UNISON METALS LTD.

Regd. Office Works: Plot No. 5015, Ph. IV, Ramol Char Rasta, G.I.D.C. Vatva, Ahmedabad-382 445.
✆ : (079) 2584 05 42, 2584 15 12 Fax : 079 - 2584 17 43
E-mail: unisonmetals@gmail.com, Website: www.unisongroup.net CIN No. L52100GJ1990PLC013964

Date:

Date: 12.11.2020

To,
The Manager- Listing Dept.,
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers, Dalal Street
Mumbai -400001.

Sub: Outcome of Board Meeting

Scrip Code- 538610

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. 12th November,2020 have approved and taken on record the following items:

1. Unaudited Standalone and Consolidated Financials Result for the quarter ended on 30th September, 2020.

We also here by give the declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation,2016 for the Limited Review Report with unmodified opinion for the quarter ended 30th September, 2020.

The above said meeting commenced on 3:00 PM. and concluded at 5:35 P.M.

Kindly take the same in your record.

Thanking You,

Yours Faithfully,

Unison Metals Limited

Mitali R. Patel

Mitaliben R. Patel
Company Secretary

JAIN KEDIA & SHARMA
CHARTERED ACCOUNTANTS

1001-1002, 10th Floor, Abhijeet-III, Nr. Mithakhali Six Road, Law Garden, Ahmedebad 380 006.
Tel: 07926449920,07926449300,7940032023 | Email: cnts@gmail.com

To,

The Board of Directors

Unison Metals Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Unison Metals Ltd. (the "Company") for the quarter ended September 30, 2020 and year to date results for the period from April 1, 2020 to September 30, 2020 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disciosed, or that it contains any material misstatement.

For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W



Tarak Shah
Partner
Membership No. 182100
UDIN: 20182100AAAACM5369

Place: Ahmedahad
Date: November 12, 2020

Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020

Rs. in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th Sept 2020	30th June 2020	30th Sept 2019	30th Sept 2020	30th Sept 2019	31st March 2020
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Revenue from operations	1,824.43	462.66	1,723.36	2,287.09	3,247.26	7,587.65
Other income	11.46	8.04	94.79	19.50	107.15	138.29
Total Income	**1,835.89**	**470.70**	**1,818.15**	**2,306.59**	**3,354.42**	**7,725.94**
Expenses						
Cost of materials consumed	842.49	179.26	843.10	1,021.75	1,931.46	4,565.43
Purchase of Stock in Trade	9.24	39.97	-	49.21	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in progress	(43.99)	172.08	85.59	128.09	(19.70)	22.76
Employee benefits expense	105.70	52.50	105.99	158.20	192.19	442.00
Finance costs	112.70	87.60	90.19	200.30	171.53	358.25
Depreciation and amortization expense	71.68	55.29	41.06	126.98	77.29	176.53
Other expenses	620.32	120.89	451.74	741.20	821.05	2,074.68
Total expenses	**1,718.14**	**707.59**	**1,617.66**	**2,425.73**	**3,173.82**	**7,639.65**
Profit/(loss) before exceptional items and tax	**117.75**	**(236.89)**	**200.49**	**(119.14)**	**180.60**	**86.29**
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax	**117.75**	**(236.89)**	**200.49**	**(119.14)**	**180.60**	**86.29**
Tax expense:	**32.25**	**(54.12)**	**74.71**	**(21.86)**	**87.06**	**36.34**
Current tax	-	-	12.43	-	41.75	16.11
Prior period tax	0.16	-	-	0.16	-	1.17
Deferred tax	32.10	(54.12)	62.28	(22.02)	45.31	19.05
Profit (Loss) for the period from continuing operations	**85.49**	**(182.77)**	**125.78**	**(97.28)**	**93.54**	**49.96**
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period	**85.49**	**(182.77)**	**125.78**	**(97.28)**	**93.54**	**49.96**
Other Comprehensive Income	**(0.22)**	**(0.22)**	**(0.11)**	**(0.44)**	**42.47**	**41.90**
Items that will not be reclassified to profit or loss (Net off tax)	(0.22)	(0.22)	(0.11)	(0.44)	(0.22)	(0.80)
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	42.70	42.70
Total Comprehensive Income for the period	**85.27**	**(182.99)**	**125.67**	**(97.72)**	**136.01**	**91.86**
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	320.42	320.42	320.42	320.42	320.42	320.42
Earnings per equity share (for continuing operation):						
Basic	2.67	(5.70)	3.93	(3.04)	2.92	1.56
Diluted	2.67	(5.70)	3.93	(3.04)	2.92	1.56
Earnings per equity share (for discontinued operation):						
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):						
Basic	2.67	(5.70)	3.93	(3.04)	2.92	1.56
Diluted	2.67	(5.70)	3.93	(3.04)	2.92	1.56

