TOYAM SPORTS LIMITED

Date: 28th August, 2024

To,

Department of Corporate Services,
Bombay Stock Exchange,
Ground Floor, P.J. Towers,
Dalal Street Fort,
Mumbai-400001.

The Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai -400098.

SECURITY CODE: 538607, SECURITY ID: TOYAMSL

Subject: Outcome of the Board Meeting held on Wednesday, 28th August, 2024.

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, inform you that the meeting of the Board of Directors of **Toyam Sports Limited** held today i.e., **Wednesday, 28th August, 2024** at the registered office of the Company situated at 503, Shri Krishna Complex, Opp. Laxmi Industrial Estate, New Link Road, Andheri West, Mumbai-400053, the board has transacted and approved the following matters:

1. The Un-Audited Standalone and Consolidated Financial Results & Limited Review Report Report for the quarter ended 30th June, 2024.
2. Resignation of Mr. Shekhar Menon as Non-Executive Independent Director of the company.
3. Appointment of Mr. Shikhar Khandelwal (DIN:10755580) as an additional director designated as Non-Executive Independent Director.

The aforementioned meeting commenced at 05:30 P.M and Concluded at 08:45 P.M.

Please take this on your record and acknowledge the receipt of the same.

Thanking You,

For Toyam Sports Limited
(Formerly known as Toyam Industries Limited)

Abhishek

TOYAM SPORTS LIMITED MUMBAI

Abhishek Pokharna
Company Secretary

TOYAM SPORTS LIMITED

The relevant details regarding the Resignation of the "Non-Executive Independent Director" as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIRJCFD/CMD/4/2015 dated September 09, 2015 are given below:

Sr. No	Particulars	Details of Change
1.	Name	Shekhar Menon
2.	Appointment/Cessation	Cessation
3.	Date of Cessation	14th August, 2024
4.	Brief Profile	NA
5.	Disclosure of relationship between director	None

Brief Profile of Mr. Shikhar Khandelwal

Mr. Shikhar Khandelwal (25 years) is a graduate in B.A., L.L.B having an experience of more than 3 years in litigation (civil, criminal & family), commercial transactions, advisories and documentation.

He has driven various key projects in Mismanagement & Oppression proceedings. He has also effectively represented several individuals and corporates in matters related to criminal defamation, criminal contempt, cheating, criminal breach of trust, divorce & custodial maters, Anticipatory Bail, Regular Bail, property disputes, a variety of commercial, business disputes, Quashing proceedings etc.

He has a wide experience in drafting various commercial agreements, working closely with business and professional services teams to resolve complex contractual issues and negotiate terms and conditions into final contracts for production houses, corporates, professional actors, talent houses etc.

TOYAM SPORTS LIMITED
(Formerly known as Toyam Industries Limited)
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503, Shri Krishna, New Link Road, Opp. Laxmi Industrial Estate, Andheri West, Mumbai, Maharashtra - 400053.

MANOJ VATSAL & CO.

CHARTERED ACCOUNTANTS

Limited Review Report on the Un-Audited Quarterly Standalone Financial Results of Toyam Sports Limited (Formally known as Toyam Industries Limited) pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Toyam Sports Limited (Formally known as Toyam Industries Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Toyam Sports Limited (Formally known as Toyam Industries Limited)** ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rues issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. In accordance with the requirements of Indian Accounting Standard (Ind AS 109) 'Financial Instruments', the Company has not provided for impairment of its financial assets using the expected credit loss ('ECL') approach which involves an estimation of the probability of loss on the financial assets over their life, considering reasonable and supportable information about past events, current conditions and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances. Hence, we are unable to assess and quantify effect of aforesaid transactions on financial results. Our conclusion is not modified in respect of the above matter.

6.

