COMRADE
APPLIANCES LIMITED

Regd. Add: A 303 3rd Floor, Key Tech Park, S. V. Road,
Jogeshwari West, Mumbai - 400102, India
Email : info@comrade.net.in, Web: www.comrade.net.in,
GSTIN: 27AAGCC9056P1ZX, CIN : L74999MH2017PLC292817

May 29, 2026

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,Mumbai-400 001
Fax: +91 22 2272 2082/3132

Sub: Outcome of Board Meeting and submission of Audited Financial Results for the half year and year ended March 31, 2026

BSE Code: 543921

Dear Sir,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Friday, May 29, 2026 has, inter alia, approved:

1. Audited Financial Results of the Company for the half year and year ended March 31, 2026 along with Audit Report;
2. Declaration by the CFO of the Company regarding Audit Reports with unmodified opinion on the Audited Financial Results for the Financial Year ended March 31, 2026

In terms of Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the said Audited Financial Results along with a copy of Audit Report issued by the Statutory Auditors of the Company.

The Board Meeting Commenced at 3:30 pm and concluded at 4:30 pm.

Kindly acknowledge the receipt and take the above on your records.

Yours Faithfully,

For Comrade Appliances Limited

Khursheed Alam

Digitally signed by Khursheed Alam
Date: 2026.05.29 17:05:30 +05'30'

Khursheed Alam
Wholetime Director
DIN: 07349338
Encl: A/a

SUVARNA & KATDARE
CHARTERED ACCOUNTANTS
C-4, Angelina, Baji Prabhu Deshpande Marg, Off Santoshi Mata Mandir, Near Insignia Building, Vile Parle (West), Mumbai- 400 056.
TEL.: 26115621/26114526 Email: rrs_suvarna@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To the Members of

Comrade Appliances Limited

(Formally Comrade Appliances Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Comrade Appliances Limited** (the "Company") which comprise the balance sheet as at 31 March 2026, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matter(s)

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to

SUVARNA & KATDARE
MUMBAI
REG. No.
125080W
CHARTERED ACCOUNTANTS

influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's



report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

This financial statements/ financial information has been audited by us our opinion on the financial statements, in so far as relates to the amounts and disclosure included in respect of the subsidiary and associates, our report in respect of sub-sections (3) and (11) of section 143 of the Act, insofar as it relates to the aforesaid subsidiary/associate is based solely on the reports of the auditors.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, based on our audit we report that:

a. As required by the Companies (Auditor's Report) Order,2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

b. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

c. In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books.

d. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of financial statements.

e. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f. On the basis of the written representations received from the directors as on 31st March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

g. The matters specified in section 143(3) (i) of the Act have not been commented upon, as they are not applicable to the company.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

    i. The Company does not have any pending litigations which would impact its financial position.

    ii. Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

    iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



iv. a. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed fund or share premium or any other sources or kinds of funds) by the company to or in any other entities, including foreign entities ('intermediaries") with the understanding, whether recorded in writing or otherwise that the intermediary shall:

i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ('ultimate beneficiaries") by or on behalf of the company, or

ii. Provide any guarantee, security or the like or on behalf of the ultimate beneficiaries.

b. The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ('funding parties') with the understanding, whether recorded in writing or otherwise, that the company shall:

i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ('ultimate beneficiaries) by or on behalf of the funding party or;

ii. Provide any guarantee, security or the like from or on behalf of the ultimate beneficiaries and

iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) (a) and (b) contain and material mis-statement.

iv. The company has not declared or paid dividend during the year. Hence Compliance of provisions of section 123 of the Act is not applicable.

v. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of accounts using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Companies w.e.f. 1st April, 2023 and accordingly reporting under Rule 11(g) of Companies (Audit and Auditors) Rules 2014 is applicable for the financial year ended 31st March ,2026. So company is advised for maintaining books of accounts using accounting software consisting audit trail feature.

For Suvarna & Katdare,
Chartered Accountants
FRN: - 125080W

SUVARNA & KATDARE MUMBAI REG. No. 125080W CHARTERED ACCOUNTANTS

Ravindra Raju Suvarna
(Partner)
MRN: 032007
Place: Mumbai
Date: 29/05/2026
UDIN: 26032007CBTAMX4531

Comrade Appliances Limited

Formally known as Comrade Appliances Private Limited

CIN : L74999MH2017PLC292817

Balance Sheet as at 31st March 2026

` In 'Lakhs'

