Date: 07/05/2024

To,

The Manager
Listing Compliance Department
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot C/1, Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400051.

NSE Symbol: SPECTRUM

ISIN: INE01EO01010

Sub.: Outcome of Board Meeting: Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

This is in continuation of our letter dated **28/04/2024** regarding intimation of holding 01/2024-25 Meeting of the Board of Directors of the Company was held on **Tuesday, 7th day of May, 2024** at the registered office of the Company situated at Gat No. 139/1 and 139/2, Umala, Jalgaon, Maharashtra 425003, India. The Board of Directors of the Company has considered, noted, and approved the followings namely:

1. Considered and approve the Audited Financial Results (Standalone and Consolidated) along with Auditor Report thereon for the half year and year ended on 31st March, 2024.
2. Considered and approved the reappointment of Yuti Nagarkar, Practicing Company Secretary as the Secretarial Auditor of the Company for the financial year 2024-25.
3. Considered and approved other business as per agenda of the Board Meeting.

The meeting commenced at 15:00 P.M. and Concluded at 16:10 P.M.

This is for your reference and records

Thanking you,
Yours faithfully,

For Spectrum Electrical Industries Limited

Rahul Vasant Lavane
Digitally signed by Rahul Vasant Lavane
Date: 2024.05.07 16:14:27 +05'30'

Rahul Lavane
M. No.: A57240
Company Secretary and Compliance Officer
Address: Bari Wada, Yawal, Jalgaon 425301.

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, the details for appointment of Secretarial Auditor of the Company are as under:

Item No.1: Appointment of Secretarial Auditor of the Company for the FY 2024-25:

1	Reason for change viz, Appointment, Resignation, removal, or death or otherwise	To comply with the provisions of Section 204 of the Companies Act, 2013 and rules and regulations framed thereunder. Reappointment: CS Yuti Nagarkar, Practicing Company Secretary, Nagpur. M. No.: 9317, FCS - 10802.	Not Applicable.
2	Date of appointment /terms of appointment.	7th May, 2024 Appointed for the year 2024-25	Not Applicable.
3	Brief profile (in case of appointment)	Mrs. Yuti Nagarkar is a Practicing Company Secretary having wide experience of providing consultancy services in the field of Company Law, FEMA, and other laws applicable to the Company.	Not Applicable.
4	Disclosure of relationship between directors and Secretarial Auditor (in case of appointment)	She is not related to any Director of the Company.	Not Applicable.

Spectrum

Date: 7th May, 2024

To,

The Manager
Listing and Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

NSE Symbol: **SPECTRUM**

ISIN: **INE01EO01010**

Sub.: Submission of Standalone and Consolidated Audited Financial Results along with the Audit Report from Statutory Auditors for the Half Year and Year ended on March 31, 2024 in accordance with Regulation 33 of SEBI(LODR) Regulations, 2015.

Dear Sir/Madam,

This is in continuation of our letter dated 28th April, 2024 regarding intimation of holding 01/2024-25 Meeting of the Board of Directors held on Tuesday, 7th Day of May, 2024 at 3.00 PM for consideration and approval of the Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended on March 31, 2024.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Audited Financial Results along with Audit Report from the Statutory Auditors for the Half Year and Year ended on March 31, 2024, which was approved by the Audit Committee and Board of Directors at their meeting.

Please take the same on your records.

Thanking You.

Yours Faithfully,

For Spectrum Electrical Industries Limited

D. S. Chaudhari

Deepak Chaudhari
Managing Director
DIN: 00538753

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

Spectrum

Date: 7th May, 2024

To,

The Manager
Listing and Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai-400051.

NSE Symbol: **SPECTRUM**

ISIN: **INE01EO01010**

Subject: Declaration pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm, declare and certify that, the Standalone and Consolidated Financial Results for the Half Year and Year ended on March 31, 2024 does not contain any false or misleading statement or figures and does not omit any material fact which may make the statements or figures contained therein misleading.

Please take the same on your records.

Thanking You,
Yours Faithfully,

For Spectrum Electrical Industries Limited

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

Deepak Chaudhari
Managing Director
DIN: 00538753

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

Pankaj Rote
Chief Financial Officer

Spectrum

Date: 7th May, 2024

To,
The Manager
Listing and Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai-400051.

NSE Symbol: **SPECTRUM**

ISIN: **INE01EO01010**

Subject: Disclosure Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm and declare that the Statutory Auditor of the Company, SHARPAARTH & CO. LLP, Chartered Accountants, (Firm Registration No. 132748W/W100823), Jalgaon, have issued the Audit Report with Un-modified Opinion in respect of Standalone and Consolidated Financial Results of the Company for the Half Year and Year ended on 31st March, 2024.

