Morgan
Advanced Materials

Morganite Crucible (India) Limited
Morgan Advanced Materials
Molten Metal Systems
B-11, M.I.D.C., Waluj,
Aurangabad 431 136,
Maharashtra, (India)

February 13, 2024

To,

Department of Corporate Filing
Bombay Stock Exchange,
Floor -25, P J Towers, Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Board Meeting dated 13th February 2024 for the quarter and nine months ended December 31, 2023

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")

Dear Sir/Madam,

In connection with above, please note the outcome of the meeting of Board of Directors of the Company held on February 13, 2024 commenced at 12:00 pm (IST) and concluded at 12:45 pm (IST)

a) Unaudited Financial Results along with limited review report of the company for the third quarter and nine months ended December 31, 2023 were considered, reviewed and approved & taken on record by the Board of Directors of the Company.

b) The Board of Directors have approved the Voluntary Retirement Scheme 2023-24 ("Scheme"). The Scheme is applicable to those who have serviced for more than 20 years and remaining service left is for less than 10 years.

The financial announcements are also being made available on the Company's website at: www.morganmms.com.

The Trading Window for the Company's shares was closed from January 1, 2024 and will open from February 16, 2024.

This is for your information and record.

For Morganite Crucible (India) Limited

Morganite Crucible India Ltd. B-11 Waluj

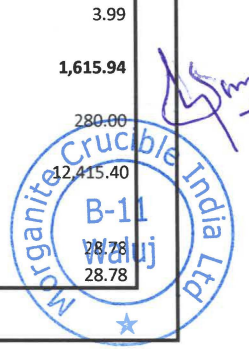
Pooja Jindal
Company Secretary
A40146
Place: Aurangabad, India

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Morganite Crucible (India) Limited
CIN Number - L26920MH1986PLC038607
Registered Office: B-11, MIDC Industrial Area, Waluj, Aurangabad 431 136
Website : www.morganmms.com | Contact Details : +91 240 6652502, 6652520, 6652523
Statement of financial results for the quarter and nine months ended 31 December 2023

(₹ In lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	3,999.77	4,535.13	4,149.09	12,803.54	12,061.14	15,458.91
2. Other income	282.73	111.68	181.76	509.15	319.41	483.13
3. Total income (1+2)	**4,282.50**	**4,646.81**	**4,330.85**	**13,312.69**	**12,380.55**	**15,942.04**
4. Expenses						
(a) Cost of materials consumed	1,594.70	1,423.53	1,546.49	4,854.78	5,202.70	6,904.13
(b) Purchases of stock-in-trade	0.83	47.97	-	58.23	31.33	32.02
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	57.13	440.49	439.05	208.36	345.75	(27.91)
(d) Employee benefits expense	462.90	397.19	423.98	1,301.50	1,171.43	1,609.91
(e) Finance cost	6.49	4.40	-	10.89	-	-
(f) Depreciation and amortization expense	211.06	220.63	201.99	635.86	572.84	775.37
(g) Other expenses	1,033.64	941.22	933.22	3,094.70	3,160.44	4,416.37
Total expenses	**3,366.75**	**3,475.43**	**3,544.73**	**10,164.32**	**10,484.49**	**13,709.89**
5. Profit/(Loss) before tax (3 - 4)	**915.75**	**1,171.38**	**786.12**	**3,148.37**	**1,896.06**	**2,232.15**
6. Exceptional Items	-	-	-	-	-	-
7. Profit after exceptional items and before tax (5 - 6)	**915.75**	**1,171.38**	**786.12**	**3,148.37**	**1,896.06**	**2,232.15**
8. Tax expense						
- Current tax (Refer note 4)	245.44	339.03	194.99	863.42	476.19	610.37
- Deferred tax	3.23	0.92	1.43	6.07	6.53	9.83
Total Tax Expense	**248.67**	**339.95**	**196.42**	**869.49**	**482.72**	**620.20**
9. Profit/(Loss) for the period/year (7-8)	**667.08**	**831.43**	**589.70**	**2,278.88**	**1,413.34**	**1,611.95**
10. Other comprehensive gain/(loss) for the period/year -						
Items that will not be reclassified subsequently to profit or loss (net of tax)	2.24	(0.72)	0.45	7.83	10.92	3.99
11. Total comprehensive income/(loss) for the period/year (9+10)	**669.32**	**830.71**	**590.15**	**2,286.71**	**1,424.26**	**1,615.94**
12. Paid-up equity share capital (Face value per share ₹ 5)	280.00	280.00	280.00	280.00	280.00	280.00
13. Other equity excluding revaluation reserves as per balance sheet						12,415.40
14. Earnings Per Share (EPS) (₹)						
(a) Basic EPS	11.91	14.85	10.53	40.69	25.24	28.78
(b) Diluted EPS	11.91	14.85	10.53	40.69	25.24	28.78



Morganite Crucible (India) Limited

CIN number - L26920MH1986PLC038607

Registered Office: B-11, MIDC Industrial Area, Waluj, Aurangabad 431 136

Notes to Statement of financial results for the quarter and nine months ended 31 December 2023

Notes

1. The above financial results of Morganite Crucible (India) Limited ("The Company") were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th of February 2024. The results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 -Interim financial reporting prescribed under sectionn 133 of the companies act, 2013, read with relevant rules issues thereunder as amended from time to time.

2. The statutory auditors of the Company have conducted review of financial results of the Company for the quarter and nine months ended 31 December 2023.

3. The Company recognizes its sale of crucibles activity as its only primary business segment since its operations predominantly consist of manufacture and sale of crucibles to its customers. The 'Chief Operating Decision Maker' monitors the operating results of the Company's business as single segment. Accordingly in context of Ind AS 108 "Operating Segments" the principle business of the Company constitutes a single reportable segment.

4. The Company has filed an application for renewal of the Advanced Pricing Agreement (APA) for five years (FY 2021-22 to 2025-26) on 26 March 2021. The current tax working for period ended 31 December 2023 is calculated based on the APA signed on 18th August 2021 for 5 years ended 31 March 2021.

5. Subsequent to the nine months ended 31 December 2023, the Board of Directors in their meeting held on 13 February 2024 have approved the Voluntary Retirement Scheme 2023-24 ("Scheme"). There is no impact of this matter on the results of the Company for the quarter and nine month period ended 31 December 2023.

6. The Financial Result has been made available to the Stock Exchange where the Company's securities are listed and are posted on the Company's website (www.morganmms.com).

7. The figures for the previous period / year have been regrouped and rearranged, wherever necessary to align with the current period/year.

For Morganite Crucible (India) Limited

Morganite Crucible India Ltd. B-11 Waluj

Nitin Sonawane
Manager and Director
DIN : 09701207

Place: Aurangabad, India
Date : 13 Feb 2024