Netlink Solutions (India) Ltd.
507, Laxmi Plaza, Laxmi Industrial Estate,
New Link Road, Andheri (W), Mumbai - 400 053.
Tel : 91-22- 26335583, 26335584
Email : netlink@easy2source.com
Website : www.nsil.co.in
CIN NO : L45200MH1984PLC034789

November 5, 2020

To BSE Limited
25th Floor, P.J.Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub.: Outcome of the Board Meeting held on November 5, 2020

Ref.: Scrip Code: 509040

Dear Sir,

This is to inform you that the Company at its meeting of the Board of Directors held on Thursday, November 5, 2020 inter-alia approved the following:

1. Unaudited Financial Results for the Second Quarter / Half Year ended on September 30, 2020.

2. Segment wise Revenue, Results and Capital Employed along with the Quarterly results;

3. Auditors Limited Review Report on the Results for the Quarter ended on September 30, 2020.

The meeting of the Board of Directors of the Company commenced at 11.00 am and concluded at 11.40 a.m.

Kindly acknowledge the receipt.
Thanking you,

Yours truly,

For Netlink Solutions (India) Limited

RUPA MINESH MODI

Digitally signed by RUPA MINESH MODI
DN: cn=RUPA MINESH MODI, c=IN, st=Maharashtra, o=Personal, serialNumber=6206a6672402f5abd81daf8fe0bb1de731d0c0375b1328967ed97ccd0c5f264e
Date: 2020.11.05 11:53:15 +05'30'

Rupa Minesh Modi
Executive Director & CFO
DIN: 00378383
Encl.: As above

M/S. NETLINK SOLUTIONS (INDIA) LIMITED

507, LAXMIPLAZA, LAXMI INDUSTRIAL ESTATE, NEWLINK ROAD, ANDHERI (W), MUMBAI- 400053

STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR /QUARTER ENDED ON 30TH SEPT , 2020

(RS. IN LAKH)

	PARTICULARS	3 Months ended	3 Months ended	Corresspondin g 3 months ended in previous year	6 Months ended	Corressponding 6 months ended in previous year	Previous year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**INCOME**						
	Revenue from operations	1.78	0.97	16.20	2.75	17.83	20.40
	Other income	61.67	91.20	35.52	152.87	38.39	47.63
	TOTAL REVENUE (I)	63.45	92.17	51.72	155.62	56.22	68.03
II	**Expenses**						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods	0.00	0.00	0.00	0.00	0.00	0.00
	work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense Finance costs	7.45	6.91	17.88	14.36	34.44	68.79
	Depreciation and amortisation expense	0.79	0.79	0.84	1.58	1.69	3.36
	Finance Cost	-0.01	0.01	0.00	0.00	0.03	0.04
	Other Expenses	6.93	8.31	59.05	15.24	117.00	311.05
	TOTAL EXPENSES (II)	**15.16**	**16.02**	**77.77**	**31.18**	**153.16**	**383.24**
III	Profit/(Loss) before exceptional and extraordinary items and tax (I-II)	48.29	76.15	(26.05)	124.44	(96.94)	(315.21)
IV	Exceptional items	0	0	0	0	0	0
V	Profit/(Loss) before extraordinary items and tax (III-IV)	48.29	76.15	(26.05)	124.44	(96.94)	(315.21)
VI	Extraordinary items	0	0	0	0	0	0
VII	Profit / (Loss) before tax (V-VI)	48.29	76.15	(26.05)	124.44	(96.94)	(315.21)
VIII	Tax expense						
	Current tax expense for current year	0.00	0.00	0.00	0.00	0.00	0.00
	Current tax expense for earlier year	0.00	0.00	0.00	0.00	0.00	1.15
	Net current tax expense	0.00	0.00	0.00	0.00	0.00	1.15
	Deferred tax	0.94	(7.54)	7.94	- 6.60	0.81	(17.92)
IX	Profit / (Loss) for the year (VII-VIII)	47.35	83.69	(33.99)	131.04	(97.75)	(298.44)
X	Other Comprehensive Income						