Please take the same on your records.

Thanking You,

Yours Faithfully,

For Spectrum Electrical Industries Limited

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

Deepak Chaudhari
Managing Director
DIN: 00538753

Pankaj Rote
Chief Financial Officer

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

Auditor's Report on Audited Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI Obligations and Disclosure Requirements) Regulations, 2015.
(as amended)

INDEPENDENT AUDITOR'S REPORT

To,

The Board of Directors,
Spectrum Electrical Industries Limited
Gat No. 139/1 and 139/2, Umala, Jalgaon,
Maharashtra 425003, India.

Report on the audit of the Standalone Annual Financial Results.

Opinion

We have audited the accompanying standalone annual financial results of Spectrum Electrical Industries Limited ("the Company") for the half year/year ended on 31st March, 2024 and the year-to-date results for the period from 1st April, 2023 to 31st March, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone annual financial results as well as the year-to-date results:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year/year ended on 31st March, 2024 and as well as the year-to-date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to



our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management and Board of Directors' Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of standalone annual financial statements for the year ended on 31st March, 2024.

The Company's Management and Board of Directors are responsible for the preparation and presentation of this standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management & the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SHARPAARTH&COLLP • CHARTERED ACCOUNTANTS • FRN 132748W

HO: 2nd Floor, Deep Plaza, Above Aakash Plywood, Opp New B J Market, Jalgoan, Maharashtra -425001. Branches: Nashik, Pune, Mumbai

harshaljethale@yahoo.com +91-9422211962, 0257-2232262 www.sharpaarth.com

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

1. The Company has raised funds through issue and allotment of convertible warrants on 25th January, 2024 and Equity Shares on 11th February, 2024 on the Preferential Issue and Equity Shares under Qualified Institutional Placement (QIP) on 14th February, 2024.

   i. The Company has issued and allotted 1,76,250 Equity Shares at Rs. 1,120/- per share (including premium of Rs. 1,110/- per share) on the preferential basis to the persons identified by the Company.

   The details of utilization of issue proceeds are as follows -

   (Rs. In Lakhs)

Sr. No.	Main Objects	Amount Allocated to the objects	Fund Utilized till the 31.03.2024	Pending Utilization as on 31.03.2024
1	Working Capital Requirements	1,956.18	1,971.77	Nil
2	Issue Expenses	17.82	2.23	Nil
	Total	**1,974.00**	**1,974.00**	**Nil**

The saving in issue expenses have been utilized towards the working capital requirements of the Company.

ii. The Company has issued and allotted 1,07,250 Convertible Warrants at Rs. 1,120/- per share (including premium of Rs.1,110/- per share) on the preferential basis to the promoter and promoter group. Pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the company has received Rs.300.30 Lakhs being 25% of total issue size of Rs. 1,201.20 Lakhs of convertible warrants. The balance amount will be received at the time of conversion of warrants into equity shares.

The details of utilization of Rs.300.30 Lakhs are as follows -

(Rs. In Lakhs)

Sr. No.	Main Objects	Amount Allocated to the objects	Fund Utilized till the 31.03.2024	Pending Utilization as on 31.03.2024
1	Working Capital Requirements	228.23	228.23	Nil
2	General Corporate Purpose	72.07	72.07	Nil
	Total	**300.30**	**300.30**	**Nil**

iii. The Company has issued and allotted 3,10,500 Equity Shares at Rs.1,177/- per share (including premium of Rs. 1,167/- per share) under Qualified Institutional Placement (QIP) to the eligible Qualified Institutional Buyers (QIB).

SHARP AARTH & CO LLP • CHARTERED ACCOUNTANTS • FRN 132[illegible]W

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harshaljethale@yahoo.com +91-9422211962, 0257-2232262 www.sharpaarth.com

The details of utilization of issue proceeds are as follows -

(Rs. In Lakhs)

Sr. No.	Main Objects	Amount Allocated to the objects	Fund Utilized till the 31.03.2024	Pending Utilization as on 31.03.2024
1	Capital Expenditure	1,375.00	Nil	1,375.00
2	Working Capital Requirements	2,214.00	Nil	2,214.00
3	General Corporate Purpose	50.00	50.00	Nil
4	Issue Expenses	15.59	15.59	Nil
	Total	**3,654.59**	**65.59**	**3,589.00**

With the further issue of equity capital as mentioned in the point no.6 above, the paid up equity share capital of the Company increased from Rs. 1511.98 Lakhs to Rs. 1560.66 Lakhs.

