SADHANA NITRO CHEM LIMITED

Date: August 12, 2025

To
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai — 400001

Scrip Code: 506642

To
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Subject: Outcome of the Board Meeting held on August 12, 2025 under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby informed that the Board of Directors of Sadhana Nitro Chem Limited ("the Company") at their meeting held on August 12, 2025, inter- alia transacted the following items of business:

1. Considered and approved Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended June 30, 2025 and took on record the Limited Review Report provided by the Statutory Auditors of the Company. A copy of same is enclosed herewith as **Annexure-A**.

2. Executive Directors viz. Mr. Asit D. Javeri, Mr. Abhishek A. Javeri & Mrs. Seema A. Javeri have chosen to waive about 55% of their remuneration for the quarter aggregating to Rs. 69 Lakhs and accordingly their remuneration has been provided in the Books for the quarter.

3. The Company monetized on 28.05.2025 its entire investment in its wholly owned subsidiary Calchem Industries (India) Limited subject to approval of the Board which was ratified by the Board of Directors based on the recommendation of Audit Committee and Calchem Industries (India) Ltd is no more a wholly owned subsidiary of the Company as **Annexure-B**.

4. The Resignation dated 12.08.2025 of CFO Mr. Rakesh R. Kothari was approved and accepted by the board w.e.f. 14th August, 2025 as **Annexure-C**.

5. The Board Appointed Mr. Vimal Jain as President Operations and Finance as **Annexure-D.**

6. The Board Appointed Mr. Jayesh Shah, Vice President Operations and Finance as **Annexure-E**.

7. 7. Statement of deviation or variation in the use of proceeds raised through the Right Issue as **Annexure-F**.

The Board Meeting started at 05.00 P.M and concluded at 06.35 P.M.

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

Nitin Rameshchandra Jani

Digitally signed by Nitin Rameshchandra Jani
DN: c=IN, o=Personal, title=7964, pseudonym=a1b52eedef654554be08ff64ba5c385, 2.5.4.20=4c889c8cd147ccc35c983c01b987a632038e557bb10e249da49d1a1b84e75fe5, postalCode=400104, st=Maharashtra, serialNumber=003ce4275a32f8278997db72280e22fc49a292317ad27b150204447b0b5dc700, cn=Nitin Rameshchandra Jani
Date: 2025.08.12 20:09:54 +05'30'

Nitin Rameshchandra Jani
Company Secretary
Membership No.: A4757

Encl: As above

JAYESH DADIA & ASSOCIATES LLP ANNEXURE-A

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

(1)

Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results

The Board of Directors
M/s. Sadhana Nitro Chem Limited
Mumbai,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **M/s. Sadhana Nitro Chem Limited** ('the Company') for the quarter ended June 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 12, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the in Indian Accounting Standard (Ind As) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



ANNEXURE- A

(2)

5. We draw attention to the fact that the figures for the three month period ended March 31, 2025 as reported in this statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year which were subjected to limited review.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122

Jayesh Dadia
Partner
Membership No. 033973

Place: Mumbai
Dated: August 12, 2025
UDIN: 25033973BMLCBT3900

ANNEXURE-A

(3)

SADHANA NITRO CHEM LIMITED

(CIN NO. L24100MH1973PLC016698)

;d. Office : Regd. Office :Nanavati Mahalaya,Unit No 501,5th Floor, 18 Homi Modi Street ,Fort Mumbai 400001

Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30 ,2025

(Rs. In Lakh)

