EMPIRE INDUSTRIES LIMITED

Empire Industries Limited

August 13, 2025

To,
The Manager,
BSE Limited
Listing Compliances,
P.J. Towers, Dalal Street
Fort, Mumbai – 400 001

Re. **Scrip Code: 509525**

Sub: **Outcome of Board Meeting for consideration of Unaudited Financial Results for the quarter ended 30th June, 2025**

Dear Sir / Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of Empire Industries Limited in its meeting held on **Wednesday, August 13, 2025** has inter-alia, approved the followings:

1. Unaudited Financial Results for the Quarter ended 30th June, 2025. (**Annexure I**)

2. Limited Review on Unaudited Financial Results for the Quarter ended 30th June, 2025 issued by Statutory Auditor M/s. A. T. Jain & Co., Chartered Accountants pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (**Annexure II**)

3. Re-appointment of Mr. Kabir Malhotra (DIN : 07019714) as Whole Time Director designated as an Executive Director of the Company for a further period of 5 (five) years with effect from October 1, 2025 subject to the approval of members at ensuing general meeting. (**Annexure III**)

4. Appointment of Mr. Sujoy Sengupta (DIN: 07644326) as an Additional Director in the category of Non-Executive Independent Director of the Company subject to approval of members at ensuing annual general meeting. (**Annexure IV)**

5. Appointment of Mrs. Bhavna Damodar Prabhu (DIN: 11147367) as an Additional Director in the category of Non-Executive Independent Director of the Company subject to approval of members at ensuing annual general meeting. (**Annexure V)**

6. Induction of Mr. Sujoy Sengupta in Audit Committee of the Company.

7. Induction of Mrs. Bhavna Damodar Prabhu in Nomination & Remuneration Committee and Stakeholder Relationship Committee of the Company.

8. It was noted that the second term of Mr. Subodh Chandra (DIN : 02076844), as Non-Executive Independent Director of the Company will be completed on 27th September, 2025. (**Annexure VI)**

CIN: L17120MH1900PLC000176
GST No. - 27AAACE2757R1Z3
Regd. Office: Empire Complex, 414, Senapati Bapat Marg,
Lower Parel, Mumbai 400 013, India.
Tel.: 66555453 • Fax : 24939143
E-mail: email@empiresecretarial.com • Web : www.empiremumbai.com

Divisions

• Empire Machine Tools • Vitrum Glass • Empire Industrial Equipment
• Empire Vending (GRABBIT) • Empire Foods • The Empire Business Centre
• Empire Industrial Centrum

Details with respect to the said appointment as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexures** to this letter.

The Meeting of the Board of Directors of the Company commenced at 11.15 a.m. and concluded at 12.30 p.m.

Kindly take the above on your records and oblige.

FOR EMPIRE INDUSTRIES LIMITED

SUHASCHANDRA NANDA

SUHAS CHANDRA NANDA

DIRECTOR – FINANCE & COMPANY SECRETARY

M. NO. 13703

Encl. : As above

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EMPIRE INDUSTRIES LIMITED
CIN : L17120MH1900PLC000176
Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2025

(Rs.in Lakhs except EPS Data)

Sr. No.	Particulars	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 31.03.2025 (Audited)	Quarter ended 30.06.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
1	**Income from Operations**				
(a)	Revenue from operation	16,680.15	18,638.66	15,166.50	67,696.87
(b)	Other Income	336.91	343.65	306.90	1,486.43
	Total Income from Operations	**17,017.06**	**18,982.31**	**15,473.40**	**69,183.30**
2	**Expenses**				
(a)	Cost of materials consumed	2,179.40	2,063.01	2,101.24	8,476.73
(b)	Cost of Projects	361.46	288.53	552.79	3,168.53
(c)	Purchases of stock-in-trade	4,466.39	5,971.74	3,239.12	19,069.73
(d)	Changes in inventories	396.56	(16.03)	822.37	422.70
(e)	Employee benefits expense	4,121.91	2,923.64	3,138.94	12,053.12
(f)	Finance costs	469.15	791.29	487.78	2,727.16
(g)	Depreciation and amortisation expenses	383.30	510.06	387.53	1,724.68
(h)	Other expenses	3,608.42	5,800.50	3,674.95	17,540.02
	Total Expenses	**15,986.59**	**18,332.74**	**14,404.72**	**65,182.67**
3	**Profit / (Loss) before tax and exceptional items (1-2)**	**1,030.47**	**649.57**	**1,068.68**	**4,000.63**
4	Exceptional items	-	-	-	-
5	**Profit/ (Loss) before tax (3-4)**	**1,030.47**	**649.57**	**1,068.68**	**4,000.63**
6	**Tax expenses**				
	(1) Current tax	68.00	620.00	100.00	970.00
	(2) Deferred tax	-	(414.34)	-	(414.34)
7	**Profit/ (Loss) for the period from continuing operations (7-8)**	**962.47**	**443.91**	**968.68**	**3,444.97**
8	Profit/Loss from discontinued operations	-	-	-	-
9	**Net Profit/Loss for the period (7+8)**	**962.47**	**443.91**	**968.68**	**3,444.97**
10	Other comprehensive income				
	- Item that will not be reclassified to Profit/Loss				
	- Remesurement of Net defined benefit Liability/Asset	(130.00)	(713.64)	(130.00)	(560.62)
11	Total comprehensive Income/(loss) after Tax(9+10)	**832.47**	**(269.73)**	**838.68**	**2,884.35**
12	Paid-up equity share capital (Face Value per share Rs.10/-)	600	600	600	600
13	Earnings per Share (EPS) (Face Value of Rs.10/- Per Share)				
	a)Basic	16.04	7.40	16.14	57.42
	b) Diluted	16.04 **	7.40 **	16.14 **	57.42