For Manoj Vatsal & Co.
Chartered Accountants
ICAI Firm Reg. No. 010155C



Mith Jain
Partner
Membership No. 181081

Place: Mumbai
Date: August 28, 2024
ICAI UDIN: 24181081BKCTTX7603

Toyam Sports Limited (Formally known as Toyam Industries Limited)
Statement of Standalone Financial Results for the Quarter Ended on June 30, 2024

		Standalone			
		Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Audited)	31.03.2024 (Audited)
1	**Income**				
	a) Revenue from operations	39.12	(89.85)	140.73	472.44
	b) Other Income	-	78.53	-	78.53
	Total Income	**39.12**	**(11.32)**	**140.73**	**550.98**
2	**Expenses**				
	a) Purchase of Stock in trade	-	-	-	0.63
	b) Changes in Inventory	-	0.63	0.17	0.63
	c) Operating Expeses	-	(2.42)	15.29	94.95
	d) Employee benefits expense	17.67	19.59	16.05	71.17
	e) Finance costs	-	-	-	-
	f) Depreciation and amortisation expense	1.21	4.87	-	4.87
	g) Other expenses	14.43	96.97	149.25	258.86
	Total expenses	**33.31**	**119.65**	**180.76**	**431.12**
3	**Profit/ (Loss) from Operations before Exceptional Items (1-2)**	5.81	(130.97)	(40.03)	119.86
4	Exceptional Items	-	-	-	-
5	**Profit/ (Loss) from Ordinary activities Before Tax (3-4)**	**5.81**	**(130.97)**	**(40.03)**	**119.86**
	Income tax	-	9.31	2.55	9.31
	Deferred tax	-	(1.24)	-	(1.24)
6	**Tax expense**	-	8.07	2.55	8.07
7	**Net Profit/(Loss) for the period (5-6)**	**5.81**	**(139.04)**	**(42.58)**	**111.79**
8	**Other Comprehensive Income (Net of tax)**		-	-	
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-			-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income (Net of tax)	-	-	-	-
9	**Total Comprehensive Income (7+8)**	**5.81**	**(139.04)**	**(42.58)**	**111.79**
10	**Paid-up equity share capital** (Face Value of Rs. 1 each)	5,663.15	5,653.15	5,653.15	5,653.15
11	**Basic and diluted Earnings per share**	0.001	(0.02)	(0.01)	0.02
	See accompanying notes to the financial results.				

1) The above standalone financial results for quarter June 30, 2024 ('the results') of Toyam Sports Limited ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on August 28, 2024. The standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors have expressed an unmodified conclusion on the above results.

2) The Company is primarily engaged only in the business of Sports Promotion. There is no separate reportable segment as per Ind As 108 - Operating Segments.

3) The figures for the quarter ended March 31, 2024 are balancing figures between the audited figures in respect of the full financial years and the published year to date unaudited figures for the nine months ended December 31, 2023, being the dates of the end of the third quarter of the financial year which were subjected to limited review by the Auditors.

4) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

TOYAM SPORTS LIMITED MUMBAI

Shahnawaz

Shahnawaz Sayed
Executive Director
DIN : 10524644

Date: August 28, 2024
Place: Mumbai

MANOJ VATSAL & CO.

CHARTERED ACCOUNTANTS

Limited Review Report on the Un-Audited Quarterly Consolidated Financial Results of Toyam Sports Limited (Formally known as Toyam Industries Limited) pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Toyam Sports Limited (Formally known as Toyam Industries Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Toyam Sports Limited (Formally known as Toyam Industries Limited)** (hereinafter referred to as the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2024 ("Consolidated Statement"), being submitted by the Holding Company pursuant to the requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.

3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. This Consolidated Statement includes the results of Holding Company and its Subsidiaries **Kumite 1 League Private Limited and Pacific Star Sports Services L.L.C.**

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Website: www.manojvatsalco-ca.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. In accordance with the requirements of Indian Accounting Standard (Ind AS 109) 'Financial Instruments', the Company has not provided for impairment of its financial assets using the expected credit loss ('ECL') approach which involves an estimation of the probability of loss on the financial assets over their life, considering reasonable and supportable information about past events, current conditions and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances. Hence, we are unable to assess and quantify effect of aforesaid transactions on financial results. Our conclusion is not modified in respect of the above matter.

7. We did not review the interim financial statements/ information of 2 subsidiaries included in the consolidated whose Ind AS financial statements include total revenue of Rs. 477.51 lakhs and total profit of Rs. 182.38 lakhs including other comprehensive income for the quarter ended June 30, 2024 as considered in the consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Consolidated statement insofar as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedure performed by us as stated above. Our conclusion is not modified in respect of the above matter.