	Particulars	STANDALONE			
		QUARTER ENDED			Year Ended
		Quarter Ended 30.06.2025	Quarter Ended 31.03.2025	Quarter Ended 30.06.2024	Previous Year Ended 31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue From Operation	2,810	4,007	3,084	13,337
	b) Other Income	425	84	27	262
	Total Income	**3,235**	**4,091**	**3,111**	**13,599**
2	Expenses				
	a) Cost of materials consumed	546	687	1,308	6,402
	b) Changes in inventories of finished goods, Work in Progress and Stock in trade	1,130	882	(757)	(2,936)
	c) Employees benefits expense	465	583	611	2,302
	d) Depreciation and amortisation expenses	465	385	398	1,518
	e) Finance Cost	401	429	414	1,748
	f) Other expenses	411	641	1,018	3,652
	Total expenses	**3,417**	**3,607**	**2,992**	**12,686**
3	Profit/(Loss) before Tax and exceptional items (1-2)	**(182)**	**484**	**119**	**913**
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	**(182)**	**484**	**119**	**913**
6	Add / (Less) Tax Expenses				
	(a) Current Tax / Mat	-	68	41	219
	(b) Prior Period Short / (Excess) Provision of Tax	-	-	49	87
	(c) Mat Credit Entitlement	-	-	-	-
	(d) Deferred Tax (Liabilities) / Assets	(12)	17	25	85
	Total Tax Expenses	**(12)**	**85**	**115**	**391**
7	Net Profit After Tax (5-6)	**(170)**	**399**	**4**	**522**
8	Other Comprehensive income/(loss)				
	(a) item that will not be reclassified subsequently to profit & loss (Net of Tax)	(26)	(1)	52	52
	(b) Item that will be reclassified subsequently to profit & loss (Net of Tax)	-	-	-	-
	Total Other Comprehensive Income	**(26)**	**(1)**	**52**	**52**
9	Total Comprehensive Income	**(196)**	**398**	**56**	**574**
10	Proifit Attributable to				
	owners of the company				
	Non controlling Interest				
11	Total Comprehensive Income Attributable to	-	-	-	-
	owners of the company				
	Non controlling Interest				
12	Paid up Equity Share Capital C.Y. FV Rs.1/- per share	3,294	3,294	2,471	3,294
13	Earning per Share	*	*	*	*
	Basic	(0.06)	0.12	0.00	0.16
	Diluted	(0.06)	0.12	0.00	0.16

*** Per Equity Share of FV Rs. 1/- each**

For Sadhana Nitro Chem Limited

SADHANA NITRO CHEM LTD. MUMBAI

Abhishek Asit Javeri
Managing Director
DIN : 00273030

Place : Mumbai
Date : 12th August 2025

Notes on Standalone Financial Results:

1) The unaudited standalone financial results for the quarter ended June 30, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2025. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.

2) The above unaudited standalone financial Result for the quarter ended June 30, 2025 are reviewed by the Statutory Auditors of the Company, under regulation 33 of Securities & exchange Board of India (Listing obligation and disclosure requirements) regulation, 2015, as amended. An unmodified review report was issued by them thereon.

3) The company is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals and it is primary segment. The company is also engaged in the manufacture of wireless network equipment & related Software development. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.

4) During the quarter ended June 30, 2025 the Company has divested its entire shareholding in its wholly owned subsidiary Calchem Industries (India) Limited subject to approval of the Board which was ratified by the Board of Directors based on the recommendation of Audit Committee and Calchem Industries (India) Limited is no more a wholly owned subsidiary of the Company.

5) During the quarter ended June 20, 2025, Executive Directors of the Company have chosen to waive about 55% of their remuneration aggregating to Rs. 69 Lakhs.

6) Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period classification

7) The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figure up to the third quarter of the relevant financial year, which are subject to limited review

SAHANA MITRO CHEM LTD. MUMBAI

ANNEXURE- A (5)

8) The above is an extract of the detailed format of the financial results for the Quarter Ended June 30, 2025 filed with Stock Exchange, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 ('(Results'). The complete format of the results is available on www.bseindia.com,www,nseindia.com and on the company's website at www.sncl.com.

