29th May, 2026

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE Scrip Code: 544369

Subject: Outcome of the Board Meeting held on May 29, 2026 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the company has at its Meeting held on Friday, May 29, 2026 considered and approved the following:

- The Audited Consolidated and Standalone Financial Results of the Company for the period ended March 31, 2026, along with Independent Auditor Report issued in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.
- As recommended by Audit Committee, appointment of M/s. Parikh Dave & Associates, Practicing Company Secretary (A Peer Reviewed Firm) as the Secretarial Auditor of the Company for the Financial Year 2025-26 in compliance with Section 204 of the Companies Act, 2013 and the rules made thereunder.

The details of appointment of aforementioned, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith.

The said meeting of Board of Directors commenced at 06:00 P.M. and concluded at 06:30 P.M

Thanking You,
Yours faithfully,

For Beezaasan Explotech Limited
(Formerly Known as Beezaasan Explotech Private Limited)

Aakansha Kamley
Digitally signed by Aakansha Kamley
Date: 2026.05.29 18:32:35 +05'30'

Aakansha Kamley
Company Secretary & Compliance Officer
MNo. 69141

BEEZAASAN EXPLOTECH LIMITED
Correspondence Office :
Opp.LIC Office, Palace Road,
Himmatnagar-383001, Gujarat, INDIA.
T +91-2772-240507 / 607 / 897
E info@beezaasan.in I W www.beezaasan.com

Registered Office :
7th Floor, 701 to 706, 733 & 734, Swagat Twincity Highstreet,
Nr.Sargasan Circle, Sargasan,
Gandhinagar-382421, Gujarat, INDIA.
E info@beezaasan.in M : +91-6359607705
CIN No. L24111GJ2013PLC076499

Annexure 1

Appointment of M/s. Parikh Dave & Associates as the Secretarial Auditor of Beezaasan Explotech Limited

PARTICULARS	DETAILS
Reason for Change viz. Appointment, ~~Resignation, Removal, Death or Otherwise~~	M/s. Parikh Dave & Associates has been appointed as the Secretarial Auditor of the Company for FY: 2025-26.
Date of appointment / ~~cessation~~	Appointed w.e.f 29th May, 2026
Brief profile (in case of appointment)	Parikh Dave & Associates is a Peer reviewed firm of Practicing Company Secretaries in existence for more than 18 years. The firm consist of senior Partner Mr. Umesh Parikh who is having more than 30 years of experience and proficiency in listed company compliances, Secretarial Audits, Due Diligence, Merger & Amalgamation and other strategic corporate restructurings. Mr. Uday Dave, Partner adds up the zeal and innovative ideas and looks after incorporation, NBFC compliances, PE Investment transaction etc. Their clientele includes private, public, listed and MNCs, government and NBFCs.
Disclosure of relationships between directors (in case of appointment of a director).	NA

PSV Jain & Associates
Chartered Accountants
Office No. 105 Shri Yashwant Shopping Centre
Borivali E Mumbai -66
Email: dularesh.itax@gmail.com , **Contact:** +91 8976358144

Independent Auditors Report on the Half Yearly and Year to date Standalone Audited Financial Results of Beezaasan Explotech Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

To,
The Board of Directors,
Beezaasan Explotech Limited

Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results of Beezaasan Explotech Limited ("the company") for the half year and year ended 31st March 2026 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of time SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended; and

ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half and year ended 31st March 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management Responsibilities for the Financial Results

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance

of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the **Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material Uncertainty exists, we are required to draw attention in our auditor's report to the

related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31st, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31st, 2026 and the published figures up to half year ended September 30th ,2025 of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For PSV Jain & Associates
Chartered Accountants
Firms Registration No. 131505W



CA. Dularesh Kumar Jain
Partner
Membership No. 0137264
Place: Mumbai
Date: 29/05/2026
UDIN: 26137264UPSKUN5229

BEEZAASAN EXPLOTECH LIMITED
(Formerly known as Beezaasan Explotech Private Limited)
CIN: L24111GJ2013PLC076499
Reg. Off. Address: 7th Floor, 701-706, 733 & 734, Swagat Twincity Highstreet, Nr. Sargasan Circle, Sarsagan, Gandhinagar-382421.
E-Mail Id.: kamlesh.panchal@beezaasan.in Ph. No.: +91-27-72246001

