ObjectOne Information Systems Ltd.

To 14th August, 2021

The General Manager,
Department of Corporate Relations,
BSE Limited, P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir,

Scrip Code: 535657

Sub: Outcome of Board Meeting dated 14th August, 2021and Disclosure as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Saturday, 14th August, 2021, the Board of Directors of the Company have inter-alia considered, approved the following:

1. The standalone and consolidated un-audited financial results of the Company for the quarter ended 30th June, 2021. The said un-audited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

   The Statutory Auditors have carried out a "Limited Review" of the unaudited Financial Results for the quarter ended 30th June, 2021.

2. Directors' Report for the financial year 2020-21.

3. The Notice of 25th Annual General Meeting to be held on 30th day of September, 2021 for the financial year 2020-21.

In compliance with Regulations 33 & Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Financial Results and Limited Review Report issued by the Statutory Auditors of the Company.

The Board Meeting commenced at 04:00 p.m. and concluded at 05:00 p.m.

This is for your information and records.

Thanking you.
Yours faithfully,
For Objectone Information Systems Limited

ObjectOne Information Systems Ltd. Hyderabad

Ravi Shankar Kantamneni
Managing Director
DIN: 00272407
Encl: As above

8-3-988/34/7/2, Kamalapuri Colony, Srinagar Colony Main Road, Hyderabad - 500 073. Ph : 040-23757192, 23757193, 66615404
Fax : 040-23753233, E-mail : accountsone@objectinfo.com, CIN No: L31300TG1996PLC023119

ObjectOne Information Systems Limited
CIN No: L31300TG1996PLC023119
Regd. Office: 8-3-988/34/7/2/1&2, Kamalapuri Colony, Srinagar Colony Main Road
Hyderabad - 500 073

Standalone and Consolidated Statement of Un-Audited Results for the Quarter ended 30-06-2021

(Rupees in lacs)

S.No	Particulars	STAND ALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021	30/06/2021	31/03/2021	30/06/2020	31/03/2021
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations	307.18	494.56	153.48	1432.03	705.17	748.69	432.04	2856.80
II	Other Income	0.73	19.01	2.03	21.61	0.73	15.56	3.30	21.61
III	**Total Income (I+II)**	**307.91**	**513.57**	**155.51**	**1453.64**	**705.90**	**764.25**	**435.34**	**2878.41**
IV	**EXPENSES**								
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Subcontract Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Construction, Transmission, Plant/Site and Mining Expe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of Finished Goods, Stock in trade	24.48	14.52	9.06	224.54	32.81	-27.23	9.06	155.08
	Employee benefit expenses	100.36	147.46	63.83	389.13	468.81	425.14	356.72	1885.46
	Finance Cost	1.50	0.77	2.96	8.49	1.62	0.90	3.24	9.17
	Depreciation and Amortization expenses	3.82	4.42	3.65	15.46	4.06	5.37	3.71	16.41
	Other expenses	158.08	340.69	73.94	678.76	168.43	348.83	80.65	724.67
	Total Expenses	**288.24**	**507.86**	**153.44**	**1316.38**	**675.73**	**753.01**	**453.38**	**2790.79**
V	**Net Profit (before Tax, Exceptional items)**	**19.67**	**5.71**	**2.07**	**137.26**	**30.17**	**11.24**	**-18.04**	**87.62**
VI	Exceptional items	0.00	35.30	0.00	35.30	0.00	35.30	0.00	35.30
VII	**Profit/(Loss) before tax (V-VI)**	**19.67**	**-29.59**	**2.07**	**101.96**	**30.17**	**-24.06**	**-18.04**	**52.32**
VIII	**Tax Expense**								
	Current Tax/Minimum alternate tax (MAT) payable	5.61	-14.38	0.32	17.02	7.18	-14.38	0.32	17.02
	Less: MAT credit entitelment	-2.66	24.73	-0.32	15.23	-2.66	24.73	-0.32	15.23
	Net Current Tax	2.95	10.35	0.00	32.25	4.52	10.35	0.00	32.25
	Relating to previous periods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	-0.13	0.78	-0.33	-0.24	-0.13	0.78	-0.33	-0.24
	Total Tax Expenses (VIII)	**2.82**	**11.13**	**-0.33**	**32.01**	**4.39**	**11.13**	**-0.33**	**32.01**
IX	**Profit/(Loss) for the period from continuing operation**	**16.85**	**-40.72**	**2.40**	**69.95**	**25.78**	**-35.19**	**-17.71**	**20.31**
X	**Profit/(Loss) from discontinued operations**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	**Tax Expense of Discontinued operations**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	**Profit/(Loss) From Discontinued operations operation**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XIII	**Profit/(Loss) for the period (IX+XII)**	**16.85**	**-40.72**	**2.40**	**69.95**	**25.78**	**-35.19**	**-17.71**	**20.31**
XIV	**Other Comprehensive Income**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Total Comprehensive Income**	**16.85**	**-40.72**	**2.40**	**69.95**	**25.78**	**-35.19**	**-17.71**	**20.31**
	Reserves excluding revaluation Reserve								
XVI	**Earnings per equity share - (for Continuing Operation)**								
	(a) Basic	**0.16**	**-0.39**	**0.02**	**0.67**	**0.25**	**-0.33**	**-0.17**	**0.19**
	(b) Diluted	**0.16**	**-0.39**	**0.02**	**0.67**	**0.25**	**-0.33**	**-0.17**	**0.19**
XVI	**Earnings per equity share - (for Dis Continued Operation)**								
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVI	**Earnings per equity share - (for Continuing & Discontinued Operation)**								
	(a) Basic	0.16	-0.39	0.02	0.67	0.25	-0.33	-0.17	0.19
	(b) Diluted	0.16	-0.39	0.02	0.67	0.25	-0.33	-0.17	0.19

