SANMITRA COMMERCIAL LIMITED

13, Prem Niwas, 652, Dr. Ambedkar Road, Khar (West), Mumbai – 400 052
Email ID: sanmitracommercial@ymail.com CIN: L17120MH1985PLC034963

13rd February, 2021

To
The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/ Madam,

BSE SCRIP CODE: 512062

Name: Sanmitra Commercial Limited

Sub: Outcome of Board Meeting of the Company

This is to inform the exchange that the meeting of Board of Directors of the M/s. Sanmitra Commercial Limited has been duly convened on Saturday,13th February ,2021 at 71, Laxmi Building, Sir P. M. Road, Fort, Mumbai – 400 001 of the Company. The Board transacted following items:

- Approved and adopted the un-audited Financial Results of the Company for the Quarter ended 31st December, 2020.
- Approved Limited Review Report for the Quarter ended 31st December, 2020.
- Other Routine Business.

Please note that the Meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 3:00 P.M

Kindly take the note of the same and update on your records.

Thanking You,

Sanmitra Commercial Limited.

SANMITRA COMMERCIAL LIMITED MUMBAI

Prakash Shah
Director
DIN: 01136800

SANMITRA COMMERCIAL LTD.

{CIN : L74120MH1985PLC034963}

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Amount in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-	-	-
	Other income	1.02	1.02	1.02	3.05	3.05	4.08
	Total revenue	**1.02**	**1.02**	**1.02**	**3.05**	**3.05**	**4.08**
2	**Expenses**						
	Employee benefits expense	1.15	1.05	0.93	3.25	2.39	3.82
	Depreciation and amortization expense	0.03	0.03	0.07	0.10	0.21	0.28
	Other expenses	1.89	1.87	1.64	5.28	4.63	6.96
	Total expenses	**3.07**	**2.95**	**2.64**	**8.63**	**7.23**	**11.06**
3	**Profit/(Loss) from ordinary activities before tax**	**(2.06)**	**(1.93)**	**(1.62)**	**(5.58)**	**(4.19)**	**(6.99)**
4	**Tax expense:**						
	(1) Current tax						
	(2) Earlier year's Tax						
	(3) Deferred tax	0.01	0.01	0.02	0.02	(0.04)	0.02
5	**Profit/(Loss) from ordinary activities after tax**	**(2.05)**	**(1.93)**	**(1.61)**	**(5.56)**	**(4.22)**	**(7.01)**
6	**Other Comprehensive Income (OCI)**						
	Item that will not be reclassified to profit or loss						
	Gain/(Loss) on recognised on fair valuation of Financial Assets	0.09	(0.81)	4.56	(3.10)	4.10	(3.38)
	Income tax relating to these items	(0.02)	0.21	(0.43)	0.81	(0.31)	0.88
	Total Other Comprehensive Income (OCI)	**0.07**	**(0.60)**	**4.13**	**(2.29)**	**3.79**	**(2.50)**
	Profit/(Loss) for the Period	**(1.98)**	**(2.52)**	**2.52**	**(7.85)**	**(0.43)**	**(9.51)**
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	110	110	110	110	110	110
7	**Earning Per Share (EPS) (Not annualised)**						
	(1) Basic	(0.19)	(0.18)	(0.15)	(0.51)	(0.38)	(0.64)
	(2) Diluted	(0.19)	(0.18)	(0.15)	(0.51)	(0.38)	(0.64)

Notes:

1 The above Financial Results were reviewed and recommended by the audit committee and approved by the Board of Directors of the Company at their Meeting held on Saturday, 13th February, 2021. The Statutory auditor have expressed an unmodified opinion.

2 The statutory Auditors of the company have carried out the limited review.

3 The Company has single business segment therefore in the context of Ind AS 108, disclosure of segment information is not applicable.

4 The above Financial Results which are published in accordance with the rgulation 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015

For SANMITRA COMMERCIAL LTD.

SANMITRA COMMERCIAL LIMITED MUMBAI

Prakash Shah
Director
DIN: 01136800
Place: Mumbai
Dated: 13th February, 2021

Laxmikant Kabra & Co.
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
Sanmitra Commercial Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanmitra Commercial Limited (the "Company") for the quarter and nine months ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Emphasis of Matter**

Advance given to creditors and outstanding trade payables/ receivables which pertains to the business of the company that was closed in FY 2018-19, are yet to be settled. Due to



the outbreak of Corona Virus (Covid 19) and lockdown on the account of the same the recoverability of the balances is yet to be determined by the management.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules Issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxmikant Kabra & Co.
Chartered Accountants
Firm Reg. No.: 117183W

CA Laxmikant Kabra
Partner
Membership No.: 101839
UDIN: 21101839AAAADM5640

Place: Thane
Date: 13th February 2021