2. The figures for the last half year ended on March 31, 2024 are the balancing figures between the audited figures in respect of full financial year ended on March 31, 2024 and the figures for the half year ended on September 30, 2023.

For SHARPAARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

Harshal Jethale
Partner
M. No.: 141162

UDIN: 24141162BKAETT8134

Date: 07/05/2024
Place: Jalgaon

HO: 2nd Floor, Deep Plaza, Above Aakash Plywood, Opp New B J Market, Jalgoan, Maharashtra -425001. Branches: Nashik, Pune, Mumbai
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Spectrum

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2024

[Rs. in Lakhs]

Sr. No.	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
I	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
a	Share Capital	1,560.66	1,511.98
b	Reserves & Surplus	15,377.49	7,692.84
	Total Shareholders Fund	**16,938.15**	**9,204.82**
2	**Share Application Money Pending Allotment**	**0.00**	**0.00**
3	**Non-Current Liabilities**		
a	Long term borrowing	1,711.17	2,477.30
b	Deferred tax liability (Net)	247.18	248.52
c	Other long-term liabilities	93.53	348.71
d	Long-term provisions	0.00	0.00
	Total Non-Current Liabilities	**2,051.88**	**3,074.53**
4	**Current Liabilities**		
a	Short term borrowings	7,106.48	5,883.60
b	Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	1,383.00	1,043.70
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,380.07	3,862.51
c	Other Current liabilities	537.49	272.55
d	Short-term provisions	1,181.25	590.52
	Total Current Liabilities	**12,588.29**	**11,652.88**
	Total Equity and Liabilities	**31,578.32**	**23,932.23**
II	**Assets**		
1	**Non-Current Assets**		
a	**Fixed Assets**		
	i. Tangible assets (Property, Plant and Equipment)	7,728.10	7,525.24
	ii. Intangible assets	0.00	0.00
	iii. Capital work-in-progress	991.55	694.02
	iv. Intangible Assets Under Development	0.00	0.00
b	Non-current investments	321.50	321.50
c	Deferred tax assets (net)	0.00	0.00
d	Long-term loans and advances	374.81	320.49
e	Other non-current assets	0.00	0.00
	Total Non-Current Assets	**9,415.96**	**8,861.25**
2	**Current Assets**		
a	Current investments	3,449.62	1,242.14
b	Inventories	6,340.17	6,863.61
c	Trade receivables	8,036.35	4,661.57
d	Cash and Bank balances	1,169.20	775.18
e	Short-term loans and advances	2,090.30	676.84
f	Other current assets	1,076.72	851.64
	Total Current Assets	**22,162.36**	**15,070.98**
	Total Assets	**31,578.32**	**23,932.23**

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

D. S. Chaudhari

Deepak Chaudhari
Managing Director
DIN: 00538753

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

Date: 07/05/2024
Place: Jalgaon

For SHARPAARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

Harshal Jethale
Partner
(M. No. 141162)

SHARPAARTH & CO. LLP FRN 132748W CHARTERED ACCOUNTANTS

Spectrum

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31st MARCH, 2024

[Rs. in Lakhs]

PARTICULARS	Half Year Ended			Year Ended	
	31.03.2024 (Audited)	30.09.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I Revenue from Operations	19,003.57	13,222.70	12,732.42	32,226.27	25,337.63
II Other Operating Income	305.75	312.62	448.23	618.37	493.41
III. Total Revenue/Income	**19,309.32**	**13,535.32**	**13,180.65**	**32,844.64**	**25,831.04**
IV Expenses					
(a) Cost of Material Consumed	13,772.96	9,138.33	8,780.27	22,911.29	17,632.21
(b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
(c) Change in inventories of finished goods, work in progress and stock in trade	(28.55)	(253.06)	94.18	(281.61)	(107.22)
(d) Employee benefit Expenses	791.04	797.67	823.80	1,588.71	1,698.12
(e) Finance Cost	531.68	349.59	332.88	881.27	738.85
(f) Depreciation and amortization expenses	416.64	458.05	450.83	874.69	897.65
(g) Other expenses	2,128.82	2,046.04	1,910.55	4,174.86	3,804.81
Total Expenses	**17,612.59**	**12,536.62**	**12,392.51**	**30,149.21**	**24,664.42**
V Profit/Loss before exceptional & extra-ordinary items & tax	**1,696.73**	**998.70**	**788.14**	**2,695.43**	**1,166.62**
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/Loss before extra-ordinary items & tax (V-VI)	**1,696.73**	**998.70**	**788.14**	**2,695.43**	**1,166.62**
VIII Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
IX Profit/Loss before tax (VII-VIII)	**1,696.73**	**998.70**	**788.14**	**2,695.43**	**1,166.62**
X Tax expenses					
Current Tax	443.15	308.06	199.55	751.21	286.05
Deferred tax	15.90	(17.24)	19.71	(1.34)	38.50
XI Net Profit/Loss for the period (IX-X)	**1,237.68**	**707.88**	**568.88**	**1,945.56**	**842.07**
XII Paid up Equity Share Capital [Face Value of Rs. 10/- each]	1,560.66	1,511.98	1,511.98	1,560.66	1,511.98
XIII Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	--	--	--	15,377.49	7,692.84
XVI Earning per Equity Share					
Basic	7.93	4.68	3.76	12.47	5.57
Diluted	8.06	4.68	3.76	12.71	5.57

