 years at AGM on 30.09.2025	5	Yes	1	Chairman: 0 Membership: 3

Details of Directorships of Directors in other Listed Entities and Category of their Directorship as on March 31, 2026:

Sr. no.	Name of Director	Name of Listed Entity where Directorship is held	Category of Directorship
1.	Birjubhai Ajitbhai Shah	Samor Reality Limited	Chairman and Managing Director

2.	Jagrutiben Birjubhai Shah	Samor Reality Limited	Whole-Time Director
3.	Akshay Sevantilal Mehta	1. Samor Reality Limited 2. Guru Krupa Gems and Jewellery Ltd	Non-Executive Non-Independent Director Managing Director
4.	Ganesh Bhavarlal Prajapati	1. Narmada Agrobase Limited 2. Samor Reality Limited	Non-Executive Independent Director Non-Executive Independent Director
5.	Tarak Suhag Maniar	Samor Reality Limited	Non-Executive Independent Director
6.	Babubhai Khodidas Solanki	Samor Reality Limited	Non-Executive Independent Director

Notes:
None of the Directors of the Company as mentioned above is:

a) a Director in more than 10 (Ten) Public Limited Companies as per Section 165 of the Companies Act, 2013;
b) a Director in more than 7 (Seven) Equity Listed Companies as per Regulation 17(A) of the Listing Regulations;
c) an Independent Director in more than 7 (Seven) Equity Listed Companies or 3 (Three) Listed Companies (in case he / she serves as a Whole Time Director in any listed Company) as per Regulation 17 of the Listing Regulations;
d) Not a Member of more than 10 (Ten) Committees and Chairman of more than 5 (Five) Committees across all Companies in which he / she is a Director as per Regulation 26 of the Listing Regulations.
e) Number of Equity Shares held by Directors and Dividend paid during the Financial Year are as below.

Sr. No	Name of Director	Designation/ Category of Directorship	No. of Equity Shares Held as on March 2026	Dividend Paid During the F.Y 2025-2026
1	Birjubhai Ajitbhai Shah	Managing Director	81,88,774	NIL
2	Jagrutiben Birjubhai Shah	Wholetime Director	51,01,159	NIL
3	Akshay Sevantilal Mehta	Non-Executive Non-Independent Director	26,73,148	NIL
4	Ganesh Bhavarlal Prajapati	Non-Executive Independent Director	0	NIL
5	Babubhai Khodidas Solanki	Non-Executive Independent Director	0	NIL
6	Tarak Suhag Maniar	Non-Executive Independent Director	0	NIL

Note: The Shareholding reflects holding of the Directors in their own name (individual capacity only) and does not include Shares by them held through Trusts.

e) Directors seeking Appointment / Re-appointment:
Pursuant to Section 149, 152 and other applicable provisions of the Companies Act, 2013 1/3rd of the Directors are liable to retire by rotation and if eligible offer themselves for re-appointment. In the ensuing Annual General Meeting Ms. Jagrutiben Birjubhai Shah Director of the Company is liable to retire by rotation and being eligible offer herself for re-appointment.

Brief Profile:

The details of director's appointment or re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India is as below:

Name of Director and DIN	Ms. Jagrutiben Birjubhai Shah (DIN: 02334894)
Date of Birth	08/07/1978
Date of Initial Appointment	01/12/2020
Date of Appointment (at current term)	30/09/2025
Educational Qualifications	She did Matriculation.
Brief Resume and nature of expertise in specific functional area	Mrs. Jagrutiben Birjubhai Shah, aged 45 years is the Whole Time Director of our Company. She has completed her matriculation in year 1996. She was appointed on the Board of our Company upon incorporation of our Company i.e. w.e.f. December 01, 2020 and was partner in erstwhile partnership firm since 2014. She has vast experience of more than 11 years in the real estate industry. She is possessing excellent communication skills and leads human resource management in our Company.
Directorships held in other companies (excluding foreign companies, Section 8 companies and Struck off Companies and our Company)	Samor Infra and Advisory Limited
Memberships / Chairmanships of committees of other public companies	Nil
Number of meetings of the Board attended	5 Board Meeting
Terms and conditions of appointment/re-appointment along with details of remuneration sought to be paid	She was appointed on the Board of our Company upon incorporation i.e. w.e.f. December 01, 2020.
Remuneration last drawn	Nil
Shareholding in the Company:	51,01,159 Number of Equity Shares as on 31.03.2026
Inter-se Relationship with other Directors	With Directors & KMP of the Company: Wife of Birjubhai Shah, Managing Director

f) Skills Matrix of the Board of Directors:

Your Company recognizes the importance of having a Board comprising of Directors who have a range of experiences, capabilities and diverse point of view which helps in creating an effective and well-rounded Board.

The list of core skills / expertise / capabilities for the Board members have been outlined by the Nomination and Remuneration Committee and approved by the Board of Directors, which are as under:

- **Decision Making-** Decision making is the process of making choices by identifying a decision, gathering information, and assessing alternative resolutions. Using a step-by-step decision-making process can help you make more deliberate, thoughtful decisions by organizing relevant information and defining alternatives. This approach increases the chances that you will choose the most satisfying alternative possible.
- **Leadership-** Leadership is a set of behaviours used to help people align their collective direction, to execute strategic plans, and to continually renew an organization.
- **Compliance:** The primary and essential duty is compliance with the regulations and too keep the ethical integrity of a company intact. He/she must make sure that the business activities of the organization are carried out within a regulatory framework. Compliance officers can only carry out the risk management process by effectively planning programs and enforcing policies within the organization.
- **Strategy & Business** - Is or has been the Chief Executive Officer, Chief Operating Officer or held any other leadership position in an organization leading to significant experience in strategy or business management. Brings ability to identify and assess strategic opportunities and threats in the context of the business.
- **Industry Expertise** - Expertise with respect to the sector the organization operates in. Has an understanding of the 'big picture' in the given industry and recognizes the development of industry segments, trends, emerging issues and opportunities.

- **Market Expertise -** Expertise with respect to the geography the organization operates in. Understands the macro-economic environment, the nuances of the business, consumers and trade in the geography, and has the knowledge of the regulations & legislations of the market(s) the business operates in.
- **Technology Perspective –** Expertise with respect to business specific technologies such as in the field of R&D, manufacturing etc.; Has experience and adds perspective on the future ready skills required by the organization such as e-commerce, digital, sustainability etc.
- **People & Talent Understanding -** Experience in human resource management such that they bring in a considered approach to the effective management of people in an organization.
- **Governance, Finance & Risk -** Has an understanding of the law and application of corporate governance principles in a commercial enterprise of similar scale. Capability to provide inputs for strategic financial planning, assess financial statements and oversee budgets for the efficient use of resources. Ability to identify key risks for the business in a wide range of areas including legal and regulatory.

List of Directors as on March 31, 2026 along with the Skills / Expertise / Competence possessed by them:

Sr. No.	Name of the Director	**Skills / Expertise / Competence** of the Director
1.	Birjubhai Ajitbhai Shah	Leadership, Decision Making, Strategy and Business, Market Expertise, Governance, Finance and Risk
2.	Jagrutiben Birjubhai Shah	Decision Making, Industry Expertise, Technology Perspective, People and Talent Understanding
3.	Akshay Sevantilal Mehta	Compliance, People & Talent Understanding, Governance Finance and Risk
4.	Ganesh Bhavarlal Prajapati	Finance, Accountancy, Taxations and Market Expertise
5.	Babubhai Khodidas Solanki	Compliance, Technology Perspective
6.	Tarak Suhag Maniar	Governance Finance and Risk

COMMITTEES OF THE BOARD OF DIRECTORS – COMPOSITION AND TERMS OF REFERENCE:

A. Composition of the Committees:

The composition of various Committees constituted by the Board of Directors of the Company as on March 31, 2026 is summarized below:

Sr. No	Name Of Director	Independent /non-independent	Audit Committee	NRC	SRC
1.	Birjubhai Ajitbhai Shah	Non-Independent	NA	NA	NA
2.	Jagrutiben Birjubhai Shah	Non-Independent	NA	NA	Member
3.	Akshay Sevantilal Mehta	Non-Independent	NA	NA	NA
4.	Babubhai Khodidas Solanki	Independent	Member	Member	Member
5.	Tarak Suhag Maniar	Independent	Member	Chairperson	NA
6.	Ganesh Bhavarlal Prajapati	Independent	Chairperson	Member	Chairperson

B. Attendance Details of Committee Meetings held during the Financial Year 2025-26:

Sr. No	Name Of Director	Independent /non-independent	Audit Committee	NRC	SRC
1.	Birjubhai Ajitbhai Shah	Non-Independent	NA	NA	NA
2.	Jagrutiben Birjubhai Shah	Non-Independent	NA	NA	1/1
3.	Akshay Sevantilal Mehta	Non-Independent	NA	NA	NA
4.	Babubhai Khodidas Solanki	Independent	5/5	1/1	1/1
5.	Ganesh Bhavarlal Prajapati	Independent	5/5	1/1	1/1
6.	Tarak Suhag Maniar	Independent	5/5	1/1	NA

Note:

As per the request received from the Directors, stating their inability to attend the Meetings, leave of absence was granted to them.

C. Composition and Terms of Reference of the Committees:

AUDIT COMMITTEE

A) Composition:
In terms of Regulation 18 of the Listing Regulations and Section 177 of the Act, the Audit Committee of the Board of Directors as on March 31, 2026, comprised of the following 3 (Three) Directors as Members:

NAME OF THE MEMBER	STATUS	DESIGNATION
Ganesh Bhavarlal Prajapati	Chairman	Non-Executive Independent Director
Babubhai Khodidas Solanki	Member	Non-Executive Independent Director
Tarak Suhag Maniar	Member	Non-Executive Independent Director

All the Members of the Audit Committee are financially literate and possess sound knowledge of Financial Management, Accounting Practices and Internal Controls.
Mrs. Pooja Aidsani, Company Secretary & Compliance Officer, is the Secretary to the Audit Committee.

Pursuant to Section 177, Schedule V and other applicable provisions of Companies Act, 2013 and as per requirement of Regulation 18 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compositions of the Audit committee are accurate.

B) Terms of Reference
1. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

2. Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;

3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;

4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval;

5. Reviewing, with the management, the half yearly financial statements before submission to the board for approval, with particular reference to;

- matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
- changes, if any, in accounting policies and practices and reasons for the same;
- major accounting entries involving estimates based on the exercise of judgment by management;
- significant adjustments made in the financial statements arising out of audit findings;
- compliance with listing and other legal requirements relating to financial statements;
- disclosure of any related party transactions;
- modified opinion(s) in the draft audit report;

6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;

7. Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;

8. Approval or any subsequent modification of transactions of the listed entity with related parties;

9. Scrutiny of inter-corporate loans and investments;

10. Valuation of undertakings or assets of the listed entity, wherever it is necessary;

11. Evaluation of internal financial controls and risk management systems;

12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;

13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

14. Discussion with internal auditors of any significant findings and follow up there on.
15. The Audit Committee may call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and may also discuss any related issues with the internal and statutory auditors and the management of the company.

16. Discussing with the statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

17. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;

18. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

19. The Audit Committee shall have authority to investigate into any matter in relation to the items specified in section 177(4) of Companies Act 2013 or referred to it by the Board.

20. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of nonpayment of declared dividends) and creditors;

21. To review the functioning of the whistle blower mechanism;

22. Approving the appointment of the Chief Financial Officer (i.e. the whole time finance director or any other person heading the finance function) after assessing the qualifications, experience and background, etc., of the candidate; and;

23. Audit committee shall oversee the vigil mechanism.

24. Audit Committee will facilitate KMP/auditor(s) of the Company to be heard in its meetings.

25. Carrying out any other function as is mentioned in the terms of reference of the audit committee or containing into SEBI Listing Regulations 2015.

Further, the Audit Committee shall mandatorily review the following:

a) Management discussion and analysis of financial condition and results of operations;
b) Statement of significant related party transactions (as defined by the audit committee),submitted by management;
c) Management letters / letters of internal control weaknesses issued by the statutory auditors;
d) Internal audit reports relating to internal control weaknesses; and

e) The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
f) Statement of deviations:

- Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
- Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

Further, the Quorum for a Meeting of the Audit Committee shall either be 2 (Two) Members or 1/3rd(One-Third) of the total strength of the Committee, whichever is greater, with at least 2 (Two) Independent Directors in attendance and the Audit Committee shall meet at least 4 (Four) times in a year and not more than 120 (One Hundred and Twenty) days shall elapse between two consecutive Meetings.

The representatives of the Statutory Auditors and Internal Auditors were invited to the quarterly Audit Committee Meetings. They have attended all the quarterly Meetings held during the year. The Internal Auditor reports directly to the Audit Committee.

Maintenance of cost records in its books of accounts in terms of the Companies (Cost Records and Audit) Rules, 2014 read with the Companies (Audit and Auditors) Rules, 2014, is not applicable to the company.

C) Meetings and attendance
During the year under review, meeting of Audit Committee were held on

- 15/05/2025
- 11/08/2025
- 05/09/2025
- 12/11/2025
- 10/02/2026

ATTENDANCE OF DIRECTORS IN THE COMMITTEE MEETINGS:

NAME OF THE DIRECTOR	STATUS	MEETING HELD	MEETING ATTENDED
Ganesh Bhavarlal Prajapati	Chairman	5	5
Babubhai Khodidas Solanki	Member	5	5
Tarak Suhag Maniar	Member	5	5

All the recommendation made by the Audit Committee in the financial year 2025-26 were approved by the Board.

NOMINATION & REMUNERATION

Pursuant to Section 178, Schedule V and other applicable provisions of Companies Act, 2013 and as per requirement of Regulation 19 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, following are the 3 Directors in the Committee.

A) Composition:

NAME OF THE MEMBER	STATUS	DESIGNATION
Mr. Tarak Suhag Maniar	Chairman	Non-Executive Independent Director

Mr. Babubhai Khodidas Solanki	Member	Non-Executive Independent Director
Mr. Ganesh Bhavarlal Prajapati	Member	Non-Executive Independent Director

All the Members of the Nomination and Remuneration Committee are Non-Executive Directors and all the Members are Independent Directors. The Chairperson of the Nomination and Remuneration Committee is an Independent Director.

Mrs. Pooja Aidasani, Company Secretary & Compliance Officer, is the Secretary to the Nomination and Remuneration Committee.

Pursuant to Section 178, Schedule V and other applicable provisions of Companies Act, 2013 and as per requirement of Regulation 19 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board in its meeting held on 5th June 2023, changed the compositions of the NRC committee and the same was informed to the shareholders in the last Annual Report of the Company,

B) Terms of Reference of the NR Committee are as follows:

- Identify persons who are qualified to become directors and may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance;
- Formulate the criteria for determining the qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration for directors, KMPs and other employees;
- Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- Devising a policy on diversity of board of directors;
- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- Determine our Company's policy on specific remuneration package for the Managing Director / Executive Director including pension rights;
- Decide the salary, allowances, perquisites, bonuses, notice period, severance fees and increment of Executive Directors;
- Define and implement the Performance Linked Incentive Scheme (including ESOP of the Company) and evaluate the performance and determine the amount of incentive of the Executive Directors for that purpose.
- Decide the amount of Commission payable to the Whole time Directors;
- Review and suggest revision of the total remuneration package of the Executive Directors keeping in view the performance of the Company, standards prevailing in the industry, statutory guidelines etc; and
- To formulate and administer the Employee Stock Option Scheme.

Further the policy and criteria of NR Committee as per the requirement of Companies Act, 2013 are placed on the website of the company www.samor.in

C) Meetings and Attendance

During the year under review, meeting of Nomination and Remuneration Committee were held on

- 10/02/2026

ATTENDANCE OF DIRECTORS IN THE COMMITTEE MEETINGS:

NAME OF THE DIRCETOR	STATUS	MEETINGS HELD	MEETINGS ATTENDED
Mr. Tarak Suhag Maniar	Chairman	1	1
Mr. Babubhai Khodidas Solanki	Member	1	1
Mr. Ganesh Bhavarlal Prajapati	Member	1	1

The composition of the Nomination and Remuneration Committee is as prescribed by the Companies Act and the Listing Regulations, which is as follows:

a) The Committee shall comprise of atleast 3 (Three) Directors, all of the Members shall be Non-Executive Directors and atleast 50% (Fifty percent) shall be Independent Directors.
b) The Chairperson of the Nomination and Remuneration Committee shall be an Independent Director and shall be present at the Annual General Meeting.

D) Performance Evaluation Criteria for Independent Directors:
Performance evaluation of Directors is carried out through a structured questionnaire which was prepared after taking into consideration various aspects of the Board's functioning, composition of the Board and its Committees, culture, execution and performance of specific duties, obligations and governance.

The evaluation of Independent Directors shall be done by the entire Board of Directors which shall include:
(a) Performance of the Directors; and
(b) Fulfilment of the independence criteria as specified in SEBI Listing Regulations and their Independence from the management:

Provided that in the above evaluation, the Directors who are subject to evaluation shall not participate. In particular, an Independent Director shall be a person who shall:

1. uphold ethical standards of integrity and probity;
2. act objectively and constructively while exercising his duties;
3. exercise his responsibilities in a bona fide manner in the interest of the Company;
4. devote sufficient time and attention to his professional obligations for informed and balanced decision making;
5. not allow any extraneous considerations that will vitiate his exercise of objective independent judgment in the paramount interest of the Company as a whole, while concurring in or dissenting from the collective judgment of the Board of Directors in its decision making;
6. not abuse his position to the detriment of the Company or its Shareholders or for the purpose of gaining direct or indirect personal advantage or advantage for any associated person;
7. refrain from any action that would lead to loss of his independence;
8. where circumstances arise which make an Independent Director lose his independence, the Independent Director must immediately inform the Board accordingly;
9. assist the Company in implementing the best corporate governance practices.

E) Remuneration to Directors:
Directors with Material Significant Related Party Transactions, Pecuniary or Business Relationship with the Company:

Except for: (i) drawing of remuneration by the Managing Director and the Executive Director, (ii) receiving of Commission by the Non-Executive Directors (including Independent and Non-Independent Directors) and (iii) receiving of Sitting Fees by Independent Directors for attending the Board & Committee Meetings, none of the Directors have any other Material Significant Related Party Transactions, pecuniary or business relationship with the Company. Attention of the Shareholders is drawn to the disclosures of transactions with related parties as set out Standalone Financial Statements forming part of the Annual Report for the Financial Year 2025-26.

In preparation of the Financial Statements, your Company has adopted accounting policies which are in line with the Indian Accounting Standards (Ind-AS) notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015. The significant accounting policies, which are consistently applied, have been set out in the Notes to the Accounts. The Suitable disclosure as required by the Ind-AS 24 has been made in the Notes to the Financial Statements.

Remuneration to the Non-Executive Directors:
1) Remuneration / Commission:
The remuneration / commission to the Non-Executive Directors of the Company shall be in accordance with the statutory provisions of the Companies Act, 2013 and the Rules made thereunder for the time being in force.

2) Sitting Fees:
The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of the Board or Committee thereof. Provided that the amount of such fees shall not exceed the maximum

amount as provided in the Companies Act, 2013, per Meeting of the Board or Committee or such amount as may be prescribed by the applicable law from time to time.

Provided that Independent Directors are entitled to receive Sitting Fees for attending the Meetings of the Board and of Committees thereof in which they are Members.

3) Limit of Remuneration / Commission:
Remuneration / Commission paid to Non-Executive Directors is within the monetary limits as approved by Shareholders, as per Section 197 of the Companies Act, 2013.