** Not annualised

EMPIRE INDUSTRIES LTD. MUMBAI 400 013.

CIN : L17120MH1900PLC000176

Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2025

Sr. No.	Particulars	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 31.03.2025 (Audited)	Quarter ended 30.06.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
1	**Segment Revenue :**				
	Manufacturing	6,523.65	6,272.71	6,090.51	24,942.23
	Trading and Indenting	7,443.48	9,985.65	6,241.93	30,494.54
	Property Development	432.71	194.04	828.42	3,857.33
	Others	2,280.31	2,186.26	2,005.64	8,402.77
	Total Segment Revenue	16,680.15	18,638.66	15,166.50	67,696.87
	Less : Inter segment revenue	-	-	-	-
	Revenue from operations	**16,680.15**	**18,638.66**	**15,166.50**	**67,696.87**
2	**Segment Results :**				
	Manufacturing	418.57	437.66	551.95	2,149.51
	Trading and Indenting	(199.28)	(811.85)	211.58	(784.24)
	Property Development	(193.14)	(348.03)	(452.92)	(1,359.85)
	Others	1,136.56	1,819.43	938.95	5,235.94
	Total Segment Results	**1,162.71**	**1,097.21**	**1,249.56**	**5,241.36**
	Unallocable items :				
	Less : Finance Cost	469.15	791.29	487.78	2,727.16
	Add : Other Income	336.91	343.65	306.90	1,486.43
	Profit before Tax	**1,030.47**	**649.57**	**1,068.68**	**4,000.63**
3	**Segment assets**				
	Manufacturing	15,842.84	15,764.78	15,442.26	15,764.78
	Trading and Indenting	16,447.52	16,146.88	15,532.13	16,146.88
	Property Development	9,079.49	9,884.44	9,898.13	9,884.44
	Others	38,743.33	33,295.88	35,300.62	33,295.88
	Total Segment Asstes	**80,113.18**	**75,091.98**	**76,173.14**	**75,091.98**
4	**Segment Liabilities**				
	Manufacturing	5,677.02	5,255.16	4,883.78	5,255.16
	Trading and Indenting	8,665.90	7,240.12	6,769.90	7,240.12
	Property Development	2,616.46	2,748.63	1,897.69	2,748.63
	Others	30,915.22	28,442.05	31,761.41	28,442.05
	Total Segment Liabilities	**47,874.60**	**43,685.96**	**45,312.78**	**43,685.96**





Notes:

1. The Unaudited Financial Results of the Company for the quarter ended 30th June, 2025 have been reviewed by the Audit Committee and approved by the Board of the Company in the meeting held on 13th August, 2025.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Segment result is prepared in accordance with the Accounting Standard-108 "Operating Segment " as notified in the Companies (Accounting Standard) Rules.

4. The figures for the previous periods have been regrouped/rearranged wherever necessary to conform current period's classification.

5. Statutory Auditors have conducted a limited review of the financial results for the quarter ended 30th June, 2025 under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have expressed an unqualified opinion.