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

Deepak Chaudhari
Managing Director
DIN: 00538753

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

Date: 07/05/2024
Place: Jalgaon

For SHARPAARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

Harshal Jethale
Partner
(M. No. 141162)

SHARPAARTH & CO. LLP FRN 132748W CHARTERED ACCOUNTANTS

Notes:

1. The above financial results were audited by the Statutory Auditors, reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on 07/05/2024.
2. The Auditors has given their Report on the financial results/financial statements for the Half Year/Year ended on March 31, 2024 which was also reviewed by the Audit Committee and the Board of Directors on 07/05/2024. The Auditors' Report is unmodified and there are no comments or remarks which need to be described in the prescribed form. The Company has also provided declaration to that effect to the Stock Exchange.
3. Previous Year/Period figures are regrouped/rearranged, whenever necessary.
4. The Company is engaged in the business of design and manufacturing of electrical, automobile, and irrigation components which constitute single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly, there is no other business or geographical segments to be reported under Accounting Standard 17.
5. Mr. Deepak Suresh Chaudhari, Chairman and Managing Director of the Company, is authorized by the Board of Directors of the Company for signing the financial results (Standalone and Consolidated) for the half year/year ended on 31st March, 2024 and other related documents.
6. The Company has raised funds through issue and allotment of convertible warrants on 25th January, 2024, Equity Shares on 11th February, 2024 on the Preferential Issue and Equity Shares under Qualified Institutional Placement (QIP) on 14th February, 2024.

   i. The Company has issued and allotted 1,76,250 Equity Shares at Rs. 1,120/- per share (including premium of Rs. 1,110/- per share) on the preferential basis to the persons identified by the Company.

   The details of utilization of issue proceeds are as follows -

   (Rs. In Lakhs)

Sr. No.	Main Objects	Amount Allocated to the objects	Fund Utilized till the 31.03.2024	Pending Utilization as on 31.03.2024
1	Working Capital Requirements	1,956.18	1,971.77	Nil
2	Issue Expenses	17.82	2.23	Nil
	Total	**1,974.00**	**1,974.00**	**Nil**

   The saving in issue expenses have been utilized towards the working capital requirements of the Company.

   ii. The Company has issued and allotted 1,07,250 Convertible Warrants at Rs. 1,120/- per share (including premium of Rs. 1,110/- per share) on the preferential basis to the promoter and promoter group. Pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the company has received Rs. 300.30 Lakhs being 25% of total issue size of Rs. 1,201.20 Lakhs of convertible warrants. The balance amount will be received at the time of conversion of warrants into equity shares.

   The details of utilization of Rs.300.30 Lakhs are as follows -

   (Rs. In Lakhs)

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1	Working Capital Requirements	228.23	228.23	Nil
2	General Corporate Purpose	72.07	72.07	Nil
	Total	**300.30**	**300.30**	**Nil**

   iii. The Company has issued and allotted 3,10,500 Equity Shares at Rs. 1,177/- per share (including premium of Rs. 1,167/- per share) under Qualified Institutional Placement (QIP) to the eligible Qualified Institutional Buyers (QIB).

   The details of utilization of issue proceeds are as follows -

   (Rs. In Lakhs)

Sr. No.	Main Objects	Amount Allocated to the objects	Fund Utilized till the 31.03.2024	Pending Utilization as on 31.03.2024
1	Capital Expenditure	1,375.00	Nil	1,375.00
2	Working Capital Requirements	2,214.00	Nil	2,214.00
3	General Corporate Purpose	50.00	50.00	Nil
4	Issue Expenses	15.59	15.59	Nil
	Total	**3,654.59**	**65.59**	**3,589.00**

   With the further issue of equity share capital as mentioned in the point no.6 above, the paid up equity share capital of the Company increased from Rs. 1511.98 Lakhs to Rs. 1560.66 Lakhs.