Stock Options:
The Company has not granted Stock Options to any of its Promoter Directors / Independent Directors during the Financial Year 2025-26.
The details of Sitting Fees & Commission paid / to be paid to Non-Executive Directors during / for the Financial Year 2025-26, are as follows:

Sr. No.	Name of Non-Executive Directors	Sitting Fees		Commission	Total
		For Board Meetings	For Committee Meetings		
1.	Ganesh Bhavarlal Prajapati	-	-	-	Nil
2.	Babubhai Khodidas Solanki	-	-	-	Nil
3.	Akshay Sevantilal Mehta	-	-	-	Nil
4.	Tarak Suhag Maniar	-	-	-	Nil

Remuneration to Mr. Birjubhai Shah, Managing Director:
The current tenure of Mr. Birjubhai Shah as the "Managing Director" of the Company is for a period from 28th December, 2025 upto 27th December, 2030.

The details of remuneration paid to Mr. Birjubhai Shah; Managing Director during the Financial Year 2025-26 are as follows:

Particulars	Amount
Gross Salary:	0.00
Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	0.00
Value of perquisites under Section 17(2) of the Income Tax Act, 1961	0.00
Profits in lieu of salary under Section 17(3) of Income Tax Act, 1961	0.00
Stock Option	0.00
Sweat Equity	0.00
Commission	0.00
As a % of Profit	0.00
Others (specify)	0.00
Total	0.00

The details of current terms of appointment, including remuneration of Mr. Birjubhai Shah as the "Managing Director" are as follows:

Terms of Remuneration:

1. **Fixed Remuneration:**
   Fixed Remuneration shall include Basic Salary and Company's contribution to retirement benefits such as Provident Fund, Superannuation Fund, Gratuity Fund and other benefits, facilities and amenities as may

be applicable as per the rules of the Company and those of the Fund(s) / Scheme(s) in force from time to time, provided that:

a) Fixed Remuneration shall be paid upto ₹ 3,00,000/- per month.

b) The revisions in annual Basic Salary and increments in remuneration may be as approved by the Nomination and Remuneration Committee and/or the Board of Directors, depending on the performance of Mr. Birjubhai Shah as the Managing Director, the profitability of the Company and other relevant factors.

2. **Flexible Remuneration:**
In addition to the Fixed remuneration, The Managing Director is not entitled to allowances, perquisites, benefits, facilities and amenities subject to the relevant provisions of the Act, as amended (collectively, the "perquisites and allowances"), which may be granted to Mr. Birjubhai Shah as per the rules of the Company or in the manner as the Nomination and Remuneration Committee may recommend and the Board of Directors may decide.

3. **Other Benefits:**
Other benefits include Company's Driver, payment / reimbursement of telephone / mobile phone / internet expenses, entertainment allowance, Group term life insurance cover, Group medical cover, payment / reimbursement of club membership fees, encashment of leave, housing loan, contingency loan, etc., as per the rules of the Company.
Any reimbursements of actual expenses connected to business pertaining to entertainment and travel and other privileges, as in force from time-to-time. Perquisites shall be valued at actual cost, or if the cost is not ascertainable, the same shall be valued as per the applicable Income Tax Rules.

Overall Remuneration:
The aggregate remuneration as specified above or paid additionally in accordance with the rules of the Company in any financial year, which the Board in its absolute discretion may pay to the Managing Director from time-to-time, shall not exceed the limits prescribed from time-to-time under Section 197 and other applicable provisions of the Act read with Schedule V to the Companies Act, 2013, including any amendment(s), statutory modification(s) or re- enactment(s) thereof as may for the time being in force.

Minimum Remuneration:
Notwithstanding anything to the contrary herein contained, where in any Financial Year during the currency of the tenure of Mr. Birjubhai Shah, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary as specified above, subject to compliance with the applicable provisions of Schedule V to the Companies Act, 2013 and the Rules framed thereunder, if and to the extent necessary, with the requisite approvals.

The Board of Directors and/or the Nomination and Remuneration Committee are severally authorized to alter and vary the terms and conditions of the said re-appointment and remuneration of Mr. Birjubhai Shah at its discretion and as it may deem fit from time to time.

Other Major Terms and Conditions:
a) The Managing Director is not liable to retire by rotation.
b) The Managing Director shall not, during the continuance of his employment or at any time thereafter, divulge or disclose to whomsoever, or make any use whatsoever, whether for his own or for any other purpose other than that of the Company, any information or knowledge obtained by him during his employment concerning / in connection with the business or affairs or other matters whatsoever of the Company and it shall be the Managing Director's endeavour, during the continuance of his employment, to prevent any other person from disclosing the aforesaid information.
c) If the Managing Director found guilty of such inattention to or negligence in the conduct of the business of the Company or of misconduct or of any other act or omission inconsistent with his duties as a Director or any breach of this Agreement, as in the opinion of all other Directors renders his retirement from the office desirable, the opinion of such other Directors shall be final, conclusive and binding on the Managing Director and the Company may, by giving 30 (thirty) days' notice in writing to the Managing Director, determine this Agreement and he shall cease to be the Managing Director of the Company, upon expiration of such notice.

d) In the event of any re-enactment or re-codification of the Companies Act, 2013 or the Income Tax Act, 1961 or amendment(s) thereto, the foregoing shall continue to remain in force and the reference to various provisions of the Companies Act, 2013 or the Income Tax Act, 1961 shall be deemed to be substituted by the corresponding provisions of the new Act or the amendment(s) thereto or the Rules and notifications issued thereunder.
e) The terms and conditions of the Agreement are subject to such alterations / variations as may be mutually agreed upon in writing between the Company and the Managing Director from time to time.

Remuneration to Ms. Jagrutiben Birjubhai Shah, Whole-Time Director:
Ms. Jagrutiben Birjubhai Shah was appointed as an "Whole Time Director" by the Board of Directors of the Company for a period from 28th December, 2025 upto 27th December, 2030.

The remuneration paid to Ms. Jagrutiben Birjubhai Shah, Whole Time Director of the Company for the Financial Year 2025-26, is recommended by the Nomination and Remuneration Committee and approved by the Board of Directors and the Shareholders of the Company. The remuneration and the terms of appointment of the Executive Director are governed by an agreement executed by the Company with him.

The details of remuneration paid to Ms. Jagrutiben Birjubhai Shah, Whole Time Director during the Financial Year 2025-26 are as follows:

Particulars	Amount
Gross Salary:	0.00
Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	0.00
Value of perquisites under Section 17(2) of the Income Tax Act, 1961	0.00
Profits in lieu of salary under Section 17(3) of Income Tax Act, 1961	0.00
Stock Option	0.00
Sweat Equity	0.00
Commission	0.00
As a % of Profit	0.00
Others (specify)	0.00
Total	0.00

The details of current terms of appointment, including remuneration of Ms. Jagrutiben Birjubhai Shah as the "Whole Time Director" are as follows:

Fixed Remuneration:
Fixed Remuneration shall include Basic Salary and Company's contribution to retirement benefits such as Provident Fund, Superannuation Fund, Gratuity Fund and other benefits, facilities and amenities as may be applicable as per the rules of the Company and those of the Fund(s) / Scheme(s) in force from time to time, provided that:
a) Fixed Remuneration shall be paid upto ₹ 3,00,000/- per month.
b) The revisions in annual Basic Salary and increments in remuneration may be as approved by the Nomination and Remuneration Committee and/or the Board of Directors, depending on the performance of the Company and other relevant factors.

Flexible Remuneration:
In addition to the Fixed remuneration, Ms. Jagrutiben Birjubhai Shah is not entitled to allowances, perquisites, benefits, facilities and amenities subject to the relevant provisions of the Act, as amended (collectively, the "perquisites and allowances"), which may be granted to Ms. Jagrutiben Birjubhai Shah as per the rules of the Company or in the manner as the Nomination and Remuneration Committee may recommend and the Board of Directors may decide.

Other Benefits:
Other benefits include Company's Driver, payment / reimbursement of telephone / mobile phone / internet expenses, entertainment allowance, Group term life insurance cover, Group medical cover, payment / reimbursement of club membership fees, encashment of leave, housing loan, contingency loan, etc., as per the rules of the Company.

Any reimbursements of actual expenses connected to business pertaining to entertainment and travel and other privileges, as in force from time-to-time. Perquisites shall be valued at actual cost, or if the cost is not ascertainable, the same shall be valued as per the applicable Income Tax Rules.

Overall Remuneration:
The aggregate remuneration as specified above or paid additionally in accordance with the rules of the Company in any financial year, which the Board in its absolute discretion may pay to the Whole-time Director from time-to-time, shall not exceed the limits prescribed from time-to-time under Section 197 and other applicable provisions of the Act read with Schedule V to the Companies Act, 2013, including any amendment(s), statutory modification(s) or re- enactment(s) thereof as may for the time being in force.

Minimum Remuneration:
Notwithstanding anything to the contrary herein contained, where in any Financial Year during the currency of the tenure of Ms. Jagrutiben Birjubhai Shah, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary and perquisites and allowances as specified above, subject to compliance with the applicable provisions of Schedule V to the Companies Act, 2013 and the Rules framed thereunder, if and to the extent necessary, with the requisite approvals.

The Board of Directors and/or the Nomination and Remuneration Committee are severally authorized to alter and vary the terms and conditions of the said re-appointment and remuneration of Ms. Jagrutiben Birjubhai Shah at its discretion and as it may deem fit from time to time.

Other Major Terms and Conditions:
a) The Whole-Time Director is liable to retire by rotation.
b) The Whole Time Director shall not, during the continuance of his employment or at any time thereafter, divulge or disclose to whomsoever, or make any use whatsoever, whether for his own or for any other purpose other than that of the Company, any information or knowledge obtained by him during his employment concerning / in connection with the business or affairs or other matters whatsoever of the Company and it shall be the Whole Time Director's endeavour, during the continuance of his employment, to prevent any other person from disclosing the aforesaid information.
c) If the Whole Time Director found guilty of such inattention to or negligence in the conduct of the business of the Company or of misconduct or of any other act or omission inconsistent with his duties as a Director or any breach of this Agreement, as in the opinion of all other Directors renders his retirement from the office desirable, the opinion of such other Directors shall be final, conclusive and binding on the Whole Time Director and the Company may, by giving 30 (thirty) days' notice in writing to the Whole Time Director, determine this Agreement and he shall cease to be the Whole Time Director of the Company, upon expiration of such notice.
d) In the event of any re-enactment or re-codification of the Companies Act, 2013 or the Income Tax Act, 1961 or amendment(s) thereto, the foregoing shall continue to remain in force and the reference to various provisions of the Companies Act, 2013 or the Income Tax Act, 1961 shall be deemed to be substituted by the corresponding provisions of the new Act or the amendment(s) thereto or the Rules and notifications issued thereunder.
e) The terms and conditions of the Agreement are subject to such alterations / variations as may be mutually agreed upon in writing between the Company and the Whole Time Director from time to time.

Policy for Selection and Appointment of Directors and their Remuneration:
The Nomination and Remuneration Committee has adopted a Policy which, *inter alia*, deals with the manner of selection / appointment of Directors on the Board of Directors, including Managing Director, Executive Director and Whole Time Director, if any, and their remuneration.

The Nomination & Remuneration Committee evaluates the candidature of prospective in line with the Nomination and Remuneration Policy and the skill sets stated above and makes suitable recommendation to the Board for final approval.

The appointment of all the Directors is also subject to Shareholders' approval.
The Nomination and Remuneration Policy of the Company has been uploaded and can be accessed on the Company's website at https://www.samor.in

STAKEHOLDER RELATIONSHIP COMMITTEE

A) Composition:

In terms of Regulation 20 of the Listing Regulations and Section 178 of the Act, the Stakeholders' Relationship Committee of the Board, as on March 31, 2026, comprised of the following 3 (Three) Directors as Members:

Our Company has formed the Stakeholders Relationship Committee as per Regulation 20 of SEBI Listing Regulation, 2015.

NAME OF MEMBER	STATUS	DESIGNATION
Ganesh Bhavarlal Prajapati	Chairman	Non-Executive Independent Director
Babubhai Khodidas Solanki	Member	Non-Executive Independent Director
Jagrutiben Birjubhai Shah	Member	Whole time Director

Mrs. Pooja Aidasani, Company Secretary & Compliance Officer, is the Secretary to the Stakeholders' Relationship Committee.

B) Terms of reference of SR Committee are as follows:

- Redressal of shareholders' and investors' complaints, including and in respect of:
- Allotment, transfer of shares including transmission, splitting of shares, changing joint holding into single holding and vice versa, issue of duplicate shares in lieu of those torn, destroyed, lost or defaced or where the space at back for recording transfers have been fully utilized.
- Issue of duplicate certificates and new certificates on split/consolidation/renewal, etc.;
- Review the process and mechanism of redressal of Shareholders' /Investor's grievance and suggest measures of improving
- the system of redressal of Shareholders' /Investors' grievances.
- Non-receipt of share certificate(s), non-receipt of declared dividends, non-receipt of interest/dividend warrants, non-receipt of annual report and any other grievance/complaints with Company or any officer of the Company arising out in discharge of his duties.
- Oversee the performance of the Registrar & Share Transfer Agent and also review and take note of complaints directly received and resolved them.
- Oversee the implementation and compliance of the Code of Conduct adopted by the Company for prevention of Insider Trading for Listed Companies as specified in the Securities & Exchange Board of India (Prohibition of insider Trading) Regulations, 2015 as amended from time to time.
- Any other power specifically assigned by the Board of Directors of the Company from time to time by way of resolution passed by it in a duly conducted Meeting, and
- Carrying out any other function contained in the equity listing agreements as and when amended from time to time

C) Meetings & Attendance:

During the Financial Year, 1 (One) Meeting of the Stakeholders' Relationship Committee was held on 10/02/2026 at which the requisite quorum was present.

Name and Designation of Compliance Officer:

Mrs. Pooja Aidasani is the Company Secretary & Compliance Officer of the Company.

Details of Investor Complaints received during the Financial Year 2025-26, are as follows:

Particulars	No of Complaints
Complaints outstanding as on April 1, 2025	Nil
Add: Complaints received during the Financial Year	Nil
Less: Complaints resolved during the Financial Year	Nil
Complaints outstanding as on March 31, 2026	Nil

During the Financial Year, no shares in physical form were processed for transfer. There were no pending shares for transfer as on March 31, 2026.

MEETING OF INDEPENDENT DIRECTORS: -
Pursuant to Schedule IV of the Companies Act, 2013 & Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, one-half of the composition of the Board of Directors consists of Independent Directors.

During the Financial Year, the Independent Directors met on 10/02/2026, *inter alia*, to: -
a) Review the assessment /evaluation of performance of Non – Independent Directors and the Board of Directors as whole;
b) Review the assessment / evaluation of performance of the Chairman of the Company, taking into account the views of the Executive Director and Non – Executive Directors;
c) Assess the quality, content and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

The Independent Directors have submitted declarations that they meet the criteria of Independence laid down under the Companies Act, 2013 and the Listing Regulations and are Independent from the Management. The Company has also issued formal appointment letters to all the Independent Directors in the manner provided under the Companies Act, 2013 read with the Rules issued thereunder. The terms and conditions for appointment of Independent Directors and letter(s) of appointment issued to the Independent Directors are hosted on the Company's website at https://www.samor.in

Confirmation by the Board of Directors:
In the opinion of the Board of Directors, all the Independent Directors of the Company fulfil the conditions prescribed in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 (as amended from time to time) and are independent of the Management of the Company.

GENERAL BODY MEETINGS:
A) Details of last 3 (Three) Annual General Meetings:
The date, time and venue of Annual General Meetings (AGMs) held during the preceding 3 (three) Financial Years are as follows:

AGM for the Financial Year	Date	Time	Venue
F.Y 2024-2025	30th September 2025	11.00 AM	Through video conferencing/other audio-visual means
F.Y 2023-2024	30th September 2024	01.00 PM	Registered Office at 4th Floor, 401, Venus Atlantis, Near Shell Petrol Pump, Prahaladnagar Road, Anand Nagar, Satellite, Ahmedabad, Gujarat, 380015
F.Y 2022-2023	29th September 2023	11.00 AM	

B) Details of Special Resolutions passed during the previous 3 (Three) Financial Years:
i. Special Resolutions passed in the Annual General Meetings (AGMs):

Date of AGM	Number of Special Resolution(s) passed	Details of Special Resolutions Passed
30th September 2025	3	1. Re-appointment of Mr. Birjukumar Ajitbhai Shah (DIN 02323418) as Managing Director of the Company for a period of 5 years commencing from December 28, 2025 2. Re-appointment of Ms. Jagrutiben Birjubhai Shah (DIN 02334894) as Whole-time Director of the Company for a period of 5 years commencing from December 28, 2025 3. Re-appointment of Mr. Babubhai Khodidas Solanki (DIN: 09092785) as Independent Director for a second term of five

		consecutive years from December 30, 2025 to December 29, 2030
30th September 2024	4	1. Set the borrowing limits of the Company as per section 180(1)(c) of the Companies Act, 2013 2. Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings as per section 180(1)(a) of the Companies Act, 2013 3. Approval for giving authorization to Board of Directors under section 186 of the Companies Act, 2013 4. Approval for giving authorization to Board of Directors to advance any loan, give any guarantee or to provide any security to all such person specified under section 185 of the Companies Act, 2013
29th September, 2023	2	1.To approve related party transactions of the company 2. To purchase and/or sell a land and/or Property from Director and Promoters (including their relatives) of the Company

ii. Special Resolutions passed at the Extra-ordinary General Meetings (EGMs):

Date of EGM	Number of Special Resolution(s) passed	Details of Special Resolutions Passed
19th October, 2023	1	Issue of Warrants convertible into equity shares of the Company to promoter and Non-promoter of the Company on preferential basis
02nd September, 2023	1	To approve the appointment of Mr. Ganesh Bhavarlal Prajapati (DIN: 08014721) as an Independent Director
13th March, 2023	1	Increase in Authorized Share Capital of the Company and consequential amendment in Memorandum of Association of the Company

iii. Special Resolutions passed by Postal Ballot and Procedure thereof:

Date of Postal Ballot	Number of Special Resolution(s) passed	Details of Special Resolutions Passed
21st October, 2023	1	Migration Of Company from SME Platform of BSE Limited to Main Board Of BSE Limited Subject To Necessary Approvals And Eligibility Criteria Prescribed By The BSE/SEBI.

MEANS OF COMMUNICATION:

All vital information relating to the Company and its performance, including Quarterly and Annual Financial Results, official press releases, disclosures of material events are posted on the website of the Company, viz., www.samor.in.

Sr. No	Description	Remarks
1.	Quarterly results	The quarterly results of the Company are submitted to the Stock Exchanges in accordance with the requirements of the Listing Regulations.
2.	Newspapers wherein results are normally published	Quarterly / Half Yearly / Annual Audited Results are generally published in widely circulated newspapers viz., Financial Express (English daily) and Financial Express Gujarati Edition (Regional Newspaper)
3.	Website where the results are displayed	www.samor.in
4.	Whether the website also display official news releases	Yes. Official news releases, if any, are displayed on the Company's website: www.samor.in.
5.	Presentations made to institutional investors or to analysts	The same is not applicable to the company.

DISCLOSURES

Material Significant Related Party Transactions:

All the transactions entered into with the Related Parties as defined under the Companies Act, 2013 and the Listing Regulations, during the Financial Year were in the ordinary course of business and at arm's length price.

There were no material significant transactions with Related Parties during the Financial Year that may have potential conflict with the interests of the Company at large.

