APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)

30th June, 2021

To,

The Manager- Listing
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400 001

Subject: Outcome of Board Meeting and submission of Audited Financial Results of Apex Capital and Finance Limited ("the Company") for the quarter/year ended 31st March, 2021 (Scrip Code 541133)

Dear Sir,

Pursuant to regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on 30th June, 2021, inter alia, have:

a. Considered and approved the Audited Financial Results of the Company for the quarter ended on March 31, 2021 and for financial year ended March 31, 2021 alongwith Statement of Assets & Liabilities and Cash Flow Statement of the Company as at March 31, 2021 and taken on record the Auditors' Report submitted by the Statutory Auditors on thereon.

Further, pursuant to Regulation 33 of the SEBI (listing Obligations & Disclosure Requirements) Regulation, 2015, we are enclosing herewith the following:

a) Audited Standalone Financial Results for the quarter / year ended March 31, 2021 along with Statement of Assets and Liabilities and Cash Flow Statement of the Company for the year ended March 31, 2021.

b) Independent Auditors' Report on Audited Standalone Financial Results for the quarter/year ended March 31, 2021.

c) Declaration for Un-Modified Opinion in respect of Audit Report on Audited Standalone Financial Results for the year ended March 31, 2021.

The abovesaid Financial Results will be published in Financial Express [English Newspaper) and Jansatta (Hindi Newspaper) and the copy of the matter of the said publication is enclosed herewith.

The meeting commenced at 5 P.M. and concluded at 5.30 P.M.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Apex Capital and Finance Limited

(Phul Jha)
Company Secretary
ICSI M. No.: A20850

Regd. Office: L-3, Green Park Extension, New Delhi - 110 016
Tel: + 91 11 40348775, 26195042; Fax: +91 11 40348775 CIN - L65910DL1985PLC021241
Website: www.apexfinancials.in; Email: contact@apexfinancials.in

APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)
CIN: L65910DL1985PLC021241
Regd. Office: L-3, Green Park Extension, New Delhi - 110016
Email: contact@apexfinancials.in, Tel & Fax: +91-11-40348775; Website: www.apexfinancials.in

Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2021

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	a. Revenue from operations	133.13	126.82	152.48	504.63	676.48
	b. Other Income	0.27	-	0.13	0.27	0.13
	A. Total Revenue (a+b)	**133.40**	**126.82**	**152.61**	**504.90**	**676.61**
2	**Expenses**					
	e. Finance cost	89.26	84.73	112.82	334.11	547.70
	d. Employee cost	16.01	14.11	8.78	55.30	40.60
	e. Depreciation	0.27	0.27	0.28	1.08	1.03
	f. Other expenditure	7.22	8.51	6.61	31.50	28.93
	B. Total Expenses(c+d+e+f)	**112.76**	**107.62**	**128.49**	**421.99**	**618.25**
3	**Profit/(Loss) before tax (A-B)=C**	**20.64**	**19.20**	**24.12**	**82.91**	**58.36**
4	**Total Tax Expense (D)**	**4.69**	**5.07**	**6.99**	**21.06**	**16.73**
5	**Profit/(Loss) for the period (C-D)=E**	**15.95**	**14.13**	**17.13**	**61.85**	**41.63**
6	Other Comprehensive Income=F	-	-	-	-	-
7	**Total Comprehensive Income=E+F=G**	**15.95**	**14.13**	**17.13**	**61.85**	**41.63**
8	Paid-up equity share capital (Rs. 10/- per share)	592.00	592.00	592.00	592.00	592.00
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,936.49	1,874.64
10	Earnings Per Share (EPS)-not annualised-before and after extra ordinary items (Rs.)	-	-	-	-	-
	a) Basic	0.27	0.24	0.29	1.04	0.70
	b) Diluted	0.27	0.24	0.29	1.04	0.70

Part-II

Standalone Statement of Assets and Libailities as at March 31, 2021

(in Lacs)

