Ref: PFL/ BSE/2026-27/12

April 21, 2026

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

	Equity	**Debt**		
Scrip Code	544191	977452	977715	977718
Scrip ID	PURPLEFIN	1225PFL28	1250PFL31	PFL06426

Sub: Regulation 30, Regulation 33, Regulation 51(2), Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on April 21, 2026

Ref: SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 January 30, 2026.

Dear Sir/Ma'am,

Pursuant to Regulation 30, Regulation 33, Regulation 51(2), Regulation 52 and Regulation 54 of SEBI Listing Regulations, 2015 and in furtherance to our intimation dated **April 14, 2026**, we would like to inform you that the Board of Directors of Purple Finance Limited at their Meeting held today i.e. April 21, 2026 has inter-alia considered and approved:

1. The Audited Financial Statements along with the Auditors' Report for the year ended March 31, 2026.
2. The Audited Financial Results along with the Auditors' Report for the quarter and year ended March 31, 2026 and Security Cover Certificate.

Further we would look like to declare that M/s. Jogin Raval and Associates, Chartered Accountants (FRN: 128586W), the Statutory Auditors of the Company has issued Auditor's Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended on March 31, 2026. The Audited Financial Results along with the Auditors' Report are enclosed hereunder.

The Board Meeting commenced at 05:05 p.m. IST and concluded at 06:27 p.m. IST.

This information is available on the website of the Company i.e. www.purplefinance.in

This is for your information and records.

Thanking you,

Yours faithfully,

For Purple Finance Limited

RUCHI JITENDRA NISHAR

Digitally signed by RUCHI JITENDRA NISHAR
Date: 2026.04.21 20:33:53 +05'30'

Ruchi Nishar
Company Secretary and Compliance Officer

Encl: A/a

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PURPLE FINANCE LIMITED

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2026

(Rs. In Lakhs)

Particulars	Standalone				
	Quarter ended 31.03.2026	Quarter ended 31.12.2025	Quarter ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025
	[Audited]	[Unaudited]	[Unaudited]	[Audited]	[Audited]
1. Revenue from operations					
(a) Interest income	875.82	745.52	415.88	2,833.81	1,137.29
(b) Fees and commission income	113.97	92.70	58.67	356.28	155.93
(c) Sale of services	55.92	41.32	3.41	145.72	8.63
(d) Dividend income	-	-	-	-	-
(e) Net gain on fair value changes	653.89	457.54	146.94	1,428.98	170.15
(f) Other Operating Income	-	-	-	-	
Total revenue from operations	**1,699.60**	**1,337.08**	**624.90**	**4,764.79**	**1,472.00**
Other income	17.47	0.99	0.20	18.71	13.00
Total income	**1,717.07**	**1,338.07**	**625.10**	**4,783.50**	**1,485.00**
2. Expenses					
(a) Finance costs	368.93	300.23	182.37	1,217.13	573.14
(b) Impairment on financial instruments	20.44	30.76	7.14	70.59	20.66
(c) Net loss on fair value changes	-	-	-	-	-
(d) Employee benefit expenses	934.57	804.98	681.06	3,257.74	2,156.45
(e) Depreciation, amortization and impairment	58.06	59.99	49.59	226.67	176.87
(f) Other expenses	292.69	229.97	206.66	924.17	610.18
Total expenses	**1,674.69**	**1,425.93**	**1,126.82**	**5,696.30**	**3,537.30**
3. Profit/(Loss) before exceptional items (1-2)	**42.38**	**(87.86)**	**(501.72)**	**(912.80)**	**(2,052.30)**
4. Exceptional items	-	-	-	-	-
5. Profit /(Loss) before tax (3+4)	**42.38**	**(87.86)**	**(501.72)**	**(912.80)**	**(2,052.30)**
6. Tax expense					
(a) Current tax	-	-	-	-	-
(a) Deferred tax	40.63	(89.08)	(109.83)	(268.70)	(497.48)
7. Net Profit / (Loss) for the period/year after tax (5-6)	**1.75**	**1.22**	**(391.89)**	**(644.10)**	**(1,554.82)**
8. Other comprehensive income (net of tax expense)					
(i) Items that will not be reclassified to profit and loss					
(a) Remeasurement of defined benefit scheme	6.02	2.39	(1.09)	13.18	(4.56)
(b) Tax on above	(1.51)	(0.60)	0.28	(3.32)	1.15
(ii) Items that will be reclassified to profit and loss	-	-	-	-	-
9. Total Comprehensive income for the period	**6.26**	**3.01**	**(392.70)**	**(634.24)**	**(1,558.23)**
10. Paid-up Equity Share Capital (Face value Rs. 10/-)	5,892.42	5,442.42	4,481.99	5,892.42	4,481.99
11. Reserves excluding revaluation reserves	-	-	-	7,263.92	3,230.92
12. EPS (Not annualised)					
(a) (i) Basic EPS before Extraordinary items	0.01	0.01	(0.88)	(1.20)	(4.02)
(ii) Diluted EPS before Extraordinary items	0.01	0.01	(0.88)	(1.20)	(4.02)

