NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

13th August 2026

To
The Manager,
Department of Corporate Services,
BSE Limited, P. J. Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 512103

Dear Sir,

Sub: Outcome of Board Meeting held on 13th August 2026 in accordance with SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we state the outcome of the Board Meeting as under: -

1. The meeting of the Board of Directors held today, i.e., on Thursday, the 13th August 2026 commenced at 12.30 p.m. and concluded at 1.00 p.m.

2. The Board has approved the Un-Audited Financial Results for the First Quarter Ended on 30th June 2026 upon the recommendation of the Audit Committee.

Copies of the Un-Audited Financial Results for the First quarter ended 30th June, 2026 together with the Limited Review Report to the un-audited financial result are attached. Please take these documents on your record.

Please take these documents on your record and disseminate the information under "Corporate Announcement" on your Exchange website.

Thanking you,
Yours faithfully,
For NIDHI GRANITES LIMITED

Krinisha Sanghvi
Digitally signed by Krinisha Sanghvi
Date: 2026.08.13 13:04:44 +05'30'

Krinisha Sanghvi
Company Secretary
ACS: A74032

Jogin Raval & Associates
Chartered Accountants

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Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Nidhi Granites Ltd

- We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Nidhi Granites Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Jogin Raval & Associates
Chartered Accountants
ICAI's Firm Registration number: 128586W

CA Jogin Raval
Proprietor
Membership Number: 122197

Place: Mumbai
Date: 13th August, 2026
UDIN: 26122197NBYHRH3642

NIDHI GRANITES LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2026

(₹. In Lakhs)

Particulars	Standalone			
	Quarter ended 30.06.2026	Quarter ended 30.06.2025	Quarter ended 31.03.2026	Year ended 31.03.2026
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Income from operations				
(a) (i) Revenue from operations	13.97	10.16	7.18	17.34
(ii) Other Operating Income	-	-	-	-
Total revenue from operations (i+ii)	**13.97**	**10.16**	**7.18**	**17.34**
(b) Other income	19.13	0.00	0.12	0.25
Total income (a+b)	**33.10**	**10.16**	**7.30**	**17.59**
2. Expenses				
(a) Operating expenditure	-	-	-	-
(b) Cost of materials consumed	-	-	-	-
(c) Purchase of stock-in-trade	-	-	-	-
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(e) Employee benefit expense	-	-	-	-
(f) Finance charges	-	-	-	-
(g) Depreciation and amortisation expense	-	-	-	-
(h) Listing fees	0.81	0.81	0.82	3.26
(i) Professional fees	0.88	0.99	0.04	3.00
(j) Other expenses	1.58	42.30	45.99	159.89
Total expenses	**3.27**	**44.10**	**46.85**	**166.15**
3. Profit(Loss)before exceptional items (1-2)	**29.83**	**(33.94)**	**(39.55)**	**(148.56)**
4. Exceptional items	-	-	-	-
5. Profit /(Loss) before tax (3+4)	**29.83**	**(33.94)**	**(39.55)**	**(148.56)**
6. Tax expense	2.72	(5.84)	(6.27)	(21.99)
7. Net Profit / (Loss) for the year after tax (5+6)	**27.11**	**(28.10)**	**(33.27)**	**(126.56)**
8. Other comprehensive income (net of tax expense)				
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9. Total comprehensive income for the year	**27.11**	**(28.10)**	**(33.27)**	**(126.56)**
10. Paid-up Equity Share Capital (Face value Rs. 10/-)	800.00	800.00	800.00	800.00
11. Reserves excluding revaluation reserves	-	-	-	335.49
12. EPS (Not annualised)				
(a) (i) Basic & Diluted EPS before Extraordinary items	0.34	(0.35)	(0.42)	(1.58)
(a) Basic & Diluted	0.34	(0.35)	(0.42)	(1.58)

1 Previous year/period figures have been regrouped/reclassified wherever necessary.

2 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2026. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.

3 The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of full financial year ended on 31st March, 2026 and the year to date figures upto the third quarter of that financial year which were subject to limited review.

4 The company operates in only one segment and hence Ind AS-108 " Operating Segment" is not applicable to the company on standalone basis.

