Cryogenic OGS Limited
Oil and Gas Solutions

Formerly Known as Cryogenic Liquide Pvt. Ltd.

**Fluid Metering and Filtering Equipment OEM**

Date: 30/04/2026

To,
BSE Limited,
The Corporate Relationship Dept.,
Floor 25, P J Towers, Dalal Street, Mumbai 400 001.

Scrip Code: 544440

Sub: Submission of Audited Financial result for the half-year/year ended 31st March, 2026.

Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith audited financial results for the half-year/ year ended on 31st March, 2026 and Balance sheet & Cashflow statements for the financial year ended on 31st March, 2026 signed by the Managing Director of the Company along with Audit Report received from M/s Maloo Bhatt & Co., Statutory Auditors of the Company and Statement of Deviation as on 31st March, 2026.

We would like to inform that the Board of Director of the Company has approved the financial result at their meeting held on 30th April, 2026.

The Board Meeting commenced at 11:30 a.m. and concluded at 12:45 p.m.

The same shall also be available on the website of the Company at https://cryogenicogs.com

Thanking you,

Yours faithfully

For CRYOGENIC OGS LIMITED

RASHMI KAMLESH OTAVANI

Digitally signed by RASHMI KAMLESH OTAVANI
DN: c=IN, postalCode=361006, st=GUJARAT, street=MADHAV GREENS,2 P1414 R124 JAMNAGAR 361006, l=JAMNAGAR, o=Personal, title=1478, serialNumber=5522c2e5ed1ecc8f6cc3e6acaa1e66173f6c1c383015b5de5139bb870846702 2, pseudonym=7343c2740ea4f0acccc499d4606c1f722, 2.5.4.20=4e7801488bd6c17c5770f5098f2dc1955b7eeac31 8e2f17392ca8ca0234668268, email=AAHUJARASHMI@GMAIL.COM, cn=RASHMI KAMLESH OTAVANI
Date: 2026.04.30 13:01:57 +05'30'

RASHMI KAMLESH OTAVANI
Company Secretary & Compliance Officer

Cryogenic OGS Limited
Oil and Gas Solutions

Formerly Known as Cryogenic Liquide Pvt. Ltd.

**Fluid Metering and Filtering Equipment OEM**

# CRYOGENIC OGS LIMITED

## (Formerly known as Cryogenic Liquide Private Limited)

CIN No. L25121GJ1997PLC032955

60, 61, 62, 63 POR INDUSTRIAL PARK, BEHIND SAHYOG HOTEL, POR, Vadodara - 391243, Gujarat

## Statement of Financial Results for the period ended on 31st March, 2026

Rs in Lakhs

| Sr. No | Particulars | Half Year ended on | | | Year ended on | Year ended on |
|---|---|---|---|---|---|---|
| | | 31/03/2026 (Audited) | 30/09/2025 (Unaudited) | 31/03/2025 (Audited) | 31/03/2026 (Audited) | 31/03/2025 (Audited) |
| 1 | Revenue from operations | 1975.74 | 2106.50 | 1949.03 | 4082.24 | 3290.46 |
| 2 | Other Income | 96.48 | 64.75 | 45.58 | 161.24 | 88.69 |
| 3 | **Total Revenue (1+2)** | **2072.22** | **2171.25** | **1994.61** | **4243.48** | **3379.14** |
| 4 | **Expenses:** | | | | | |
| | (a) Cost of materials consumed | 1304.67 | 961.89 | 1316.89 | 2266.56 | 2125.59 |
| | (b) Changes in inventories of Finished Goods, Semi Finished Goods and Work in progress | -321.06 | 159.16 | -183.20 | -161.91 | -238.55 |
| | (c) Employee Benefit Expense | 137.85 | 124.88 | 102.30 | 262.73 | 200.43 |
| | (d) Finance Costs | 9.16 | 2.04 | 3.34 | 11.20 | 5.98 |
| | (e) Depreciation | 32.67 | 25.03 | 27.26 | 57.71 | 52.06 |
| | (f) Other Expenses | 287.71 | 294.25 | 275.76 | 581.96 | 406.84 |
| | **Total Expenses** | 1451.01 | 1567.24 | 1542.36 | 3018.25 | 2552.36 |
| 5 | **Profit before exceptional item & tax (3-4)** | **621.22** | **604.01** | **452.26** | **1225.23** | **826.79** |
| 6 | **Exceptional Items:** | | | | | |
| | Profit on Sale of Plot | - | 123.95 | - | 123.95 | - |
| 7 | **Profit before Tax** | **621.22** | **727.96** | **452.26** | **1349.18** | **826.79** |
| 8 | **Tax expense:** | | | | | |
| | (a) Tax expense for current year | 188.63 | 156.91 | 101.30 | 345.54 | 199.26 |
| | (b) Tax expense relating to prior years | 1.24 | - | 3.28 | 1.24 | 3.28 |
| | (c) Net tax expense | 189.87 | 156.91 | 104.57 | 346.79 | 202.54 |
| | (c) Deferred Tax | -15.88 | 19.38 | 17.00 | -15.88 | 15.27 |
| | | **173.99** | **176.29** | **121.57** | **330.91** | **217.81** |
| 9 | **Profit after tax for the period (7-8)** | **447.22** | **551.67** | **330.68** | **1018.27** | **608.98** |
| 10 | **Earnings per share:** | | | | | |
| | Basic & Diluted (not annualised) | 3.17 | 4.52 | 3.15 | 7.69 | 5.80 |

