Mahaveer Infoway Ltd

To,
BSE Limited,
Corporate Relationship Department
P.J. Towers, Dalal Street,
Mumbai - 400001.

Date: 03/11/2026

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Tuesday, the 3rd day of November, 2026 under regulation 30 read with 33(3)(c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: M/s Mahaveer Infoway Limited (Scrip Code: 539383)

With reference to the above subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Mahaveer Infoway Limited held on Tuesday, the 3rd day of November, 2026 from 4:00 p.m. to 4:45 p.m. at the registered office of the company the following were duly considered and approved by the Board of Directors:

1. Unaudited financial results for the quarter and year ended 30.09.2026 (Attached)
2. Limited Review Report for the quarter ended 30.09.2026 (Attached)

This is for the information and records of the Exchange.

Thanking you.

Yours Faithfully,
For **Mahaveer Infoway Limited**

MAHAVEER INFOWAY LTD. HYDERABAD

Ashok Kumar Jain
Managing Director
DIN: 00043840

Kalyana & Co.
Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the Quarter ended 30th September 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Mahaveer Infoway Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s. Mahaveer Infoway Limited ("the Company), for the Quarter ended 30th September 2026, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANA & CO
(Chartered Accountant)
FRN: 007095S

KALYANA & CO. FRN: 007095S Chartered Accountants

Place: Hyderabad
Date: 03.11.2026

CA N Kalyana Sundar
Partner
M. No. 204247
UDIN: 26204247QPIYZH1021

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Head Office:
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Ashoka Scintilla, Himayath Nagar,
Hyderabad - 500 029, Telangana, INDIA.

Branch Office:
D.No.: 24-2-121, Ward No.4, Flat No.: F5,
1st Floor, Navya Apartments,
Lakshmipuram, 4th Lane, Guntur - 522 007,
Andhra Pradesh, INDIA.

MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016. CIN: L65910TG1991PLC012704.Tel: 40-66134054 Fax: 40-66134055 Email: cs@mahaveerinfoway.com Website: www.mahaveerinfoway.com

Statement of Standalone Audited Results for the Quarter & Half Year ended 30.09.2026

(Rs. In Lakhs)

Standalone

S.No	Particulars	Quarter Ended			Year to Date		Last Year Ended
		30.09.26	30.06.26	30.09.25	30.09.26	30.09.25	31.03.26
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	0.00	0.00	67.25	0.00	142.67	261.48
II	Other Income	12.00	7.40	0.00	19.40	0.00	122.84
III	Total Revenue (I+II)	12.00	7.40	67.25	19.40	142.67	384.32
IV	Expenses						
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-trade	0.00	0.28	3.35	0.28	14.49	24.26
	Changes in inventories of finished goods, Work in progress and Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee Costs	14.02	12.97	42.24	26.99	84.17	165.52
	Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
	Finance Costs	0.00	0.00	0.32	0.00	2.83	2.00
	Depreciation and Amortisation expense	2.50	2.50	2.93	5.00	5.85	11.71
	Other Expense	2.69	4.52	15.67	7.21	22.54	93.33
	Total Expenses	19.21	20.27	64.52	39.48	129.88	296.82
V	Profit/(Loss) from before Exceptional Items and tax (III-IV)	(7.21)	(12.88)	2.73	(20.08)	12.79	87.50
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	(7.21)	(12.88)	2.73	(20.08)	12.79	87.50
VIII	Tax Expense:						
	Current Tax	0.00	0.00	0.00	0.00	0.00	25.63
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(2.19)
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	(7.21)	(12.88)	2.73	(20.08)	12.79	64.05
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00

XII	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) for the period (IX+XII)	(7.21)	(12.88)	2.73	(20.08)	12.79	64.05
XV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be relclassified to profit or loss B) (i) Items that will be reclassifed to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	(7.21)	(12.88)	2.73	(20.08)	12.79	64.05
XVII	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	(0.13)	(0.23)	0.05	(0.36)	0.23	1.16
XVIII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	(0.13)	(0.23)	0.05	(0.36)	0.23	1.16
XX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	550.90	550.90	550.90	550.90	550.90	550.90

Notes:

