DYNAVISION

DYNAVISION LIMITED

Apex Plaza, 5th Floor
No. 3, Nungambakkam High Road
Chennai - 600 034. INDIA
Phone / Fax : 044-2826 3651
E-mail : dvl@dynavision.in

24.06.2021

Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Scrip Code : BSE: 517238

Sub: Audited Financial Results for Quarter/Year ended 31.03.2021 under Reg. 33 of SEBI (LODR Regulation 2015)

Pursuant to Regulation 30 of SEBI **(LODR Regulation 2015)**, we are pleased to inform you that in the Meeting of the Board of Directors held today, which commenced at 2.00 pm and concluded at 3.50 pm, the following decisions were taken:

1. The Board has approved the Audited Financial Statements for the year ended 31st March 2021, being the Balance Sheet, statement of Profit and Loss, Cash flow statement and notes to Financial statements along with Independent auditor's report with the unmodified opinion on the financial results.

2. The Audited Financial Results for the quarter ended 31st March 2021prepared in the format prescribed under LODR-33 duly signed by the Chief Financial Officer/Whole-time Director along with the report of the Independent auditor's thereon are attached herewith.

Thanking you,

Yours faithfully,
For**DYNAVISION LIMITED**

R.P.AGRAWAL
DIRECTOR

DYNAVISION LIMITED

Regd.Office:"Apex Plaza", 5th Floor, No. 3, Nungambakkam High Road, Chennai - 600 034
CIN: L32301TN1973PLC006439 Phone 044-28263651, Fax-044-42040995
Email:dvl@dynavision.in Website:www.dynavision.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH 2021

(Rupees in Lakhs)

Particulars	For the quarter ended			For the year ended	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
I) Revenue from operations	165.02	165.82	155.73	610.88	647.76
II) Other Income	24.79	42.63	29.73	128.04	106.75
III) Total Income (I+II)	**189.81**	**208.45**	**185.46**	**738.92**	**754.51**
IV) Expenses					
(e) Employee benefits expense	16.31	21.90	16.13	64.42	58.12
(f) Finance cost	10.00	5.70	9.09	31.42	28.57
(g) Depreciation and amortisation expenses	1.57	1.46	0.45	4.94	1.83
(h) Other expenses	13.04	12.06	30.20	49.61	71.26
Total Expenses (IV)	**40.92**	**41.12**	**55.87**	**150.39**	**159.78**
V) Profit/(Loss) before exceptional items and tax (III-IV)	**148.89**	**167.33**	**129.59**	**588.53**	**594.73**
VI) Exceptional Items	-	-	-	-	-
VII) Profit/(Loss) before tax (V - VI)	**148.89**	**167.33**	**129.59**	**588.53**	**594.73**
VIII) Tax Expenses					
(a) Current Tax	40.61	37.39	30.00	131.00	130.00
(B) Deferred Tax	-	-	-	-	-
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	**108.28**	**129.94**	**99.59**	**457.53**	**464.73**
X) Profit / (Loss) from discontinued operations	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	**108.28**	**129.94**	**99.59**	**457.53**	**464.73**
XIV) Other Comprehensive Income:					
(a)(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)					
[Comprising Profit /(Loss) and Other Comprehensive Income for the Period]	**108.28**	**129.94**	**99.59**	**457.53**	**464.73**
XVI) Earnings Per Equity Share (Face Value of Rs.10/- each per share)-For continuing operations-in Rs					
(a) Basic	2.82	3.38	2.59	11.91	12.10
(b) Diluted	2.82	3.38	2.59	11.91	12.10
XVII) Earnings Per Equity Share (Face Value of Rs.10/- each per share)-For discontinued operations-in Rs					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
XVIII) Earnings Per Equity Share (Face value of Rs.10/- each per share)-For discontinued and continuing operations-in Rs					
(a) Basic	2.82	3.38	2.59	11.91	12.10
(b) Diluted	2.82	3.38	2.59	11.91	12.10
XIX) Paid up Equity Share Capital (Face Value : Rs. 10/- per share)	383.79	383.79	383.79	383.79	383.79
XX) Other Equity (excluding Revaluation Reserve) as shown in the balance sheet of the previous year				(229.13)	(686.66)