Statement of Standalone Audited Financial Results for the Year ended on 31.03.2026

[Rs. in Lakhs]

Sr. No.	Particulars	Standalone				
		Half year ended			Year Ended	Year Ended
		31.03.2026 Unaudited	30.09.2025 Unaudited	31.03.2025 Unaudited	31.03.2026 Audited	31.03.2025 Audited
1	**Income**					
	A) Revenue From Operations	11,112.13	10,045.99	11,778.49	21,158.12	21,499.51
	B) Other Income	95.49	69.13	139.78	164.62	139.78
	Total Income - 1	**11,207.62**	**10,115.12**	**11,918.27**	**21,322.74**	**21,639.29**
2	**Expenses**					
	A) Cost of Material Consumed	8,882.08	7,997.16	10,071.01	16,879.24	17,772.28
	B) Purchase of Stock-In-Trade					
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	77.57	(132.04)	(49.09)	(54.47)	(281.94)
	D) Employee Benefits Expenses	368.49	352.99	361.73	721.48	627.47
	E) Finance Costs	99.52	46.34	173.03	145.86	328.91
	F) Deprecation and Amortisation Expense	146.32	140.91	123.21	287.23	242.29
	G) Other Expenses	1,133.35	651.37	597.85	1,784.72	1,305.72
	Total Expenses - 2	**10,707.34**	**9,056.71**	**11,277.74**	**19,764.05**	**19,994.73**
3	**Profit / (Loss) Before Exceptional & Extra Ordinary Items & Tax (1-2)**	**500.28**	**1,058.41**	**640.53**	**1,558.69**	**1,644.56**
4	**Exceptional Items**	-	-	-	-	-
5	**Profit / (Loss) Before Extra Ordinary Items & Tax (3-4)**	**500.28**	**1,058.41**	**640.53**	**1,558.69**	**1,644.56**
6	**Extra Ordinary Items**	-	-	-	-	-
7	**Profit / (Loss) after Exceptional & Extra Ordinary Items but Before Tax (5-6)**	**500.28**	**1,058.41**	**640.53**	**1,558.69**	**1,644.56**
8	**Tax Expense**					
	A) Current Tax (Net)	83.40	253.57	157.66	336.97	374.86
	B) Short \Excess provision of tax of earlier year					
	C) Deferred Tax (Net)	23.00	18.11	20.71	41.11	39.59
9	**Profit / Loss For the Period from continuing operations (7-8)**	**393.88**	**786.72**	**462.16**	**1,180.61**	**1,230.11**
10	**Profit/ (Loss) from discontinuing operations**	-	-	-	-	-
11	**Tax Expenses of discontinuing operations**	-	-	-	-	-
12	**Profit/ (Loss) from discontinuing operations after tax (11-12)**	-	-	-	-	-
13	**Profit / (Loss) for the period (9+13)**	**393.88**	**786.72**	**462.16**	**1,180.61**	**1,230.11**

Beezaasan Explotech Limited
BEEZAASAN

Navneet P Soni

14	**Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)**				1,515.18	1,292.11
15	**Other Equity**				13,772.20	8,311.86
16	**Earnings Per Share (of Rs. 10/- Each)**					
	(A) Basic	3.01	6.09	4.73	9.01	12.58
	(B) Diluted	3.01	6.09	4.73	9.01	12.58

Beezaasan Explotech Limited
BEEZAASAN

Navneet R Somani

BEEZAASAN EXPLOTECH LIMITED
(Formerly known as Beezaasan Explotech Private Limited)
CIN: L24111GJ2013PLC076499
Reg. Off. Address: 7th Floor, 701-706, 733 & 734, Swagat Twincity Highstreet, Nr. Sargasan Circle, Sarsagan, Gandhinagar-382421.E-Mail Id.: kamlesh.panchal@beezaasan.in Ph. No.: +91-27-72246001

Statement of Standalone Statement of Assets and Liabilities as at 31.03.2026

(Rs. In Lakhs)

