Modern Steels Limited
CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)
Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000
E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

Ref: MSL/SECT/BSE/2059
Date: 11th August, 2026

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Sub: Outcome of the Meeting of Board of Directors duly held on 11th August, 2026

Ref: Scrip Name: Modern Steels Ltd., Scrip Code: 513303 & ISIN: INE001F01019

Dear Sir,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors in their meeting held today i.e., **Tuesday, the 11th August, 2026** at Chandigarh, considered and approved the following along with other Agenda Items:

1. Standalone Un-Audited Financial Results of the Company for the quarter ended on 30th June, 2026, along with Limited Review Report thereon issued by Statutory Auditors of the Company. (**Copy enclosed**)

   The above results have been duly reviewed and recommended by the Audit Committee to the Board and subsequently approved by the Board.

2. Approved the re-appointment of Mr. Krishan Kumar Goyal as Chairman & Managing Director of the Company for the term of Five (5) consecutive years to hold office from ensuing Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2031, subject to the approval of shareholders.

   The said re-appointment is based on the recommendation of the Nomination and Remuneration Committee of the Company.

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3. Approved the appointment of Dr. Surinder Kumar (DIN: 11032078) as a Non-Executive Independent Director for his first term of Five (5) consecutive years pursuant to relevant provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015. He will hold office as an Additional (Independent) Director upto the ensuing Annual General Meeting. After the confirmation from the Shareholders in the ensuing AGM, he will be regularized as an Independent Director upto the conclusion of AGM to be held in 2031.

   The said appointment is based on the recommendation of the Nomination and Remuneration Committee of the Company.

4. Approved the re-appointment of Prof. Anupama Sharma as Non- Executive Independent Director of the Company for her Second Term of Five (5) consecutive years to hold office till the conclusion of the Annual General Meeting to be held in the year 2031, subject to the approval of shareholders.

   The said re-appointment is based on the recommendation of the Nomination and Remuneration Committee of the Company.

5. Approved the appointment of M/s. Sanjeev Sharma & Associates, Chartered Accountants (Firm Registration No. 12326N) as the Statutory Auditors of the Company for a term of one year to hold office from the conclusion of forthcoming Annual General Meeting till the conclusion of the Annual General Meeting to be held in the year 2027, subject to approval of the shareholders.

   The said appointment is based on the recommendation of the Audit Committee of the Company.

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6. The Notice of the 52nd Annual General Meeting of the members of the Company to be held on Saturday, 26th September, 2026 at 02:00 p.m. through Video Conferencing or Other Audio Visual means.

7. Fixed the date of closure of Register of Members and Share Transfer books from 20th September, 2026 to 26th September, 2026 (both days inclusive).

8. Approved the Director's Report, Corporate Governance Report along with annexures thereto for the Financial Year ended 31st March, 2026.

9. Appointed M/s. Sanger & Associates, Practicing Company Secretaries through its proprietor Mr. Rajeev Kumar Sanger as scrutinizer for the 52nd Annual General Meeting of Company to scrutinize the voting and remote e-voting process and providing the report thereof.

10. Appointed NSDL, an electronic securities depository for the e-voting process.

The details w.r.t item no. 2,3,4 & 5 as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026, is enclosed.

The above information will also be available on the website of the Company at www.modernsteels.com.

Please note that the Board of Directors meeting commenced at 03:30 PM (IST) and concluded at 04:44 P.M (IST) on Tuesday 11th August, 2026.

Thanking you

Yours truly,
For **Modern Steels Limited**

Ananya Modi
Digitally signed by Ananya Modi
Date: 2026.08.11 16:54:31 +05'30'

MODERN STEELS LIMITED • CHANDIGARH • SCO 98-99 SECTOR 34

Company Secretary & Compliance Officer

MODERN STEELS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QTR ENDING 30.06.2026

Amount Rs in Lakh

Particulars	Quarter Ended			Year Ended
	30.6.26 **Reviewed**	31.3.26 **Audited**	30.6.25 **Reviewed**	31.3.26 **Audited**
Part I: Statement of Financial Results				
I. INCOME				
Other Income	58	93	47	201
Total Income	58	93	47	201
II. Expenses				
Employees Benefits Expense	9	11	10	40
Depreciation & Amortization		1	-	1
Other expenditure	13	15	14	54
III. Total Expenses	22	27	24	95
IV Profit before Exceptional Items	36	66	23	106
V Exceptional items	-	-	-	-
VI. Profit from Ordinary Activities before tax	36	66	23	106
VII.Tax expense	-	-	-	-
VIII. Profit for the period from continuing operations	36	66	23	106
IX.Net Profit for the period	36	66	23	106
X.Other Comprehensive Income				
XI. Total Comprehensive Income for the period comprising Profit and other comprehensive Income	36	66	23	106
XII.Paid-up equity share capital	1,440	1,440	1,440	1,440
XIII.Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	449
XIV. EPS after Extraordinary items for the period and for the previous year (not to be annualised)	-	-	-	-
i) Basic EPS	0.26	0.48	0.16	0.77
ii) Diluted EPS	0.26	0.48	0.16	0.77

