COMFORT COMMOTRADE LIMITED

Registered Office :- A-301, HETAL ARCH, OPP. NATRAJ MARKET, S.V. ROAD, MALAD (WEST), MUMBAI - 400064;
TEL NO.: +91 - 22-2844 9765 / 2881 1259 / 2882 5509 / 2889 9462; FAX: +91 022-2889 2527;
E-mail : ipo-commotrade@comfortsecurities.co.in ; URL : www.comfortcommotrade.com.

CIN NO.: L51311MH2007PLC175688

Date: September 15, 2020

To,
The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 534691

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting.

Ref: Regulation - 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company has considered and approved below matters in the meeting held today:

1. The Un-Audited Standalone and Consolidated Financial Results along with the Limited Review Report issued by the Statutory Auditor for the quarter ended as on June 30, 2020, and affirm their satisfaction over the results of the Company.

   Further, a copy of the Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2020, along with the Limited Review Report issued by M/s. Gupta Shyam and Co, the Statutory Auditors of the Company, on the aforesaid financial results are enclosed.

2. Director's Report, Corporate Governance Report, Management Discussion and Analysis Report and its annexures for the Financial Year Ended as on March 31, 2020.

Kindly note that the meeting of the Board of Directors commenced at 4:30 P.M and concluded at 5: 50 P.M

This is for your information and records.

Kindly take above on record.

Thanking you,

FOR **COMFORT COMMOTRADE LIMITED**

Karia

DOLLY KARIA
COMPANY SECRETARY

COMFORT COMMOTRADE LIMITED

Encl: As Above

COMFORT COMMOTRADE LIMITED

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2020 (Un-Audited)	31/03/2020 (Audited) (Refer note no. 3)	30/06/2019 (Un-Audited)	31/03/2020 (Audited)
1	Net Sales/Income from operations				
	Sales of Shares	150.76	487.37	768.92	2374.78
	Sales of Commodity	1462.00	0.00	0.00	0.00
	Profit from Derivaties & Non-delivery trading (Net)	1342.01	419.91	93.38	1090.59
	Income from brokerage,etc	6.96	6.98	16.70	55.44
	(a) Net Sales/Income from operations	**2961.72**	**914.26**	**879.01**	**3520.81**
	(b) Other Income	17.16	21.54	7.91	37.62
	Total Income (a+b)	**2978.88**	**935.81**	**886.91**	**3558.43**
2	**Expenditure**				
	(a) Purchases in trade (inclding direct exp)	1951.80	399.71	1091.43	2707.34
	(b) Changes in inventories of Stock-in-trade	-321.53	322.11	-220.84	203.31
	(c) Employee Benefit Expense	25.75	19.24	17.92	83.72
	(d) Finance Cost	0.91	0.94	3.36	5.89
	(e) Depreciation & Amortization Expense	0.86	1.04	1.04	4.15
	(f) Other Expenses	355.70	269.47	8.69	296.76
	Total Expenditure (a+b+c+d+e+f)	**2013.48**	**1012.51**	**901.61**	**3301.17**
3	**Profit before Exceptional Items & Tax (1-2)**	**965.40**	**-76.70**	**-14.69**	**257.25**
4	Exceptional Items	0.00	0.00	0.00	0.00
5	**Profit before Tax (3-4)**	**965.40**	**-76.70**	**-14.69**	**257.25**
6	**Tax Expenses**				
	i) Income Tax	268.73	-33.06	2.09	86.05
	ii) Deferred Tax	0.00	-0.79	0.00	-0.79
	iii) Tax of Earlier year	0.00	0.28	0.00	0.29
7	**Profit after tax (5-6)**	**696.67**	**-43.13**	**-16.78**	**171.70**
8	**Other Comprehensive Income (OCI)**				
	(a) Items not to be reclassified subsequently to profit and loss				
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00
9	**Total Comprehensive Income (7+8)**	**696.67**	**-43.13**	**-16.78**	**171.70**
10	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	1002.00	1002.00	1002.00	1002.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	1449.58
12	Earning Per Share (EPS)				
	Basic	*6.95	*-0.43	*-0.17	1.71
	Diluted	*6.95	*-0.43	*-0.17	1.71
	*Not Annualised				

Notes:

1 The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th Sept.,2020 and limited review of the same has been carried out by the Statutory Auditors of the Company.