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

FOR, UNISON METALS LIMITED

DIRECTOR

STANDALONE UNAUDITED STATEMENT OF ASSETS & LIABILITIES

Particulars	(Rs in Lakhs) As at 30th September 2020	(Rs in Lakhs) As at 31st March 2020
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2,012.82	1,749.80
(b) Capital work-in-progress	50.94	388.24
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	190.67	10.06
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others (to be specified)	103.30	128.39
(i) Deffered Tax Assets	-	-
(j) Other non current assets	140.30	54.09
(k) Non Current Tax Assets	6.23	2.85
Current assets		
(a) Inventories	1,200.37	1,176.29
(b) Financial Assets		
(i) Investments	-	180.61
(ii) Trade Receivable	2,540.11	2,365.46
(iii) Cash and cash equivalents	9.49	4.26
(iv) Bank balances other than (iii) above	-	-
(v) Loans	87.24	86.48
(vi) Others (to be specified)	80.35	68.97
(c) Current Tax Assets (Net)	1.62	3.29
(d) Other current assets	360.76	129.81
TOTAL ASSETS	**6,784.20**	**6,348.59**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	320.42	320.42
(b) Other Equity	1,158.65	1,256.35
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,587.33	1,775.91
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	15.19	15.19
(c) Deferred tax liabilities (Net)	67.02	89.18
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,353.68	1,256.83
(ii) Trade payables	1,091.01	986.20
(iii) Other financial liabilities	892.53	492.51
(b) Other current liabilities	255.70	131.25
(c) Provisions	42.68	24.75
(d) Current Tax Liabilities (Net)	-	-
TOTAL EQUITY AND IABILITIES	**6,784.20**	**6,348.59**

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

FOR, UNISON METALS LIMITED

DIRECTOR

Notes:

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter and half year ended September 30, 2020.

2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on November 12, 2020, and approved by the Board of Directors at its meeting held on November 12, 2020. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter and half year ended on September 30, 2020. Their limited review report does not have any qualification or modification.

3. The Company publishes standalone unaudited financial results along with the consolidated unaudited financial results. In accordance with the Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated unaudited financial results and therefore no separate disclosure on segment information is given in the standalone unaudited financial results for the quarter ended on September 30, 2020.

4. EPS is not annualized for the quarter ended September 30, 2020, June 30, 2020 and September 30, 2019 and for the half year ended September 30, 2020 and September 30, 2019

5. Other Income includes:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th Sept 2020	30th June 2020	30th Sept 2019	30th Sept 2020	30th Sept 2019	31st March 2020
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Liability Written Back	0.05	0.84	-	-	-	90.31
Foreign Exchange Fluctuation Gain	5.18	-	-	-	-	-

6. Manufacturing facilities of the Company which were shut down in the last week of March 2020 due to countrywide lockdown, resumed operations in a phased manner from the first week of June 2020 after obtaining the requisite approvals.
The Company has considered possible effects that may result from COVID-19 in preparation of these standalone financial results including recoverability of inventories, trade receivables and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID- 19, it has, at the date of approval of these standalone financial results, used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable.
Manufacturing industry has been hit in many ways due to the Covid-19 effect from lower production to disturbed credit cycle. Given the fact that the major manufacturing industries have a PAT to Sales turnover ratios (profitability ratio) in the high single or the low double digits which affected negatively. To recover and come back to normal, it may take several months. Coming back to the profitability picture, the company has made recovery plan strategies for Cost reduction and higher revenue and is expected to recover its production capacity to normal in next quarters gradually.

7. The investments in Chandanpani Enterprise of Rs. 180.61 Lakhs under the head Current Investment with intention to sale within a period of 12 months and the same was classified under the head current assets on the Balance sheet dated 31st March 2020. Due to subsequent development in the economical scenario, it has been reviewed by us and now reclassified as non-curent investment.

Place: Ahmedabad
Date: November 12, 2020

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD JKS

UNISON METALS LTD.