SHARPAARTH & CO. LLP CHARTERED ACCOUNTANTS FRN 128748W

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

7. The above financials are available on the Company's website – www.spectrum-india.com

8. **The Status of investor complaints received by the Company are as follows:**
   i. Received during the period from 1st October, 2023 to 31st March, 2024: **NIL**
   ii. Disposed during the period from 1st October, 2023 to 31st March, 2024: **NIL**
   iii. Pending as on 31st March, 2024: **NIL**

9. The figures for the last half year ended on March 31, 2024 are the balancing figures between the audited figures in respect of full financial year ended on March 31, 2024 and the figures for the half year ended on September 30, 2023.

10. There were no any changes in Accounting Policy of the Company during the reporting period

11. The Certificate of MD/CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.

12. **Earnings per share:** Earnings Per share have been calculated on the weighted average of the Share Capital outstanding during the year.

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

SHARPAARTH & CO LLP FRN 132748W CHARTERED ACCOUNTANTS

Spectrum

AUDITED STANDALONE CASH FLOW STATEMENT AS ON 31ST MARCH, 2024

[Rs. in Lakhs]

		As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	NET PROFIT BEFORE TAX	**2,695.43**	**1,166.62**
	Adjustments for:		
	Depreciation	874.69	897.65
	Preliminary Expenses w/off	0.00	0.00
	Deferred Revenue Expenditure/income	0.00	0.00
	(Profit)/loss on sale of Assets	0.00	0.00
	Interest & Finance Charges	857.77	710.20
	Interest on FD	0.00	0.00
	Other Income	(618.37)	(493.41)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**3,809.52**	**2,281.06**
	Adjustments for:		
	Decrease/(Increase) in Receivables	(3,374.79)	(1,233.67)
	Decrease/(Increase) in Inventories	523.44	(301.37)
	Decrease/(Increase) in Loan & Advances	(1,467.77)	102.39
	Increase/(Decrease) in Payables	(1,143.14)	1,110.30
	Increase/(Decrease) in Provisions	589.40	146.40
	Increase/(Decrease) in other current liabilities	264.94	(192.26)
	Increase/(Decrease) in other long-term liabilities	(255.18)	(263.36)
	Decrease/(Increase) in other assets	(225.07)	(499.70)
	CASH GENERATED FROM OPERATIONS	**(5,088.17)**	**(1,131.27)**
	Income Tax paid	(749.87)	(324.55)
	Advance Tax & TDS	0.00	0.00
	Income Tax Refund	0.00	0.00
	NET CASH FLOW FROM OPERATING ACTIVITIES	**(2,028.52)**	**825.24**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets	(1,380.48)	(866.46)
	Subsidy	474.35	361.11
	Investments	(2,207.47)	(23.92)
	Mutual Fund	0.00	0.00
	Sale of Fixed Assets	5.40	111.63
	interest	144.02	63.52
	Other Income	0.00	68.78
	NET CASH USED IN INVESTING ACTIVITIES	**(2,964.18)**	**(285.34)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Long term Borrowings	(856.69)	(871.62)
	Proceeds from Short term Borrowings	1,313.43	1,572.20
	Repayment of Unsecured loan	0.00	0.00
	Availment of unsecured loan	0.00	0.00
	Interest paid	(857.77)	(710.20)

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

SHARPAARTH & COLLP FRN 137748W CHARTERED ACCOUNTANTS

	Proceed from issue of share capital including premium	5,638.66	24.33
	Money Received Against Share Warrant	300.30	0.00
	Interim Dividend Paid	(151.20)	0.00
	NET CASH USED IN FINANCING ACTIVITIES	**5,386.73**	**14.71**
	Net increase in cash & Cash Equivalents	394.03	554.61
	Cash and Cash equivalents as at 01.04.2023	775.17	220.56
	Cash and Cash equivalents as at 31.03.2024	1,169.20	775.17
	Cash & Cash Equivalents	**As on 31.03.2024**	**As on 31.03.2023**
	Cash in Hand	12.67	2.71
	Cash at Bank	1,156.53	772.46
	Cash & Cash equivalents as stated	**1,169.20**	**775.17**

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

Deepak Chaudhari
Managing Director
DIN: 00538753

Date: 07/05/2024
Place: Jalgaon

For SHARPAARTH & CO. LLP
Chartered Accountants

Harshal Jethale
Partner (M. No. 141162)
FRN: 132748W/W100823

Auditor's Report on Audited Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI Obligations and Disclosure Requirements) Regulations, 2015.
(as amended)

INDEPENDENT AUDITOR'S REPORT

To,

The Board of Directors,
Spectrum Electrical Industries Limited
Gat No. 139/1 and 139/2, Umala, Jalgaon,
Maharashtra 425003, India.