	1. Items that will not be reclassified to Profit and loss :	0	0	0	0	0	0
	2. Remeasurements of the definied benefit Plans	0	0	0	0	0	0
	3. Equity Instruments through other Comprehensive Income	0	0	0	0	0	0
	4. Tax Relating to items that will not be reclassified to Profit and loss	0	0	0	0	0	0
XI	Total Comprehensive Income for the period (IX +X)	47.35	83.69	(33.99)	131.04	(97.75)	(298.44)
	Basic & diluted earning per equity share						
	[Nominal value of share Rs.10/- (Previous year Rs.10/-)]	1.87	3.31	(1.34)	5.18	(3.86)	(11.80)
	Significant accounting policies and notes on accounts						

Notes

1. The above results have been taken on record in the meeting of the Board of Directors of the Company held on November 5, 2020, after review by the Audit Committee held on November 5, 2020 and Limited review by the Auditor.
2. Figures are unaudited and have been regrouped wherever necessary.
3. We confirm and declare that the Audit Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).
4. The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to the Company commencing from April 1, 2017

Netlink Solutions (India) Limited

Rupa Modi

NETLINK SOLUTIONS (INDIA) LTD. MUMBAI

Place: Mumbai
Date: 05/11/2020

Rupa Modi
Executive Director & CFO
DIN-00378383

NETLINK SOLUTIONS (INDIA) Limited
Annexure IV to Clause 41
Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results
(Rs in Lakhs)

Particulars	3 months ended (30/09/20)	3 months ended (30/06/2020)	Corresponding 3 months ended in the previous year (30/09/2019)	6 Months Ended 30.09.2020	Corresponding 6 months ended in the previous year (30/09/2019)	Previous accounting year ended (31/03/2020)
	(UnAudited)	(UnAudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a)Segment -(Software development)	1.78	0.97	1.45	2.75	2.51	4.57
(b) Segment –(Magzine/Info Media)	0.00	0.00	46.99	0.00	47.56	49.29
(c)Segment –(Treasury)	61.66	90.90	(44.65)	152.56	(87.19)	(256.94)
(d)Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	63.44	91.87	3.79	155.31	(37.12)	(203.08)
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	**63.44**	**91.87**	**3.79**	**155.31**	**(37.12)**	**(203.08)**
2.**Segment Results** (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
(a)Segment –(Software development)	(0.01)	(0.53)	(0.07)	(0.54)	(0.95)	(3.01)
(b)Segment –(Magzine/Info Media)	(2.66)	(2.41)	43.66	(5.07)	38.35	34.31
(c)Segment –(Treasury)	60.64	89.76	(46.27)	150.40	(88.90)	(260.43)
(d)Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	57.97	86.82	(2.68)	144.79	(51.50)	(229.13)
Less: (i) Interest*	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Other Un-allocable Expenditure net off	9.68	10.67	23.37	20.35	45.44	86.08
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	**48.29**	**76.15**	**(26.05)**	**124.44**	**(96.94)**	**(315.21)**
3.Capital Employed (Segment assets – Segment Liabilities)						
(a)Segment -(Software development)	3.00	1.95	2.41	3.00	2.41	1.18
(b)Segment –(Magzine/Info Media)	3.24	1.51	4.98	3.24	4.98	1.52
(c)Segment –(Treasury)	780.56	734.24	860.16	780.56	860.16	644..96
(d)Unallocated	68.43	70.18	57.32	68.43	57.32	76.52
Total	**855.23**	**807.88**	**924.87**	**855.23**	**924.87**	**724.18**

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

* Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Notes:

(a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.

(b) The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

For Netlink Solutions (India) Limited



Rupa Modi

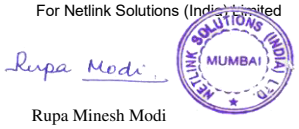
Rupa Minesh Modi
Whole-Time Director & CFO
[Din: 00378383]

Netlink Solutions (India) Limited

Statement of Assets and Liabilities (Standalone- Ind AS compliant) (Rs. In Lakh)