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I. ASSETS			
1) Non-Current Assets			
a. Property, Plant and Equipment	3	2,380.67	2,375.91
b. Financial Assets			
i. Trade receivables	4	874.38	1,162.02
c. Deferred tax assets (net)	5	-	-
d. Other non-current assets	6	240.14	118.78
Total Non-Current Assets		**3,495.19**	**3,656.71**
2) Current assets			
a. Inventories	7	2,363.23	2,887.21
b. Financial Assets			
(i) Cash and cash equivalents	8	121.75	112.08
c. Other current assets	9	488.92	689.22
Total Current Assets		**2,973.90**	**3,688.52**
Total Assets		**6,469.09**	**7,345.23**
II. EQUITY AND LIABILITIES			
Equity			
a. Equity Share capital	10	777.88	777.88
b. Other Equity	11	540.19	1,485.98
Total Equity		**1,318.07**	**2,263.86**
1. LIABILITIES			
Non-Current Liabilities			
a. Financial Liabilities			
(i) Borrowings	12	1,623.56	1,173.12
(ii) Trade payables	13	-	-
b. Deferred Tax Liability (Net)	5	52.88	21.76
c. Other Non-Current Liabilities	14	-	-
Total Non Current Liabilities		**1,676.44**	**1,194.88**
Current liabilities			
a. Financial Liabilities			
(i) Trade payables Due to:			
1. Micro and Small Enterprises		-	-
2. Other than Micro and Small Enterprises	15	1,173.49	2,196.23
b. Other current liabilities	16	26.40	112.52
c. Provisions	16	85.11	66.59
d. Short term liabilities	31	2,189.58	1,511.16
Total Current Liabilities		**3,474.58**	**3,886.49**
Total Equity and Liabilities		**6,469.09**	**7,345.23**

As per our attached report of even date

For SUVARNA & KATDARE
(Chartered Accountants)
Firm Regn. No. 125080W

CA. Ravindra Raju Suvarna
(Partner)
Membership No. 032007
UDIN:- 26032007CBTAMX4531
Date:- 29th May 2026

For Comrade Appliances Limited

Khursheed Alam
Director
DIN : 073469338

Shakir Khan
Director
DIN : 07719992

Comrade Appliances Limited

Formally known as Comrade Appliances Private Limited

CIN : L74999MH2017PLC292817

Statement of Profit and Loss for the year ended 31st March 2026

` In 'Lakhs'

	Particulars	Note No.	Half Yearly (Unaudited)	Half Yearly (Unaudited)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
			Mar-26	Sep-25	2025 - 26	2024 - 25
I	**INCOME**					
	Sales	17	1,525.91	1,484.89	3,010.80	5,731.42
	Less: GST Recovered		-	-	-	-
	Revenue from Operations		**1,525.91**	**1,484.89**	**3,010.80**	**5,731.42**
II	Other Income	18	3.32	4.25	7.57	10.97
III	**Total Revenue (I + II)**		**1,529.22**	**1,489.15**	**3,018.37**	**5,742.39**
IV	**Expenses:**					
	Purchases of Stock-in-Trade	19	-	-	-	-
	Changes in inventories of finished goods,	20	768.54	1,407.72	2,176.26	4,172.67
	Employee benefits expenses	21	192.99	184.79	377.78	286.98
	Depreciation and amortization expenses	3	229.75	225.20	454.95	259.74
	Other expenses	22	564.14	359.91	924.05	963.39
	Total Expenses		**1,755.42**	**2,177.62**	**3,933.04**	**5,682.77**
V	**Profit Before Tax (III-IV)**		**(226.20)**	**(688.48)**	**(914.67)**	**59.62**
	Tax Expenses :					
	(1) Current Tax		**-**	**-**	**-**	**20.45**
	(2) Deferred Tax		**22.75**	**8.37**	**31.12**	**(13.89)**
VI	**Profit (Loss) for the Period / Year**		**(248.95)**	**(696.84)**	**(945.79)**	**53.06**
VII	**Other Comprehensive Income**					
	(i) Item that will be reclassified to Proffit or Loss		-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
	(iii) Item that will not be reclassified to Proffit or Loss		-	-	-	-
	(iv) Income tax relating to items that will not be reclassified to profit or loss		**-**	**-**	**-**	**-**
	Total Other Comprehensive Income/ (Loss) (Net of Tax)		-	-	-	-
	Total Comprehensive Income/ (Loss) (Net of Tax) (VI-VII)		**(248.95)**	**(696.84)**	**(945.79)**	**53.06**
	Earnings per equity share (face value of Rs. 10 each) Basic and diluted (Rs.)		(3.14)	(9.02)	(12.16)	0.68
	Significant Accounting Policies Notes to Account	2				

As per our attached report of even date

For SUVARNA & KATDARE
(Chartered Accountants)
Firm Regn. No. 125080W

SUVARNA & KATDARE MUMBAI REG No. 125080W CHARTERED ACCOUNTANTS

CA. Ravindra Raju Suvarna
(Partner)
Membership No. 032007
UDIN:- 26032007CBTAMX4531
Date:- 29th May 2026

For Comrade Appliances Limited

Comrade Appliances Ltd. CAL

Khursheed Alam
Director
DIN : 073469338

Shakir Khan

Shakir Khan
Director
DIN : 07719992

Comrade Appliances Limited

Formally known as Comrade Appliances Private Limited

CIN : L74999MH2017PLC292817

Cash Flow Statement for the year ended 31st March 2026

` In 'Lakhs'