For Nidhi Granites Limited

NIDHI GRANITES LIMITED MUMBAI

Darpan Shah
Managing Director
DIN : 07650896
Place: Mumbai
Date: 13th August, 2026

Jogin Raval & Associates
Chartered Accountants

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Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Nidhi Granites Ltd

- We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Nidhi Granites Limited (the "Company" or the "Parent") and its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

- This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

  We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

- The Statement includes the results of the following entities:
  a) Nidhi Granites Limited
  b) SPNP Paper and Pack Private Limited ("Subsidiary").
  c) Yug Fashion Garments Private Limited ("Subsidiary")
  d) Paynov8 Private Limited (previously known as Auro Fintech Private Limited) ("Subsidiary")

- Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of other auditors referred to in paragraph 6 below , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information

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required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- The accompanying statement includes the unaudited interim financial results and other financial information, in respect of two subsidiaries, whose unaudited interim financial results include total revenue of Rs. 507.58 lakhs, total net profit after tax of Rs. 193.52 lakhs, total comprehensive income of Rs. 193.52 lakhs, for the quarter ended June 30, 2026, as considered in the statement whose interim financial results has been reviewed by an independent auditor. The independent auditor's review report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

  Our conclusion on the statement in respect of matters stated in para above is not modified with respect to our reliance on the work done and the report of the other auditor.

For Jogin Raval & Associates
Chartered Accountants
ICAI's Firm Registration number: 128586W

CA Jogin Raval
Proprietor
Membership Number: 122197

Place: Mumbai
Date: 13th August, 2026
UDIN: 26122197QCUOKG1728

NIDHI GRANITES LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2026

(₹. In Lakhs)

Particulars	Consolidated			
	Quarter ended 30.06.2026	Quarter ended 30.06.2025	Quarter ended 31.03.2026	Year ended 31.03.2026
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Income from operations				
(a)(i) Revenue from operations	1,583.80	1,981.05	1,666.22	6,520.44
(ii) Other Operating Income	-	-	-	-
Total revenue from operations (i+ii)	**1,583.80**	**1,981.05**	**1,666.22**	**6,520.44**
(b) Other income	19.76	7.41	6.73	28.29
Total income (a+b)	**1,603.56**	**1,988.46**	**1,672.95**	**6,548.73**
2. Expenses				
(a) Operating expenditure	-	-	-	-
(b) Cost of materials consumed	337.58	726.20	437.01	1,590.12
(c) Purchase of stock-in-trade	492.63	481.89	477.88	2,230.70
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	(10.96)	(65.16)	(2.45)	(104.25)
(e) Direct expenses	155.20	296.06	178.06	797.63
(f) Employee benefit expense	111.85	79.80	92.74	362.89
(g) Finance charges	4.49	5.33	14.07	31.23
(h) Depreciation and amortisation expense	63.00	19.62	61.43	157.18
(i) Listing fees	0.81	0.81	0.82	3.26
(j) Professional fees	4.09	5.65	20.74	34.53
(k) Other expenses	59.40	133.32	100.07	370.28
Total expenses	**1,218.10**	**1,683.52**	**1,380.36**	**5,473.57**
3. Profit(Loss)before exceptional items (1-2)	**385.46**	**304.95**	**292.59**	**1,075.16**
4. Exceptional items	-	-	-	-
5. Profit /(Loss) before tax (3+4)	**385.46**	**304.95**	**292.59**	**1,075.16**
6. Tax expense	95.90	80.92	98.64	307.39
7. Net Profit / (Loss) for the year after tax (5+6)	**289.56**	**224.03**	**193.96**	**767.77**
8. Other comprehensive income (net of tax expense)				
A. (i) Items that will not be reclassified to profit and loss	(0.28)	(0.10)	0.00	(1.11)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.07	0.03	(0.00)	0.28
B. (i) Items that will be reclassified to profit and loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9. Total comprehensive income for the year	**289.35**	**223.95**	**193.96**	**766.94**
10. Paid-up Equity Share Capital (Face value Rs. 10/-)	800.00	800.00	800.00	800.00
11. Reserves excluding revaluation reserves	-	-	-	1,454.49
12. Earnings per share (EPS) (Not annualised)				
(a) Basic	3.62	2.80	2.42	9.60
(b) Diluted	3.62	2.80	2.42	9.60

Notes

1 Previous year's/quarter's figures have been regrouped/reclassified wherever necessary to correspond with the current year's/quarter's.

