HEMADRI CEMENTS LIMITED

(In Voluntary Liquidation w.e.f. 14.07.2025)
Liquidator Office Address : **S. Rajendran,** 2nd Floor, Hari Krupa,
71/1, McNicholas Road (Off. Poonamalle High Road), Chetpet, Chennai - 600 031.
Phone : 044 - 2836 1636 E-Mail :- vlphemadricements@gmail.com
CIN : L26942AP1981PLC002995 website :- www.hemadricements.com

February 13, 2026

BSE Limited
Phiroze JeeJeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir / Madam,

Scrip code: 502133; ISIN: INE07BK01011

Sub: Outcome of the Board Meeting held on 13th February 2026.

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e 13th February 2026, approved the Un-audited Financial Results for the quarter ended 31st December 2025.

In this regard, please find the attached Un-audited Financial Results including the limited review report given by the Statutory Auditors of the Company for the quarter ended 31st December 2025.

The Meeting of Board of Directors commenced at 11.30 A.M and concluded at 2.00 P.M today.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **Hemadri Cements Limited**
(In Voluntary Liquidation)

Sivasamy Raju
Director

S B S B AND ASSOCIATES
Chartered Accountants

Independent Auditor's Review Report

To The Board of Directors of Hemadri Cements Limited (In Voluntary Liquidation)

Report on Review of Interim Financial Results

We have reviewed the accompanying statement of unaudited financial results of **Hemadri Cements Limited (In Voluntary Liquidation)** ('the Company') for the quarter and nine months ended **31st December 2025** ('the Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and, accordingly, we do not express an audit opinion

Emphasis of Matter

We draw attention to Note 3 of the Statement, which describes the commencement of the voluntary liquidation process of the Company with effect from 14 July 2025 and suspension of trading of its shares on BSE from 24 November 2025. The valuation of assets by IBBI-registered valuers was completed in January 2026 and, accordingly, the financial results as at 31 December 2025 have been prepared on a liquidation basis instead of a going concern basis. Based on the valuation report, an amount of Rs. 3,710.77 lakhs, being the excess of realisable value over the book value of assets, has been recognised as Capital Reserve in the books as at 31 December 2025. The Liquidator has also initiated sale of assets through public auction, including e-auction of part of the assets on 23 January 2026, issuance of Letter of Intent on 3 February 2026 and realisation of the sale consideration on 6 February 2026. Our opinion is not modified in respect of this matter.

ConclusionBased on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 13th February 2026
UDIN:26024568QTOWDX1584

S B S B AND ASSOCIATES CHENNAI Chartered Accountants

For S B S B AND ASSOCIATES (FRN: 012192S)
Chartered Accountants

CA:D. Sharath Kumar
Partner
M.No. 024568

Old No. H-43/1, New No. H-13, 5th Street, Anna Nagar East, Chennai - 600 102.
Mobile : 94440 16072
E-mail : sbsbca@gmail.com, Web : www.sbsbca.in

HEMADRI CEMENTS LIMITED (IN VOLUNTARY LIQUIDATION)
Address: Vedadri Village, Jaggaiahpet Mandal, Krishna Dist (A.P) - 521 457
Statement of Un-Audited Financial Results for the Nine months ended 31-12-2025 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015
CIN : L26942AP1981PLC002995

(Rs.in lakhs)

