To,
The Manager,
Listing Department,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

26th May 2026

Dear Sir/Madam,

Scrip Code: 512405

Sub: Outcome of the meeting of the Board of Directors held on 26th May, 2026
Ref: Our prior intimation dated 21st May 2026.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of I-Power Solutions India Limited ("the Company"), at its meeting held today, i.e., Tuesday, 26th May, 2026, inter-alia., considered and approved the following matters:

1. Re-appointment of Internal Auditor:

Re-appointment of **Mr V. R. Sridharan**, Chartered Accountant, as the Internal Auditor of the Company for the financial year 2026–2027.

2. Approval of Audited Financial Statements and Results:

Approval of the Standalone Audited IND AS Financial Results and Audited Financial Statements of the Company, for the quarter and financial year ended 31st March 2026, along with the Independent Auditor's Report, issued by the Statutory Auditors.

Further, pursuant to Regulation 33(3)(d) of the SEBI LODR Regulations, we hereby declare that the Statutory Auditors of the Company have issued Audit Reports with an unmodified opinion on the Standalone Financial Statements for the financial year ended 31st March, 2026.

In this regard, please find the enclosed copies of the following:

(i) Statement showing the Standalone Audited Financial results for the quarter and financial year ended 31st March, 2026.
(ii) Auditor's report forming part of the financial statement.
(iii) Statement of assets and liabilities as on 31st March, 2026.
(iv) Cash Flow statement as on 31st March, 2026.

The disclosures required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, with respect to re-appointment of Internal Auditor, are enclosed herewith as **Annexure – I.**

The Company has made arrangements for the release of the audited financial results for the quarter and year ended March 31, 2026, in the newspaper as per the requirements of the Listing Regulations.

The Board Meeting commenced at 4:00 PM and concluded at 4:20 PM.

You are requested to take the above information on record and acknowledge.

Yours faithfully,

For I-POWER SOLUTIONS INDIA LIMITED

RAJENDRA NANIWADEKAR

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RAJENDRA NANIWADEKAR
MANAGING DIRECTOR
DIN: 00032107

Annexure-I

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, pursuant to the re-appointment of Internal Auditor:

Re-appointment of **Mr V. R. Sridharan** as Internal Auditor of the Company:

Sl. No	Particulars	Details
1	Reason for change	Re-appointment
2	Date of Re-appointment	With effect from 26th May 2026, to conduct the Internal Audit for the Financial Year 2026-2027.
3	Brief profile (in case of appointment)	**Mr V. R. Sridharan** is a qualified Chartered Accountant with extensive experience in auditing, risk management and compliance functions. Possesses thorough knowledge of the Companies Act, 2013, and related regulatory frameworks. Skilled in conducting internal audits to assess financial controls, operational efficiency, and adherence to statutory requirements. Proven track record of supporting organizational governance and strengthening internal control systems. Has conducted the audits of Hospitals like Apollo, Manufacturing concerns like Thanjavur Textiles, Service Organisations like TIIC, Chakiat Agencies, Robin Chemicals, India Pistons, W.S Insulators, etc. between 1990 - 1995. Done works like mergers and acquisition during my stint as audit manager with M/s. S. Viswanathan CAs during the period 1990-1995. Between 1996 - present: Done Statutory Audits of Banks like State Bank, Punjab National Bank, and Stock Audits of various banks. Has been an Internal Auditor for various entities like Falcon Entertainments Qatar, Computer Source Point Mombasa, Kenya, Global Business Services, e-Business Dubai, Al Maha Enterprise Sharja. Has been doing concurrent audits of MTC, TNGECL, TNPDCL, TASMAC etc.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable (NA)

To,

The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Phiroze JeeJeeBhoy Towers,
Dalal Street Mumbai 400001

Scrip Code: BSE: 512405

Subject: Declaration on unmodified opinion in the Auditors' report for the financial year ended 31st March, 2026.

Ref: Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016

We hereby confirm and declare that the Statutory Auditors of the Company, **ANANT RAO & MALLIK**, Chartered Accountants, Statutory Auditors of the Company, have issued an unmodified opinion in their Audit Reports on the Standalone Financial Statements of the Company, for the financial year ended 31 st March 2026.

Kindly take the above information on record.