Particulars	As at	As at
	31.03.2021	31.03.2020
	(Audited)	(Audited)
I ASSETS		
(1) Financial Assets		
(a) Cash and Bank Balance	12.08	2.22
(b) Trade receivables	72.42	14.46
(c) Loans	4,690.88	4,510.98
(d) Investments	1,511.00	1,511.00
(e) Other Financial assets	6.77	1.60
Total Financial Assets	**6,293.15**	**6,040.26**
(2) Non-Financial Assets		
(a) Current tax assets (net)	84.14	49.37
(b) Deferred Tax Assets (net)	-	-
(b) Property, Plant and Equipment	0.77	1.84
Total Non-Financial Assets	**84.91**	**51.21**
TOTAL ASSETS	**6,378.06**	**6,091.47**
II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(i) Trade Payables	0.67	0.52
(ii) Borrowings	3,763.50	3,591.25
(iii) Other financial liabilities	40.49	4.56
Total Financial Liabilities	**3,804.66**	**3,596.33**
(2) Non-Financial Liabilities		
(i) Provisions	36.41	15.30
(ii) Deferred Tax Liabilities(net)	0.12	0.16
(iii) Other non-financial liabilities	8.38	13.04
Total Non-financial liabilities	**44.91**	**28.50**
(3) Equity		
(a) Equity Share Capital	592.00	592.00
(b) Other Equity	1,936.49	1,874.64
Total Equity	**2,528.49**	**2,466.64**
TOTAL EQUITY AND LIABILITIES	**6,378.06**	**6,091.47**

APEX CAPITAL AND FINANCE LIMITED NEW DELHI

Statement of Cash Flow For the Year ended March 31, 2021

Particulars	(Rs. In Lacs) Year Ended 31.03.2021	(Rs. In Lacs) Year Ended 31.03.2020
i. Cash Flow from Operating activities	(162.39)	2,762.21
ii. Cash Flow from Investing activities	-	(0.21)
iii. Cash Flow from Financing activities	172.25	(2,765.00)
iv. Net (Decrease)/Increase in Cash and Cash Equivalents (i+ii+iii)	9.86	(3.00)
v. Cash and Cash Equivalent at the beginning of the period	2.22	5.22
vi. Cash and Cash Equivalent at the end of the period	12.08	2.22

Notes:

1	The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018.
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 June, 2021
3	The result for the year and quarter ended 31 March 2021 were audited by the Statutory Auditors of the Company.
4	The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
5	There are no exceptional items during the above mentioned periods.
6	The figures of the quarters ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year duly adjusted to comply with Ind AS which wen; subject to limited review by the Statutory Auditors of the Company.
7	Previous period/ year figures have been regrouped/ reclassified, wherever found necessary, to confirm to current period/year classification.
8	The outbreak of COVID-19 pandemic and consequent lockdown has severely impacted business and operations of the company since the last week of March 2020.In relation to COVID-19, judgements and assumptions include the extent and duration of the pandemic , the impacts of actions of governments and other authorities,and the responses of business and consumers in different industries .While the methodologies and assumptions applied in the impairment loss allowance calculations remained unchanged from those applied prior to the COVID-19 pandemic, the Company has seperately incorporated estimates, assumptions and judgements specific to the impact of the COVID-19 pandemic based on early indicators of moratorium and delayed payments metrics observed along with an estimation of potential stress on probability of defaults and exposure at defaults.The extent to which the COVID-19 pandemic will impact the Company's impairment loss allowance on assets and future results will depend on future developments,which are highly uncertain and management has considered various internal and external information available upto the date of approval of financial results in assessing the impact of COVID-19 pandemic in the financial results for the quarter and year ended March 31,2021.There is no material effect on financial position of the company .Management will also continue to monitor changes in future economic conditions.The eventual outcome of the impact of COVID-19 may be different from that estimated as on the date of approval of these.

By Order of the Board
For Apex Capital and Finance Limited

MAMTA GOEL Digitally signed by MAMTA GOEL Date: 2021.06.30 18:00:47 +05'30'

APEX CAPITAL AND FINANCE LIMITED NEW DELHI

(Shekhar Singh)
Managing Director
DIN: 00039567

Date: 30.06.2021
Place: New Delhi

SHAILENDRA GOEL & ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINACIAL RESULTS OF APEX CAPITAL AND FINANCE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors of
Apex Capital and Finance Limited

Report on the audit of the Financial Results

Opinion and Conclusion

We have (a) audited the financial results for the year ended March 31, 2021 and (b) reviewed the financial results for the quarter ended March 31, 2021 (refer 'Other Matters' section below, which are subject to limited review by us, both included in the accompanying :Statement of Financial Results for the Quarter and Year ended March 31, 2021 (" the Statement"), of Apex Capital and Finance Limited (the "Company") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the financial results for the year ended March 31,2021:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2021.

b) Conclusion on Unaudited Financial Results for the quarter ended March 31,2021

With respect to the financial results for the quarter ended March 31, 2021, based on our review conducted as stated in paragraph (b) of the Auditor's responsibilities section below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

40/9, Gautam Nagar, New Delhi – 110 049.
Mobile : 8826615999,9818265345
E-mail : mgoel05@yahoo.co.in, goel.mamta@icai.org

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 8 to the Statement, which describes the impact of the COVID-19 Pandemic on Company's financial statements and particularly the impairment provisions are dependent on future developments, which are highly uncertain.