For SADHANA NITRO CHEM LIMITED

Place: Mumbai

Date: August 12, 2025

SADHANA NITRO CHEM LTD. MUMBAI

Abhishek Javeri

DIN No. 00273030

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

6

ANNEXURE- A

Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results

The Board of Directors
M/s. Sadhana Nitro Chem Limited
Mumbai,

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **M/s. Sadhana Nitro Chem Limited** ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter ended June 30, 2025, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and is approved by the Parent's Board of Directors in their meeting held on August 12, 2025 has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard (Ind As) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial & accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standardson Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the one wholly owned subsidiary, namely:
   a. Anuchem B.V.B.A, Belgium

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe thatthe accompanying statement of unaudited consolidated financial results prepared in accordance with Indian Accounting Standards and other accounting principles and policies, generally accepted in India, has not disclosed the

ANNEXURE- A

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review, the interim financial results and other financial information, in respect of above mentioned subsidiary, whose interim financial results reflect total revenue of Rs. NIL and total net loss before tax of Rs. 64.27 lakhs for the quarter ended June 30, 2025, as considered in these unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affair of this subsidiary, is based solely on such unaudited financial results and other unaudited financial information

   The above subsidiary is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in its country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion so far as it relates to the balances and affairs of such subsidiary located outside India is based solely on such unaudited financial results and other unaudited financial information furnished to us by the management and the conversion adjustments prepared by the management of the Parent and reviewed by us.

   Our Conclusion on the Statement is not modified in respect this matters.

7. We also draw attention to the fact that the consolidated figures for the three months period ended March 31, 2025 as reported in this statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter previous financial year had only been reviewed and not subjected to audit.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122

Jayesh Dadia
Partner
Membership No. 033973

JAYESH DADIA & ASSOCIATES LLP * MUMBAI * CHARTERED ACCOUNTANTS

Place: Mumbai
Dated: August 12, 2025
UDIN: 25033973BMLCBU9403

ANNEXURE-A

(8)

SADHANA NITRO CHEM LIMITED

(CIN NO. L24100MH1973PLC016698)

Regd. Office :Nanavati Mahalaya,Unit No 501,5th Floor, 18 Homi Modi Street ,Fort Mumbai 400001
Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. In Lakh)

		CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED
	Particulars	Quarter Ended 30.06.2025	Quarter Ended 31.03.2025	Quarter Ended 30.06.2024	Previous Year Ended 31.03.2025
	2	Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue From Operation	2,810	4,947	3,610	16,555
	b) Other Income	448	(12)	29	183
	Total Income	**3,258**	**4,935**	**3,639**	**16,738**
2	Expenses				
	a) Cost of materials consumed	548	1,178	1,774	8,528
	b) Changes in inventories of finished goods, Work in Progress and Stock in trade	1,130	1,212	(764)	(2,265)
	c) Employees benefits expense	465	582	611	2,302
	d) Depreciation and amortisation expenses	465	385	398	1,518
	e) Finance Cost	401	429	415	1,750
	f) Other expenses	473	652	1,027	3,754
	Total expenses	**3,482**	**4,438**	**3,461**	**15,587**
3	Profit/(Loss) before Tax and exceptional items (1-2)	**(224)**	**497**	**178**	**1,151**
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	**(224)**	**497**	**178**	**1,151**
6	Add / (Less) Tax Expenses				
	(a) Current Tax / Mat	-	69	41	222
	(b) Prior Period Short / (Excess) Provision of Tax	-	2	50	89
	(b) Mat Credit Entitlement	-	-	-	-
	(c) Deferred Tax (Liabilities) / Assets	(12)	16	25	84
	Total Tax Expenses	**(12)**	**87**	**116**	**395**
7	Net Profit After Tax (5-6)	**(212)**	**410**	**62**	**756**
8	Other Comprehensive income/(loss)				
	(a) item that will not be reclassified subsequently to profit & loss (Net of Tax)	(26)	(2)	52	52
	(b) Item that will be reclassified subsequently to profit & loss (Net of Tax)	-	-	-	-
	Total Other Comprehensive Income	**(26)**	**(2)**	**52**	**52**
9	Total Comprehensive Income	**(238)**	**408**	**114**	**808**
10	Proifit Attributable to				
	owners of the company				
	Non controlling Interest				
11	Total Comprehensive Income Attributable to	-	-	-	-
	owners of the company				
	Non controlling Interest				
12	Paid up Equity Share Capital C.Y. FV Rs.1/- per share	3,294	3,294	2,471	3,294
13	Earning per Share	*	*	*	*
	Basic	(0.07)	0.12	0.03	0.23
	Diluted	(0.07)	0.12	0.03	0.23