For Unison Metals Limited

Mahesh V. Changrani
Whole-time-Director
DIN - 00153615

Standalone Unaudited Cash flow Statement

(Rs in lakhs)

Particulars	For the year ended on September 30, 2020	For the year ended on September 30, 2019
Cash flow from operating activities		
1. Profit before tax	-119.14	180.60
	-119.14	**180.60**
2. Adjustment for :		
Depreciation and amortisation expense	126.98	77.29
Finance cost	200.30	171.53
(Profit)/Loss on sale of Fixed Assets	-	19.45
Share (Income)/ Loss from Partnership firm	-	-
Interest income	12.78	-12.55
Provision for Bad-Debts reversed	-	-
Provision for doubtful debts	16.45	-22.92
Provison for Re-measurement gains/ (losses) on defined benefit plans	-0.59	-0.31
Operating profit before working capital changes (1+2)	**236.77**	**413.08**
3. Adjustments for working capital changes:		
Decrease / (Increase) in Trade and other receivables	-494.54	338.49
(Decrease) / Increase in Trade and other payables	647.21	-549.00
Decrease/(Increase) in Inventory	-24.08	-441.13
Cash used in operations	**365.36**	**-238.57**
4. Direct taxes paid	**-1.71**	**-2.75**
Prior Year's Adjustment	**-0.16**	-
Net Cash generated from/(used in) operating activities [A]	**363.50**	**-241.32**
Cash Flow from investing activities		
Purchase of fixed assets (including capital advances) (Net of CWIP trf)	-52.71	-409.49
Proceeds from sale of fixed assets	-	54.82
Share income (loss) from partnership firm	-	-
(Purchase)/ Proceeds of non-current investments (Net)	-	544.00
Proceeds from Loans and Advances (Net)	-0.76	4.35
Interest received	-12.78	12.55
Net cash generated from/(used in) investing activities [B]	**-66.25**	**206.23**
Cash flow from financing activities		
Proceeds from long term borrowings, net	-188.58	603.16
Proceeds from short term borrowings, net	96.85	-437.19
Finance cost	-200.30	-171.53
Net cash generated from/(used in) financing activities [C]	**-292.03**	**-5.55**
Net increase/(decrease) in cash & cash equivalents [A+B+C]	**5.23**	**-40.64**
Cash & cash equivalents at the beginning of the year	4.26	45.51
Cash & cash equivalents at the end of the year	**9.49**	**4.87**
Notes:		
A) Components of cash & cash equivalents		
Cash on hand	8.64	3.37
Cheques on hand	-	-
Balances with banks		
- In Current accounts	0.85	1.50
Total	**9.49**	**4.87**
B) Cash and cash equivalents not available for immediate use		
Unclaimed dividend account	-	-
Total	-	-
Cash & cash equivalents as per (A+B)	**9.49**	**4.87**

JAIN KEDIA & SHARMA * CHARTERED ACCOUNTANTS * FRN 103920W AHMEDABAD JM

Place: Ahmedabad
Date: November 12, 2020

UNISON METALS LTD.

For Unison Metals Limited

Mahesh V. Changrani
Whole-time-Director
DIN - 00153615

JAIN KEDIA & SHARMA
CHARTERED ACCOUNTANTS

1001-1002, 10th Floor, Abhijeet-III, Nr. Mithakhali Six Road, Law Garden, Ahmedabad 380 006.
Tel: 07926449200, 07926449300, 07940320 3 | Email: cirtsjks@gmail.com

To

The Board of Directors

Unison Metals Ltd.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Unison Metals Ltd.** (the "Parent") and its subsidiary (the Parent and its subsidiaries together referred to as the "Group"), for the quarter and half year ended on September 30, 2020 together with the relevant notes thereon ("the Statement") which has been initialled by us for identification purposes. The Statement has been prepared by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"). The Statement is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410** "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W