In preparation of the Financial Statements for the Financial Year, your Company has adopted accounting policies which are in line with the Indian Accounting Standards notified under Section 133 of the Act, read together with the Companies (Indian Accounting Standards) Rules, 2015. The significant accounting policies, which are consistently applied, have been set out in the Notes to the Accounts. Suitable disclosure as required by the Indian Accounting Standards (Ind-AS 24) has been made in the Notes to the Financial Statements. None of the transactions with any of the Related Parties were in conflict with the Company's interest.

The Related Party Transactions are entered into based on considerations of various business exigencies, such as synergy in operations, sectoral specialization and the Company's long-term strategy for sectoral investments, profitability, liquidity and capital resources. All the Related Party Transactions are on arm's length basis and are intended to further the Company's interests.

The Policy on Related Party Transactions is available on the website of the Company at the weblink https://www.samor.in.

Policy on Material Subsidiaries:

Your company does not have any subsidiary and the policy on Material Subsidiary is not applicable to the Company.

Vigil Mechanism and Whistle Blower Policy:

Your Company has adopted a Whistle Blower Policy (Policy) as a part of its Vigil Mechanism. The purpose of the Policy is to enable employees to raise concerns regarding unacceptable improper practices and/or any unethical practices in the organization without the knowledge of the Management. All employees shall be protected from any adverse action for reporting any unacceptable or improper practice or any unethical practice, fraud, or violation of any law, rule, or regulation.

This Policy is also applicable to the Company's Directors and employees and it is available on the internal employee portal and the website of the Company. Ms. Ganesh Bhavarlal Prajapati, Director of the Company, has been appointed as the 'Whistle Blowing Officer' and his contact details have been mentioned in the Policy. Furthermore, employees are also free to communicate their complaints directly to the Chairman of the Audit Committee, as stated in the Policy. The confidentiality of the reported violations, if any, is maintained and the employees reporting violations are not subjected to any discriminatory practice.

The Audit Committee reviews reports made under this Policy and implements corrective action, wherever necessary.

Vigil Mechanism / Whistle Blower Policy is posted on the website of your Company at www.samor.in

Details of Compliance with Mandatory Requirements and Adoption of Non-Mandatory Requirements:
The Company complies with all the mandatory requirements of Company law, Securities law & other applicable laws and has also adopted and complied with the following non-mandatory requirements:

- **Same Positions of Chairperson and Managing Director / Executive Director:**
  The Company has same positions for Chairman and Managing Director. Mr. Birjubhai Ajitbhai Shah is the chairman and Managing Director of the company, and Ms. Jagrutiben Birjubhai Shah is the Whole-Time Director of the company.

- **Reporting of Internal Auditors:**
  The Internal Auditors of the Company give their quarterly report to the Audit Committee and the same is taken for review at the time of meetings of the Audit Committee.

Policy for Prevention of Sexual Harassment at the Workplace:
Your Company is committed to create and maintain an atmosphere in which employees can work together, without fear of sexual harassment, exploitation or intimidation. Every employee is made aware that the Company is strongly opposed to sexual harassment and that such behaviour is prohibited. Your Company has constituted an Internal Complaints Committee pursuant to the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("the said Act") to deal with complaints relating to sexual harassment at workplace. While the said Act is applicable only to the women employees, your Company's policy covers all employees.

There are no complaints received during the year.

Details of Non-Compliance on Matters related to Capital Markets:
There has not been any non-compliance by the Company and no penalties or strictures were imposed on your Company by any of the Stock Exchange(s) or the Securities and Exchange Board of India or any Statutory Authority, on any matter related to Capital Markets, during the last 3 (three) Financial Years.

Details of Utilization of Funds raised through Preferential Allotment or Qualified Institutions Placement as specified under Regulation 32 (7A) of Listing Regulations:
During the period under review, the Company has not raised any funds through allotment of equity shares, conversion of warrants or through any other mode. Accordingly, no disclosure regarding utilization of funds is applicable for the period under review.

Certificate from a Company Secretary in Practice that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board / Ministry of Corporate Affairs or any such statutory authority:
Certificate issued by M/s SS Lunkad & Associates, who are also the 'Secretarial Auditors' of the Company, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India (SEBI) or Ministry of Corporate Affairs (MCA) or any such statutory authority is annexed to this Corporate Governance Report.

Disclosure about Instances where the Board had not accepted any Recommendation of any Committee of the Board which is mandatorily required, in the relevant Financial Year, the same to be disclosed along with the reasons thereof:
During the Financial Year, there were no instances required to be reported / recorded, where the Board of Directors of the Company did not accept recommendation(s) of any of its Committees.

Total Fees for all the Services paid by the Company to the Statutory Auditors and all Entities in the Network Firm / Network Entity of which the Statutory Auditors are a part:

Name of the company	Name of the Statutory Auditor	Audit Fees (Including Limited Review Reports)	Fees for Other Matters	Reimbursement of Expenses	Total
Samor Reality Limited	Shah& Shah Chartered Accountants	1,50,000	-	NA	-

Risk Management

Your Company continuously monitors business and operational risks. All key functions and divisions are independently responsible to monitor risks associated within their respective areas of operations such as production, insurance, legal and other issues like health, safety, and environment. Your Company has formulated Risk Management Policy for identification of risks and has formed a Risk Management Committee to ensure implementation of the Policy.

Risk Management Policy is also made available on the website of your Company at the weblink: https://www.samor.in. The Board of Directors of your Company is of the opinion that, at present, there are no elements of risks which may threaten the existence of your Company.

The Board of Directors of your Company is of the opinion that, at present, there are no elements of risks which may threaten the existence of your Company.

Commodity Price Risk or Foreign Exchange Risk and Hedging Activities:

Commodity Price Risk:

The Company is a Real Estate business. Hence, volatility in raw material input prices poses risk for the business.

Currency Risk:

The functional currency of Company is primarily the local currency in which it operates. The currencies in which the transactions are primarily denominated are in Indian Rupees (INR). The Company is exposed to currency risk in respect of transactions in foreign currency if any. Foreign currency revenues and expense are in the nature of export sales and import purchases.

The forward exchange contracts are denominated in the same currency as the highly probable future transaction value; therefore, the hedge ratio is 1:1. Most of these contracts have a maturity of 18 months from the reporting date. The Company's policy is for the critical terms of the forward exchange contracts to align with the hedged item.

The Company determines the existence of an economic relationship between the hedging instruments and hedged item based on the currency, amount and timing of their respective cash flows.

The Company assesses whether the derivative designated in each hedging relationship is expected to be and has been effective in offsetting the changes in the cash flows of the hedged item using the hypothetical derivative method.

In these hedge relationships, changes in timing of the hedged transactions are the main source of hedge ineffectiveness.

GENERAL SHAREHOLDER INFORMATION:

Registered Office: 4th Floor, 401, Venus Atlantis, near Shell Petrol Pump, Prahaladnagar Road, Anand Nagar, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015

Annual General Meeting:

Date	Day	Time	Venue
30th September, 2026	Wednesday	11.00 AM	through video conferencing/other audio-visual means

Financial Year: From April 1stApril, 2025 to March 31, 2026

Financial Results for the Financial Year 2025-26 were announced on the Stock Exchanges as under:

Quarter/ Annual/ Half Yearly	Date of Announcement on the Stock Exchange
First Quarter	11/08/2025
Half Year	12/11/2025
Third Quarter	10/02/2026
Annual	29/05/2026

Book Closure Dates and Dividend Payment Date:
The Company is not declaring any Dividend at this Annual General Meeting hence the company need not to close their books.

Corporate Identification Number (CIN):
Your Company's CIN, allotted by the Ministry of Corporate Affairs (MCA) is **L45400GJ2020PLC118556.** Your Company is registered at Ahmedabad in the State of Gujarat, India.

Listing Details and Listing Fees: Payment of Listing Fees:
The Company is listed on BSE Limited ("BSE").
The International Securities Identification Number (ISIN) of the Company for both NSDL & CDSL is: INE0GD201014.
Your Company has paid the Annual Listing Fees for the Financial Year to BSE.

Payment of Depository Fees:
Annual Custody / Issuer Fee for the Financial Year has been paid by your Company to National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

Stock data:

Name of the Stock Exchange	Script Code
BSE Limited (BSE) P. J. Towers, Dalal Street, Fort, Mumbai - 400 001, Maharashtra, India	**543376**

Distribution of Shareholding by Size as on March 31, 2026:

Sr. No	Category (Shares)	No of Cases	% of Cases	Total Shares	Amount	% of Amount
1	1-5000	749	84.251969	42,260	4,22,600	0.186991
2	5001- 10000	36	4.049494	29,371	2,93,710	0.129960
3	10001- 20000	23	2.587177	35,678	3,56,780	0.157867
4	20001- 30000	15	1.687289	36,451	3,64,510	0.161288
5	30001- 40000	4	0.449944	14,166	1,41,660	0.062681
6	40001- 50000	15	1.687289	69,164	6,91,640	0.306035
7	50001- 100000	17	1.912261	1,28,809	12,88,090	0.569951
8	100001& Above	30	3.374578	2,22,44,101	22,24,41,010	98.425226
	Total	**889**	**100.00**	**2,26,00,000**	**22,60,00,000**	**100.00**

Distribution of Shareholding by Ownership as on March 31, 2026:

Category	No. of Holders	No. of Shares	% Shareholding
Promoter Individuals	2	1,32,89,933	58.805013
Resident Individuals	858	49,65,406	21.970823

Directors Relatives	3	28,08,148	12.425434
Promoter Group	4	10,10,409	4.470836
H U F	17	4,74,665	2.100288
Non-Resident Indian Non Repatriable	1	33,655	0.148916
Bodies Corporates	4	17,784	0.078690
Total	889	2,26,00,000	100.00

The details given above are as per BENPOS received from KFin Technologies Limited, Registrar and Share Transfer Agent of the Company, as on March 31, 2026.

A) Shares held in Physical and Dematerialized form:

As on March 31, 2026, the break-up of share capital of the Company held in physical and dematerialized form is as under:

Mode	No of equity shares	Percentage
Demat shares with CSDL	1,90,31,764	84.21 %
Demat shares with NSDL	35,68,236	15.79 %
Total	2,26,00,000	100.00

B) Share Transfer System:

Share transfer is given effect within a maximum period of 30 (Thirty) days from the date of receipt, subject to documents being valid and complete in all respects. The Board has delegated the authority for approving transfer / transmission / transposition of securities of the Company pursuant to Regulation 40 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the Stakeholders' Relationship Committee / Chief Financial Officer and Compliance officer of the Company / Registrar and Share Transfer Agent as per the following limits:

Sr. No	Particulars	Limit
1.	Stakeholders' Relationship Committee	Above 2,000 Equity Shares
2.	Chief Financial Officer and Compliance Officer	From 500 Equity Shares to 2,000 Equity Shares
3.	Registrar and Share Transfer Agent	Upto 500 Equity Shares

Further, the Chief Financial Officer or Compliance Officer of the Company are authorized by the Board of Directors of the Company to effect issue or re-materialization of the Securities of the Company upto a limit of 500 Equity Shares in a calendar Quarter pursuant to Regulation 40 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A summary of transfer / transmission of shares of the Company so approved by the Company Secretary / Authorised Representatives of KFin Technologies Limited, if any, is placed at the Stakeholders' Relationship Committee Meeting.

The Company obtains from a Company Secretary in Practice, an Annual Certificate for the period from April 1, 2025 to March 31, 2026 if any to the effect that all certificates have been issued within 30 (Thirty) days of the date of lodgement of the transfer, sub-division, consolidation and renewal, as required under Regulation 40(9) of the Listing Regulations and files a copy of the said Certificate with the Stock Exchanges (i.e., BSE Limited) where the Company's shares are listed.

In terms of Regulation 40(1) of SEBI Listing Regulations, as amended, securities can be transferred only in dematerialized form w.e.f. April 1, 2020, except in case of request received for transmission or transposition of securities. Members holding shares in physical form are requested to consider converting their holding to dematerialized form. Transfers of equity shares in electronic form are affected through the depositories with no involvement of the Company.

C) Reconciliation of Share Capital Audit Report:

As per Regulation 76 of the Securities and Exchange Board of India (Depositary and Participants) Regulations, 2018, a qualified Practicing Company Secretary carried out an Audit to reconcile the total admitted capital with National

Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and total physical holding with the total issued and listed capital.

This Audit is carried out every quarter and report thereon has been submitted to the Stock Exchange(s) where the Company's shares are listed. The Audit confirms that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and total number of shares in physical form, as stated in the Reconciliation Share Capital Audit Report submitted to the Stock Exchange(s).

D) Outstanding Global Depository Receipts (GDRs) / American Depository Receipts (ADRs) / Warrants / Any Convertible instruments and their likely impact on Equity:
The Company does not have any outstanding GDRs / ADRs / warrants / convertible instruments,

E) Disclosure of Commodity Price Risk / Foreign Exchange Risk and Hedging Activities:
1. Risk Management Policy of the Company with respect to Commodities including through Hedging:
Commodities form a major part of the raw materials required for the Company's products portfolio and hence commodity price risk is one of the important market risks for the Company. Your Company enters into fixed price contracts with vendors and also uses commodity derivatives on recognized exchanges to hedge the commodity prices volatility.

The commodity procurement team, based on intelligence and monitoring, forecasts commodity prices and movements and finalizes the commodity stocking strategy. A robust planning and strategy help to manage the risks despite volatility in commodity prices.

Your Company does not enter into any derivative instruments for speculative purposes.

F) Registrar and Share Transfer Agents and Share Transfer System:
The Registrar and Share Transfer Agents of your Company and their contact details are as under: KFin Technologies Limited
(Formerly known as KFin Technologies Private Limited) Selenium Tower B, Plot No. 31 & 32,
Financial District, Nanakramguda,
Hyderabad - 500032, Telangana, India
Tel.: (040) 6716 2222 Fax: (040) 2343 1551
Investor Grievance E-mail: einward.ris@kfintech.com
Website: www.kfintech.com

G) Plant Locations:
The Company does not has plants.

Address for Correspondence:
Ms. Pooja Aidasani
Company Secretary and Compliance Officer
Registered Office: 4th Floor, 401, Venus Atlantis, near Shell Petrol Pump, Prahaladnagar Road, Anand Nagar, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015
Phone: 079-3522 0061
Email: compliance@samor.in
Website: www.samor.in

Investor Correspondence should be addressed to:
KFin Technologies Limited
(Formerly known as KFin Technologies Private Limited) Selenium Tower B, Plot No. 31 & 32,
Financial District, Nanakramguda,
Hyderabad - 500 032, Telangana, India
Tel.: (040) 6716 2222 Fax: (040) 2343 1551
Investor Grievance E-mail: einward.ris@kfintech.com Website: www.kfintech.com

Exclusive E-mail ID for Investors / Shareholders:

The Company has designated compliance@samor.in as an e-mail ID to enable the Shareholders and Investors to correspond with the Company.

H) SEBI Complaints Redress System (SCORES):

The investor complaints are processed in a centralized web-based complaints redress system.
The salient features of this system are:

1. Centralized database of all complaints;
2. Online upload of Action Taken Reports (ATRs) by concerned companies; and
3. Online viewing by investors of actions taken on the complaint and its current status.

I) Non-compliance of any requirement of Corporate Governance Report of sub-paras (2) to (10) of Para C to Schedule V of the Listing Regulations:

Except as stated in this Report, the Company has complied with all the requirements in this regard, to the extent applicable.

J) Code of Conduct:

The Code of Conduct for the Board of Directors and the Senior Management Personnel has been disclosed on the website of your Company at https://www.samor.in
The declaration by the Managing Director stating that all the Board Members and Senior Management Personnel have affirmed their compliance with the Code of Conduct of the Company for the Financial Year ended March 31, 2026, is annexed to this Corporate Governance Report.

K) Disclosures by Management to the Board of Directors:

Your Company had received disclosures from all the Senior Management Personnel stating that none of them had any personal interest in any of the financial and commercial transactions entered into by the Company during the Financial Year.

L) Public, Rights and Other Issues:

The details of Right issue and warrants issued and allotted by Company is provided in Directors Report.

M) CEO and CFO Certification:

Mr. Birjukumar Shah, Managing Director and Chief Financial Officer, has issued the Certificate in accordance with Regulation 17(8) of the Listing Regulations with regards to Quarter and Annual Financial Statements for the Financial Year ended March 31, 2026.

N) Management Discussion and Analysis Report:

Management Discussion and Analysis Report for the Financial Year forms a part of this Annual Report.

O) Disclosure of Accounting Treatment in preparation of Financial Statements:

The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India and comply with the Indian Accounting Standards (Ind-AS) specified under Section 133 of the Companies Act, 2013.

P) Compliance Certificate on Corporate Governance:

As per Para E of Schedule V of the Listing Regulations, the Certificate issued by M/s S S Lunkad & Associates, Company Secretaries, regarding compliance of conditions of Corporate Governance is annexed to this Corporate Governance Report.

Q) Transfer of Unpaid / Unclaimed amounts of Dividend to Investor Education and Protection Fund:

During the Financial Year, the Company was not required to transfer any amount to the Investor Education and Protection Fund (IEPF), pursuant to Rule 5(4) of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as no such amount of dividend was lying in the unpaid / unclaimed dividend account for 7 (Seven) years or more.

R) Disclosure of 'Loans and Advances of the Company and its Subsidiaries in the nature of loans to Firms / Companies in which Directors are interested by name and amount:

There are no loans and advances of the Company, in the nature of loans to the firm(s) & Company(ies) in which Directors are interested, given during the Financial Year.

S) Details of Material Subsidiaries of the Company; including the Date and place of incorporation and the name and Date of Appointment of the Statutory Auditors of such Subsidiaries:

The company does not have any subsidiary and hence the same is not applicable to the company.

T) Disclosures of compliance with Corporate Governance requirements specified in Regulation 17 to 27 and Regulation 46(2)(b) to (i) of the Listing Regulations:

It is confirmed that the Company has complied with the requirements under Regulation 17 to 27 and Reg. 46(2) (b) to (i) of the SEBI (LODR) Reg., 2015.

For and on behalf of Board of Directors
Samor Reality Limited

Date: 05th September 2026
Place: Ahmedabad

Birjukumar Ajitbhai Shah
Managing Director & CFO
DIN: 02323418

Jagrutiben Birjubhai Shah
Whole Time Director
DIN: 02334894

To,
The Members,
Samor Reality Limited

In accordance with Chapter IV of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we have examined all relevant records of the **Samor Reality Limited** relating to its compliance of condition of Corporate Governance as stipulated in said Listing Regulations for the financial year ended 31st March, 2026.

It is responsibility of the Company to prepare and maintain the relevant necessary record under the SEBI guidelines, Listing Agreement and other application Laws. Our responsibility is to carry out an examination on the basis of our professional judgment so as to award a reasonable assurance of the correctness and completeness of the records for the purpose of this certificate.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of this certificate and have been provided with such records document's certificates etc. as had been required by us.

We certify that from the records produced and the explanation given to us by the Company for the purpose of this certificate and to the best of our information, the Company has complied with all the mandatory requirement of the Chapter IV of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For, S S LUNKAD & ASSOCIATES
COMPANY SECRETARY IN PRACTICE

SUSHMITA LUNKAD
M. NO: F12804
C P NO.: 20418
UDIN: F012804H001116984
Peer Review Certi. No. 2815/2022

Place: Jalgaon
Date: 14.08.2026

Annexure – D

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

GLOBAL ECONOMIC OVERVIEW

The Indian real estate sector continues to remain an important contributor to economic growth, urbanisation and employment generation. The sector has demonstrated resilience amid global economic uncertainties, supported by sustained domestic demand, infrastructure development, rising household incomes, urbanisation and increasing institutional participation. India's real estate market was estimated at approximately US$ 650 billion in 2025 and is projected to expand significantly over the coming decades, with the sector expected to play an increasingly important role in the country's economic development.