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	2025 - 26		2024 - 25	
A. Cash Flow from Operating Activity				
Profit before tax		(914.67)		59.62
Add: Depreciation and amortisation	454.95		261.14	
Provision of Gratuity			4.37	
Interest Income	(6.97)		(5.00)	
Finance costs	142.58	590.57	193.25	453.76
Changes in working capital :				
Adjustments for (increase) / decrease in operating assets:				
Inventories	523.98		(977.13)	
Trade receivables	287.64		(358.25)	
Short Term Loans and Advance	-		4.29	
Other current Assets	200.30		(182.34)	
Other non-current Assets	(121.36)	890.56	(23.36)	(1,536.79)
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(1,022.74)		1,437.22	
Other current liabilities	(86.12)		51.12	
Provisions	18.52		-	
Short Term Provisions	-		7.88	
Long Term Provisions	-	(1,090.33)	4.83	1,501.05
Cash Flow from Extraordinary items				
Cash generated form Operating activities		(523.88)		477.64
Net income tax (paid) / Refund		-		(20.45)
Net Cash generated from Operating activities (A)		**(523.88)**		**457.19**
B. Cash flow from Investing activities				
Purchase of Property , plant and equipment		(459.71)		(2,034.05)
Interest received		6.97		5.00
Net cash flow from / (used in) investing activities (B)		**(452.74)**		**(2,029.05)**
C. Cash flow from financing activities				
Proceed from issue of shares		(0.00)		25.00
Amount recived in Securities Premuim Account		-		247.50
Long term borrowing		450.44		992.95
Short Term Borrowing		678.42		298.59
Interest Paid		(142.58)		(193.25)
Money Received against Share warrants		-		245.25
Net cash flow from / (used in) financing activities (C)		**986.28**		**1,616.04**
Net Cash and cash equivalents (A+B+C)		**9.67**		**44.18**
Cash and cash equivalents at the beginning of the year		112.09		67.91
Cash and cash equivalents at the end of the year		121.76		112.09
Reconciliation of Cash and cash equivalents with the Balance Sheet: Cash and cash equivalents at the end of the year *				
* Comprises:				
(a) Cash on hand		1.88		0.23
(i) In current accounts		0.31		0.20
(iii) In deposit accounts with original maturity of less than 3 months		119.56		111.66

Note

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

In terms of our report attached.

For SUVARNA & KATDARE
(Chartered Accountants)

SUVARNA & KATDARE MUMBAI REG No. 125080W CHARTERED ACCOUNTANTS

CA. Ravindra Raju Suvarna
(Partner)
Membership No. 032007
Place: Mumbai
UDIN:- 26032007CBTAMX4531
Date:- 29th May 2026

Comrade Appliances Ltd. CAL

For Comrade Appliances Limited

Shakir Khan

Khursheed Alam
Director
DIN : 073469338

Shakir Khan
Director
DIN : 07719992

Comrade Appliances Limited

Formally known as Comrade Appliances Private Limited

Statement of Changes in Equity

For the year ended 31st March, 2026

A. Equity Share Capital ` In Lakhs

Balance as at 1st April, 2025	Changes In ESC due to Prior period errors	Restated Balance as at 1st April, 2025	Change during the year 2025-26	Balance as at 31st March, 2026
777.88	-	777.88	-	777.88

Balance as at 1st April, 2024	Changes In ESC due to Prior period errors	Restated Balance as at 1st April, 2024	Change during the year 2024-25	Balance as at 31st March, 2025
752.88	-	752.88	25.00	777.88

B. Other Equity ` In Lakhs

	Balance as at 1st April, 2025	Total Comprehensive Income for the Year	Dividends	Transfer (to)/from Retained Earnings	Transfer (to)/from General Reserve	On Rights Issue	Balance as at 31st March, 2026
As at 31st March, 2024							
Share Application Money	245.25	-	-	-	(245.25)	-	-
Share Call Money Account	-	-	-	-	-	-	-
Reserves and Surplus							
Capital Reserve	-	-	-	-	245.25	-	245.25
Securities Premium	1,023.41	-	-	-	-	-	1,023.41
General Reserve	-	-	-	-	-	-	-
Retained Earnings	217.32	-	-	(945.79)	-	-	(728.47)
Total	**1,485.98**	**-**	**-**	**(945.79)**	**-**	**-**	**540.19**

Note:-

` In Lakhs

	Balance as at 1st April, 2024	Total Comprehensive Income for the Year	Dividends	Transfer (to)/from Retained Earnings	Transfer (to)/from General Reserve	On Rights Issue	Balance as at 31st March, 2025
As at 31st March, 2023							
Share Application Money	245.25	-	-	-	-	-	245.25
Share Call Money Account	-	-	-	-	-	-	-
Reserves and Surplus							
Capital Reserve		-	-	-	-		-
Securities Premium	775.91	-	-	-	-	247.50	1,023.41
General Reserve	-	-	-	-	-	-	-
Retained Earnings	164.26	-	-	53.06	-	-	217.32
Total	**1,185.42**	**-**	**-**	**53.06**	**-**	**247.50**	**1,485.98**

As per our attached report of even date
For SUVARNA & KATDARE
(Chartered Accountants)
Firm Regn. No. 125080W

CA. Ravindra Raju Suvarna
(Partner)
Membership No. 032007
UDIN:- 26032007CBTAMX4531
Place: Mumbai