Sr. No.	Particulars	31.03.2026 Audited	31.03.2025 Audited
A	**EQUITY AND LIABILITIES**		
(i)	**Shareholder's fund**		
	(a) Share Capital	1,515.18	1,292.11
	(b) Reserves and Surplus	13,772.20	8,311.86
	(c) money received against share warrants	-	-
	Total - Shareholders Funds	**15,287.379**	**9,603.970**
(iv)	Minority interest	-	-
(v)	**Non-current liabilities**		
	Long-term borrowings	1,420.02	1,144.17
	Deferred tax liabilities (net)	223.78	182.67
	Long-term provisions	26.19	33.17
	Total non-current liabilities	**1,669.98**	**1,360.01**
(vi)	**Current Liabilities**		
	Short Term Borrowings	2,045.73	1,097.46
	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	296.75	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	46.77	23.29
	Other Current Liabilities	446.45	94.91
	Short Term Provisions	167.82	219.89
	Current Liabilities	**3,003.52**	**1,435.55**
	TOTAL EQUITY AND LIABILITIES	**19,960.88**	**12,399.53**
B	**ASSETS**		
	Non-Current Assets		
(i)	**Fixed assets**		
	Tangible assets	4,614.18	3,342.02
	Intangible assets	54.59	10.22
	Capital work-in-progress	299.93	1,185.38
	Total fixed assets	**4,968.70**	**4,537.62**
(ii)	Non-Current Investments	5,333.88	1.02
(vi)	Other non-current assets	1,751.13	2,043.95
	Total Non-Current Assets	**7,085.01**	**2,044.97**
	Current Assets		
	Inventories	3,703.60	2,514.39
	Trade Receivables	1,260.44	625.97
	Cash and Cash Equivalents	2,174.43	2,037.70
	Short-term loans and advances	768.69	638.88
	Total Current Assets	**7,907.17**	**5,816.94**
	TOTAL ASSETS	**19,960.88**	**12,399.53**

Beezaasan Explotech Limited BEEZAASAN

FOR BEEZAASAN EXPLOTECH LIMITED

Navneet K Somani

NAVNEETKUMAR SOMANI
(Din:01782793)
Managing Director

PLACE: Gandhinagar
DATE: 29.05.2026

BEEZAASAN EXPLOTECH LIMITED
(Formerly known as Beezaasan Explotech Private Limited)
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Sarsagan, Gandhinagar-382421.E-Mail Id.: kamlesh.panchal@beezaasan.in Ph. No.: +91-27-72246001

Standalone Statement Of Cash Flows For The Year Ended On 31.03.2026

Particulars	Year Ended (Annualised) 31.03.2026 Audited	Year Ended (Annualised) 31.03.2025 Audited
Cash Flow From Operational Activity		
Net Profit After taxation	**1,180.61**	**1,230.11**
Adjustment for		
- Depreciation	287.23	242.29
- Provision for Tax	336.97	374.86
Other Non Operating Income/Exp	(19.28)	175.37
Items Written Off	(0.41)	(2.09)
Operating Profit Before Working Capital Changes	**1,785.12**	**2,020.54**
Adjustments for:		
(Increase)/Decrease in Trade Receivables	(634.47)	49.42
(Increase)/Decrease in Short Term Loans & Advances	(127.28)	(204.33)
Increase/(Decrease) in Other Current Liabilities	347.31	(298.09)
Increase/(Decrease) in Deferred Taxes Liabilities	41.11	39.59
Increase/(Decrease) in Short Term Provisions	(14.18)	(291.75)
Increase/(Decrease in Long Term Provisions)	(7.53)	33.17
Increase/(Decrease) in Trade Payables	320.23	(111.40)
(Increase)/Decrease in Inventories	(1,188.66)	(542.73)
Current Year Tax Paid	(374.86)	(131.06)
Net Cash Generated from Operational Activity(A)	**146.79**	**563.36**
Cash Flow From Investing Activity		
- Sale of Fixed Assets	8.76	281.76
- Purchase of Fixed Assets	(937.95)	(793.38)
- Increase in Capital Work In Progress	(299.93)	(1,023.97)
- (Increase)/ Decr. in Other Non-Current Assets	(76.98)	(3,830.92)
- Increase in other Non-Current Investments	(68.55)	-
- Interest Received	143.47	10.62
Net Cash Used in Investing Activity(B)	**(1,231.18)**	**(5,355.89)**