CRYOGENIC OGS LIMITED
PLOT NO. 60 TO 63 POR, BARODA PIN - 391243
GUJARAT, INDIA.

**Notes:**

1 The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.

2 The Company is engaged in the business of manufacturing of Equipments used in Oil and Gas Industries only and therefore, there is only one reportable segment.

3 The figures for half year ended 31st March 2026 are the balancing figures between the audited figures in respect of full financial year ended 31st March 2026 and year to date unaudited figures up to the half year ended 30th September 2025.

4 On 21 November 2025, the Government of India notified four Labour Codes consolidating 29 existing labour laws. The Ministry of Labour and Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from these changes. Accordingly, the Company has considered restructured compensation of employees to assess and account for the incremental impact under Employee benefits expenses in the Statement of Profit and Loss during the year ended 31st March 2026. The Company continues to monitor the notification of final Central/State rules and related clarifications and will evaluate and account for any additional impact in the period in which such rules are notified or clarifications issued.

5 The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

For Cryogenic OGS Limited

CRYOGENIC OGS LIMITED
PLOT NO. 60 TO 63
POR, BARODA
PIN - 391243
GUJARAT, INDIA.

Nilesh N. Patel
Chairman and Managing Director
(DIN : 01368574)

**Date :** 30th April, 2026
**Place :** Vadodara

Cryogenic OGS Limited
Oil and Gas Solutions

Formerly Known as Cryogenic Liquide Pvt. Ltd.

**Fluid Metering and Filtering Equipment OEM**

**CRYOGENIC OGS LIMITED**
**(Formerly known as Cryogenic Liquide Private Limited)**

**CIN No. L25121GJ1997PLC032955**

60, 61, 62, 63 POR INDUSTRIAL PARK, BEHIND SAHYOG HOTEL, POR, Vadodara - 391243, Gujarat