For Comrade Appliances Limited

Khursheed Alam
Director
DIN : 073469338

Shakir Khan
Director
DIN : 07719992

Comrade Appliances Limited

Formally known as Comrade Appliances Private Limited

Notes forming part of financial statements

Note 10:- Share Capital

` In Lakhs

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Nos.	Value	Nos.	Value
AUTHORISED CAPITAL				
Equity shares of 10 each	**1,10,00,000**	**1,100**	**1,10,00,000**	**1,100**
Issued, Subscribed & Paid up				
Equity shares of 10 each fully paid	77,78,795	778	77,78,795	778
Total	**77,78,795**	**778**	**77,78,795**	**778**

Rights, preferences and restrictions attached to equity shares

Each Equity shareholder is eligible for one vote per share held. The dividend as and when proposed by the Board of Directors shall be subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Reconciliation of the number of equity shares

` In Lakhs

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Nos.	Value	Nos.	Value
Share outstanding at the beginning of the year	77,78,795	778	75,28,795	753
Share Issued during the year	-	-	2,50,000	25
Share bought back during the year	-	-	-	-
Share outstanding at the end of the year	77,78,795	778	77,78,795	778

Details of equity shares held by shareholders holding more than 5% of shares in the company

Name of Shareholder	As at 31st March, 2026		As at 31st March, 2025	
	No.s of shares held	% of Holding	No.s of shares held	% of Holding
Mehboob Alam	22,83,705	29.36%	22,83,705	29.36%
Troupe Technologies Pvt Ltd	18,48,033	23.76%	18,48,033	23.76%
Khursheed Alam	7,99,985	10.28%	7,99,985	10.28%
Shakir Khan	4,40,000	5.66%	4,40,000	5.66%
Saint Capital Funds	4,12,000	5.30%	4,12,000	5.30%

Details of shares held by promoters in the company as at 31st March, 2026

Promoter Name	Opening No. of shares held	Closing No. of shares held	Percentage Of Total Shares	Percentage Change Durring the Year
Mehboob Alam	22,83,705	22,83,705	29.36%	0.00%
Troupe Technologies Pvt Ltd	18,48,033	18,48,033	23.76%	0.00%
Khursheed Alam	7,99,985	7,99,985	10.28%	0.00%
Shakir Khan	4,40,000	4,40,000	5.66%	0.00%

SUVARNA & KATDARE CHARTERED ACCOUNTANTS MUMBAI REG. No. 125080W

Comrade Appliances Limited

Formally known as Comrade Appliances Private Limited

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2026

Note 4:- Non-Current Trade Receivables ` In Lakhs

Particulars	As at 31st March, 2026	As at 31st March, 2025
Non Current Trade Receivables		
Sundry Debtrors	874.38	1,162.02
Total	**874.38**	**1,162.02**

**Trade Receivables are classified as Non Current as required by Ind AS-1 Presentation Of Financial Statement*

Note 5:- Defferred Tax Assets OR (Liability) Net

Particulars	As at 31st March, 2026	As at 31st March, 2025
Defferred Tax Opening Balance	(21.76)	(35.65)
Add/Less:-Deffered Tax Durring the year/Adjusted	(31.12)	13.89
Total	**(52.88)**	**(21.76)**

Note 6:- Other Non Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
a) Long Term Deposits		
Deposit - Fixed Deposits	118.09	-
Deposit - Against Flat	-	-
Deposit - As Security	114.04	111.91
b) Long-term loans & Advances		
Balance With Government Authority	3.02	1.87
Income Taxes	-	-
Other Loan & Advances	5.00	5.00
Total	**240.14**	**118.78**

Note : Deposit of Daman Property and Flat given to the person who is relative of the director(s) / shareholder(s)

Note : Loan to related parties include body corporate in which Directors / Shareholders of the company interested.The management has considered it as long -term loan and advaces but no interest charged during the financial year.

Note:- Loan and Advances considered as good and subject to confirmation.

Current Assets

Note 7:- Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
Raw Material	1,571.59	2,164.15
Finished Goods	791.64	723.06
Total	**2,363.23**	**2,887.21**

(*Values are certified by the Management)

SUVARNA & KATDARE MUMBAI REG No 125080W CHARTERED ACCOUNTANTS

Comrade Appliances Limited

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NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2026

Note 8:- Cash and Bank Balances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash & Cash Equivalents :		
a) Cash on Hands	1.88	0.23
b) Balance with Banks		
In Current Account	0.13	-
In Prefrencial Account	0.10	0.10
In Escrow Account	0.08	0.10
c) Other Bank Balances		
Fixed Deposit more than three months but less than twelve months	119.56	111.66
Total	**121.75**	**112.08**

Note 9:- Other Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Short Term Loans & Advances		
Given to Related Parties	-	-
Advances to Suppliers	226.94	281.29
Deposit with Revenue Authorities	249.30	390.88
Other Advances receivable	12.68	17.06
Total	**488.92**	**689.22**

Note:- Short Term Loans & Advances given to related parties in which directors has substantial interest are being assigned for companies liability as per assignment of Debt Deed.