The residential real estate market has undergone a phase of consolidation, with a gradual shift from volume-led growth towards value-led growth. During 2025, housing sales in the top seven cities moderated to approximately 3.96 lakh units, representing a decline of around 14% from 2024 levels. However, the overall value of housing sales increased by approximately 6% and crossed ₹6 lakh crore, reflecting sustained demand for premium and luxury housing. The market is expected to remain broadly balanced in 2026, with calibrated supply, stable underlying demand and continued preference for quality and well-located properties.

The premium and luxury housing segment continues to be a significant growth driver. Buyers are increasingly demonstrating a preference for larger, better-located and higher-quality homes, supported by improving household incomes and changing lifestyle aspirations. The residential market is also witnessing increasing interest in branded residences and professionally managed housing formats. At the same time, affordability is expected to stabilise gradually as income growth improves relative to property price growth, supporting end-user demand over the medium term.

The commercial real estate sector continues to demonstrate strong fundamentals. India's office market recorded a record 82.6 million square feet of leasing activity during 2025, supported by the expansion of domestic corporates and Global Capability Centres (GCCs). The office market is expected to maintain its growth momentum in 2026, with occupiers increasingly focusing on premium, technology-enabled and high-quality office spaces. India's office stock is also expected to exceed one billion square feet during 2026, reflecting the continued expansion of the organised commercial real estate market.

The retail real estate segment is also expected to remain on a growth trajectory during 2026. Organised retail is witnessing increasing demand for investment-grade malls, high streets and experience-led retail destinations. The growing preference for mixed-use developments, destination retail, food and beverage offerings and premium lifestyle brands is expected to support retail leasing and expansion. Developers and retailers are increasingly focusing on quality locations, consumer experience and integration with transportation and urban infrastructure.

Investment activity in Indian real estate has also strengthened considerably. Equity inflows into the sector exceeded US$14 billion in 2025, representing an all-time high, with significant investments directed towards land and development sites, office assets and warehousing. Investment momentum is expected to remain strong in 2026, supported by institutional capital and increasing interest in residential, office, mixed-use, warehousing and data-centre developments. The growing role of REITs and InvITs is further contributing to the institutionalisation and formalisation of the real estate investment ecosystem.

Rapid urbanisation remains one of the key structural drivers of India's real estate sector. India's urban population is projected to continue increasing substantially, creating sustained demand for housing, commercial spaces, retail destinations and supporting infrastructure. The sector is also benefiting from improvements in physical infrastructure, digitalisation, regulatory reforms and increasing transparency following initiatives such as the Real Estate (Regulation and Development) Act, 2016 (RERA).

Going forward, the Indian real estate sector is expected to remain fundamentally resilient, although growth may vary across geographies and asset classes. Key trends likely to shape the sector include premiumisation of residential demand, increasing institutional investment, expansion of GCCs, growth of organised retail, development of logistics and warehousing infrastructure, data-centre expansion and greater adoption of technology and sustainability in real estate development.

Overall, the outlook for the Indian real estate sector remains positive, supported by favourable demographic trends, urbanisation, infrastructure development, improving consumer aspirations and increasing institutional participation. While interest rates, property prices, global economic conditions, regulatory developments and affordability may continue to influence near-term demand, the long-term fundamentals of the Indian real estate market remain strong.

OPPORTUNITIES AND THREATS

Opportunities

As India awaits policy reforms to pick up speed, your Company firmly believes that the demand for Real Estate in a country like India should remain strong in the medium to long term. Your Company's well accepted brand, contemporary architecture, well designed projects in strategic locations, strong balance sheet and stable financial performance even in testing times make it a preferred choice for customers and shareholders. Your Company is ideally placed to further strengthen its development potential by acquiring new land parcels.

Challenges

While the management of your Company is confident of creating and exploiting the opportunities, it also finds the following challenges:

- Unanticipated delays in project approvals;
- Availability of accomplished and trained labour force;
- Increased cost of manpower;
- Rising cost of construction lead by increase in commodity prices;
- Growth in auxiliary infrastructure facilities; and
- Over regulated environment.

Segment wise Performance

The Company is operating only in one segment. The turnover/performance of the Company has been disclosed in the Directors report under the Head "Review of Operations, sales and working results."

Recent Trend and Future Outlook

Your Company remains committed to upholding the highest standards of governance, transparency, and ethical practices. With India racing towards growth and becoming a strong economy, we look forward to emerge as a strong, reliable, and sustainable company. Together, we shall embrace the future with optimism, determination, and the desire to build a brighter tomorrow.

Risks and Concerns

Market price fluctuation

The performance of your Company may be affected by the sales of its projects. These prices are driven by prevailing market conditions, the nature and location of the projects and other factors such as brand, reputation and the design of the projects. Your Company follows a prudent business model and tries to ensure steady cash flow even during adverse pricing scenario

Sales volume

The volume of bookings depends on the ability to design projects that will meet customer preferences, getting various approvals in time, general market factors, project launch and customer trust in entering into sale agreements well in advance of receiving possession of the projects. Your Company sells its projects in phases from the time it launches the project, based on the type and scale of the project and depending on market conditions

Execution

Execution depends on several factors which include labour availability, raw material prices, receipt of approvals and regulatory clearances, access to utilities such as electricity and water, weather conditions and the absence of contingencies such as litigation. Your Company manages the adversities with cautious approach, meticulous planning and by engaging established and reputed contractors. As your Company imports various materials, at times execution is also dependent upon timely shipment and clearance of the material.

Financing costs

The acquisition of land and development rights needs substantial capital outflow. Inadequate funding resources and high interest costs may impact regular business and operations. Your Company has always tried to build sufficient reserves resulting out of operating cash flows to take advantage of any land acquisition or development opportunity.

Details of Significant Changes in Key Financial Ratios

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Current Ratio = Current Assets/Current Liabilities		
Current Ratio (In Times)	**9.66**	**4.44**
Current Assets	11,087.35	8,497.86
Current liabilities	1,147.55	1,914.66
% Change from Previous Period/ Year	117.69%	-
Comment : Increase is primarily due to a decrease in current liabilities, particularly borrowings from outsiders.		
(ii) Debt- Equity Ratio = Total Debt/ Shareholder's Equity		
Debt - Equity Ratio (in Times)	**0.40**	**0.67**
Total Debts	2,543.00	4,094.99
Share holder's Equity	6,309.10	6,117.84
% Change from Previous Period/ Year	-39.78%	-
Comment : Decrease is primarily due to repayment/reduction of borrowings during the year.		
(iii) Debt Service Coverage Ratio (DSCR) = Earnings Available for debt Service/ Debt Service		
Debt Service Coverage Ratio (in Times)	**0.30**	**0.84**
Earnings before exceptional items, interest and tax (EBIT)	143.46	375.11
[Finance cost + principal repayments made during the period for non-current borrowings (including current maturities)]	470.73	448.83
% Change from Previous Period/ Year	-63.53%	-
Comment : Decrease is mainly due to lower earnings available for debt servicing during the year.		
(iv) Return on Equity Ratio = Net Profit After Tax/ (Share holder's Equity - Misc Expenses)		
Return on Equity Ratio %	**-10.97%**	**-1.14%**
Net profit after taxes less preference dividend	(681.83)	(62.71)
Average shareholder's equity	6,213.47	5,494.40
% Change from Previous Period/ Year	861.40%	-
Comment : Change is primarily due to the increase in loss during the year, resulting in a significantly negative return on equity.		
(v) Inventory Turnover Ratio = Cost of Goods Sold/ Average Inventory		
Inventory Turnover Ratio (in Times)	**0.19**	**0.38**
Cost of Goods Sold	1,770.53	2,654.73
Average Inventory	9,130.42	6,917.79
% Change from Previous Period/ Year	-49.47%	-
Comment : Decrease is mainly due to higher average inventory during the year.		

(vi) Trade Receivables Turnover Ratio = Net Credit Sales/ Average Trade Recievables		
Trade Receivables Turnover Ratio (in Times)	**-**	**-**
Net credit sales	-	-
Average Trade receivables	-	-
% Change from Previous Period/ Year	-	-
(vii) Trade Payable Turnover Ratio = Net Credit Purchase/ Average Trade Payables		
Trade Payable Turnover Ratio (in Times)	**4.79**	**6.77**
Net credit purchases	1,435.34	2,145.82
Average Trade payables	299.94	316.86
% Change from Previous Period/ Year	-29.34%	-
Comment : Decrease is mainly due to lower credit purchases during the year.		
(viii) Net Capital Turnover Ratio = Revenue From Operations/ Average Working Capital		
Net Capital Turnover Ratio (in Times)	**-**	**-**
Revenue from Operations	-	-
Average Working Capital	8,262	5,742
% Change from Previous Period/ Year	0.00%	-
(ix) Net Profit Ratio = Net Profit After Tax/ Revenue from Operations		
Net Profit Ratio (in %)	0.00%	0.00%
Profit After Tax	(681.83)	(62.71)
Revenue From Opearations	-	-
% Change from Previous Period/ Year	0.00%	-
(x) Return on Capital Employed = Earnings before Interest & Tax/ Total Assets less current liability excluding short term borrowing		
Return on Capital Employed (in %)	**2.27%**	**6.13%**
Earnings before interest & Tax	143.46	375.11
Capital Employed	6,309.10	6,117.84
% Change from Previous Period/ Year	-62.91%	-
Comment : Decrease is primarily due to lower EBIT during the year.		

Internal Control Systems and their Adequacy

The Company has adequate internal audit and control systems. Internal auditors comprising of Chartered Accountants have been entrusted the job to conduct regular internal audits at all units and report the lapses, if any, to the management. Both Internal auditors and Statutory auditors independently evaluate the adequacy of internal control system. Based on the audit observations and suggestions, follow up and remedial measures are being taken including review and increase in the scope of coverage, wherever necessary. The Audit Committee of Directors in its periodical meetings, review the adequacy of internal control systems and procedures and suggest areas of improvements.

Material Developments in Human Resources and Industrial Relations Front

The Company has continued to give special attention to Human Resources/ Industrial relations development. Industrial relations remained cordial throughout the year and there was no incidence of strike, lock out etc.

Financial Performance with respect to Operational Performance

PARTICULARS	Standalone	
	31.03.2026	31.03.2025
IX. Net Sales/Income from Operations	0	0
X. Other Income	23.37	0
XI. Total Revenue (I+II)	**23.37**	**0**
XII. Earnings Before Interest, Taxes, Depreciation and Amortization Expense	**(264.91)**	**(71.10)**
XIII. Finance Cost	0	0
XIV. Depreciation and Amortization Expense	2.64	2.62
XV. Profit Before Tax (IV-V-VI)	**(267.55)**	**(73.72)**
XVI. Tax Expense:		
Less: Current Tax Expense	617.14	31.67
Less: Deferred Tax	(209.03)	(42.82)
Short Provision for tax	6.17	0.16
Profit After Tax (VII-VIII)	**(681.83)**	**(62.71)**

Cautionary Statement

Statement in this Management Discussion and Analysis Report, Describing the Company's objectives, estimated and expectations may constitute "Forwarding Looking Statements" within the meaning of applicable laws or regulations. Actual results might differ materially from those either expressed or implied.

For and on behalf of Board of Directors
Samor Reality Limited

Date: 05th September 2026
Place: Ahmedabad

Birjukumar Ajitbhai Shah
Managing Director & CFO
DIN: 02323418

Jagrutiben Birjubhai Shah
Whole Time Director
DIN: 02334894

Annexure – E

Form No. MR- 3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule no. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
SAMOR REALITY LIMITED
Ahmedabad

We have conducted the secretarial audit of the compliance of applicable statutory provisions andthe adherence to good corporate practices by SAMOR REALITY LIMITED (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

We have verified the soft copies of records maintained by the Company. Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 and verified the provisions of the following acts and regulations and also their applicability as far as the Company is concerned during the period under audit:

i) The Companies Act, 2013 ("the Act") and the rules made thereunder;

ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;

iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable during the period under review)

i) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares andTakeovers) Regulations, 2011;
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading)Regulation, 2015;
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
(d) The Securities and Exchange Board of India (Share Based Employee Benefits)Regulations, 2014; *(Not applicable during the period under review)*
(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities)Regulations, 2008; *(Not applicable during the period under review)*
(f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents)

Regulations, 1993 regarding the Companies Act and dealing with clients; *(Not applicable during the period under review)*

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations,2009; *(Not applicable during the period under review)*

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; *(Not applicable during the period under review)*

(i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

We have also examined compliance with applicable clauses of the following

1. Secretarial Standards issued by the Institute of Company Secretaries of India.
2. Provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules,Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

i) The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors and Independent Directors. The changes in the compositionof the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

ii) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days and/or on shorter notice after receipt of confirmation from all the Directors in advance, and a system exists for seeking and obtainingfurther information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

iii) All decisions at Board Meetings & Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or the Committees of the Board, as the case may be.

We further report that there are adequate systems and processes in the company commensuratewith the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period following specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

For, S S LUNKAD & ASSOCIATES
COMPANY SECRETARY IN PRACTICE

SUSHMITA LUNKAD
M. NO: F12804
C P NO.: 20418
UDIN: F012804H001117138
Peer Review Certi. No. 2815/2022

Place: Jalgaon
Date: 14.08.2026

This report is to be read with our letter of even date which is annexed as **Annexure – A** and forms an integral part of this report.

Annexure A

To,
The Members
SAMOR REALITY LIMITED
Ahmedabad

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. In respect of laws, rules and regulations other than those specifically mentioned in our report above, we have limited our review, analysis and reporting up to process and systemadopted by the Company for compliance with the same and have not verified detailed compliance, submissions, reporting under such laws etc. nor verified correctness and appropriateness thereof including financial records and books of accounts of the Company.

4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

5. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events, etc.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conductedthe affairs of the Company.

For, S S LUNKAD & ASSOCIATES
COMPANY SECRETARY IN PRACTICE

SUSHMITA LUNKAD
M. NO: F12804
C P NO.: 20418
UDIN: F012804H001117138
Peer Review Certi. No. 2815/2022

Place: Jalgaon
Date: 14.08.2026

Annexure – F

STATEMENT OF DISCLOSURE OF REMUNERATION

[Pursuant to Section 197 of the Companies Act, 2013 ("the Act") and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

1. The Ratio of the remuneration of each Director to the median Remuneration of the Employees of the Company for Financial Year.

Sr. No.	Name of Director	Remuneration	Median Remuneration	Ratio
1	Mr. Birjukumar Ajitbhai Shah	Nil	3,42,080	Nil
2	Mr. Jagrutiben Birjubhai Shah	Nil	3,42,080	Nil
3	Mr. Akshay Sevantilal Mehta	Nil	3,42,080	Nil

2. Percentage of increase in Remuneration of each Director, CFO, CEO, Company Secretary or Manager, if any in the financial Year.

Sr. No.	Name of Director	Designation	% Increase in Remuneration
1	Mr. Birjukumar Ajitbhai Shah	Managing Director	Not Applicable
2	Mr. Jagrutiben Birjubhai Shah	Whole-Time Director	Not Applicable
3	Mr. Akshay Sevantilal Mehta	Director	Not Applicable
4	Ms. Pooja Aidasani	Company Secretary	Not Applicable

3. The Median remuneration of employees of the company during the Financial Year was Rs. 3,42,080/-

4. There was increase in the median remuneration of the employees in the financial year around 137.50 %.

5. The number of permanent employees on the rolls of company is 12.

6. The average increase of the remuneration of employees is in line with the current year's performance, market dynamics and as a measure to motivate the employees for better future performance to achieve the organization's growth expectations.

7. The Company affirms remuneration is as per the Remuneration Policy of the Company.

For and on behalf of Board of Directors
Samor Reality Limited

Date: 05th September 2026
Place: Ahmedabad

Birjukumar Ajitbhai Shah
Managing Director & CFO
DIN: 02323418

Jagrutiben Birjubhai Shah
Whole Time Director
DIN: 02334894

DISCLOSURE ON REMUNERATION OF TOP TEN EMPLOYEES OF THE COMPANY IN TERMS OF SALARY DRAWN AS REQUIRED UNDER SECTION 134(3) (Q) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

Name	Designation	Remuneration (Per Annum)	Nature of Employment	Qualification	No of Shares Held	Experience (Year)	Date of Commencement of employment	Age (Years)	Relative of any Director
Hiteshbhai Dave	Project Manager	11,36,000	Non-Contractual	Civil Engineer	-	26	04-05-2022	47	NA
Aagna Dave	Civil Engineer	7,10,000	Non-Contractual	Civil Engineer	-	2	01-11-2025	25	NA
Meet Sapariya	Civil Engineer	5,20,480	Non-Contractual	Civil Engineer	-	5	01-05-2024	31	NA
Sneh Prajapati	Civil Engineer	4,74,695	Non-Contractual	Diploma	-	3	01-06-2022	24	NA
Apoorva Panchal	Revenue	3,80,950	Non-Contractual	B.COM	-	6	04-05-2022	26	NA
Sankesh Shah	Sales	3,49,667	Non-Contractual	BBA	-	7	01-02-2025	32	NA
Khushali Joshi	Civil Engineer	3,42,080	Non-Contractual	CIVIL ENGINEER	-	2	17-08-2023	24	NA
Nirali Rajani	Account	2,79,750	Non-Contractual	B.COM	-	2	20-06-2023	22	NA
Riddhi Dhameliya	Sales	2,78,412	Non-Contractual	B.COM	-	3	15-06-2024	23	NA
Jayram Desai	Security	2,56,495	Non-Contractual	7TH	-	6	06-06-2022	41	NA

For and on behalf of Board of Directors
Samor Reality Limited

Date: 05th September 2026
Place: Ahmedabad

Birjukumar Ajitbhai Shah
Managing Director & CFO
DIN: 02323418

Jagrutiben Birjubhai Shah
Whole Time Director
DIN: 02334894

COMPLIANCE CERTIFICATE

MANAGING DIRECTOR /CEO AND CHIEF FINANCIAL OFFICER CERTIFICATION
Regulation 17(8) and 33(2)(a) of SEBI(LODR)2015

A. We have reviewed audited Financial Statements and cash flow statement for the year 2025-26 and that to the best of our knowledge and belief:

(1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violates listed entity's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit committee.

(1) Significant changes in internal control over financial reporting during the year;

(2) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(3) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For and on behalf of Board of Directors
Samor Reality Limited

Date: 5th September 2026
Place: Ahmedabad

Birjukumar Ajitbhai Shah
Managing Director & CFO
DIN: 02323418

DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT

Pursuant to Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Members,
SAMOR REALIY LIMITED
Ahmedabad

I, Birjukumar Ajitbhai Shah, Managing Director of Samor Reality Limited hereby declare that all the board members and senior executives one level below the executive directors including all functional heads have affirmed for the financial year ended 31st March, 2026, compliance with the code of conduct of the Company laid down for them.

For and on behalf of Board of Directors
Samor Reality Limited

Date: 5th September 2026
Place: Ahmedabad

Birjukumar Ajitbhai Shah
Managing Director & CFO
DIN: 02323418

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(I) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Members of

SAMOR REALITY LIMITED

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of SAMOR REALITY LIMITED, having CIN L45400GJ2020PLC118556 and having registered office at 4th Floor, 401, Venus Atlantis, Near Shell Petrol Pump, Prahaladnagar Road, Anand Nagar, Satellite, Ahmedabad, Gujarat, 380015 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(I) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015.