2 The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial & commodity markets and slowdown in the economic activities. The management of the Company have, based on current available information, determined the carrying value of various financial assets after considering the potential macro-economic impact and all available internal and external information up to the date of approval of these financial results.

3 Figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of financial year ended March 31, 2020.

4 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

5 Deferred Tax Asset/Liability and gratuility liability shall be recognised at the end of the accounting year. As opined by the management it will have no materially impact on the results of the quarter under review .

6 The Company is operating in a single business segment.

7 The consolidated financial results include the result of one foreign subsidiary i.e. Anjali Tradelink FZE(100%)

8 The figures have been re-grouped wherever necessary to confirm to the current quarter and make compareable with previous year.

For Comfort Commotrade Limited

Ankur Agrawal
Director
DIN : 06408167

Place : Mumbai
Date : 15.09.2020

COMFORT COMMOTRADE LIMITED

COMFORT COMMOTRADE LIMITED

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2020 (Un-Audited)	31/03/2020 (Audited) (Refer note no. 3)	30/06/2019 (Un-Audited)	31/03/2020 (Audited)
1	Net Sales/Income from operations				
	Sales of Shares	150.76	487.37	768.92	2374.78
	Sales of Gold	1462.00	0.00	0.00	0.00
	Sales of Goods	0.00	2.18	0.00	76.46
	Commission Income	0.00	0.00	0.00	0.00
	Profit from Derivaties & Non-delivery Trading (Net)	1342.01	419.91	93.38	1090.59
	Income from brokerage,etc	6.96	6.98	16.70	55.44
	(a) Net Sales/Income from operations	**2961.72**	**916.45**	**879.01**	**3597.27**
	(b) Other Income	17.39	22.77	7.99	38.85
	Total Income (a+b)	**2979.11**	**939.21**	**887.00**	**3636.12**
2	**Expenditure**				
	(a) Purchases	1951.80	404.24	1088.90	2759.14
	(b) Changes in inventories of Stock-in-trade	-321.53	322.11	-220.84	203.31
	(c) Employee Benefit Expense	25.75	19.24	17.92	83.72
	(d) Finance Cost	0.91	0.94	3.36	5.89
	(e) Depreciation & Amortization Expense	0.86	1.04	1.04	4.15
	(f) Other Expenses	360.87	276.14	26.71	333.51
	Total Expenditure (a+b+c+d+e+f)	**2018.66**	**1023.71**	**917.09**	**3389.73**
3	**Profit before Exceptional Items & Tax (1-2)**	**960.45**	**-84.50**	**-30.10**	**246.39**
4	Exceptional Items	0.00	0.00	0.00	0.00
5	**Profit before Tax (3-4)**	**960.45**	**-84.50**	**-30.10**	**246.39**
6	**Tax Expenses**				
	i) Income Tax	268.73	-33.06	2.09	86.05
	ii) Deferred Tax	0.00	-0.79	0.00	-0.79
	iii) Tax of Earlier year	0.00	0.28	0.00	0.29
7	**Profit after tax (5-6)**	**691.72**	**-50.93**	**-32.18**	**160.83**
8	**Other Comprehensive Income (OCI)**				
	(a) Items not to be reclassified subsequently to profit and loss				
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00
9	**Total Comprehensive Income (7+8)**	**691.72**	**-50.93**	**-32.18**	**160.83**
10	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	1002.00	1002.00	1002.00	1002.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	1817.97
12	Earning Per Share (EPS)				
	Basic	*6.90	*-0.51	*-0.32	1.61
	Diluted	*6.90	*-0.51	*-0.32	1.61
	*Not Annualised				