Notes :

1	The above un-audited financial results for the quarter ended 30th June, 2021 were taken on record at the meeting of the Board of Direcctors held on 14th August, 2021 after being reviewed and recommended by the Audit Committee.
2	The consolidated financial statements of Objectone Information Systems Limited includes its 100% foreign subsidiary M/s Stiaos Technologies Inc., Texas, USA.
3	The figures for the previous period/year have been regrouped/reclassified, wherever necessary
4	The company operates in a single segment i.e.,IT / ITES.

For ObjectOne Information Systems Ltd

K. Ravi Shankar
Managing Director
Din No: 00272407

PLACE: HYDERABAD
DATE : 14-08-2021

P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
ObjectOne Information Systems Limited
Hyderabad

We have reviewed the accompanying statement of unaudited standalone financial results of **ObjectOne Information Systems Limited** (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

P C N & ASSOCIATES Hyderabad FRN 016016S Chartered Accountants

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **P C N & Associates.**
Chartered Accountants
Firm Registration No: 016016S

P C N & ASSOCIATES * Hyderabad FRN:016016S * Chartered Accountants *

K Gopala Krishna
Partner
M. No. 203605
UDIN: 21203605AAAAJW7790.

Place: Hyderabad
Date: 14-08-2021

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
ObjectOne Information Systems Limited
Hyderabad

We have reviewed the accompanying statement of unaudited consolidated financial results of **ObjectOne Information Systems Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

P C N & ASSOCIATES Hyderabad FRN:016016S Chartered Accountants

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following 100% Foreign Subsidiary:
Stiaos Technologies INC.,

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes usto believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of the 100% Foreign subsidiary, included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 397.99 Lakhs, total comprehensive Profit of Rs. 8.92 Lakhs for the quarter ended 30th June 2021, as considered in the consolidated unaudited financial results. These interim financial information have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the management and the procedures performed by us.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For **P C N & Associates**.
Chartered Accountants
Firm Registration No: 016016S

K Gopala Krishna
Partner
M. No. 203605
UDIN: 21203605AAAAJX9971.

Place: Hyderabad
Date: 14-08-2021