* Per Equity Share of FV Rs. 1/- each

For Sadhana Nitro Chem Limited

SADHANA NITRO CHEM LTD. MUMBAI

Abhishek Asit Javeri
Managing Director
DIN : 00273030

Place : Mumbai
Date : 12th August 2025

Notes on Consolidated Financial Results:

1) The above unaudited consolidated financial results for the quarter ended June 30, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2025. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2) These above unaudited consolidated results for the quarter ended June 30, 2025 are audited by the Statutory Auditors of the Company, under regulation 33 of Securities & exchange Board of India (Listing obligation and disclosure requirements) regulation, 2015, as amended. An unmodified report was issued by them thereon.

3) The above results comprise the results of Sadhana Nitro Chem Limited (Parent Company) and Anuchem B.V.B.A, Belgium wholly owned subsidiary:

4) The Group is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals which is it's primary segment. The Group is also engaged in the manufacture of wireless network equipment & services. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.

5) During the quarter ended June 30, 2025 the Group has divested its entire shareholding in Calchem Industries (India) Limited subject to approval of the Board which was ratified by the Board of Directors based on the recommendation of Audit Committee. Accordingly, these consolidated financial results for the quarter ended June 30, 2025 do not include the financial information of Calchem Industries (India) Limited as it is no longer a wholly owned subsidiary of the Parent Company.

6) The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures up to third quarter of the relevant financial year which are subject to limited review.

SADHANA NITRO CHEM LTD. MUMBAI

7) Previous period figures have been regrouped / reclassified, wherever necessary to conform to current period classification.

8) The above is an extract of the detailed format of the result for the Quarter Ended June 30, 2025 filed with Stock Exchange, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 ('(Results'). The complete format of the results is available on www.bseindia.com,www.nseindia.com and on the company's website at www.sncl.com

For SADHANA NITRO CHEM LIMITED

SADHANA NITRO CHEM LTD. MUMBAI

Abhishek Javeri

DIN No.00273030

Place: Mumbai

Date: 12th August ,2025

SADHANA NITRO CHEM LIMITED

Date: August 12, 2025

ANNEDXURE-B

To,
BSE Limited,
P.J. Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 506642

To,
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Sale of Subsidiary (Calchem Industries Limited) to H.G. Partners LLP (Related Party Transaction)

In terms of Regulation 30 of the SEBI LODR Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, we hereby inform you that the Board of Directors, at its meeting held today, has approved the monetisation by way of sale of its wholly-owned subsidiary, **Calchem Industries Limited**, to **H.G. Partners LLP_**As part of the transaction, 100% of Calchem's outstanding debt obligations will also be transferred to the purchaser.

Details of the Disclosures (as per Schedule III, Part A, Para A):

S. No.	Particulars	Details
1	Turnover / Revenue / Income and Net Worth contributed by Calchem during the last financial year	a) Turnover / Revenue / Income: **Nil,** b) Negative Net Worth.
2	Date on which the agreement for sale has been entered into	28.05.2025 (subject to approval of the Board based on the recommendation of the Audit Committee.
3	Expected or actual date of completion of sale/disposal	90 days from approval of the Board based on the recommendation of the Audit Committee.