For Manoj Vatsal & Co.
Chartered Accountants
ICAI Firm Reg. No. 010155C



Mith Jain
Partner
Membership No. 181081

Place: Mumbai
Date: August 28, 2024
ICAI UDIN: 24181081BKCTTY3939

Toyam Sports Limited (Formally known as Toyam Industries Limited)
Statement of Consolidated Unaudited Financial Results for the Quarter ended on June 30, 2024

(Rs. in Lakhs)

		Consolidated			
		Quarter ended 30.06.2024 (Unaudited)	Quarter ended 31.03.2024 (Audited)	Quarter ended 30.06.2023 (Audited)	Year ended 31.03.2024 (Audited)
1	**Income**				
	a) Revenue from operations	326.47	325.84	304.09	2,791.66
	b) Other Income	190.16	78.53	-	78.53
	Total Income	**516.63**	**404.38**	**304.09**	**2,870.20**
2	**Expenses**				
	a) Purchase of Stock in trade	-	-	-	0.63
	b) Changes in Inventory	-	0.63	0.17	0.63
	c) Direct Expeses	36.48	16.50	126.22	1,504.95
	d) Employee benefits expense	72.27	72.16	31.70	170.98
	e) Finance costs	-	-	-	-
	f) Depreciation and amortisation expense	1.21	4.87	-	4.87
	g) Other expenses	43.27	97.17	190.94	336.29
	Total expenses	**153.24**	**191.33**	**349.04**	**2,018.35**
3	**Profit/ (Loss) from Operations before Exceptional Items (1-2)**	363.40	213.05	(44.95)	851.84
4	Exceptional Items	-	-	-	-
5	**Profit/ (Loss) from Ordinary activities Before Tax (3-4)**	**363.40**	**213.05**	**(44.95)**	**851.84**
	Current tax	-	-	-	-
	Taxes of earlier years	-	6.76	2.55	9.31
	Deferred tax	-	(1.24)	-	(1.24)
6	**Tax expense**	-	5.52	2.55	8.07
7	**Net Profit/(Loss) for the period (5-6)**	**363.40**	**207.53**	**(47.50)**	**843.77**
8	**Other Comprehensive Income (Net of tax)**		-	-	
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income (Net of tax)	-	-	-	-
9	**Total Comprehensive Income (7+8)**	**363.40**	**207.53**	**(47.50)**	**843.77**
10	**Profit/Loss for the period attributable to**				
	(a) Owners of the Company	188.18	38.96	(45.09)	485.10
	(b) Non-Controlling Interests	175.22	168.57	(2.41)	358.67
		363.40	**207.53**	**(47.50)**	**843.77**
11	**Other Comprehensive Income/(Loss) for the period attributable to**				
	(a) Owners of the Company	-	-	-	-
	(b) Non-Controlling Interests	-	-	-	-
		-	-	-	-
12	**Total Comprehensive Income/(Loss) for the period attributable to**				
	(a) Owners of the Company	188.18	38.96	(45.09)	485.10
	(b) Non-Controlling Interests	175.22	168.57	(2.41)	358.67
		363.40	**207.53**	**(47.50)**	**843.77**
13	**Paid-up equity share capital** (Face Value of Rs. 1 each)	5,663.15	5,653.15	5,653.15	5,653.15
14	**Basic and diluted Earnings per share**	0.03	0.01	-0.01	0.09
	See accompanying notes to the financial results.				

1) The above consolidated financial results for quarter ended June 30, 2024 ('the results') of Toyam Sports Limited and its Susidaries ('the Group') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on August 28, 2024. The consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors have expressed an unmodified conclusion on the above results.

2) The Group is primarily engaged only in the business of Sports Promotion. There is no separate reportable segment as per Ind As 108 - Operating Segments.

6) The figures for the quarter ended March 31, 2024 are balancing figures between the audited figures in respect of the full financial years and the published year to date unaudited figures for the nine months ended December 31, 2023, being the dates of the end of the third quarter of the financial year which were subjected to limited review by the Auditors.

7) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

TOYAM SPORTS LIMITED MUMBAI

Shahnawaz Sayed
Executive Director
DIN : 10524644

Date: August 28, 2024
Place: Mumbai