PURPLE FINANCE LIMITED MUMBAI

M. No. 122197

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Notes:

1 Previous year/period figures have been regrouped/reclassified wherever necessary.

2 The above results which are published in accordance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st April, 2026. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 Basis the approval of Shareholders accorded in the Annual General Meeting held on June 12, 2025 authorised share capital of the company has increased from 55,60,00,000/- divided into 5,56,00,000 Equity Shares of Rs. 10/- each to Rs. 60,00,00,000/- divided into 6,00,00,000 Equity Shares of Rs. 10/- each

Further on basis of the approval of Shareholders accorded through Postal Ballot on November 27, 2025 authorised share capital of the company has increased from 60,00,00,000/- divided into 6,00,00,000 Equity Shares of Rs. 10/- each to Rs. 70,00,00,000/- divided into 7,00,00,000 Equity Shares of Rs. 10/- each

Further on basis of the approval of Shareholders accorded through Postal Ballot on March 08, 2026 authorised share capital of the company has increased from 70,00,00,000/- divided into 7,00,00,000 Equity Shares of Rs. 10/- each to Rs. 82,60,00,000/- divided into 8,26,00,000 Equity Shares of Rs. 10/- each.

4 The Company has approved issue and allotment of 1,00,00,000 Equity Share Warrants ('Warrants') having a face value of Rs.10/- each, convertible into equivalent number of Equity Shares, for cash consideration, at a price of Rs.39/- (Rupees Thirty Nine Only) ('Warrant Issue Price') per Warrant aggregating to Rs. 39,00,00,000/- (Rupees Thirty Nine Crore only), of which Company has received amount of Rs. 9,75,00,000/- (Rupees Nine Crores Seventy Five Lakhs) on 12th December, 2025 which is 25% of the total issue. Further, on 25th February 2026, the Finance Committee of the Company has approved allotment of 45,00,000 Equity Shares at an issue price of Rs. 39/- per share pursuant to conversion of the warrants into Equity and upon receipt of the balance 75% amount aggregating to Rs 13,16,25,000/-(Rupees Thirteen Crores Sixteen Lakhs Twenty Five thousand Only). The share premium of Rs 29 per share is credited to Share premium account.

5 The Finance Committee of the Board of Directors of the Company has on January 06, 2026 approved allotment of 500 (Five Hundred) Subordinated, Unsecured, Non-Convertible Debentures (NCDs) having face value of Rs. 1,00,000/- (Rupees One Lac Only) per Debenture aggregating to Rs. 5,00,00,000/- (Rupees Five Crores only) on a private placement basis. Further, the Finance Committee of Board on January 12, 2026 the Company has alloted of of 25,000 (Twenty-Five Thousand) Senior, Secured, Rated, Listed, Redeemable, Transferable, INR Denominated, Non-Convertible Debentures having face value of Rs. 10,000/- (Rupees Ten Thousand only) each aggregating up to Rs. 25,00,00,000/- (Rupees Twenty- Five Crores only). Further, pursuant to the approval from Finance Committe of Board on March 31, 2026, the Company had approved the Issuance of 500 (Five Hundred) Subordinated, Unsecured, Rated, Listed, Redeemable, Transferable, INR Denominated, Non-Convertible Debentures (NCDs) having face value of Rs. 1,00,000/- (Rupees One Lac Only) per Debenture aggregating to Rs. 5,00,00,000/- (Rupees Five Crores only) on a private placement basis and the allotment of the same has been done pursuant to receipt of funds on 06th April 2026.