TarakShah
Partner
Membership No. 182100
UDIN:20182100AAAACL6651

Place: Ahmedabad
Date: November 12, 2020

Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

CONSOLIOATEO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020

Rs. in lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th Sept 2020	30th June 2020	30th Sept 2019	30th Sept 2020	30th Sept 2019	31st Mar 2020
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Revenue from operations	3,132.72	611.69	3,675.66	3,744.41	7,636.85	16,573.36
Other income	23.56	20.27	105.07	43.83	122.76	241.67
Total Income	**3,156.28**	**631.96**	**3,780.73**	**3,788.24**	**7,759.61**	**16,815.03**
Expenses						
Cost of materials consumed	1,626.47	31.23	2,405.19	1,657.70	4,965.34	11,448.10
Purchase of Stock in Trade	9.24	52.64	-	61.87	-	50.87
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(76.47)	429.40	98.18	352.92	575.79	258.96
Employee benefits expense	206.04	80.97	216.83	287.00	383.03	859.23
Finance costs	166.18	132.29	125.08	298.47	245.10	527.23
Depreciation and amortization expense	97.33	80.76	56.00	178.09	114.56	255.76
Other expenses	1,082.07	178.49	691.23	1,260.56	1,384.12	3,193.00
Total expenses	**3,110.86**	**985.78**	**3,592.52**	**4,096.61**	**7,667.94**	**16,593.14**
Profit/(loss) before exceptional items and tax	**45.42**	**(353.82)**	**188.22**	**(308.37)**	**91.67**	**221.89**
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax	**45.42**	**(353.82)**	**188.22**	**(308.37)**	**91.67**	**221.89**
Tax expense:	**13.35**	**(84.50)**	**75.74**	**(71.16)**	**59.41**	**82.19**
Current tax	-	-	12.43	-	41.75	42.41
Prior period tax	0.16	-	62.28	0.16	45.31	11.24
Deferred tax	13.19	(84.50)	1.03	(71.31)	(27.65)	28.53
Profit (Loss) for the period from continuing operations	**32.07**	**(269.32)**	**112.48**	**(237.22)**	**32.26**	**139.70**
Share profit / (loss) of associates	-	-	-	-	-	64.70
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period	**32.07**	**(269.32)**	**112.48**	**(237.22)**	**32.26**	**204.40**
Other Comprehensive Income	**(0.57)**	**(0.57)**	**(0.26)**	**(1.13)**	**42.18**	**40.64**
Items that will not be reclassified to profit or loss (Net off tax)	(0.57)	(0.57)	(0.26)	(1.13)	(0.51)	(2.06)
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	42.70	42.70
Total Comprehensive Income for the period	**31.50**	**(269.89)**	**112.22**	**(238.35)**	**74.44**	**245.04**
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	**320.42**	**320.42**	**320.42**	**320.42**	**320.42**	**320.42**
Earnings per equity share (for continuing operation):						
Basic	1.00	(8.41)	3.51	(7.40)	1.01	6.38
Diluted	1.00	(8.41)	3.51	(7.40)	1.01	6.38
Earnings per equity share (for discontinued operation):						
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):						
Basic	1.00	(8.41)	3.51	(7.40)	1.01	6.38
Diluted	1.00	(8.41)	3.51	(7.40)	1.01	6.38

JAIN KEDIA & SHARMA
FRN 103920W
AHMEDABAD
CHARTERED ACCOUNTANTS

FOR, UNISON METALS LIMITED

DIRECTOR

CONSOLIDATED UNAUDITED STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

Particulars	As at 30th September 2020	As at 31st March 2020
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2,783.04	2,570.46
(b) Capital work-in-progress	178.63	442.79
(c) Investment Property	-	-
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	226.60	5.06
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others (to be specified)	229.57	270.05
(i) Deffered Tax Assets	11.49	-
(j) Non current Tax Assets	25.63	18.96
(k) Other non current assets	140.30	54.09
Total Non-Current Assets	**3,595.26**	**3,361.41**
Current assets		
(a) Inventories	1,934.43	2,199.49
(b) Financial Assets		
(i) Investments	-	216.54
(ii) Trade Receivable	4,577.43	5,229.98
(iii) Cash and cash equivalents	28.73	20.78
(iv) Bank balances other than (iii) above	-	-
(v) Loans	454.94	426.31
(vi) Others (to be specified)	83.53	69.92
(c) Current Tax Assets	1.62	3.29
(d) Other current assets	442.67	196.47
Total Current Assets	**7,523.35**	**8,362.79**
TOTAL ASSETS	**11,118.60**	**11,724.18**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	320.42	320.42
(b) Other Equity	1,891.29	2,129.64
Equity attributable to Parent	**2,211.71**	**2,450.06**
Non-Controlling Interest	18.00	18.00
Total Equity	**2,229.71**	**2,468.06**
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,930.82	2,131.28
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	28.21	28.21
(c) Deferred tax liabilities	67.02	127.25
(d) Other non-current liabilities	-	-
Total Non-Current Liability	**2,026.05**	**2,286.73**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,491.09	2,405.73
(ii) Trade payables	2,700.49	3,442.64
(iii) Other financial liabilities	1,328.55	726.84
(b) Other current liabilities	290.08	354.96
(c) Provisions	48.75	35.34
(d) Current Tax Liabilities	3.88	3.88
Total Current Liability	**6,862.85**	**6,969.40**
TOTAL EQUITY AND LIABILITIES	**11,118.60**	**11,724.18**