S.No.	Particulars	Three months' ended			Nine Months Ended		Year Ended
	Period Ending	**31.12.25**	**30.9.25**	**31.12.24**	**31.12.25**	**31.12.24**	**31.03.2025**
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Revenue from Operations**	-	-	-	-	794.62	794.62
2	Other Operating Income		-			-	-
3	Other Income	4.29	23.24	21.19	67.49	65.68	111.40
	Total Income	**4.29**	**23.24**	**21.19**	**67.49**	**860.30**	**906.02**
4	**Expenses**						
	a) Cost of Material consumed	-		-		189.88	189.88
	b) Purchase of Stock-in-Trade	-		-		-	-
	c) Changes in inventories of finished goods,work-in-progress and stock -in- trade	-		-		97.57	97.57
	d) Power and Fuel	55.72	59.68	103.55	205.41	656.96	750.67
	e) Employee benefits expenses	3.83	51.46	115.29	120.95	382.82	508.64
	f) Finance costs	-	19.26	4.61	67.84	59.56	137.87
	g) Depreciation and amortisation expense	35.63	35.64	38.89	107.36	119.67	159.55
	h) Other Expenses	220.03	38.68	74.71	344.89	991.11	1,183.55
	Total Expenses	**315.21**	**204.72**	**337.05**	**846.45**	**2,497.57**	**3,027.73**
5	**Profit Before Tax and Exceptional Items(3-4)**	**(310.92)**	**(181.48)**	**(315.86)**	**(778.96)**	**(1,637.27)**	**(2,121.71)**
6	Exceptional items						
7	**Profit Before Tax (5-6)**	**(310.92)**	**(181.48)**	**(315.86)**	**(778.96)**	**(1,637.27)**	**(2,121.71)**
8	**Tax Expense**						
	Current Tax	-	-	-	-	-	-
	MAT credit	-	-	-		-	-
	Deferred Tax	-	-	-	-	-	**584.20**
	Excess Provision reversed	-	-	-	-	-	-
	Net Tax Expense / (Benefit)	-	-	-	-	-	**584.20**
9	Net Profit / (Loss) for the period	**(310.92)**	**(181.48)**	**(315.86)**	**(778.96)**	**(1,637.27)**	**(2,705.91)**
10	**Other Comprehensive Income**						
	(i)Items that will not be reclassified to Profit and Loss	-	-	-	-	-	**22.71**
	ii) Income tax on above	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	**22.71**
11	**Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (9+10)**	**(310.92)**	**(181.48)**	**(315.86)**	**(778.96)**	**(1,637.27)**	**(2,683.20)**
	PAID UP CAPITAL (66,70,000 nos's of equity share of Rs 10/- each)	**667.00**	**667.00**	**667.00**	**667.00**	**667.00**	**667.00**
12	Earrings Per Share						
	(a) Basic	(4.66)	(2.72)	(4.74)	(11.68)	(24.55)	(40.57)
	(b) Diluted	(4.66)	(2.72)	(4.74)	(11.68)	(24.55)	(40.57)

Notes:

1	The Above Statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015
2	The above Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.02.2026.
3	The Voluntary Liquidation Process of Hemadri Cements Limited commenced with effect from 14th July 2025. In line with the ongoing voluntary liquidation process, the shares of the Company were suspended from trading on the Bombay Stock Exchange (BSE) with effect from 24th November 2025. The Liquidator appointed IBBI-registered valuers to carry out the valuation of the Company's assets, and the valuation exercise was completed in January 2026. Accordingly, the accounts have been prepared as at 31st December 2025 on a liquidation basis, and not on a going concern basis. Based on the valuation report submitted by the registered valuers, an amount of Rs. 3,710.77 lakhs has been accounted for as Capital Reserve in the books of accounts as at 31st December 2025, arising from the difference between the realisable value and the book value of the assets. The Liquidator made a public announcement of the sale notice on 26th December 2025 for the sale of part of the Company's assets. Based on the valuation, the Liquidator proceeded with the auction of certain assets of the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016. On 23rd January 2026, the e-auction for the sale of land aggregating to 138.25 acres, along with the factory building, staff quarters, mango garden, plant and machinery, and stores and spares of the cement manufacturing unit, was completed successfully. Subsequently, on 3rd February 2026, the Liquidator issued a Letter of Intent to the successful bidder, and the realization of the balance sale consideration was completed on 6th February 2026.
4	Since the company is under voluntary liquidation w.e.f. 14.07.2025, interest on borrowings has been provided only up to July 2025 and no interest has been provided for the subsequent months. As per the liquidation process, any borrowing post July 2025 will be treated as Liquidation cost which will be settled on priority as per the provisions of Sec 53 of IBC.
5	Previous period numbers have been regrouped wherever necessary.

For Hemadri Cements Limited

Dr. Sivasamy Raju
Director
DIN:06961330

Place : Chennai
Date : 13-02-2026