February 02, 2021

To,
The Secretary
BSE LIMITED
P J Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 531359

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on February 02, 2021

The Board of Directors of the Company at its meeting held today has inter-alia, decided the following:

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, approved the Unaudited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2020.
2. Re-appointment of Mr. Akhilesh Kumar Singh, as Managing Director of the Company for the period of 1 year commencing from February 14, 2021, subject to approval of the shareholders.
3. Appointed Mr. Suhas S. Ganpule, proprietor of M/s SG & Associates as the Secretarial Auditor of the Company.

Please find enclosed the Unaudited Financial Results together with the Limited Review Report for Quarter ended December 31, 2020 prepared as per Regulation 33 of the Listing Regulations.

*Please treat this as compliance pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as well.

The meeting commenced at 12 Noon and Concluded at 2.00 P.M.

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,
for SHRIRAM ASSET MANAGEMENT COMPANY LIMITED



REENA YADAV
COMPANY SECRETARY
Contact No.9987095182

SHRIRAM
Mutual Fund
NURTURING TRUST, SHAPING DREAMS

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED
Regd.Off. 1006,10th Floor, Meadows, Sahar Plaza,
Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai 400 059
CIN: L65991MH1994PLC079874, Website: www.shriramamc.com, Email ID: srmf@shriramamc.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Rs. In Lakhs

Sl No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
1	**Income**						
2	**Revenue from operations**						
	Management Fees	11.33	10.72	10.87	31.89	29.52	40.10
	Interest Income	49.50	45.75	4.33	109.09	11.10	22.56
	Net gain on fair value changes	67.96	41.52	75.36	199.47	241.19	261.61
3	**Other income**	1.05	1.02	1.02	3.12	3.80	7.33
4	**Total Income (2+3)**	**129.84**	**99.01**	**91.58**	**343.57**	**285.61**	**331.60**
5	**Expenditure**						
	Finance costs-Interest on Lease Liability	1.37	1.50	1.10	4.49	3.15	4.89
	Employee benefits expense	107.63	81.47	90.01	269.28	291.84	369.54
	Depreciation and amortisation expense	6.14	6.14	4.60	18.42	11.37	17.67
	Other expenses	45.16	39.79	55.82	113.12	144.17	195.15
	Mutual Fund Expenses	6.03	5.79	6.98	17.18	18.33	24.85
	NFO expenses	-	-	-	-	14.67	14.68
	Total expenditure (5)	**166.33**	**134.69**	**158.51**	**422.49**	**483.53**	**626.78**
6	**Profit/(Loss) before tax (4-5)**	**(36.49)**	**(35.68)**	**(66.93)**	**(78.92)**	**(197.92)**	**(295.18)**
7	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	(22.56)
	Income Tax Provision For Earlier Years	-	-	-	-	-	-
	Total tax expense (7)	-	-	-	-	-	(22.56)
8	**Profit/(Loss) after tax (6-7)**	**(36.49)**	**(35.68)**	**(66.93)**	**(78.92)**	**(197.92)**	**(272.62)**
9	**Other Comprehensive Income**						
	a. Items that will not be reclassified to profit or loss:						
	(i) Remeasurements gain/(loss) of defined benefit	-	-	-	-	-	1.32
	(ii) Income tax related to such items	-	-	-	-	-	0.34
	b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax (9)	-	-	-	-	-	1.66
10	**Total comprehensive income for the period (8+9)**	(36.49)	(35.68)	(66.93)	(78.92)	(197.92)	(270.96)
11	**Earnings per equity share**						
	Paid Up Equity Share Capital (Face value Rs.10 each)	600.00	600.00	600.00	600.00	600.00	600.00
	Reserves excl Revaluation Reserves as per Balance Sheet						
	(1) Basic earnings per share	**(0.61)**	**(0.59)**	**(1.12)**	**(1.32)**	**(3.30)**	**(4.52)**
	(2) Diluted earnings per share	**(0.61)**	**(0.59)**	**(1.12)**	**(1.32)**	**(3.30)**	**(4.52)**

Shriram Asset Management Co. Ltd.

SHRIRAM
Mutual Fund
NURTURING TRUST, SHAPING DREAMS

Notes:-

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02.02.2021 The Statutory Auditors have carried a Limited Review on the above Financial Results.

2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

3 The Company was holding in trust redemption money on 35,00,000 units of "Risk Guardian 95" to be paid to the rightful owner when the dispute is settled by the parties to the dispute. The parties to the dispute have mutually settled the dispute and accordingly the company made a disbursement during the quarter. The said disbursement has no adverse impact on the financial position of the company.

4 During the Quarter the Company issued by way of private placement 500000 (Five Lakhs) 6% Redeemable Non Convertible Preference Shares(RNCPS) to Promoter/holding Company, Shriram Credit Company Limited. The major part of the proceeds raise by the issue has temporarily been parked in Fixed Deposit of Shriram Transport Finance Company Limited.

5 The principal business of the Company is being Investment Manager of Shriram Mutual Fund. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.

6 The Company has adopted Ind AS 116 `Leases', with effect from 1 April, 2019 and applied the standard to its leases. This has resulted in recognising a right- of-use asset of Rs.46.68 lakhs and a corresponding lease liability of Rs. 51.33 lakhs as at 31st December, 2020.

7 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

AKHILESH KUMAR SINGH
MANAGING DIRECTOR (DIN No.00421577)

Place: Kolkata
Date: 02/02/2021

Limited Review Report

Review Report to

The BOARD OF DIRECTORS,

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **SHRIRAM ASSET MANAGEMENT COMPANY LIMITED** (the "Company"), for the quarter ended 31st December 2020 (`the Statement`) being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (`Listing Regulations`).

This Statement, which is the responsibility of the Company's Management and approved by the company`s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the Company`s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No: 100515W

Chetan R. Sapre
Partner
Membership No: 116952
UDIN : 21116952AAAAPW9068
Place : Mumbai
Date : 02nd February, 2021