6 The Company at their Meeting held on February 06, 2026 had approved issuance of 1,26,00,000 (One Crore Twenty-Six Lakhs) Equity Share Warrants ('Warrants') having a face value of Rs. 10/- each, each carrying a right exercisable by the Warrant Holder to subscribe to one Equity Share per Warrant, for cash consideration, at a price of Rs. 55/- (Rupees Fifty-Five Only) (Warrant Issue Price) per Warrant aggregating to Rs. 69,30,00,000/- (Rupees Sixty-Nine Crores Thirty Lakhs only) on preferential basis subject to receipt of statutory approvals.

7 The company has classified loans with an outstanding balance of ₹ 248.00 lakhs as Stage II , loans with an outstanding balance of ₹ 350.23 lakhs as Stage III and loan with an outstanding balance of ₹ 18.99 lakhs as loss assets This amount forms part of the total loans portfolio of the company which amounts to ₹ 168,70.60 lakhs. A total amount of ₹ 99.65 lakhs has been created as ECL provision, in accordance with the ECL policy of the Company.
As on 31.03.2026, gross Stage III and Loss assets as a % of Assets Under Management of the company is 1.48% whereas the net Stage III and Loss assets as % of Assets Under Management is 1.13%.

8 Disclosures pursuant to Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 and Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 dated 28 November 2025:

a) Details of transfer through direct assignment in respect of loans not in default*

Particulars	Quarter ended 31 March 2026	Year ended 31 March 2026
Aggregate Amount (In Lakhs)	3,380.51	7,378.16
Sale Considersation (In Lakhs)	3,042.46	6,640.34
Number of Transaction	2.00	5.00
Weighted Avg remaining maturity (In Months)	76	77
Weighted Avg Holding period after origination (In Months)	11	11
Retention of beneficial economic interest	10%	10%
Coverage of tangible security	100%	100%
Rating wise distribution of loans	NA	NA
Number of instances (transaction) where transferor has agreed to replace the transferr	NA	NA
Number of transferred loans replaced	NA	NA

*The above table does not include loans under the Company through Co-Lending arrangements.

b) The Company has not acquired any loan which is either not in default or stressed during the quarter and year ended 31 March 2026.

c) The Company has not transferred any stressed loan during the quarter and year ended 31 March 2026.

d) Total assets under management of the Company stood at Rs. 249,01.13 lakhs as on 31.03.2026, of which the loans amounting to Rs.80,44.60 lakhs are managed / serviced by the Company under co-lending / servicing arrangements with various partners.

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9 The Government of India, vide notification dated November 21, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. In accordance with the requirements of Ind AS 19, "Employee Benefits," changes to employee benefit plans resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the cost upon such notification. Consequently, the Company has evaluated the potential impact and since the existing salary structure of the company is in compliance with the revised Wage definition asper Labour Code requirements, no material additional impact in the financial results for the quarter and year ended March 31, 2026.

The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting treatment on the basis of such developments as needed.

10 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2026 is attached as Annexure-1.

11 The figures for the quarter ended 31st March, 2026 and quarter ended 31st March 2025 are the balancing figures between the audited figures in respect of full financial year and the year to date figures upto the third quarter of the respective financial year.