For EMPIRE INDUSTRIES LIMITED

Place: Mumbai
Date: 13.08.2025



S. C. MALHOTRA
Chairman
DIN :00026704

A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **Empire Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of Empire Industries Ltd ("the Company") for the quarter ended 30th June, 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting"(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W

A. T. JAIN & CO. MUMBAI-20 CHARTERED ACCOUNTANTS

S.T. Jain
Partner
Membership No.: 033809
UDIN: 25033809BMIMDM1141
Place: Mumbai
Date: 13th August, 2025

212, Rewa Chambers,
31, New Marine Lines,
Mumbai - 400 020.
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414, Solaris One, 4th Floor,
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Andheri (East), Mumbai - 400 069.
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Annexure - III

Details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr.	Particular	Description
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise;~~	Re-appointment of Mr. Kabir Malhotra
2.	Date of appointment/~~cessation~~ (as applicable) & term of appointment;	October 1, 2025 (Re-appointed as Whole Time Director designated as an Executive Director of the Company for a further period of 5 (five) years with effect from October 1, 2025 subject to the approval of members at ensuing general meeting)
3.	Brief profile (in case of appointment);	He has been working with the Company for almost 17 years and has gathered rich business experience. He is on the Board of the Company as Executive Director since October 1, 2020. He is a postgraduate in Management. His educational qualifications are as follows: a) Bachelor of Management Studies (BMS) - 2007- H.R College of Commerce & Economics, University of Mumbai. b) Master of Commerce (M.Com) - 2009- H.R College of College of Commerce & Economics, University of Mumbai. c) Master of Business Administration (MBA) – 2012 - Royal Dock's Business School, University of East London.
4.	Disclosure of relationships between directors (in case of appointment of a director).	He is the son of Mr. Ranjit Malhotra, Vice-Chairman & Managing Director, grandson of Mr. S C Malhotra, Chairman and related to Mr. Dileep Malhotra, Joint Managing Director of the Company.
5.	Information as required pursuant to BSE Circular No. L1ST/COMP/ 14/2018-19 and NSE Circular No. NSE/CMLl20 18124 dated 20th June, 2018	Mr. Kabir Malhotra is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Annexure - IV

Details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr.	Particular	Description
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise;~~	Appointment of Mr. Sujoy Sengupta
2.	Date of appointment/~~cessation~~ (as applicable) & term of appointment;	August 13, 2025 (Appointed as an Additional Director in the category of Non-Executive Independent Director of the Company for his 1st term of five years subject to approval of members at ensuing annual general meeting)
3.	Brief profile (in case of appointment);	Mr. Sujoy Sengupta brings with him a long and diverse professional career spanning over five decades across engineering, infrastructure planning, and project execution. He has played a meaningful role in supporting the Company's infrastructure initiatives, contributing to planning, execution, and oversight of key projects. His understanding of technical systems, combined with a steady leadership style, has helped in building internal capabilities and aligning cross-functional teams toward long-term project objectives. Mr. Sengupta's work has supported the evolution and growth of the Company's industrial and real estate initiatives. His appointment to the Board reflects the Company's commitment to integrating execution experience into its governance framework.
4.	Disclosure of relationships between directors (in case of appointment of a director).	He is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular No. L1ST/COMP/ 14/2018-19 and NSE Circular No. NSE/CMLl20 18124 dated 20th June, 2018	Mr. Sujoy Sengupta is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Annexure - V

Details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr.	Particular	Description
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise;~~	Appointment of Mrs. Bhavna D. Prabhu
2.	Date of appointment/~~cessation~~ (as applicable) & term of appointment;	August 13, 2025 (Appointed as an Additional Director in the category of Non-Executive Independent Director of the Company for her 1st term of five years subject to approval of members at ensuing annual general meeting)
3.	Brief profile (in case of appointment);	Mrs. Bhavna D. Prabhu has been associated with Empire Industries Limited for over 30 years, having held key administrative and leadership roles across divisions. She served as Head – Administration & Supply Chain, where she oversaw import-export operations, coordinated major cross-functional projects, and played a central role in ensuring effective communication between the Chairman's office and various operating units. Mrs. Prabhu is widely regarded for her structured approach, deep industry understanding, and ability to align execution with long-term strategic goals. Her appointment is expected to strengthen the Board's capability in guiding business transformation, governance, and sector-specific decision-making.
4.	Disclosure of relationships between directors (in case of appointment of a director).	She is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular No. L1ST/COMP/ 14/2018-19 and NSE Circular No. NSE/CMLl20 18124 dated 20th June, 2018	Mrs. Bhavna D. Prabhu is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Annexure - VI

Details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr.	Particular	Description
1.	Reason for change viz. ~~appointment, resignation, removal, death~~ or otherwise;	Completion of second term of Mr. Subodh Chandra (DIN : 02076844), as Non-Executive Independent Director of the Company
2.	Date of ~~appointment~~/cessation (as applicable) & term of appointment;	Cessation on 27th September, 2025.
3.	Brief profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
5.	Information as required pursuant to BSE Circular No. L1ST/COMP/ 14/2018-19 and NSE Circular No. NSE/CMLl20 18124 dated 20th June, 2018	Not Applicable