vaarad ventures

February 12, 2026

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code- 532320

Sub.: **Outcome of Board Meeting held on 12th February, 2026**
Ref.: **Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Madam/Sir,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the un-audited financial results (consolidated & standalone) of the Third quarter ended December 31, 2025, reviewed by Audit Committee and duly approved by Board of Directors at their meeting held today (i.e.), on 12th February, 2026 along with Limited Review Report issued by the Auditor.

The meeting commenced at 3.30 p.m. and concluded at 4.00 p.m. in Mumbai.

We further declare that there is no adverse comment in the Limited Review Report for the quarter ended 31st December, 2025.

There is only one segment in the company. Therefore, no segment reporting has been done.

Further informed that the result will be published on 13.02.2026 in the prescribed format in the "Business Standard" and Mumbai Lakshadeep" newspaper edition.

Kindly take note of the above.

Thanking You.

Yours faithfully,
For Vaarad Ventures Limited

Leena Vikram Doshi
Managing Director
DIN: 00404404

J D JHAVERI & ASSOCIATES
Chartered Accountants

Head Office:-
A-105, Silver Arch,
Ceaser Road, Amboli,
Opp. Filmalaya Studio,
Andheri (West),
Mumbai 400 058.

Mr. Jatin D. Jhaveri
B.Com, F.C.A.

Mobile No:- 9821195140
E-Mail:- jdjhaveri@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Vaarad Ventures Limited.

We have reviewed the accompanying statement of unaudited financial results of **M/s Vaarad Ventures Limited** (the "Company") for the quarter ended December 31, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations") .

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting ("Ind" AS-34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (5RE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4.Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind-AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J D Jhaveri & Associates
Chartered Accountants
Firm Registration No: 111850W

Jatin Dinesh Kumar Jhaveri
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Date: 2026.02.12 14:27:10 +05'30'

Jatin D. Jhaveri
Proprietor
Membership No. 045072
Date: 12/02/2026
Place: Mumbai
UDIN:26045072JDKKMD5957

J D JHAVERI & ASSOCIATES
Chartered Accountants

Head Office:-
A-105, Silver Arch,
Ceaser Road, Amboli,
Opp. Filmalaya Studio,
Andheri (West),
Mumbai 400 058.

Mr. Jatin D. Jhaveri
B.Com, F.C.A.

Mobile No:- 9821195140
E-Mail:- jdjhaveri@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended

To,
The Board of Directors
Vaarad Ventures Limited.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Vaarad Ventures Limited**. ("the Parent") and its subsidiaries and step down subsidiaries (the Parent, its subsidiaries and step down subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended December 31,2025 and for the period from October 1, 2025 to December 31, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31,2025 and the corresponding period from October 1, 2025 to December 31,2025 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2.This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3.We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFDlcuD7144/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities

(i) M/s Atco Limited,
(ii) M/s Edesk Services Limited,
(iii) M/s Atcomaart Services Limited,
(iv) M/s Varuna Drinking Water Solutions Limited,
(v) M/s Geothermal Water Limited,
(vi) M/s Innovamedia Publications Limited and
(vii) M/s Kimaya Shoppe Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information, whose interim financial results and other financial information reflect total income of Rs. Nil for the quarter ended 31st December 2025, The Statement includes the Group's share of a Net Loss of 2.77 Lakhs and total comprehensive loss of Rs.3.05 lakhs for the quarter ended 31st December 2025, as considered in the Statement whose interim financial results and other financial information have not been reviewed by its auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the financial results certified by the Management

For J D Jhaveri & Associates
Chartered Accountants
Firm Registration No: 111850W

Jatin Dinesh Kumar Jhaveri
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Date: 2026.02.12 14:35:49 +05'30'

Jatin D. Jhaveri
Proprietor
Membership No. 045072
Date:12/02/2026
Place: Mumbai
UDIN: 26045072PAULMU3449

Vaarad Ventures Limited

Regd Office:- 301/A, Wadala Udyog Bhavan , Wadala Sewree Cross Road, Mumbai - 400 031.

CIN NO.: L65990MH1993PLC074306 Email-cs.dept@vaaradventures.com Website : www.vaarad.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER 2025

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON DEC 31, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31/03/2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Income**						
	a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Interest income	0.00	0.00	0.00	0.00	0.00	0.00
	Fees and commission income	0.00	0.00	0.00	0.00	0.00	0.00
	Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
	Sale of services	0.00	0.00	0.00	0.00	0.00	0.00
	Recoveries of financial assets written off	0.00	0.00	0.00	0.00	0.00	0.00
	Total revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	b) Other Income	0.00	0.00	0.00	0.00	0.00	10.03
	Total Income	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**10.03**
2	**Expenses**						
	a) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	b) Fees and commission expense	0.00	0.00	0.00	0.00	0.00	0.00
	c) Impairment on financial instruments	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expenses	1.73	1.73	1.35	5.31	4.24	5.59
	e) Depreciation and amortisation expenses	0.04	0.27	0.39	0.36	1.18	1.54
	f) Other expenses	1.00	2.31	2.20	7.81	9.22	14.25
	Total Expenses	**2.77**	**4.31**	**3.94**	**13.48**	**14.64**	**21.38**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	**-2.77**	**-4.31**	**-3.94**	**-13.48**	**-14.64**	**-11.35**
4	**Exceptional items**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
5	**Profit / (Loss) before tax (3-4)**	**-2.77**	**-4.31**	**-3.94**	**-13.48**	**-14.64**	**-11.35**
6	**Tax expense**						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	**Profit / (Loss) after tax (5-6)**	**-2.77**	**-4.31**	**-3.94**	**-13.48**	**-14.64**	**-11.35**
8	**Other Comprehensive Income (OCI)**						
	a. Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	b. Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	**Total Comprehensive Income for the period (7+8)**	**-2.77**	**-4.31**	**-3.94**	**-13.48**	**-14.64**	**-11.35**
10	Paid-up Equity Share Capital (Face value of Re. 1 each)	2499.03	2499.03	2499.03	2499.03	2499.03	2499.03
11	Other Equity excluding Revaluation Reserve						
12	**Earnings per equity share (of Re. 1 each)**						
	Basic	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.00)
	Diluted	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.00)