Note 11:- Reserve & Surplus

Particulars	As at 31st March, 2026	As at 31st March, 2025
a) Securities Premium Account		
Opening Balance	1,023.41	775.91
Closing Balance	**1,023.41**	**775.91**
b) Capital Reserve		
Opening Balance	-	-
Closing Balance	**-**	**-**
c) Profit & Loss Account		
Opening Balance	217.32	164.26
Closing Balance	**217.32**	**164.26**
d) Surplus in Profit and Loss Account		
Opening Balance	-	-
Add: Net Profit / (Loss) for the current year	(945.79)	53.06
Add: Capital Reserves	245.25	-
Add: Warrant Issues	-	245.25
Add/Less: Securities Premium Account	-	247.50
Closing Balance	**(700.54)**	**545.81**
Closing Balance (a+b+c)	**540.19**	**1,485.98**

Note:- Surplus in Profit and Loss Account balance is after Adjustment of Deffered Tax Assets which is recalculated appropriatly and now presented correclty in the FS.

SUVARNA & KATDARE MUMBAI REG No 125080W CHARTERED ACCOUNTANTS

Comrade Appliances Limited

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NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2026

Non-Current Liabilities

Note 12:- Long term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured		
a) From Bank and Financial Institutions	764.09	935.55
Total	**764.09**	**935.55**
Unsecured		
a) From from Related parties	763.64	136.80
b) From from Other parties	95.83	100.77
Total	**859.47**	**237.57**
Grand Total	**1,623.56**	**1,173.12**

A)Advance/ loans received from related patries include the body corporate in which Shareholder(s), Directors of the company are interested and such loan is repayble after twelve months from Reporting date Loan received from related party is considered as interest free loan.

Note 13:- Non Current Trade Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Trade Payables o/s for More than 1 Years (Including Liability Against D/A & Others)	-	-
Total	**-**	**-**

Note:- Some Non Current Trade Payables are being paid by the Short Term Loans & Advances given to related parties in which directors has substantial interest are being assigned for companies liability as per assignment of Debt Deed.

Note 14:- Other Non-Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Security Deposit repayables	-	-
Security Deposit repayble to related parties	-	-
Grand Total	**-**	**-**

Current Liabilities

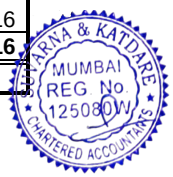
Note 15:- Trade Payble

Particulars	As at 31st March, 2026	As at 31st March, 2025
Micro and Small Enterprises	731.90	1,087.69
Other than Micro and Small Enterprises	441.59	1,108.54
Total	**1,173.49**	**2,196.23**

*As at 31st March 2025, there are no Small Scale Industrial undertakings to which the Comapany owes a sum for more than thirty days. The Comapany has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Devlopment Act, 2006 and hence disclosure, if any relating to amounts unpaid as at the year together with interest paid/payable as required under the said Act have not been given.

Note 31:- Short Term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured		
a) From Bank and Financial Institution	2,189.58	1,511.16
Total	**2,189.58**	**1,511.16**



Comrade Appliances Limited

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NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2026

Note 16- Other Current liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Statutory Dues	17.43	10.25
Advance Received from Parties	8.97	102.27
Unclaimed Dividend	-	-
Expenses Payable	85.11	66.59
Total	**111.51**	**179.10**

Note 17:- Revenue from operations

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
Sales :		
Value of Sales (Revenue)	3,010.80	5,731.42
Less:-GST Recovered	-	-
Total	**3,010.80**	**5,731.42**

Note 18:- Other Income

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
Rental Income	0.60	0.60
Interest Income	6.97	5.00
Other Income	-	5.37
Total	**7.57**	**10.97**

Note 19:- Purchase of Stock-In-Trade

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
Intrer State Purchase	-	-
Intra State Purchase	-	-
Import Purchase	-	-
Total	**-**	**-**



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NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2026

Note 20:- Change in Inventories of Finished Stock and W-I-P

WIP		
Opening Stock	-	-
Less: Closing Stock	-	-
	-	-
Finished Stock		
Opening Stock	771.34	524.26
Less Transfer for further processing	-	-
Less: Closing Stock	791.64	771.34
	(20.30)	(247.08)
Consumable		
Opening Stock	2,115.87	1,385.81
Add Purchase	1,652.28	5,149.80
Less: Closing Stock	1,571.59	2,115.87
	2,196.56	4,419.74
Total	**2,176.26**	**4,172.67**

Note 21:- Employee Benefits Expenses

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
Salary and Wages	263.79	178.74
Director's Remuneration	94.26	89.47
Staff Welfare	19.73	18.77
Total	**377.78**	**286.98**

SUVARNA & KATDARE MUMBAI REG No. 125080W CHARTERED ACCOUNTANTS

Comrade Appliances Limited

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NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2026

Note 22:- Other Expenses

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
Manufacturing Expenses		
Consumption of Stores	28.77	-
Power and Fuel	74.98	115.65
Labour Charges	256.36	240.02
Other Charges	21.92	36.66
Total	**382.02**	**392.34**
Administrative Expenses		
Audit Fees	0.61	3.54
Professional & Legal Fees	4.78	27.33
Rent	187.41	115.49
Advertisement Expenses	2.06	0.35
Bank Charges	5.00	22.29
Commission & Brokerage	11.07	3.43
Travelling & Conveyance Expenses	7.10	15.20
Interest Expenses	13.30	0.02
Insurance Charges	16.42	6.02
Logistics and Transportation Expenses	100.69	90.86
Donation		0.89
General & Office Expenses	0.74	2.65
ROC Charges/Fee	0.21	2.86
Software Expenses	0.05	4.06
Income Tax Expenses		20.45
Repairs & Maintenance		4.78
Security Guard Services	15.02	9.16
Borrowing Interest Expenses	142.58	193.25
Other Borrowing Expenses	8.60	0.87
Other Expenses	24.57	65.50
Total	**540.22**	**589.00**
Selling & Distribution Expenses :		
Business Promotion		2.50
Total	**-**	**2.50**
Grand Total	**922.25**	**983.84**

