PRAJAY

**12-02-2026**

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|---|---|
| **The Dy. General Manager**<br>**Dept. of Corporate Services**<br>**BSE Limited**<br>1st Floor, P.J. Towers, Dalal Street,<br>Fort, Mumbai - 400001 | **The Asst. Vice President**<br>**Listing Department**<br>**National Stock Exchange of India Limited**<br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (East) Mumbai – 400051 |
| Stock Code: 531746<br>ISIN No: INE505C01016 | Stock Code: PRAENG<br>ISIN No: INE505C01016 |

**Dear Sir / Madam**,

**Sub: Regulation 30 SEBI (LODR) Regulations - Outcome of Board Meeting held on 12-02-2026.**

**Ref: Stock Code - 531746, PRAENG - ISIN: INE505C01016.**

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company in their meeting held on 12-02-2026, have inter-alia considered and approved

1. The Unaudited Financial Results (both Standalone and Consolidated) for the Third Quarter ended 31-12-2025.

The meeting commenced at 04:30 P.M and concluded at 5:05 P.M.

This is for your information and records.

Thanking you,

Yours Faithfully,
**For Prajay Engineers Syndicate Limited**

Telikicharla Siva Kumar

T Siva Kumar
Company Secretary and Compliance Officer

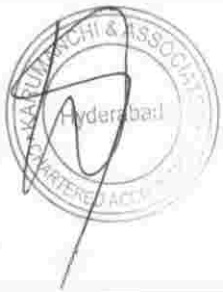
**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**
**The Board of Directors**
**Prajay Engineers Syndicate Ltd**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Prajay Engineers Syndicate Ltd (the "Company"), for the quarter and nine months periodendedDecember31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash inflows for the corresponding period from April 01, 2025 to December 31, 2025, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended,read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analyticaland other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter**

We draw attention to Note No.4 relating in the matter of the Government of Andhra Pradesh(Youth Advancement Tourism & Culture Department, now the Government of Telangana) and the Company (M/s Prajay Engineers Syndicate Limited and its subsidiary company M/s Secunderabad Golf and Leisure Resort Private Limited) entered into Lease Agreement and Construction & Management Agreement. Subsequently, for the issues that arose between the Company and the Tourism Department, the Company invoked the Arbitration clause in the Agreements and the Hon'ble High Court vide its order dated 28.07.2022 appointed Hon'ble S M Rafee (Retired District Judge) as the Arbitrator in Arbitration Application No. 86 of 2022. The Arbitration proceedings are in progress.

Our opinion is not modified in respect of this matter.

**FOR KARUMANCHI & ASSOCIATES**
*Chartered Accountants*
Firm's Registration Number: 001753S

n. Gopalakrishna

KARUMANCHI & ASSOCIATES CHARTERED ACCOUNTANTS Hyderabad

**N.Gopala Krishna**
*Partner*
M.No:211124
UDINNo:26211124DMAID7012 81

Place: Hyderabad
Date: 12-02-2026

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended**

**Review Report to**
**The Board of Directors**
**Prajay Engineers Syndicate Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ofPrajay Engineers Syndicate Limited which includes joint operations (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associates for the quarter and nine months period ended December31, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the " Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the net cash inflows for the corresponding period from April 01, 2025 to December 31, 2025, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

**List of Subsidiaries**

a. Prajay Holdings Private Limited.
b. Prajay Retail Properties Private Limited.
c. Secunderabad Golf and Leisure Resorts Private Limited.

**List of Associates**

a. Prajay Properties Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention to Note No.4 relating in the matter of the Government of Andhra Pradesh (Youth Advancement Tourism & Culture Department, now the Government of Telangana) and the Company (M/s Prajay Engineers Syndicate Limited and its subsidiary company M/s Secunderabad Golf and Leisure Resort Private Limited) entered into Lease Agreement and Construction & Management Agreement. Subsequently, for the issues that arose between the Company and the Tourism Department, the Company invoked the Arbitration clause in the Agreements and the Hon'ble High Court vide its order dated 28.07.2022 appointed Hon'ble S M Rafee (Retired District Judge) as the Arbitrator in Arbitration Application No. 86 of 2022. The Arbitration proceedings are in progress.

Our opinion is not modified in respect of this matter.

