PG INDUSTRY LIMITED

Regd Office : A-30, S-11, 2nd FLOOR
KAILASH COLONY
NEW DELHI-110048
E-mail : pgindustryltd@gmail.com
Website : www.pgil.com
CIN : L74899DL1993PLC056421

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

14.08.2020

SUB: APPROVAL OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH 2020

Dear Sir,

This is to inform you that Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations & Disclosure Requirements) 2015, the meeting of Board of Directors of the Company held on Friday, 14th day of August, 2020 at 01:00 p. m. and concluded on 15:00 p. m., approved and taken on record audited Financial Results for the quarter and financial year ended on March 31st 2020. We are hereby enclosing following:

1. Declaration in respect of Audit Reports with unmodified opinion for the Financial Year ended on 31st March 2020;

2. Statement of Standalone Audited Financial Results for the Quarter and Financial Year ended on 31st March 2020, Cash Flow Statement and Statement of Assets and Liabilities as on such date along with Audit Report.

Thanks & Regards,

For PG INDUSTRY LIMITED
Company Secretary

P G INDUSTRY LIMITED

PART I (Figures in Lakhs)

Statement of Standalone Audited Financial Results for the Quarter and Financial Year ended on 31/03/2020

	Particulars	FOR THE QUARTER ENDING ON			FOR THE YEAR ENDING ON	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	(a) Net Revenue from operations	2,101.54	1,490.97	2,582.64	6,856.21	7,424.94
II	(b) Other income	12.75	10.55	9.02	29.30	12.86
III	**Total Income (I + II)**	**2,114.29**	**1,501.52**	**2,591.66**	**6,885.51**	**7,437.80**
	Expenses					
	(a) Cost of materials consumed	1,941.02	984.73	2,234.98	5,783.89	5,788.22
	(b) (Increase)/decrease in inventories of FG, WIP and stock in trade	(208.71)	45.32	(173.28)	(615.15)	(405.92)
	(c) Employee benefits expense	145.45	119.11	171.40	486.46	481.79
	(d) Finance Costs	109.69	114.00	92.28	425.12	431.90
	(e) Depreciation and amortisation expense	19.02	24.13	25.97	91.40	92.25
	(f) Other expenses	99.24	189.06	190.68	623.36	918.79
IV	**Total expenses**	**2,105.71**	**1,476.35**	**2,542.03**	**6,795.08**	**7,307.03**
V	**Profit / (Loss) before exceptional items and tax(III - IV)**	8.58	25.17	49.63	90.43	130.77
VI	Exceptional items	-	-	-	-	-
VII	**Profit / (Loss) before tax (V - VI)**	8.58	25.17	49.63	90.43	130.77
VIII	Tax expense					
	Current Tax	18.85	6.37	21.48	39.46	62.09
	Deferred Tax	(6.30)	-	14.94	(6.30)	(3.31)
IX	**Profit / (Loss) for the period from continuing operations (VII - VIII)**	(3.97)	18.79	13.22	57.27	71.99
X	**Profit / (Loss) from discontinuing operations**	-	-	-	-	-
XI	**Tax expense of discontinuing operations**	-	-	-	-	-
XII	**Profit / (Loss) from discontinuing operations (after tax) (X - XI)**	-	-	-	-	-
XIII	**Net Profit / (Loss) for the period (IX + XII)**	(3.97)	18.79	13.22	57.27	71.99
	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-
XIV	**Total - Other Comprehensive Income**	-	-	-	-	-
XV	**Total Comprehensive Income for the Period (XIII + XIV) comprising Profit/ (Loss) and other Comprehensive Income for the Period**	(3.97)	18.79	13.22	57.27	71.99
	Equity Share Capital (Face Value of Rs. 5 /- each)	597.37	597.37	597.37	597.37	597.37
	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year	-	-	-	2,228.77	2,171.50
XVI	**Earnings per equity share (For continuing operation):**					
	(a) Basic	(0.03)	0.16	0.11	0.48	0.60
	(b) Diluted	(0.03)	0.16	0.11	0.48	0.60
XVII	**Earnings per equity share (For discontinued operation):**					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	**Earnings per equity share (For discontinued & continuing operation):**					
	(a) Basic	(0.03)	0.16	0.11	0.48	0.60
	(b) Diluted	(0.03)	0.16	0.11	0.48	0.60