Sr. No	Name of Director	DIN	Date of appointment in Company*
1	Babubhai Khodidas Solanki	09092785	30/12/2020
2	Birjukumar Ajitbhai Shah	02323418	28/12/2020
3	Jagrutiben Birjubhai Shah	02334894	28/12/2020
4	Akshay Sevantilal Mehta	02986761	16/01/2021
5	Ganesh Bhavarlal Prajapati	08014721	05/06/2023
6	Tarak Suhag Maniar	10346001	24/02/2025

* the date of appointment is as per the MCA Portal.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated above for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs.

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, S S LUNKAD & ASSOCIATES
COMPANY SECRETARY IN PRACTICE

SUSHMITA LUNKAD
M. NO: F12804
C P NO.: 20418
UDIN: F012804H001117094
Peer Review Certi. No. 2815/2022

Place: Jalgaon
Date: 14.08.2026

Independent Auditor's Report
To the Members of Samor Reality Limited

Report on the audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **Samor Reality Limited** ('the Company')**,** which comprise the balance sheet as at March 31, 2026, the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and the Statement of Cash flows for the year ended on that date, and a summary of significant accounting policies, notes forming part of Ind AS financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'Ind AS financial statements').

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the 'Basis for Opinion' section of our report, the aforesaid Ind AS Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its loss, other comprehensive income and its profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current year. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For these matters below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Key Audit Matters	How our audit addressed the key audit matter
Revenue recognition for real estate projects (as described in Note 27 of Ind AS FS)	
The company applies Ind As 115 "Revenue from contract with customers" for recognition of revenue from real estate projects, which is being recognized at a point in time upon the company satisfying its performance obligation and the customer obtaining control of the underlying asset. Considering application of Ind AS 115 involves significant judgement in identifying performance obligation and determining when 'control' of the asset underlying the performance obligation is transferred to the customer, the same has been considered as key audit matter.	Our audit procedures included: • Read the company's revenue recognition accounting policies and assessed compliance of the policies with Ind AS 115; • Obtained and understood revenue recognition process including identification of performance obligations and determination of transfer of control of the asset underlying the performance obligation to the customer; • Read the legal opinion obtained by the group to determine the point in time at which the control is transferred in accordance with the underlying agreements; • Reviewed the underlying customer contracts, sale deeds and handover documents related to revenue transactions to assess the terms of the arrangements and the transfer of control of the assets to the customers, where applicable.
Assessing the carrying value of Inventory (as described in Note 10 of Ind AS FS)	
The company's inventory comprises of ongoing real estate projects and development rights. As at 31st March 2026, the carrying value of inventories amount to Rs. 10,015.68 lacs. The inventories are carried at lower of the cost and net realizable value ('NRV'). The determination of the NRV involves estimates based on prevailing market conditions, current prices, and expected date of commencement and completion of the project, the estimated future selling price, cost to complete projects and selling costs. Considering significance of the amount of carrying value of inventories in Ind AS financial statements and involvement of significant estimation and judgement in such assessment of NRV, the same has been considered as key audit matter.	Our Audit procedure/testing included: • Read and evaluated the accounting policies and disclosures made in Ind As financial statements with respect to inventories; • Understood and reviewed the management's process and methodology of using key assumptions for determination of NRV of the inventories; • Tested the NRV of the inventories to its carrying value in books on sample basis;
Related Party Transactions (as described in Note 42 of Ind AS FS)	
The company has undertaken transactions with its related parties in the ordinary course of business at arm's length. These include lending loans to related parties; sales and purchase to and from related parties, etc. as disclosed in note 42 to the Ind AS financial statements.	Our procedures/testing included the following: • Obtained and read the company's policies, processes and procedures in respect of identifying related parties, obtaining approval, recording and disclosures of related party transactions;

We identified the accuracy and completeness of the related party transactions and its disclosures as set out in respective notes to the Ind AS financial statements as a key audit matter due to the significance of transactions with related parties and regulatory compliances thereon, during the year ended 31st March, 2026.	• Read minutes of shareholders' meetings, board meetings and minutes of meeting of those charged with governance in connection with company's assessment of related party transactions being in the ordinary course of business at arm's length; • Agreed the related party information disclosed in the Ind AS financial statements with the underlying supporting documents, on sample basis.
Fair Valuation of Investments (as described in Note 8 of Ind AS FS)	
As at 31st March, 2026, the Company has investments in Equity Shares of Sona Hi Sona Jeweller G Ltd of Rs 62.78 Lacs and Mutual Funds of ABSL Savings Funds-Growth-direct and ABSL Savings Fund-Growth of Rs 80.37 & 21.56 Lacs respectively which are measured at fair value as per Ind AS 109 read with Ind AS 113. These investments are Level 1 investments as per the fair value hierarchy in Ind AS 113 and accordingly determination of fair value is based on Quoted prices (unadjusted) in active markets for identical assets and liabilities. Accordingly, it has been considered as a key audit matter. Refer Notes 8 to the Ind AS Financial Statements.	Our audit procedures included and were not limited to the following: – Tested the design, implementation and operating effectiveness of the controls established by the Company in the process of determination of fair value of the investments. – Discussed potential changes in key drivers as compared to previous year / actual performance with management to evaluate the inputs. – Reviewed the disclosures made by the Company in the Ind AS Financial Statements. – Obtained Dematerialized Statements as regards to fair valuation of these investments – Verified the notional gain recognized by the Company on fair valuation of investments during the year. – Compared the closing carrying value of investments with the market value.

Information Other than Ind AS Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the Financial Statements and our auditors' report thereon. The Other Information is expected to be made available to us after the date of auditor's report.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read Other Information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

Management's and Those Charged with Governance's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) and accounting principles generally accepted in India, specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules,2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Ind AS Financial Statement

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
  The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Ind AS financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Ind AS financial statements include unaudited financial statements and other unaudited financial information as regards Company's share of loss in partnership of Rs. 6.79 lacs for the year ended 31st March 2026. These unaudited financial statements and other unaudited financial information have been furnished to us by the management. Our opinion, in so far as it relates to company's share included in respect of the partnership firm, is based solely on such unaudited financial statements and other unaudited financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the company.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**", a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

    b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 2(h)(v) below on reporting under rule 11(g) of the companies (Audit and Auditors) Rules, 2014.

    c. The Balance Sheet, the Statement of Profit and Loss including the statement of Other Comprehensive income, the Cash Flow Statement and statement of changes in equity dealt with by this Report are in agreement with the books of account;

d. In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended;

e. On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act;

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g. With respect to the matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended.

   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   I. The Company does not have any pending litigations which would impact its financial positions.

   II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   IV. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company("Ultimate Beneficiaries")or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (b) The management of the company has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us

to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

V. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1st April 2023. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.

For Shah & Shah
Chartered Accountants
(ICAI Registration Number 131527W)

Per Tejas C. Shah
Partner
Membership No. 135639
UDIN: 26135639JOSVCS8732

Date: May 29, 2026
Place: Ahmedabad

Annexure "A" Referred to in paragraph under the heading "Report on other Legal and Regulatory Requirements"

i. In respect of the Company's property, plant and equipment, right-of-use assets and intangible assets:

(a) (A) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has maintained proper records showing full particulars, including quantitative details of Property, Plant and Equipment.

(B) According to the information and explanations given to us and the records produced to us for our verification the company does not hold any intangible assets accordingly the provision of the paragraph 3(i)(a)(B) is not applicable to the company.

(b) According to the information and explanation given to us and the records produced to us for our verification, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all Property, Plant and Equipment are verified by the management at reasonable intervals. In accordance with this programme, Property, Plant and Equipment were verified during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii. In respect of the Company's Inventories:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the physical verification of inventory has been conducted at reasonable intervals by the Management during the year, and in our opinion, the coverage and procedures of such verification by Management is appropriate. There are no discrepancies noticed on verification between the physical stock and the book records.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees and accordingly requirement to report on Clause ii(b) is not applicable.

iii. In respect of Investments made, guarantees provided, security given, loans and advances in the nature of loans:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments in, provided guarantee and granted loans or advances in the nature of secured or unsecured, to companies, firms, limited liability partnership or any other parties.

(INR In Lacs)

	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount granted / provided during the year				
- Subsidiaries	-	-	-	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	979.61	-
Balance outstanding as at balance sheet date in respect of above cases				
- Subsidiaries	-	-	-	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	255.03	-

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the terms and conditions of guarantees provided or security given and the grant of loans and advances in the nature of loans are not prejudicial to the company's interest.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the schedule of repayment of principal and payment of interest has not been stipulated and in the absence of such repayment schedule we are unable to comment on the regularity of repayments or receipts.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we are unable to comment on amount of loan which are overdue for more than ninety days in respect of loans given due to the absence of such repayment schedule.

(e) According to the information and explanations given to us and based on our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdue of existing loans or advances given to the same parties.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has granted loans or advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment.

iv. According to the information and explanations given to us and based on our examination of the records of the Company, in respect of investments made and loans, guarantees and securities given by the Company, in our opinion the provisions of Section 185 and 186 of the companies Act, 2013 (the "Act") have been complied.

v. The Company has not accepted any deposits or amount which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

vi. To the best of our knowledge and according to the information and explanations given to us, the central government of India has not prescribed the maintenance of cost records under sub-section (1) of section

148 of the Act for the services provided by the company and hence reporting under clause 3(vi) is not applicable to the company.

vii. In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) There are no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026 on account of any dispute.

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

ix. In respect of loans and borrowings of the company:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us by the management, in our opinion, term loans availed by the Company were, applied by the Company during the year for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the Ind AS financial statement of the Company, we report that the Company has not taken funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised any money during the year by way of initial public offer/ further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or party convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi. (a) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practice in India, and according to the information and explanation given to us, we have neither come across any instance of any fraud by the company or on the company by its officers or employees has been noticed or reported during the year.

(b) According to the information and explanations given to us, no report under sub section (12) of Section 143 of the Act has been filed by the auditors in Form ADT 4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

xiii. In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related parties transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.

xiv. According to Information and explanations given to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business. The Internal Audit Reports for the period under audit have been considered by us.

xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence provisions of section 192 of the Act are not applicable to the Company.

xvi. (a) The provisions of Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause 3(xvi)(a) of the Order is not applicable to the Company.

(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) The Group does not have more than one CIC as part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

xvii. The Company has incurred cash losses of 475.44 Lacs during the financial year covered by our audit however it has incurred cash loss of 22.51 Lacs in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the company during the year.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realizations of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans are based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not as assurance as to further viability of the Company. We further state that our reporting is based on the facts up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharge by the Company as and when they fall due.

xx. In our opinion and according to information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Accordingly, clause 3(xx) of the order is not applicable.

For Shah & Shah
Chartered Accountants
(ICAI Firm's Registration Number 131527W)

Per Tejas C. Shah
Partner
Membership No. 135639
UDIN: 26135639JOSVCS8732

Date: May 29, 2026
Place: Ahmedabad

Annexure "B" to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Ind AS financial statements of **Samor Reality Limited** ("the Company") as of March 31, 2026, in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these Ind AS financial statements.

Meaning of Internal Financial Controls with Reference to these Ind AS Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements include those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to these Ind AS Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls over financial reporting were operating effectively as at March 31, 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (The "Guidance Note").

For Shah & Shah
Chartered Accountants
(ICAI Firm's Registration Number 131527W)

Per Tejas C. Shah
Partner
Membership No. 135639
UDIN: 26135639JOSVCS8732

Date: May 29, 2026
Place: Ahmedabad

Samor Reality Limited

CIN: L45400GJ2020PLC118556

Registered Office: 4th Floor, 401, VENUS ATLANTIS, NR SHELL PETROL PUMP PRAHLADNAGAR ROAD, ANANDNAGAR , SATELLITE AHMEDABAD-380015

Website - www.samor.in Email : compliance@samor.in

Balance sheet as at March 31,2026

(INR in Lacs)

		Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
A		**ASSETS**			
	1	**Non-current assets**			
		(a) Property, plant and equipment	5	4.40	7.04
		(b) Investment Property	6	924.54	1,011.01
		(c) Investment in Subsidiary,Associate,Joint venture& Partnership firm	7	771.35	443.67
		(d) Financial assets			
		(i) Investment	8	164.71	2,595.29
		(e) Deferred Tax Asset (net)	9	276.26	-
		Total non - current assets		2,141.26	4,057.01
	2	**Current assets**			
		(a) Inventories	10	10,015.68	8,245.16
		(b) Financial assets			
		(i) Cash and cash equivalents	11	89.85	33.06
		(ii) Other financial assets	12	35.26	13.18
		(iii) Loans	13	255.03	0.67
		(c) Current Tax assets (Net)	14	-	4.76
		(d) Other current assets	15	691.53	201.03
		Total current assets		11,087.35	8,497.86
	3	**Asset classified as held for Sale**		86.43	-
		Total assets (1+2+3)		**13,315.04**	**12,554.87**
B		**EQUITY AND LIABILITIES**			
	1	**Equity**			
		(a) Share capital	16	2,260.00	2,260.00
		(b) Other equity	17	4,049.10	3,857.84
		Total equity		6,309.10	6,117.84
		LIABILITIES			
	2	**Non-current liabilities**			
		(a) Financial liabilities			
		(i) Borrowings	18	2,437.59	2,497.31
		(b) Deferred Tax Liabilities (net)	19	-	259.82
		(c) Other Non Current Liabilities	20	3,420.81	1,765.24
		Total non - current liabilities		5,858.40	4,522.37
	3	**Current liabilities**			
		(a) Financial liabilities			
		(i) Borrowings	21	105.42	1,597.68
		(ii) Trade payables			
		(a) Due to Micro & Small Enterprises	22	335.92	192.84
		(b) Due to Other than Micro & Small Enterprises	22	65.95	47.89
		(iii) Other financial liabilities	23	12.03	11.34
		(b) Current Tax Liability (Net)	24	515.56	-
		(c) Provisions	25	22.00	-
		(d) Other current liabilities	26	90.66	64.90
		Total current liabilities		1,147.55	1,914.66
		Total equity and liabilities (1+2+3)		**13,315.04**	**12,554.87**
		Summary of significant accounting policies	1 to 4		

See accompanying notes to the financial statements in terms of our report attached

As per our report of even date attached

For Shah & Shah
Chartered Accountants
(FRN:131527W)

Tejas C. Shah
Partner
Membership Number: 135639

Place : Ahmedabad
Date : May 29, 2026

For and on the behalf of the Board of Directors of
Samor Reality Limited

Birjubhai Ajitbhai Shah
Managing Director & CFO
DIN: 02323418

Pooja Aidasani
Company Secretary

Jagrutiben Birjubhai Shah
Whole-time Director
DIN: 02334894

Place : Ahmedabad
Date : May 29, 2026

Samor Reality Limited

CIN: L45400GJ2020PLC118556

Registered Office: 4th Floor, 401, VENUS ATLANTIS, NR SHELL PETROL PUMP PRAHLADNAGAR ROAD, ANANDNAGAR , SATELLITE AHMEDABAD-380015

Website - www.samor.in Email : compliance@samor.in

Statement of Profit and loss for the Year ended March 31, 2026

(INR in Lacs)

	Particulars	Note No.	Year Ended March 31, 2026	Year Ended March 31, 2025
Revenue				
I	Revenue from operations	27	-	-
II	Other income	28	23.37	-
III	**Total income (I + II)**		**23.37**	**-**
IV	**EXPENSES**			
(a)	Cost of land, plots, development rights, constructed properties and others	29	1,886.29	2,626.79
(b)	Employee Benefit Expense	30	12.71	12.28
(c)	Change In Inventories Of Finished Goods, Work In Progress And Stock In Trade	31	(1,770.53)	(2,654.73)
(d)	Finance costs	32	-	-
(e)	Depreciation and amortisation expense	33	2.64	2.62
(f)	Other expenses	34	159.81	86.76
	Total Expenses		**290.92**	**73.72**
V	**Profit/(Loss) before tax (III- IV)**		**(267.55)**	**(73.72)**
VI	**Tax Expense**			
(a)	Current tax	35	617.14	31.67
(b)	Deferred tax liability / (assets)	35	(209.03)	(42.82)
(c)	Prior Perid Tax Expense	35	6.17	0.16
	Total tax expense		**414.28**	**(11.01)**
VII	**Profit/(Loss) after tax from continuing operations (V - VI)**		**(681.83)**	**(62.71)**
VIII	**Profit/(Loss) for the year (VII)**		**(681.83)**	**(62.71)**
(i)	Net Gain on fair value of FVOCI Equity Instruments	36	546.03	1,219.58
(ii)	Income tax relating to items that will not be reclassified to profit or loss	36	327.05	(206.98)
IX	**Total other comprehensive income**		873.08	1,012.60
X	**Total comprehensive income for the year (VIII+IX)**		**191.25**	**949.88**
XI	**Basic & diluted earnings per share of face value of Rs.10 each fully paid up.**			
(a)	Basic	44	(3.02)	(0.29)
(b)	Diluted	44	(3.02)	(0.29)

See accompanying notes to the financial statements in terms of our report attached

As per our report of even date attached

For Shah & Shah
Chartered Accountants
(FRN:131527W)

Tejas C. Shah
Partner
Membership Number: 135639

Place : Ahmedabad
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Cash Flow Statement for the year ended March 31, 2026

(INR in Lacs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Cash flow from operating activities		
Profit before tax	(267.55)	(73.72)
Adjustments for :		
Depreciation and amortisation expense	2.64	2.62
Finance costs	-	448.83
Interest income	(23.37)	-
Interest on Income Tax	22.00	
Profit/loss from investment in partnership firm		29.46
Operating profit before working capital changes	**(266.28)**	**407.19**
Changes in operating assets and liabilities:		
(Increase)/Decrease in Inventories	(1,770.52)	(2,654.73)
(Increase)/Decrease in Other current financial assets	(22.08)	14.54
Increase/(Decrease) in Other current financial Liability	0.69	
(Increase)/Decrease in Other current assets	(490.50)	(59.29)
Increase/(Decrease) in Trade payable	161.14	(169.89)
Increase/(Decrease) in Other Non current financial liabitlies	1,655.57	-
Increase/(Decrease) in Other current liabitlies	25.76	26.01
Cash flow generated from operations	**(706.22)**	**(2,436.17)**
Direct taxes paid (net)	(106.59)	(31.62)
NET CASH FLOW (USED IN) FROM OPERATING	**(812.81)**	**(2,467.79)**
Cash flows from investing activities		
Purchase of Property, plant and equipments	-	(5.88)
(Purchase)/Sale of Investments	2,980.27	(19.25)
Loan Given	(254.36)	-
Investment in subsidiary	(327.68)	(64.93)
Interest received	23.37	-
NET CASH FLOW GENERATED/(USED) IN INVESTING ACTIVITIES (B)	**2,421.59**	**(90.06)**
Cash flows from financing activities		
Proceeds from Issue of Equity Shares	-	297.00
Proceeds/(Repayment) of Borrowings	(59.72)	609.57
Increase/(Decrease) in Short term Borrowing (Net)	(1,492.27)	1,086.01
Increase/(Decrease) in other non current financial liabilities	-	938.45
Finance costs Paid	-	(448.83)
NET CASH FLOW (USED IN)/GENERATED FROM FINANCING ACTIVITIES (C)	**(1,551.99)**	**2,482.20**
NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	**56.79**	**(75.65)**
Cash and cash equivalents at the beginning of the year	33.06	108.71
Cash and cash equivalents at the end of the year	**89.85**	**33.06**

Notes:

(i). Components of cash and cash equivalents at each balance sheet date: **(INR in Lacs)**

Particulars	As at March 31, 2026 Rs.	As at March 31, 2025 Rs.
Cash on hand	0.04	1.81
Fixed Deposit	-	-
Balances with Bank - In Current Account	89.81	31.25
Total Cash and cash equivalents (Refer Note 11, 12)	**89.85**	**33.06**

(ii). The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 Cash Flow Statements specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended time to time.