Beezaasan Explotech Limited
BEEZAASAN

Navneet R Soni

Cash Flow From Financing Activity		
Increase in Share Capital	-	342.48
Securities Premium	-	5,650.92
Increase/(Decrease) in Term Loans	277.94	226.03
Increase/(Decrease) in Short Term Borrowings	948.27	(1,337.68)
Interest Paid	(125.62)	(312.57)
Net Cash Used in Financing Activity (C)	**1,100.59**	**4,569.18**
Net Cash Flow During the year(A+B+C)	**16.20**	**(223.35)**
Cash and Cash Equivalents at the Beginning of the Year	**24.94**	**248.29**
Cash and Cash Equivalents at the End of the Year	**41.14**	**24.94**
Notes:		
(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:		
Particulars	**31.03.2026 (Audited)**	**31.03.2025 (Audited)**
Cash on hand	10.52	2.57
Balances with Bank	30.62	22.38
Total Cash and cash equivalents	**41.14**	**24.94**

The above Cash flow statement has been prepared the Accounting Standard (AS) 3: "Cash Flow Statements".

FOR BEEZAASAN EXPLOTECH LIMITED

Navneet K Somani

NAVNEETKUMAR SOMANI
(Din:01782793)
Managing Director

PLACE: Gandhinagar
DATE: 29.05.2026

Beezaasan Explotech Limited
BEEZAASAN

Notes:

1 The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 29.05.2026. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditor has carried out the audit of the Financial Results for the year ended on 31st March, 2026

2 The financial Results have been prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable and relevant ammendment thereunder.

3 As Per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure requirement) regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS for the preparation of the financial results.

4 The Company is primarily engaged in the business of manufacturing of Slurry and Emulsion Explosives, Detonating Fuse which in the context of Accounting Standard 17 of segment reporting constitutes a single reportable segment.

5 The Company has made Initial Public Offering of 3424800 Equity shares at an issue price of Rs. 175/- per share aggregating to Rs. 5993.40 Lakh. The shares are listed on BSE SME platform w.e.f. March 3, 2025.

6 The Company has received a net amount of Rs. 5233.66 lakhs from the proceeds out of fresh issue of Equity Shares. Details of

Object of the Issue	Amount as proposed in Offer Documents	Modified Allocation	Utilised Amount upto 31.03.2026	Unutilised amount as at 31.03.2026
Funding the Capital expenditure towards civil construction required for Expansion of existing manufacturing unit for Emulsion Explosive-3 Plant, Emulsion Bulk Explosive Plant and Detonating Fuse Plant at the existing Manufacturing facility situated at Bhanthala, Mahisagar, Gujarat;	387.47	-	255.24	132.23
Funding of Capital expenditure towards purchase of Plant and Machineries for Expansion of existing manufacturing unit for Emulsion Explosive-3 Plant, Emulsion Bulk Explosive Plant and Detonating Fuse Plant at the existing Manufacturing facility situated at Bhanthala, Mahisagar, Gujarat;	2304.30	-	586.48	1717.82
Funding of Capital expenditure towards civil construction required for Expansion of additional magazine (Storage) facility required for Emulsion Cartridge Explosives and Detonating Fuse at the existing location situated at Felsani, Gujarat;	202.56	-	202.56	0.00
Purchase of Commercial Vehicle	144.40	-	0.00	144.40
Repayment/prepayment of all or certain of our borrowings availed of by our Company	1800.00	-	1800.00	-
General corporate purposes	394.93	393.41	393.41	0.00
Total	**5233.66**	**5232.14**	**3237.69**	**1994.45**

*Note 1: Net Proceeds originally allocated at Rs. 5233.66 Lacs after deduction of Share Issue Expenses of Rs. 759.74 Lacs from Gross IPO Proceeds of Rs. 5993.40 Lacs as per the original allocation stated in RHP Document.

Note 2: During the half year ended 31.03.2025, the Net Proceeds were revised from ₹5,233.66 lakh to ₹5,232.14 lakh due to an increase of ₹1.52 lakh in share issue expenses as compared to the originally planned amount. The said increase was adjusted against the allocation for General Corporate Purposes (GCP), thereby revising the GCP allocation from ₹394.93 lakh to ₹393.41 lakh for that period. No further modification has occurred during the half year ended 31.03.2026.

Note 3: Certain components of the expansion project are currently under legal formalities, approvals, and permissions, as required under Explosive Rules, 2008. The Company will deploy the funds for these components as and when the required clearances are received. In the interim, the Company has temporarily parked ₹2000 Lakhs in fixed deposit receipts (FDRs) . These funds will be utilized in accordance with the planned object of the issue.

