LERTHAI FINANCE LIMITED

(Formerly known as *Marathwada Refractories Limited)*

(CIN: **L65100KA1979PLC061580**)

Reg. Off. Address: Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road, Bengaluru, KA - 560001
Website: lerthaifinance.com Email id: company@lerthaifinance.com Phone no. +91 80 4277 7800

1st August, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Calcutta Stock Exchange Limited
7, Lyons Range
Dalhousie
Kolkata-700 001

Dear Sir(s):

Subject: **Outcome of the Board Meeting held on 1st August, 2024**
Ref: **Lerthai Finance Limited**
Scrip Code: **(i) BSE: 502250; (ii) CSE: 023106**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015), this is to inform you that the Board of Directors of the Company at its meeting held on 1st August, 2024 (commenced at 11.30 AM and concluded at 1: 30 PM) inter alia:

1. Approved the un-audited financial results for the quarter ended on June 30, 2024. The said financial results duly signed by the Chairman and Director of the Company, Mr. Shao Xing Max Yang are attached herewith along with the Limited Review Report issued by the Statutory Auditors for your information and record.

2. Approved the convening of 45th Annual General Meeting on Tuesday, 27th day of August, 2024 through video conferencing/other audio visual means at 11.30 a.m. (IST)

3. Approved the closure of Register of Members and Share Transfer Books of the Company from Wednesday the 21st August, 2024 to Tuesday the 27th August, 2024 (Both days inclusive) for the purpose of AGM.

Kindly take the said information on your record and acknowledge the receipt of the same please.

Thanking you,

For Lerthai Finance Limited

SNEHA KHANDELWAL

Sneha Khandelwal
Company Secretary and Compliance Officer
ACS: 55597

LERTHAI FINANCE LIMITED
(CIN:L65100KA1979PLC061580)
Registered Office:Barton Centre, Office No. 312/313, Mahatma Gandhi Road, Bangalore 560001, India

Statement of Unaudited Financial Results for the Quarter and Three months ended June 30, 2024

(Rs. In lakhs, except per equity share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**				
	(a) Revenue from operations	-	-	-	-
	(b) Other Income	11.38	124.55	13.91	162.29
	Total Income	**11.38**	**124.55**	**13.91**	**162.29**
2	**Expenses**	**-**			
	(a) Employee benefits expense	0.98	0.99	0.98	3.93
	(b) Depreciation and amortisation expenses	0.08	0.10	0.06	0.31
	(c) Professional charges	11.85	13.79	11.98	49.82
	(d) Other expenses	2.32	3.88	2.63	11.31
	Total expenses	**15.23**	**18.76**	**15.66**	**65.37**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	**(3.85)**	**105.79**	**(1.75)**	**96.92**
4	Exceptional Items	-			-
5	**Profit / (Loss) before tax (3-4)**	**(3.85)**	**105.79**	**(1.75)**	**96.92**
6	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	28.43	-	28.45
	(c) Tax for earlier years	-	-	-	(7.47)
7	**Net Profit/(Loss) after tax (5-6)**	**(3.85)**	**77.35**	**(1.75)**	**75.94**
8	**Other Comprehensive Income**				
	(a) Items that will be reclassified to profit or loss in subsequent periods.	-	-	-	-
	(b) Items that will not be reclassified to profit or loss in subsequent periods.	-	-	-	-
	Total Other comprehensive Income (a)+(b)	**-**	**-**	**-**	**-**
9	**Total Comprehensive income (7+8)**	(3.85)	77.35	(1.75)	75.94
10	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	70.00	70.00	70.00	70.00
11	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	944.14
12	Earnings per share (of Rs.10/- each) (*not annualised)	*	*	*	
	a) Basic	(0.55)	11.05	(0.25)	10.85
	b) Diluted	(0.55)	11.05	(0.25)	10.85

Notes

1 The above Unaudited financial results were reviewed by the Audit Committee & taken on record at the Board meeting of the Board of Directors of the Company held on 01/08/2024

2 In accordance with Ind AS 108 on "Operating Segments", the company operates in one business segment viz. Investment and hence segment information is not required to be furnished.

3 Previous year/period figures have been regrouped/rearranged wherever necessary.

4 The figures for the quarter ended March 31, 2024, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter

SHAO XING MAX YANG

Digitally signed by SHAO XING MAX YANG
DN: c=CA, postalCode=NA, st=NA, street=815 FAIRFIELD CIR PASADENA CA 911063905, l=NA, o=Personal, pseudonym=f87de6273f1248989f e8b03e6c1ef386, 2.5.4.20=603577e79ec1fe4074b2 e0c08f2173ea53716cb723472d5e 0faa7910c09b06e3, email=MAX@LTGLOBALINVEST.COM, cn=SHAO XING MAX YANG
Date: 2024.08.01 13:32:00 +05'30'

B. D. Jokhakar & Co.
Chartered Accountants

Limited review report on quarterly unaudited financial results of Lerthai Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Lerthai Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Lerthai Finance Limited** ("the Company") for the quarter ended 30th June, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. D. Jokhakar & Co.**
Chartered Accountants
Firm Registration Number: 104345W

Raman Haren Jokhakar
Digitally signed by Raman Haren Jokhakar
Date: 2024.08.01 12:44:20 +05'30'

Place: Mumbai
Dated: 01st August, 2024

Raman Jokhakar
Partner
Membership Number: 103241
UDIN: 24103241BKABJM2324

8 – Ambalal Doshi Marg, Fort,
Mumbai – 400 001. INDIA
Tel. : + 91 -22 - 22654882 / 22651737
Fax : + 91 – 22 – 22657093
Email : bdj@bdjokhakar.com
Website : www.bdjokhakar.com