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

FOR, UNISON METALS LIMITED

DIRECTOR

Notes:

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter and half year ended September 30,2020.

2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on November 12, 2020, and approved by the Board of Directors at its meeting held on November 12, 2020. The Statutory Auditors of the Company have carried out a limited review of the consolidated unaudited financial results for the quarter and half year ended on September 30, 2020. Their limited review report does not have any qualification or modification.

3. In line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under 2 segments:

(a) Stainless Steel

(b) Frit Jobwork

4. EPS is not annualized for the quarter ended September 30, 2020, June 30, 2020 and September 30, 2019 and for the half year ended September 30, 2020 and September 30, 2019

5. Other Income includes:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th Sept 2020	30th June 2020	30th Sept 2019	30th Sept 2020	30th Sept 2019	31st Mar 2020
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Liability Written Back	0.05	0.84	-	-	-	90.31
Foreign Exchange Fluctuation Gain	5.18	-	-	-	-	-

6. Manufacturing facilities of the Company which were shut down in the last week of March 2020 due to countrywide lockdown, resumed operations in a phased manner from the first week of June 2020 after obtaining the requisite approvals.
The Company has considered possible effects that may result from COVID-19 in preparation of these standalone financial results including recoverability of inventories, trade receivables and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID- 19, it has, at the date of approval of these standalone financial results, used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable. The subsidary company's productivity has been severely affected consequent to COVID-19 lockdown, and liquidity crunch and it will likely to take some time to revive.
Manufacturing industry has been hit in many ways due to the Covid-19 effect from lower production to disturbed credit cycle. Given the fact that the major manufacturing industries have a PAT to Sales turnover ratios (profitability ratio) in the high single or the low double digits which affected negatively. To recover and come back to normal, it may take several months. Coming back to the profitability picture, the company has made recovery plan strategies for Cost reduction and higher revenue and is expected to recover its production capacity to normal in next quarters gradually.

7. The investments in Chandanpani Enterprise of Rs. 180.61 Lakhs under the head Current Investment with intention to sale within a period of 12 months and the same was classified under the head current assets on the Balance sheet dated 31st March 2020. Due to subsequent development in the economical scenario, it has been reviewed by us and now reclassified as non-curent investment.

Place: Ahmedabad
Date: November 12, 2020

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

UNISON METALS LTD.

For Unison Metals Limited

Mahesh V. Changrani
Whole-time-Director
DIN - 00153615

Consolidated Unaudited Cash flow Statement

(Rs in lakhs)