12 The company operates in only one segment and hence Ind AS-108 " Operating Segment" is not applicable to the company

For Purple Finance Limited

Amitabh Chaturvedi
Executive Chairman
DIN : 00057441
Place: Mumbai
Date: 21st April 2026

PURPLE FINANCE LIMITED MUMBAI

M/s. JOHN RAVAL & ASSOCIATES M. No. 122197 CHARTERED ACCOUNTANTS

PURPLE FINANCE LIMITED

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. In Lakhs)

Annexure -1

Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements)

Particulars	Quarter ended 31.03.2026	Quarter ended 31.12.2025	Year ended 31.03.2026
1. Debt-equity ratio (Debt securities + Borrowings) /net worth i.e (Equity share capital+ Other equity)	0.81x	0.80x	0.81x
2. Net worth (Equity share capital+ Other equity)	13,156.34	11,828.05	13,156.34
3. Net Profit After Tax	1.75	1.22	(644.10)
4. Total Debts to Total Assets (Debt securities + Borrowings / Total Assets)	0.43x	0.43x	0.43x
5. Earnings per share (EPS)			
(i) Basic EPS	0.01	0.01	(1.21)
(ii) Diluted EPS	0.01	0.01	(1.21)

Note : Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding reedemable preference shares , capital redemption reserve, debenture redemption reserve, current ratio, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover, operating margin(%) and net profit margin (%) are not applicable/ relevant as the company is engaged in financing activity and hence not applicable and not disclosed.

PURPLE FINANCE LIMITED MUMBAI

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(Rs. In Lakhs)

Standalone Statement of Assets and Liabilities for the year ended 31st March, 2026	As at Current (Audited) 31.03.2026	As at Previous (Audited) 31.03.2025
Particulars		
ASSETS		
Financial Assets		
a) Cash & Cash Equivalents	1,023.13	1,658.43
b) Bank balance other than (a) above	36.98	3.00
c) Receivables	-	-
(i) Trade Receivables	53.86	6.31
(ii) Other Receivables	6.95	4.78
d) Loans	16,770.95	8,998.21
e) Investments	487.82	79.00
f) Other Financial Assets	1,336.56	192.37
Sub - Total - Financial Assets	**19,716.25**	**10,942.10**
Non Financial Assets		
a) Current Tax Assets (Net)	18.81	6.66
b) Deferred Tax Assets (Net)	1,322.43	1,057.05
c) Property, Plant & Equipment	335.86	393.24
d) Capital Work in progress	42.50	-
e) Goodwill	2,682.58	2,682.58
e) Other Intangible Assets	130.35	136.38
f) Other Non Financial Assets	225.77	221.75
Sub - Total - Non Financial Assets	**4,758.30**	**4,497.67**
TOTAL ASSETS	**24,474.55**	**15,439.76**
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
a) Payable		
(i) Trade payables		
(ia)total outstanding dues of micro enterprises and small enterprises	8.00	6.09
(ib)total outstanding dues of creditors other than micro enterprises and small enterprises	24.25	25.54
(i) Other payables		
(ia)total outstanding dues of micro enterprises and small enterprises	-	-
(ib)total outstanding dues of creditors other than micro enterprises and small enterprises	97.23	30.68
b) Debt securities	3,515.94	1,500.00
c) Borrowings	7,117.23	5,698.34
d) Lease Liabilities	239.39	280.47
e) Other financial liabilities	55.98	11.09
Sub - Total - Financial Liabilities	**11,058.04**	**7,552.20**
Non Financial Liabilities		
a) Current Tax Liabilities (Net)		
b) Provisions	187.73	120.68
c) Deferred tax liabilities	-	-
d) Other non financial liabilities	72.45	53.96
Sub - Total - Non Financial Liabilities	**260.18**	**174.64**
Equity		
a) Equity share capital	5,892.42	4,481.99
b) Other Equity	7,263.92	3,230.93
c) Money received against Share Warrants	-	-
Total Equity	**13,156.34**	**7,712.92**
TOTAL - LIABILITIES AND EQUITY	**24,474.55**	**15,439.76**

For Purple Finance Limited

Amitabh Chaturvedi
Executive Chairman
DIN : 00057441
Place: Mumbai
Date: 21st April 2026