P.G. INDUSTRY LIMITED NEW DELHI

NOTES:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeeting held on 14th August, 2020 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2	The Statutory Auditors have carried out audit of the Accounts for the Financial Year and Quarter ended on March 31, 2020.
3	The Business activity of the Company falls with in a single primary business segment and there are no reportable segments.
4	Figures of the previous corresponding period(s) have been regrouped/rearranged wherever considered necessary.
5	In accordance with "Green Initiative in Corporate Governance" by the Ministry of Corporate Affairs, Company will be sending future communications through electronic mode. All those members who have not got their email ID recorded or updated with the company or with the depository are requested to register their e-mail address and changes therein with Company/depository as the case may be.
6	The above results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
7	Hon'ble National Company Law Tribunal had sanctioned Scheme of amalgamation of Priceless Overseas Limited (Transferor Company) and P G Industry Limited (Transferee Company) and passed order of amalgamation on 16th March 2020. The above Financial Results have been prepared after consideration of Sanctioned Scheme of amalgamation and Order of Hon'ble NCLT.
8	The figures for the quarter ended on 31/03/2020 are the balancing figures between the Audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.

Date: 14 August 2020
Place: New Delhi

P.G. INDUSTRY LIMITED NEW DELHI

Amit Dalmia
(Director)
DIN: 00083646

P G INDUSTRY LIMITED

(₹ in Lakhs)

Statement of Assets and Liabilities as at March 31, 2020

	Statement of Assets and Liabilities	As at 31/03/2020 (Audited)	As at 31/03/2019 (Audited)
	ASSETS		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	1,035.05	1,117.94
	(b) Intangible assets under development	1.51	2.11
	(c) Non-current Financial Assets		
	Non-current investments	0.19	0.19
	Trade receivables, non-current		
	Loans, non-current		
	Other non-current financial assets		
	Total Non-current Financial Assets	0.19	0.19
	(d) Deffered Tax Assets (Net)	-	-
	(e) Other non-current assets		
	Total Non-Current Assets	1,036.75	1,120.24
2	**Current Assets**		
	(a) Inventories	5,283.56	4,924.83
	(b) Current financial asset		
	Current investments		
	Trade receivables, current	1,558.44	1,211.07
	Cash and cash equivalents	132.45	205.52
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	982.74	933.39
	Other current financial assets	-	-
	Total current financial assets	2,673.63	2,349.98
	(c)Current tax assets (net)		
	(d) Other current assets		
	Total current assets	7,957.19	7,274.81
3	**Non-current assets classified as held for sale**	-	-
4	**Regulatory deferral account debit balances and related deferred tax Assets**	-	-
	TOTAL - ASSETS	8,993.94	8,395.05
	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity share capital	597.37	597.37
	(b) Other Equity	2,228.77	2,171.50
	(c)Share application money pending allotment		-
	Sub-total - Equity	2,826.14	2,768.87
2	**Liabilities**		
	(a) Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1,712.85	1,868.06
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	1,712.85	1,868.06
	Deferred tax liabilities (net)	47.29	53.59
	Total non-current liabilities	1,760.14	1,921.65
	(b) Current liabilities		
	Current financial liabilities		
	Borrowings, current	2,450.46	2,222.83
	Trade payables, current	1,158.35	785.06
	Other current financial liabilities	-	-
	Total current financial liabilities	3,608.81	3,007.89
	Other current liabilities	766.95	653.55
	Provisions, current	31.90	43.09
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	4,407.66	3,704.53
3	**Liabilities directly associated with assets in disposal group classified as held for sale**	-	-
4	**Regulatory deferral account credit balances and related deferred tax liability**	-	-
	Sub-total - Liabilities	6,167.80	5,626.18
	TOTAL - EQUITY AND LIABILITIES	8,993.94	8,395.05

Date : 14th August 2020
Place : Delhi

P.G. INDUSTRY LIMITED NEW DELHI

Vinit Dalmia
(Director)
DIN: 00083646

P G Industry Limited

(Amount in Rs.)