Payment to auditors

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
As Auditor		
Statutoty Audit fees	1.80	1.00
Total	**1.80**	**1.00**

SUVARNA & KATIDARE MUMBAI REG No. 125080W CHARTERED ACCOUNTANTS

Comrade Appliances Limited

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NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH 2026

Note : 3

SCHEDULE OF **DEPRECIATION** AS PER COMPANY ACT FOR THE PERIOD **01.04.2025 TO 31.03.2026**

SR NO	NAME OF THE ASSET	RATE %	01/04/2024 OPENING	ADDITIONS	SOLD / TRANSFER / CAPITAL RECEIPT	TOTAL CLOSING 31-03-2025	01/04/2024 OPENING CUMM DEP	CURRENT DEP	ADJUSTMENT ON A/C OF SALE	CLOSING CUMM DEP/ W/Off	31/03/25 CLOSING WDV	31/03/2024 CLOSING WDV
1	**Tangible Assets**											
	LAND	-	-	-	-	-	-		-	-	-	-
	BUILDING (FLAT)	1.58	-	-	-	-	-		-	-	-	-
	FACTORY BUILDING	3.17	-	-	-	-	-		-	-	-	-
	PLANT & MACHINERY	18.10	23,17,45,225	4,33,93,758	7,52,000	27,43,86,983	-	4,29,21,009.34	-	4,29,21,009.34	23,14,65,974	23,17,45,225
	ELECTRICAL INSTALLATION	25.89	9,15,932	54,000	-	9,69,932	-	2,47,600.10	-	2,47,600.10	7,22,332	9,15,932
	OFFICE EQUIPMENT	45.07	1,37,774	71,801	-	2,09,575	-	65,373.96	-	65,373.96	1,44,201	1,37,774
	FURNITURE & FIXTURE	25.89	43,35,189	23,95,703	-	67,30,892	-	17,09,498.93	-	17,09,498.93	50,21,393	43,35,189
	VEHICLES	31.23	-	-	-	-	-		-	-	-	-
	COMPUTERS	63.16	2,41,812	48,543	-	2,90,356	-	1,59,128.52	-	1,59,128.52	1,31,227	2,41,812
2	**Intangible Assets**											
	SOFTWARE	63.16	2,15,479	7,58,900	-	9,74,379	-	3,92,789.94	-	3,92,789.94	5,81,589	2,15,479
	Total		**23,75,91,412**	**4,67,22,705**	**7,52,000**	**28,35,62,117**	**-**	**4,54,95,401**	**-**	**4,54,95,401**	**23,80,66,717**	**23,75,91,412**

SUVARNA & KATDARE MUMBAI REG. No. 125080W CHARTERED ACCOUNTANTS

Comrade Appliances Limited

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NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2026

Note 23:- Particulars of Holding , Subsidiaries and Associate

Particulars	Country of Incorp.	% of Voting Powers as at 31st March 2026	% of Voting Powers as at 31st March 2025

Note 24:- Earnings per share (EPS)

The following reflects ther profit and share data used in the basic and diluted EPS computation :

Particulars	31st March 2026	31st March 2025
Profit/ (loss) after tax	(945.79)	53.06
No of Shares [Basic]	77,78,795	77,78,795
No of Shares [Diluted]	77,78,795	77,78,795
EPS (Basic)	(12.16)	0.68
EPS (Diluted)	(12.16)	0.68
Note : 24(a)		
Company does not have any Shares with Dilutive effect and thus, Diluted Shares equals to Basic Shares.		

Note 25:- CIF Value and Expenditure in Forign Currancies

Particulars	31st March 2026	31st March 2025
CIF value Raw Material	NIL	NIL
CIF value Foreign Exchange used for Importing of goods	NIL	NIL
	NIL	NIL
Expenditure in Foreign Currancies		

Particulars	31st March 2026	31st March 2025
Foreign Travelling	-	-
	-	-
Earning in foreign currency		

Particulars	31st March 2026	31st March 2025
FOB value of Export	-	-
	-	-



Comrade Appliances Limited

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NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2026

Note : 26 (a)

Disclosure of Transactions with Related Parties as required by Indian Accounting Standard 24 :

List of Related Parties and Relationship

Nature of Relationship		Party
Category A :	Enterprises under common control and Enterprises in which Key Management Personnel and their relatives are able to exercise significant influence (Other Related Parties)	
Category B :	Key Management Personnel	Mehboob Alam Khursheed Alam Shakir Khan
Category C :	Relatives of Key Management Personnel	Shama Sultana Anisa Bano Waheed Nizami
Category D :	Proprietory Concern/Firm/Company in which Individuals referred to in Category B and Category C is Proprietor/Partner/Director	Troupe Technologies Pvt Ltd WJT India Pvt Ltd WJT Industries WJT Trading Company Sony Cable