7 The statement includes the results for the six months ended 31st March, 2026 and 31st March, 2025 being balancing figures of audited figures in respect of the full financial years and the published year to date figures up to the six months of the respective financial years, the results of which were subjected to the limited review.

8 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively "new Labour Codes") –consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The company/group has assessed and disclosed the incremental impact of these changes on the basis of best information available and consistent with the guidance provided by the Institute of Chartered Accountants of India.

9 Comparative figures of previous periods/ year have been rearranged/regrouped wherever necessary.

FOR BEEZAASAN EXPLOTECH LIMITED

Navneet K Somani

NAVNEETKUMAR SOMANI
(Din:01782793)
Managing Director

DATE: 29.05.2026
PLACE: GANDHINAGAR

Beezaasan Explotech Limited
BEEZAASAN

PSV Jain & Associates
Chartered Accountants
Office No. 105 Shri Yashwant Shopping Centre Borivali E
Mumbai -66
Email: dularesh.itax@gmail.com , **Contact:** +91 8976358144

Independent Auditor's Report on the Annual Audited Consolidated Financial Results for the half year and year ended 31st March, 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors of
Beezaasan Explotech Limited
(Formerly known as Beezaasan Explotech Private Limited)

Opinion

We have audited the accompanying Consolidated Financial Results of Beezaasan Explotech Limited (Formerly known as Beezaasan Explotech Private Limited) (hereinafter referred to as the "Holding Company"), its subsidiary Asawara Industries limited, Beezaasan defence Industries limited and Beezaasan Safetycord Limited (Holding Company, and its subsidiaries together referred to as "the Group"), for the half year ended 31st March, 2026 and the year to date results for the period from 1st April, 2025 to 31st March, 2026, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of auditor on separate audited financial statements of the subsidiary and associate, the aforesaid consolidated annual financial results:

a) include the annual financial results of the following entity: -
   Subsidiary: Asawara Industries Limited
   : Beezaasan Defense Industries Limited
   : Beezaasan Safetycord Limited
   i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
   ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information for the group for the half year ended 31st March, 2026 and the year-to-date results for the period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the *Code* of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Consolidated Statement, which is the responsibility of the Company's management and approved by the

PSV Jain & Associates
M. No. 19734
Mumbai
Chartered Accountants

Board of Directors, has been prepared on the basis of the consolidated financial statements. The Company's Board of Directors are responsible for the preparation of these Consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

M. No 137264
Mumbai

- Evaluate the overall presentation, structure and content of the consolidated financial result including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

a, the consolidated annual financial results include the audited financial results of a subsidiaries, whose financial statements reflect the following results as at 31*' March 2026: -

(Rs in Lakhs)

Particulars	Audit status	Total Assets (Before consolidation adjustment)	Total Revenue Before consolidation adjustment)	Total Profit after Tax adjustment)
Asawara Industries Limited	Audited by Vijay Moondra & Co. dated 18th May 2026	622.04	896.24	161.23
Beezaasan Defense Industries Limited	Audited by Vijay Moondra & Co. dated 18th May 2026	4.74	2.46	0.25
Beezaasan Safetycord Limited	Audited by Vijay Moondra & Co. dated 18th May 2026	0.73	0.00	-0.32

as considered in the consolidated financial results, which have been audited by its independent auditor. The other independent auditor's report on financial statements of this entity have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

The associate whose financial statements have been prepared in accordance with accounting principles generally accepted in its country and which have been audited by other auditor under generally accepted auditing standards applicable in its country.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

P S V Jain & Associates ★ Chartered Accountants ★ Mumbai

b. The Statement includes the consolidated financial results for the half year ending March 31st,2026 being the balancing figure between audited figures in respect of the full financial year and Reviewed year to date figures up to the half year (September 30, 2025) of the current financial which were subject to Audit by us. Our report on the Statement is not modified in respect of this matter.