Thanking You,
Yours faithfully,

For I-POWER SOLUTIONS INDIA LIMITED

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RAJENDRA NANIWADEKAR
MANAGING DIRECTOR
DIN: 00032107

Date: 26.05.2026
Place: Chennai

Since 1983

ANANT RAO & MALLIK
Chartered Accountants

B-409 / 410, Kushal Towers, Khairatabad, Hyderabad-500004. Phone : 040-23320286 E-mail : armcas@gmail.com

Independent Auditor's Report on Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
IPOWER SOLUTIONS INDIA LIMITED

We have audited the accompanying Standalone Ind AS Financial Results of **IPOWER SOLUTIONS INDIA LIMITED** (" the Company") for the Quarter and Year ended March 31, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 as amended :

In our opinion and to the best of our information and according to the explanations given to us these financial results :

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, and

(ii) give a true and fair view of the Net Loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2026.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the '*Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements*' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Ind AS Financial Results :

These statements have been prepared on the basis of the Standalone Ind AS Financial Results. The Company's Board of Directors are responsible for the preparation of these Standalone Ind AS financial statements that give a true and fair view of the Net Loss and Other Comprehensive Income and other financial information in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations.

ANANT RAO & MALLIK Hyderabad Chartered Accountants

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent ; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Ind AS Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence, whether a material uncertainity exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainity exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters :

The audited standalone financial statements include the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3rd quarter of the current financial year which were subject to limited review by us.

For ANANT RAO & MALLIK
Chartered Accountants
Firm Regn. No. 006266S

V.ANANT RAO
Partner
Membership No. 022644
Date : 26-05-2026
UDIN : 26022644ONAOLK9731

IPOWER SOLUTIONS INDIA LIMITED

CIN: L72200TN2001PLC047456

NEW NO.17, OLD NO.7/4, VAIGAI STREET, BESANT NAGAR, CHENNAI, TAMILNADU - 600090

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR TO DATE 31-03-2026

Amt in Lacs except EPS

Sl. No.		For Quarter ended			Year Ended	Year Ended
	Particulars	**31-03-2026**	**31-12-2025**	**31-03-2025**	**31-03-2026**	**31-03-2025**
	(Refer Notes Below)	**(Audited)**	**(Unaudited)**	**(Audited)**	**(Audited)**	**(Audited)**
	Nature of Report - Standalone or Consolidated	**Standalone**	**Standalone**	**Standalone**	**Standalone**	**Standalone**
	REVENUE :					
I	Revenue from Operations	-	-	-	-	-
II	**Other Income :**					
	- Other Income	10.90	3.32	1.59	25.15	1.59
	- Changes in Value of Investments	-	-	-		-
	Total Other Income	**10.90**	**3.32**	**1.59**	**25.15**	**1.59**
III	**Total Revenue (I + II)**	**10.90**	**3.32**	**1.59**	**25.15**	**1.59**
IV	**EXPENSES :**					
	a) Employee Benefits Expense	1.25	2.05	0.45	5.00	1.80
	b) Finance Cost	0.00	0.00	6.37	3.47	6.38
	c) Depreciation and Amortisation Expense	-	0.00	-	-	-
	d) Any Item exceeding 10 % of the total expenditure - Listing Fee	0.04	0.41	0.00	5.60	3.25
	e) Other Expenses :					
	- Other Administrative Expenses	2.07	4.13	4.20	11.43	17.91
	- Changes in Value of Investments	72.68	41.39	34.11	117.56	34.11
	Total Other Expenses	74.75	45.52	38.31	128.99	52.02
	Total Expenses	**76.04**	**47.98**	**45.13**	**143.06**	**63.45**
V	**Profit / (Loss) before Exceptional and Extraordinary items (III-IV)**	**(65.15)**	**(44.67)**	**(43.54)**	**(117.91)**	**(61.86)**
VI	**a) Exceptional Items - Prior Period expenses**	-	-	-	-	-
	b) Extraordinary Items : Profit on sale of Developed Software	-	-	-	22.04	-
VII	**Profit / (Loss) Before Tax (V - VI)**	**(65.15)**	**(44.67)**	**(43.54)**	**(95.87)**	**(61.86)**
VIII	**Tax Expense :**					
	(1) Current Tax	4.30	-	-	4.30	-
	(2) Income Tax - Earlier Years	-	-	-	-	-
	(2) Deferred Tax	0.14	-	0.16	0.14	0.16
IX	**Profit/(Loss) After Tax (Continuing operations) (VII - VIII)**	**(69.59)**	**(44.67)**	**(43.71)**	**(100.31)**	**(62.03)**
X	**Other Comprehensive Income**	-	-	-	-	-
XI	**Total Comprehensive Income (IX + X)**	(69.59)	(44.67)	(43.71)	(100.31)	(62.03)
XII	**Paid-up Share Capital**	589.90	589.90	444.90	589.90	444.90
XIII	**Face Value of the Shares**	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00
XIV	**Other Equity :**					
	- Total Reserves	(52.07)	17.51	(96.76)	(52.07)	(96.76)
XV	**Earnings Per Share (before extraordinary items) (of Rs. 10/- each) Not Annualised :**					
	a) Basic	(1.24)	(0.81)	(0.98)	(1.79)	(1.39)
	b) Diluted	(1.24)	(0.76)	(0.98)	(1.79)	(1.39)