Our opinion and conclusion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and total comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

40/9, Gautam Nagar, New Delhi – 110 049.
Mobile : 8826615999,9818265345
E-mail : mgoel05@yahoo.co.in, goel.mamta@icai.org

Auditor's Responsibilities for the Audit of the Financial Results

a) Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

vi. Obtain sufficient appropriate audit evidence regarding the Annual Financial Results to express an opinion on the annual financial results.

40/9, Gautam Nagar, New Delhi – 110 049.
Mobile : 8826615999,9818265345
E-mail : mgoel05@yahoo.co.in, goel.mamta@icai.org

Materiality is the magnitude of misstatements in the Annual Standalone Financial results, that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the statements may be influenced. We consider quantitantive materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

b) Review of the Financial Results for the quarter ended March 31,2021

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). A Review of Interim financial information's consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the quarter ended March 31,2021 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subjected to limited review by us. Our report is not modified in respect of this matter.

M/s Shailendra Goel & Associates
Chartered Accountants
Firm's Registration No: 013670N

MAMTA GOEL Digitally signed by MAMTA GOEL Date: 2021.06.30 17:57:35 +05'30'

(CA Mamta Goel)
Partner
Membership No.: 095986
UDIN: 21095986AAAAAL3811

Place: New Delhi
Date: 30.06.2021

40/9, Gautam Nagar, New Delhi – 110 049.
Mobile : 8826615999,9818265345
E-mail : mgoel05@yahoo.co.in, goel.mamta@icai.org

APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)

30th June, 2021

To,

The Manager- Listing
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400 001

Subject: Declaration in respect of Audit Report with unmodified opinion for the Financial Year ended March 31, 2021 (Scrip Code: 541133)

Dear Sir,

In terms of the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25th May, 2016 read with SEBI's Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s Shailendra Goel & Associates, Chartered Accountants, (ICAI Firm Registration No. 013670N) have issued Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the financial year and quarter ended March 31, 2021.

Kindly take the same on your record for the Company.

Thanking You,

Yours faithfully,

For Apex Capital and Finance Limited

APEX CAPITAL AND FINANCE LIMITED NEW DELHI

(Amit Kumar)
Chief Financial Officer

Regd. Office: L-3, Green Park Extension, New Delhi - 110 016
Tel: + 91 11 40348775, 26195042; Fax: +91 11 40348775 CIN - L65910DL1985PLC021241
Website: www.apexfinancials.in; Email: contact@apexfinancials.in

APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)

APEX

EXTRACTS OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31/03/2021	31/03/2020	31/03/2021	31/03/2020
		(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from operations	133.40	152.61	504.90	676.61
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	20.64	24.12	82.91	58.36
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	20.64	24.12	82.91	58.36
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	15.95	17.13	61.85	41.63
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	15.95	17.13	61.85	41.63
6	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	592.00	592.00	592.00	592.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	1936.49	1874.64
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinuing operations)				
	Basic (Rs.)	0.27	0.29	1.04	0.70
	Diluted (Rs.)	0.27	0.29	1.04	0.70

Notes:

1. The above audited financial results for the quarter and year ended March 31, 2021 have been reviewed and recommended by the Audit Committee in its meeting held on 30.06.2021 and thereafter approved and taken on record by the Board of Directors in its meeting held on 30.06.2021. The Statutory Auditors of the Company have carried out a statutory audit of the aforesaid financial results.

2. The above is an extract of the detailed format of quarterly & yearly Financial Results filed with BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended March 31, 2021 are available at the Stock Exchange Website at www.bseindia.com and on the Company's Website at www.apexfinancials.in.

By the Order of the Board
For Apex Capital and Finance Limited

APEX CAPITAL AND FINANCE LIMITED NEW DELHI

(Shekhar Singh)
Managing Director
DIN-00039567

Date: 30.06.2021
Place: New Delhi

Regd. Office: L-3, Green Park Extension, New Delhi - 110 016
Tel: + 91 11 40348775, 26195042; Fax: +91 11 40348775 CIN - L65910DL1985PLC021241
Website: www.apexfinancials.in; Email: contact@apexfinancials.in