Particulars	For the year ended on September 30,2020	For the year ended on September 30, 2019
Cash flow from operating activities		
1. Profit before tax	-308.37	91.67
	-308.37	**91.67**
2. Adjustment for :		
Depreciation and amortisation expense	178.09	114.56
Finance cost	298.47	245.10
(Profit)/Loss on sale of Fixed Assets (Net)	-	19.46
Share (Income)/ Loss from Partnership firm	-	-
Interest income	36.89	-32.76
Provision for Bad-Debts reversed	-	-
Provision for doubtful debts	42.03	-46.26
Dividend Income	-	-
Provision for Gratuity	-	-
Provison for Re-measurement gains/ (losses) on defined benefit plans	-1.55	-0.73
Operating profit before working capital changes (1+2)	**245.56**	**391.04**
3. Adjustments for working capital changes:		
Decrease / (Increase) in Trade and other receivables	304.99	932.81
(Decrease) / Increase in Trade and other payables	-191.91	-1,385.31
Decrease/(Increase) in Inventory	265.07	158.91
Cash used in operations	**623.71**	**97.46**
4. Direct taxes paid	**-5.00**	**-15.72**
Prior Year's Adjustment	-0.16	-
Net Cash generated from/(used in) operating activities [A]	**618.55**	**81.74**
Cash Flow from investing activities		
Purchase of fixed assets (including capital advances) (Net of CWIP trf)	-126.51	-442.27
Proceeds from sale of fixed assets	-	54.82
Share income (loss) from partnership firm	-	-
(Purchase) / Proceeds of non-current investments (Net)	-5.01	543.99
Proceeds from Loans and Advances (Net)	-28.62	-174.38
Interest received	-36.89	32.76
Dividend Income	-	-
Net cash generated from/(used in) investing activities [B]	**-197.03**	**14.91**
Cash flow from financing activities		
Proceeds from long term borrowings, net	-200.46	510.03
Proceeds from short term borrowings, net	85.36	-402.30
Finance cost	-298.47	-245.10
Issuance of Capital		
Net cash generated from/(used in) financing activities [C]	**-413.57**	**-137.37**
Net increase/(decrease) in cash & cash equivalents [A+B+C]	**7.95**	**-40.72**
Cash & cash equivalents at the beginning of the year	20.78	55.63
Cash & cash equivalents at the end of the year	**28.73**	**14.91**
Notes:		
A) Components of cash & cash equivalents		
Cash on hand	10.33	12.38
Cheques on hand	-	-
Balances with banks	-	
- In Current accounts	18.40	2.54
Total	28.73	14.91
B) Cash and cash equivalents not available for immediate use		
Unclaimed dividend account	-	-
Total	-	-
Cash & cash equivalents as per (A+B)	**28.73**	**14.91**

For Unison Metals Limited

Mahesh V. Changrani
Whole-time-Director
DIN - 00153615

Place: Ahmedabad
Date: November 12, 2020

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

UNISON METALS LTD.

Company Name- Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CINNo.-L52100GJ1990PLC013964

SEGMENT REPORTING RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020

Rs. In lakhs

No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2020	30th June 2020	30th Sept 2019	30th Sept 2020	30th Sept 2019	31st March 2020
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	**Segment Revenue (Revenue from Operaion)**						
	Stainless Steel	2,890.62	565.98	3,435.97	3,456.60	7,286.63	15,746.22
	Frit Jobwork	242.10	45.71	239.69	287.81	350.22	827.14
	Sub Total	**3,132.72**	**611.69**	**3,675.66**	**3,744.41**	**7,636.85**	**16,573.36**
	Less:						
	Inter Segment	-	-	-	-	-	-
	Total Revenue	**3,132.72**	**611.69**	**3,675.66**	**3,744.41**	**7,636.85**	**16,573.36**
2	**Segment Results**						
	Stainless Steel	126.49	-241.65	135.57	-115.15	111.60	344.28
	Frit Jobwork	41.34	5.24	87.18	46.58	118.15	200.77
	Sub Total	**167.83**	**-236.40**	**222.74**	**-68.57**	**229.76**	**545.05**
	Less:						
	Unallocable Finance Cost	112.70	87.60	86.33	200.30	166.69	353.67
	Other unallocable expenditure (net of unallocable income)	9.70	29.82	-51.80	39.52	-28.59	-30.50
	Total Profit Before Tax	**45.42**	**-353.82**	**188.22**	**-308.37**	**91.67**	**221.88**
3	**Segment Assets**						
	Stainless Steel	9,278.88	9,770.15	8,234.83	9,278.88	8,234.83	9,400.18
	Frit Jobwork	963.39	911.30	349.62	963.39	349.62	892.35
	Unallocable Assets	876.32	1,055.47	793.86	876.32	793.86	1,431.67
	Total Assets	**11,118.60**	**11,736.92**	**9,378.31**	**11118.60**	**9,378.31**	**11,724.18**
4	**Segment Liablities**						
	Stainless Steel	5,799.56	5,771.55	4,221.17	5,799.56	4,221.17	5,580.76
	Frit Jobwork	38.63	40.64	31.19	38.63	31.19	44.79
	Unallocable Liablities	3,050.71	3,440.67	2,722.86	3,050.71	2,722.86	3,630.58
	Total Liablities	**8,888.89**	**9,252.86**	**6,975.22**	**8,888.89**	**6,975.22**	**9,256.14**

Place: Ahmedabad
Date: November 12, 2020

JAIN KEDIA & SHARMA * CHARTERED ACCOUNTANTS * FRN 103920W AHMEDABAD JKS

For Unison Metals Limited

Mahesh V. Changrani
Whole-time-Director
DIN - 00153615