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IPOWER SOLUTIONS INDIA LIMITED

CIN: L72200TN2001PLC047456
NEW NO.17, OLD NO.7/4, VAIGAI STREET, BESANT NAGAR
CHENNAI, TAMILNADU - 600090

AUDITED BALANCE SHEET AS AT 31-03-2026 (STANDALONE)

Particulars	31-03-2026 Rs. In Lakhs	31-03-2025 Rs. In Lakhs
ASSETS		
1. Non Current Assets :		
a) Property, Plant and Equipment	-	-
b) Capital Work In Progress	-	
c) Intangible Assets	248.48	433.59
d) Non-Current Investments	-	-
e) Deferred Tax Asset	0.79	0.93
2. Current Assets :		
a) Financial Assets :		
i) Trade Receivables	-	-
ii) Current Investments	166.83	137.09
iii) Cash and Cash Equivalents	45.97	32.95
iv) Other Current Assets	131.25	5.16
TOTAL	**593.31**	**609.73**
EQUITY AND LIABILITIES		
EQUITY :		
a) Equity Share Capital	589.90	444.90
b) Other Equity	(52.07)	(96.76)
LIABILITIES :		
1. Non Current Liabilities :		
a) Long Term Borrowings	4.42	213.91
2. Current Liabilities :		
a) Trade Payables	-	-
b) Other Current Liabilities	46.00	46.00
c) Short Term Provisions	5.06	1.68
TOTAL	**593.31**	**609.73**

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IPOWER SOLUTIONS INDIA LIMITED

CIN: L72200TN2001PLC047456

Standalone Cash Flow Statement for the year ended 31-03-2026

	Particulars	2025-26	2024-25
		Rs. In Lakhs	Rs. In Lakhs
A.	**Cash Flow from Operating Activities**		
	Net Profit / (Loss) before Tax	(95.87)	(61.87)
	Adjustments for:		
	Depreciation	-	
	Profit on Sale of Asset	(22.04)	-
	Finance Cost	3.47	6.38
	Operating Profit before Working Capital Changes	**(114.44)**	**(55.49)**
	Decrease / (Increase) in Trade Receivables	-	-
	Decrease / (Increase) in Short Term Loans And Advances	-	-
	Decrease / (Increase) in Other Current Assets	(126.09)	(1.54)
	Increase / (Decrease) in Trade Payables	-	-
	Increase / (Decrease) in Other Current Liabilities	-	46.00
	Increase / (Decrease) in Short Term Provisions	3.38	0.76
	Cash generated from Operating Activities	**(237.15)**	**(10.27)**
	Income Tax Paid	4.30	-
	Net Cash Flow from Operating Activities	**(241.45)**	**(10.27)**
B.	**Cash Flow from Investing Activities :**		
	(Increase) / Decrease in Intangible Assets	207.15	(2.96)
	Changes in Investments	(29.74)	(137.09)
	Net Cash Flow from Investing Activities	**177.41**	**(140.05)**
C.	**Cash Flow from Financing Activities :**		
	Increase / (Decrease) in Long Term Borrowings	(209.48)	189.24
	Equity Shares Issued	145.00	-
	Premium received on issued equity shares	145.00	-
	Decrease in Capital Work-in-Progress	(3.47)	-
	Finance Costs	-	(6.38)
	Net Cash Flow from Financing Activities	**77.04**	**182.86**
	Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	13.01	32.54
	Opening Cash and Cash Equivalents	32.95	0.42
	Closing Cash and Cash Equivalents	**45.97**	**32.95**

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