Jatin Dinesh Kumar Jhaveri

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Date: 2026.02.12 14:38:59 +05'30'

VAARAD VENTURES LIMITED MUMBAI-31

J.D. JHAVERI & ASSOCIATES MUMBAI M. No. 45972

Notes :

1	The above Financial Results for the quarter ended Dec 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on Thursday ,12 Feb ,2026. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended Dec 31, 2025.
2	The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.
3	(Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (referred to as the 'previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2018 and the corresponding figures presented in these results have been restated/reclassified. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.
4	The Statutory Auditors of the Company have carried out a limited review of Financial results for the Quarter and Nine Month ended December 31st 2025, in terms of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements), Regulations 2015, as amended;

For Vaarad Ventures Limited

Leena Doshi
Managing Director

Jatin Dinesh Kumar Jhaveri
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Date: 2026.02.12 14:39:28 +05'30'

Date :February 12, 2026
Place : Mumbai

Vaarad Ventures Limited

Regd Office:- 301/A, Wadala Udyog Bhavan , Wadala Sewree Cross Road, Mumbai - 400 031.

CIN NO.: L65990MH1993PLC074306 Email-cs.dept@vaaradventures.com Website : www.vaarad.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER 2025

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DEC 31, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31/03/2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Income**						
	a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Interest income	0.00	0.00	0.00	0.00	0.00	0.00
	Fees and commission income	0.00	0.00	0.00	0.00	0.00	0.00
	Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
	Sale of services	0.00	0.00	0.00	0.00	0.00	0.00
	Recoveries of financial assets written off	0.00	0.00	0.00	0.00	0.00	0.00
	Total revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	b) Other Income	0.00	0.00	0.00	0.00	0.00	10.03
	Total Income	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**10.03**
2	**Expenses**						
	a) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	b) Fees and commission expense	0.00	0.00	0.00	0.00	0.00	0.00
	c) Impairment on financial instruments	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expenses	1.73	1.73	1.35	5.31	4.24	5.59
	e) Depreciation and amortisation expenses	0.04	4.38	2.45	4.47	7.36	9.76
	f) Other expenses	1.28	2.37	2.21	8.17	9.31	18.03
	Total Expenses	**3.05**	**8.48**	**6.01**	**17.95**	**20.91**	**33.38**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	**-3.05**	**-8.48**	**-6.01**	**-17.95**	**-20.91**	**-23.35**
4	**Exceptional items**	**0.00**	**0.00**	**0.00**	0.00	**0.00**	**0.00**
5	**Profit / (Loss) before tax (3-4)**	**-3.05**	**-8.48**	**-6.01**	**-17.95**	**-20.91**	**-23.35**
6	**Tax expense**						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	**Profit / (Loss) after tax (5-6)**	**-3.05**	**-8.48**	**-6.01**	**-17.95**	**-20.91**	**-23.35**
8 a)	**Other Comprehensive Income (OCI)**						
	a. Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	b. Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
8 b)	Share of the associate						
9	**Total Comprehensive Income for the period (7+8)**	**-3.05**	**-8.48**	**-6.01**	**-17.95**	**-20.91**	**-23.35**
10	Paid-up Equity Share Capital (Face value of Re. 1 each)	2499.03	2499.03	2499.03	2499.03	2499.03	2499.03
11	Other Equity excluding Revaluation Reserve						
12	**Earnings per equity share (of Re. 1 each)**						
	Basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)
	Diluted	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)

Jatin Dinesh Kumar Jhaveri

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VAARAD VENTURES LIMITED MUMBAI-31

J.D. JHAVERI & ASSOCIATES MUMBAI M. No. 46972

Notes :

1	The above Financial Results for the quarter ended Dec 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on Thursday ,12 Feb ,2026. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended Dec 31, 2025.
2	The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.
3	The Group has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (referred to as the 'previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2018 and the corresponding figures presented in these results have been restated/reclassified. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.
4	The Statutory Auditors of the Company have carried out a limited review of Financial results for the Quarter and Nine Month ended December 31st 2025, in terms of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements), Regulations 2015, as amended;

For Vaarad Ventures Limited

Jatin Dinesh Kumar Jhaveri

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Date: 2026.02.12 14:40:55 +05'30'

Leena Doshi
Managing Director

Date :February 12 , 2026
Place : Mumbai