For PSV Jain & Associates
Chartered Accountants
Firms Registration No. 131505W

CA. Dularesh Kumar Jain
Partner
Membership No.: 0137264
UDIN 26137264UXLBDE7053

Date: 29.05.2026
Place: Mumbai

BEEZAASAN EXPLOTECH LIMITED
(Formerly known as Beezaasan Explotech Private Limited)
CIN: L24111GJ2013PLC076499
Reg. Off. Address: 7th Floor, 701-706, 733 & 734, Swagat Twincity Highstreet, Nr. Sargasan Circle, Sarsagan, Gandhinagar-382421.
E-Mail Id.: kamlesh.panchal@beezaasan.in Ph. No.: +91-27-72246001

Statement of Consolidated Audited Financial Results for the Year ended on 31.03.2026

[Rs. in Lakhs]

Sr. No.	Particulars	Consolidated				
		Half year ended			Year Ended	Year Ended
		31.03.2026 Unaudited	30.09.2025 Unaudited	31.03.2025 Unudited	31.03.2026 Audited	31.03.2025 Audited
1	**Income**					
	A) Revenue From Operations	11,111.86	10,046.26	11,356.12	21,158.12	21,499.51
	B) Other Income	96.06	69.35	139.79	165.41	139.79
	Total Income - 1	**11,207.92**	**10,115.61**	**11,495.91**	**21,323.53**	**21,639.30**
2	**Expenses**					
	A) Cost of Material Consumed	8,692.07	7,859.81	9,468.38	16,551.88	17,440.12
	B) Purchase of Stock-In-Trade					
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	71.50	(131.03)	(29.65)	(59.53)	(290.22)
	D) Employee Benefits Expenses	381.69	361.82	370.65	743.51	645.65
	E) Finance Costs	109.91	56.34	193.00	166.25	366.66
	F) Deprecation and Amortisation Expense	158.43	152.57	131.80	311.00	262.07
	G) Other Expenses	1,164.95	691.17	616.65	1,856.12	1,375.15
	Total Expenses - 2	**10,578.55**	**8,990.68**	**10,750.83**	**19,569.23**	**19,799.43**
3	**Profit / (Loss) Before Exceptional & Extra Ordinary Items & Tax (1-2)**	**629.37**	**1,124.93**	**745.08**	**1,754.30**	**1,839.87**
4	**Share of Profit / (Loss) from Associate**	0.89	-	-	0.89	-
5	**Exceptional Items**	-	-	-	-	
6	**Profit / (Loss) Before Extra Ordinary Items & Tax (3-4)**	**630.26**	**1,124.93**	**745.08**	**1,755.19**	**1,839.87**
7	**Extra Ordinary Items**	-	-	-	-	
8	**Profit / (Loss) after Exceptional & Extra Ordinary Items but Before Tax (5-6)**	**630.26**	**1,124.93**	**745.08**	**1,755.19**	**1,839.87**
9	**Tax Expense**					
	A) Current Tax (Net)	102.49	264.49	178.93	366.98	401.68
	B) Short \Excess provision of tax of earlier year					
	C) Deferred Tax (Net)	25.52	19.32	23.27	44.84	46.99
10	**Profit / Loss For the Period from contin**	**502.25**	**841.12**	**542.88**	**1,343.37**	**1,391.20**
11	**Share of Profit /(Loss) from minority shareholders**	0.71	15.20	39.53	15.91	78.91
12	**Profit/ (Loss) from discontinuing operations**	-	-	-	-	-
13	**Tax Expenses of discontinuing operations**	-	-	-	-	-
14	**Profit/ (Loss) from discontinuing operations after tax (11-12)**	-	-	-	-	-
15	**Profit / (Loss) for the period (9+13)**	**501.54**	**825.92**	**503.35**	**1,327.46**	**1,312.29**

Beezaasan Explotech Limited
BEEZAASAN

Navneet K Somani

16	**Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)**	1,515.18	1,292.11	1,292.11	1,515.18	1,292.11
17	**Other Equity**	14,028.26	9,246.99	8,391.49	14,028.26	8,391.49
18	**Earnings Per Share (of Rs. 10/- Each)**					
	(A) Basic	3.83	6.39	5.15	10.13	13.42
	(B) Diluted	3.83	6.39	5.15	10.13	13.42

Beezaasan Explotech Limited
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Navneet K Somani

BEEZAASAN EXPLOTECH LIMITED
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Statement of Consolidated Statement of Assets and Liabilities as at 31.03.2026

(Rs. In Lakhs)