**Statement of Assets & Liabilities as at 31st March, 2026**

**Rs in Lakhs**

| | Particulars | As at 31st March, 2026 (Audited) | As at 31st March, 2025 (Audited) |
|---|---|---|---|
| **A** | **EQUITY AND LIABILITIES** | | |
| **1** | **Shareholders' Funds** | | |
| | (a) Share Capital | 1428.00 | 1050.00 |
| | (b) Reserves and Surplus | 4037.18 | 1848.60 |
| | | 5465.18 | 2898.60 |
| **2** | **Non-Current Liabilities** | | |
| | (a) Long Term Provisions | 32.21 | 26.13 |
| | (b) Long Term Borrowings | 824.61 | - |
| | | 856.82 | 26.13 |
| **3** | **Current Liabilities** | | |
| | (a) Trade Payables | | |
| | (i) Due to Micro & Small Enterprise | 170.97 | 271.69 |
| | (ii) Other | 80.71 | 24.26 |
| | (b) Other Current Liabilities | 65.83 | 135.83 |
| | (c) Short-Term Provisions | 32.23 | 28.90 |
| | | 349.74 | 460.68 |
| | **TOTAL** | **6671.75** | **3385.41** |
| **B** | **ASSETS** | | |
| **1** | **Non-Current Assets** | | |
| | (a) Property, Plant and Equipment & Intangible Assets | | |
| | (i) Property, Plant and Equipments | 1562.07 | 660.54 |
| | (ii) Intangible Assets | 0.07 | 0.07 |
| | (iii) Capital Work in Progress | 158.29 | - |
| | (iv) Intangible Assets Under Development | - | - |
| | (b) Non Current Investments | 245.97 | 245.97 |
| | (c) Deferred Tax Assets (Net) | 28.35 | 12.47 |
| | (d) Long Term Loans and Advances | 26.73 | 43.94 |
| | | 2021.48 | 962.99 |
| **2** | **Current Assets** | | |
| | (a) Inventories | 798.19 | 578.48 |
| | (b) Trade Receivables | 479.52 | 662.35 |
| | (c) Cash and Cash Equivalents | 3278.24 | 1106.67 |
| | (d) Short Term Loans and Advances | 66.60 | 47.09 |
| | (e) Other Current Assets | 27.72 | 27.84 |
| | | 4650.27 | 2422.43 |
| | **TOTAL** | **6671.75** | **3385.41** |

CRYOGENIC OGS LIMITED PLOT NO. 60 TO 63 POR, BARODA PIN - 391243 GUJARAT, INDIA

**For Cryogenic OGS Limited**

**Nilesh N. Patel**
**Chairman and Managing Director**
**(DIN : 01368574)**

**Date :** 30th April, 2026
**Place :** Vadodara

# Cryogenic OGS Limited
## (Formerly known as Cryogenic Liquide Private Limited)

CIN No. L25121GJ1997PLC0329552

60, 61, 62, 63 POR INDUSTRIAL PARK, BEHIND SAHYOG HOTEL, POR, Vadodara - 391243, Gujarat

## Cash Flow Statement for the period year ended on 31st March, 2026

| Sr. No. | Particulars | Year ended on 31st March, 2026 | Year ended on 31st March, 2025 |
|---|---|---|---|
| 1) | **Cash Flow from Operating Activities** | | |
| | **Profit before taxation** | **1349.18** | **826.79** |
| | **Adjustment for:** | | |
| | (Profit)/Loss on sale of Fixed Assets | | |
| | Interest on Lease Liability | 8.92 | |
| | Depreciation | 57.71 | 52.06 |
| | Gain/ Loss on Sale of Asset | -123.95 | -2.64 |
| | Dividend Received | -1.17 | |
| | Interest Received | -12.61 | -16.00 |
| | Interest and finance charges | 11.20 | 5.98 |
| | **Operating profit before working capital changes** | 1289.28 | 866.18 |
| | **(Increase)/Decrease in** | | |
| | Inventories | -219.71 | -185.52 |
| | Trade Receivables | 182.83 | -128.05 |
| | Short Term Loans and Advances | -19.51 | -45.86 |
| | Other current assets | 0.12 | -19.69 |
| | Long Term loans and Advances | 17.21 | -32.85 |
| | **Increase/ (Decrease) in** | | |
| | Long Term Provisions | 6.08 | 0.02 |
| | Trade payables | -44.27 | -131.88 |
| | Other current liabilities | -70.00 | 102.33 |
| | Short-term provisions | 6.91 | -2.01 |
| | **Cash generated from operations** | 1148.95 | 422.66 |
| | Income taxes and other taxes (net of refunds) | -350.37 | -229.12 |
| | **Net cash from Operating Activities - A** | **798.59** | **193.55** |
| 2) | **Cash flow from Investment Activities** | | |
| | Purchase of fixed assets including C-WIP | -296.22 | -27.31 |
| | Sale of Fixed Assets | 127.11 | 5.74 |
| | Investment in FD | -1892.37 | -100.99 |
| | Purchase/ Sale of Investments (net) | - | -29.64 |
| | Dividend from Current Investments | 1.17 | - |
| | Interest received | 12.61 | 16.00 |
| | Lease rent on leasehold land | -8.78 | |
| | ***Net cash from Investment Activity – B*** | **-2056.49** | **-136.20** |