**ForKARUMANCHI & ASSOCIATES**
*Chartered Accountants*
Firm's Registration Number: 001753S

KARUMANCHI & ASSOCIATES * CHARTERED ACCOUNTANTS * Hyderabad

**N.Gopala Krishna**
*Partner*
M.No:211124
UDINNo:26211124ZIJPNM4697

Place: Hyderabad
Date: 12-02-2026

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DEC 31, 2025**

(Rs. in Lakhs )

| Particulars | For the Quarter ended 31.12.2025 | Preceeding 3 months ended 30.09.2025 | Correspon-ding 3 months ended 31.12.2024 | Year to date figures for the Current period ended 31.12.2025 | Year to date figures for the previous period ended 31.12.2024 | Year to date figures for the previous year ended 31.03.2025 |
|---|---|---|---|---|---|---|
| | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| **Continuing operations** | | | | | | |
| Revenue from operations | 609.15 | 332.70 | 883.48 | 1,656.31 | 2,738.66 | 3,846.52 |
| Other income | 172.40 | 146.83 | 112.58 | 690.63 | 276.33 | 403.69 |
| **Total income** | 781.55 | 479.53 | 996.06 | 2,346.94 | 3,014.99 | 4,250.21 |
| **Expenses** | | | | | | |
| Cost of land, Plots and Constructed Properties | 271.41 | 92.42 | 545.22 | 783.94 | 2,068.34 | 2,876.83 |
| Direct Cost Hotels & Resorts | 177.71 | 151.51 | 133.76 | 487.33 | 345.51 | 467.25 |
| Employee benefits expense | 185.00 | 167.39 | 135.25 | 519.11 | 354.24 | 503.22 |
| Depreciation and amortisation expense | 92.29 | 81.53 | 91.88 | 256.04 | 288.77 | 367.00 |
| Finance costs | 13.84 | 12.01 | 6.37 | 35.21 | 26.26 | 43.67 |
| Other expenses | 164.53 | 606.46 | 174.86 | 1,221.62 | 566.51 | 1,803.36 |
| **Total expense** | 904.78 | 1,111.32 | 1,087.34 | 3,303.25 | 3,649.63 | 6,061.33 |
| **Profit before non-controlling interests/share in profit/(loss) of associates** | (123.23) | (631.79) | (91.28) | (956.31) | (634.64) | (1,811.12) |
| Exceptional items(Prior period adjustments) | - | - | - | - | - | - |
| Profit before tax | (123.23) | (631.79) | (91.28) | (956.31) | (634.64) | (1,811.12) |
| Tax Expenses: | | | | | | |
| Current tax expense | | | | | | - |
| Prior Period Tax | | | - | | | - |
| Deferred tax | 31.04 | 29.51 | 27.70 | 89.53 | 78.05 | 119.04 |
| **Profit for the year** | (154.27) | (661.30) | (118.98) | (1,045.84) | (712.69) | (1,930.16) |
| **Other Comprehensive income/(loss) for the year, net of tax** | | | | | | |
| Items that will not be reclassified to profit or loss: | | | | | | |
| Net Loss/gain on Fair value through OCI (FVTOCI) equity securities | (0.23) | (0.05) | (0.57) | (0.27) | (0.78) | (1.99) |
| Remeasurement of the net defined benefit liability/asset | - | - | - | - | | - |
| Income Tax Effect | 0.03 | 0.01 | 0.09 | 0.04 | 0.12 | 0.31 |
| **Other comprehensive income/(loss) for the year, net of tax** | (0.20) | (0.04) | (0.48) | (0.23) | (0.66) | (1.68) |
| **Total comprehensive income for the year** | (154.47) | (661.34) | (119.46) | (1,046.07) | (713.35) | (1,931.84) |
| **Earnings per share:** | | | | | | |
| Basic earnings per share of Rs.10/- each | (0.23) | (0.95) | (0.18) | (1.50) | (1.03) | (2.76) |
| Diluted earnings per share of Rs.10/- each | (0.23) | (0.95) | (0.18) | (1.50) | (1.03) | (2.76) |