Note : 26 (b)

Following transaction were carried out with related parties during the period ended 31.03.2026

Sr.No.	Transaction	Category A	Category B	Category C	Category D	Total
		`	`	`	`	`
1	Sale of Goods / Services	-	-	-	44.25	44.25
2	Purchase of Goods / Services	-	-	-	0.85	0.85
3	Remuneration Paid	-	94.26	-	-	94.26
4	Loans Taken	-	80.00	-	600.00	680.00
5	Amount Paid towards Loans	-	10.00	-	45.00	55.00

Note : 27

Segment Reporting :

(I) Business Segment

The Company has only one reportable business segment i.e. manufacturing of Home Appliances including Air Coolers, Washing Machine, Electric Geysers and other consumer durable products. Accordingly, the figures appearing in these financial statements relate to the Company's single business segment.

(II) Geographical Segment

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.

Note : 29

In the Opinion of the management the Current assets, Loan and Advances are of the same value as stated in the Balance Sheet if realized in the normal course of business.

Note : 30

Sundry Debtors, Loans and Advances and Sundry Creditors are subject to reconciliation and confirmation from parties.



Comrade Appliances Limited

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4.1 Trade receivables ageing Schedule as at 31st March, 2026

Particulars	Outstanding for following periods from due date of transaction					Total
	<6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	>3 Years	
(i) Undisputed Trade receivables - considered good	834.54	13.67	9.08	0.61	-	857.90
(ii) Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade receivables - considered good	-	-	10.69	-	6.12	16.81
(v) Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade receivables - credit impaired	-	-	-	-	-	-

13.1 & 16.1 Trade payables ageing as of 31st March, 2026

Particulars	Outstanding for following periods from due date of transaction					Total
	<6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	>3 Years	
(i) MSME	613.51	226.92	-	-	-	840.43
(ii) Others	243.35	90.01	-	-	-	333.36
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-



Comrade Appliances Limited

Formally known as Comrade Appliances Private Limited

Notes forming part of financial statements

1 Company background

1.1 Comrade Appliances Limited (formerly known as Comrade Appliances Private Limited) is a limited company domiciled in India and incorporated under the provisions of the Companies Act 2013, having Company Incorporation No. (CIN) U74999MH2017PLC292817. The Company is primarily engaged in Manufacture of Home Appliances including Air Coolers, Washing Machine, Electric Geysers and other consumer durable products.

2 Significant accounting policies, accounting judgements, estimates and ssumptions followed in the preparation and presentation of the financial statements

2.1 Basis of Preparation and Presentation

The Financial Statements have been prepared on the historical cost basis. The Financial Statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013, amended from time to time.The Company's Financial Statements are presented in Indian Rupees (`), which is also its functional currency and all values are rounded to the nearest Lakhs (`00,000), except when otherwise indicated

2.2 Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification. As per company's normal operating cycle and other criteria set out in Schedule III of the Act.

2.3 Property, plant and equipment

Property, plant and equipment are recorded at their cost of acquisition, net of goods and service tax, less accumulated depreciation and impairment losses, if any. The cost thereof comprises of its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost for bringing the asset to its working condition for its intended use.

2.4 Depreciation

Depreciation on Property, Plant and Equipment is provided on WDV Method in accordance with the provisions of Schedule II to the Companies Act, 2013.The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

2.5 Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any, as per IND AS 2



2.6 Revenue Recognition

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration entitled in exchange for those goods or services. The Company is generally the principal as it typically controls the goods or services before transferring them to the customer.

2.7 Deferred Tax Assets / Liability :

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose at reporting date. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Durring the year Deferred Tax Asset is re-adjusted/re-approperiated with Reserves.

2.8 Related Party Transaction

	Name Of Related Parties	Nature Of Relationship	Nature Of Transactions	Amount (in Lakhs)
i	WJT India Pvt Ltd	Related Entity	Sales	41.20
ii	WJT India Pvt Ltd	Related Entity	Rent paid	3.05
iii	WJT India Pvt Ltd	Related Entity	Purchases	0.85
iv	Khursheed Alam	Director	Remuneration	58.19
v	Mehboob Alam	Director	Remuneration	24.40
vi	Shakir Khan	Director	Remuneration	11.66
vii	Mehboob Alam	Director	Loan Taken	80.00
viii	Troupe Technologis Pvt Ltd	Related Entity	Loan Taken	500.00
ix	WJT India Pvt Ltd	Related Entity	Loan Taken	100.00
x	WJT India Pvt Ltd	Related Entity	Loan Paid	45.00
xi	Shakir Khan	Director	Loan Paid	10.00

2.9 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss (before other comprehensive income) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year.