Report on the audit of the Consolidated Annual Financial Results.

Opinion

We have audited the accompanying Statement of Consolidated Annual Financial Results of Spectrum Electrical Industries Limited ("Holding Company") and its subsidiaries; Spectrum Electrical Life Solutions Private Limited and Spectrum Mass-Tech Private Limited (holding company and its subsidiaries together referred to as "the Group"), for the financial year ended on 31st March, 2024 ("the Statement" or "Consolidated Annual Financial Results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us based on the consideration of reports of the other auditors on separate financial results of the subsidiaries, the aforesaid consolidated annual financial results:

A. Also includes the annual financial results of the Subsidiary Companies -
   i. Spectrum Electrical Life Solutions Private Limited.
   ii. Spectrum Mass-Tech Private Limited.

B. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

C. gives a true and fair view, in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India, of consolidated net profit and other financial information of the Group for the half year and year ended on 31st March, 2024.

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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "other matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Our opinion is not modified in respect of this matter.

The Management and Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated annual financial results have been prepared on the basis of consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the applicable accounting standards as prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Holding Company, as aforesaid.



In preparing the consolidated annual financial results, the respective management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and the Board of Directors of the Company.
- Conclude of the Management and Board of Directors' use of the going concern basis of

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accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of the ability of the Group. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

- We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

SHARP AARTH & CO LLP • CHARTERED ACCOUNTANTS • FRN 132746W

Other Matter:

The consolidated Financial Results include the audited Financial Results of two subsidiaries, whose Financial Information reflect the total assets of Rs.2,539.34 Lakhs as at 31st March, 2024, the total revenue of Rs. 1,008.06 Lakhs and net profit/(loss) after tax of Rs. 26.62 Lakhs for the year ended on 31st March, 2024, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The figures for the last half year ended on March 31, 2024 are the balancing figures between the audited figures in respect of full financial year ended on March 31, 2024 and the figures for the half year ended on September 30, 2023.

For SHARPAARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

SHARPAARTH & CO LLP • CHARTERED ACCOUNTANTS • FRN 132748W

Harshal Jethale
Partner
M. No.: 141162

UDIN: 24141162BKAETU1368

Date: 07/05/2024
Place: Jalgaon

Spectrum

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2024

Rs. In Lakhs

Sr. No.	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
I	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
a	Share Capital	1,560.66	1,511.98
b	Reserves & Surplus	15,407.50	7,696.24
c	Minority Interest (Refer note no. 22)	0.00	0.00
	Total Shareholders Fund	**16,968.16**	**9,208.22**
2	**Non-Current Liabilities**		
a	Long term borrowing	1,718.36	3,794.41
b	Deferred tax liability (Net)	252.97	250.53
c	Other long-term liabilities	93.53	348.71
d	Long-term provisions	0.00	0.00
	Total Non-Current Liabilities	**2,064.86**	**4,393.65**
3	**Current Liabilities**		
a	Short term borrowings	7,155.83	6,133.34
b	**Trade payables**		
	(A) Total outstanding dues of micro enterprises and small enterprises	1,385.46	1,043.70
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,404.16	3,881.63
c	Other Current liabilities	551.31	288.36
d	Short-term provisions	1,195.32	595.21
	Total Current Liabilities	**12,692.08**	**11,942.24**
	Total Equity and Liabilities	**31,725.10**	**25,544.11**
II	**Assets**		
1	**Non-Current Assets**		
a	**Fixed Assets**		
	i. Tangible assets	8,159.70	7,911.21
	ii. Intangible assets	0.00	0.00
	iii. Capital work-in-progress	2,261.77	1,510.28
	iv. Intangible assets under development	0.00	0.00
b	Non-current investments	0.50	0.50
c	Deferred tax assets (net)	0.00	0.00
d	Long-term loans and advances	604.42	1,784.59
e	Other non-current assets	0.00	0.00
	Total Non-Current Assets	**11,026.39**	**11,206.58**
2	**Current Assets**		
a	Current investments	3,449.62	1,263.08
b	Inventories	6,453.99	6,974.12
c	Trade receivables	8,137.20	4,166.68
d	Cash and Bank balances	1,198.75	865.11
e	Short-term loans and advances	308.34	144.11
f	Other current assets	1,150.81	924.43
	Total Current Assets	**20,698.71**	**14,337.53**
	Total Assets	**31,725.10**	**25,544.11**