See accompanying notes to the financial statements in terms of our report attached

As per our report of even date attached

For Shah & Shah
Chartered Accountants
(FRN:131527W)

Tejas C. Shah
Partner
Membership Number: 135639

Place : Ahmedabad
Date : May 29, 2026

For and on the behalf of the Board of Directors of
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Statement of Changes in Equity for the year ended March 31, 2026

Equity Share Capital **(INR in Lacs)**

Particulars	Note No.	Amount
Balance as on 31st March, 2024	16	2,150.00
Changes during the year		110.00
Balance as on 31st March, 2025	16	2,260.00
Changes during the year		-
Balance as on 31st March, 2026	16	2,260.00

Other Equity **(INR in Lacs)**

Particulars	Note No.	Reserves and Surplus			Share warrant	Total
		Retained Earnings				
		Securities Premium	Profit and Loss	Other Comprehensive Income		
Balance as at 31st March, 2024	**17**	**1,643.50**	**(30.51)**	**1,008.97**	**99.00**	**2,720.95**
Profit for the year		-	(62.71)	-	-	(62.71)
Addition During the Year		286.00		-	297.00	583.00
Converted into Equity Shares		-	-	-	(396.00)	(396.00)
Other comprehensive income for the year (Net of Tax)		-	-	1,012.60	-	1,012.60
Balance as at 31st March, 2025	**17**	**1,929.50**	**(93.22)**	**2,021.56**	**-**	**3,857.84**
Profit for the year		-	(681.83)			(681.83)
Addition During the Year		-	-	-	-	-
Transfer of gain on sale of FVTOCI equity instruments		-	2,833.06	(2,833.06)	-	-
Other comprehensive income for the year (Net of Tax)		-	-	873.08	-	873.08
Balance as at 31st March, 2026	**17**	**1,929.50**	**2,058.02**	**61.58**	**-**	**4,049.10**

Samor Reality Limited

CIN: L45400GJ2020PLC118556

Statement of Accounting Policies

1. Corporate information:

Samor Reality Limited(the "Company") was originally formed and registered as a partnership firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of M/s. Samor Reality (the "Firm") pursuant to a deed of partnership dated 2nd December, 2014. The constitution and capital of the firm was changed pursuant to supplementary agreement modifying the partnership deed dated 15th September, 2020. The Firm was there after converted from a partnership firm to a public limited company under Part I chapter XXI of the Companies Act, 2013 with the name of Samor Reality Limited and received a fresh certificate of incorporation from the Registrar of Companies, Ahmedabad on 1st December, 2020.

The Firm was carrying on the business of contractor, builder, developer, organizer and supervisor of all types of real estate constructions and also buying and selling of constructed house, complexes, shopping offices, holiday resorts etc.

The Company is registered to carry on the business of builders, developers, buying and selling of real estate units and trading of materials used in the business of real estate constructions. Its Shares are listed on one recognised stock exchanges in India. The registered office is situated at 4th Floor, 401, Venus Atlantis, Nr. Shell Petrol Pump, Prahladnagar Road, Anandnagar, Satellite, Jodhpur char rasta, Ahmedabad, Gujarat, India -380015

2. Statement of compliance:

These financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs ('MCA') under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other relevant provisions of the Act. The Company has uniformly applied the accounting policies during the periods presented. The financial statements for the year ended 31 March 2026 were authorized and approved for issue by the Board of Directors on 29th May 2026.

3. Basis of preparation:

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost basis except for certain financial assets and financial liabilities which are measured at fair values as explained in relevant accounting policies.

4. Summary of significant accounting policies:

a) Current and non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set-out in the Act. Deferred tax assets and liabilities are classified as non-current assets and non-current liabilities, as the case may be.

b) Property, plant and equipment

Recognition and initial measurement

Property, plant and equipment at their initial recognition are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement, if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in statement of profit and loss as incurred. The Company identifies and determines cost of each component/ part of the asset separately, if the component/ part have a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

Subsequent measurement (depreciation and useful lives)

Depreciation on each part of an item of property, plant and equipment is provided on Straight-line basis over the useful life of the asset as prescribed in Schedule II of the Companies Act, 2013.

Nature of Assets	(Useful lives)
Computer desktops and laptops	3
Office Equipments	5

De-recognition

An item of Property, plant and equipment and any significant part initially recognised is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is de-recognised.

c) Capital work-in-progress and intangible assets under development

Capital Work-in-progress and Intangible assets under development represents expenditure incurred in respect of capital projects/intangible assets under development and are carried at cost less accumulated impairment loss, if any. Cost includes land, related acquisition expenses, development/construction costs, borrowing costs and other direct expenditure.

d) Investment properties

Recognition and initial measurement

Investment properties are properties held to earn rentals or for capital appreciation or both. Investment properties are measured initially at their cost of acquisition, including transaction costs. The cost comprises purchase price, cost of replacing parts, borrowing cost, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price. When significant parts of the investment property are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. All other repair and maintenance costs are recognised in statement of profit and loss as incurred.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company. All other repair and maintenance costs are recognised in statement of profit and loss as incurred.

Transfers are made to (or from) investment property only when there is a change in use. For a transfer from investment property to owner-occupied property, the deemed cost for subsequent accounting is the carrying value at the date of change in use.

Subsequent measurement (depreciation and useful lives)

Investment properties are subsequently measured at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation on investment properties is provided on the straight-line method over the useful lives of the assets.

The residual values, useful lives and method of depreciation are reviewed at the end of each financial year and adjusted prospectively. Though the Company measures investment property using cost based measurement, the fair value of investment property is disclosed in the notes. Fair values are determined based on an annual evaluation performed by an accredited external independent valuer applying valuation model acceptable internationally.

De-recognition

Investment properties are de-recognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the statement of profit and loss in the period of de-recognition.

e) Intangible assets

Recognition and initial measurement

Intangible assets acquired separately are measured on initial recognition at cost. The cost comprises purchase price, borrowing cost, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in the statement of profit and loss in the period in which the expenditure is incurred.

Subsequent measurement (amortisation)

Following initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any.

De-recognition

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is de-recognised.

f) Inventories

Inventories are valued as under:

• Inventories are measured at lower of cost or net realisable value. The cost of inventory include cost incurred in acquiring the inventories, conversion costs and other costs incurred in bringing them to their present location or condition.

• Construction Work-in-Progress/Finished Goods includes cost of land, premium for development rights, construction costs, allocated interest and expenses incidental to the projects undertaken by the Company.

• Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

g) Revenue from Contracts with Customers

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has generally concluded that it is the principal in its revenue arrangements because it typically controls the goods and services before transferring them to the customers.

1. Revenue from Contracts with Customers:

Revenue is recognised in the Statement of Profit and Loss to the extent that it is probable that the economic benefits will flow to the Company and the revenue and costs, if applicable, can be measured reliably.

The Company has applied five step model as per Ind AS 115 'Revenue from contracts with customers' to recognise revenue in the financial statements. The Company satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

a) The customer simultaneously receives and consumes the benefits provided by the Company's performance as the Company performs; or

b) The Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or

c) The Company's performance does not create an asset with an alternative use to the Company and the entity has an enforceable right to payment for performance completed to date.

For performance obligations where any of the above conditions are not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

Revenue is recognised either at point of time or over a period of time based on various conditions as included in the contracts with customers.

Point of Time:

Revenue from real-estate projects

Revenue is recognised at the Point in Time w.r.t. sale of real estate units, including land, plots, apartments, commercial units, development rights as and when the control passes on to the customer which coincides with handing over of the possession to the customer.

Incremental cost of obtaining contract

The incremental cost of obtaining a contract with a customer is recognised as an asset if company expects to recover those costs subject to other conditions of the standard are met. These costs are charged to statement of profit and loss in accordance with the transfer of the property to the customer

2. Contract balances

Contract assets

A contract asset is the right to consideration in exchange for goods or services transferred to the customer. If the Company performs by transferring goods or services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is conditional.

Trade receivables

A receivable represents the Company's right to an amount of consideration that is unconditional (i.e. only the passage of time is required before payment of the consideration is due).

Contract liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Company performs under the contract.

3. Other Revenue

Other incomes are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

h) Cost of revenue

Cost of real estate projects

Cost of constructed properties other than SEZ projects, includes cost of land (including cost of development rights/ land under agreements to purchase), estimated internal development costs, external development charges, borrowing costs, overheads, construction costs and development/ construction materials, which is charged to the statement of profit and loss based on the revenue recognized as explained in accounting policy for revenue from real estate projects above, in consonance with the concept of matching costs and revenue. Final adjustment is made on completion of the specific project.

Cost of land and plots

Cost of land and plots includes land (including development rights), acquisition cost, estimated internal development costs and external development charges, which is charged to the statement of profit and loss based on the percentage of land/ plotted area in respect of which revenue is recognised as explained in accounting policy for revenue from 'Sale of land and plots', in consonance with the concept of matching cost and revenue. Final adjustment is made on completion of the specific project.

Cost of development rights

Cost of development rights includes proportionate development rights cost, borrowing costs and other related cost, which is charged to statement of profit and loss as explained in accounting policy for revenue, in consonance with the concept of matching cost and revenue.

i) Borrowing costs

Borrowing costs directly attributable to the acquisition and/ or construction/ production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are charged to the statement of profit and loss as incurred. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

j) Income Taxes

Significant judgements are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions. Significant management judgement is also required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies, including estimates of temporary differences reversing on account of available benefits from the Income Tax Act, 1961.

k) Impairment of Non Financial Assets

At each reporting date, the company assesses whether there is any indication based on internal/external factors, that an asset may be impaired. Impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data for similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is based on a discounted future cashflows model. The recoverable amount is sensitive to the discount rate used for the discounted future cashflows model as well as the expected future cash-inflows and the growth rate used.

l) Recognition and measurement of Contingent liabilities, provisions and uncertain tax positions:

There are various legal, direct and indirect tax matters and other obligations including local and state levies, availing input tax credits etc., which may impact the Company. Evaluation of uncertain liabilities and contingent liabilities arising out of above matters and recognition and measurement of other provisions are based on the assessment of the probability of an outflow of resources, and on past experience and circumstances known at the balance sheet date. The actual outflow of resources at a future date may therefore vary from the figure included in other provisions.

m) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of unrestricted cash and short-term deposits, as defined above, net of outstanding bank overdrafts (If availed) as they are considered an integral part of the Company's cash management.

n) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and financial liabilities are initially measured at fair value, except for trade receivables which are measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in Statement of Profit and Loss.

The financial assets comprise of trade receivables, cash and cash equivalents, other bank balances and deposits, interest accrued, security deposits, intercorporate deposits, contract assets and other receivables.

These assets are measured subsequently at amortised cost.

The financial liabilities comprise of borrowings, lease liabilities, retention and capital creditors, interest accrued, deposit from customers, trade and other payables.

Financial assets and financial liabilities are offset when the Company has a legally enforceable right (not contingent on future events) to off-set the recognised amounts either to settle on a net basis, or to realise the assets and settle the liabilities simultaneously

1) Financial Assets

Initial recognition and measurement

At initial recognition, the Company measures a financial asset (which are not measured at fair value) through profit or loss at its fair value plus or minus transaction costs that are directly attributable to the acquisition or issue of the financial asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

i) Financial assets measured at amortised cost;

ii) Financial assets at fair value through profit or loss (FVTPL) and

iii) Financial assets at fair value through other comprehensive income (FVTOCI).

The Company classifies its financial assets in the above mentioned categories based on:

a) The Company's business model for managing the financial assets, and

b) The contractual cash flows characteristics of the financial asset.

i) Financial assets measured at amortised cost :
A financial asset is measured at amortised cost if both of the following conditions are met:
a) A financial asset is measured at amortised cost if the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the Contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.
b) Financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss.

ii) Financial assets at fair value through profit or loss (FVTPL):
Financial assets are measured at fair value through profit and loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognized in profit or loss.

Investments in other equity instruments
Investments in Equity instruments which are held for trading are classified as at fair value through other comprehensive income (FVOCI) or fair value through profit or loss (FVPTL). Amount presented in other comprehensive income are not subsequently transferred to statement of profit and loss. However, the company transfers the cumulative gain or loss within equity. Dividend on such investments are recognised in statement of profit and loss unless the dividend clearly represents a recovery of part of the cost of the investment.

2). Financial Liabilities
Initial recognition and measurement
All financial liabilities are recognised initially at fair value and subsequently carried at amortised cost using the effective interest method.
The company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement
The measurement of financial liabilities depends on their classification, as described below:
i) Financial liabilities measured at amortised cost.
ii) Financial liabilities at fair value through profit or loss.

i) Financial liabilities measured at amortised cost :
All financial liabilities are measured at amortised cost. Any discount or premium on redemption/ settlement is recognised in the Statement of Profit and Loss as finance cost over the life of the liability using the effective interest method and adjusted to the liability figure disclosed in the Balance Sheet.

ii) Financial liabilities at fair value through profit or loss (FVTPL):
Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to P&L. However, the company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss.

Derecognition
The Company derecognizes a financial asset when contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognized in the Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the standalone balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

o) Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date under current market conditions.

The Company categorizes assets and liabilities measured at fair value into one of three levels depending on the ability to observe inputs employed in their measurement which are described as follows:

(a) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

(b) Level 2 inputs are inputs that are observable, either directly or indirectly, other than quoted prices included within level 1 for the asset or liability.

(c) Level 3 inputs are unobservable inputs for the asset or liability reflecting significant modifications to observable related market data or Company's assumptions about pricing by market participants.

Samor Reality Limited
CIN: L45400GJ2020PLC118556

Note 5: Property, Plant and Equipment

(INR in Lacs)

Particulars	Computer	Office Equipments	Total
Gross Carrying Value as on March 31, 2024	**5.86**	**1.40**	**7.26**
Addition during the year	3.11	2.77	**5.88**
Deduction during the year	**-**	**-**	**-**
Gross Carrying Value as on March 31, 2025	**8.97**	**4.17**	**13.14**
Addition during the year	-	-	**-**
Deduction during the year	**-**	**-**	**-**
Gross Carrying Value as on March 31, 2026	**8.97**	**4.17**	**13.14**
Accumulated depreciation and impairment as on March 31, 2024	**2.80**	**0.68**	**3.48**
Addition during the year	2.02	0.60	**2.62**
Deduction during the year	**-**	**-**	**-**
Accumulated depreciation and impairment as on March 31, 2025	**4.82**	**1.28**	**6.10**
Addition during the year	1.84	0.80	**2.64**
Deduction during the year	**-**	**-**	**-**
Accumulated depreciation and impairment as on March 31, 2026	**6.66**	**2.08**	**8.74**
Net Carrying Value as on March 31, 2024	3.06	0.72	**3.78**
Net Carrying Value as on March 31, 2025	4.15	2.89	**7.04**
Net Carrying Value as on March 31, 2026	2.31	2.08	**4.40**

(INR in Lacs)

6	**Investment Property**	**As at March 31, 2026**	**As at March 31, 2025**
	Investment In Land	924.54	1,011.01
	Total	**924.54**	**1,011.01**

Notes:- Details of Investment Property

(INR in Lacs)

Details Of Property	Cost of Purchase as on 31st March, 2025	Cost of Purchase as on 31st March, 2026	Fair Value Of Purchase as on 31st March, 2026
AMBLI SERVE NO.621	86.43	-	-
GIRAMTHA SERVE NO. 611	49.70	49.70	69.10
GIRAMTHA SERVE NO. 670	14.05	14.05	13.34
GIRAMTHA SERVE NO. 672	3.80	3.80	5.25
GIRAMTHA SERVE NO. 689/1/2	250.00	250.00	347.60
GIRMTHA SERVE NO. 694	317.71	317.71	418.88
GORASU SERVE NO. 30	14.55	14.55	18.94
JAVARAJ SERVE NO.1234	161.41	161.41	214.01
JAVARAJ SERVE NO.1235	69.72	69.72	87.85
SITAPUR SERVE NO.1421	31.49	31.46	41.49
SODHI SERVE NO.194	12.15	12.15	15.99
TOTAL	**1,011.01**	**924.54**	**1,232.45**

Note: Fair Value Measurement and Techniques:-

1) The fair value of investment property has been determined by external, independent registered property valuers as defined under rule 2 of companies (Registered valuers and Valuation) Rules,2017 as amended time to time having appropriate recognised professional qualification and recent experience in the location and category of the property being valued in conjunction with valuer assessment services undertaken by approved valuer.

2) The company obtains independent valuation for its investment property at least annually. The valuation has been done based on the guideline value of government, periodic factor and verbal market inquiry & survey of the subject area, i.e. Market Value Approach.

Reconciliation of Fair Value:- **(INR in Lacs)**

Particulars	31st March, 2026	31st March, 2025
Opening Balance	1,506.22	1,296.95
Increase of Fair Value/ due to purchases of assets	- 273.77	209.27
Decline in Fair Value/ due to disposal of assets	-	-
Closing Balance	**1,232.45**	**1,506.22**

(INR in Lacs)

7	**Investment in Subsidiary,Associate,Joint venture & Partnership firm**	**As at March 31, 2026**	**As at March 31, 2025**
	Investment in Partnership Firm	771.35	443.67
	Total	**771.35**	**443.67**

Details of Investment in Partnership Firm

(INR in Lacs)

Particulars	Profit/(Loss) Sharing Ratio (%) 31/03/2026	Amount of Investment in Capital 31/03/2026	Profit/(Loss) Sharing Ratio (%) 31/03/2025	Amount of Investment in Capital 31/03/2025
Investment in The Leela By Samor				
Samor Reality Limited	56.25%	785.47	75.00%	443.67
Shri Nitin Suresh Kumar Gandhi	10.00%	122.55	20.00%	177.96
Shri Mukesh Kumar Sevantilal Surani	3.75%	45.97	5.00%	74.07
Shri Yagnesh Kumar Gandhi	5.00%	219.85		
Swastik Landmark Projects LLP	25.00%	61.31		
Total Capital of Firm	**100.00%**	**1,235.15**	**100.00%**	**695.70**

(INR in Lacs)

8	**Investment In Non-current financial asset**	**As at March 31, 2026**	**As at March 31, 2025**
	Investment in Equity Shares(Quoted)	62.78	2,499.99
	Investment in Mutual funds(Quoted)	101.93	95.30
	Total	**164.71**	**2,595.29**

Notes:

For the Year 2024-25

Investment in Equity Shares(Quoted) **(INR in Lacs)**

Particulars	No of Shares	Book Value	Market Value
LAXMI GOLD ORNA HOUSE LTD	3,92,000	1,134.45	2,110.92
SONA HI SONA JEWELLER G LTD	1,80,000	152.46	389.07

Investment in Mutual funds(Quoted) **(INR in Lacs)**

Particulars	No of Units	Book Value	Market Value
ABSL Savings Fund - Growth - Direct	13,738.00	69.55	75.10
ABSL Savings Fund - Growth	3,758.47	19.25	20.20

For the Year 2025-26

Investment in Equity Shares(Quoted) **(INR in Lacs)**

Particulars	No of Shares	Book Value	Market Value
SONA HI SONA JEWELLER G LTD	25,625	55.39	62.78

Investment in Mutual funds(Quoted) **(INR in Lacs)**

Particulars	No of Units	Book Value	Market Value
ABSL Savings Fund - Growth - Direct	13,738.00	75.10	80.37
ABSL Savings Fund - Growth	3,758.47	20.20	21.56

(INR in Lacs)