For Prajay Engineers Syndicate Limited

D.Vijay Sen Reddy
Chairman and Managing Director
DIN:00291185

PRAJAY ENGINEERS SYNDICATE LTD

Place: Hyderabad
Date: 12.02.2026

**STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DEC 31, 2025**

(Rs. in Lakhs)

| Particulars | For the Quarter ended 31.12.2025 | Preceeding 3 months ended 30.09.2025 | Correspon-ding 3 months ended 31.12.2024 | Year to date figures for the Current period ended 31.12.2025 | Year to date figures for the previous period ended 31.12.2024 | Year to date figures for the previous year ended 31.03.2025 |
|---|---|---|---|---|---|---|
| | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| **Segment Revenue** | | | | | | |
| Construction and Development | 265.07 | 66.15 | 632.34 | 778.72 | 2,036.05 | 2,889.71 |
| Hospitality - Hotels and Resorts | 344.08 | 266.55 | 251.14 | 877.59 | 702.61 | 956.81 |
| Unallocated Corporate Revenue | 172.40 | 146.83 | 112.58 | 690.63 | 276.33 | 403.69 |
| **Total** | 781.55 | 479.53 | 996.06 | 2,346.94 | 3,014.99 | 4,250.21 |
| **Segment Results** | | | | | | |
| Construction and Development | (201.11) | (620.87) | (132.85) | (1,256.63) | (687.27) | (1,876.04) |
| Hospitality Services - Hotels and Resorts | (37.11) | (105.45) | (33.90) | (217.94) | (97.51) | (119.91) |
| **Total** | (238.22) | (726.32) | (166.75) | (1,474.57) | (784.78) | (1,995.95) |
| **Unallocated Expenditure** | | | | | | |
| Interest and Finance Charges | 13.84 | 12.01 | 6.37 | 35.21 | 26.26 | 43.67 |
| Other unallocated expenditure (net of unallocated income) | (128.83) | (106.54) | (81.84) | (553.47) | (176.40) | (228.50) |
| Profit before Exceptional Items | (123.23) | (631.79) | (91.28) | (956.31) | (634.64) | (1,811.12) |
| Exceptional Items (Prior period adjustments) | - | - | - | - | - | - |
| **Profit before Taxation** | **(123.23)** | **(631.79)** | **(91.28)** | **(956.31)** | **(634.64)** | **(1,811.12)** |
| **Segment Assets:** | | | | | | |
| - Construction and Development | 44,793.70 | 44,590.16 | 50,375.95 | 44,793.70 | 50,375.95 | 48,487.85 |
| - Hospitality - Hotels and Resorts | 12,179.54 | 11,848.76 | 11,130.20 | 12,179.54 | 11,130.20 | 10,750.64 |
| - Unallocated | 13,636.57 | 14,184.64 | 13,419.74 | 13,636.57 | 13,419.74 | 13,431.03 |
| **Segment Liabilities:** | | | | | | |
| - Construction and Development | 6,757.60 | 6,675.06 | 9,003.95 | 6,757.60 | 9,003.95 | 7,690.14 |
| - Hospitality - Hotels and Resorts | 704.66 | 662.59 | 614.13 | 704.66 | 614.13 | 673.36 |
| - Unallocated | 1,765.12 | 1,734.09 | 1,634.61 | 1,765.12 | 1,634.61 | 1,675.60 |

For Prajay Engineers Syndicate Limited

P. Vijaysen Reddy
Chairman and Managing Director
DIN:00291185

Place: Hyderabad
Date: 12.02.2026

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DEC 31, 2025**

(Rs. in Lakhs )