Statement of Assets and Liabilities (Standalone- Ind AS compliant)	As at	
Particulars	30.09.2020(Unaudited)	31.03.2020 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	15.33	16.90
Non-current financial assets		-
Non-current investments	493.84	401.20
Trade receivables, non-current	-	-
Loans, non-current	-	-
Other non-current financial assets	11.39	25.58
Total non-current financial assets	**505.23**	**426.78**
Deferred tax assets (net)	37.87	31.27
Other non-current assets		
Total non-current assets	558.43	474.96
Current assets		
Inventories	-	-
Current financial asset		
Current investments	-	-
Trade receivables, current	1.24	1.22
Cash and cash equivalents	5.19	5.76
Bank balance other than cash and cash equivalents	1.20	1.16
Loans, current	45.38	-
Other current financial assets	4.50	4.50
Total current financial assets	57.51	12.64
Current tax assets (net)	0.00	0.00
Other current assets	2.71	0.91
Total current assets	60.22	13.55
Non-current assets classified as held for sale	**263.40**	**263.40**
Regulatory deferral account debit balances and related deferred tax Assets	-	-
Total assets	882.05	751.91
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	252.92	**252.92**
Other equity	602.31	471.26
Total equity attributable to owners of parent	855.23	724.18
Non controlling interest		
Total equity	855.23	724.18
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	-	-
Trade payables, non-current	-	-
Other non-current financial liabilities	-	-
Total non-current financial liabilities	-	-
Provisions, non-current	-	-
Deferred tax liabilities (net)	-	-
Deferred government grants, Non-current	-	-
Other non-current liabilities	-	-
Total non-current liabilities	-	-
Current liabilities		
Current financial liabilities		
Borrowings, current	-	-
Trade payables, current	-	-
Other current financial liabilities	1.98	2.70
Total current financial liabilities	1.98	2.70
Other current liabilities	0.05	0.24
Provisions, current	0.03	0.03
Current tax liabilities (Net)	-	-
Deferred government grants, Current	-	-
Total current liabilities	2.06	2.97
Liabilities directly associated with assets in disposal group classified as held for sale	24.76	24.76
Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities	26.82	27.73
Total equity and liabilites	882.05	751.91

For Netlink Solutions (India) Limited



Date: 05/11/2020
Place : Mumbai

Rupa Minesh Modi
Executive Director & CFO
DIN: 00378383

NETLINK SOLUTIONS (INDIA) LIMITED
(All amounts in INR lakhs, unless otherwise stated
Cash flow statement

		Half Year ended 30 Sept 2020		Half Year ended 30 Sept 2019
Cash flow from operating activities				
Profit for the period		124.44	-	96.94
Adjustments for :				
Depreciation and amortization expense		1.58		1.69
Finance costs		-		0.03
Interest income	-	0.76	-	0.29
Dividend income	-	0.60	-	5.02
Net loss (gain) on financial assets designated at fair value through profit and loss	-	203.57		93.41
Loss /(profit) on sale of assets		-		-
Loss/ (Profit) on sale of investments		52.07	-	0.91
Changes in operating assets and liabilities				
Trade and other receivables	-	33.01		36.35
Trade and other payables	-	0.91	-	17.39
Net cash provided by operating activities before taxes	**-**	**60.76**		**10.93**
Income taxes paid		-	-	1.63
Net cash provided by operating activities	**-**	**60.76**		**9.30**
Cash flow from investing activities				
(Purchase) / Proceeds from sale of equity investment		58.86		32.40
Addition to fixed assets (net)		-		-
Income received		0.76		0.29
Dividend income received		0.60		5.02
Net cash used in investing activities		**60.22**		**37.71**
Cash flow from financing activities				
Finance costs paid		-		-
Repayment of Buyback of shares		-		-
(Repayment) / proceeds of long-term borrowings		-		-
Net cash used in financing activities		**-**		**-**
Net decrease in cash and cash equivalents	-	0.54		47.00
Cash and cash equivalents at the beginning of the year		6.92		6.62
Cash and cash equivalents at the end of the period		**6.39**		**53.62**

for and on behalf of the Board of Directors of
NETLINK SOLUTIONS (INDIA) LIMITED

Rupa Modi

NETLINK SOLUTIONS (INDIA) LTD. MUMBAI

Rupa M. Modi
(Executive Director & CFO)
DIN-00378383
Place : Mumbai
Date :05/11/2020

JHAWAR MANTRI & ASSOCIATES
CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

Tel. : 022-27721467
Telefax : 022-27721557
email : accounts@jhawarmantri.com
Website : jhawarmantri.com

Review Report to NETLINK SOLUTIONS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of NETLINK SOLUTIONS (INDIA) LIMITED for the period ended 30/09/2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JHAWAR MANTRI & ASSOCIATES
CHARTERED ACCOUNTANTS,
FRN: 113221W

JHAWAR MANTRI & ASSOCIATES * NAVI MUMBAI * Chartered Accountants *

B . P. MANTRI
(Partner)
Membership No: 045701

UDIN: 20045701AAAAJM2931

Place: Navi Mumbai
Date: 5th Nov 2020