9 **Deferred Tax Assets (Net)**	As at March 31, 2026	As at March 31, 2025
A) Component of Deferred Tax Asset (Net)		
Deferred Tax Asset :-		
Property, plant and Equipment	0.43	-
Contract Liability	1,027.49	-
Gross Deferred Tax Asset	**1,027.92**	**-**
Deferred Tax Liability :-		
Fair value of equity instruments and mutual funds	10.27	-
Inventories	735.92	-
Ind AS 109 on Borrowings	5.47	-
Gross Deferred Tax Liability	**751.66**	**-**
Deferred Tax Asset (Net)	**276.26**	**-**
(B) Reconciliation of Deferred Tax Asset:		
Opening balance as of the beginning of the year	(259.82)	-
Deferred tax expense during the year recognised in statement of profit and loss	209.03	-
Tax expense during the year recognised in OCI	327.05	-
Closing balance as at the end of the year	**276.26**	**-**

(C) Movement in Deferred Tax Asset:

i) For FY 2025-2026 :

Particulars	01-Apr-25	Recognised in OCI	Recognised in Statement of Profit and Loss	31-Mar-26
Assets				
Property, plant and Equipment	0.25		0.18	0.43
Contract Liability	517.12		510.37	1,027.49
Sub - total	**517.37**	**-**	**510.55**	**1,027.92**
Liability				
Fair value of equity instruments and mutual funds	337.32	- 327.05	-	10.27
Inventories	431.55		304.37	735.92
Ind AS 109 on Borrowings	8.32		- 2.85	5.47
Sub - total	**777.19**	**- 327.05**	**301.52**	**751.66**
Grand Total	**(259.82)**	**327.05**	**209.03**	**276.26**

			(INR in Lacs)
10	**Inventories**	**As at March 31, 2026**	**As at March 31, 2025**
	Construction of Residential Flats (Work-in-Process)	10,015.68	8,245.15
	Total	**10,015.68**	**8,245.15**

			(INR in Lacs)
11	**Cash & Cash Equivalents**	**As at March 31, 2026**	**As at March 31, 2025**
	Cash on hand	0.04	1.81
	Bank Balance	89.81	31.25
	Total	**89.85**	**33.06**

			(INR in Lacs)
12	**Other Financial Assets**	**As at March 31, 2026**	**As at March 31, 2025**
	Advances Recoverable	30.91	12.78
	Deposits with other*	-	0.40
	Security Deposit**	4.35	-
	Total	**35.26**	**13.18**

*** Deposit with other includes the deposit which is given to a vendor, for the daily transactions.**

**** Security Deposit includes the deposit which is given against rent.**

			(INR in Lacs)
13	**Loans**	**As at March 31, 2026**	**As at March 31, 2025**
	Loans to others	254.91	-
	Loans to employees	0.12	0.67
	Total	**255.03**	**0.67**

			(INR in Lacs)
14	**Current Tax Assets (Net)**	**As at March 31, 2026**	**As at March 31, 2025**
	Advance Income Tax :		
	Advance tax and Tax deducted at source	-	36.43
	Less: Provision for Income tax	-	(31.67)
	Total	**-**	**4.76**

			(INR in Lacs)
15	**Other Current Assets**	**As at March 31, 2026**	**As at March 31, 2025**
	Advance For Land	631.19	149.42
	Prepaid Expenses	4.10	45.61
	Advance to Suppliers	56.24	6.00
	Total	**691.53**	**201.03**

(INR in Lacs)

16	Equity Share Capital	As at March 31, 2026	As at March 31, 2025
	Authorised Share Capital:		
	2,50,00,000 Equity Shares of Rs.10 each	2,500.00	2,500.00
	(31st March 2025- 2,50,00,000 Equity Shares of Rs.10 each)		
	Issued, Subscribed & Paid-up Capital :		
	2,26,00,000 Equity Shares of Rs.10 each fully paid up	2,260.00	2,260.00
	Total …..	**2,260.00**	**2,260.00**

(a) **The company has only one class of shares referred to as Equity shares having face value of Rs. 10/-. Each Holder of equity share is entitled to 1 vote per share.**

Company has converted 11,00,000 share warrants of face value of Rs.10/- each at a premium of Rs.26/-each into 11,00,000 Equity Shares in 2024-25, for the detailed information (Refer Statement of changes in Equity)

(b) **Reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2026., March 31, 2025 is set out below:-**

Particulars	As at March 31, 2025	
	No. of Shares	Amt (INR in Lacs)
Shares at the beginning	2,15,00,000	2,150.00
Addition	11,00,000	110.00
Deletion	-	-
Shares at the end	**2,26,00,000**	**2,260.00**

Particulars	As at March 31, 2026	
	No. of Shares	Amt (INR in Lacs)
Shares at the beginning	2,26,00,000	2,260.00
Addition	-	-
Deletion	-	-
Shares at the end	**2,26,00,000**	**2,260.00**

(c) **The details of shareholders holding more than 5% shares is set out below.**

Name of Shareholder	As at March 31, 2025	
	No. of Shares	% held
Birjubhai Ajitbhai Shah	81,88,774	36.23%
Jagrutiben Birjubhai shah	51,01,159	22.57%
Akshaybhai Sevantilal Mehta	26,73,148	11.83%
Total	**1,59,63,081**	**70.63%**

Name of Shareholder	As at March 31, 2026	
	No. of Shares	% held
Birjubhai Ajitbhai Shah	81,88,774	36.23%
Jagrutiben Birjubhai shah	51,01,159	22.57%
Akshaybhai Sevantilal Mehta	26,73,148	11.83%
Total	**1,59,63,081**	**70.63%**

The company has not issued any shares in pursuant to a contract without receiving the payment in cash during the last five years.

(d) **The details of promoter & Promoter group shareholding are as under:**

Name of Shareholder	As at March 31, 2025		
	No. of Shares	% held	% Change
Birjubhai Ajitbhai Shah	81,88,774	36.23%	15.03%
Jagrutiben Birjubhai Shah	51,01,159	22.57%	0.00%
Pinkesh Ajitbhai Shah	2,29,249	1.01%	0.00%
Total	**1,35,19,182**	**59.81%**	

Name of Shareholder	As at March 31, 2026		
	No. of Shares	% held	% Change
Birjubhai Ajitbhai Shah	81,88,774	36.23%	0.00%
Jagrutiben Birjubhai shah	51,01,159	22.57%	0.00%
Pinkesh Ajitbhai Shah	2,29,249	1.01%	0.00%
Bhavesh Chinubhai Shah	3,50,000	1.55%	100.00%
Kokilaben Ajitbhai Shah	3,00,000	1.33%	100.00%
Samor Engineering & Construction Limited	1,31,160	0.58%	100.00%
Total	**1,43,00,342**	**63.27%**	

(INR in Lacs)

17 **Other Equity**	**As at March 31, 2026**	**As at March 31, 2025**
Reserve and Surplus		
Security Premium		
Balance as per last financial statement	1,929.50	1,643.50
Addition During the Year	-	286.00
Balance at the end of the year	1,929.50	1,929.50
Share Warrant	-	-
Retained Earning		
Balance as per last financial Statement	(93.22)	(30.51)
Add : Profit/Loss for the year	(681.83)	(62.71)
Add : Profit/Loss transferred from other Comprehensive	2,833.06	-
Net Surplus in the statement of profit and loss (i)	**2,058.02**	**(93.22)**
Other Comprehensive Income:		
Balance as per last financial Statement	2,021.56	1,008.96
Add: FVOCI Equity Instrument (Net of tax)	873.08	
Less: FVOCI Equity Instrument Transferred to Retained	(2,833.06)	1,012.60
Net Surplus in the statement of other comprehensive income (ii)	61.58	2,021.56
Total Retained Earnings (i + ii)	2,119.60	1,928.34
Total …..	**4,049.10**	**3,857.84**

NATURE AND PURPOSE OF RESERVES

Securities Premium : The increase in securities premium is attributable to the conversion of previously issued warrants into equity shares, which were issued at a premium of ₹26 per share. It will be utilised in accordance with the provisions of the Companies Act, 2013.

Retained earnings: Represents surplus/(deficit) in statement of Profit and Loss.

FVOCI equity investments : The Company has elected to recognise changes in the fair value of certain investments in equity securities in other comprehensive income. These changes are accumulated within the FVOCI equity investments reserve within equity

(INR in Lacs)

18 **Non-Current Borrowings**	**As at March 31, 2026**	**As at March 31, 2025**
Secured Borrowing		
Rupee Term loan from financial institutions	2,437.59	2,497.31
Closing Balance	**2,437.59**	**2,497.31**
Total …..	**2,437.59**	**2,497.31**

	Notes:	
	Type of Debt Instruments	Secured Loan From Others
	Nature of Security	Term Loans & Working Capital Term loans are secured by way of registered mortgage on all that piece and parcel of land admeasuring 7993 sq. mtr. At Final Plot No. 88,Old Plot NO.88, Town Planning Scheme No. 301(Bhadaj-Hebatpur-Shilaj), Revenue Survey No. 456,Mouje:Bhadaj located Nr. Science City Park,Bhadaj Circle to Shilaj Circle Ring Road , Hebatpur,Ahmedabad-382455 along with Development rights & the present and and future free sale FSI of Project land together with all buildings & Structures thereon, both present and future. And an exclusive charge by way of hypothecation on the scheduled receivables from sold & unsold units of project "The Gold Sky villa" under the documents entered into with customers by borrower, all such proceeds both present & future. And an exclusive charge by way of hypothecation on the escrow account of the project, all monies credited/ deposited therein, all investment in respect thereof.
	Terms of payment	There is no fix repayment schedule, company have to pay the amount whenever the sale of particular flat is certain.

(INR in Lacs)

19	**Deferred Tax Liabilities (Net)**	**As at March 31, 2026**	**As at March 31, 2025**
	A) Component of Deferred Tax Liability (Net)		
	Deferred Tax Asset :-		
	Property, plant and Equipment	-	0.25
	Contract Liability	-	517.12
	Gross Deferred Tax Asset	**-**	**517.37**
	Deferred Tax Liability :-		
	Fair value of equity instruments and mutual funds	-	337.32
	Inventories	-	431.55
	Ind AS 109 on Borrowings	-	8.32
	Gross Deferred Tax Liability	**-**	**777.19**
	Deferred Tax Liability (Net)	**-**	**259.82**
	(B) Reconciliation of Deferred Tax Liability:		
	Opening balance as of the beginning of the year	-	95.66
	Deferred tax expense during the year recognised in statement	-	(42.82)
	Tax expense during the year recognised in OCI	-	206.98
	Closing balance as at the end of the year	**-**	**259.82**

(C) Movement in deferred tax Liability:

For FY 2024-2025 :

Particulars	**01-Apr-24**	**Recognised in OCI**	**Recognised in Statement of Profit and Loss**	**31-Mar-25**
Assets				
Property, plant and Equipment	0.08	-	0.17	0.25
Contract Liability	195.62	-	321.50	517.12
Sub - total	**195.70**	**-**	**321.67**	**517.37**
Liability				
Fair value of equity instruments and mutual funds	130.34	206.98	-	337.32
Inventories	149.85	-	281.70	431.55
Ind AS 109 on Borrowings	11.18	-	(2.85)	8.32
Sub - total	**291.36**	**206.98**	**278.85**	**777.19**
Grand Total	**95.66**	**206.98**	**(42.82)**	**259.82**

(INR in Lacs)

20	Other Non-current Liability	As at March 31, 2026	As at March 31, 2025
	Contract Liability	3,420.81	1,765.24
	Total …..	**3,420.81**	**1,765.24**

Note: Contract liabilities include amount received from customers as per the installments stipulated in the buyer agreement to deliver properties once the properties are completed and control is transferred to customers

A) Movement of contract liability: **(INR in Lacs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Amounts included in contract liabilities at the beginning of the year	1,765.24	826.79
Amount received/ adjusted against contract liability during the year	1655.57	938.45
Performance obligations satisfied in current year		
Amounts included in contract liabilities at the end of the year	**3,420.81**	**1,765.24**

(INR in Lacs)

21	Current Borrowings	As at March 31, 2026	As at March 31, 2025
	Unsecured Borrowing		
	Loans from Director & their relatives	30.00	-
	Loan from Outsider	75.42	1,597.68
	Total …..	**105.42**	**1,597.68**

Loan from Outsider are the Inter Corporate Loan availed for the principle business activity

(INR in Lacs)

22	Trade payables	As at March 31, 2026	As at March 31, 2025
	Payable to Micro and Small Enterprise	335.92	192.84
	Payable to others	32.03	39.08
	Unbilled Dues	33.92	8.81
	Total …..	**401.87**	**240.73**

Notes:

i Dues to Micro and Small enterprises have been determined to the extent such parties have been identified on the basis of the information collected by the Management. This has been relied upon by the Auditors.

ii Under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED) which came in to force from 02.10.2006, certain disclosers are required to be made relating to Micro, Small and Medium enterprises. On the basis of the information and records available with management, outstanding dues to the Micro and Small enterprise as defined in the MSMED Act, 2006 are disclosed as below:

	Particulars	As at March 31, 2026	As at March 31, 2025
a)	The Principal amount remaining unpaid to Micro and Small enterprise supplier as at the year end	335.92	192.83
b)	Interest due thereon	-	-
c)	Amount of interest paid by the Company in terms of section 16 of MSMED Act	-	-
d)	Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED 2006	-	-
e)	Amount of interest accrued and remaining unpaid at the end of accounting year	-	-
f)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under section 23 of Micro, Small and Medium Enterprise Development Act, 2006.	-	-

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company and the same has been relied by the Auditor.

iii	Trade Payable Ageing Schedule				(INR in Lacs)
	Outstanding as on 31/03/2025	MSME payables		Other than MSME Trade Payables	
		Undisputed	Disputed	Undisputed	Disputed
	Not Due for Payment	181.64	-	13.96	-
	Outstanding less than 1 Year	6.03	-	20.72	-
	Outstanding Between 1 Year to 2 years	4.12	-	2.40	-
	Outstanding Between 2 Years to 3 years	1.05	-	2.00	-
	Outstanding More than 3 Years		-	-	-
	Total	**192.84**	**-**	**39.08**	**-**

	Trade Payable Ageing Schedule				(INR in Lacs)
	Outstanding as on 31/03/2026	MSME payables		Other than MSME Trade Payables	
		Undisputed	Disputed	Undisputed	Disputed
	Not Due for Payment		-		-
	Outstanding less than 1 Year	295.16	-	15.87	-
	Outstanding Between 1 Year to 2 years	35.05	-	3.13	-
	Outstanding Between 2 Years to 3 years	2.04	-	8.63	-
	Outstanding More than 3 Years	3.67	-	4.40	-
	Total	**335.92**	**-**	**32.03**	**-**

			(INR in Lacs)
23	**Other Current financial liabilities**	**As at March 31, 2026**	**As at March 31, 2025**
	Other liabilities	8.14	8.17
	Employee benefit Expense Payable	3.89	3.17
	Total	**12.03**	**11.34**

			(INR in Lacs)
24	**Current Tax Liabilities (Net)**	**As at March 31, 2026**	**As at March 31, 2025**
			-
	Provision for Income tax	617.13	-
	Less : Advance tax and Tax deducted at source	(101.57)	
	Total	**515.56**	**-**

			(INR in Lacs)
25	**Provisions**	**As at March 31, 2026**	**As at March 31, 2025**
	Provision for Interest on Income Tax	22.00	-
	Total	**22.00**	**-**

			(INR in Lacs)
26	**Other Current Liabilities**	**As at March 31, 2026**	**As at March 31, 2025**
	Other Statutory dues	14.87	15.62
	Advance received for Sale of Investment Property	25.01	-
	Retention Money of Trade Payables	50.78	49.28
	Total	**90.66**	**64.90**

			(INR in Lacs)
27	**Revenue from operation**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
	Sale of Residential Flats	-	-
	Total	**-**	**-**

28	**Other Income**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
	Interest Income:		
	Interest on Unsecured Loans Given	17.41	-
	Gain on Sale of Investment Property	5.96	-
	Total	**23.37**	**-**

			(INR in Lacs)
29	**Cost of land, plots, development rights, constructed properties and others**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
	Cost of land, plots, development rights, constructed properties and others	1,435.34	2,145.82
	Add : Transferred from Employee Benefit Expense	39.94	38.42
	Add : Transferred from Finance Costs	411.01	442.55
	Total	**1,886.29**	**2,626.79**

			(INR in Lacs)
30	**Employee Benefit Expense**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
	Salary, Wages & Bonus	52.65	50.70
	Less : Transferred to Construction Work-in-Progress	(39.94)	(38.42)
	Total	**12.71**	**12.28**

			(INR in Lacs)
31	**Change In Inventories Of Finished Goods, Work In Progress And Stock In Trade**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
	Finished Goods		
	Stock at the Beginning of the financial year	-	-
	Stock at the End of the financial year	-	-
		-	**-**
	Work in Progress		
	Stock at the Beginning of the financial year	8,245.15	5,590.42
	Stock at the End of the financial year	(10,015.68)	(8,245.15)
		(1,770.53)	**(2,654.73)**
	Summary		
	Stock at the Beginning of the financial year	8,245.15	5,590.42
	Stock at the End of the financial year	(10,015.68)	(8,245.15)
	Change in inventories	**(1,770.53)**	**(2,654.73)**

			(INR in Lacs)
32	**Finance Costs**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
	Interest expense	358.41	331.11
	Interest on Inter Corporate Loan	52.60	111.43
	Other charges	0.00	0.00
	Less : Transferred to Construction Work-in-Progress	(411.01)	(442.54)
	Total	**-**	**-**

			(INR in Lacs)
33	**Depreciation And Amortisation Expense**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
	Depreciation on Property, Plant & Equipment	2.64	2.62
	Total	**2.64**	**2.62**

(INR in Lacs)

34	Other Expenses	Year Ended March 31, 2026	Year Ended March 31, 2025
	Conveyance Expense	0.16	0.55
	Electricity Expense	1.41	1.63
		1.57	**2.18**
	Listing Fees	4.67	4.55
	Payment to auditors:		
	Audit Fees	1.25	1.25
	Limited Review	0.25	0.25
	Advertisement Expense	54.34	7.18
	Interest on Late Payment of GST and TDS	0.37	6.21
	GST and TDS Late Fees	0.03	0.04
	Professional & Consulting Fees	28.19	4.76
	Interest On Income Tax	23.21	-
	Rent Expense	14.40	14.40
	Penalty by AMC	1.80	-
	Penalty by RERA	-	0.05
	Securities Transaction Tax	2.98	-
	Repair & Maintenance Expense	0.53	0.80
	Office Expense	8.07	7.54
	Hosting Charges	0.27	0.31
	Stationery And Printing Expense	6.50	4.53
	Loss From Investment Partnership firm	6.79	29.46
	Merchant Banking Fees	0.50	0.55
	Software maintenance	0.19	0.23
	Brokerage Expense	2.98	-
	Miscellaneous Expense	0.92	2.47
		158.24	**84.58**
	Total	**159.81**	**86.76**

(INR in Lacs)

35	Income tax recognised in profit or loss	Year Ended March 31, 2026	Year Ended March 31, 2025
	Current tax Expense	617.14	31.67
	Tax expense related to prior period	6.17	0.16
	Deferred tax liability / (assets)	(209.03)	(42.82)
	Income Tax Expense reported in the statement of profit and loss	**414.28**	**(11.01)**

(INR in Lacs)

36	Statement of Other Comprehensive Income	Year Ended March 31, 2026	Year Ended March 31, 2025
	(i) Items that will not be reclassified to profit and loss		
	Gain/Loss on Equity Instrument		
	FVOCI on Equity instrument	546.03	1,219.58
	(ii) Income tax relating to these items that will not be reclassified to profit and loss		
	Deferred tax impact on gain/(Loss) of Equity instrument	327.05	(206.98)
	Total	**873.08**	**1,012.60**

Income tax reconciliation

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Profit before tax	**(267.55)**	**(73.72)**
Tax expenses reported during the year	617.14	31.67
Income tax expenses calculated at 25.168%	(67.34)	(18.55)
Difference	**684.48**	**50.22**
Permanent disallowances	-	-
Timing Differences	(684.48)	(50.22)
Other Items	**-**	**-**
Total	**(684.48)**	**(50.22)**

37 Segment reporting

The Company's business activities which are primarily real estate development and related activities falls within a single reportable segment as the management of the Company views the entire business activities as real estate development. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 – Operating Segments with respect to single reportable segment. Further, the operations of the Company are domiciled in India and therefore there are no reportable geographical segment.