For DYNAVISION LIMITED

R.P. AGRAWAL
Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2021

(Rupees in Lakhs)

Particulars	As at 31-03-2021 (Audited)	As at 31-03-2020 (Audited)
ASSETS		
Non-current assets		
a) Property, Plant & Equipment	29.16	8.88
b) Investment Property	2.11	2.11
c) Other Intangible Assets	0.01	0.01
Other Financial Assets		
- Deposits with banks	574.00	756.00
- Security deposit	8.35	7.04
e) Other Non-current Assets	535.00	571.86
Total Non-Current Assets	**1,148.63**	**1,345.90**
Current assets		
a) Financial Assets		
(i) Trade Receivables	56.13	-
(ii) Investments	119.40	81.93
(iii) Cash and Cash Equivalents	66.56	31.80
(iv) Bank balances other than (ii) above	809.00	325.10
b) Current Tax Assets (Net)	-	-
c)Other current assets	97.35	41.30
Total Current Assets	**1,148.44**	**480.13**
Total Assets	**2,297.07**	**1,826.03**
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	383.79	383.79
b) Other Equity	(229.13)	(686.66)
Total Equity	**154.66**	**(302.87)**
Liabilities		
Non-Current liabilities		
a) Financial Liabilities		
(i) Trade payable	-	-
(ii) Other Financial Liabilities	359.41	327.99
b) Other Non-current Liabilities	1,620.03	1,672.67
c) Provisions	27.06	21.66
Total Non-Current Liabilities	**2,006.50**	**2,022.32**
Current liabilities		
a) Financial Liabilities		
i) Trade payables		
- Micro and Small Enterprises	-	-
- others	0.22	-
b) Other current liabilities	66.47	66.68
c) Provisions	3.47	3.02
d) Current tax liabilities (net)	65.75	36.88
Total current Liabilities	**135.91**	**106.58**
Total Equity and Liabilities	**2,297.07**	**1,826.03**

Notes :

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 24 th June 2021.

2) Figures for the last quarter are the differences between the audited figures for the full financial year and the published figures for nine months period upto the third quarter of the relevant financial year.

3) The company is currently engaged only in the business of leasing out the investment property held which is the only reportable segment of operation of the company

4) There were no exceptional and extraordinary items during the year ended 31.03.2021

5) Based on the request received from the lessee, due to unprecedented financial crisis faced by them on account of COVID 19 pandemic, the company has granted waiver of 50% rent for the month of April & May,2020 aggregating to Rs.50.80 lakhs and also deferred the escalation in lease rent applicable for the current year which is 14.5% on an annualised basis.

6) Figures of the earlier period, wherever necessary, have been regrouped/restated to conform with those of the current year

On behalf of the Board of Directors
for Dynavision Limited

R.P.AGRAWAL
Director

Place : Chennai
Date : 24.06.2021

Dynavision Limited
Cash Flow Statement For The Year Ended 31st March , 2021

(Rupees in Lakhs)

	Particulars	Year Ended 31st March , 2021	Year Ended 31st March , 2020
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Profit/(Loss) before Tax as per Profit and Loss Account	588.53	594.73
	Adjustments for :		
	Depreciation / Amortisation	4.94	1.83
	Unrealized loss/(gain) on Mutual Funds	(37.46)	18.07
	Profit on Sale of Fixed Assets	-	(9.11)
	Interest expense	31.42	28.57
	Interest Income	(87.27)	(96.21)
	Rental Income - Non Cash component	(52.08)	(38.16)
	Operating Profit before working Capital changes	**448.08**	**499.72**
	Adjustments for		
	Increase/(Decrease) in Trade payables	0.22	-
	Increase/(Decrease) in Provisions	5.83	5.57
	(Increase)/Decrease in Non-Financial assets	28.68	0.06
	(Increase)/Decrease in Trade Receivables	(56.13)	-
	Increase/(Decrease) in Non-financial liabilities	(0.76)	1.84
	Cash Generated from operating activities	**425.92**	**507.19**
	Direct taxes paid	(102.13)	(113.69)
	Net Cash generated from Operating Activities	**323.79**	**393.50**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	(Increase)/Decrease in fixed deposit	(301.90)	63.90
	Interest income	33.09	126.17
	Investment in Mutual Funds	-	(100.00)
	Capital Advance paid during the year	5.00	(540.00)
	Purchase of Fixed Assets	-25.22	-
	Sale of Fixed Assets	-	10.00
	Net Cash generated from Investing Activities	**(289.03)**	**(439.93)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest expense	-	-
	Net Cash generated from Financing Activities	**-**	**-**
	Net Increase in Cash and Cash Equivalents (A+B+C)	**34.76**	**-46.43**
	Cash and Cash Equivalents at the beginning of the year	31.80	78.23
	Cash and Cash Equivalents at the end of the year	66.56	31.80
	Net increase in cash and cash equivalents	**34.76**	**-46.43**
	Components of cash and cash equivalents:		
	(a) Balance with banks - in current accounts	65.50	31.52
	(b) Cash on hand	1.06	0.28
		66.56	**31.80**