1 The above financial results for quarter ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Monday 03rd Day of November, 2026. Same is available on company's website at www.mahaveerinfoway.com

2 The company has complied wih the Accounting Standard-34 relating to segment wise

3 Previous period figures have been regrouped, wherever necessary, for the purpose of

4 Reconcilaition of Net Profit reported under Indian GAAP for the Quarter ended 30th September 2026 with Ind AS is furnished below:

Particulars	Year Ended 30.09.26
Net Profit as per previous GAAP	(7.21)
Increase in profit due to:	0.00
Fair Value Impact for financial instrument	NIL
Net Profit after Ind AS (After Tax)	(7.21)
Other Comprehensive Income	NIL
Total Comprehensive Income under Ind AS	(7.21)

For Mahaveer Infoway Limited

Ashok Kumar Jain
(Managing Director)

Place: Hyderabad
Date : 03-11-2026

MAHAVEER INFOWAY LIMITED

500016

CIN: L65910TG1991PLC012704

!0-66134054 Fax: 40-66134055 Email: cs@mahaveerinfoway.com Website: www.mahaveerinfoway.

Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for Quarter and Half Year ended 30.09.2026

Standalone (Rs. In Lakhs)

Particulars	Quarter Ended			Year to Date		Year Ended
	30.06.26	30.06.26	30.09.25	30.09.26	30.09.25	31.03.26
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Segment Revenue						
A.Segment A - Mobiles	0.00	0.00	0.00	0.00	0.00	0.00
B.Segment B - IT & Consultancy	0.00	0.00	67.25	0.00	142.67	261.48
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	12.00	7.40	0.00	19.40	0.00	122.84
Total	12.00	7.40	67.25	19.40	142.67	384.32
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Income From Operations	12.00	7.40	67.25	19.40	142.67	384.32
2. Segment Results					0.00	
A.Segment A - Mobiles	0.00	0.00	(0.32)	0.00	-2.83	(11.03)
B.Segment B - IT & Consultancy	(19.21)	(20.27)	3.38	-39.48	18.43	39.06
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	12.00	7.40	0.00	19.40	0.00	61.45
Total	(7.21)	(12.88)	3.06	(20.08)	15.61	89.49
Less (i)Interest	0.00	0.00	0.32	0.00	2.83	2.00
(ii) Other Unallocable expenditure Net Off	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un Allocable Income	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PROFIT BEFORE TAX	(7.21)	(12.88)	2.73	(20.08)	12.78	87.49
3. (Segment Asests-Segment Liabilities)						
Segment Asests						
A.Segment A - Mobiles	0.00	0.00	32.86	0.00	32.86	0.00
B.Segment B - IT & Consultancy	0.00	0.00	27.12	0.00	27.12	10.97
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Assests	603.24	607.57	668.18	603.24	668.18	640.09
Total segment Assets	603.24	607.57	728.16	603.24	728.16	651.06
Segment Liabilities						
A.Segment A - Mobiles	0.00	0.00	8.60	0.00	8.60	0.00
B.Segment B - IT & Consultancy	0.00	0.00	7.71	0.00	7.71	0.99
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Liabilities	603.24	607.57	711.85	603.24	711.85	650.07
Total segment Liabilities	603.24	607.57	728.16	603.24	728.16	651.06

For Mahaveer Infoway Limited

Ashok Kumar Jain
(Managing Director)

Place: Hyderabad
Date : 03-11-2026

MAHAVEER INFOWAY LTD

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016

CIN: L65910TG1991PLC012704

Standalone Cash Flow Statement for the Half year Ended 30.09.2026

(Amount in INR)