PURPLE FINANCE LIMITED MUMBAI

M. No. 122197

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Standalone Cash Flow statement for the year ended 31st March, 2026			(Rs. In Lakhs)
Particulars		31st March 2026 (₹)	31st March 2025 (₹)
Cash flows from operating activities			
Net profit before tax		(912.80)	(2,052.30)
Adjustments for			
Non Cash Item/Items required to be disclosed separately			
Depreciation, amortisation and impairment		226.67	176.87
Interest on income tax refund		(0.10)	(0.07)
Share based payment to employees		45.27	65.58
Unwinding of interest on security deposit		(4.44)	(3.37)
Net gain on fair value changes on investment		(83.01)	(23.54)
Net gain on fair value changes on direct assignment		(1,345.97)	(146.61)
Interest on lease liability		24.37	23.29
Gain on derecognition of lease		(1.24)	(13.26)
Impairment of loans		70.59	20.66
Gain on sale of asset(net)		(17.28)	-
Operating profit before working capital changes		**(1,997.95)**	**(1,952.75)**
Changes in working capital:			
Decrease/(increase) in loans given		(7,735.49)	(5,957.20)
Decrease/(increase) in investment		(325.81)	33.97
Decrease/(increase) in receivables		(49.72)	(10.40)
Decrease/(increase) in tax asset		(12.14)	(1.18)
Decrease/(increase) in other financial assets		98.72	(13.65)
Decrease/(increase) in other non financial assets		(4.04)	(15.21)
Increase/(decrease) in payables		67.17	13.55
Increase/(decrease) in other financial liabilities		44.89	(2.54)
Increase/(decrease) in other non financial liabilities		18.49	23.90
Increase/(decrease) in other provision		80.23	88.19
Cash generated/used from/in operations		(7,817.70)	(7,793.32)
Tax paid (net of refunds)		-	-
Net cash flow from operating activities	(i)	**(9,815.65)**	**(7,793.33)**
Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets		(44.93)	(97.73)
Purchase of capital work in progress		(42.50)	-
Interest on income tax refund		0.10	0.07
Payment for right to use		(2.97)	(8.25)
Net cash flow from investing activities	(ii)	**(90.30)**	**(105.92)**
Cash flows from financing activities			
Issue of debt securities		2,015.94	1,000.00
Proceeds from borrowings		1,418.89	3,985.52
Addition of lease liabilities		(162.60)	(123.99)
Proceeds from issue of shares (including premium net of share issue expense)		6,032.39	4,372.63
Net cash flow from financial activities	(iii)	**9,304.62**	**9,234.16**
Net change in cash and cash equivalents	(i+ii+iii)	(601.33)	1,334.91
Cash and cash equivalents at the beginning of the year		1,661.43	326.53
Cash and cash equivalents at the end of the year		**1,060.11**	**1,661.43**

Notes

(i) Figures in brackets are outflows/deductions

(ii) The above cash flow statement is prepared under the indirect method as set out in the Indian Accounting Standards (IndAs 7) - Statement of Cash Flows

For Purple Finance Limited

Amitabh Chaturvedi
Executive Chairman
DIN : 00057441
Place: Mumbai
Date: 21st April 2026

PURPLE FINANCE LIMITED MUMBAI

JOSHI BAVAL & ASSOCIATES CHARTERED ACCOUNTANTS F. No. 122197

Jogin Raval & Associates
Chartered Accountants
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joginravalca@gmail.com
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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Purple Finance Limited
Mumbai

Report on the Audit of the Standalone Financial Results

Opinion
We have audited the accompanying statement of quarterly and year to date standalone financial results of Purple Finance Limited ("the Company"), for the quarter ended 31st March 2026, and for the year ended 31st March 2026 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards, RBI guidelines and other accounting principles generally accepted in India, of the net profit/(loss), other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the Standalone Financial Results
The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

M.S. JOGIN RAVAL & ASSOCIATES M NO 122197 CHARTERED ACCOUNTANTS

+91 98209 77870
joginravalca@gmail.com
www.joginravalca.com

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors.
- Conclude on the appropriateness of the board of director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of full financial year and the audited year to date figures upto the third quarter based on audited interim financial statements under the requirement of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 for the purpose of proposed right issue of shares.