For Comfort Commotrade Ltd

Ankur Agrawal
Director
DIN : 06408167

Place : Mumbai
Date : 15.09.2020

COMFORT COMMOTRADE LIMITED

GUPTA SHYAM & Co
Chartered Accountants
11, Sukhsagar,CHS Ltd, Akurli X Rd-1 ,
Kandivali (E), Mumbai-400 101
E-mail: ca.shyamsundergupta@gmail.com , Tel: 28870869
Ref: SSG / ltd-review / Q1 / 2020-21

CA. Shyamsunder Gupta
{ B Com(Hon.), FCA, DISA (ICAI) }

Date: 15-09-2020

Independent Limited Review Report on Interim Unaudited Quarterly Standalone Financial Results

The Board of Directors
Comfort Commotrade Limited
A-301, 3rd, Flr, Hetal Arch,
Opp: Natraj Mkt. S V Road,
Malad (West), Mumbai - 400064

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results (Standalone) of Comfort Commotrade Limited for the quarter ended on 30thJune, 2020. The Financial Statements is prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosures Requirements) , Regulation 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent auditor of the entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results prepared on the basis of the applicable Indian Accounting Standard as specified under section 133 of the Companies Act, 2013 and other Accounting Principles Generally Accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on the Matters:
As informed by the Management the company has not provided gratuity liability for the period of three months ended on 30thJune, 2020 in absence of actuarial valuation report and opined that same will be provided at the end of accounting year and confirmed that it will not have any material impact on the results of this quarter.

Our opinion on the Financial Statement is not modified in respect of the above matter

For Gupta Shyam & Co.
Chartered Accountants
ICAI FRN:103450W

SHYAM SUNDER GUPTA
Digitally signed by SHYAMSUNDER GUPTA
Date: 2020.09.15 17:28:43 +05'30'

CA Shyamsunder Gupta
Proprietor
Membership No.038484

UDIN: 20038484AAAAAJ7205

GUPTA SHYAM & Co
Chartered Accountants
11, Sukhsagar,CHS Ltd, Akurli X Rd-1 ,
Kandivali (E), Mumbai-400 101
E-mail: ca.shyamsundergupta@gmail.com , Tel: 28870869
Ref: SSG / ltd-review / Q1 / 2020-21

CA. Shyamsunder Gupta
{ B Com(Hon.), FCA, DISA (ICAI) }

Date: 15-09-2020

Independent Limited Review Report on Interim Unaudited Quarterly Consolidated Financial Results

The Board of Directors
Comfort Commotrade Limited
A-301, 3rd, Flr, Hetal Arch,
Opp: Natraj Mkt. S V Road,
Malad (West), Mumbai - 400064

Dear Sir,

1.We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of Comfort Commotrade Ltd. ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of profit/ loss and total comprehensive income/ loss for the quarter ended on 30th June, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the unaudited consolidate figures for the corresponding three months ended on 30th June,2019 as reported in this consolidated financial statement has been approved by the Parent Board but figures/ results of the subsidiary considered therein have not been subjected to review/ audit by auditor of the foreign subsidiary.

2.This Statement, which is the responsibility of the parent management and approved by the Board of Directors of the parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3.We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent auditor of the entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the result of its fully owned subsidiary, Anjali Tradelink FZE for the Quarter ended on 30th June, 2020, situated outside India and the same were not subjected to review / audit by their auditor.

5. Based on our review conducted as above and financial information certified by the parent management, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ information/ results of one fully owned subsidiaries situated outside India which have not been reviewed /audited by their auditor and whose interim financial statements/ financial information/ financial results has been converted and certified by the parent management which reflect total assets of Rs 664.04 lakhs, total revenue of Rs.0.22 lakhs and loss of Rs.4.95 lakh as considered in the consolidated unaudited financial results. We did not reviewed the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement for the referred period.

Our opinion on the Consolidated Financial Statement is not modified in respect of the above matter

For Gupta Shyam & Co.
Chartered Accountants
ICAI FRN: 103450W

SHYAM SUNDER GUPTA
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Date: 2020.09.15 17:29:30 +05'30'

CA Shyamsunder Gupta
(Proprietor)
Membership No.038484

UDIN: 20038484AAAAAK4327