S. No.	Particulars	Details
4	Consideration received from such sale/disposal	Total aggregating to Rs. 13.00 Crore.
CR5	Buyer details; whether they belong to promoter/promoter group/group companies	H.G. Partners LLP which is part of Promotor Group
6	Whether the transaction is a Related Party Transaction and whether at "arm's length"	**Yes** — Related Party Transaction. Conducted at **arm's length** based on valuation
7	Whether the sale is outside a scheme of arrangement; if yes, details including compliance with Regulation 37A	**Yes**, the sale is outside any scheme of arrangement.
8	In case of slump sale, additional disclosures (if applicable)	**Not Applicable**

This disclosure is being submitted in compliance with SEBI LODR requirements and will also be placed on the Company's website for investor information.

Kindly take the same on record.

For Sadhana Nitro Chem Limited

ABHISHEK ASIT JAVERI

Digitally signed by ABHISHEK ASIT JAVERI
DN: c=IN, o=Personal, pseudonym=44C66A2C9869DF88FC82049A2C41D0C2, 2.5.4.20=341957f2d22574a9807a2d4eff22e2a524b20c5031a73710d7f9b6980da6a8b3, postalCode=400007, st=Maharashtra, serialNumber=0CD6D43158FB273A78D099C0E466409 3FAFA4A53DC7A193C10169CF1CFC09BFB, cn=ABHISHEK ASIT JAVERI
Date: 2025.08.12 20:10:51 +05'30'

Abhishek A. Javeri
Managing Director
DIN: 00273030

ANNEXURE- C

Resignation

Date: 12th Aug 2025

To
The Managing Director
Sadhana Nitro Chem Limited
Mumbai.

Subject: Resignation from the position of Chief Financial Officer

Dear Sir,

I am writing to formally resign from my position as Chief Financial Officer at Sadhana Nitro Chem Limited.

This decision has not been easy and comes after careful consideration of my personal and professional goals. I am sincerely grateful for the opportunities, support, and experiences I have had during my tenure here. It has been a privilege to work with the leadership team and contribute to the company's journey.

Over the next few days, I am committed to ensuring a smooth transition and will extend my full support in handing over responsibilities, completing ongoing work, and assisting in any transitional arrangements required.

I wish Sadhana Nitro Chem Limited continued success in all its future endeavours.

RR Kothari

12/08/25

Warm regards,
Rakesh Kothari

accepted

Annexure -II

Brief Details of Resignation of Resignation of Senior Management Personnel of the Company

We further submit the following details as required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
1.	Name	Mr. Rakesh R. Kothari
2.	Reason for change viz., ~~appointment, re-appointment~~, resignation, ~~removal, death or otherwise.~~	Mr. Rakesh R. Kothari, Chief Financial Officer and KMP, has resigned from the company with effect from 14.08.2025 for perusing personal and professional goal.
3.	Date of ~~Appointment~~ /cessation (as applicable) ~~& terms of appointment~~	With effect from 14.08.2025.
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Relationship with Directors (in case of Appointment of a Director)	Not Applicable

ABHISHEK ASIT JAVERI

Digitally signed by ABHISHEK ASIT JAVERI
DN: c=IN, o=Personal, pseudonym=44C66A2C9B69DF88FCB2049A2C41D0C7, 2.5.4.20=341957f2d22574a9807a2d4eff22e2a524b20c5031a73710d7f9b5980da6a8b3, postalCode=400007, st=Maharashtra, serialNumber=0CD6D43159F8273A7BD099C0E4664093FAFA4A330C7A193C10169CF1CFC09BFB, cn=ABHISHEK ASIT JAVERI
Date: 2025.08.12 20:11:34 +05'30'

ANNEXURE -D

Brief Details of Appointment of Key Management Personnel of the Company

Sr. No.	Particulars	Details
1.	Name	Mr. Vimal Jain
2.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~.	Mr. Vimal Jain as President – Operation & Finance to take care of the operation and finance of the Company.
3.	Date of Appointment / ~~Cessation~~ (as applicable) & terms of appointment	August 12, 2025
4.	Brief Profile (in case of appointment)	Vimal Jain, is a highly accomplished professional in the field of finance, renowned for his expertise in manufacturing and corporate finance industries. With over 35 years of experience. He has established himself as a trusted authority in financial management and strategy. Also gained experience in Due-Diligence, Resource Raising – Debt Syndication, Re-structuring of Borrowing, Implementation of Software systems like SAP, by playing crucial role at various levels in industry time after time. As a Chartered Accountant and holder of a Masters in Finance Management Degree from one of the best Management Institutes, possesses a strong educational foundation that compliments their extensive practical knowledge.
5.	Relationship with Directors (in case of Appointment of a Director)	Not Applicable