2 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2025 . The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.

3 During the previous quarter, on 16th March, 2026, SPNP Paper and Pack Private Limited, subsidiary of the company has sold 100% stake in Fine Papyrus Private Limited (step down subsidiary) for a consideration of Rs 324.62 lakhs. Accordingly, Fine Papyrus Private Limited has ceased to be a step down subsidiary with effect from 16th March, 2026.

4 The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of full financial year ended on 31st March, 2026 and the year to date figures upto the third quarter of that financial year which were subject to limited review.

5 The Parent Company has identified four reportable business segments at the group level. Accordingly, segment disclosure under Ind AS-108 " Operating Segment" have been given for the four segments.

For Nidhi Granites Limited

NIDHI GRANITES LIMITED MUMBAI

Darpan Shah
Managing Director
DIN : 07650896
Place: Mumbai
Date: 13th August, 2025

NIDHI GRANITES LTD

Unaudited consolidated financial segment results for the quarter ended 30th June, 2026

(₹. In Lakhs)

Particulars	CONSOLIDATED			
	Quarter ended 30.06.2026	Quarter ended 30.06.2025	Quarter ended 31.03.2026	Year ended 31.03.2026
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Segment revenue				
(a) Construction material	13.97	10.16	7.18	17.34
(b) Paper and Paperboard	1,062.25	1,505.37	1,191.22	4,780.24
(c) Garments	-	-	(0.01)	0.06
(d) Financial Technology and related services	507.58	465.52	467.84	1,722.81
(e) Unallocated	-	-	-	-
Total	**1,583.80**	**1,981.05**	**1,666.22**	**6,520.44**
Less: Intersegment revenue	-	-	-	-
Net sales/Income From Operation	**1,583.80**	**1,981.05**	**1,666.22**	**6,520.44**
2. Segment results before tax and interest from each segment				
(a) Construction material	13.97	10.16	7.18	17.34
(b) Paper and Paperboard	92.12	107.14	119.62	363.88
(c) Garments	(0.09)	(0.12)	(0.61)	(0.91)
(d) Financial Technology and related services	262.97	224.45	210.40	836.61
(e) Unallocated	-	-	-	-
Total	**368.97**	**341.63**	**336.60**	**1,216.92**
Less: i) Interest	-	-	-	-
ii) Other un-allocable expenditure net off Un-allocable income	(16.49)	36.68	44.01	141.75
Total Profit Before Tax	**385.46**	**304.95**	**292.59**	**1,075.16**
3. Capital Employed				
(Segment Asset - Segment Liabilities)				
(a) Construction material	-	0.93	-	-
(b) Paper and Paperboard	1,124.56	556.87	1,055.84	1,055.84
(c) Garments	442.45	440.33	442.49	442.49
(d) Financial Technology and related services	860.50	207.65	687.45	687.45
(e) Unallocated	116.34	505.73	68.72	68.72
Total	**2,543.85**	**1,711.51**	**2,254.49**	**2,254.49**

Notes:

1. The Parent Company has identified four reportable business segments at the group level. Accordingly, segment disclosure under Ind AS-108 " Operating Segment" have been given for the four segments.

2. The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of full financial year ended on 31st March, 2026 and the year to date figures upto the third quarter of that financial year which were subject to limited review.

3. During the previous quarter, On 16th March, 2026, SPNP Paper and Pack Pvt Ltd, subsidiary of the company has sold 100% stake in Fine Papyrus Pvt Ltd (step down subsidiary) for a consideration of Rs 324.62 lakhs. Accordingly, Fine Papyrus Pvt Ltd has ceased to be a step down subsidiary with effect from 16th March, 2026.

4. Previous quarter/period figures have been regrouped/reclassified wherever necessary.

For Nidhi Granites Ltd.



Darpan Shah
DIN : 07650896
Managing Director
Place: Mumbai
Date: 13th August, 2025