Sr. No.	Particulars	31.03.2026 Audited	31.03.2025 Audited
A	**EQUITY AND LIABILITIES**		
(i)	**Shareholder's fund**		
	(a) Share Capital	1,515.18	1,292.11
	(b) Reserves and Surplus	13,998.68	8,391.49
	(c) Capital Reserve on Consolidation	29.58	-
	Total - Shareholders Funds	**15,543.439**	**9,683.600**
(iv)	Minority interest	0.71	81.93
(v)	**Non-current liabilities**		
	Long-term borrowings	1,550.23	1,330.28
	Deferred tax liabilities (net)	234.91	190.07
	Long-term provisions	26.19	33.17
	Total non-current liabilities	**1,812.04**	**1,635.45**
(vi)	**Current Liabilities**		
	Short Term Borrowings	2,153.76	1,131.06
	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	98.78	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	57.09	30.50
	Other Current Liabilities	471.20	94.91
	Short Term Provisions	178.39	232.24
	Current Liabilities	**2,959.22**	**1,488.71**
	TOTAL EQUITY AND LIABILITIES	**20,314.69**	**12,807.76**
B	**ASSETS**		
	Non-Current Assets		
(i)	**Fixed assets**		
	Tangible assets	4,957.55	3,675.42
	Intangible assets	54.59	10.22
	Capital work-in-progress	299.93	1,185.39
	Total fixed assets	**5,312.08**	**4,871.03**
(ii)	Non-Current Investments	5,265.20	-
(vi)	Other non-current assets	1,758.32	2,051.73
	Total Non-Current Assets	**7,023.52**	**2,051.73**
	Current Assets		
	Inventories	3,757.94	2,558.65
	Trade Receivables	1,260.44	625.97
	Cash and Cash Equivalents	2,182.87	2,048.99
	Short-term loans and advances	777.84	651.38
	Total Current Assets	**7,979.09**	**5,884.99**
	TOTAL ASSETS	**20,314.69**	**12,807.75**

FOR BEEZAASAN EXPLOTECH LIMITED

Navneet K Somani

NAVNEETKUMAR SOMANI
(Din:01782793)
Managing Director

PLACE: Gandhinagar
DATE: 29.05.2026

Beezaasan Explotech Limited
BEEZAASAN

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Consolidated Statement Of Cash Flows For The Year Ended On 31.03.2026

Particulars	Year Ended (Annualised) 31.03.2026 Audited	Year Ended (Annualised) 31.03.2025 Audited
Cash Flow From Operational Activity		
Net Profit After taxation	**1,342.48**	**1,391.19**
Adjustment for		
- Depreciation	311.00	262.07
- Provision for Tax	366.98	383.68
- Unrealized Profit in Inventory from Subsidiary Co.	3.90	(4.65)
Other Non Operating Income/Exp	(0.18)	-
Items Written Off	(2.09)	-
Operating Profit Before Working Capital Changes	**2,022.09**	**2,032.29**
Adjustments for:		
(Increase)/Decrease in Trade Receivables	(634.47)	49.42
(Increase)/Decrease in Short Term Loans & Advances	177.61	(476.42)
Increase/(Decrease) in Other Current Liabilities	376.29	(298.09)
Increase/(Decrease) in Deferred Taxes Liabilities	44.84	46.99
Increase/(Decrease) in Short Term Provisions	(341.21)	14.65
Increase/(Decrease in Long Term Provisions)	(6.99)	33.17
Increase/(Decrease) in Trade Payables	125.36	(117.71)
(Increase)/Decrease in Inventories	(1,203.19)	(563.59)
Current Year Tax Paid	(383.68)	(131.06)
Net Cash Generated from Operational Activity(A)	**176.65**	**589.67**
Cash Flow From Investing Activity		
- Sale of Fixed Assets	8.76	-
- Purchase of Fixed Assets	(971.69)	(721.05)
- Increase in Capital Work In Progress	(299.93)	(1,023.97)
- (Increase)/ Decr. in Other Non-Current Assets	(76.30)	(3,812.81)
- Increase in other Non-Current Investments		
- Interest Received	143.70	-
Net Cash Used in Investing Activity(B)	**(1,195.46)**	**(5,557.84)**
Cash Flow From Financing Activity		
Increase in Share Capital	-	342.48
Securities Premium	-	5,650.92
Decrease In NCI	(67.55)	-
Increase/(Decrease) in Term Loans	222.04	77.61
Increase/(Decrease) in Short Term Borrowings	1,022.70	(1,331.57)
Interest Paid	(144.95)	-
Net Cash Used in Financing Activity (C)	**1,032.24**	**4,739.43**
Net Cash Flow During the year(A+B+C)	**13.42**	**(228.74)**
Cash and Cash Equivalents at the Beginning of the Year	**36.07**	**264.80**
Cash and Cash Equivalents at the End of the Year	**49.49**	**36.06**