For Jogin Raval & Associates
Chartered Accountants
ICAI's Firm Registration No 122197

M/S JOGIN RAVAL & ASSOCIATES M NO 122197 CHARTERED ACCOUNTANTS

CA Jogin K. Raval
Proprietor
M No. 122197
Mumbai, 21st April, 2026
UDIN: 26122197WEKIRV4454

Jogin Raval & Associates
Chartered Accountants

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Independent Auditor's Certificate on Book Value of Assets of the Company Contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of all Covenants in respect of Listed Non-Convertible Debentures of the Company as at and for the year ended March 31, 2026.

To
The Board of Directors
Purple Finance Limted
Mumbai

1. We, Jogin Raval & Associates, Chartered Accountants, Statutory Auditors of Purple Finance Limited (the "Company") have been requested by the Management of the Company to certify "Security cover as per the terms of Information Memorandum and Debenture Trust Deed, compliance with covenants and book value of assets for secured, listed non-convertible security as at March 31, 2026" (hereinafter referred together as the "Statement").

   The Statement is prepared by the Company from the audited books of account and other relevant records and documents maintained by the Company as at and for the year ended March 31, 2026 pursuant to requirements of Master Circular No. SEBI/HO/DDHS- PoD3/P/CIR/2024/46 dated May 16, 2024 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as the "SEBI Regulations") as amended, for the purpose of submission to Debenture Trustee of the above mentioned Listed Non-Convertible Debentures (hereinafter referred to as the "Debenture Trustee") & Stock Exchanges.

Management Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

3. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in Debenture Trust Deed.

Auditor's Responsibility

4. Pursuant to the requirements of SEBI Regulations, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of all Covenants in respect of Listed Non-Convertible Debentures of the Company as at and for the year ended March 31, 2026 are in agreement with the audited books of account and other relevant records and documents maintained by the Company as at and for the year ended March 31, 2026. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the SEBI Regulations.

5. The engagement involves performing procedures to obtain sufficient and appropriate evidence to provide limited assurance on the Statement. The procedures performed for limited assurance vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

   Accordingly, we have performed the following procedures in relation to the Statement:
   a) Obtained the Statement from the management.
   b) Reviewed the information contained in the Statement are in agreement with the audited books of account and other relevant records and documents maintained by the Company as at and for the year ended March 31, 2026.

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c) Reviewed the arithmetical accuracy of the information included in the Statement.
d) Reviewed the terms of the Debenture Trust Deed.
e) Reviewed the list of covenants and management compliance/ communications to the Debenture Trustee and Debenture Holders.
f) Made necessary inquiries with the management and obtained relevant representations in respect of matters relating to the Statement.

6. The financial statements for the year ended March 31, 2026, have been audited by us, on which we have issued unmodified audit opinion vide our report dated April 21, 2026. Our audit of these financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

7. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

9. Based on the procedures performed as referred to in paragraph 5 above and according to the information and explanations and representation provided to us by the Management of the Company and subject to the notes stated in the Statement, nothing has come to our attention that causes us to believe that the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and information contained in the Statement of Compliance Status of all Covenants are not in agreement with the audited books of account and other relevant records and documents maintained by the Company as at and for the year ended March 31, 2026.