Particulars	For the year Ended 30th September, 2026	For the year Ended 31st March, 2026
Cash Flow From Operating Activity :		
Net Profit/(Loss) Before Tax and Extra Ordinary Items	(20,08,277)	87,49,768
Adjustments for :		
Deferred Tax Expense/(Income)	-	-
Depreciation	5,00,000	11,70,926
Write Off of Fixed Assets	-	-
Finanacial Charges	-	2,97,296
Interest Received	(7,39,596)	(29,58,384)
Sundry Balances Written Off	-	-
Cash Flow before Working Capital Changes	(22,47,873)	72,59,606
(Increase)/Decrease in Debtors	-	65,59,177
(Increase)/Decrease in stock	-	-
(Increase)/Decrease in Advances	18,85,406	(33,40,392)
(Increase)/Decrease in Other Current Assets	35,63,629	16,06,693
Increase/(Decrease) in Other Current Liabilities	5,88,061	9,03,950
Increase/(Decrease) in ST Provisions	(32,62,370)	18,02,307
Increase/(Decrease) in Trade payables	(98,670)	18,890
Increase/(Decrease) in Short Term Borrowings	-	(1,75,67,469)
Cash Flow after Working Capital Changes	4,28,183	(27,57,239)
Less : Tax paid	-	(25,63,464)
Net Cash Flow from Operating Activities before Extrordinary items	4,28,183	(53,20,703)
Less: Sundry Balance Written Off	-	-
Cash Flow after Extrordinary Items	4,28,183	(53,20,703)
Cash Flow From Investing Activity :		
Sale/(Purchase) of Fixed Assets	(15,93,000)	-
Interest Received	7,39,596	29,58,384
Sale/(Purchase) of Investment	-	26,69,000
Net Cash Flow from Investing Activities	(8,53,404)	56,27,384
Cash Flow From Financing Activity :		
Financial Charges	-	(2,97,296)
Secured Loan raised	-	-
Other Cash outflow	-	-
Net Cash Flow from Financing Activities	-	(2,97,296)
Net Cash Flow from Operating Activities	4,28,183	(53,20,703)
Net Cash Flow from Investing Activities	(8,53,404)	56,27,384
Net Cash Flow from Financing Activities	-	(2,97,296)
	(4,25,221)	9,385
Add: Opening Cash and Cash Equivalents	5,97,738	5,88,353
Closing Cash and Cash Equivalents	1,72,517	5,97,738

The accompanying notes form an integral part of the financial statements

As per our report of even date

For and on behalf of the Board of Directors

Mahaveer Infoway Limited

Ashok Kumar Jain

Managing Director

DIN No - 00043840

Place: Hyderabad

Date : 03-11-2026

Mahvaveer Infoway Limited
CIN: L65910TG1991PLC012704
Assets and Laibilities as at 30th September 2026

(Amount in INR)

Particulars	Note No.	As at 30th Sept 2026	As at 31st Mar 2026
ASSETS			
Non-current assets			
Plant,Property and Equipment	2	1,15,28,755	1,04,35,755
Financial Assets			
i. Investments	3	5,15,000	5,15,000
Deferred tax assets	10	11,22,624	11,22,624
Total non- current assets		1,31,66,379	1,20,73,379
Current Assets			
Inventories	4	36,13,356	36,13,356
Financial Assets			
(i) Trade receivables	5	10,96,798	10,96,797
(ii) cash and cash equivalents	6	1,72,517	5,97,739
(iii) Loans	7	4,09,69,141	4,28,54,545
(iv) Other Current Assets	8	13,06,172	48,69,801
Total of Current Assets		4,71,57,984	5,30,32,238
TOTAL ASSETS		6,03,24,363	6,51,05,619
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	9	5,50,90,000	5,50,90,000
-Reserves and surplus	9	(1,03,77,767)	(83,69,491)
Total Equity		4,47,12,233	4,67,20,509
LIABILITIES			
Non Current Liabilities		-	-
Total Non Current Liabilities		-	-
Current Liailities			
Financial Liabilities			
i. Borrowings	11	-	-
ii. Trade payables	12	-	98,670
Provisions	13	12,84,745	45,47,114
Other current liabilities	14	1,43,27,385	1,37,39,324
Total current liabilities		1,56,12,130	1,83,85,109
Total Liabilities		1,56,12,130	1,83,85,109
Total equity and liabilities		6,03,24,363	6,51,05,618

Significant Accounting Policies
The accompanying notes form an integral part of the financial statements
As per our report of even date

For and on behalf of the Board of Directors
Mahaveer Infoway Limited



Ashok Kumar Jain
Managing Director
DIN No- 00043840

Place: Hyderabad
Date : 03-11-2026