SAHYADRI NITRO CHEM LTD. MUMBAI

ANNEXURE -E

Brief Details of Appointment of Key Management Personnel of the Company

Sr. No.	Particulars	Details
1.	Name	Mr. Jayesh Shah
2.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~.	Mr. Jayesh Shah as Vice President – Operation & Finance to take care of the operation and finance of the Company.
3.	Date of Appointment / ~~Cessation~~ (as applicable) & terms of appointment	August 12, 2025
4.	Brief Profile (in case of appointment)	Jayesh Shah is a prominent finance professional with extensive expertise in Finance, Stock Exchange operations, and Internal Audit. With over 37+ years of comprehensive experience spanning diverse industries, he has excelled in risk mitigation, compliance management, and establishing robust controls within the financial sector. He is recognized for his proficiency in optimizing and implementing systems, including the successful deployment of SAP and ERP. His multifaceted background includes significant contributions to investment strategies and collaboration with legal professionals, reflecting a well-rounded and impactful career in the financial domain. As a Cost and Management Accountant and holder of a Diploma in Financial Management from K C College & Management Institutes, holds an exceptional blend of strong educational background with diversified industries experience that showcase his extensive practical knowledge.
5.	Relationship with Directors (in case of Appointment of a Director)	Not Applicable



Date: August 12, 2025

ANNEXURE-F

To,
BSE Limited,
P.J. Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 506642

To,
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Dear Sir/ Madam,

Sub: Statement of deviation or variation in the use of proceeds raised through the Right Issue

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Right Issue. A statement containing that there is no deviation or variations in the utilization of these proceeds, duly reviewed by the Audit Committee, is enclosed herewith.

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

ABHISHEK ASIT JAVERI

Digitally signed by ABHISHEK ASIT JAVERI
DN: c=IN, o=Personal, pseudonym=44C66A2C9869DF88FCB2049A2C41D0C7, 2.5.4.20=341957f2d22574a9807a2d4ef22e2a524b20c5831a73710d7f9b9980da6a8b3, postalCode=400007, st=Maharashtra, serialNumber=0CD5D43158FB273A78D099C0E4664893FAFA6A53DC7A191C10169CF1CFC898FB, cn=ABHISHEK ASIT JAVERI
Date: 2025.08.12 20:12:01 +05'30'

Abhishek Asit Javeri
Managing Director
DIN:00273030

Encl. As above

ANNEXURE-F

Statement on Deviation/ Variation in utilisation of funds raised

Particulars	Remarks
Name of the listed entity	Sadhana Nitro Chem Limited
Mode of fund raising	Rights Issue
Date of raising funds	October 11, 2024
Amount raised	Rs.49.91 Crores
Report filed for quarter ended	30th June, 2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a deviation/ variation in use of funds raised?	No
If yes. Whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If yes, date of shareholders' approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments for the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation (in Rs. Crores_**	**Modified allocation, if any**	**Fund Utilised (in Rs. Crores)**	**Amount of Deviation/ Variation on for the quarter according to applicable object (in Rs. Crores)**	**Remarks, if any**
Financing the acquisition of a 126 acre plot of land AND Issue related expenses	Not Applicable	Rs.49.91 Crores	Not Applicable	Rs.22.17 Crores	Nil	No Deviation

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

FOR SADHANA NITROCHEM LIMITED

ABHISHEK ASIT JAVERI

Abhishek Asit Javeri
Managing Director
DIN:00273030