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of onward submission to the Debenture Trustee and Securities and Exchange Board of India and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Jogin Raval & Associates
Chartered Accountants
ICAI's Firm Registration No. 128586W

M/S. JOGIN RAVAL & ASSOCIATES
M NO 122197
CHARTERED ACCOUNTANTS

CA Jogin K. Raval
Proprietor
M No. 122197
Mumbai, 21st April 2026
UDIN: 26122197USZFXT6240

Annexure I:

a) Revised Format for Security Cover Certificate

(in Lakhs)

Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate related	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-		-	-	113.24	-	113.24	-	-	-	-	-
Capital Work-in-Progress		-	-		-	-	42.50	-	42.50	-	-	-	-	-
Right of Use Assets		-	-		-	-	222.63	-	222.63	-	-	-	-	-
Goodwill		-	-		-	-	2,682.58	-	2,682.58	-	-	-	-	-
Intangible Assets		-	-		-	-	130.35	-	130.35	-	-	-	-	-
Intangible Assets under Development		-	-		-	-	-	-	-	-	-	-	-	-
Investments		-	-		-	-	487.83	-	487.83	-	-	-	-	-
Loans	Book Debt Receivables	-	-	Yes	10,336.14	-	6,434.81	-	16,770.95	-	10,336.14	-	-	10,336.14
Inventories		-	-		-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-		-	-	53.86	-	53.86	-	-	-	-	-
Cash and Cash Equivalents		-	-				1,023.13	-	1,023.13	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	Lien FD	-					36.98	-	36.98	-	-	-	-	-
Others		-	-		-	-	2,910.50	-	2,910.50	-	-	-	-	-
Total		**-**	**-**		**10,336.14**	**-**	**14,138.41**	**-**	**24,474.55**	**-**	**10,336.14**	**-**	**-**	**10,336.14**

PURPLE FINANCE LIMITED MUMBAI

M. No. 122197

LIABILITIES														
Debt securities to which this certificate pertains	Secured NCD	-	-	Yes	2,515.94	-	-	-	2,515.94	-	-	-	2,750.00	2,750.00
Other debt sharing pari-passu charge with above debt			-	Yes	6,016.84	-	-	-	6,016.84	-	-	-	7,586.14	7,586.14
Other Debt			-		-	-	-	-	-	-	-	-	-	-
Sub-ordinated debt			-		-	-	1,500.39	-	1,500.39	-	-	-	-	-
Borrowings		*not to be filled*	-		-	-	-	-	-	-	-	-	-	-
Bank			-		-	-	-	-	-	-	-	-	-	-
Debt Securities			-		-	-	500.00	-	500.00	-	-	-	-	-
Others			-		-	-	100.00	-	100.00	-	-	-	-	-
Trade payables			-		-	-	32.25	-	32.25	-	-	-	-	-
Lease Liabilities			-		-	-	239.39	-	239.39	-	-	-	-	-
Provisions			-		-	-	187.73	-	187.73	-	-	-	-	-
Others			-		-	-	225.68	-	225.68	-	-	-	-	-
Total		-	-		8,532.78	-	2,785.44	-	11,318.22	-	-	-	10,336.14	10,336.14
Cover on Book Value									1.1x					
Cover on Market Value ix														
	Exclusive Security Cover Ratio	-	**Pari-Passu Security Cover Ratio**		1.1x									

i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
iii. This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
v. This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
ix. The market value shall be calculated as per the total value of assets mentioned in Column O.

PURPLE FINANCE LIMITED MUMBAI

M.No. 122197

b) ISIN wise Details

Sr. No.	ISIN	Facility	Type of Charge	Subscribed Amount	Principal Outstanding as on March 31, 2026	Interest Accrued but not due for payment as on March 31, 2026	Cover Required (in times)	Security Required
1	INE0CYK07012	Secured Rated Listed Redeemable Non-Convertible Debenture	Asset Charge	2,500.00	2,500.00	15.94	1.1X	2,750.00

c) Comparison with previous quarter

Security Cover of previous Quarter – December 2025 (In Lakhs)	Security Cover of current Quarter – March 2026 (In Lakhs)	Is there any reduction in the computed value of security cover in comparison to the previous quarter or previously calculated security cover (Yes / No)	If yes, please state the reason for such variation
8,593.20	10,336.14	No	NA

PURPLE FINANCE LIMITED MUMBAI

M/S. JOHN RAVAL & ASSOCIATES M. No. 122197 CHARTERED ACCOUNTANTS