For DYNAVISION LIMITED

R.P. AGRAWAL
Director

R.Subramanian and Company LLP
CHARTERED ACCOUNTANTS
FRN : 004137S / S200041

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.
Phone : 24992261 / 24991347 / 24994231, Fax : 24991408
Email : rs@rscompany.co.in Website : www.rscompany.co.in

INDEPENDENT AUDITORS REPORT

To

The Board of Directors of Dynavision Limited
Chennai 600034

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone financial results of **Dynavision Limited** ("the Company") for the quarter ended 31" March 2021 and for the year ended 31" March 2021(" The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement;

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the Quarter ended March 31, 2021 as well as for the year to date results for the period from April 1, 2020 to March 31, 2021.

R. SUBRAMANIAN AND COMPANY LLP CHENNAI 600 004 Chartered Accountants

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is invited to Note 5 to the Standalone financial results regarding recognition of rental income taking into consideration request of the Lessee towards waiver of lease rent and also deferment of escalation in Lease rent applicable for the year 2020-21. Due to this waiver/deferment of escalation, the revenue recognized for the quarter is less to the extent of Rs.22,10,400/- and revenue recognized for the year ended 31st March 2021 is less to the extent of Rs.1,31,84,800/-, when compared to the contractual terms.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of annual financial statements of the Company. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under applicable Indian Accounting Standards prescribed under Section 133 of the Act read

R. SUBRAMANIAN AND COMPANY LLP
CHENNAI
600 004
Chartered Accountants

with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Standalone Financial results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if. individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

R. SUBRAMANIAN AND COMPANY LLP
CHENNAI
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tants

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

R. SUBRAMANIAN AND COMPANY LLP
CHENNAI
600 004
Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March 2021 being the balancing figures between the audited figures in respect of the full financial year ended 31st March 2021 and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For R SUBRAMANIAN and COMPANY LLP
Firm Regn. No. 004137 S/S 200041

Chartered Accountants

R. SUBRAMANIAN AND COMPANY LLP
CHENNAI 600 004
Chartered Accountants

R.PRAKASH
Partner
Membership No. 205869
Chartered Accountants
UDIN:21205869AAAADE4073

Place : Chennai
Date : June 24, 2021

DYNAVISION

DYNAVISION LIMITED
Apex Plaza, 5th Floor
No. 3, Nungambakkam High Road
Chennai - 600 034. INDIA
Phone / Fax : 044-2826 3651
E-mail : dvl@dynavision.in

24.06.2021

Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Scrip Code : BSE: 517238

DECLARATION

On the Audit Report with un-modified opinion on Annual Audited Financial Statements (IND AS) for the Financial Year ended March 31, 2021

It is hereby declared and confirmed that the Statutory Auditors of the Company, M/s. R.SUBRAMANIAN & Company LLP, Chartered Accountants, Chennai- 600004 has issued the Audit Report with unmodified opinion on the Annual Audited Financial Statements (IND AS) for the year ended 31st March 2021.

This declaration is furnished pursuant to Regulation 33(3)(d) of the SEBI (Listing obligations And Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing obligations And Disclosure Requirements) (Amendments) Regulations, 2016 vide Notification NRO/GN/2016-17/001 dated 25.05.2016

This is for your information and record.

Thanking you,

Yours faithfully,
For **DYNAVISION LIMITED**

R.P.AGRAWAL
DIRECTOR