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

D.S. Chaudhari

Deepak Chaudhari
Managing Director
DIN:00538753
Date: 07/05/2024
Place: Jalgaon

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

For SHARPAARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

Harshal Jethale
Partner
(M. No. 141162)

SHARPAARTH & CO. LLP FRN 132748W CHARTERED ACCOUNTANTS

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31st MARCH, 2024

[Rs. in Lakhs]

PARTICULARS	Half Year Ended			Year Ended	
	31.03.2024 (Audited)	30.09.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I Revenue from Operations	19,466.02	13,342.50	12,741.72	32,808.52	25,334.99
II Other Operating Income	306.01	313.51	448.24	619.52	493.94
III. Total Revenue/Income	**19,772.03**	**13,656.01**	**13,189.96**	**33,428.04**	**25,828.93**
IV Expenses					
(a) Cost of Material Consumed	14,110.23	9,174.27	8,740.40	23,284.50	17,567.08
(b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
(c) Change in inventories of finished goods, work in progress and stock in trade	(32.66)	(256.25)	87.41	(288.91)	(117.43)
(d) Employee benefit Expenses	797.18	814.29	834.03	1,611.47	1,710.53
(e) Finance Cost	537.55	354.24	337.10	891.79	743.08
(f) Depreciation and amortization expenses	422.36	462.54	452.80	884.90	900.20
(g) Other expenses	2,208.09	2,103.89	1,946.61	4,311.98	3,853.86
Total Expenses	**18,042.75**	**12,652.98**	**12,398.35**	**30,695.73**	**24,657.32**
V Profit/Loss before exceptional & extra-ordinary items & tax	**1,729.28**	**1,003.03**	**791.61**	**2,732.31**	**1,171.61**
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/Loss before extra-ordinary items & tax (V-VI)	**1,729.28**	**1,003.03**	**791.61**	**2,732.31**	**1,171.61**
VIII Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
IX Profit/Loss before tax (VII-VIII)	**1,729.28**	**1,003.03**	**791.61**	**2,732.31**	**1,171.61**
X Tax expenses					
Current Tax	450.56	307.13	199.58	757.69	286.06
Deferred tax	17.49	(15.05)	21.27	2.44	40.50
XI Net Profit/Loss for the period (IX-X)	**1,261.23**	**710.95**	**570.76**	**1,972.18**	**845.05**
XII Paid up Equity Share Capital [Face Value of Rs. 10/- each]	1560.66	1,511.98	1,511.98	1560.66	1,511.98
XIII Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	--	--	--	15,407.50	7,696.24
XVI Earning per Equity Share					
Basic	8.08	4.70	3.77	12.64	5.59
Diluted	8.23	4.70	3.77	12.88	5.59

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

Deepak Chaudhari
Managing Director
DIN: 00538753

Date: 07/05/2024
Place: Jalgaon

For SHARPAARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

Harshal Jethale
Partner
(M. No. 141162)

Notes:

13. The above financial results were audited by the Statutory Auditors, reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on 07/05/2024.

14. The Auditors has given their Report on the financial results for the half year and year ended on March 31, 2024 which was also reviewed by the Audit Committee and the Board on 07/05/2024. The Auditors' Report is unmodified and there are no comments or remarks which needs to be described in the prescribed from. The Company has also provided declaration to that effect to the Stock Exchange.

15. Previous Year/Period figures are regrouped/rearranged, whenever necessary.

16. **Earnings per share:** Earnings Per share have been calculated on the weighted average of the Share Capital outstanding during the year.

17. The Company is engaged in the business of design and manufacturing of electrical, automobile, and irrigation component which constitute single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly, there is no other business or geographical segments to be reported under Accounting Standard 17.

18. The above financials are available on the Company's website – **www.spectrum-india.com**

19. The Status of investor complaints received by the Company are as follows:
    iv. Received during the period from 1st October, 2023 to 31st March, 2024: **NIL**
    v. Disposed during the period from 1st October, 2023 to 31st March, 2024: **NIL**
    vi. Pending as on 31st March, 2024: **NIL**

20. The figures for the last half year ended on March 31, 2024 are the balancing figures between the audited figures in respect of full financial year ended on March 31, 2024 and the figures for the half year ended on September 30, 2023.