For Comrade Appliances Limited

Comrade Appliances Ltd. CAL

Khursheed Alam
Director
DIN : 073469338

Shakir Khan

Shakir Khan
Director
DIN : 07719992

SUVARNA & KATDARE MUMBAI REG No 125080W CHARTERED ACCOUNTANTS

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Notes forming part of financial statements

All amounts are in INR (Lakhs) otherwise stated

Disclosure of ratios

Sr. No.	Particulars	Formula's used	Amounts		Ratios		Variance	Reason for variance
			As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025		
1	Current Ratio (In Times)	Current Assets	2,973.90	3,688.52	0.86	0.95	-0.10	
		Current Liabilities	3,474.58	3,886.49				
2	Debt Equity Ratio (In Times)	Total Debt	3,813.14	2,684.28	2.89	1.19	1.44	
		Shareholders Fund	1,318.07	2,263.86				
3	Return On Equity (In %)	NPAT-Preference Dividend	(945.79)	53.06	-121.59%	6.82%	-1882.49%	
		Average Share Capital	777.88	777.88				
4	Inventory Turnover Ratio (In Times)	Cost Of Goods Sold or Sales	3,010.80	5,731.42	1.15	2.39	-0.52	
		Average Inventory	2,625.22	2,398.64				
5	Trade Receivable Turnover Ratio (in times)	Net Credit Sales	3,010.80	5,731.42	2.96	5.77	-48.73%	
		Average Accounts Receivables	1,018.20	993.74				
6	Trade Payable Turnover Ratio (In Times)	Net Credit Purchase+Other Expense	2,576.33	6,134.64	1.53	4.15	-63.17%	
		Average Trade Payable	1,684.86	1,477.62				
7	Net Capital Turnover Ratio (In Times)	Net Sales	3,010.80	5,731.42	(6.01)	(28.95)	-79.23%	
		Working Capital	(500.68)	(197.97)				
8	Net Profit Ratio (In %)	Net Profit (After Tax)	(945.79)	53.06	(0.31)	0.01	3491.15%	
		Net Sales	3,018.37	5,742.39				
9	Return On Capital Employed (In %)	EBIT	(914.67)	59.62	-69.39%	2.63%	-2735.14%	
		Capital Employed	1,318.07	2,263.86				

Explainantion Notes:

Note-1 *Durring the year Company's Defferd Tax Assets is being adjusted with the Reserves in order to correct the deffered tax amount of the company.*

Note-2 *Durring the year there is Increase in other Incomes Numerator i.e. Profit After Tax Increased as compared to last Year*

Note-3 *There is no closing Stocks of Goods company held.*



Comrade Appliances Limited

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Depreciation as per Income Tax Act

Sr No	Particulars	Rate	Opening WDV	Additions		Deletions	Total	Depreciation	Closing WDV
				Before 180 Days	After 180 Days				
1	Building	10%	-	-	-	-	-	-	-
2	Furniture and Fittings	10%	59,70,892.20	23,60,561.80	1,06,942.34		84,38,396.34	8,38,493.00	75,99,903.34
3	Plant and Machinery	15%	23,92,50,365.08	2,01,90,767.12	2,32,02,990.67	7,52,000.00	28,18,92,122.87	4,05,43,594.00	24,13,48,528.87
4	Plant and Machinery	40%	14,53,233.20	3,92,111.02	4,69,332.00		23,14,676.22	8,32,004.00	14,82,672.22
	Total		**24,66,74,490.48**	**2,29,43,439.94**	**2,37,79,265.01**	**7,52,000.00**	**29,26,45,195.43**	**4,22,14,091.00**	**25,04,31,104.43**

Cal of DTA / DTL	
WDV as per Income Tax Act	25,04,31,104.43
WDV as per Company act	23,80,66,716.55
Timing Difference	(1,23,64,387.88)
Deferred Tax	**(31,11,869.14)**
Gratuity Exp	-
Deferred Tax	-
Deferred Tax Lib	**(31,11,869.14)**
Opening liability	**21,75,939.06**
Net	**52,87,808.20**

SUVARNA & KATDARE MUMBAI REG. No. 125080W CHARTERED ACCOUNTANTS

COMRADE
APPLIANCES LIMITED

Regd. Add: A 303 3rd Floor, Key Tech Park, S. V. Road,
Jogeshwari West, Mumbai - 400102, India
Email : info@comrade.net.in, Web: www.comrade.net.in,
GSTIN: 27AAGCC9056P1ZX, CIN : L74999MH2017PLC292817

May 29, 2026

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,Mumbai-400 001
Fax: +91 22 2272 2082/3132

Sub: Declaration in respect of Unmodified Opinion on Audited Financial results for the half year and financial year ended on 31st March 2026 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to the above captioned subject, we would like to inform your good office that as per Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditor of the Company has expressed their unmodified opinion(s) on the Audited Financial Results of the company for the half year and financial year ended 31st March, 2026. The Audit Report issued by the Statutory Auditor of the Company "M/s. SUVARNA & KATDARE ", Chartered Accountants (FRN No. 125080W), does not contain any modified opinion that seeks further clarification with respect to its impact thereon for the submission of Audited Financial Results for the financial year ended March 31, 2026. You are requested to take the same on your records.

Yours sincerely,
For Comrade Appliances Limited

Khursheed Alam

Digitally signed by Khursheed Alam
Date: 2026.05.29 17:05:56 +05'30'

Khursheed Alam
CFO