Notes:

(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:

Particulars	**31.03.2026 (Audited)**	**31.03.2025 (Audited)**
Cash on hand	18.04	6.24
Balances with Bank	31.45	29.82
Total Cash and cash equivalents	**49.49**	**36.06**

The above Cash flow statement has been prepared the Accounting Standard (AS) 3: "Cash Flow Statements".

FOR BEEZAASAN EXPLOTECH LIMITED

Beezaasan Explotech Limited BEEZAASAN

NAVNEETKUMAR SOMANI
(Din:01782793)
Managing Director

PLACE: Gandhinagar
DATE: 29.05.2026

Notes:

1. The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 29.05.2026. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditor has carried out the audit of the Financial Results for the year ended on 31st March, 2026

2. The financial Results have been prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable and relevant ammendment thereunder.

3. As Per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure requirement) regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS for the preparation of the financial results.

4. The Company is primarily engaged in the business of manufacturing of Slurry and Emulsion Explosives, Detonating Fuse which in the context of Accounting Standard 17 of segment reporting constitutes a single reportable segment.

5. Pursuant to a Share Swap Agreement (SSA) dated 25.11.2025 entered in to by the company, the company has issued 22,30,641 numbers of Equity shares of face value Rs.10/- with share premium of Rs. 226/- per share on a preferential basis as consideration other than cash for acquisition of 34.84% stake in Asawara Earthtech Limited (AEL). Consequent to the acquisition of the 34.84% equity stake, AEL has become an Associate Company. The consolidated financial results of the company has been prepared after considering the results of AEL in accordance with the applicable Accounting Standards. (AS 21 & AS 23 as applicable).

6. During the year under audit the company has acquired balance 49% stake of a subsidiary company namely Asawara Industries Limited (ASIL) at Rs. 67,57,100. The excess amount of book value of minority interest over vaue of consideration on such acquisition amounting to Rs. 29,57,822 is shown as Capital reserve on acquisition of additional stake in the subsidiary in consolidated financial results of the company.

7. The statement includes the results for the six months ended 31st March, 2026 and 31st March, 2025 being balancing figures of audited figures in respect of the full financial years and the published year to date figures up to the six months of the respective financial years, the results of which were subjected to the limited review.

8. Comparative figures of previous periods/ year have been rearranged/regrouped wherever necessary.

FOR BEEZAASAN EXPLOTECH LIMITED

Navneet K Somani

NAVNEETKUMAR SOMANI
(Din:01782793)
Managing Director

DATE: 29.05.2026
PLACE: GANDHINAGAR

Beezaasan Explotech Limited
BEEZAASAN

29th May, 2026

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE Scrip Code: 544369

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We hereby declare that the Statutory Auditors, M/s. PSV Jain & Associates, Chartered Accountants have issued the Audit Report(s) with unmodified opinion on the Standalone and Consolidated Audited Financial Results for the half year and year ended March 31, 2025.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements), regulations, 2015 along with circulars issued thereunder.

This is for your information and records.

Thanking you,

Yours faithfully,

FOR BEEZAASAN EXPLOTECH LIMITED

Aakansha Kamley
Digitally signed by Aakansha Kamley
Date: 2026.05.29 18:33:33 +05'30'

Aakansha Kamley
Company Secretary & Compliance Officer
M. No. 69141

Encl: As above

BEEZAASAN EXPLOTECH LIMITED
Correspondence Office :
Opp.LIC Office, Palace Road,
Himmatnagar-383001, Gujarat, INDIA.
T +91-2772-240507 / 607 / 897
E info@beezaasan.in I W www.beezaasan.com

Registered Office :
7th Floor, 701 to 706, 733 & 734, Swagat Twincity Highstreet,
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CIN No. L24111GJ2013PLC076499