21. Mr. Deepak Suresh Chaudhari, Chairman and Managing Director of the Company, is authorized by the Board of Directors of the Company for signing the financial results (Standalone and Consolidated) for the half year/year ended on 31st March, 2024 and other related documents.

22. Two (2) Equity Shares of Subsidiary Companies have been held by minority interest i.e. One (1) Equity Share of Spectrum Electrical Life Solutions Private Limited of Rs. 10/- each and One (1) Equity Share of Spectrum Mass-Tech Private Limited of Rs. 10/- each.

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

SHARP AARTH & CO LLP FRN 13[illegible]W CHARTERED ACCOUNTANTS

Spectrum

AUDITED CONSOLIDATED CASH FLOW STATEMENT AS ON 31ST MARCH, 2024

[Rs. in Lakhs]

		As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	NET PROFIT BEFORE TAX	**2,732.31**	**1,171.61**
	Adjustments for:		
	Depreciation	884.90	900.19
	Preliminary Expenses w/off	0.00	0.00
	Deferred Revenue Expenditure/income	0.00	0.00
	(Profit)/loss on sale of Assets	0.00	0.00
	Interest & Finance Charges	867.23	714.39
	Interest on FD	0.00	0.00
	Other Income	(619.52)	(493.94)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**3,864.92**	**2,292.25**
	Adjustments for:		
	Decrease/(Increase) in Receivables	(3,970.52)	(738.79)
	Decrease/(Increase) in Inventories	520.13	(406.63)
	Decrease/(Increase) in Loan & Advances	1,015.95	(897.19)
	Increase/(Decrease) in Payables	(1,135.71)	1,098.04
	Increase/(Decrease) in Provisions	602.55	152.96
	Increase/(Decrease) in other current liabilities	262.94	(153.06)
	Increase/(Decrease) in other long-term liabilities	(255.18)	(263.36)
	Decrease/(Increase) in other assets	(226.38)	(572.44)
	CASH GENERATED FROM OPERATIONS	**(3,186.22)**	**(1,780.47)**
	Income Tax paid	(760.13)	(326.56)
	Advance Tax & TDS	0.00	0.00
	Income Tax Refund	0.00	0.00
	NET CASH FLOW FROM OPERATING ACTIVITIES	**(81.43)**	**185.22**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets	(1,884.89)	(1,394.57)
	Subsidy	474.35	361.11
	Investments	(2,186.53)	(14.59)
	Mutual Fund	0.00	0.00
	Sale of Fixed Assets	0.00	0.00
	interest	0.00	0.00
	Other Income	145.17	132.83
	NET CASH USED IN INVESTING ACTIVITIES	**(3,451.90)**	**(915.22)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Long term Borrowings	(2,366.60)	437.29
	Proceeds from Short term Borrowings	1,313.05	1,622.20

SPECTRUM ELECTRICAL INDUSTRIES LTD. Jalgaon

SHARPAARTH & CO LLP CHARTERED ACCOUNTANTS FRN 132748W

	Repayment of Unsecured loan	0.00	0.00
	Availment of unsecured loan	0.00	0.00
	Interest paid	(867.24)	(714.38)
	Minority Interest (Note No.: 22)	0.00	0.00
	Proceed from issue of share capital including premium	5,638.66	24.33
	Money Received Against Share Warrant	300.30	0.00
	Interim Dividend Paid	(151.20)	0.00
	NET CASH USED IN FINANCING ACTIVITIES	**3,866.97**	**1,369.44**
	Net increase in cash & Cash Equivalents	333.64	639.44
	Cash and Cash equivalents as at 01.04.2023	865.11	225.67
	Cash and Cash equivalents as at 31.03.2024	1,198.75	865.11
	Cash & Cash Equivalents	**As on 31.03.2024**	**As on 31.03.2023**
	Cash in Hand	17.83	7.33
	Cash at Bank	1,180.92	857.78
	Cash & Cash equivalents as stated	**1,198.75**	**865.11**

For and on behalf of Board of Directors
Spectrum Electrical Industries Limited

Deepak Chaudhari
Managing Director
DIN: 00538753

Date: 07/05/2024
Place: Jalgaon

For SHARPAARTH & CO. LLP
Chartered Accountants
FRN: 132748W/W100823

Harshal Jethale
Partner
(M. No. 141162)