38 Fair Value Measurements

Financial instrument by category and their fair value

As at March 31, 2026	Note Reference	Carrying Amount				Fair Value (only those items which are recognised at FVTPL / FVTOCI)			
		FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets									
Investment									
Non Current	8	-	164.71	-	164.71	164.71	-	-	164.71
Cash and Cash Equivalents	11	-	-	89.85	89.85	-	-	-	-
Loans									
Non Current		-	-	-	-				
Current	13			255.03	255.03				
Other Financial Assets									
Non Current		-	-	-	-	-	-	-	-
Current	12	-	-	35.26	35.26	-	-	-	-
Total Financial Assets		**-**	**164.71**	**380.14**	**544.85**	**164.71**	**-**	**-**	**164.71**
Financial Liabilities									
Borrowings									
Non Current	18	-	-	2,437.59	2,437.59	-	-	-	-
Current	21	-	-	105.42	105.42	-	-	-	-
Other Financial Liabilities									
Non Current		-	-	-	-	-	-	-	-
Current	23	-	-	12.03	12.03	-	-	-	-
Trade Payables	22	-	-	401.87	401.87	-	-	-	-
Total Financial Liabilities		**-**	**-**	**2,956.90**	**2,956.90**	**-**	**-**	**-**	**-**

As at March 31, 2025	Note Reference	Carrying Amount				Fair Value (only those items which are recognised at FVTPL / FVTOCI)			
		FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets									
Investment									
Non Current	8	-	2,595.29	-	2,595.29	2,595.29	-	-	2,595.29
Cash and Cash Equivalents	11	-	-	33.06	33.06	-	-	-	-
Loans									
Non Current									
Current	13	-	-	0.67	0.67				
Other Financial Assets					-				
Non Current		-	-	-	-				
Current	12	-	-	13.18	13.18	-	-	-	-
Total Financial Assets		**-**	**2,595.29**	**46.91**	**2,642.20**	**2,595.29**	**-**	**-**	**2,595.29**
Financial Liabilities									
Borrowings									
Non Current	18	-	-	2,497.31	2,497.31	-	-	-	-
Current	21	-	-	1,597.68	1,597.68	-	-	-	-
Other Financial Liabilities									
Non Current		-	-	-	-	-	-	-	-
Current	23	-	-	11.34	11.34	-	-	-	-
Trade Payables	22	-	-	240.73	240.73	-	-	-	-
Total Financial Liabilities		**-**	**-**	**4,347.06**	**4,347.06**	**-**	**-**	**-**	**-**

The above fair value hierarchy explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost for which fair values are disclosed in the financial statements. To provide the indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments in to three levels prescribed is as under:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities
Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)
There were no transfers between the levels during the year

Valuation process

The finance department of the Company includes a team that performs the valuations of financial assets and liabilities required for financial reporting purposes, including level 3 fair values. The fair valuation of level 1 and level 2 classified assets and liabilities are readily available from the quoted prices in the open market and rates available in secondary market respectively.

The carrying amount of trade receivable, trade payable, cash and bank balances, short term loans and advances, statutory/ receivable, short term borrowing, employee dues are considered to be the same as their fair value due to their short-term nature.

39 Financial risk management

The Company's activities expose it to a variety of financial risks, including credit risk, market risk and liquidity risk. The Company's primary risk management focus is to minimize potential adverse effects of market risk on its financial performance. The Company's risk management assessment and policies and processes are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same.

The Company's risk management is governed by policies and approved by the board of directors. Company identifies, evaluates and hedges financial risks in close co-operation with the Company's operating units. The company has policies for overall risk management, as well as policies covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments.

The audit committee oversees how management monitors compliance with the company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

40 Capital Management:

The Company's capital management is intended to maximise the return to shareholders and benefits for other stakeholders for meeting the long-term and short-term goals of the Company; and reduce the cost of capital through the optimization of the capital structure i.e. the debt and equity balance.

The Company monitors the capital structure on the basis of Net debt to equity ratio and maturity profile of the overall debt portfolio of the Company.

The Net debt to equity ratio at the end of the reporting period was as follows:

Particulars	Note Reference	As at March 31, 2026	As at March 31, 2025
Debt	18,21	2,543.00	4,094.99
Cash and Cash Equivalents	11	(89.85)	(33.06)
Net debt		**2,453.15**	**4,061.93**
Equity	16,17	6,309.10	6,117.84
Net debt to equity ratio		**39%**	**66%**

41 Asset Pledge as security

The carrying amount of assets pledged as security for current and non-current borrowings are:

	Particulars	Note Reference	As at March 31, 2026	As at March 31, 2025
I	**Current Financial Assets**			
	First Charge/ Floating Charge			
	Inventories	10	10,015.68	8,245.16
II	**Non Current Assets**			
	First Charge/ Floating Charge			
	(a) Property, plant and equipment	5	4.40	7.04

42 Related Party Disclosures

i. Key Management Personnel:

Sr. No.	Name	Designation
1	BIRJUBHAI AJITBHAI SHAH	Managing Director, Promoter and CFO
2	JAGRUTIBEN BIRJUBHAI SHAH	Whole Time Director
3	AKSHAY SEVANTILAL MEHTA	Director
4	POOJA AIDASANI	Company Secretary

ii. Entities in which Key Managerial Personnel and / or their close member of family have control or significant influence with whom transactions have taken place during the year

Sr. No.	Name	Nature of Relationship
1	SAMOR CLADDING SYSTEMS PVT LTD	Entity controlled by KMP or their relative
2	SAMOR THE GOLD LLP	Entity controlled by KMP or their relative
3	SAMOR ENGINEERING AND CONSTRUCTION LIMITED	Entity controlled by KMP or their relative
4	SIDDHI DIGI PRINT	Entity controlled by KMP or their relative
5	SIDDHI PRINTECH	Entity controlled by KMP or their relative
6	HEALTHY BIRJUKUMAR SHAH	Relative of KMP

iii. Details of transactions are as follows:

(INR in Lacs)

Sr. No.	Nature	Relation	Year Ended March 31, 2026	Year Ended March 31, 2025	Total
1	**Expense**				
	Rent Expense	KMP	2.40	2.40	4.80
	Rent Expense	Relative of KMP	12.00	12.00	24.00
	Interest Expense	Entity controlled by KMP or their relative	5.89	8.40	14.29
	Salary Expense	KMP	1.44	1.44	2.88
2	**Purchase of Goods**				
	Purchase of Goods	Entity controlled by KMP or their relative	3.04	7.68	10.72
3	**Sale of Goods**				
	Sale of Goods	Entity controlled by KMP or their relative	-	-	-
4	**Unsecured Loan**				
	Loan Taken during the year	KMP	230.00	75.00	305.00
	Loan repaid during the year		200.00	75.00	275.00
	Balance Outstanding		**30.00**	**-**	**30.00**
	Loan Taken during the year	Entity controlled by KMP or their relative		120.81	120.81
	Loan repaid during the year		120.00	0.81	120.81
	Balance Outstanding		**-**	**120.00**	**120.00**

v. List of Transaction, out of the transaction reported in the above table, where the transaction entered in to with single party exceeds 10% of the total related party transactions of similar nature are as under:

A) Expenses

(INR in Lacs)

Sr. No.	Name of Party	Relation	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
1	JAGRUTIBEN BIRJUBHAI SHAH	KMP	RENT EXPENSE	2.40	2.40
2	HEALTHY BIRJUBHAI SHAH	RELATIVE OF KMP	RENT EXPENSE	12.00	12.00
3	Samor Engineering And Construction Limited	Entity controlled by KMP or their relative	Interest Expense	5.89	8.40
4	Pooja Aidasani	KMP	Salary Expense	1.44	1.44

B) Purchase of Goods

(INR in Lacs)

Sr. No.	Name of Party	Relation	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
1	SAMOR CLADDING SYSTEMS PVT LTD	Entity controlled by KMP or their relative	Purchase of Goods	0.64	7.00
2	SIDDHI DIGI PRINT	Entity controlled by KMP or their relative	Purchase of Goods	0.65	0.47
3	SIDDHI PRINTECH	Entity controlled by KMP or their relative	Purchase of Goods	1.75	0.21

C) Sale of Goods **(INR in Lacs)**

Sr. No.	Name of Party	Relation	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
1	THE LEELA BY SAMOR	Entity controlled by KMP or their relative	Sale of Goods	-	-

D) Unecured loans **(INR in Lacs)**

Sr. No.	Name of Party	Relation	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
1	BIRJUBHAI AJITBHAI SHAH	KMP	Loan taken	80.00	75.00
			Loan Repaid	50.00	75.00
			Closing Balance	**30.00**	-
2	SAMOR THE GOLD LLP	Entity controlled by KMP or their relative	Loan taken	40.00	-
			Loan Repaid	40.00	-
			Closing Balance	**-**	**-**
3	SAMOR ENGINEERING AND CONSTRUCTION LIMITED	Entity controlled by KMP or their relative	Loan taken	-	120.00
			Loan Repaid	120.00	-
			Closing Balance	**-**	**120.00**
4	SAMOR THE GOLD LLP	Entity controlled by KMP or their relative	Loan taken	-	0.81
			Loan Repaid	-	0.81
			Closing Balance	**-**	**-**
4	AKSHAY SEVANTILAL MEHTA	KMP	Loan taken	110.00	-
			Loan Repaid	110.00	-
			Closing Balance	**-**	**-**

vi. Balance Outstanding as on Balance sheet date **(INR in Lacs)**

Sr No.	Name of related party	Relation	Nature	As at March 31, 2026	As at March 31, 2025
1	SAMOR CLADDING SYSTEM PRIVATE LIMITED	Entity controlled by KMP or their relative	PURCHASE OF GOODS	-	-
2	SIDDHI DIGIPRINT	Entity controlled by KMP or their relative	PURCHASE OF GOODS	0.03	0.22
3	SIDDHI PRITECH	Entity controlled by KMP or their relative	PURCHASE OF GOODS	0.28	-
4	JAGRUTIBEN BIRJUBHAI SHAH	KMP	RENT EXPENSE	11.60	9.20
5	AKSHAY SEVANTILAL MEHTA	KMP	SALARY EXPENSE	0.12	0.12
6	HEALTHY BIRJUKUMAR SHAH	RELATIVE OF KMP	RENT EXPENSE	0.98	0.98
7	SAMOR ENGINEERING AND CONSTRUCTION LIMITED	Entity controlled by KMP or their relative	UNSECURED LOAN	-	127.56
7	BIRJUBHAI AJITBHAI SHAH	KMP	UNSECURED LOAN	30.00	-

43. Ratios

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Current Ratio = Current Assets/Current Liabilities		
Current Ratio (In Times)	**9.66**	**4.44**
Current Assets	11,087.35	8,497.86
Current liabilities	1,147.55	1,914.66
% Change from Previous Period/ Year	117.69%	-
Comment : Increase is primarily due to a decrease in current liabilities, particularly borrowings from outsiders.		
(ii) Debt- Equity Ratio = Total Debt/ Shareholder's Equity		
Debt - Equity Ratio (in Times)	**0.40**	**0.67**
Total Debts	2,543.00	4,094.99
Share holder's Equity	6,309.10	6,117.84
% Change from Previous Period/ Year	-39.78%	-
Comment : Decrease is primarily due to repayment/reduction of borrowings during the year.		
(iii) Debt Service Coverage Ratio (DSCR) = Earnings Available for debt Service/ Debt Service		
Debt Service Coverage Ratio (in Times)	**0.30**	**0.84**
Earnings before exceptional items, interest and tax (EBIT)	143.46	375.11
[Finance cost + principal repayments made during the period for non-current borrowings (including current maturities)]	470.73	448.83
% Change from Previous Period/ Year	-63.53%	-
Comment : Decrease is mainly due to lower earnings available for debt servicing during the year.		
(iv) Return on Equity Ratio = Net Profit After Tax/ (Share holder's Equity - Misc Expenses)		
Return on Equity Ratio %	**-10.97%**	**-1.14%**
Net profit after taxes less preference dividend	(681.83)	(62.71)
Average shareholder's equity	6,213.47	5,494.40
% Change from Previous Period/ Year	861.40%	-
Comment : Change is primarily due to the increase in loss during the year, resulting in a significantly negative return on equity.		
(v) Inventory Turnover Ratio = Cost of Goods Sold/ Average Inventory		
Inventory Turnover Ratio (in Times)	**0.19**	**0.38**
Cost of Goods Sold	1,770.53	2,654.73
Average Inventory	9,130.42	6,917.79
% Change from Previous Period/ Year	-49.47%	-
Comment : Decrease is mainly due to higher average inventory during the year.		

(vi) Trade Receivables Turnover Ratio = Net Credit Sales/ Average Trade Recievables		
Trade Receivables Turnover Ratio (in Times)	**-**	**-**
Net credit sales	-	-
Average Trade receivables	-	-
% Change from Previous Period/ Year	-	-
(vii) Trade Payable Turnover Ratio = Net Credit Purchase/ Average Trade Payables		
Trade Payable Turnover Ratio (in Times)	**4.79**	**6.77**
Net credit purchases	1,435.34	2,145.82
Average Trade payables	299.94	316.86
% Change from Previous Period/ Year	-29.34%	-
Comment : Decrease is mainly due to lower credit purchases during the year.		
(viii) Net Capital Turnover Ratio = Revenue From Operations/ Average Working Capital		
Net Capital Turnover Ratio (in Times)	**-**	**-**
Revenue from Operations	-	-
Average Working Capital	8,262	5,742
% Change from Previous Period/ Year	0.00%	-
(ix) Net Profit Ratio = Net Profit After Tax/ Revenue from Operations		
Net Profit Ratio (in %)	0.00%	0.00%
Profit After Tax	(681.83)	(62.71)
Revenue From Opearations	-	-
% Change from Previous Period/ Year	0.00%	-
(x) Return on Capital Employed = Earnings before Interest & Tax/ Total Assets less current liability excluding short term borrowing		
Return on Capital Employed (in %)	**2.27%**	**6.13%**
Earnings before interest & Tax	143.46	375.11
Capital Employed	6,309.10	6,117.84
% Change from Previous Period/ Year	-62.91%	-
Comment : Decrease is primarily due to lower EBIT during the year.		

Notes to the financial statements

44. Earnings Per Share (EPS)

Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Net Profit / (Loss) for calculation of basic / diluted EPS	(681.83)	(62.71)
Weighted Average Number of Equity Shares in calculating Basic and	226.00	215.84
Basic EPS	(3.02)	(0.29)
Diluted EPS	(3.02)	(0.29)
Nominal Value of Equity Shares	10.00	10.00

A. Reconcilation on Amount of EPS

Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
(a) Basic earnings per share		
From continuing operations attributable to the equity holders of the company	(3.02)	(0.29)
Total basic earnings per share attributable to the equity holders of the company	**(3.02)**	**(0.29)**
(b) Diluted earnings per share		
From continuing operations attributable to the equity holders of the company	(3.02)	(0.29)
Total diluted earnings per share attributable to the equity holders of the company	**(3.02)**	**(0.29)**

B. Reconciliations of earnings used in calculating earnings per share

Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
(a) Basic earnings per share		
Profit attributable to the equity holders of the company used in calculating basic earnings per share:		
From continuing operations	(681.83)	(62.71)
(b) Diluted earnings per share		
Profit from continuing operations attributable to the equity holders of the company:		
Profit attributable to the equity holders of the company used in calculating diluted earnings per share	(681.83)	(62.71)

C. Weighted average number of shares used as the denominator

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
(a) Basic earnings per share		
Weighted average number of equity shares used as the denominator in calculating basic earnings per share	226.00	215.84
(b) Diluted earnings per share		
Weighted average number of equity shares and potential equity shares used as the denominator in calculating diluted earnings per share	226.00	215.84

D. Increase / decrease in EPS due to retrospective restatement of prior period error

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
(a) Basic earnings per share	-	-
(b) Diluted earnings per share	-	-

E. Statement of EBDITA & Net Asset Value Per Share

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
PAT as per P& L Account	(681.83)	(62.71)
Weighted Average Number of Equity Shares at the end of the Year	226.00	215.84
No. of equity shares at the end of the year/period	226.00	226.00
EBDITA	146.10	377.73
Net Worth	6,309.10	6,117.84
Earnings Per Share	**(3.02)**	**(0.29)**
Basic & Diluted EPS	(3.02)	(0.29)
Adjusted Basic & Diluted EPS	(3.02)	(0.13)
Return on Net Worth (%)	**(10.81)**	**(1.03)**
Net Asset Value Per Share (Rs)	**27.92**	**28.34**
Nominal Value per Equity share (Rs.)	10.00	10.00

45. Additional Regulatory Information (Non Ind AS)

The disclosures required by amendment to Division II of Schedule III of the Companies Act,2013 are given only to the extent applicable:

i. Title deeds of immovable property other than proper taken on lease by duly executed lease agreement are held in the name of the company.

ii. During the year there has been no change in the aggregate of the net carrying value of assets on account of revaluation in respect of Property, Plant & Equipment and intangible assets.

iii. There are no intangible assets under development in the Company during the current reporting period.

iv. No proceedings have been initiated or pending against the company for holding any benami property under the Benami transactions (Prohibition) Act,1988 (45 of 1988) and the rules made thereunder.

v. The company does have any borrowings from banks against the security of current assets. **(Refer Note 41)**

vi. The Company has not been declared as a willful defaulter by any bank or financial institution or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

vii. The company has not entered in to any transaction with companies struck off under section 248 of the Companies Act,2013.

viii. There are no charges or satisfaction of charges yet to be registered with Registrar of Companies beyond the statutory period.

ix. The borrowing taken by the company from the banks has been used for the specific purpose for which it was taken at the balance sheet date.

x. There are no transactions that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 which have not been recorded in the books of account.

46. The company is not liable to make any CSR expenditure according to Section 135 of the Companies Act, 2013

47. Subsequent Events:
Subsequent to Balance Sheet Date, there are no events occurred which require disclosure or adjustments in the financial statements.

48. On a periodical basis and as and when required, the Company reviews the carrying amounts of its assets and finds that there is no indication that those assets have suffered any impairment loss. Hence, no such impairment loss has been provided for the year ended 31st March, 2026 (For the year ended 31 March, 2025 is Rs. Nil)

49. Previous Periods' / Years' figures have been re-grouped / re-classified where necessary to make it comparable with the current period.

(Signature contains for the Note No. 1 to 49)

As per our report of even date attached

For Shah & Shah
Chartered Accountants
(FRN:131527W)

Tejas C. Shah
Partner
Membership Number: 135639

Place : Ahmedabad
Date : May 29, 2026

For and on the behalf of the Board of Directors of
Samor Reality Limited

Birjubhai Ajitbhai Shah
Managing Director & CFO
DIN: 02323418

Pooja Aidasani
Company Secretary

Jagrutiben Birjubhai Shah
Whole-time Director
DIN: 02334894