CRYOGENIC OGS LIMITED PLOT NO. 60 TO 63 POR, BARODA PIN - 391243 GUJARAT INDIA

| | | | |
|---|---|---|---|
| 3) | **Cash Flow from Financing Activities:** | | |
| | Interest and finance charges paid | -11.20 | -5.98 |
| | Proceed from Issue of Share (Net off issue expenses) | 1548.31 | - |
| | ***Net cash from Financing Activities - C*** | **1537.11** | **-5.98** |
| | | | |
| | **Net Increase/(decrease) in Cash and cash equivalents (A+B+C)** | **279.20** | **51.37** |
| | Opening Cash and cash equivalents | 1106.67 | 954.30 |
| | **Closing Cash and cash equivalents as per AS 3** | **1385.87** | **1005.67** |

**Reconciliation of Closing Cash and cash equivalents**

| Particulars | Year ended on 31st March, 2026 | Year ended on 31st March, 2025 |
|---|---|---|
| Closing Cash and cash equivalents as per AS 3 | 1385.87 | 1005.67 |
| Add : Other Bank Deposits made during the year | 1892.37 | 100.99 |
| Closing Cash and cash equivalents as per Financials | **3278.24** | **1106.67** |

CRYOGENIC OGS LIMITED PLOT NO. 60 TO 63 POR, BARODA PIN - 391243 GUJARAT, INDIA.

For Cryogenic OGS Limited

**Nilesh N. Patel**
**Chairman and Managing Director**
**(DIN : 01368574)**

**Date** : 30th April, 2026
**Place** : Vadodara

Maloo Bhatt & Co.
CHARTERED ACCOUNTANTS
H.O.: 204-207, Parshwa Complex, Near Cash n Carry, Subhanpura Road, Ellorapark, Vadodara - 390 023
+91 265 2392631 +91 99240 88339 barodaoffice@maloobhatt.com www.maloobhatt.com

# INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors of Cryogenic OGS Limited**
**(Formerly known as Cryogenic Liquide Private Limited)**

## Report on the Audit of the Annual Financial Results

### Opinion

We have audited the accompanying annual financial results of Cryogenic OGS Limited ("the Company") for the year ended 31st March, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid

Statement:

(i) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other financial information of the Company for the year ended 31st March 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's and Board of Directors' Responsibilities for the Annual Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other financial information of the Company in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes

MALOO BHATT & CO. Reg. No. 129572W CHARTERED ACCOUNTANTS

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in the Statement by the Management and the Board of Directors.

- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention



in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

a) The Statement includes the results for the half-year ended March 31, 2026, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to first half-year of the current financial year which were subject to limited review by us.

For Maloo Bhatt & Co.

Chartered Accountants

ICAI Firm Registration No. 0129572W

YASH NARENDRAKUMAR BHATT

Digitally signed by YASH NARENDRAKUMAR BHATT
Date: 2026.04.30 12:45:44 +05'30'




Yash Bhatt

Partner

Membership No: 117745

UDIN: **26117745EQYAAQ1584**

Place: Vadodara

Date: 30th April, 2026

Cryogenic OGS Limited
Oil and Gas Solutions

Formerly Known as Cryogenic Liquide Pvt. Ltd.

**Fluid Metering and Filtering Equipment OEM**

Date: 30/04/2026

To,
BSE Limited,
The Corporate Relationship Dept.,
Floor 25, P J Towers, Dalal Street, Mumbai 400 001.

Scrip Code: 544440

**Declaration for audit reports with unmodified opinion**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amended Regulations, 2016 we hereby declare that M/s. Maloo Bhatt and Co., Chartered Accountants, Vadodara, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the audited financial results of the Company for the year ended on 31.03.2026.

**FOR CRYOGENIC OGS LIMITED**

CRYOGENIC OGS LIMITED
PLOT NO. 60 TO 63 POR, BARODA PIN - 391243
GUJARAT, INDIA.

NILESH NATVARLAL PATEL
**MANAGING DIRECTOR**
**DIN:** 01368574