For and on behalf of Board of Directors

APT & CO LLP CHANDIGARH Chartered Accountants

Krishan Kumar Goyal
(Managing Director)
(DIN: 00482035)

Place: Chandigarh
Date: 11th August, 2026

Notes to the Financial Results

1. The company does not have any manufacturing operations as the company has already sold its assets under slump sale at Mandi Gobindgarh (Punjab). Considering the management's future plans to start commercial activity, the financial statements have been prepared in accordance with the going concern concept. Company
has engaged in certain activities and received commission income from these activities.

2. The financial results of Modern Steels Ltd. ('MSL', or 'the Company') for the quarter ended 30th June 2026 have been reviewed by the Audit Committee subsequently approved at the meeting of Board of Directors held on 11th August, 2026.

3. The statutory auditors of the company have carried out audit of the financial results for the quarter ended 30th June 2026 and have issued unmodified report. The audit report is available on the company's website at www.modernsteels.com.

4. The provision of deferred tax asset required because of carry forward losses and unabsorbed depreciation has not been recognized due to absence of virtual certain supported by convincing evidence to the effect that sufficient future taxable income would be available against which deffered tax assets can be realized.

5. Figures for the previous period have been reclassified / rearrange / regrouped wherever considered necessary to conform to current Period's Figures

For and on behalf of Board of Directors

MODERN STEELS LIMITED SCO 98-99 SECTOR 34 CHANDIGARH

Krishan Kumar Goyal
(Managing Director)
(DIN: 00482035)

Place: Chandigarh
Date: 11th August, 2026

KPT & CO LLP CHANDIGARH Chartered Accountants

APT & Co LLP
Chartered Accountants

CA INDIA

LIMITED REVIEW REPORT

To,
The Board of Directors
Modern Steels Limited

1. We have reviewed the accompanying statement of un-audited financial results of **Modern Steels Limited** for the quarter ended 30th June, 2026 prepared as per the applicable Indian Accounting Standards (Ind AS) being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation a Disclosure Requirements) Regulation, 2015, as amended ("the Listing Regulations").

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

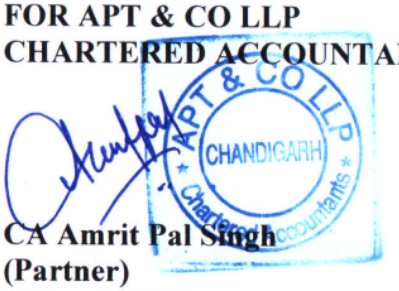
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information

APT & CO LLP CHANDIGARH Chartered Accountants

required to be disclosed in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR APT & CO LLP
CHARTERED ACCOUNTANT



CA Amrit Pal Singh
(Partner)
M No. 508134
Place: Chandigarh
Dated: 11-08-2026
UDIN: 26508134TWRDBN8777

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Details under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026.

Item no. 2

Re-appointment of Mr. Krishan Kumar Goyal as Chairman and Managing Director of the Company

Sr No.	Particulars	Details
1.	Reason for change viz. ~~appointment,~~ re-appointment, ~~resignation, removal, death or otherwise~~	Re-appointment of Mr. Krishan Kumar Goyal as Chairman and Managing Director of the Company, subject to shareholders approval.
2.	Date of ~~appointment~~/ re-appointment/~~cessation (as applicable)~~ & Term of ~~appointment~~/re-appointment;	Mr. Krishan Kumar Goyal is re-appointed as Chairman and Managing Director of the Company from the ensuing Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2031, subject to approval of shareholders. Term of Appointment: Five years, subject to shareholders approval.
3.	Brief profile (in case of appointment);	Mr. Krishan Kumar Goyal is energetic and dynamic person. He has a vast experience in the Steel business and is well versed with the modern management practices. He has served many positions in the Confederation of Indian Industry (CII) including Chairman, CII Chandigarh Council (NR) from 2003-2006. He has also served as member of Board of Governors, Punjab Engineering College, Chandigarh.
4.	Disclosure of relationships between directors (~~in case of appointment of a director~~).	NA

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Item no. 3

Appointment of Dr. Surinder Kumar (DIN: 11032078) as Additional Independent Director of the Company.