Consolidated Cash Flow Statement for the year ended 31st March, 2020

Particulars	31-Mar-2020	31-Mar-2019
A. Cash flow from operating activities		
Net Profit before Tax	90,42,960.67	1,30,77,511.31
Adjustments for		
Depreciation and amortisation expense	91,39,867.39	92,25,591.72
Rental Income	-	(72,000.00)
(Profit) on sale of current investments	-	-
Loss/ (Profit) on sale of Motor Vehicle	-	-
Profit from Speculation Business	-	-
Interest income	(9,57,100.00)	(9,32,344.00)
Interest expense	4,25,12,025.44	4,31,89,789.48
Operating profit before working capital changes	5,97,37,753.51	6,44,88,548.51
Movement in working capital:		
(Increase)/Decrease in Trade Investments	-	-
(Increase)/Decrease in Trade Receivables	(4,03,22,459.28)	2,29,95,201.18
(Increase)/Decrease in Inventories	(3,58,73,230.40)	(2,17,61,980.00)
(Increase)/Decrease in Current Loans and Advances	(1,61,84,878.58)	2,77,79,532.37
(Decrease)/Increase in Trade Payables	2,66,23,802.87	(1,29,88,799.84)
(Decrease)/Increase in Other Current Liabilities	1,92,30,580.87	34,22,287.10
(Decrease)/Increase in Long term provisions	-	99,810.40
Cash generated from operations	1,32,11,568.99	8,40,34,599.73
Direct taxes paid	(50,65,009.99)	(71,65,172.00)
Net cash generated from operating activities (A)	81,46,559.00	7,68,69,427.73
B. Cash flow from investing activities		
Purchase of fixed assets, CWIP and capital advance	(7,90,106.93)	(11,68,785.50)
Sale of Motor Vehicle	-	-
Sale of Current Investments	-	-
Rent Received	-	72,000.00
Interest received	9,57,100.00	9,32,344.00
Net cash (used in) investing activities (B)	1,66,993.07	(1,64,441.50)
C. Cash flow from financing activities		
Proceeds / (Repayment) of long term borrowings	41,29,138.48	(6,62,674.66)
Proceeds from / (Repayment of) short term borrowings	2,27,62,339.83	(2,55,24,887.42)
Interest paid	(4,25,12,025.44)	(4,31,89,789.48)
Net cash generated from / (used in) financing activities (C)	(1,56,20,547.13)	(6,93,77,351.56)
Net Increase in cash and cash equivalents (A+B+C)	(73,06,995.06)	73,27,634.67
Cash & cash equivalents at the begining of the year	2,05,52,073.01	1,32,24,438.34
Cash & cash equivalents at the end of the year	1,32,45,077.95	2,05,52,073.01
Components of cash & cash equivalents as at 31 March		
Cash on hand	8,09,487.91	5,33,983.50
Balances with Scheduled banks:		
On Current accounts	23,35,784.04	19,55,522.51
On Fixed deposit accounts	1,00,99,806.00	1,80,62,567.00
Balances with non-scheduled banks - on current account		
	1,32,45,077.95	2,05,52,073.01

P G INDUSTRY LIMITED
(₹ in Lakhs)
Statement of changes in Equity for the period ending on March 31, 2020

A. Equity Share Capital

Share Capital as on 31.03.2019	Changes in equity share capital during the period	Share Capital as on 31.03.2020
462.42	134.95	597.37

B. Other Equity

Particulars	Share Application money pending allotment	Retained Earnings	Other items	**Total**
Other Equity as on 31.03.2019	-	2,171.50	-	**2,171.50**
Changes in Accounting Policy	-	-	-	-
Dividend	-	-	-	-
Transfer to retained earnings	-	57.27	-	**57.27**
Any other Changes	-	-	-	-
Other Equity as on 31.03.2020	-	2,228.77	-	**2,228.77**

CA

Ellahi Goel & Co

Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To Board of Directors
P G Industry Limited

We have audited the quarterly financial results of **M/s. P G Industry Limited** for the quarter ended on **31st March 2020** and the year to date results for the period **01st April 2019 to 31st March 2020**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for last the quarter ended 31st March 2020 and the corresponding quarter ended in the previous year as reported in this Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended on 31st March 2020 as well as the year to date results for the period from 01st April 2019 to 31st March 2020.

For Ellahi Goel & Co.
Chartered Accountants

Place: New Delhi
Date: 14.08.2020
UDIN: 20083750AAAAIL8492

ELLAHI GOEL & CO. 14 AUG 2020 NEW DELHI CHARTERED ACCOUNTANTS

14/08/2020

(CA Mansoor Ellahi)
(Partner)
(M. No. 083750)

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PG INDUSTRY
LIMITED

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14th August 2020

To,
The Executive Secretary
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Ref.: Company Code no. 531281

Sub: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Reports with unmodified opinion for the financial year ended 31st March, 2020

Dear Sir / Ma'am,

Pursuant to SEBI Circular no. CIR/CFD/ CMD/ 56/2016 dated 27th May, 2016 , I Amit Dalmia, Director of P G Industry Limited, hereby declare that the statutory Auditors of the company M/s. Ellahi Goel & Co., Chartered Accountants have issued an audit report with unmodified opinion on Standalone Audited Financial Results of the company for the Quarter & Financial year ended March 31st 2020.

Kindly take this declaration on your records.

Thanking You

For P G Industry Limited

Amit Dalmia
Director
DIN- 00083646