| Particulars | Consolidated | | | | | |
|---|---|---|---|---|---|---|
| | For the Quarter ended 31.12.2025 | Preceeding 3 months ended 30.09.2025 | Correspon-ding 3 months ended 31.12.2024 | Year to date figures for the Current period ended 31.12.2025 | Year to date figures for the previous period ended 31.12.2024 | Year to date figures for the previous year ended 31.03.2025 |
| | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| **Continuing operations** | | | | | | |
| Revenue from operations | 806.96 | 855.20 | 1,152.05 | 3,133.30 | 4,190.04 | 5,745.54 |
| Other income | 184.68 | 146.83 | 114.52 | 702.91 | 280.42 | 408.32 |
| **Total income** | 991.64 | 1,002.03 | 1,266.57 | 3,836.21 | 4,470.46 | 6,153.86 |
| **Expenses** | | | | | | |
| Cost of land, Plots and Constructed Properties | 419.17 | 591.70 | 1,089.30 | 2,266.71 | 4,282.23 | 5,709.72 |
| Direct Cost Hotels & Resorts | 177.71 | 151.51 | 133.76 | 487.33 | 345.51 | 467.25 |
| Employee benefits expense | 185.75 | 168.14 | 136.00 | 521.36 | 356.49 | 506.22 |
| Depreciation and amortisation expense | 93.37 | 82.60 | 92.45 | 259.19 | 289.54 | 368.32 |
| Finance costs | 13.93 | 12.08 | 6.44 | 35.43 | 27.78 | 45.31 |
| Other expenses | 168.68 | 610.28 | 182.85 | 1,235.58 | 627.60 | 1,894.46 |
| **Total expense** | 1,058.61 | 1,616.31 | 1,640.80 | 4,805.60 | 5,929.15 | 8,991.28 |
| **Profit before non-controlling interests/share in profit/(loss) of associates** | **(66.97)** | **(614.28)** | **(374.23)** | **(969.39)** | **(1,458.69)** | **(2,837.42)** |
| Share of profit/ (loss) of associate and joint ventures | (3.52) | (3.34) | (2.08) | (9.39) | (25.08) | (38.50) |
| **Profit before exceptional items and tax** | **(70.49)** | **(617.62)** | **(376.31)** | **(978.78)** | **(1,483.77)** | **(2,875.92)** |
| Exceptional items(Prior period adjustments) | - | - | - | - | - | - |
| Profit before tax | (70.49) | (617.62) | (376.31) | (978.78) | (1,483.77) | (2,875.92) |
| Tax Expenses: | | | | | | |
| Current tax expense | - | | | | | - |
| Prior Period Tax | - | - | | | | - |
| Deferred tax | 31.16 | 29.53 | 28.01 | 89.90 | 78.79 | 120.13 |
| **Profit for the year** | **(101.65)** | **(647.15)** | **(404.32)** | **(1,068.68)** | **(1,562.56)** | **(2,996.05)** |
| **Other Comprehensive income/(loss) for the year, net of tax** | | | | | | |
| Items that will not be reclassified to profit or loss: | | | | | | |
| Net Loss/gain on Fair value through OCI (FVTOCI) equity securities | (0.23) | (0.05) | (0.57) | (0.27) | (0.78) | (1.99) |
| Remeasurement of the net defined benefit liability/asset | - | - | - | - | - | - |
| Income Tax Effect | 0.03 | 0.01 | - | 0.04 | 0.03 | 0.31 |
| **Other comprehensive income/(loss) for the year, net of tax** | **(0.20)** | **(0.04)** | **(0.57)** | **(0.23)** | **(0.75)** | **(1.68)** |
| **Total comprehensive income for the year** | **(101.85)** | **(647.19)** | **(404.89)** | **(1,068.91)** | **(1,563.31)** | **(2,997.73)** |
| Profit attributable to: | | | | | | |
| Owners of the Company | (114.01) | (650.99) | (330.47) | (1,065.73) | (1,381.11) | (2,770.06) |
| Non Controlling Interest | 12.36 | 3.84 | (73.85) | (2.95) | (181.45) | (225.99) |
| **Profit for the year** | **(101.65)** | **(647.15)** | **(404.32)** | **(1,068.68)** | **(1,562.56)** | **(2,996.05)** |
| **Total Comprehensive Income attributable to :** | | | | | | |
| Owners of the Company | (114.21) | (651.03) | (331.04) | (1,065.96) | (1,381.86) | (2,771.74) |
| Non Controlling Interest | 12.36 | 3.84 | (73.85) | (2.95) | (181.45) | (225.99) |
| **Profit for the year** | **(101.85)** | **(647.19)** | **(404.89)** | **(1,068.91)** | **(1,563.31)** | **(2,997.73)** |
| **Earnings per share:** | | | | | | |
| Basic earnings per share of Rs.10/- each | (0.15) | (0.93) | (0.58) | (1.53) | (2.24) | (4.29) |
| Diluted earnings per share of Rs.10/- each | (0.15) | (0.93) | (0.58) | (1.53) | (2.24) | (4.29) |

For Prajay Engineers Syndicate Limited

D.Vijay Sen Reddy
Chairman and Managing Director
DIN00291185

Place: Hyderabad
Date: 12.02.2026

PRAJAY ENGINEERS SYNDICATE (I) PVT. LTD.

**CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DEC 31, 2025**

(Rs. in Lakhs)

| Particulars | For the Quarter ended 31.12.2025 | Preceeding 3 months ended 30.09.2025 | Correspon-ding 3 months ended 31.12.2024 | Year to date figures for the Current period ended 31.122025 | Year to date figures for the previous period ended 31.12.2024 | Year to date figures for the previous year ended 31.03.2025 |
|---|---|---|---|---|---|---|
| | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| **Segment Revenue** | | | | | | |
| Construction and Development | 462.88 | 588.65 | 900.91 | 2,255.71 | 3,487.43 | 4,788.73 |
| Hospitality - Hotels and Resorts | 344.08 | 266.55 | 251.14 | 877.59 | 702.61 | 956.81 |
| Unallocated Corporate Revenue | 184.68 | 146.83 | 114.52 | 702.91 | 280.42 | 408.32 |
| **Total** | 991.64 | 1,002.03 | 1,266.57 | 3,836.21 | 4,470.46 | 6,153.86 |
| **Segment Results** | | | | | | |
| Construction and Development | (144.76) | (603.29) | (415.73) | (1,269.49) | (1,509.80) | (2,900.45) |
| Hospitality Services - Hotels and Resorts | (37.11) | (105.45) | (33.90) | (217.94) | (97.51) | (119.91) |
| **Total** | (181.87) | (708.74) | (449.63) | (1,487.43) | (1,607.31) | (3,020.36) |
| **Unallocated Expenditure** | | | | | | |
| Interest and Finance Charges | 13.93 | 12.08 | 6.44 | 35.43 | 27.78 | 45.31 |
| Other unallocated expenditure (net of unallocated income) | (128.83) | (106.54) | (81.84) | (553.47) | -176.40 | (228.25) |
| Profit before Exceptional Items | (66.97) | (614.28) | (374.23) | (969.39) | (1,458.69) | (2,837.42) |
| Exceptional Items (Prior period adjustments) | - | - | - | - | - | - |
| **Profit before Taxation** | (66.97) | (614.28) | (374.23) | (969.39) | (1,458.69) | (2,837.42) |
| **Segment Assets:** | | | | | | |
| - Construction and Development | 60,481.58 | 60,042.79 | 66,708.80 | 60,481.58 | 66,708.80 | 65,856.14 |
| - Hospitality - Hotels and Resorts | 13,696.17 | 13,365.38 | 12,593.71 | 13,696.17 | 12,593.71 | 12,267.26 |
| -Unallocated | 7,024.91 | 7,571.57 | 6,803.00 | 7,024.91 | 6,803.00 | 6,816.07 |
| **Segment Liabilities:** | | | | | | |
| -Construction and Development | 14,100.73 | 14,184.74 | 16,696.94 | 14,100.73 | 16,696.94 | 15,771.48 |
| - Hospitality - Hotels and Resorts | 704.66 | 662.60 | 614.13 | 704.66 | 614.13 | 673.36 |
| - Unallocated | 1,762.34 | 1,731.20 | 1,632.19 | 1,762.34 | 1,632.19 | 1,673.54 |

For Prajay Engineers Syndicate Limited



V.Vijay Sen Reddy
Chairman and Managing Director
DIN:00291185

Place: Hyderabad
Date: 12.02.2026

## NOTES

1.The above results, which have been reviewed by the Statutory Auditors of the company, are published in accordance with the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015,, as amended (Listing Regulations), as prescribed in SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12-02-2026.

2.The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sections 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.

3.The format for quarterly results as prescribed in SEBI's Circular dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind-AS and Schedule III (Division II) of the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind-AS.

4.The Government of Andhra Pradesh (Youth Advancement Tourism & Culture Department, now the Government of Telangana) and the Company (M/s. Prajay Engineers Syndicate Limited and its subsidiary company M/s Secunderabad Golf and Leisure Resort Private Limited) entered into Lease Agreement and Construction & Management Agreement. Subsequently, for the issues that arose between the Company and the Tourism Department, the Company invoked the Arbitration clause as per the Agreements and the Hon'ble High Court vide its order dated 28.07.2022 appointed Hon'ble S M Raffee (Retired District Judge) as the Arbitrator in Arbitration Application No. 86 of 2022. The Arbitration proceedings are in progress.

5. Segments have been identified in accordance with Indian Accounting Standard 108 on Segment reporting, concerning the returns/ risk profiles of the business and the company has two segments as follows:

(a). Construction and Development of Property
(b). Hospitality - Hotels and Resorts

67.Figures for the previous period/year have been regrouped, where ever considered necessary.

7. As a result of economic slowdown and continued recessionary tendencies in the realty sector, the realisations from customers are very slow.

Prajay Engineers Syndicate Limited

D.Vijay Sen Reddy
Chairman and Managing Director
(DIN:00291185)

Place: Hyderabad
Date: 12.02.2026