Sr No.	Particulars	Details
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Dr. Surinder Kumar (DIN: 11032078) as an Additional Director (Non-Executive-Independent) of the Company for the first term of Five consecutive years, subject to shareholders approval.
2.	Date of appointment~~/re-appointment/cessation (as applicable) &~~ Term of appointment/~~re-appointment;~~	Dr. Surinder Kumar (DIN: 11032078) is appointed as an Additional Director (Non-Executive-Independent) with effect from 11th August, 2026 till the conclusion of Annual General Meeting to be held in the year 2031, subject to shareholder's approval. Term of Appointment: Five Years, subject to shareholders approval.
3.	Brief profile (in case of appointment);	Dr. Surinder Kumar aged 62 years is M.Sc (Dairy Tech), Ph.D. (Dairy Technology) from NDRI Karnal and Lead Auditor, FSMS, ISO 22000. He has more than 35 years of experience in dairy development sector in the country in various capacities. He has more than 5 years of experience as Assistant Commissioner (Dairy Development) in Dept. of Animal Husbandry, Dairying & Fisheries, Min. of Agriculture, Govt. of India, Delhi. He is well versed in the Corporate Governance. He has more than one year of experience serving as an Independent Director on the Board of Directors of a company listed on the BSE.
4.	Disclosure of relationships between directors (~~in case of appointment of a director~~).	NA

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Item no. 4

Re-appointment of Prof. Anupama Sharma as Non- Executive Independent Director of the Company

Sr No.	Particulars	Details
1.	Reason for change viz. ~~appointment,~~ re-appointment, ~~resignation, removal, death or otherwise~~	Re-appointment of Prof. Anupama Sharma as Non-Executive Independent Woman Director of the Company for the second her term of five consecutive years, subject to shareholders approval.
2.	Date of ~~appointment~~/re-appointment/~~cessation (as applicable)~~ & term of ~~appointment~~/re-appointment;	Prof. Anupama Sharma is appointed as Non-Executive Independent Woman Director of the Company from the ensuing Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2031, subject to shareholders' approval. Term of re-appointment: Five years, subject to shareholders approval.
3.	Brief profile (in case of appointment);	Prof. Anupama Sharma, Vice Chancellor, Madan Mohan Malaviya University of Technology, Gorakhpur and Former Chairperson, Dr. SSB University Institute of Chemical Engg. & Tech., Panjab University, Chandigarh. She was also Director, Energy Research Centre, Panjab University. She is among 2% top scientists in the World by Stanford Elsevier. She has more than 30 years of Teaching and Research experience. She has Delivered Keynote / Invited Lectures at more than 40 National/International Conferences/ Seminars and also Guided 17 doctoral candidates and currently 8 in progress. Also supervised more than 60 M.Tech./M.Sc. scholars. She has Published Two Books by International Publishers (By McGraw Hill and Pearson Education) and More than 120 research papers in high impact, SCOPUS/Web of Science Indexed International Journals.
4.	Disclosure of relationships between directors (~~in case of appointment of a director~~).	NA

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Item no. 5

Appointment of M/s. Sanjeev Sharma & Associates, Chartered Accountants (Firm Registration No. 12326N) as the Statutory Auditors of the Company

Sr No.	Particulars	Details
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of M/s. Sanjeev Sharma & Associates, Chartered Accountants (Firm Registration No. 12326N) as the Statutory Auditors of the Company for a term of one year to hold office from the conclusion of forthcoming Annual General Meeting till the conclusion of the Annual General Meeting to be held in the year 2027, subject to approval of the shareholders.
2.	Date of appointment/ re-~~appointment/cessation (as applicable) &~~ term of appointment/~~re-appointment;~~	Effective from the conclusion of the 52nd Annual General Meeting, subject to shareholders' approval, for a term of one (1) Financial Year up to the conclusion of the 53rd Annual General Meeting.
3.	Brief profile (in case of appointment);	M/s. Sanjeev Sharma & Associates, Chartered Accountants (Firm Registration No. 12326N), was established in 1993 and is registered with the ICAI, C&AG, and RBI. With over the years of professional experience, the firm specializes in statutory, concurrent, revenue, stock, and internal audits, along with GST consultancy, income tax advisory, accounting, and company law compliance services. The firm has successfully served prominent public sector banks, government organizations, and corporate entities, including State Bank of India, Punjab National Bank, UCO Bank, Punjab & Sind Bank, Union Bank of India, Central Bank of India, Canara Bank, India Optel Limited, Haryana Tourism Corporation Limited, HSSIDC, NIELIT, CITCO, and Haryana State Warehousing Corporation.
4.	Disclosure of relationships between directors (~~in case of appointment of a director~~).	NA

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